

sec news digest

LIBRARY

Issue 91-176

September 11, 1991

SEP 12 1991

CIVIL PROCEEDINGS

U.S. SECURITIES
EXCHANGE COMMISSION

INJUNCTION AND DISGORGEMENT SOUGHT IN ROLL-UP TRANSACTION

The Commission announced that on September 9 a complaint was filed in the U.S. District Court for the Western District of Washington against five defendants for alleged violations of the registration, ownership reporting and antifraud provisions of the federal securities laws in connection with the "roll-up" of a Seattle area limited partnership. The complaint alleges that Pacific West Investors, Ltd., P.W. Development Inc., Robert Elderkin, Larry Wilson and Raymond Larsen misrepresented and omitted to disclose to the 450 limited partners material information in connection with the sale of restricted common stock in a public company in exchange for the interests of the limited partners in their real estate limited partnership. The complaint also alleges that the defendants failed to file ownership reports showing their control of more than 5% of the stock of the public company. The complaint seeks injunctive relief and disgorgement from the defendants of secret payments received in connection with the roll-up transaction. [SEC v. Robert Elderkin; Larry Wilson; Raymond Larsen; Pacific West Investors, Ltd.; P.W. Development Inc., C91-1245, W.D.WA] (LR-12972)

COMPLAINT FILED AGAINST JOSEPH HURTON

The Securities and Exchange Commission announced that on September 4 a complaint was filed in the U.S. District Court for the Southern District of Ohio against Joseph A. Hurton (Hurton) seeking an Order of Permanent Injunction for violations of the antifraud provisions of the federal securities laws.

The Commission's complaint alleges, among other things, that during the period from in or about November 1981 to in or about September 1988, Hurton induced prospective clients to liquidate their valid mutual funds, stocks and annuities. Hurton did this by falsely representing to them that his employer broker-dealer would reimburse them for early withdrawal penalties incurred and by promising them excessive rates of return for new investments with Hurton. The complaint further alleges that Hurton thereafter told investors that their funds would be invested in mutual funds, stocks and variable annuity contracts. In reality, Hurton did not purchase these securities but instead deposited investors' funds into bank accounts which he controlled and used those funds to pay for his personal expenses and to satisfy obligations to prior investors. Further inquiries should be directed to Tim Warren at the Chicago Regional Office. [SEC v. Joseph A. Hurton, S.D. Ohio, No. C2-91-721] (LR-12973)

ERNESTO TINAJERO ORDERED TO PAY \$1.74 MILLION

The Commission announced that on September 10 the Honorable Louis J. Freeh, U.S. District Judge, entered final judgment against Ernesto Tinajero of Mexico City, Mexico. The final judgment orders Tinajero to disgorge the sum of \$819,868 and pay a one-time penalty of \$819,868 under the Insider Trading and Securities Fraud Enforcement Act of 1988 (ITSFEA) and \$99,631 in prejudgment interest. It also permanently restrains and enjoins Tinajero from violating Sections 10(b) and 14(e) of the Exchange Act and Rules 10b-5 and 14e-3 thereunder. Tinajero consented to the final judgment without admitting or denying the Commission's allegations.

The Commission's Verified Complaint, filed on April 22, 1991, alleged that Tinajero and four other individuals violated the federal securities laws' prohibitions against insider trading. The defendants violated these prohibitions by purchasing common stock of Anchor Glass Container Corp., a United States corporation located in Florida, while in possession of material, non-public information concerning a planned acquisition of Anchor Glass by Vitro, S.A., a Mexican corporation located in Monterrey, Mexico. The Verified Complaint alleged that the purchases were effected between June 27 and August 7, 1989.

Defendant Jorge Guajardo had previously consented to a permanent injunction and disgorgement of \$47,431.08 (LR-12843, April 22, 1991). The litigation is continuing against defendants Manuel Villarreal, Gilberto Salinas and Rodolfo Lagler. [SEC v. Ernesto Tinajero, et al., Civil Action No. 91-2708, LJF, SDNY] (LR-12974)

COMPLAINT AGAINST GEMINI ENERGY CORPORATION

On July 30, the Fort Worth Regional Office filed a complaint in U.S. District Court for the Western District of Arkansas against Gemini Energy Corporation, a 12(g) reporting company; Donald and Gail Sue Walker, officers of Gemini; and Lucros International Corporation, a private company controlled by the Walkers. The complaint alleges manipulation of Gemini's stock in violation of antifraud provisions of the federal securities laws. The complaint seeks preliminary and permanent injunctive relief and disgorgement. The Honorable H. Franklin Waters signed temporary restraining orders at the Commission's request requiring an accounting and prohibiting fraudulent sales, dissipation of assets and destruction of documents. Hearings on the preliminary injunctions were set for August 9, 1991.

