
CIVIL PROCEEDINGS

SIPC TRUSTEE TO LIQUIDATE MISTER DISCOUNT STOCKBROKERS, INC.

The Chicago Regional Office announced that on June 3 it initiated a civil injunctive action against Mister Discount Stockbrokers, Inc. (Mr. Discount), a broker-dealer in securities located in Chicago, Illinois. The complaint alleged that the firm was insolvent and that it was in violation of the net capital, customer protection and bookkeeping provisions of the securities laws. The Securities Investor Protection Corporation (SIPC) joined the Commission's action, filing an Application requesting an adjudication that the customers of Mr. Discount need the protection available under its statute and the appointment of a trustee to liquidate the brokerage firm. On the same date, with the consent of the defendant, the Federal Court at Chicago, Illinois entered an Order appointing a SIPC trustee to proceed with the liquidation of Mr. Discount. (SEC v. Mister Discount Stockbrokers, Inc., N.D. Ill., Civil Action No. 80 C 2795). (LR-9107)

EDWARD BEAGAN ENJOINED

The New York Regional Office announced that on May 22 the Honorable Robert J. Ward, U.S. District Court for the Southern District of New York, signed a Final Judgment of Permanent Injunction against Edward Beagan, a former officer and director of Teltronics Services, Inc. Beagan was enjoined from violating the antifraud provisions and aiding and abetting violations of the reporting provisions of the Securities Exchange Act of 1934. Beagan consented to the entry of the judgment without admitting or denying any of the allegations contained in the Commission's complaint. The judgment was entered on May 23, 1980. (SEC v. Teltronics Services, Inc., et al., S.D.N.Y., 80 Civil 2472 RJW). (LR-9108)

HOLDING COMPANY ACT RELEASES

LOWELL GAS COMPANY

An order has been issued authorizing Lowell Gas Company and Cape Cod Gas Company, subsidiaries of Colonial Gas Energy System, to extend the term of their credit agreements with certain banks to June 30, 1981. (Rel. 35-21624 - June 13)

WEST PENN POWER COMPANY

An order has been issued authorizing West Penn Power Company, subsidiary of Allegheny Power System, Inc., to issue and sell up to \$30 million of preferred stock and up to \$30 million of its first mortgage bonds. (Rel. 35-21625 - June 13)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until July 2 to comment on the Boston Stock Exchange's applications for unlisted trading privileges in the common stocks of Natomas Company (New Holding Company), \$1 par value and IPM Technology, Inc., \$.25 par value. (Rel. 34-16894)

DELISTING GRANTED

An order has been issued granting the application of the Boston Stock Exchange, Inc. to strike the common stock (\$.25 par value) of Alpha Industries, Inc. from listing and registration thereon. (Rel. 34-16895)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until July 4 to comment on Sambo's Restaurant, Inc.'s application to withdraw its common stock (no par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-16896)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Pacific Stock Exchange Incorporated has filed a proposed rule change under Rule 19b-4 (SR-PSE-80-11) specifying disciplinary sanctions for failure to meet Market Maker trading activity requirements. Publication of the proposal is expected to be made in the Federal Register during the week of June 16. (Rel. 34-16893)

NOTICE AND APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved, on an accelerated basis, proposed rule changes filed by the Chicago Board Options Exchange, Incorporated (SR-CBOE-80-13), the American Stock Exchange, Inc. (SR-Amex-80-17), and the Pacific Stock Exchange Incorporated (SR-PSE-80-10), to list additional call options classes and by the Philadelphia Stock Exchange, Inc. (SR-Phlx-80-15) to list additional put and call options classes. (Rel. 34-16892)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-1) RAILWAY SERVICES CORPORATION, 1801 K Street, N.W., Washington, D.C. 20006 - 1,400,000 shares of common stock. Underwriters: American Investors of Pittsburgh, Inc. and First Florida Securities, Inc. (Rights Offering) The company is engaged in repairing, rebuilding and maintaining railroad rolling stock. (File 2-68113 - June 12) (Br. 5)
- (S-8) THE PARKER PEN COMPANY, 219 East Court St., Janesville, Wis. 53545 (608) 755-7000 - 170,212 shares of common stock. (File 2-68115 - June 12) (Br. 6)
- (S-B) HYDRO-QUEBEC, J. M. Lepage, Jean-Marc Lajoie, Denise Archambault, 17 West 50th St., Rockefeller Center, New York, N.Y. 10020 - \$250 million of debentures, Series DY, due July 1, 2010. Underwriters: Merrill Lynch White Weld Capital Markets Group, The First Boston Corporation, Salomon Brothers, Kidder, Peabody & Co. Incorporated and A. E. Ames & Co. Incorporated. The company is engaged in the generation and distribution of electric power. (File 2-68116 - June 13) (Br. 3)
- (S-B) PROVINCE OF ONTARIO, Government of Ontario, Canada, 1251 Avenue of the Americas, Suite 1080, New York, N.Y. 10020 - \$150 million of ten year notes, due July 17, 1990 and \$250 million of thirty year debentures, due July 17, 2010. Underwriters: Salomon Brothers, Wood Gundy Incorporated and McLeod Young Weir Incorporated. (File 2-68117 - June 13) (Br. 6)
- (S-8) CADO SYSTEMS CORPORATION, 2771 Toledo St., Torrance, Cal. 90503 (213) 320-9660 - 363,714 shares of common stock. (File 2-68118 - June 13) (Br. 8)

