

sec news digest

U.S. SECURITIES AND
EXCHANGE COMMISSION

Issue 80-221

November 14, 1980

NOV 17 1980

RULES AND RELATED MATTERS

LIBRARY

WITHDRAWAL OF PROPOSED GUIDELINES FOR DISCLOSURE BY ELECTRIC AND GAS UTILITIES

The Commission has withdrawn proposed staff guidelines for disclosure in registration and periodic reports filed by electric and gas utility companies under the securities laws. For a number of reasons, including the adequate disclosure currently provided in filings by the industry as a whole, the Commission does not believe that promulgation of the proposed guidelines is necessary at this time. (Rel. 33-6259)

FOR FURTHER INFORMATION CONTACT: William H. Carter at (202) 272-2604

COMMISSION ANNOUNCEMENTS

ADDITION TO WEEKLY CALENDAR

Chairman Williams will testify on Wednesday, November 19, before the Securities Subcommittee of the Senate Committee on Banking, Housing and Urban Affairs on "S. 2567," the Protection of Shareholders' Rights Act of 1980. The hearing is scheduled to begin at 9:15 a.m. in Room 5302, Dirksen Senate Office Building.

FILES ON CORPORATE PAYMENTS MADE PUBLIC

The Commission, pursuant to requests under the Freedom of Information Act (FOIA), has made available to the public previously non-public files in its possession relating to questionable corporate payments. Files concerning the following corporations will be made available beginning today (information in parenthesis are the FOIA exemptions used to withhold certain material in the files): International Seaway Trading Corp. (5 USC 552(b)(5) and (b)(7)(C)); Southdown Inc., William Simon Brewery, Kane-Miller Corp., Heublein Inc. and Genesee Brewing Company Inc. (all no deletions). These files, and others made available previously, may be inspected at the Commission's Public Reference Room, Room 6101, 1100 L Street, N.W., Washington, D.C., between the hours of 9 a.m. and 5 p.m. Persons wishing further information may call the Public Reference Room at (202) 523-5506.

TRADING SUSPENSIONS

TRADING SUSPENDED IN INDY RACEWAYS, INC.

The Commission announced the temporary suspension of over-the-counter trading in the securities of Indy Raceways, Inc., a Delaware corporation located in Pompano Beach, Florida, for the ten-day period beginning on November 13 and terminating at midnight (EST) on November 22, 1980. The Commission suspended trading at the request of the corporation and because of recent unusual and unexplained market activity during October 1980 when the price of Indy's stock increased from \$.10 per share to at least \$1.25 per share.

If any broker-dealer or other person has any information which may relate to this matter, the Division of Enforcement of the Commission should be telephoned at (212) 264-1690. (Rel. 34-17292)

CIVIL PROCEEDINGS

COMPLAINT NAMES MONTEREY SECURITIES CORPORATION AND PATRICK LEROY MCDONALD

The San Francisco Branch Office announced that on October 24 the Commission filed a civil injunctive action in the U.S. District Court for the Northern District of California against Monterey Securities Corporation, a San Francisco based broker-dealer registered with the Commission, and Patrick Leroy McDonald, its president and sole shareholder, alleging that the defendants violated the net capital, protection of customer funds and securities, bookkeeping, and antifraud provisions of the securities laws and that McDonald made false and misleading statements in a beneficial ownership report he filed with the Commission. The complaint seeks a permanent injunction prohibiting future violations. Simultaneously with the filing of the complaint, the Securities Investor Protection Corporation filed an application, to which the Commission consented, to intervene in the action and to be appointed trustee for liquidation of the business of Monterey. (SEC v. Monterey Securities Corporation and Patrick Leroy McDonald, N.D. Cal., Civil Action No. C-80-4024). (LR-9233)

CRIMINAL PROCEEDINGS

JAMES E. CORR, III PLEADS GUILTY

The Commission announced that on November 12 James E. Corr, III of St. Petersburg Beach, Florida, pleaded guilty before Judge Aubrey E. Robinson, Jr. in the U.S. District Court for the District of Columbia to one count of an information charging him with having violated the antifraud provisions of the Securities Exchange Act of 1934. Judge Robinson set sentencing for January 8, 1981.

