

# sec news digest

Issue 91-76

April 19, 1991

APR 22 1991

U.S. SECURITIES AND  
EXCHANGE COMMISSION  
NOTICE OF COMMISSION MEETINGS

## CHANGE IN THE MEETING: ADDITIONAL MEETING

The following item will be considered at an open meeting scheduled for Wednesday, April 24, at 10:00 a.m., in Room 6143.

Consideration of whether to authorize the Division of Market Regulation to issue a letter to the Securities Industry Association granting exemptions from Rules 10b-6, 10b-7 and 10b-8 under the Securities Exchange Act of 1934. The exemptions would permit certain distribution participants, subject to certain conditions, to effect non-U.S. transactions during U.S. distributions of securities of substantial foreign issuers made to qualified institutional buyers, in transactions exempt from registration pursuant to Section 4(2), Rule 144A or Regulation D under the Securities Act of 1933. The exemptions also would permit certain distribution participants, subject to certain conditions, to effect non-U.S. transactions in the securities of substantial foreign issuers during distributions through rights, which are being sold in the U.S. to institutional accredited investors in transactions exempt from registration under the Securities Act of 1933. FOR FURTHER INFORMATION, PLEASE CONTACT: Elliot Levine at (202) 272-2848.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Jonathan Gottlieb at (202) 272-2300.

## RULES AND RELATED MATTERS

### THE COMMISSION ADOPTS AMENDMENTS TO RULE 15c2-11

The Commission adopted amendments to Rule 15c2-11 under the Securities Exchange Act of 1934. Among other things, the amendments modify the information gathering requirements and require broker-dealers to review the rule's specified information. Also, the Commission published for comment a release proposing further amendments to Rule 15c2-11. The proposed amendments would eliminate the rule's "piggyback" exception and would encourage the development of a central repository for Rule 15c2-11 information. FOR FURTHER INFORMATION, PLEASE CONTACT Nancy J. Sanow or Jodie J. Kelley at (202) 272-2848.

---

## COMMISSION ANNOUNCEMENTS

---

### CHAIRMAN BREEDEN TO TESTIFY

Chairman Breeden will testify before the Subcommittee on Telecommunications and Finance of the Energy and Commerce Committee of the House of Representatives on Tuesday, April 23, beginning at 9:30 A.M. The subject of the hearing is roll-ups of limited partnerships. The location will be announced.

---

## SIGNIFICANT NO-ACTION AND INTERPRETATIVE LETTERS

---

### INTERPRETATION OF NEW RULES UNDER SECTION 16 OF THE EXCHANGE ACT

The Division of Corporation Finance has announced the publication of staff correspondence interpreting the new Section 16 rules. Copies of the letter may be obtained by writing to, or by making a request in person at, the Public Reference Room, Securities and Exchange Commission, 450 5th Street, N.W., Room 1024, Washington D.C., 20549. Each request must state the name of the subject company, the Act and the Section of the Act to which it relates and the public availability date.

<u>Letter</u>	<u>Availability Date</u>	<u>Subject</u>
Crawford & Co.	April 19, 1991	Separate classes of equity securities.
Midlantic Corp.	April 19, 1991	Rule 16a-1(c)(6)
Pettit & Martin	April 19, 1991	Early reporting
L.B. Smith and A.O. Smith	April 19, 1991	Rule 16a-1(a)(2)(iii)

---

## SECURITIES ACT REGISTRATIONS

---

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-1 CURATIVE TECHNOLOGIES INC /MN, 14 RESEARCH WAY BOX 9052, EAST SETAUKET, NY 11733  
(516) 689-7000 - 3,450,000 (\$31,050,000) COMMON STOCK. UNDERWRITER:  
SMITH BARNEY HARRIS UPHAM & CO, VECTOR SECURITIES INTERNATIONAL INC. (FILE 33-39879 -  
APR. 11) (BR. 4 - NEW ISSUE)