- (S-8) CENTRAL TELEPHONE & UTILITIES CORPORATION, 5725 East River Rd., Chicago, Ill. 60631 (312) 399-2725 - 17,260 shares of common stock. (File 2-68119 - June 13) (Br. 7)
- (S-7) WANG LABORATORIES, INC., One Industrial Ave., Lowell, Mass. 01851 (617) 459-5000 - 1,237,800 shares of Class B common stock. Underwriter: Lehman Brothers Kuhn Loeb Incorporated. The company designs, manufactures, markets and services computers and related peripheral devices. (File 2-68120 - June 13) (Br. 9)
- (S-14) CLAUSING CORPORATION, 1490 Quail Run Dr., P.O. Box 175, Oshtemo, Mich. 49077 (616) 372-1450 - 637,454 shares of common stock. (File 2-68121 - June 13) (Br. 9)
- (S-1) NUCORP ENERGY, INC., 2550 Fifth Ave., Suite 1100, San Diego, Cal. 92103 (714) 233-7300 - 825,000 shares of common stock. Underwriter: Donaldson, Lufkin & Jenrette Securities Corporation. The company is engaged principally in domestic oil and gas exploration. (File 2-68122 - June 13) (Br. 3)
- (S-8) GULF INTERSTATE COMPANY, 1233 West Loop South, Houston, Tex. 77027 (713) 850-3400 - 132,000 shares of common stock. (File 2-68123 - June 13) (Br. 10)
- (S-6) THE MUNICIPAL BOND TRUST, PUERTO RICO SERIES 1, 140 Broadway, New York, N.Y. 10005 - 12,000 units. Depositor: Paine, Webber, Jackson & Curtis Incorporated. (File 2-68124 - June 13)
- (S-6) THE MUNICIPAL BOND TRUST, SERIES 69, 140 Broadway, New York, N.Y. 10005 - 15,000 units. Depositor: Paine, Webber, Jackson & Curtis Incorporated. (File 2-68125 - June 13) (Br. 16)
- (S-6) THE MUNICIPAL BOND TRUST, SERIES 70, 140 Broadway, New York, N.Y. 10005 - 15,000 units. Depositor: Paine, Webber, Jackson & Curtis Incorporated. (File 2-68126 - June 13) (Br. 16)
- (S-7) CLARK EQUIPMENT CREDIT CORPORATION, Circle Dr., Buchanan, Mich. 49107 (616) 697-8000 - \$50 million of medium-term notes, due from 9 months to 7 years from date of issue. Underwriter: Warburg Paribas Becker Incorporated. The company is a highly integrated international manufacturer and distributor of capital goods. (File 2-68127 - June 13) (Br. 9)
- (S-16) ST. REGIS PAPER COMPANY, 150 East 42nd St., New York, N.Y. 10017 (212) 573-6000 - \$150 million of notes, due 1990 and \$100 million of sinking fund debentures, due 2010. Underwriter: Morgan Stanley & Co. Incorporated. The company is engaged in the manufacture and sale of kraft and recycled fiber products, printing papers, among other things. (File 2-68128 - June 13) (Br. 8)
- (S-1) THOMPSON MEDICAL COMPANY, INC., 919 Third Ave., New York, N.Y. 10022 - 440,000 shares of common stock. Underwriter: Thomson McKinnon Securities Inc. and Bear, Stearns & Co. The company is engaged in the development, formulation and distribution of non-prescription health care products. (File 2-68129 - June 13) (Br. 1)
- (S-14) CBT CORPORATION, One Constitution Plaza, Hartford, Conn. 06115 (203) 244-5383 - 148,566 shares of common stock. (File 2-68130 - June 13) (Br. 2)
- (S-1) FINANCIAL FUTURES FUND, Dunn & Hargitt Bldg., 22 North Second St., Lafayette, Ind. 47902 (317) 423-2624 - \$5 million of units of limited partnership interest. Underwriter: Wall Street West, Inc., 5500 South Syracuse Circle, Suite 273, Englewood, Colo. 80110 (303) 770-6130. (File 2-68131 - June 13) (Br. 2)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, ONE HUNDRED THIRTY-NINTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Incorporated, Dean Witter Reynolds Inc. and Shearson Loeb Rhoades Inc. (File 2-68132 - June 13) (Br. 18)
- (S-16) G. HEILEMAN BREWING COMPANY, INC., 100 Harborview Plaza, La Crosse, Wis. 54601 (608) 785-1000 - \$35 million of sinking fund debentures, due June 15, 2005. Underwriters: Merrill Lynch White Weld Capital Markets Group, Robert W. Baird & Co. Incorporated and Blunt Ellis & Loewi Incorporated. The company is engaged in the manufacture and sale, on a wholesale basis, of malt beverages and bakery products. (File 2-68133 - June 13) (Br. 1)



NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order to expedite service. The reproduction cost is 10c per page plus postage (\$3.50 minimum); 20c per page plus postage for expedited service (\$5.00 minimum) and 30c per page plus postage for priority service (\$5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.

SEC NEWS DIGEST is published daily.

*Subscription rates: \$100.00/yr in U.S. first class mail;
\$125.00 elsewhere.*

SEC DOCKET is published weekly.

*Subscription rates: \$79.00/yr in U.S. first class mail;
\$98.75 elsewhere.*

SEC STATISTICAL BULLETIN is published monthly.

*Subscription rates: \$15.00/yr in U.S. first class mail;
\$18.75 elsewhere.*

The News Digest, the Docket, and the Statistical Bulletin are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.