

# sec news digest

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Issue 93-171

September 3, 1993

U.S. SECURITIES  
EXCHANGE COMMISSION

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## ADMINISTRATIVE PROCEEDINGS

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### NASD DISCIPLINARY ACTION AGAINST FIRST INDEPENDENCE GROUP, INC., FRANK PAUL GIRALDI, AND MARK STEVEN MILANA SUSTAINED

The Commission has sustained disciplinary action against First Independence Group, Inc. (FIG) of Garden City, New York, Frank Paul Giraldi, its president, and Mark Steven Milana, a registered representative. The NASD censured the firm and imposed a fine of \$308,677.40, fined Giraldi and Milana \$62,000 and \$40,000 respectively, and censured and barred them from acting in a supervisory or principal capacity with any NASD member.

The Commission found, as had the NASD, that between July 1989 and June 1990 FIG sold 12 over-the-counter securities to retail customers on a riskless principal basis at prices that included markups ranging from 11.11% to 188.46% above FIG's contemporaneous costs. The Commission rejected FIG's argument that, although it was not a market maker in any of the securities, it could price securities based on the lowest quoted ask. The Commission further found, as had the NASD, that Giraldi was responsible for FIG's failures to disclose these markups on the customer confirmations, to implement written procedures to detect and prevent excessive markups and to report price and volume information for certain activity in a pink sheet security.

In affirming, the Commission noted that, since lower fines were imposed on Giraldi and Milana and they were not barred in all capacities, the sanctions were "commensurate with their participation in the violations, yet also reflect that they had no prior disciplinary history." (Rel. 34-32817)

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## INVESTMENT COMPANY ACT RELEASES

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### THE QUEST FOR VALUE ACCUMULATION TRUST, ET AL

A notice has been issued giving interested persons until September 27 to request a hearing on an application filed by The Quest for Value Accumulation Trust (the Trust), Quest for Value Advisors and certain life insurance companies and their separate accounts investing now or in the future in the Trust (collectively, Applicants). Applicants seek an order under Section 6(c) of the Investment Company Act (the Act) granting exemptions from the provisions of Sections 9(a), 13(a), 15(a) and 15(b) of the Act

Act and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder. Applicants seek an order to the extent necessary to permit shares of any current or future series of the Trust to be sold to and held by separate accounts funding variable annuity and variable life insurance contracts issued by both affiliated and unaffiliated life insurance companies. (Rel. IC-19670 - September 1 )

**THE BURNHAM FUND INC., ET AL.**

A conditional order has been issued on an application filed by The Burnham Fund Inc., et al. under Section 6(c) of the Investment Company Act that exempts applicants from Sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), 22(c), and 22(d), and rule 22(c)-1 thereunder. The conditional order permits applicants to issue multiple classes of shares representing interests in the same portfolio of securities, and to assess and, under certain circumstances, waive a contingent deferred sales load on certain redemptions of shares. (Rel. IC-19671 - September 1)

**TECHNOLOGY FUNDING MEDICAL PARTNERS I, L.P., ET AL.**

A conditional order has been issued on an application filed by Technology Funding Medical Partners I, L.P., et al. under Section 17(d) of the Investment Company Act and Rule 17d-1. The order permits Technology Funding Medical Partners I, L.P. to participate in joint transactions with certain affiliated business development companies pursuant to an existing order. (Rel. IC-19672 - September 1)

**SHEARSON LEHMAN DAILY DIVIDEND INC., ET AL.**

A notice has been issued giving interested persons until September 27 to request a hearing on an application filed by Shearson Lehman Daily Dividend Inc., et al., for an order under Section 6(c) of the Investment Company Act (the Act). The order would amend a previous order that exempted Judge James J. Crisona from the definition of "interested person", as defined in Section 2(a)(19) of the Act, to the extent he may be an "interested person" of certain investment companies because he is the father of an employee of the investment companies' underwriter, Shearson Lehman Brothers Inc. The present order is necessary because of the sale of the assets of Shearson to Primerica Corporation and Primerica's subsidiary, Smith Barney, Harris Upham & Co. Incorporated. (Rel. IC-19673 - September 1)

