

sec news digest

Issue 93-8

January 13, 1993

U.S. SECURITIES
EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS

AMEX ACTION AGAINST ROBERT KERFOOT AFFIRMED

The Commission has affirmed sanctions imposed by the American Stock Exchange (Amex) on Robert N. Kerfoot, of Cincinnati, Ohio. Kerfoot was a former salesman in the Tulsa, Oklahoma branch office of PaineWebber Incorporated, an Amex member. The Amex censured Kerfoot, fined him \$500 and subjected him to one year of increased supervision should he become employed in a registered capacity with an Amex member or member organization.

The Commission found, as had the Amex, that Kerfoot traded options in a customer's account prior to approval of the account for options trading and effected discretionary options transactions without the customer's written authorization. (Rel. 34-31690)

NASD DISCIPLINARY ACTION AGAINST PATRICK KEEL SUSTAINED

The Commission has found that Patrick G. Keel, former registered representative with the New Orleans branch office of Prudential-Bache Securities, Inc., executed unauthorized options trades, made unsuitable recommendations, exercised discretionary authority without the written approval of his customers or prior acceptance by his firm, and recorded false information on a customer's purchaser questionnaire. Central to this case were Keel's unsuitable recommendations for the purchase and sale of high-risk stock and index options to two of his customers who had informed him that they desired safe, non-speculative investments. The Commission found that the option transactions -- many of which Keel executed without the knowledge or consent of these two customers -- failed to comport with their investment objectives and resulted in significant losses.

The Commission sustained the NASD's sanctions against Keel, including its censure, fine of \$25,000 and permanent bar from association with any NASD member in any capacity. In determining that Keel must be excluded from the securities business for the protection of the investing public, the Commission found that Keel failed to take any responsibility for his actions and exhibited a disturbing lack of understanding about a registered representative's fiduciary duty to his clients and about the risks involved in options trading. (Rel. 34-31716)

ROBERT IOMMAZZO BARRED FROM PRACTICE BEFORE THE COMMISSION

Robert J. Iommazzo, former audit partner with Coopers & Lybrand, has consented to be denied for ten years the privilege of appearing or practicing before the Commission as an independent public accountant, pursuant to Rule 2(e) of the Commission's Rules of Practice. Iommazzo was the concurring partner on certain audits of Citizens First

Bancorp, Inc. The Commission's opinion and order found that Iommazzo had unsecured loans from Citizens during two of the audits on which he served as concurring partner and the loans were material to his net worth. The Commission thus found that he lacked independence as required by Commission Rule S-X, 17 C.F.R. 210.2-01(b) and by the accounting profession. (Rel. 34-31726)

SEAHAWK DEEP OCEAN TECHNOLOGY

The Commission has ordered the institution of public administrative proceedings pursuant to Section 8(d) of the Securities Act of 1933 with respect to a registration statement filed on Form S-1 with the Commission by Seahawk Deep Ocean Technology, Inc. (Seahawk) on March 18, 1992 and subsequently amended on April 14, 1992 and July 13, 1992. A hearing will be held beginning January 26, 1993 in Washington, D.C., to determine whether a stop order suspending the effectiveness of the registration statement should be issued.

According to the allegations of the Division of Enforcement contained in its Statement of Matters, the registration statement contains untrue statements of material fact and omits to state material facts required to be stated therein or necessary to make the statements therein not misleading in that, among other things, it misstates the value of certain shipwreck artifacts held by Seahawk and assets of a related partnership, Seahawk I, Ltd. and fails to include audited financial statements of Seahawk I, Ltd. and Seahawk II, Ltd., another related partnership, as required under Regulation S-X. In addition, the Division has alleged that Seahawk failed to cooperate, or obstructed or refused to permit, the examination of the registration statement pursuant to Section 8(e) of the Securities Act. (Rel. 33-6972)

HOLDING COMPANY ACT RELEASES

NATIONAL FUEL GAS COMPANY

A notice has been issued giving interested persons until February 1 to request a hearing on a proposal by National Fuel Gas Company (NFG), a registered holding company, to amend the National Fuel Gas Company 1983 Incentive Stock Option Plan and the National Fuel Gas Company 1984 Stock Plan (collectively, Stock Plans). The Commission has authorized NFG to solicit proxies from its shareholders to effect the proposed amendments to the Stock Plans. (Rel. 35-25729)