REGISTRATIONS CONTINUED

- S-1 ANNTAYLOR STORES CORP, 142 WEST 57TH ST, NEW YORK, NY 10019 (212) 541-3300 - 5,854,469 (\$146,361,725) COMMON STOCK. UNDERWRITER: MERRILL LYNCH & CO, ROBERTSON STEPHENS & CO. (FILE 33-39905 - APR. 11) (BR. 1 - NEW ISSUE)
- S-11 CHRYSLER FIRST FINANCIAL SERVICES CORP, 1105 HAMILTON ST, ALLENTOWN, PA 18101 (215) 437-8000 - 1,000,000 (\$1,000,000) MORTGAGE BONDS. (FILE 33-39907 - APR. 11) (BR. 11)
- S-3 GRACE W R & CO /NY/, GRACE PLZ, 1114 AVE OF THE AMERICAS, NEW YORK, NY 10036 (212) 819-5500 - 977,500,000 (\$301,382,800) STRAIGHT BONDS. (FILE 33-39908 - APR. 11) (BR. 1)
- S-8 COMPUCOM SYSTEMS INC, 9333 FOREST LN, DALLAS, TX 75243 (214) 783-1252 - 1,500,000 (\$2,743,750) COMMON STOCK. (FILE 33-39914 - APR. 11) (BR. 9)
- S-1 WISCONSIN CENTRAL TRANSPORTATION CORP, ONE O HARE CNTR - STE 9000 6250 N RIVER, P O BOX 5062, ROSEMONT, IL 60017 (708) 318-4600 - 2,300,000 (\$36,800,000) COMMON STOCK. UNDERWRITER: DEAN WITTER REYNOLDS INC, GOLDMAN SACHS & CO. (FILE 33-39939 - APR. 11) (BR. 5 - NEW ISSUE)
- S-3 F&M BANCORP, 110 THOMAS JOHNSON DR, P O BOX 518, FREDERICK, MD 21701 (301) 694-4000 - 50,000 (\$881,500) COMMON STOCK. (FILE 33-39940 - APR. 11) (BR. 1)
- S-8 F&M BANCORP, 110 THOMAS JOHNSON DR, P O BOX 518, FREDERICK, MD 21701 (301) 694-4000 - 50,000 (\$881,250) COMMON STOCK. (FILE 33-39941 - APR. 11) (BR. 1)
- S-8 F&M BANCORP, 110 THOMAS JOHNSON DR, P O BOX 518, FREDERICK, MD 21701 (301) 694-4000 - 100,000 (\$1,763,000) COMMON STOCK. (FILE 33-39942 - APR. 11) (BR. 1)
- S-3 PHH CORPORATION, 11333 MCCORMICK RD, HUNT VALLEY, MD 21031 (301) 771-1900 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-39944 - APR. 11) (BR. 4)
- S-1 TANDY RECEIVABLES CORP, 1800 ONE TANDY CENTER, FORT WORTH, TX 76102 (817) 390-3700 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: BZW SECURITIES INC, FIRST BOSTON CORP, SALOMON BROTHERS INC. (FILE 33-39945 - APR. 11) (BR. 12 - NEW ISSUE)
- S-2 PHOTRONICS INC, 15 SECOR RD, PO BOX 5226, BROOKFIELD, CT 06804 (203) 775-9000 - 1,610,000 (\$26,565,000) COMMON STOCK. (FILE 33-39947 - APR. 12) (BR. 9)
- S-3 COUNTRYWIDE CREDIT INDUSTRIES INC, 155 NORTH LAKE AVE, PASADENA, CA 91109 (818) 304-8400 - 1,811,380 (\$27,510,333.75) COMMON STOCK. UNDERWRITER: SALOMON BROTHERS. (FILE 33-39948 - APR. 12) (BR. 12)
- S-2 T CELL SCIENCES INC, 38 SIDNEY ST, CAMBRIDGE, MA 02139 (617) 621-1400 - 2,300,000 (\$16,100,000) COMMON STOCK. (FILE 33-39949 - APR. 12) (BR. 8)
- S-1 NATIONAL HEALTH LABORATORIES INC, 7590 FAY AVE, LA JOLLA, CA 92037 (619) 454-3314 - 46,000,000 (\$764,980,000) COMMON STOCK. (FILE 33-39950 - APR. 12) (BR. 6)
- S-3 IVAX CORP, 8800 NW 36TH ST, MIAMI, FL 33178 (305) 590-2200 - 4,025,000 (\$81,254,687.05) COMMON STOCK. UNDERWRITER: PAINWEBBER INC, TUCKER ANTHONY INC. (FILE 33-39951 - APR. 12) (BR. 10)
- S-8 CODA ENERGY INC, 9400 N CENTRAL EXPWY STE 500, DALLAS, TX 75231 (214) 692-1800 - 2,832,500 (\$8,161,250) COMMON STOCK. (FILE 33-39952 - APR. 12) (BR. 4)
- S-4 HALLWOOD HOLDINGS INC, 630 ALPHA DR, PITTSBURGH, PA 15238 (412) 782-4430 - 2,584,068 (\$6,104,860.65) COMMON STOCK. (FILE 33-39954 - APR. 12) (BR. 4 - NEW ISSUE)

## ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN VISION CTRS INC AVC EQUITY L P ET AL	COM 13D	4/16/91	6,164 74.0	03038310 0.0	NEW
BONNEVILLE PAC CORP PORTLAND GENERAL CORP ET AL	COM 13D	4/12/91	11,239 69.3	09890410 71.0	UPDATE
COMPUTER FACTORY INC SAFEGUARD SCIENTIFICS	COM 13D	4/ 2/91	488 5.6	20490910 0.0	NEW
DURHAM CORP CURTIS DONALD W ET AL	COM 13D	4/ 8/91	605 7.2	26669610 5.8	UPDATE
ENVIROSOURCE INC DYSON-KISSNER-MORAN CORP	COM 13D	4/15/91	4,401 35.2	29599510 28.8	UPDATE
FIRST ST FINL SVCS INC KALKUS PETER ET AL	COM 13D	10/12/90	310 9.8	33690610 5.1	UPDATE
FIRSTFED FINL CORP DEL GOLDMAN SACHS & CO ET AL	COM 13D	4/ 5/91	439 5.3	33790710 0.0	NEW
IMCO RECYCLING INC FLEMING JOHN J	COM 13D	3/ 1/91	839 8.2	44968110 10.1	UPDATE
JETBORNE INTL INC FINSTOCK INVMTS LTD	COM 13D	4/10/91	1,475 22.1	47714410 18.7	UPDATE
LIFETIME CORP ADT LIMITED ET AL	COM NEW 13D	4/11/91	487 5.6	53191120 7.0	UPDATE
MERRIMACK BANCORP INC MASS KATZ ARNOLD S ET AL	COM 13D	3/ 4/91	211 5.7	59027010 0.0	NEW
SUN COAST PLASTICS INC SUN COAST/LB ASSOC ET AL	COM 13D	3/ 1/91	4,100 21.0	86667010 12.9	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
TURNER BROADCASTING SYS INC TELE-COMMUNICATIONS INC	CL B 13D	4/ 8/91	30,635 37.9	90026250 36.1	UPDATE
TURNER BROADCASTING SYS INC UNITED ARTISTS ENTERTAINMENT	CL B 13D	4/ 8/91	22,674 28.0	90026250 27.6	UPDATE
VISX INC DEL L'ESPERANCE FRANCIS A JR, ETAL	COM 13D	3/15/91	480 6.4	92899910 6.2	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ACME ELECTRIC CORP	NY							X		04/09/91	
ACQUISITION CAPABILITY INC	DE							X	X	04/11/91	
ACTION INDUSTRIES INC	PA	X								04/03/91	
AEI REAL ESTATE FUND XVII LIMITED PARTNE	MN	X								04/01/91	
ALFA CORP	DE							X		04/09/91	
ALPINE GROUP INC /DE/	DE	X							X	03/28/91	
AMERICAN LIFE INVESTORS INC	IL	X								04/01/91	
AMERICAN STORES CO /NEW/	DE							X	X	03/26/91	
AMERICAS COFFEE CUP INC	DE							X	X	01/10/91	
AMERICUS MANAGEMENT CORP	DE	X						X	X	04/25/91	
AMGEN INC	DE							X	X	04/02/91	
AMR CORP	DE								X	04/08/91	
ANGELES CORP /CA/	CA							X	X	04/08/91	
ASSOCIATED NATURAL GAS CORP	DE	X							X	04/15/91	
AUTHORIZED DISTRIBUTION NETWORK INC	DE							X	X	04/13/91	
AUTOCAFE SYSTEMS INC /DE/	DE							X	X	03/31/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AUTOCAFE SYSTEMS INC /DE/	DE				X					04/11/91	
BALL CORP	IN				X					04/11/91	
BAROID CORPORATION /DE	DE				X	X				04/08/91	
BIG SKY TRANSPORTATION CO	MT						X			04/10/91	
BLACK HILLS CORP	SD		X							04/01/91	
BLAZO CORP	DE	X	X	X	X	X				04/01/91	
BNY MASTER CREDIT CARD TRUST	DE				X	X				04/15/91	
BOATMENS BANCSHARES INC /MO	MO						X			04/15/91	