**SHEARSON LEHMAN DAILY DIVIDEND INC., ET AL**

A notice has been issued giving interested persons until September 27 to request a hearing on an application filed by Shearson Lehman Daily Dividend Inc., et al. for an order under Section 6(c) of the Investment Company Act. The order would amend a previous order that exempted Martin Brody from the definition of "interested person", as defined in Section 2(a)(19) of the Act, to the extent he may be an "interested person" of certain investment companies because he is the father of an employee of an affiliate of the investment companies' underwriter, Shearson Lehman Brothers Inc. The present order is necessary because of the sale of the assets of Shearson to Primerica Corporation and Primerica's subsidiary, Smith Barney, Harris Upham & Co. Incorporated. (Rel. IC- 19674 - September 1)

TRANSAMERICA OCCIDENTAL LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until September 27 to request a hearing on an application by Transamerica Occidental Life Insurance Company, Transamerica Separate Account VA-2L (the Account), Transamerica Financial Resources, Inc. and Dreyfus Service Corporation, for an order under Section 6(c) of the Investment Company Act (the Act). The application would grant exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction of a mortality and expense risk charge from the assets of the Account under certain variable annuity contracts. (Rel. IC-19675 - September 1)

MAXIM SERIES FUND, INC., ET AL

An order has been issued under Section 6(c) of the Investment Company Act (the Act) exempting Maxim Series Fund, Inc. (the Fund), Great-West Life Assurance Company, and certain life insurance companies and their separate accounts investing now or in the future in the Fund from the provisions of Section 9(a), 13(a), 15(a) and 15(b) of the Act and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder. The order would, to the extent necessary, permit shares of the Fund to be sold to and held by variable annuity and variable life insurance separate accounts of both affiliated and unaffiliated life insurance companies. (Rel. IC-19676 - September 1)

LINCOLN BENEFIT LIFE COMPANY, ET AL

A notice has been issued giving interested persons until September 27 to request a hearing on an application filed by Lincoln Benefit Life Company, Lincoln Benefit Life Variable Annuity Account (the Account) and Lincoln Benefit Financial Services, Inc. for an order under Section 6(c) of the Investment Company Act (the Act). The application grant exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction of a mortality and expense risk charge from the assets of the Account under certain variable annuity contracts. (Rel. IC-19677 - September 2)

SECURITY ACTION FUND

A notice has been issued giving interested persons until September 27 to request a hearing on an application filed by Security Action Fund for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-19678 - September 2)

COLONIAL GOVERNMENT TRUST

A notice has been issued giving interested persons until September 27 to request a hearing on an application filed by Colonial Government Trust for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-19679 - September 2)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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An order has been issued granting the application of Southwestern Property Trust Inc., to strike from listing and registration its Common Stock, \$0.01 Par Value; 8% Convertible Debentures due 2003, on the American Stock Exchange. (Rel. 34-32826)

A notice has been issued giving interested persons until September 22 to comment on the application of the Cincinnati Stock Exchange for unlisted trading privileges in 12 issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. (Rel. 34-32837)

A notice has been issued giving interested persons until September 23 to comment on the application of the Philadelphia Stock Exchange for unlisted trading privileges in one issue which is listed and registered on one or more other national securities exchange and is reported in the consolidated transaction reporting system. (Rel. 34-32838)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF THE PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed under Rule 19b-4 by the New York Stock Exchange (SR-NYSE-93-20) to rescind NYSE Rules 391 (Special Offerings and Special Bids) and 392 (Exchange Distributions and Exchange Acquisitions) and to amend NYSE Rule 393.10 (Secondary Distributions) to delete any references to Rules 391 and 392. (Rel. 34-32822)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 DEAN WITTER SELECT EQUITY TRUST SELECTED OPPORTUNITIES SER18,  
TWO WORLD TRADE CENTER, 59TH FLOOR, NEW YORK, NY 10048 - INDEFINITE SHARES.  
(FILE 33-50105 - AUG. 27) (BR. 22 - NEW ISSUE)
- S-3 INTEGRATED DEVICE TECHNOLOGY INC, 2975 STENDER WAY, SANTA CLARA, CA  
95054 (408) 727-6116 - 6,188,150 (\$109,839,662) COMMON STOCK. UNDERWRITER:  
LEHMAN BROTHERS, MONTGOMERY SECURITIES. (FILE 33-67836 - AUG. 25) (BR. 3)
- S-8 SHOWBIZ PIZZA TIME INC, 4441 W AIRPORT FRWY, P O BOX 152077, IRVING, TX  
75015 (214) 258-8507 - 20,000 (\$300,000) COMMON STOCK. (FILE 33-67838 -  
AUG. 25) (BR. 11)