The guilty plea and the information were the outgrowth of an investigation by a grand jury that began in July, 1980 to determine whether Corr and his wife, Neica L. Corr, as a result of their trading activity in the securities of CHB Foods, Inc. were in criminal contempt of a "Final Judgment of Permanent Injunction and other Relief" which had previously been entered against them by the U.S. District Court for the District of Columbia. (U.S. v. James E. Corr, III, et al., D.D.C., 80 Crim. D.C. 503). (LR-9234) [See Rel. 34-17180, 34-17181 & 34-17182]

HOLDING COMPANY ACT RELEASES

APPALACHIAN POWER COMPANY

A notice has been issued giving interested persons until December 10 to request a hearing on a proposal by Appalachian Power Company, subsidiary of American Electric Power Company, Inc., to issue and sell short-term notes to banks and commercial paper. (Rel. 35-21785 - Nov. 13)

SYSTEM FUELS, INC.

A notice has been issued giving interested persons until December 5 to request a hearing on a proposal by System Fuels, Inc., subsidiary of Arkansas Power & Light Company, Louisiana Power & Light Company, Mississippi Power & Light Company and New Orleans Public Service, Inc. (collectively, the "operating companies"), each a subsidiary of Middle South Utilities, Inc., whereby System Fuels will enter into a loan agreement with a bank under which System Fuels will make short-term borrowings of up to \$60 million at any one time outstanding from time to time through December 31, 1982. The operating companies will join System Fuels as parties to the loan agreement and make certain undertakings with respect to maintaining System Fuels financing stability. The proceeds of the borrowings will be used by System Fuels to repay outstanding short-term borrowings and finance its fuel procurement activities. (Rel. 35-21786 - Nov. 13)

KENTUCKY POWER COMPANY

A notice has been issued giving interested persons until December 10 to request a hearing on a proposal by Kentucky Power Company, subsidiary of American Electric Power Company, Inc., to issue and sell short-term notes to banks. (Rel. 35-21787 - Nov. 13)

CAPE COD GAS COMPANY

An order has been issued authorizing Cape Cod Gas Company, subsidiary of Colonial Gas Energy System, a holding company, to issue and sell up to \$1 million of its 14% first mortgage bonds, due 1995, to an institutional investor. The proceeds of the bonds will be used by Cape Cod to refund its Series E, 5-1/2% first mortgage bonds, due November 15, 1980. (Rel. 35-21788 - Nov. 13)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The following have filed proposed rule changes under Rule 19b-4: The National Association of Securities Dealers, Inc. (SR-NASD-80-20) to revise the initial inclusion and maintenance requirements which companies must meet in order to be listed on NASDAQ. (Rel. 34-17281); The New York Stock Exchange, Inc. (SR-NYSE-80-35) to clarify the intent of Rule 326 regarding when a member organization will be subject to cessation of expansion or reduction of its business. (Rel. 34-17285)

Publication of the above proposals are expected to be made in the Federal Register during the week of November 10; and the Pacific Stock Exchange, Inc. (SR-PSE-80-19) prohibiting market-makers and specialists from making a practice of "free-riding." (Rel. 34-17288)

Publication of the proposal is expected to be made in the Federal Register during the week of November 17.

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved the following proposed rule changes: the Pacific Stock Exchange Incorporated (SR-PSE-80-17) which sets forth acceptable methods of allocating options exercise notices among options trading accounts at member organizations. (Rel. 34-17286); The Philadelphia Stock Exchange, Inc. (SR-Phlx-80-22) permitting members to execute transactions in Phlx options as principals in the over-the-counter market for a premium not in excess of \$1 per contract. (Rel. 34-17287); and The National Association of Securities Dealers, Inc. (SR-NASD-79-5) amending the NASD's standards and filing requirements for member advertising and sales literature. The rule eliminates the current requirement that advertisements be submitted for review within five days of use and adopts a routine "spot check" procedure for advertising and sales literature. The proposal requires new members to file advertisements at least ten days prior to use and requires members to file advertisements and sales literature relating to investment companies within ten days of use. (Rel. 34-17289)

MISCELLANEOUS

ORDERS GRANTING EXEMPTIONS PURSUANT TO SECTION 12(h)