BOSTON CAPITAL TAX CREDIT FUND II LTD PA	DE		X				X			03/29/91	
BOWLES FLUIDICS CORP	MD								NO ITEMS	04/02/91	
BROWN & SHARPE MANUFACTURING CO /DE/	DE		X				X			03/27/91	
BROWN & SHARPE MANUFACTURING CO /DE/	DE		X				X			04/09/91	
CABLE TV FUND 11-A LTD	CO				X					04/09/91	
CABLE TV FUND 11-C LTD	CO				X					04/09/91	
CABLE TV FUND 11-D LTD	CO				X					04/09/91	
CABOT CORP	DE		X							03/28/91	
CALIFORNIA FEDERAL SAVINGS & LOAN ASSOCI					X	X				03/25/91	
CAPITOL HOME EQUITY LOAN TRUST 1990-1	MD						X			03/29/91	
CARTER HAWLEY HALE STORES INC /DE/	DE				X					04/10/91	
CEDAR GROUP INC	DE				X					11/30/91	
CELCOR INC	DE			X			X			04/05/91	
CENTENNIAL FINANCIAL CORP	DE				X	X				04/11/91	
CENTRAL HUDSON GAS & ELECTRIC CORP	NY				X					04/15/91	
CENTRAL LIFE ASSURANCE CO	IA				X	X				04/01/91	
CENTURY PENSION INCOME FUND XXIII	CA		X				X			04/02/91	
CENTURY PROPERTIES FUND XII	CA		X				X			04/02/91	
CENTURY TELEPHONE ENTERPRISES INC	LA				X					04/15/91	
CHASE MANHATTAN CORP	DE				X	X				03/31/91	
CIRCLE K CORP /NEW/	TX				X	X				04/15/91	
COLUMBIA GAS SYSTEM INC	DE				X	X				04/17/91	
COMMERCIAL CREDIT CO	DE				X					04/17/91	
CONMED CORP	NY								NO ITEMS	12/26/91	AMEND
CONSOLIDATED RESOURCES HEALTH CARE FUND	GA				X					11/20/90	
CONSOLIDATED RESOURCES HEALTH CARE FUND	GA				X					11/20/90	
CONSOLIDATED RESOURCES HEALTH CARE FUND	GA				X					11/20/90	
CONSOLIDATED RESOURCES HEALTH CARE FUND	GA				X					11/20/90	
CONSOLIDATED RESOURCES HEALTH CARE FUND	GA				X					11/20/90	
CONTINENTAL MEDICAL SYSTEMS INC /DE/	DE								NO ITEMS	03/11/91	AMEND
CORNUCOPIA RESOURCES LTD					X	X				04/08/91	
CORONA CORP					X	X				04/05/91	
CRYOMEDICAL SCIENCES INC	DE				X					04/11/91	
CVD EQUIPMENT CORP	NY				X					02/04/91	AMEND
DECOM SYSTEMS INC	DE				X					04/12/91	
DISCOUNT CORP OF NEW YORK /DE	DE				X					04/05/91	
DOSKOCIL COMPANIES INC	DE				X	X				03/29/91	
EDISON CONTROL CORP	NJ				X					03/29/91	
ELCOTEL INC	DE				X	X				04/01/91	
ENERGY SERVICE COMPANY INC	DE				X	X				04/02/91	
ENVIROFIL INC	NV						X			01/25/91	AMEND
ESSEX GROUP INC	MI				X					04/12/91	
FIRST CHICAGO CORP	DE				X					04/12/91	
FIRST EXECUTIVE CORP	DE				X	X				04/11/91	
FIRST PROVIDENT GROUP INC	NC		X				X			03/28/91	
FIRST TUDOR CORP	NY				X	X				04/03/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
FIRST TUDOR CORP	NY					X		X		04/11/91	
FIRST UNITED BANCORPORATION /SC/	SC					X				04/10/91	
FIRST UNITED INC	DE					X		X		04/06/91	
FLEET AEROSPACE INC	DE			X						03/31/91	
FLEMING COMPANIES INC /OK/	OK					X		X		04/08/91	
FOOD 4 LESS SUPERMARKETS INC	DE					X		X		04/04/91	