NATIONAL FUEL GAS COMPANY

A notice has been issued giving interested persons until February 1 to request a hearing on a proposal by National Fuel Gas Company (NFG), a registered holding company, to implement the 1993 Award and Option Plan (Plan). The Plan would authorize the committee, as defined (Committee), to grant awards from February 18, 1993 through February 17, 2003 to key employees of NFG or any of its 80% or more owned subsidiaries. Under the plan, 1.6 million shares of common stock of NFG are available for grant. The following types of awards may be available under the Plan: (1) stock options, including incentive stock options; (2) stock appreciation rights; (3) common stock of NFG, including restricted stock; (4) common stock units; (5) performance shares; (6) performance units; and (7) any award established by the Committee which is consistent with the Plan's purpose. The Commission has authorized NFG to solicit

proxies from its shareholders to approve the implementation of the Plan. (Rel. 35-25730)

GPU NUCLEAR CORPORATION

A notice has been issued giving interested persons until February 1 to request a hearing on a proposal by GPU Nuclear Corporation (GPU Nuclear), a subsidiary company of General Public Utilities Corporation, a registered holding company. GPU Nuclear proposes to provide certain consulting and technical services, as a subcontractor, to the Defense Nuclear Facilities Safety Board through January 31, 1996. (Rel. 35-25731)

MASSACHUSETTS ELECTRIC COMPANY

An order has been issued authorizing a proposal by Massachusetts Electric Company, an electric public-utility company subsidiary of New England Electric System, a registered holding company, to redeem up to 350,000 shares (\$35 million par value) of its preferred stock, 7.84% series at the applicable redemption price, currently \$103.12 per share, and 7.80% Series at the then applicable redemption price, currently \$103.25 per share, together in each case with dividends accrued to the date of redemption. (Rel. 35-25733)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING PRIVILEGES SOUGHT

A notice has been issued giving interested persons until February 1 to comment on the application of the Boston Stock Exchange for unlisted trading privileges in eighteen over-the-counter issues. (Rel. 34-31711)

A notice has been issued giving interested persons until February 1 to comment on the application of the Midwest Stock Exchange for unlisted trading privileges in twenty-one over-the-counter issues. (Rel. 34-31712)

A notice has been issued giving interested persons until February 1 to comment on the application of the Pacific Stock Exchange for unlisted trading privileges in six over-the-counter issues. (Rel. 34-31713)

A notice has been issued giving interested persons until February 1 to comment on the application of the Philadelphia Stock Exchange for unlisted trading privileges in eighteen over-the-counter issues. (Rel. 34-31714)

DELISTING GRANTED

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration the Mercury Air Group, Inc., common stock, \$.25 par value. (Rel. 34-31715)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved a proposed rule change filed by the National Association of Securities Dealers (SR-NASD-92-42) that amends Section 13 of Schedule E to the NASD By-Laws. As approved, the rule change permits employees and other Section 13 associated persons of NASD members majority-owned by large holding companies to purchase securities offered by the holding company. Publication of the approval order is expected in the Federal Register during the week of January 11. (Rel. 34-31705)

The Commission has approved a proposed rule change filed by the Philadelphia Stock Exchange (SR-Phlx-92-27) which amends Exchange Rule 1014 (Obligations and Restrictions Applicable to Specialists and Registered Options Traders) to prohibit a Registered Options Trader (ROT) from executing a proprietary options transaction in an Exchange-listed option on an over-the-counter/unlisted trading privilege (OTC/UTP) security if, during the preceding hours, the ROT has been physically present on the Phlx's equity floor. The proposed trading restriction will not apply unless the Phlx's reported equity share volume in the OTC/UTP security represents over ten percent of the total reported volume for the OTC/UTP security during the previous calendar quarter. Publication of the proposed approval order is expected in the Federal Register during the week of January 11. (Rel. 34-31724)

The Commission approved a proposed rule change filed by the Options Clearing Corporation (SR-OCC-92-23) under Section 19(b) of the Securities Exchange Act. The rule change permits OCC to include the Wilshire Small Cap Index in the Cross-Margining Agreement with the Board of Trading Clearing Corporation. Publication of the order is expected to appear in the Federal Register during the week of January 11. (Rel. 34-31725)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE

A proposed rule change filed by the Pacific Stock Exchange (SR-PSE-92-47), which waives market maker transaction fees for options trading on the Wilshire Small Cap Index for a period of three months has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the order is expected in the Federal Register during the week of January 11. (Rel. 34-31722)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 INDEPENDENT RESEARCH AGENCY FOR LIFE INSURANCE INC, 4100 S HULEN ST, FORT WORTH, TX 76109 (817) 731-8621 - 112,410 (\$2,499,998) COMMON STOCK. (FILE 33-56402-FW - DEC. 28) (BR. 9)
- S-1 UNIVAX BIOLOGICS INC, 12280 WILKINS AVE, ROCKVILLE, MD 20852 (301) 770-3099 - 2,875,000 (\$33,062,500) COMMON STOCK. UNDERWRITER: MONTGOMERY SECURITIES, PRUDENTIAL SECURITIES INC. (FILE 33-56582 - DEC. 31) (BR. 4)
- S-1 SUPERCONDUCTOR TECHNOLOGIES INC, 460 WARD DR, STE F, SANTA BARBARA, CA 93111 (805) 683-7646 - 1,725,000 (\$20,700,000) COMMON STOCK. 120,750 (\$120.75) WARRANTS, OPTIONS OR RIGHTS. 120,750 (\$1,738,800) COMMON STOCK. UNDERWRITER: MEYERS H J & CO INC. (FILE 33-56714 - JAN. 04) (BR. 3 - NEW ISSUE)
- S-1 ENERGY BIOSYSTEMS CORP, 3608 RESEARCH FOREST DR, B7, THE WOODLANDS, TX 77381 (713) 364-6100 - 2,760,000 (\$38,640,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC, OPPENHEIMER & CO INC. (FILE 33-56718 - JAN. 05) (BR. 4 - NEW ISSUE)
- S-8 POSSIS CORP, 750 PENNSYLVANIA AVE S, MINNEAPOLIS, MN 55426 (612) 545-1471 - 600,000 (\$6,000,000) COMMON STOCK. (FILE 33-56728 - JAN. 04) (BR. 9)
- S-6 FIRST TRUST SPECIAL SITUATIONS TR SER 54 STR LEAD TR SER 1, 1001 WARRENVILLE RD, LISLE, IL 60532 - INDEFINITE SHARES. DEPOSITOR: NIKE SECURITIES LP. (FILE 33-56730 - JAN. 05) (BR. 18 - NEW ISSUE)
- N-1A DREYFUS APPRECIATION FUND INC II, 200 PARK AVE, C/O THE DREYFUS CORP, NEW YORK, NY 10166 (212) 922-6130 - INDEFINITE SHARES. (FILE 33-56734 - JAN. 06) (BR. 18 - NEW ISSUE)
- S-1 UNION BANKSHARES LTD, 1825 LAWRENCE ST, STE 444, DENVER, CO 80202 (303) 298-5370 - 6,900 (\$14,490,000) COMMON STOCK. UNDERWRITER: DAIN BOSWORTH INC. (FILE 33-56736 - JAN. 06) (BR. 2 - NEW ISSUE)
- S-8 TITAN CORP, 3033 SCIENCE PARK RD, SAN DIEGO, CA 92121 (619) 552-9500 - 105,000 (\$393,750) COMMON STOCK. (FILE 33-56762 - JAN. 05) (BR. 9)
- S-8 PATTERSON DENTAL CO, 1100 EAST 80TH ST, BLOOMINGTON, MN 55420 (612) 854-2881 - 3,772,041 (\$92,415,004) COMMON STOCK. (FILE 33-56764 - JAN. 05) (BR. 10)
- S-1 CAMPO ELECTRONICS APPLIANCES & COMPUTERS INC, 800 DISTRIBUTORS ROW, HARAHAN, LA 70123 (504) 733-4522 - 1,725,000 (\$20,700,000) COMMON STOCK. UNDERWRITER: EPPLER GUERIN & TURNER INC. (FILE 33-56796 - JAN. 06) (BR. 1 - NEW ISSUE)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form

(Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AIRTRAN CORP NORTHWEST AIRCRAFT INC	COM 13D	12/24/92	1,719 25.4	00949910 40.1	UPDATE
AMERICAN COMPLEX CARE RUBIN ROBERT M	COM 13D	12/31/92	1,078 10.3	02520730 65.8	UPDATE
AQUASCIENCES INTL INC MCCARTHY JOHN T	COM 13D	12/30/92	2,575 6.4	03899010 0.0	NEW
BISYS GROUP INC WELSH CARSON ANDERSON ET AL	COM 13D	12/15/92	4,804 32.9	05547210 30.2	UPDATE
BENEDICT NUCLEAR PHARMA INC DRUMMOND CHARLES R	COM 13D	12/15/92	13,400 22.6	08171010 7.6	UPDATE
C.B. BANCORP INC FIRST SAVE ASSOCIATES ET AL	COM 13D	12/28/92	55 8.4	12493610 0.0	NEW
CALIFORNIA WTR SVC CO ROSCOE MOSS CO ET AL	COM 13D	12/31/92	0 0.0	13078910 9.7	UPDATE
CALIFORNIA WTR SVC CO SJW CORP	COM 13D	12/31/92	550 9.7	13078910 0.0	NEW
CLINICAL DATA INC ALPHI FUND	COM 13D	1/ 8/93	222 8.4	18725910 8.3	UPDATE
COMMERCIAL DECAL INC REICHENSTEIN VICTOR ET AL	COM 13D	12/30/92	120 9.8	20162710 0.0	NEW
CONCORD CAMERA CORP HECHLER IRA J ET AL	COM 13D	12/31/92	1,958 20.9	20615610 21.3	UPDATE
CONCORD CAMERA CORP KRUTTSCHNITT THEODORE H	COM 13D	12/31/92	1,205 12.9	20615610 6.5	UPDATE
CORTEX PHARMACEUTICALS INC DAVIS J MORTON ET AL	COM 13D	12/31/92	743 4.5	22052410 7.3	UPDATE
DANSKIN INC ELECTRA INVESTMENT TRUST P.L.C	COM 13D	12/31/92	990 16.5	23636510 0.0	NEW
ELJER INDS INC LENNANE JAMES P ET AL	COM 13D	12/31/92	414 5.8	28716110 8.0	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
EMISPHERE TECHNOLOGIES INC GOLDBERG MICHAEL M	COM 13D	11/ 2/92	471 7.9	29134510 0.0	NEW
FFP PARTNERS BOYER MARK T ET AL	UNIT CL A 13D	1/ 1/93	134 3.7	30299210 0.0	NEW
FIDELITY MED INC EHRMAN WILLIAM ET AL	COM NEW 13D	12/28/92	480 8.4	31618540 6.9	UPDATE
FRESHSTART VENTURE CAP CORP HAMILL BARBARA JOY	COM 13D	7/27/92	23 8.5	35804210 8.1	UPDATE
HADSON CORP ELLIOTT ASSOCIATES	COM 13D	12/21/92	15,987 20.8	40501810 0.0	NEW
HEALTH PROFESSIONAL INC GREER PHILIP ET AL	COM 13D	1/ 6/93	790 5.7	42399810 5.8	UPDATE
ICC TECHNOLOGIES INC WARBURG PINCUS & CO ET AL	COM 13D	12/ 9/92	850 14.6	44923820 18.5	UPDATE
INDEPENDENT BANKSHARES INC INDEPENDENT BANKSHARES ESOP	COM NEW 13D	5/31/91	71 9.3	45384120 7.8	UPDATE
INDEPENDENT BANKSHARES INC STEPHENSON BRYAN W	COM NEW 13D	12/16/92	38 5.1	45384120 0.0	NEW
INDEPENDENT BANKSHARES INC TALIAFERRO SCOTT LEETH JR	COM NEW 13D	5/31/91	62 8.2	45384120 7.2	UPDATE
INDEPENDENT BANKSHARES INC WRIGHT JOHN AMOS	COM NEW 13D	5/31/91	51 6.8	45384120 6.8	UPDATE