REGISTRATIONS CONTINUED

- S-8 SHOWBIZ PIZZA TIME INC, 4441 W AIRPORT FRWY, P O BOX 152077, IRVING, TX 75015 (214) 258-8507 - 914,508 (\$13,717,620) COMMON STOCK. (FILE 33-67840 - AUG. 25) (BR. 11)
- S-8 REPUBLIC PICTURES CORP/DE, 12636 BEATRICE ST, LOS ANGELES, CA 90066 (310) 306-4040 - 250,000 (\$1,297,500) COMMON STOCK. (FILE 33-67842 - AUG. 25) (BR. 11)
- S-8 REPUBLIC PICTURES CORP/DE, 12636 BEATRICE ST, LOS ANGELES, CA 90066 (310) 306-4040 - 833,820 (\$10,214,295) COMMON STOCK. (FILE 33-67844 - AUG. 25) (BR. 11)
- S-4 SAHARA GAMING CORP, 2535 LAS VEGAS BLVD SOUTH, LAS VEGAS, NV 89109 (702) 737-2111 - 7,000,000 (\$41,125,000) COMMON STOCK. 9,000,000 PREFERRED STOCK. (FILE 33-67864 - AUG. 24) (BR. 11)
- S-3 WERNER ENTERPRISES INC, INTERSTATE 80 & HIGHWAY 50, P O BOX 37308, OMAHA, NE 68137 (402) 895-6640 - 3,450,000 (\$84,525,000) COMMON STOCK. (FILE 33-67868 - AUG. 24) (BR. 4)
- N-2 VOYAGEUR COLORADO INSURED MUNICIPAL INCOME FUND INC, 100 S FIFTH ST STE 2200, MINNEAPOLIS, MN 55402 (612) 736-7000 - 800 (\$40,000,000) PREFERRED STOCK. (FILE 33-67874 - AUG. 25) (BR. 16)
- S-8 PEOPLES BANCORP INC, 138 PUTNAM ST, P O BOX 738, MARIETTA, OH 45750 (614) 373-3155 - 110,000 (\$4,499,687.50) COMMON STOCK. (FILE 33-67878 - AUG. 25) (BR. 2)
- S-8 KIDDIE PRODUCTS INC, ONE KIDDIE DR, AVON, MA 02322 (508) 588-1220 - 220,000 (\$2,337,500) COMMON STOCK. (FILE 33-67880 - AUG. 25) (BR. 5)
- S-8 SHL SYSTEMHOUSE INC, 50 OCONNOR ST STE 501, OTTAWA ONTARIO CANADA K1P 6L2, A6 (613) 236-1428 - 2,500,000 (\$21,778,532) COMMON STOCK. (FILE 33-67884 - AUG. 25) (BR. 9)
- S-8 SHOPSMITH INC, 3931 IMAGE DR, DAYTON, OH 45414 (513) 898-6070 - 250,000 (\$562,500) COMMON STOCK. (FILE 33-67898 - AUG. 25) (BR. 9)
- S-8 SEILER POLLUTION CONTROL SYSTEMS INC, ONE EVERTRUST PLAZA 3RD FLOOR, C/O BERKSHIRE INTERNATIONAL FINANCE INC, JERSEY CITY, NJ 07302 (201) 200-0216 - 400,000 (\$800,000) COMMON STOCK. (FILE 33-67900 - AUG. 25) (BR. 7)
- S-11 SPIEKER PROPERTIES INC, 2180 SAND HILL RD, MENLO PARK, CA 94025 (415) 854-5600 - 21,602,345 (\$486,052,762) COMMON STOCK. UNDERWRITER: DEAN WITTER REYNOLDS INC, GOLDMAN SACHS & CO, MERRILL LYNCH & CO, PAINWEBBER INC. (FILE 33-67906 - AUG. 26) (BR. 6 - NEW ISSUE)
- S-1 PETROCORP INC, 16800 GREENSPOINT PARK DR, STE 300 NORTH ATRIUM, HOUSTON, TX 77060 (713) 875-2500 - 4,370,000 (\$61,180,000) COMMON STOCK. UNDERWRITER: JEFFERIES & CO INC, OPPENHEIMER & CO INC, PAINWEBBER INC. (FILE 33-67972 - AUG. 26) (BR. 3 - NEW ISSUE)
- F-1 PANAMERICAN BEVERAGES INC, TIBURCIO MONTIEL NO 15, COL SAN MIGUEL CHAPULTEPEC, MEXICO DF CP, 05 (525) 516-4579 - 12,225,000 (\$317,400,000) FOREIGN COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO, LAZARD FRERES & CO, SMITH BARNEY SHEARSON INC. (FILE 33-67978 - AUG. 26) (BR. 11 - NEW ISSUE)