Orders have been issued granting the applications of P.E.C. Electronics Corporation and R.E.I. Liquidating Corporation, formerly Rodale Electronics, Inc., for orders exempting them from filing reports on Forms 10-Q and 10-K pursuant to the provisions of Section 13 of the Securities Exchange Act of 1934. It appears to the Commission that the requested exemptions are consistent with the public interest and the protection of investors since P.E.C. and R.E.I. have no operations, and are presently distributing its assets in accordance with a plan of liquidation approved by its shareholders. P.E.C. and R.E.I. will continue to report significant events on Form 8-K. (Rel. 34-17294-P.E.C. and 34-17295-R.E.I.)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-16) HOUSTON LIGHTING & POWER COMPANY, 611 Walker Ave., Houston, Tex. 77002 (713) 228-9211 - \$125 million of first mortgage bonds, %Series due December 1, 2010. Underwriters: Kidder, Peabody & Co. Incorporated and Dean Witter Reynolds Inc. The company is engaged in the generation, transmission, distribution and sale of electric energy. (File 2-69854 - Nov. 12) (Br. 8)
- In a separate statement the company seeks registration of 350,000 shares of preferred stock. (File 2-69856 - Nov. 12)
- (S-1) C3, INC., 11425 Isaac Newton Square South, Reston, Va. 22090 (703) 471-6000 - 1,200,000 shares of common stock. Underwriters: Donaldson, Lufkin & Jenrette Securities Corporation and E.F. Hutton & Company Inc. The company designs, integrates, assembles and markets minicomputer and IBM plug compatible computer systems. (File 2-69861 - Nov. 12) (Br. 10 - New Issue)
- (S-16) THE WESTERN COMPANY OF NORTH AMERICA, 6100 Western Pl., Fort Worth, Tex. 76107 (817) 731-5100 - 1,100,000 shares of common stock. Underwriters: Smith Barney, Harris Upham & Co. Incorporated and Salomon Brothers. The company is engaged in furnishing oil and gas well services. (File 2-69863 - Nov. 12) (Br. 4)
- (S-7) TANDEM COMPUTERS INCORPORATED, 19333 Vallco Pkwy., Cupertino, Cal. 95014 (408) 725-6000 - 1,320,000 shares of common stock. Underwriter: L.F. Rothschild, Unterberg, Towbin. The company designs, develops, manufactures, markets and services multiple processor computer systems. (File 2-69864 - Nov. 12) (Br. 10)
- (S-14) GIDDINGS & LEWIS, INC., 142 Doty St., Fond du Lac, Wis. 54935 (414) 921-9400 - 466,667 shares of common stock. (File 2-69865 - Nov. 12) (Br. 6)
- (S-1) TOPAZ, INC., 3855 Ruffin Rd., San Diego, Cal. 92123 (714) 279-0111 - 99,496 shares of common stock. The company is engaged in the design, manufacture and marketing of power conditioning equipment. (File 2-69866 - Nov. 12) (Br. 1)
- (S-16) AMERICAN HOSPITAL SUPPLY CORPORATION, One American Plaza, Evanston, Ill. 60201 (312) 866-4000 - 90,000 shares of common stock. The company is engaged in the manufacture and sale of hospital and laboratory products. (File 2-69867 - Nov. 12) (Br. 8)
- (S-14) NICOLET INSTRUMENT CORPORATION, 5225 Verona Rd., Madison, Wis. 53711 (608) 271-3333 - 612,500 shares of common stock. (File 2-69868 - Nov. 12) (Br. 8)
- (S-7) EVEREST & JENNINGS INTERNATINOAL, 2310 S. Sepulveda Blvd., Los Angeles, Cal. 90064 (213) 879-1131 - 2,200,000 shares of Class A common stock. Underwriters: Blyth Eastman Paine Webber Incorporated and Robertson, Colman, Stephens & Woodman. The company designs, manufactures and markets wheelchairs and other durable medical equipment. (File 2-69869 - Nov. 12) (Br. 8)
- (S-6) NATIONAL MUNICIPAL TRUST, SPECIAL TRUSTS, DISCOUNT SERIES TWO, One New York Plaza, New York, N.Y. 10004 - 13,000 units. Depositor: Thomson McKinnon Securities Inc. (File 2-69870 - Nov. 12) (Br. 18 - New Issue)
- (S-8) AMAX INC., Amax Center, Greenwich, Conn. 06830 (203) 622-3058 - 100,000 shares of common stock. (File 2-69871 - Nov. 12) (Br. 6)
- (S-16) ARKANSAS POWER & LIGHT COMPANY, First National Bldg., P.O. Box 551, Little Rock, Ark. 72203 (501) 371-4000 - \$70 million of first mortgage bonds, %Series due December 1, 2010. The company is an electric public utility. (File 2-69872 - Nov. 12) (Br. 8)
- (S-16) THE COLUMBIA GAS SYSTEM, INC., 20 Montchanin Rd., Wilmington, Del. 19807 (302) 429-5000 - \$100 million of debentures, Series due December 2000. The company is engaged in the exploration for, production, purchase, storage, transmission and distribution of natural gas. (File 2-69873 - Nov. 12) (Br. 7)