INTL THOROUGHBRED BREEDERS QUIGLEY ROBERT J	COM PAR \$2.00 13D	12/30/92	4,329 45.5	46049180 52.1	UPDATE
INTERFIRST BANKCORP INC CIOLEK RONALD M	COM 13D	1/ 1/93	55 5.2	46799710 0.0	NEW
INTL TESTING SVCS INC FEDERATED DEVL P CO ET AL	COM 13D	12/30/92	365 13.5	47899510 10.7	UPDATE
INTL TESTING SVCS INC FLESNER WILLIAM G	COM 13D	12/31/92	264 9.8	47899510 10.8	UPDATE
KETEMA INC TWEEDY BROWNE CO L P ET AL	COM 13D	1/ 6/93	255 6.9	49265310 0.0	NEW
LSB INDS INC GOLSEN BARRY H	COM 13D	12/31/92	1,951 28.4	50216010 28.6	UPDATE
LSB INDS INC GOLSEN JACK E	COM 13D	12/31/92	3,309 48.1	50216010 50.7	UPDATE
LSB INDS INC GOLSEN PETROLEUM	COM 13D	12/31/92	1,595 23.2	50216010 23.1	UPDATE
LSB INDS INC GOLSEN STEVEN J	COM 13D	12/31/92	1,832 26.6	50216010 27.2	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ XOWNED	CUSIP/ PRIOR%	FILING STATUS
LSB INDS INC	COM		1,747	50216010	
RAPPAPORT LINDA GOLSEN	13D	12/31/92	25.4	25.6	UPDATE
LIFETIME PRODS INC	COM		2,724	53299410	
FINANCE GROUP ET AL	13D	12/30/92	64.2	65.7	UPDATE
MEDICAL NUTRITION INC	COM		1,851	58499910	
CONNELLY MICHAEL J ET AL	13D	12/22/92	42.1	35.3	UPDATE
MESA RTY TR	COM		736	59066010	
FUND AMERICAN ENTR HLDGS	13D	1/ 4/93	39.5	40.5	UPDATE
MEXICAN PATIO CAFES INC	COM		3,610	59283210	
KING EDWIN L	13D	12/30/92	41.7	0.0	NEW
MOSINEE PAPER CORP	COM		196	61960010	
FORESTER JOHN E ET AL	13D	1/ 4/93	2.7	0.0	NEW
NORTH AMERICAN BANCORP INC	COM		211	65674410	
FARR LEON G	13D	12/27/92	9.5	5.7	UPDATE
NORTH AMERICAN BANCORP INC	COM		214	65674410	
NUNES MANUEL	13D	12/31/92	9.6	4.4	UPDATE
OIS OPTICAL IMAGING SYS INC	COM		2,000	67085210	
IRITECH SPA	13D	11/10/92	7.4	7.4	UPDATE
OPHTHALMIC IMAGING SYS INC	COM		195	68373710	
LAMB PAUL H III	13D	12/31/92	9.9	0.0	NEW
PENN TREATY AMERN CORP	COM		1,312	70787410	
LEVIT IRVING	13D	12/30/92	41.1	40.7	UPDATE
PIEDMONT MGMT INC	COM		271	72016910	
BERG GILCHRIST B	13D	12/30/92	5.5	0.0	NEW
PILGRIMS PRIDE CORP	COM		5,000	72146710	
ARCHER DANIELS MIDLAND	13D	6/25/92	18.1	0.0	NEW
PRICE COMMUNICATIONS CORP	COM NEW		227	74143730	
DESAI CAPITAL MGMT INC ET AL	13D	12/29/92	50.4	20.2	UPDATE
ROBERTSON CECO CORP	COM		4,911	77053910	
SAGE CAPITAL CORP	13D	12/30/92	33.8	33.8	UPDATE
SJW CORP	COM		408	78430510	
MOSS GEORGE E	13D	12/31/92	14.4	0.0	NEW
SJW CORP	COM		524	78430510	
MOSS ROSCOE JR	13D	12/31/92	18.5	0.0	NEW
SANTA FE ENERGY RES INC	COM		8,064	80201210	
ITEL CORP	13D	12/31/92	9.0	9.0	UPDATE
SHOWBIZ PIZZA TIME INC	COM NEW		1,959	82538830	
HALLWOOD GRP INC	13D	12/10/92	15.4	21.3	RVSION