REGISTRATIONS CONTINUED

- F-1 ALADDIN KNOWLEDGE SYSTEMS LTD, 15 BEIT IVED ST, TEL AVIV 61110 ISRAEL,  
LS (972) 537-5795 - 1,293,750 (\$8,409,375) FOREIGN COMMON STOCK.  
UNDERWRITER: BARINGTON CAPITAL GROUP LP, GRUSS OSCAR & SONS INC. (FILE  
33-67980 - AUG. 26) (BR. 9 - NEW ISSUE)
- S-1 UPDW ACQUISITION CORP, 14 WASHINGTON RD, BLDG 6, PRINCETON JUNCTION, NJ  
08550 (609) 799-6707 - 75,000,000 (\$75,000,000) STRAIGHT BONDS.  
UNDERWRITER: LEHMAN BROTHERS, PAINWEBBER INC. (FILE 33-67984 - AUG. 26)  
(BR. 8 - NEW ISSUE)
- F-1 STONE CONSOLIDATED CORP, 800 RENE LEVESQUE BLVD WEST,  
MONTREAL QUEBEC H3B 1Y9, A8 (514) 875-2160 - 325,000,000 (\$325,000,000)  
FOREIGN GOVERNMENT AND AGENCY DEBT. UNDERWRITER: SALOMON BROTHERS INC.  
(FILE 33-67986 - AUG. 27) (BR. 8 - NEW ISSUE)
- S-11 PRUDENTIAL HOME MORTGAGE SECURITIES COMPANY INC,  
7470 NEW TECHNOLOGY WAY, FREDERICK, MD 21701 (301) 846-8199 -  
10,000,000,000 PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-68032 -  
AUG. 27) (BR. 12)

**ACQUISITION OF SECURITIES**

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/% OWNED	CUSIP/ PRIOR%	FILING STATUS
ACCEPTANCE INS COS INC MCCARTHY & CO ET AL	COM	13D 8/11/93	861 10.3	00430810 10.0	UPDATE
ACCEPTANCE INS COS INC MCCARTHY & CO ET AL	COM	13D 8/11/93	861 10.3	00430810 10.0	RVISION
AMTECH SYS INC RENNER JAMES D ET AL	COM NEW	13D 8/24/93	64 6.8	03233230 21.0	UPDATE
BRL ENTERPRISES INC CUNDILL PETER & ASSOC LTD	COM	13D 8/18/93	945 20.5	05592510 19.5	UPDATE