- (S-8) THE EALING CORPORATION, 22 Pleasant St., South Natick, Mass. 01760 (617) 655-7000 - 50,000 shares of common stock. (File 2-69874 - Nov. 10) (Br. 8)
- (S-8) DATASCOPE CORP., 580 Winters Ave., Parmus, N.J. 07652 (201) 265-8806 - 100,000 shares of common stock. (File 2-69875 - Nov. 12) (Br. 5)
- (S-8) SCIENTIFIC-ATLANTA, INC., 3845 Pleasantdale Rd., Atlanta, Ga. 30340 (404) 449-2000 - 100,000 shares of common stock. (File 2-69876 - Nov. 10) (Br. 7)
- (N-1) CMA TAX-EXEMPT TRUST, 165 Broadway, New York, N.Y. 10080 (212) 637-6310 - an indefinite number of shares of beneficial interest. (File 2-69877 - Nov. 12) (Br. 17 - New Issue)
- (S-6EL24) THE CORPORATE INCOME FUND, EIGHTY-SIXTH SHORT TERM SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Incorporated, Dean Witter Reynolds Inc. and Shearson Loeb Rhoades Inc. (File 2-69878 - Nov. 12) (Br. 17 - New Issue)
- (S-2) AMERICAN SYN-FUELS, INC., Route 1. Box 31A, Greenwood, Del. 19950 (302) 349-4249 - 3,850,000 units, each unit consisting of one share of common stock and one common stock purchase warrant. Underwriter: John Muir & Co. The company intends to construct and operate one or more ethanol distilleries for the production, sale and distribution of denatured ethanol. (File 2-69879 - Nov. 12) (Br. 4 - New Issue)
- (S-1) ENI DIVERSIFIED DRILLING PROGRAM 1981, 1417 116th Avenue, N.E., Call Number C21611, Bellevue, Wash. 98009 - 4,000 units of limited partnership interests. (File 2-69880 - Nov. 12) (Br. 3 - New Issue)
- (S-7) COMSHARE, INCORPORATED, 3001 South State St., Ann Arbor, Mich. 48106 (313) 994-4800 - 660,000 shares of common stock. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company is an international computer services company providing a variety of specialized computer-based applications and consultative staff assistance from its computer centers. (File 2-69881 - Nov. 12) (Br. 9)
- (S-8) IOWA ELECTRIC LIGHT AND POWER COMPANY, Cedar Rapids, Iowa 52401 (319) 398-4446 - 159,000 shares of common stock. (File 2-69882 - Nov. 10) (Br. 8)
- (S-1) TOLTEC OIL & GAS, INC., 6350 LBJ Freeway, Suite 130, Dallas, Tex. 75240 - 3,300 units, each unit consisting of ... shares of common stock and warrants to purchase 300 shares of common stock at \$... per share. Underwriter: First Affiliated Securities, Inc. (File 2-69883 - Nov. 13) (Br. 3 - New Issue)
- (S-16) SUNSHINE MINING COMPANY, 500 Plaza of the Americas - South, Dallas, Tex. 75201 (214) 748-9872 - \$27,500,000 of $\frac{1}{8}$ silver indexed bonds, due November 15, 1995. Underwriter: Drexel Burnham Lambert Incorporated. The company is the sole operator and principal owner of the Sunshine Mine, which produces primarily silver. (File 2-69884 - Nov. 13) (Br. 6)
- (S-14) FIRST LAKE COUNTY CORPORATION, 1201 South Milwaukee Ave., Libertyville, Ill. 60048 (312) 362-1600 - 228,125 shares of common stock. (File 2-69885 - Nov. 13) (Br. 2 - New Issue)
- (S-7) MAXCO, INC., 5522 Aurelius Rd., Lansing, Mich. 48910 (517) 393-7423 - 1,000,000 shares of common stock. Underwriter: Manley, Bennett, McDonald & Co. The company is a diversified manufacturing and distribution company. (File 2-69886 - Nov. 13) (Br. 6)
- (S-14) EXCEPTICON, INC., 1710 Alexandria Dr., Lexington, Ky. 40504 (606) 278-8491 - 2,523,555 shares of common stock. (File 2-69891 - Nov. 13) (Br. 6)
- (S-6) THE CORPORATE INCOME FUND, EIGHTY-SEVENTH SHORT TERM SERIES, One Liberty Plaza, 165 Broadway, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Incorporated, Dean Witter Reynolds Inc. and Shearson Loeb Rhoades Inc. (File 2-69892 - Nov. 12) (Br. 17 - New Issue)
- (S-14) MAGELLAN FUND, INC., 82 Devonshire St., Boston, Mass. 02109 (617) 726-0200 - an indefinite number of shares. (File 2-69893 - Nov. 12) (Br. 12) (Br. 17)