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
SISKON GOLD CORP SEAMAN CARL	COM CL A 13D	12/23/92	1,316 27.8	82971520 12.0	UPDATE
SISKON GOLD CORP SEAMAN LINDA	COM CL A 13D	12/23/92	704 14.9	82971520 4.3	UPDATE
SYSTEMED INC DEL RIETH RONALD J ET AL	COM PAR \$0.10 13D	12/ 4/92	3,773 18.8	87185310 18.6	UPDATE
TIGERA GROUP INC ASIAN OCEANIC CAPITAL ET AL	COM 13D	12/22/92	4,740 22.5	88690710 21.1	UPDATE
UNITED MOBILE HOME INC LANDY EUGENE W	COM 13D	1/ 7/93	832 16.8	91102410 16.4	UPDATE
UNIVERSAL STD MED LABS INC WESTSPHERE EQUITY HLDGS LTD	COM 13D	12/31/92	1,397 22.7	91383910 0.0	NEW
UNIVERSAL STD MED LABS INC WESTSPHERE FUNDING LTD	COM 13D	12/31/92	345 5.6	91383910 0.0	NEW
VIROLOGY TESTING SCIENCES TRAVIS PARTNERS G P ET AL	COM 13D	12/ 9/92	3,747 42.3	92823610 44.0	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
ADVANTA HOME EQUITY LOAN TRUST 1992-1	DE				X	X					11/25/92	
ADVANTA HOME EQUITY LOAN TRUST 1992-1	DE				X	X					12/25/92	
ADVANTA HOME EQUITY LOAN TRUST 1992-2	NY				X	X					11/25/92	
ADVANTA HOME EQUITY LOAN TRUST 1992-2	NY				X	X					12/25/92	
ADVANTA HOME EQUITY LOAN TRUST 1992-3					X	X					11/25/92	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ADVANTA HOME EQUITY LOAN TRUST 1992-3					X	X				12/25/92	
AES CORPORATION	DE				X					01/04/93	
AMERICAN ANNUITY GROUP INC	DE	X	X			X				12/31/92	
AMERICAN MEDICAL RESPONSE INC	DE		X			X				12/23/92	
AMES DEPARTMENT STORES INC	DE		X		X	X				12/24/92	
AMPHENOL CORP /DE/	DE		X			X				12/22/92	
AVALON COMMUNITY SERVICES INC	NV				X	X				11/06/92	
BELL TELEPHONE CO OF PENNSYLVANIA	PA					X				01/06/93	
CASINO AMERICA INC	DE			X						06/08/92	
CENTURA BANKS INC	NC			X	X					01/04/93	
CHASE MORTGAGE FINANCE CORP	DE		X			X				12/22/92	
CHEVRON CORP	DE				X	X				01/07/93	
CILCORP INC	IL	X								12/18/92	
CITICORP MORT SEC INC REMIC PAS THRO CIT					X					12/08/92	
CITICORP MORT SEC INC REMIC PAS THRO CIT					X					12/08/92	
CITYFED FINANCIAL CORP	DE				X					12/07/92	
CLEVETRUST REALTY INVESTORS	MA				X					12/28/92	
CLINICORP INC	DE					X				11/06/92	AMEND
CLINTON MILLS INC	DE	X				X				12/31/92	
CORPORATE PROPERTY ASSOCIATES 11 INC	MD		X			X				01/05/93	
CROWN RESOURCES CORP	WA		X			X				12/23/92	
DC TRADING & DEVELOPMENT CORP	DE				X					12/16/92	
DLJ MORT ACC CORP MUL FAM MORT PAS THRO					X	X				11/25/92	
DURAMED PHARMACEUTICALS INC	DE				X	X				12/31/92	
ELAN CORP PLC					X					01/07/93	
ENZON INC	DE				X					12/29/92	
EVEREST & JENNINGS INTERNATIONAL LTD	DE						X			12/15/92	
EXPEDITORS INTERNATIONAL OF WASHINGTON I	WA				X					01/07/93	
FAIR ISAAC & COMPANY INC	DE		X			X				12/31/92	
FARMER MAC ACCEPTANCE CORPORATION					X	X				12/28/92	
FILENET CORP	DE		X			X				01/03/93	
FIRST INTERSTATE BANK OF NEVADA NATIONAL					X					12/14/92	
FIRST INTERSTATE BANK OF WASHINGTON NATI					X					12/14/92	
FIRST NATIONAL CORP /SC/	SC		X			X				12/31/92	
FISERV INC	DE				X	X				12/31/92	
FLORIDA POWER & LIGHT CO	FL					X				12/01/92	
FRIES ENTERTAINMENT INC	DE			X						11/01/92	
GANDER MOUNTAIN INC	DE			X	X					11/24/92	
GE CAPITAL MORTGAGE SERVICES INC	NJ		X							12/30/92	
GENERAL PUBLIC UTILITIES CORP /PA/	PA									01/07/93	
GEORGIA BONDED FIBERS INC	NJ				X	X				01/05/93	
GEORGIA PACIFIC CORP	GA				X					01/11/93	
GERIATRIC & MEDICAL CENTERS INC	DE				X	X				12/31/92	
GOVERNMENT TRUST 1 A	IL				X					11/15/92	
GOVERNMENT TRUST 1 B	IL				X					11/15/92	
GOVERNMENT TRUST 1 C	IL				X					11/15/92	
GOVERNMENT TRUST 1 D	IL				X					11/15/92	
GOVERNMENT TRUST 2 A	IL				X					11/15/92	
GOVERNMENT TRUST 2 B	IL				X					11/15/92	
GOVERNMENT TRUST 2 C	IL				X					11/15/92	
GOVERNMENT TRUST 2 D	IL				X					11/15/92	
GOVERNMENT TRUST 2 E	IL				X					11/15/92	
GOVERNMENT TRUST 2 F	IL				X					11/15/92	
GOVERNMENT TRUST 3 A	IL				X					11/15/92	
GOVERNMENT TRUST 3 B	IL				X					11/15/92	
GOVERNMENT TRUST 3 C	IL				X					11/15/92	