FORD CREDIT AUTO RECEIVABLES CORP						X		X		04/15/91	
FORD MOTOR CREDIT CO	DE					X		X		04/15/91	
GALACTIC RESOURCES LTD						X		X		04/08/91	
GATEWAY TAX CREDIT FUND II LTD	FL					X				03/28/91	
GEMINI EQUIPMENT PARTNERS INCOME FUND I	VA					X				04/08/91	
GEMINI EQUIPMENT PARTNERS INCOME FUND II	VA					X				04/08/91	
GEMINI EQUIPMENT PARTNERS INCOME FUND II	VA					X				04/08/91	
GEMINI EQUIPMENT PARTNERS INCOME FUND IX	VA					X				04/08/91	
GEMINI EQUIPMENT PARTNERS INCOME FUND V	VA					X				04/08/91	
GEMINI EQUIPMENT PARTNERS INCOME FUND VI	VA					X				04/08/91	
GEMINI EQUIPMENT PARTNERS INCOME FUND VI	VA					X				04/08/91	
GEMINI EQUIPMENT PARTNERS INCOME FUND VI	VA					X				04/08/91	
GEMINI EQUIPMENT PARTNERS INCOME FUND VI	VA					X				04/08/91	
GEMINI EQUIPMENT PARTNERS INCOME FUND X	VA					X				04/08/91	
GEMINI INCOME FUND 17 LP	VA					X				04/08/91	
GEMINI INCOME FUND 18 LP	VA					X				04/08/91	
GEMINI INCOME FUND 19 LP	VA					X				04/08/91	
GEMINI 87-88 XI L P	VA					X				04/08/91	
GEMINI 87-88 XII L P	VA					X				04/08/91	
GEMINI 87-88 XIII L P	VA					X				04/08/91	
GEMINI 87-88 XIV L P	VA					X				04/08/91	
GEMINI 87-88 XV L P	VA					X				04/08/91	
GEMINI 87-88 XVI L P	VA					X				04/08/91	
GENERATION 5 TECHNOLOGY INC /CO/	CO							X		04/10/91	
GEOTEK INDUSTRIES INC	DE			X					X	03/29/91	
GLENDALE FED BANK FED SAVINGS BANK MORT						X		X		03/23/91	
GLENDALE FED BANK FED SAVINGS BANK MORT						X		X		03/25/91	
GLENDALE FED BANK FED SAVINGS BANK MORT						X		X		03/25/91	
GLENDALE FED BANK FED SAVINGS BANK MORT						X		X		03/25/91	
GLENDALE FED BANK FED SAVINGS BANK MORT						X		X		03/25/91	
GLENDALE FED BANK FED SAVINGS BANK MORT						X		X		03/25/91	
GLENDALE FED BANK FED SAVINGS BANK MORT						X		X		03/25/91	
GOLDEN OIL CO /DE/	DE					X		X		04/05/91	
GRADIN EQUITIES INC	NV					X				03/25/91	AMEND
GREAT SOUTHERN BANCORP INC	DE					X		X		04/09/91	
HELIAN HEALTH GROUP INC	DE			X				X		04/01/91	
HIGHLAND SUPERSTORES INC	MI					X		X		04/03/91	
HOME MISSION BOARD OF THE SOUTHERN BAPT	GA					X				04/15/91	
IBM CREDIT CORP	DE							X		04/17/91	
INFORMATION SCIENCE INC	NY					X				04/05/91	
INLAND REAL ESTATE GROWTH FUND II LP	DE			X				X		03/29/91	
INSITUFORM MID AMERICA INC	DE					X				03/29/91	
INTERNATIONAL META SYSTEMS INC/DE/	DE					X				04/11/91	
JACKS INC	CO					X		X		04/03/91	
JOHN HANSON BANCORP INC	MD					X		X		04/11/91	
JPS TEXTILE GROUP INC /DE/	DE					X				04/11/91	
KAL O MINE INDUSTRIES INC	UT					X		X		03/13/91	
KINDER CARE LEARNING CENTERS INC /DE	DE					X				02/22/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