REGISTRATIONS EFFECTIVE

Oct. 31: Crouse-Hinds Co., 2-69646.
 Nov. 3: Network Systems Corp., 2-69451.
 Nov. 4: Gold Kist Inc., 2-69267.
 Nov. 5: Energy Conversion Devices, Inc., 2-67957 & 2-67958.
 Nov. 6: National Health Enterprises, Inc., 2-69103; Smith International, Inc., 2-69600; Standard Microsystems Corp., 2-69432; Viacom International Inc., 2-69542.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period October 20 - 23, 1980. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
* Soci�t� Holding Gray d'Albion S.A. (France)	Saunders Leasing System, Inc. (Birmingham, AL) Common Stock - 505,466 shs. (17%)	10-20-80
W. Van Alan Clark, Jr.	Siliconix, Inc. (Santa Clara, CA) Common Stock - 152,470 shs.	10-20-80
Bass Equity Enterprises Bass Brothers Enterprises, Inc.	Trans World Corp. (NYC) \$2.66 Conv. Preferred Stock - 210,700 shs.	10-20-80
* Precision Components, Inc. Herbert W. Owens Richard G. Owens, Individually and as Custodians	Turf Paradise, Inc. (Phoenix, AZ) Common Stock - 318,834 shs. (19.28%)	10-20-80
Samarco Mineracao S.A. (Brazil) (Controlled by General Electric Company)	Vesper Corporation (Bala Cynwyd, PA) Common Stock - 387,680 shs. (12.5%)	10-20-80
Mildred S. Ehne	Kent-Moore Corporation (Warren, MI) Common Stock - 99,847 shs.	10-21-80
* Trade Development Holland Holding B.V. (Netherlands) Trade Development Finance (Netherlands Antilles), N.V., et al	Republic New York Corporation (NYC) Common Stock - 6,593,946 shs. (60.7%)	10-21-80
* Telvest, Inc. Telco Leasing, Inc. Technical Equipment Leasing Corp. Libco Corporation Clyde Wn. Engle	Alba-Waldensian, Inc. (Valdese, NC) Common Stock - 257,100 shs. (19.3%)	10-22-80
* Panda Star Corporation Richard D. Colburn	Hajoca Corporation (Ardmore, PA) Common Stock - 1,192,226 shs. (53.5%)	10-22-80
* American Values, N.V. (Netherlands Antilles)	Higbee Company (Cleveland, OH) Common Stock - 88,685 shs.	10-22-80
* Courtland-Transco, Inc. Courtland Properties Advisory Corp. (Wholly-owned subsidiaries of Courtland Group, Inc.)	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 68,016	10-22-80
Calvin Scott Koonce	Wham-O Mfg. Co. (San Gabriel, CA) Common Stock - 42,000 shs.	10-22-80

ACQUISITION REPORTS CONT.