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		1	2	3	4	5	6	7	8		
GTE CORP	NY									01/07/93	
HORSHAM CORP						X				12/30/92	
HOUSING SECURITIES INC ADJ RA MOR PASS T	NY			X	X					12/25/92	
HOUSING SECURITIES INC MOR PAS TH CERT S				X	X					12/25/92	
HOUSING SECURITIES INC MOR PAS THR CERT	NY			X	X					12/25/92	
HOUSING SECURITIES INC MOR PASS THRO CER	DE			X	X					12/25/92	
HOUSING SECURITIES INC MOR PASS THRO CER	DE			X	X					12/25/92	
HOUSING SECURITIES INC MOR PASS THRO CER	DE			X	X					12/25/92	
HOUSING SECURITIES INC MORT PASS THRO CE	DE			X	X					12/25/92	
HOUSING SECURITIES INC MORT PASS THRO CE	DE			X	X					12/25/92	
HOUSING SECURITIES INC MORT PASS THRO CE	DE			X	X					12/25/92	
HOUSING SECURITIES INC MORT PASS THRO CE	DE			X	X					12/25/92	
JMB INCOME PROPERTIES LTD II	IL			X		X				12/29/92	
LORAL CORP /NY/	NY			X						01/04/93	
MANAGED HEALTH BENEFITS CORP /DE	DE			X		X				01/04/93	
MARCO VENTURES	NV	X								01/04/93	
MARINE MIDLAND AUTO FIN CORP MARINE MIDL	NY			X	X					12/15/92	
MARINE MIDLAND AUTO FIN CORP MARINE MIDL	NY			X	X					12/15/92	
MARINE MIDLAND AUTO FIN CORP MARINE MIDL	NY			X	X					12/15/92	
MARINE MIDLAND BANK N A				X	X					12/15/92	
MARINE MIDLAND BANK N A				X	X					12/25/93	
MARINE MIDLAND BK N A MARINE MIDLAND CRE				X	X					12/15/92	
MBNA AMERICA BK NAT ASSOC MBNA MAST CRED				X						12/14/92	
MEDAPHIS CORPORATION	DE		X			X				12/31/92	
MESA INC	TX			X						01/07/93	
METROPOLITAN EDISON CO	PA									01/07/93	
MICROSCIENCE INTERNATIONAL CORPORATION	CA			X	X					12/18/92	
MILESTONE PROPERTIES INC	DE		X			X				12/21/92	
MINNESOTA POWER & LIGHT CO	MN				X					12/16/92	
MORTGAGE BANKERS FINANCIAL CORP I	DE				X	X				01/01/93	
MYLAN LABORATORIES INC	PA				X					01/05/93	
NATTEM USA INC	NM		X		X					01/04/93	
NGT ENTERPRISES INC	DE	X	X			X				12/31/92	
NOISE CANCELLATION TECHNOLOGIES INC	DE				X					12/24/92	
NORTH FORK BANCORPORATION INC	DE				X					01/05/93	
OAK INDUSTRIES INC	DE		X			X				12/23/92	
OESI POWER CORP	DE				X					12/04/92	
OMEGA HEALTHCARE INVESTORS INC				X		X				12/24/92	
OSAGE FOOTWEAR INC	AR							X		01/07/93	
PENN CENTRAL BANCORP INC	PA				X					01/04/93	
PENNSYLVANIA ELECTRIC CO	PA									01/07/93	
PENNZOIL CO /DE/	DE				X					01/04/93	
PEOPLES ENERGY CORP	IL				X					01/05/93	
PEOPLES GAS LIGHT & COKE CO	IL				X					01/05/93	
PLC SYSTEMS INC						X	X			12/31/92	
PORTLAND GENERAL CORP /OR	OR		X							01/04/93	
PORTLAND GENERAL ELECTRIC CO /OR/	OR		X							01/04/93	
PRIMERICA CORP /NEW/	DE		X			X				12/23/92	
PRUDENTIAL HOME MOR SEC CO INC MOR PASS					X	X				10/21/92	
PRUDENTIAL HOME MOR SEC CO INC MOR PASS					X	X				10/22/92	
PRUDENTIAL HOME MOR SEC CO INC MOR PASS					X	X				10/30/92	
PRUDENTIAL HOME MOR SEC CO INC MOR PASS					X	X				10/30/92	
REPUBLIC BANCORP INC	MI				X	X				12/29/92	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE									01/12/93	AMEND
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE									01/12/93	AMEND
RESOLUTION TRUST CORP MOR PASS THRO CERT					X	X				12/25/92	
RESOLUTION TRUST CORP MORTGAGE PASS THR					X	X				12/25/92	