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
CHALONE WINE GROUP LTD MCQUOWN JOHN ANDREW	COM 13D	7/14/93	230 5.0	15763910 5.0	UPDATE
CHALONE WINE GROUP LTD MCQUOWN JOHN ANDREW	COM 13D	7/14/93	230 5.0	15763910 5.0	RVSION
CHOICE DRUG SYS INC SIROTA MARVIN ET AL	COM 13D	5/28/93	2,618 41.9	17037910 56.0	UPDATE
CHOICE DRUG SYS INC SIROTA MARVIN ET AL	COM 13D	5/28/93	2,618 41.9	17037910 56.0	RVSION
COMPUTER HORIZONS CORP CGI CORP ET AL	COM 13D	8/31/93	0 0.0	20590810 N/A	UPDATE
COMPUTER HORIZONS CORP CGI CORP ET AL	COM 13D	8/31/93	0 0.0	20590810 N/A	RVSION
FALCON PRODS INC JACOBS FRANKLIN A	COM 13D	6/ 3/93	1,806 21.9	30607510 30.7	UPDATE
FALCON PRODS INC X-MEN PARTNERSHIP ET AL	COM 13D	6/ 3/93	300 3.6	30607510 5.7	UPDATE
FIRST SOUTHN BANCORP INC SHELTON COS ET AL	COM 13D	8/19/93	110 5.7	33699810 0.0	NEW
JLG INDS INC GROVE JOHN L ET AL	COM 13D	8/20/93	734 20.1	46621010 18.8	RVSION
JLG INDS INC GROVE JOHN L ET AL	COM 13D	8/20/93	734 20.1	46621010 18.8	RVSION
JMC GROUP INC BLISS T K INVMT FD ET AL	COM 13D	8/20/93	486 7.0	46621810 5.7	UPDATE
MC SHIPPING INC SECURITAS HOLDING CORP ET AL	COM 13D	8/30/93	830 27.1	55399510 23.8	UPDATE
MEDICAL DYNAMICS INC ADAIR EDWIN L ET AL	COM PAR 0.001 13D	6/30/93	1,408 20.8	58490040 15.8	RVSION
MEDICAL DYNAMICS INC ADAIR EDWIN L ET AL	COM PAR 0.001 13D	6/30/93	1,408 20.8	58490040 15.8	RVSION
OCTUS INC DAWSON-SAMBERG CAP MGMT ET AL	COM 13D	8/ 6/93	200 5.5	67574210 0.0	NEW
OPTION CARE INC ASHER SHELDON D	COM 13D	8/ 3/93	813 7.7	68394810 5.0	UPDATE
OPTION CARE INC ASHER SHELDON D	COM 13D	8/ 3/93	813 7.7	68394810 5.0	RVSION