* Interscience Capital Management Corporation	Bancoklahoma Corp. (Tulsa, OK) Common Stock - 128,941 shs.	10-23-80
* Orion Capital Corp. Bankers National Life Insurance Company Security Insurance Co. of Hartford	Chase Convertible Fund of Boston, Inc. (Boston, MA) Common Stock - 879,700 shs. (15.9%)	10-23-80
Helix Investments Ltd. (Canada) Sterisystems Ltd. (Canada)	Novamatrix Medical Systems, Inc. (Wallingford, CT) Common Stock - 161,000 shs. (11.3%)	10-23-80
* Maurice Wiener	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 63,910	10-23-80
* American Financial Corporation Carl H. Lindner Robert D. Lindner	Air Florida System, Inc. (Miami, FL) Common Stock - 959,500 shs. Common Stock - 2,450,000 shs. on conversion of Preferred Stock	10-24-80
Charan Industries, Inc.	BT Mortgage Investors (Boston, MA) Shares of Beneficial Interest - 366,300 (17.3%)	10-24-80
* Life Investors Insurance Company of America	Baldwin & Lyons, Inc. (Indianapolis, IN) Common Stock - 115,120 shs. (11.55%)	10-24-80
* Dynamics Corporation of America	CTS Corporation (Elkhart, IN) Common Stock - 445,900 shs. (10.13%)	10-24-80
* Peter Sharp Oppenheimer & Co. Electra Investment Trust Ltd. (U.K.) Ludwig Bravmann, et al	Chicago Milwaukee Corporation (Chicago, IL) Common Stock - 301,900 shs.	10-24-80
* Unicorp Financial Corp. (Canada) George S. Mann (Canada)	First Union Real Estate Equity & Mortgage Investment (Cleveland, OH) Shares of Beneficial Interest - 587,200 Shares of Beneficial Interest - 179,222 on conversion of Debentures	10-24-80
I. William Sherr, Individually and as Trustee	Frank's Nursey & Crafts, Inc. (Detroit, MI) Common Stock - 396,650 shs. (17.4%)	10-24-80
Hubert C. Moog James R. Moog Thomas H. Moog	Mylee Digital Sciences, Inc. (Maryland Heights, MO) Common Stock - 500,000 shs. (28.5%)	10-24-80
* Jacob M. Kaplan, Individually Trustee and Custodian J. M. Kaplan Fund, Inc. Kapflor Corp. Metlyn Realty Corp., et al	Alleghany Corporation (NYC) Common Stock - 1,197,868 shs. (12.8%)	10-27-80
Hoback Corporation	Applied Magnetics Corp. (Goleta, CA) Common Stock - 660,000 shs. (13.6%)	10-27-80
J. S. Brody Daniel D. Cameron	Atlantic Telecasting Corp. (Wilmington, NC) Common Stock - 117,220 shs. (30.8%)	10-27-80
Sheila Rothenberg	Automated Medical Laboratories, Inc. (Miami, FL) Common Stock - 309,500 shs. Common Stock - 1,500 shs. on exercise of warrants Common Stock - 320 shs. on conversion of Debentures	10-27-80

FIRST CLASS MAIL

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE
\$300

WASHINGTON, D.C.
G-123

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents and their registration statements may be ordered by writing to the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order to expedite service. The reproduction costs is 10 cents per page plus postage (\$5.00 minimum order). Please allow seven working days for processing and reproduction.

PRIORITY SERVICE - Copies of documents may be ordered by telephone directly from the SEC's contractor by calling 301/951-1350. The priority reproduction cost is 35 cents per page plus postage (\$10.00 minimum order). Priority service orders will be shipped within 24 hours of your telephoned request. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

SEC NEWS DIGEST is published daily.

Subscription rates: \$100.00/yr in U.S. first class mail; \$125.00 elsewhere.

SEC DOCKET is published weekly.

Subscription rates: \$79.00/yr in U.S. first class mail; \$98.75 elsewhere.

SEC MONTHLY STATISTICAL REVIEW is published monthly.

Subscription rates: \$19.00/yr in U.S. first class mail; \$23.75 elsewhere.

The News Digest, the Docket, and the Statistical Review are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.