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NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
RESOLUTION TRUST CORP MORTGAGE PASS THRO						X	X			12/25/92	
RESOLUTION TRUST CORP MORTGAGE PASS THRO						X	X			12/25/92	
RESOLUTION TRUST CORP MORTGAGE PASS THRO						X	X			12/25/92	
RESOLUTION TRUST CORP MORTGAGE PASS THRO						X	X			12/25/92	
RESOLUTION TRUST CORP MORTGAGE PASS THRO						X	X			12/25/92	
ROBERTS PHARMACEUTICAL CORP	NJ					X				12/18/92	AMEND
ROBERTS PHARMACEUTICAL CORP	NJ					X				12/23/92	
ROTOREX CORP	DE							X		09/28/92	AMEND
RYLAND MORTGAGE SECURITIES CORP /VA/	VA					X	X			12/30/92	
RYLAND MORTGAGE SECURITIES CORP FBS 1992	VA					X	X			12/25/92	
RYLAND MORTGAGE SECURITIES CORP FOUR	VA					X	X			12/25/92	
RYLAND MORTGAGE SECURITIES CORP LIBOR AR	VA					X	X			12/25/92	
RYLAND MORTGAGE SECURITIES CORP LIBOR AR	VA					X	X			12/25/92	
RYLAND MORTGAGE SECURITIES CORP LIBOR AR	VA					X	X			12/25/92	
RYLAND MORTGAGE SECURITIES CORP LIBOR AR	VA					X	X			12/25/92	
RYLAND MORTGAGE SECURITIES CORP LIBOR AR	VA					X	X			12/25/92	
RYLAND MORTGAGE SECURITIES CORP LIBOR AR	VA					X	X			12/25/92	
RYLAND MORTGAGE SECURITIES CORP LIBOR AR	VA					X	X			12/25/92	
RYLAND MORTGAGE SECURITIES CORP SERIES 1	VA					X	X			12/25/92	
RYLAND MORTGAGE SECURITIES CORP SERIES 1	VA					X	X			12/25/92	
RYLAND MORTGAGE SECURITIES CORP SERIES 1	VA					X	X			12/25/92	
RYLAND MORTGAGE SECURITIES CORP SERIES 1	VA					X	X			12/25/92	
RYLAND MORTGAGE SECURITIES CORP SERIES 1	VA					X	X			12/25/92	
RYLAND MORTGAGE SECURITIES CORP SERIES 1	VA					X	X			12/25/92	
RYLAND MORTGAGE SECURITIES CORP SERIES 1	VA					X	X			12/25/92	
RYLAND MORTGAGE SECURITIES CORPORATION S	VA					X	X			12/25/92	
RYLAND MORTGAGE SECURITIES CORPORATION S	VA					X	X			12/25/92	
RYLAND MORTGAGE SECURITIES CORPORATION T	VA					X	X			12/25/92	
RYLAND MORTGAGE SECURITIES CORPORATION T	VA					X	X			12/25/92	
SAXON MORTGAGE SECURITIES CORP	VA					X				12/30/92	
SAXON MORTGAGE SECURITIES CORP SERIES 19						X	X			12/25/92	
SAXON MORTGAGE SECURITIES CORP SERIES 19	VA					X	X			12/25/92	
SAXON MORTGAGE SECURITIES CORP SERIES 19						X	X			12/25/92	
SEAGULL ENERGY CORP	TX							X		12/04/92	AMEND
SEARS MORT SEC CORP INDI RT ADJ RT MOR PA	DE					X	X			11/30/92	
SEARS MORT SEC CORP MULTI CLASS MOR PAS	DE					X	X			11/30/92	
SEARS MORT SEC CORP MULTI CLASS MOR PASS	DE					X	X			11/30/92	
SHAWMUT NATIONAL REMIC TRUST 1992-A						X	X			12/15/92	
STADYDYN INC	DE							X		01/07/93	
STONE CONTAINER CORP	DE					X	X			01/08/93	
STRUCTURED MORTGAGE ASSET RESIDENTIAL TR	DE					X	X			12/25/92	
STRUCTURED MORTGAGE ASSET RESIDENTIAL TR	DE					X	X			12/25/92	
STRUCTURED MORTGAGE ASSET RESIDENTIAL TR	DE					X	X			12/25/92	
STRUCTURED MORTGAGE ASSET RESIDENTIAL TR	DE					X	X			12/25/92	
STRUCTURED MORTGAGE ASSET RESIDENTIAL TR	DE					X	X			12/25/92	
STRUCTURED MORTGAGE ASSET RESIDENTIAL TR	DE					X	X			12/25/92	
STRUCTURED MORTGAGE ASSET RESIDENTIAL TR	DE					X	X			12/25/92	
STRUCTURED MORTGAGE ASSET RESIDENTIAL TR	DE					X	X			12/25/92	
STRUCTURED MORTGAGE ASSET RESIDENTIAL TR	DE					X	X			12/25/92	
SYSTEMS TECHNOLOGY ASSOCIATES INC	FL					X				01/06/93	
TREMONT CORPORATION	DE					X	X			12/31/92	
U S ALCOHOL TESTING OF AMERICA INC	DE					NO ITEMS				11/13/92	AMEND
UDC HOMES INC	DE					X				12/29/92	
US WEST INC	CO									01/08/93	
VERMONT RESEARCH CORP /VT/	VT					X	X			12/30/92	