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
POST PPTYS INC GLOVER JOHN T	COM	13D 7/22/93	1,015 5.6	73746410 0.0	NEW
POST PPTYS INC GLOVER JOHN T	COM	13D 7/22/93	1,015 5.6	73746410 0.0	RVSION
POST PPTYS INC WILLIAMS JOHN A	COM	13D 7/22/93	2,344 13.0	73746410 0.0	NEW
POST PPTYS INC WILLIAMS JOHN A	COM	13D 7/22/93	2,344 13.0	73746410 0.0	RVSION
ROBERN APPAREL INC NAGELBERG DAVID S ET AL	COM	13D 8/30/93	731 8.3	77029310 7.1	UPDATE
ROBERN APPAREL INC NAGELBERG DAVID S ET AL	COM	13D 8/30/93	731 8.3	77029310 7.1	RVSION
SHOWSCAN CORP FOX RAYMOND C ET AL	COM	13D 1/26/93	764 16.1	82539710 0.0	NEW
SHOWSCAN CORP FOX RAYMOND C ET AL	COM	13D 1/26/93	764 16.1	82539710 0.0	RVSION
SPORT SUPPLY GROUP INC BLUMENFELD MICHAEL J	COM	13D 8/25/93	343 9.4	84891510 5.2	UPDATE
ZEOS INTL LTD HERRICK FAMILY PARTNERS	COM	13D 7/19/93	1,235 14.2	98943210 0.0	NEW
AIR & WTR TECHNOLOGIES CORP COMPAGNIE GENERALE DES EAUX	CL A	13D 9/ 1/93	5,703 23.0	00905810 20.4	UPDATE
ARCTCO INC COOPERMAN LEON G	COM	13D 8/23/93	673 4.7	03966510 6.1	UPDATE
ARCTCO INC COOPERMAN LEON G	COM	13D 8/23/93	673 4.7	03966510 6.1	RVSION
BOSTON PAC MED INC LIFSCIENCES TECH PRTRNS ET AL	UT 1C & 1W 1995	13D 8/25/93	384 8.3	10105420 11.7	UPDATE
BOSTON PAC MED INC LIFSCIENCES TECH PRTRNS ET AL	UT 1C & 1W 1995	13D 8/25/93	384 8.3	10105420 11.7	RVSION
BRAZILIAN EQUITY FD INC PEAK ASSET MGMT ET AL	COM	13D 8/26/93	150 3.3	10588410 7.0	UPDATE
BRAZILIAN EQUITY FD INC PEAK ASSET MGMT ET AL	COM	13D 8/26/93	150 3.3	10588410 7.0	RVSION
CASPEN OIL INC DORFMAN LOUIS	PFD CONV \$1.80	13D 8/11/93	17 4.3	14762120 0.0	NEW



ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
CASPEN OIL INC DORFMAN LOUIS	PFD CONV	\$1.80 13D 8/11/93	17 4.3	14762120 0.0	RVISION
CHARTER FED SVGS BK VA LINE POWER MFG CORP ET AL	COM	13D 8/ 6/93	2,585 10.1	16122310 0.0	NEW
CHARTER FED SVGS BK VA LINE POWER MFG CORP ET AL	COM	13D 8/ 6/93	2,585 10.1	16122310 0.0	RVISION
FARRAGUT MTG INC KISLAK J I INC	COM NEW	13D 7/ 2/93	2,187 41.9	31165420 0.0	NEW
HUNTWAY PARTNERS LP CROWN LIFE INS CO	UT PFD LTD PTSH	13D 8/31/93	164 1.4	44730020 1.4	UPDATE
IDAN SOFTWARE AMPAL PROPERTIES LTD	ORD SH	13D 7/12/93	2,333 8.4	45151010 0.0	NEW
IDAN SOFTWARE AMPAL PROPERTIES LTD	ORD SH	13D 7/12/93	2,333 8.4	45151010 0.0	RVISION
LTX CORP LOK LI TUNG	COM	13D 8/16/93	813 3.6	50239210 9.9	UPDATE
LTX CORP LOK LI TUNG	COM	13D 8/16/93	813 3.6	50239210 9.9	RVISION
J W MAYS INC TWEEDY BROWNE CO L P ET AL	COM	13D 8/27/93	159 7.3	57847310 0.0	NEW
J W MAYS INC TWEEDY BROWNE CO L P ET AL	COM	13D 8/27/93	159 7.3	57847310 0.0	RVISION
OLYMPUS CAP CORP LEUCADIA INC ET AL	COM	13D 8/26/93	540 17.5	68199310 19.0	UPDATE
PARTECH HLDGS CORP MANAFO MARK S	COM PAR	\$0.05 13D 7/15/93	302 6.6	70211420 0.0	RVISION
PARTECH HLDGS CORP MANAFO MARK S	COM PAR	\$0.05 13D 7/15/93	302 6.6	70211420 0.0	RVISION
ROBERTS PHARMACEUTICAL CORP YAMANOUCI PHARM CO ET AL	COM	13D 8/30/93	4,249 29.1	77049110 27.4	UPDATE
ROBERTS PHARMACEUTICAL CORP YAMANOUCI PHARM CO ET AL	COM	13D 8/30/93	4,249 29.1	77049110 27.4	RVISION
SL INDS INC GAUGLER EDWARD A ET AL	COM	13D 8/23/93	301 4.6	78441310 0.0	NEW
SL INDS INC GAUGLER EDWARD A ET AL	COM	13D 8/23/93	301 4.6	78441310 0.0	RVISION