According to the complaint, the defendants misrepresented in Commission filings and news releases Gemini's financial condition, including title to and the value of certain oil and gas leases. The existence of legal proceedings and other matters affecting the company's business prospects and the existence of an \$800,000 restitution order, payable on August 1, 1991, obtained against Donald Walker in earlier criminal proceedings alleging securities fraud were also misrepresented by the defendants. Through these misrepresentations the defendants are said to have obtained over \$1 million through the sale of Gemini stock, which was delisted by NASDAQ on May 16, 1991. [SEC v. Gemini Energy Corporation, et al., USDC, WD/ARK, Fort Smith Division, Civil Action No. 91-2157] (LR-12927)

INVESTMENT COMPANY ACT RELEASES

PUTNAM ADJUSTABLE RATE U.S. GOVERNMENT FUND

A conditional order under Section 6(c) of the Investment Company Act has been issued on an application filed by Putnam Adjustable Rate U.S. Government Fund, et al. The order grants an exemption from the provisions of Section 12(d)(3) of the Act and Rule 12d-3. Applicants are exempted to the extent necessary to permit them to acquire or invest in securities of foreign issuers that derived more than 15% of their gross revenues from their activities as a broker, dealer, underwriter, or investment adviser, provided such investments meet the conditions of the proposed amendments to Rule 12d3-1 under the Act. (Rel. IC-18300; International Series Rel. 313 - September 9)

APPALACHIAN INCOME SHARES, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that Appalachian Income Shares, Inc. has ceased to be an investment company. (Rel. IC-18301 - September 9)

PROVIDENTMUTUAL FEDERAL MONEYFUND, INC.

A notice has been issued giving interested persons until October 7 to request a hearing on an application filed by ProvidentMutual Federal Moneyfund, Inc. for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-18302 - September 10)

HOLDING COMPANY ACT RELEASES

ALABAMA POWER COMPANY

A notice has been issued giving interested persons until September 30 to request a hearing on a proposal by Alabama Power Company (APC), an electric public-utility subsidiary company of The Southern Company, a registered holding company. APC proposes to issue prior to September 30, 1992 a liquidated damages note (Note) pursuant to a Firm Power Purchase Contract. In order to secure its performance under the Note, APC proposes to issue up to \$58.5 million of its First Mortgage Bonds under an exception from competitive bidding. (Rel. 35-25372)

ALLEGHENY POWER SYSTEM, INC.

A notice has been issued giving interested persons until September 30 to request a hearing on a proposal by Allegheny Power System, Inc. (Allegheny), a registered holding company. Allegheny proposes from time to time through December 31, 1993, to issue and sell short-term notes to banks and to dealers in commercial paper in an aggregate principal amount not to exceed \$165 million. (Rel. 35-25372)

NEW ENGLAND ENERGY INCORPORATED

A notice has been issued giving interested persons until September 30 to request a hearing on a proposal by New England Energy Incorporated (NEEI), a fuel supply subsidiary of New England Electric System (NEES), a registered holding company. NEEI proposes to contribute up to \$45 million from time to time through 1993 to its partnership with Samedan Oil Corporation for exploration and development of existing oil and gas prospects. (Rel. 35-25372)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-90-43) that became effective upon filing. The NASD, pursuant to its authority under Article VII of the NASD By-Laws regarding authority to take action under emergency or extraordinary market conditions, reduced the required "minimum exposure limit" for the Small Order Execution System. The "minimum exposure limit" was reduced from five times the tier size to two times the tier size for each SOES security. The NASD took the action for the day of August 19, 1991 due to the events in the Soviet Union. Publication of the rule change is expected in the Federal Register during the week of September 16. (Rel. 34-29664)

