

# sec news digest

Issue 80-142

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July 22, 1980

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## CIVIL PROCEEDINGS

U.S. SECURITIES AND  
EXCHANGE COMMISSION

### JOHN VORDER-BRUEGGE ENJOINED

The Atlanta Regional Office announced that on June 24, U.S. District Judge Frank W. Wilson issued a Final Order of Permanent Injunction prohibiting John Vorder-Bruegge from further violations of the antifraud, periodic reporting and proxy provisions of the Federal securities laws. The order resolves the Commission action against Vorder-Bruegge stemming from the facts and circumstances surrounding the collapse of Hamilton Bancshares, Inc., a Chattanooga, Tennessee bank holding company, now in bankruptcy. The Final Judgment of Permanent Injunction was entered pursuant to the consent of Vorder-Bruegge in which he neither admitted nor denied the allegations of the Commission's complaint. (SEC v. N. Rountree Youmans, et al., U.S.D.C. E.D. of Tenn., Civil Action No. C-1-79-216). (LR-9135)

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## CRIMINAL PROCEEDINGS

### SINDONA SENTENCED TO 25 YEARS IMPRISONMENT

The New York Regional Office announced that on June 13, Michele Sindona, former director of Franklin New York Corporation (FNYC) and chairman of its International Executive Committee, was sentenced to 25 years imprisonment and fined \$207,000 in connection with his March 27, 1980 conviction for conspiracy to defraud Franklin National Bank (FNB), FNYC, Talcott National Corp. and others, securities fraud, misapplication of funds, making false entries in the books of FNB and FNYC, and perjury. Sindona was convicted by a Federal jury of 65 counts of a 66 count indictment.

Sindona remains a defendant in a related civil injunctive action entitled SEC v. Harold V. Gleason, et al. (74 Civil 4557, S.D.N.Y., DBB).

It is further announced that, on April 23, Carlo Bordoni, formerly a director of FNYC and a member of its International Executive Committee, was sentenced to seven years imprisonment, five years probation and fined \$20,000 in connection with his guilty plea in United States of America v. Michele Sindona and Carlo Bordoni. As a condition of probation, Judge Griesa ordered that Bordoni submit voluntarily to extradition to Italy, where he faces charges of bank fraud.

Additionally, on May 29, Peter R. Shaddick, formerly Executive Vice Chairman of FNB and FNYC and a director of FNYC, was sentenced to three years imprisonment and fined in connection with his December 3, 1975, guilty plea to four counts of an indictment returned on September 29, 1975, charging him, among other things, with conspiracy, misapplication of funds, making false entries in the books of FNYC and making false statements to obtain a loan. (United States v. Peter R. Shaddick, 75 Cr. 948 S.D.N.Y.).

Both Bordoni and Shaddick previously consented to the entry of final judgments of permanent injunction in SEC v. Harold V. Gleason, et al. (U.S. v. Michele Sindona, 575 Cr. 948, S.D.N.Y., TPG). (LR-9134)

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## INVESTMENT COMPANY ACT RELEASES

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### IDS TAX-FREE MONEY FUND, INC.

A notice has been issued giving interested persons until August 15 to request a hearing on an application of IDS Tax-Free Money Fund, Inc. (Applicant), a "money market" fund registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Act, exempting Applicant, subject to conditions, from the provisions of Section 2(a)(41) of the Act, and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to enable Applicant to utilize amortized cost valuation for the purpose of pricing its shares for sale, redemption and repurchase. (Rel. IC-11264 - July 21)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### DELISTING GRANTED

An order has been issued granting the application of the Boston Stock Exchange, Inc. to strike the common stock (\$1 par value) of NARRAGANSETT RACING ASSOCIATION, INC. (Rel. 34-16988)

### WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until August 8 to comment on the application of FLIGHTSAFETY INTERNATIONAL, INC. to withdraw its common stock (\$.10 par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-16989)

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## MISCELLANEOUS

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### NEYMASTER, GOODE, MCLAUGHLIN, EMERY & O'BRIEN

An order has been issued pursuant to Section 3(a)(2) of the Securities Act of 1933 exempting from the registration requirements of the Act participations or interests issued in connection with the Neymaster, Goode, McLaughlin, Emery & O'Brien Partnership Employees Profit Sharing Plan. (Rel. 33-6225)

### MORRISON & FOERSTER

An order has been issued pursuant to Section 3(a)(2) of the Securities Act of 1933 exempting from the registration requirements of the Act participations or interests issued in connection with the Morrison & Foerster Retirement Plan. (Rel. 33-6226)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-2) TOMAHAWK OIL AND MINERALS, INC., 151 South El Molino Ave., Pasadena, Cal. 91101 (303) 770-7254 - 15,000,000 shares of common stock. Underwriter: American Western Securities, Inc., 360 South Monroe, Suite 600, Denver, Colo. 80209. The company is to organize, sell and manage oil and gas investment programs, among other things. (File 2-68502 - July 17) (Br. 2) (New Issue)
- (S-7) HADSON PETROLEUM CORPORATION, 200 City Center Bldg., Main and Broadway, Oklahoma City, Okla. 73102 (405) 235-9534 - 800,000 shares of common stock. Underwriters: Kidder, Peabody & Co. Incorporated and Warburg Paribas Becker. The company explores for, develops and produces natural gas and oil. (File 2-68512 - July 18) (Br. 4)