LA MAN CORP	NV								X	01/05/91	AMEND
LASER PRECISION CORP	NY					X				04/08/91	
LEOS INDUSTRIES INC	DE					X				04/03/91	
LYNCH CORP	IN		X					X		04/02/91	
MADISON JAMES LTD	DE					X				04/16/91	
MAY DEPARTMENT STORES CO	NY					X	X			04/11/91	
MBNA CREDIT CARD TRUST 1987-A	NY					X				04/12/91	
MBNA CREDIT CARD TRUST 1988-A	NY					X				04/12/91	
MBNA CREDIT CARD TRUST 1988-B	NY					X				04/12/91	
MBNA CREDIT CARD TRUST 1988-C	NY					X				04/12/91	
MBNA CREDIT CARD TRUST 1989 A						X				04/12/91	
MBNA CREDIT CARD TRUST 1989 B						X				04/12/91	
MBNA CREDIT CARD TRUST 1990-A						X				04/19/91	
MBNA CREDIT CARD TRUST 1990-B						X				04/12/91	
MECHANICS & FARMERS SAVINGS BANK FSB SER						X	X			02/05/91	
MECHANICS & FARMERS SAVINGS BANK FSB SER						X	X			02/05/91	
MECHANICS & FARMERS SAVINGS BANK FSB SER						X	X			02/19/91	
MECHANICS & FARMERS SAVINGS BANK FSB SER						X	X			02/19/91	
MECHANICS & FARMERS SAVINGS BANK FSB SER						X	X			03/05/91	
MECHANICS & FARMERS SAVINGS BANK FSB SER						X	X			03/19/91	
MECHANICS & FARMERS SAVINGS BANK FSB SER						X	X			03/19/91	
MECHANICS & FARMERS SAVINGS BANK FSB SER						X	X			03/19/91	
MECHANICS & FARMERS SAVINGS BANK FSB SER						X	X			03/25/91	
MEDIA LOGIC INC	MA									NO ITEMS	02/04/91
MELLOW BANK CORP	PA							X		04/16/91	
MERRILL LYNCH & CO INC	DE					X	X			04/16/91	
METRO AIRLINES INC	DE			X						04/01/91	
MI FUND INC						X				04/01/91	
MID STATE TRUST II	DE					X				04/10/91	
MORGAN CLIFTON FUND LTD PARTNERSHIP	AZ			X						04/10/91	
MOVIE SUPERSTORE INC /AZ/	AZ							X		01/31/91	AMEND
MR GASKET CO	OH					X				04/01/91	
MS ESSEX HOLDINGS INC	DE					X				04/12/91	
NATIONAL CITY CORP	DE					X	X			04/15/91	
NAVISTAR FINANCIAL SECURITIES CORP	DE					X	X			03/25/91	
NOONEY REAL PROPERTY INVESTORS THREE L P	MO					X				03/04/91	
NORTH CAROLINA NATURAL GAS CORP	DE					X				04/11/91	
NTN CANADA INC	NY		X					X		03/29/91	
OFFICE DEPOT INC	DE					X	X			04/10/91	
OIA INC	DE					X				04/05/91	
PACIFIC GAS & ELECTRIC CO	CA					X				04/11/91	
PARKER AUTOMOTIVE CORP	DE					X				04/10/91	
PINNACLE BANC GROUP INC	IL							X		02/01/91	AMEND
POGO PRODUCING CO	DE					X				04/12/91	
PORTAGE INDUSTRIES CORP /DE/	DE							X		04/11/91	
PRIMERICA HOLDINGS INC	DE					X				04/17/91	
PROPERTY SECURED INVESTMENTS INC	CA					X				04/15/91	
PROTECH INC	NV					X				03/09/91	
QUEST MEDICAL INC	TX		X					X		04/12/91	
REPUBLIC LEASING INC /DE/	DE		X							03/29/91	
ROCHESTER COMMUNITY SAVINGS BANK	NY					X				04/15/91	
RURBAN FINANCIAL CORP	OH							X		01/30/91	AMEND
RYLAND MORTGAGE SECURITIES CORP /VA/	VA					X	X			03/27/91	