SIGNIFICANT NO-ACTION AND INTERPRETATIVE LETTERS

INTERPRETATION OF NEW RULES UNDER SECTION 16 OF THE EXCHANGE ACT

The Division of Corporation Finance has announced the publication of significant staff correspondence interpreting the new Section 16 rules. Copies of the letters may be obtained by writing to, or by making a request in person at, the Public Reference Room, Securities and Exchange Commission, 450 5th Street, N.W., Room 1024, Washington, D.C. 20549. Each request must state the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

<u>Letter</u>	<u>Availability Date</u>	<u>Subject</u>
First Brands Corporation	September 11, 1991	Rule 16b-3(b)(2)
Monsanto Company	September 11, 1991	Rule 16b-3(c)(2)(i)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 E&B MARINE INC, 201 MEADOW RD, EDISON, NJ 08818 (908) 819-7400 - 100,000 (\$93,750) COMMON STOCK. (FILE 33-42412 - AUG. 30) (BR. 2)
- S-8 SYMANTEC CORP, 10201 TORRE AVE, CUPERTINO, CA 95014 (408) 253-9600 - 39,602 (\$558,388.20) COMMON STOCK. (FILE 33-42440 - SEP. 03) (BR. 10)
- S-3 PUBLIC SERVICE CO OF COLORADO, 550 15TH ST, DENVER, CO 80202 (303) 571-7511 - 6,000,000 (\$142,125,000) COMMON STOCK. (FILE 33-42442 - AUG. 30) (BR. 8)
- S-11 GREENWICH CAPITAL ACCEPTANCE INC, 600 STEAMBOAST RD, GREENWICH, CT 06830 (203) 625-2700 - 100,000,000 (\$100,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-42443 - SEP. 03) (BR. 20 - NEW ISSUE)
- S-4 CBS INC, 51 W 52ND ST, NEW YORK, NY 10019 (212) 975-4321 - 400,000 (\$64,300,000) COMMON STOCK. (FILE 33-42444 - SEP. 03) (BR. 7)
- S-2 CITY HOLDING CO, 3601 MACCORKLE AVE SE, CHARLESTON, WV 25304 (304) 925-6611 - 25,000 (\$350,250) COMMON STOCK. (FILE 33-42447 - AUG. 30) (BR. 2)
- S-3 SHAW INDUSTRIES INC, 616 E WALNUT AVE, P O DRAWER 2128, DALTON, GA 30720 (404) 278-3812 - 4,062,500 (\$139,648,437.50) COMMON STOCK. 250,000 (\$8,593,750) COMMON STOCK. (FILE 33-42448 - SEP. 03) (BR. 8)
- S-1 AUTOZONE INC, 3030 POPLAR AVE, MEMPHIS, TN 38111 (901) 325-4600 - 2,530,000 (\$100,251,250) COMMON STOCK. (FILE 33-42449 - SEP. 03) (BR. 1)
- S-1 PANWORLD MINERALS INTERNATIONAL INC /UT, 5505 SOUTH 900 EAST 220, SALT LAKE CITY, UT 84117 (801) 261-3888 - 2,000,000 WARRANTS, OPTIONS OR RIGHTS. 2,000,000 (\$250,000) COMMON STOCK. 4,000,000 (\$1,500,000) COMMON STOCK. (FILE 33-42450 - AUG. 30) (BR. 1)
- S-8 SURGICAL LASER TECHNOLOGIES INC /DE/, 200 CRESSON BLVD PO BOX 880, OAKS, PA 19456 (215) 650-0700 - 300,000 (\$1,893,750) COMMON STOCK. (FILE 33-42451 - AUG. 30) (BR. 8)
- S-3 SANTA FE PACIFIC CORP, 1700 EAST GOLF RD, SCHAUMBURG, IL 60173 (708) 995-6000 - 30,996,636 (\$298,342,622) COMMON STOCK. (FILE 33-42453 - SEP. 03) (BR. 5)
- S-11 AMERICAN MORTGAGE INVESTORS TRUST, 625 MADISON AVE, NEW YORK, NY 10022 - 12,500,000 (\$250,000,000) COMMON SHARES OF BENEFICIAL INTEREST. UNDERWRITER: RELATED EQUITIES CORP. (FILE 33-42481 - AUG. 29) (BR. 5 - NEW ISSUE)
- S-1 DATEQ INFORMATION NETWORK INC, 5555 TRIANGLE PARKWAY SUITE 400, NORCROSS, GA 30092 (404) 446-8282 - 920,000 (\$9,200,000) COMMON STOCK. (FILE 33-42491 - AUG. 30) (BR. 10 - NEW ISSUE)
- S-8 MOBILE TELECOMMUNICATION TECHNOLOGIES CORP, 200 S LAMAR ST, SECURITY CENTRE S BUILDING, JACKSON, MI 39201 (601) 944-1300 - 200,000 (\$1,600,000) COMMON STOCK. (FILE 33-42494 - AUG. 30) (BR. 8)
- S-1 SUM EXPRESS GROUP INC, 5201 RAVENSWOOD RD SUITE 115, FT LAUDERDALE, FL 33312 (305) 476-8188 - 2,000,000 (\$16,000,000) COMMON STOCK. (FILE 33-42498 - SEP. 03) (BR. 3 - NEW ISSUE)