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
SOFTWARE DEVELOPERS INC PRICE T ROWE STRATEGIC ET AL	COM 13D	12/31/92	176 5.5	83499210 0.0	NEW
SOFTWARE DEVELOPERS INC PRICE T ROWE STRATEGIC ET AL	COM 13D	12/31/92	176 5.5	83499210 0.0	RVISION
UNITED ASSETS MGMT CORP HFL-A PARTNERSHIP ET AL	COM 13D	8/25/93	2,024 8.9	90942010 0.0	NEW
VICON INDS INC CHUN CHU S	COM 13D	5/ 4/93	169 6.1	92581110 0.0	NEW
VICON INDS INC CHUN CHU S	COM 13D	5/ 4/93	169 6.1	92581110 0.0	RVISION
VISTA ORGANIZATION LTD CAROLCO PICTURES INC	COM 14D-1	9/ 2/93	20,227 60.2	92837510 78.6	UPDATE
VISTA ORGANIZATION LTD CAROLCO PICTURES INC	COM 14D-1	9/ 2/93	20,227 60.2	92837510 78.6	RVISION
WESTERN WTR CO HARPEL JAMES W ET AL	COM 13D	8/24/93	225 8.6	95988110 6.8	UPDATE

**RECENT 8K FILINGS**

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ADVANTA CREDIT CARD MASTER TRUST	NY					X	X			06/10/93	
ADVANTA CREDIT CARD MASTER TRUST	NY					X	X			07/12/93	
AMERICAN EXP REC FIN COR AME EXP MAS TR	DE					X	X			08/05/93	
AMERICAN EXP REC FIN COR AMER EXP MAS TR						X	X			08/05/93	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AMERICAN TELEPHONE & TELEGRAPH CO	NY				X		X			08/16/93	
AMNEX INC	NY				X		X			08/24/93	
APPAREL AMERICA INC	DE							X		08/24/93	
ASSOCIATES CORPORATION OF NORTH AMERICA	DE						X			08/30/93	
BEAR STEARNS MORTGAGE SECURITIES INC	DE			NO ITEMS						07/27/93	
BEAR STEARNS MORTGAGE SECURITIES INC	DE						X			08/27/93	
CARLYLE REAL ESTATE LTD PARTNERSHIP XI	IL				X		X			07/29/93	
CELEBRITY RESORTS INC	DE						X			06/15/93	
CHAMPION INTERNATIONAL CORP	NY				X					08/26/93	
CHASE MANHATTAN CREDIT CARD MASTER TRUST	DE				X		X			08/15/93	
CHASE MANHATTAN CREDIT CARD MASTER TRUST	DE				X		X			08/15/93	
CHASE MANHATTAN CREDIT CARD MASTER TRUST	DE				X		X			08/15/93	
CHASE MANHATTAN CREDIT CARD TRUST 1990-A	DE				X		X			08/15/93	
CHASE MANHATTAN CREDIT CARD TRUST 1991-A	DE				X		X			08/15/93	
CHUBB CORP	NJ						X			08/30/93	
CITY NATIONAL CORP	DE				X					08/25/93	
CLARK EQUIPMENT CO /DE/	DE				X		X			08/24/93	
CLINICORP INC	DE		X				X			08/13/93	
CNB FINANCIAL CORP/PA	PA				X					08/24/93	
COLONIAL CREDIT CARD TRUST 1992-A	NY				X		X			06/07/93	
COLONIAL CREDIT CARD TRUST 1992-A	NY				X		X			07/07/93	
CREATIVE BIOMOLECULES INC	DE				X		X			08/24/93	
DASH INDUSTRIES INC	FL			NO ITEMS						07/01/93	
DATA MED CLINICAL SUPPORT SERVICES INC /	MN		X				X			08/17/93	
DATAMARINE INTERNATIONAL INC	MA				X					08/19/93	
DERAND REAL ESTATE INVESTMENT TRUST	MA				X					08/17/93	
DISCOVERY ZONE INC	DE				X		X			08/31/93	