- (S-1) WESTWIND LEASING INVESTORS, LTD., 2600 South Parker Rd., 3 Parker Pl., Suite 232, Aurora, Colo. 80014 - 3,000 units of limited partnership interest. (File 2-68516 - July 18) (Br. 1) (New Issue)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, ONE HUNDRED FORTY-THIRD MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Incorporated, Dean Witter Reynolds Inc. and Shearson Loeb Rhoades Inc. (File 2-68522 - July 18) (Br. 18) (New Issue)
- (S-8) MONUMENTAL CORPORATION, 2 East Chase St., Baltimore, Md. 21202 (301) 685-2900 - 450,000 shares of common stock. (File 2-68523 - July 18) (Br. 6)
- (S-14) PEOPLES BANCORP INC., 138 Putnam St., P.O. Box 666, Marietta, Ohio 45750 (614) 373-3155 - 218,010 shares of common stock. (File 2-68524 - July 18) (Br. 2) (New Issue)
- (S-8) COPPERWELD CORPORATION, Two Oliver Plaza, Pittsburgh, Pa. 15222 (412) 263-3200 - 17,600 shares of common stock. (File 2-68525 - July 18) (Br. 6)
- (S-7) HI-SHEAR INDUSTRIES INC., 3333 New Hyde Park Rd., North Hills, N.Y. 11042 (516) 627-8600 - 1,400,000 shares of common stock. Underwriter: E. F. Hutton & Company Inc. The company manufactures and sells a broad line of technically advanced fastener and separation systems for commercial and military aircraft. (File 2-68526 - July 18) (Br. 10)
- (S-16) GETTY OIL COMPANY, 3810 Wilshire Blvd., Los Angeles, Cal. 90010 (213) 381-7151 - \$300 million of notes, due July 15, 1987. Underwriters: Blyth Eastman Paine Webber Incorporated and Lehman Brothers Kuhn Loeb Incorporated. The company is an integrated oil company. (File 2-68529 - July 21) (Br. 3)
- (S-16) PHILIP MORRIS INCORPORATED, 100 Park Ave., New York, N.Y. 10017 - 90,392 shares of common stock. The company is engaged in the manufacture and sale of tobacco products and bear and in the fields of soft drinks, among other things. (File 2-68533 - July 21) (Br. 3)
- (S-1) COMMODITY VENTURE FUND, c/o Hayden Commodities Corp., 1 Western Union International Plaza, New York, NY 10004 - 12,000 units of limited partnership interest. Underwriter: Shearson Loeb Rhoades Inc. (File 2-68534 - July 21) (Br. 1) (New Issue)
- (S-11) SHEARSON PROPERTY INVESTORS LTD., 14 Wall St., New York, N.Y. 10005 - 8,800 limited partnership interests. Underwriter: Shearson Loeb Rhoades Inc. (File 2-68535 - July 21) (Br. 5) (New Issue)
- (S-16) REDMAN INDUSTRIES, INC., Redman Plaza East, 2550 Walnut Hill Lane, Dallas, Tex. (214) 350-3761 - 540,533 shares of common stock. The company is engaged in the design, manufacture and sale of manufactured homes and the manufacture and sale of building components and aluminum products such as windows and doors. (File 2-68536 - July 18) (Br. 9)
- (S-6) THE GOVERNMENT SECURITIES INCOME FUND, TWENTY-FIFTH GNMA SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Incorporated, Dean Witter Reynolds Inc. and Shearson Loeb Rhoades Inc. (File 2-68537 - July 21) (Br. 18) (New Issue)
- (S-6) CORPORATE SECURITIES TRUST, LONG-TERM DEBT SERIES 20, 1345 Avenue of the Americas, New York, N.Y. 10019 - 14,000 units. Depositors: Smith Barney, Harris Upham & Co. Incorporated, 1345 Avenue of the Americas, New York, N.Y. 10019 and Drexel Burnham Lambert Incorporated. (File 2-68538 - July 21) (Br. 16) (New Issue)
- (S-16) CHEMICAL NEW YORK CORPORATION, 20 Pine St., New York, N.Y. 10087 (212) 770-1234 - 4,000,000 shares of cumulative preferred stock. Underwriters: The First Boston Corporation and Merrill Lynch White Weld Capital Markets Group. The company conducts a financial services business. (File 2-68539 - July 21) (Br. 2)
- (S-16) TELE-COMMUNICATIONS, INC., 54 Denver Technological Center, 5455 South Valentia Way, Englewood, Colo. 80111 (303) 771-8200 - 780,000 shares of Class A common stock. The company is engaged in the community antenna television business. (File 2-68540 - July 21) (Br. 7)



## NOTICE

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*Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order to expedite service. The reproduction cost is 10c per page plus postage (\$3.50 minimum); 20c per page plus postage for expedited service (\$5.00 minimum) and 30c per page plus postage for priority service (\$5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.*

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