REGISTRATIONS CONTINUED

- S-11 GE CAPITAL MORTGAGE SERVICES INC, RIVERVIEW CORPORATE PL2, 2339 ROUTE 70 WEST, CHERRY HILL, NJ 08002 (609) 488-4000 - 1,000,000 (\$1,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-42518 - SEP. 03) (BR. 11)
- S-8 NMR OF AMERICA INC, 355 MADISON AVE, MORRISTOWN, NJ 07960 (201) 539-1082 - 600,000 (\$3,075,000) COMMON STOCK. (FILE 33-42519 - SEP. 03) (BR. 6)
- S-8 NOVACARE INC, 2570 BLVD OF THE GENERALS, VALLEY FORGE, PA 19482 (215) 631-9300 - 390,687 (\$7,471,888.88) COMMON STOCK. (FILE 33-42520 - SEP. 03) (BR. 6)
- S-3 DOMINION BANKSHARES CORP, 213 S JEFFERSON ST, ROANOKE, VA 24040 (703) 563-7749 - 750,000 (\$9,607,500) COMMON STOCK. (FILE 33-42521 - SEP. 03) (BR. 2)
- S-1 ULTIMAP CORPORATION /MN/, 2520 PILOT KNOB RD STE 190, MENDOTA HEIGHTS, MN 55120 (612) 688-1500 - 2,133,333 (\$3,601,066.10) COMMON STOCK. 827,063 (\$827.06) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-42522 - SEP. 03) (BR. 9)
- S-3 WAREHOUSE CLUB INC, 7235 N LINDER AVE, SKOKIE, IL 60077 (708) 679-6800 - 21,250,000 (\$8,500,000) COMMON STOCK. 21,250,000 (\$12,750,000) COMMON STOCK. (FILE 33-42523 - SEP. 03) (BR. 2)
- S-8 SILICON VALLEY GROUP INC, 2240 RINGWOOD AVE, SAN JOSE, CA 95131 (408) 434-0500 - 600,000 (\$4,725,000) COMMON STOCK. (FILE 33-42524 - SEP. 03) (BR. 9)
- S-1 ULTIMAP CORPORATION /MN/, 2520 PILOT KNOB RD STE 190, MENDOTA HEIGHTS, MN 55120 (612) 688-1500 (FILE 33-42525 - SEP. 03) (BR. 9)
- S-3 TEXAS INSTRUMENTS INC, 13500 N CENTRAL EXPWY, P O BOX 655474, DALLAS, TX 75265 (214) 995-2551 - 9,200,000 (\$284,050,000) PREFERRED STOCK. (FILE 33-42526 - SEP. 04) (BR. 3)
- S-6 CENTRAL EQUITY TRUST 21ST CENTURY TRUST SERIES 1, 201 PROGRESS PARKWAY, C/O UNISON INVESTMENT TRUST LTD, MARYLAND HEIGHTS, MO 63043 - 50,000 (\$1,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: UNISON INVESTMENT TRUST LTD. (FILE 33-42531 - AUG. 29) (BR. 17 - NEW ISSUE)
- S-1 UNITED STATES ROBOTICS INC /DE/, 8100 NORTH MCCORMICK BOULEVARD, SKOKIE, IL 60076 (708) 982-5010 - 2,740,000 (\$35,620,000) COMMON STOCK. 1,400,000 (\$18,200,000) COMMON STOCK. (FILE 33-42546 - AUG. 30) (BR. 7 - NEW ISSUE)
- S-1 ADVANCED INTERVENTIONAL SYSTEMS INC /CA/, 9 PARKER, IRVINE, CA 92718 (714) 586-1342 - 241,331 (\$2,895,972) COMMON STOCK. 2,173,669 (\$26,084,028) COMMON STOCK. UNDERWRITER: ROBERTSON STEPHENS & CO, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-42547 - AUG. 30) (BR. 8 - NEW ISSUE)