DLJ MORTGAGE ACC CORP MUL FAM MOR PASS T	DE				X		X			08/20/93	
DLJ MORTGAGE ACCEPTANCE CORP	DE				X		X			08/19/93	
DUTY FREE INTERNATIONAL INC	MD						X			08/30/93	
ELEGANT ILLUSIONS INC/DE/							X			06/01/93AMEND	
ENB HOLDING CO	CA				X					08/24/93	
ENERGY CONVERSION DEVICES INC	DE				X					08/18/93	
FIRST CAPITAL GROWTH FUND-XIV	IL		X				X			08/17/93	
FIRST CAPITAL INCOME & GROWTH FUND SERIE	IL		X							08/17/93	
FIRST CAPITAL INCOME & GROWTH FUND SERIE	IL				X		X			08/25/93	
FIRST FIDELITY BANCORP INC	WV				X		X			08/26/93	
FIRST FINANCIAL SHARES INC	DE				X		X			08/25/93	
FLEMING COMPANIES INC /OK/	OK						X			08/30/93	
FMC CORP	DE		X							09/03/93	
FONE AMERICA INC	NV				X					07/29/93	
FUND AMERICA INVESTORS CORP 11	DE				X		X			08/25/93	
FUND AMERICA INVESTORS CORP II SERIES 19	DE				X		X			08/25/93	
FWB BANCORPORATION	MD		X							08/16/93	
GERANT INDUSTRIES INC	NV				X		X			06/30/93	
H&S TREAT & RELEASE INC	NY	X	X				X	X		08/20/93	
HONEYWELL INC	DE				X					09/02/93	
HORN & HARDART CO /NV/	NV		X				X			08/25/93	
HOUSEHOLD CREDIT CARD TRUST 1990-1	DE						X			08/20/93	
HOUSEHOLD INTERNATIONAL INC	DE				X		X			09/01/93	
HYUNDAI AUTO RECEIVABLES TRUST 1993-A	DE				X					08/16/93	
INFINITY INC	CO				X		X			08/26/93	
INNOVO GROUP INC	DE				X		X			08/27/93	
INTERFACE INC	GA						X			06/22/93AMEND	
IOWA ILLINOIS GAS & ELECTRIC CO	IL				X					09/02/93	
JILLIANS ENTERTAINMENT CORP	FL		X		X		X			08/18/93	
KEANE INC	MA			NO ITEMS						01/12/93AMEND	
KEYSTONE FINANCIAL INC	PA				X		X			08/18/93	
LOUISIANA LAND & EXPLORATION CO	MD				X		X			09/02/93	

MECA SOFTWARE INC	DE	X		08/25/93
MICHIGAN FINANCIAL CORP	MI	X		08/23/93
MILESTONE PROPERTIES INC	DE		X	12/21/92AMEND
MORRISON KNUDSEN CORP	DE	X		08/31/93
MULTI MARKET RADIO INC	DE	X		08/16/93
NBC CAPITAL CORP	MS		X	08/19/93AMEND
NDC AUTOMATION INC	DE	X	X	06/22/93AMEND
NEW VALLEY CORP	NY	X	X	08/23/93
PACIFIC TELECOM INC	WA	X	X	09/01/93
PAINWEBBER MORTGAGE ACCEPTANCE CORP IV		X	X	08/25/93
PAINWEBBER MORTGAGE ACCEPTANCE CORP IV		X	X	08/25/93
PAINWEBBER MORTGAGE ACCEPTANCE CORPORAT	DE	X	X	08/25/93

## SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (202-272-2550): Requests for names and phone numbers of Commission personnel.

Public Affairs (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

Public Reference (202-272-7450): Requests for information on whether or not a document has been filed, etc.

Publications Unit (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General information about SEC operations and activities through a series of recorded messages.