- N-1A PAPP L ROY AMERICAN INTERNATIONAL FUND INC, 4400 N 32ND ST STE 280, PHOENIX, AZ 85018 (602) 956-0980 - INDEFINITE SHARES. (FILE 33-42549 - AUG. 30) (BR. 18 - NEW ISSUE)
- S-8 CERAMICS PROCESS SYSTEMS CORP/DE/, 155 FORTUNE BLVD, MILFORD, MA 01757 (508) 634-3422 - 216,828 (\$460,760) COMMON STOCK. (FILE 33-42556 - SEP. 04) (BR. 8)
- S-8 NATIONAL TECHTEAM INC /DE/, 22000 GARRISON AVE, DEARBORN, MI 48124 (313) 277-2277 - 800,000 (\$872,000) COMMON STOCK. (FILE 33-42559 - SEP. 03) (BR. 9)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 9K, NY - INDEFINITE SHARES. (FILE 33-42579 - SEP. 03) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND ONE HUNDRED SEVENTYTHIRD IN - INDEFINITE SHARES. (FILE 33-42580 - SEP. 03) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD FIVE HUNDRED THIRTEENTH MONTHLY PAYMENT - INDEFINITE SHARES. (FILE 33-42581 - SEP. 03) (BR. 22 - NEW ISSUE)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALLEN GROUP INC GAMCO INVESTORS INC ET AL	COM 13D	9/ 3/91	1,608 18.9	01763410 20.0	UPDATE
ALLIED RESH CORP ABALKHAIL SULEIMAN ALI	COM 13D	8/28/91	224 5.3	01948310 0.0	NEW
BIOPOOL INTL INC LINDQVIST BERTIL	COM 13D	7/16/90	1,359 24.7	09064910 0.0	NEW
CHOCK FULL O NUTS CORP GAMCO INVESTORS INC ET AL	COM 13D	9/ 3/91	831 9.5	17026810 6.9	UPDATE
CONSOLIDATED STORES CORP SOLCO INC ET AL	COM 13D	8/29/91	5,136 11.2	21014910 13.5	UPDATE
CRAIG CORP BP PENSION TRUSTEES LTD	COM CL A 13D	8/23/91	215 13.1	22417420 0.0	NEW
DELTONA CORP EMPIRE OF CAROLINA INC ET AL	COM 13D	8/26/91	2,220 39.2	24788310 38.1	UPDATE
ELECTROMEDICS INC WESTINGHOUSE CREDIT CORP	COM PAR \$0.05 13D	8/30/91	0 0.0	28541040 22.5	UPDATE
EXIDE ELECTRS GROUP INC NIPPON ELEC IND CO LTD	COM 13D	7/10/91	526 9.7	30205210 0.0	RVISION
HI SHEAR INDS INC GAMCO INVESTORS INC ET AL	COM 13D	9/ 3/91	2,116 36.1	42839910 37.2	UPDATE
KAMENSTEIN M INC KAMENSTEIN DAVID R TR ET AL	COM 13D	8/26/91	218 8.8	48356210 0.0	NEW
L & N HSG CORP EASTGROUP PROPERTIES ET AL	COM 13D	8/27/91	123 5.6	50162010 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
NEWMARK & LEWIS INC ROCKER DAVID A	COM 13D	8/13/91	241 3.9	65157610 9.4	UPDATE
NUTRAMAX PRODS INC MEDIQ INC	COM 13D	8/22/91	4,037 49.9	68099130 59.2	UPDATE
ORBIT GAS CO HIGDON GLENN D	COM 13D	7/31/91	50 8.5	68555310 0.0	NEW
OCOM CORP GOLDMAN SACHS & CO	COM 13D	9/ 4/91	568 8.6	69099210 7.6	UPDATE
PICTURETEL CORP PATTERSON ARTHUR C ET AL	COM NEW 13D	7/30/91	1,005 7.8	72003530 10.3	UPDATE
QVC NETWORK INC LIBERTY MEDIA CORP ET AL	COM 13D	9/ 3/91	11,884 67.4	74726210 46.2	UPDATE
RESOURCE GENERAL CORP TR SPORT INC	COM 13D	8/28/91	56 5.2	76121010 0.0	NEW
REXWORKS INC MASGOVITZ WILLIAM J	COM 13D	8/19/91	380 20.7	76190310 19.6	UPDATE
STROBER ORGANIZATION INC SCHWARTZBERG NATHAN	COM 13D	7/31/91	319 6.4	86331810 6.4	UPDATE
TODD SHIPYARDS CORP SIMPSON ROY B	COM 13D	8/28/91	0 0.0	88903910 1.9	UPDATE
VERDIX CORP HEDINGER HOWARD H	COM 13D	8/23/91	700 5.8	92339510 5.1	UPDATE
XETA CORP INGRAM JACK R	COM 13D	8/20/91	232 8.5	98390910 5.7	UPDATE
AG SVCS OF AMERICA INC JUNGLING HENRY C JR	COM 13D	8/ 6/91	161 9.6	00125010 10.0	UPDATE
AG SVCS OF AMERICA INC MILLER GAYLEN D	COM 13D	8/ 6/91	161 9.6	00125010 10.0	UPDATE
AG SVCS OF AMERICA INC SCHIPPER KEVIN D	COM 13D	8/ 6/91	161 9.6	00125010 10.0	UPDATE
AFFILIATED BANC CORP GLADSTONE CAROL A	COM 13D	8/20/91	352 9.5	00817910 0.0	NEW
AFFILIATED BANC CORP GLADSTONE SUMNER ET AL	COM 13D	8/20/91	352 9.5	00817910 9.9	UPDATE
ADVANCED MED PRODS INC RICHARDS ALBERT D	COM NEW 13D	8/30/91	140 5.3	00899320 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN MED HLDGS INC CS FIRST BOSTON ET AL	COM 13D	8/22/91	11,306 15.0	02742810 8.2	RVISION
BIO VASCULAR INC CADEMA CORP	COM 13D	8/14/91	424 7.8	09092310 7.6	UPDATE
CHI CORP RECOVERY EQUITY INVEST LP ET A	COM 13D	8/26/91	6,667 32.8	12576110 0.0	NEW
CELTRIX LABS INC GERHARD LANG H ET AL	COM 13D	8/ 5/91	500 10.3	15118610 0.0	RVISION
CROSS & TRECKER CORP ALPINE ASSOCIATES ET AL	COM 13D	8/28/91	782 6.3	22743010 5.1	UPDATE
DESOTO INC GANCO INVESTORS INC ET AL	COM 13D	9/ 4/91	724 17.8	25059510 16.7	UPDATE
DIGITAL PRODS CORP GROSSMAN MARTON B	COM 13D	8/20/91	1,235 7.6	25386710 10.2	UPDATE
DISCOUNT CORP NEW YORK DEL MCFADDEN GEORGE ET AL	COM 13D	9/ 4/91	410 5.0	25465310 5.0	UPDATE
EAC INDS INC FRITZSCHE PETER B ET AL	COM 13D	9/ 3/91	404 20.6	26822610 23.4	UPDATE
ENCHANTED PARKS INC ATLANTIS ACQUIS CORP ET AL	COM 13D	9/ 4/91	363 49.9	29250099 49.9	UPDATE
FRETTER INC ROTH JACK	COM 13D	8/27/91	727 5.1	35832110 0.0	NEW
HAMPTONS BANCSHARES INC SHULMAN JEFFREY E ET AL	COM 13D	8/ 5/91	83 9.8	40958210 9.7	UPDATE
INTERNATIONAL RECTIFIER CORP FIDELITY INTL LTD	COM 13D	8/27/91	1,240 6.2	46025410 5.4	UPDATE
INVESTMENT PPTYS ASSOC HELMSLEY LEONA M	LTD PARTN INT 13D	8/28/91	265 32.4	46143010 27.8	UPDATE
MEDUSA CORP BLEICHROEDER ARNHOLD & S ET AL	COM NEW 13D	8/22/91	653 6.1	58507230 13.8	UPDATE
NORTH LILY MINING CO BUSBY DONALD W	COM 13D	7/ 4/91	30 0.1	66046110 4.1	UPDATE
NOVA CORP OF ALBERTA CAISSE DE DEPOT DU QUEBEC	COM 13D	8/29/91	16,733 5.2	66977110 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
NOVAMETRIX MED SYS INC UNION TRUST CO ET AL	COM 13D	8/29/91	694 14.6	66987010 0.0	NEW
NU WEST INDUSTRIES INC PRIM WAYNE L	COM 13D	8/23/91	554 3.7	67899310 5.9	UPDATE
PHOENIX RESOURCE COS INC GOLDMAN SACHS & CO	COM 13D	9/ 4/91	17,862 76.4	71891310 77.2	UPDATE
POLESTAR EXPL INC HAWKEYE DEV LTD	COM 13D	8/23/91	345 5.1	73199310 5.5	UPDATE
PROSPECT GROUP INC DAVIDSON M H & CO	COM 13D	8/29/91	1,471 6.3	74291820 5.1	UPDATE
QUAKER ST CORP GAMCO INVESTORS INC ET AL	COM 13D	9/ 4/91	1,909 7.0	74741010 8.2	UPDATE
QUANTUM HEALTH RES INC PAPPAJOHN JOHN	COM 13D	8/26/91	1,277 11.2	75499610 0.0	NEW
RELM COMMUNICATIONS INC ADAGE INC	COM 13D	8/27/91	834 7.6	75952410 10.0	UPDATE
RESOURCE RECYCLING TECH INC JWP INC	COM 13D	8/29/91	915 33.8	76093010 0.0	NEW
ROSPATCH CORP DEL COYNE MICHAEL F ET AL	COM 13D	8/26/91	249 9.8	77820410 8.8	UPDATE
SANTA FE PACIFIC CORP ITEL CORP	COM 13D	9/ 3/91	26,954 15.4	80218310 15.1	UPDATE
SCIENCE MGMT CORP GANT DONALD R	COM 13D	8/27/91	201 7.1	80863810 6.0	UPDATE
SECURITY FINL GRP FIRST SAVE ASSOCIATES ET AL	COM 13D	8/29/91	32 4.5	81424310 5.8	UPDATE
SHELTON BANCORP INC GINSBERG GARY R	COM 13D	8/28/91	0 0.0	82300510 0.0	NEW
SHELTON BANCORP INC GINSBERG KENNETH S	COM 13D	8/28/91	0 0.0	82300510 0.0	NEW
STEWART SANDWICHES INC J & J SNACK FOODS ET AL	COM 13D	8/ 7/91	142 8.0	86044510 8.1	UPDATE
UTILX CORP UVCC FUND I	COM 13D	8/28/91	435 6.5	91803110 3.5	UPDATE
VERIFONE INC STATE OF WISCONSIN INVEST BD	COM 13D	8/22/91	1,640 7.5	92342910 6.3	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ADVANCED MONITORING SYSTEMS INC	CO	NO ITEMS								09/03/91	
ALFA CORP	DE				X					08/30/91	
ALLIANCE BANCORPORATION /AK/	AK				X					09/06/91	
ALLIED PRODUCTS CORP /DE/	DE	X					X			08/22/91	
APPLIED MAGNETICS CORP	DE				X	X				08/23/91	
ARCTCO INC	MN				X	X				09/05/91	
ATC INC	DE				X					11/21/90	
AUTO SWAB CORP	DE	X	X		X	X				08/16/91	
BUSINESSLAND INC	CA	X								08/02/91	
CABLE CAR BEVERAGE CORP	DE				X					09/06/91	
CALIFORNIA ENERGY CO INC	DE			X		X				09/01/91	
CALLAHAN MINING CORP	AZ				X					09/03/91	
CAMELOT CORP	CO					X				07/08/91	AMEND
COCA COLA CO	DE				X	X				09/06/91	
CONTROL DATA CORP /DE/	DE					X				08/29/91	
CYPRESS EQUIPMENT FUND LTD	FL				X					09/01/91	
DIGITAL METCOM INC	NV				X	X				09/03/91	
DRUSILLA SEAFOOD RESTAURANTS INC	UT	X								08/28/91	
ELLISON RAY MORTGAGE ACCEPTANCE CORP	TX				X					08/28/91	
EVEREST & JENNINGS INTERNATIONAL LTD	DE			X		X				09/03/91	
FIRST CAPITAL INCOME PROPERTIES LTD SERI	FL			X		X				08/30/91	
FIRST CAPITAL INCOME PROPERTIES LTD SERI	FL			X		X				08/30/91	
FIRSTFEDERAL FINANCIAL SERVICES CORP	OH	X				X				08/23/91	
FLEET MORTGAGE SECURITIES INC	RI				X	X				08/26/91	
FLEET MORTGAGE SECURITIES INC	RI	X				X				08/29/91	
FLEET MORTGAGE SECURITIES TRUST 1990-2	RI			X		X				08/26/91	
FLEET MORTGAGE SECURITIES TRUST 1991-1	RI			X		X				08/26/91	
GC INTERNATIONAL INC /CA	CA				X					09/04/91	
GE CAPITAL MORTGAGE SERVICES INC	NJ			X		X				08/26/91	
GULF STATES UTILITIES CO	TX				X					09/09/91	
HEINZ H J CO	PA	X				X				08/23/91	
HERITAGE FINANCIAL LIMITED	IA			X		X				09/05/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
HOMESTEAD HOLDING CORP	PA		X						X	08/30/91	
HOUSING SECURITIES INC MOR PAS THR CERT	NY				X	X				07/25/91	
HOUSING SECURITIES INC MOR PASS THRO CER					X	X				07/25/91	
INTER CITY PRODUCTS CORP						X				07/10/91	AMEND
JASON INC	DE								X	06/28/91	AMEND
JMB REALTY TRUST	IL				X					08/30/91	
JWP INC/DE/	DE				NO ITEMS					08/13/91	AMEND
KNIGHT RIDDER INC	FL				X	X				09/03/91	
MASSACHUSETTS ELECTRIC CO	MA				X					09/09/91	
MEDCO CONTAINMENT SERVICES INC	DE				X					09/05/91	
MEDICAL MARKETING GROUP INC	DE				X	X				09/05/91	
MELLON PARTICIPATING MORTGAGE TRUST COMM	MA				X	X				09/06/91	
MENTOR GRAPHICS CORP	OR				X	X				09/03/91	
MEREDITH CORP	IA				X					09/04/91	
NETWORK EQUIPMENT TECHNOLOGIES INC	DE				NO ITEMS					08/22/91	
NEW LINE CINEMA CORP	DE				X	X				09/05/91	
NUEVO ENERGY CO	DE					X				12/31/90	AMEND
OHIO EDISON CO	OH					X				07/16/91	
PIER 1 IMPORTS INC/DE	DE				X					09/06/91	
PLAINS PETROLEUM CO	DE				X	X				09/06/91	
POE & ASSOCIATES INC	FL				X	X				08/23/91	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE				X	X				08/25/91	
PUBLIC STORAGE PROPERTIES XV INC	CA				X	X				09/05/91	
RAYTECH CORP	DE				X					09/03/91	
RYLAND MORTGAGE SECURITIES CORP /VA/	VA				X	X				08/21/91	
SEARS MOR SECURITIES CORP LIBOR MOR PASS	DE				X	X				08/01/91	
SEARS MORTGAGE SEC CORP COFI MO PA TH CE	DE				X	X				08/01/91	
SOURCE VENTURE CAPITAL INC	NV			X						08/07/91	
SOUTHWESTERN BELL CORP	DE				X					09/09/91	
STANDARD OIL & EXPLORATION OF DELAWARE I	DE				X					08/01/91	
STERLING ENTERPRISES INC	CO		X							09/06/91	
TECHNICAL COMMUNICATIONS CORP	MA		X			X				08/26/91	
TECHNOLOGY DEVELOPMENT CORP	TX					X				06/14/91	AMEND
TELTRONICS INC	DE		X			X				09/06/91	
TRANSGLOBAL HOLDINGS INC	NV				X					08/07/91	AMEND
VHA ENTERPRISES INC	DE				X					09/09/91	
VINTAGE GROUP INC	CO				X	X				09/03/91	
WESTINGHOUSE ELECTRIC CORP	PA				X					09/05/91	
21ST CENTURY HOLDINGS INC	NV	X	X			X				08/31/91	