

# sec news digest

Issue 80-18

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## COMMISSION ANNOUNCEMENTS

U.S. SECURITIES AND  
EXCHANGE COMMISSION

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### CHAIRMAN WILLIAMS SPEAKS BEFORE THE NEW YORK STATE BAR ASSOCIATION ANNUAL MEETING

Chairman Harold M. Williams spoke before the Annual Meeting of the New York State Bar Association, Banking, Corporation and Business Law Section, on January 24, 1980, in New York City. The subject of his speech was "Freedom, Free Enterprise and the Accountability Process."

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## TRUST INDENTURE ACT RELEASES

### SHELL OIL COMPANY

A notice has been issued giving interested persons until February 12, 1980, to request a hearing on an application of Shell Oil Company, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeships of Bankers Trust Company under an indenture qualified under the Trust Indenture Act and another indenture not so qualified, are not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify Bankers from acting as trustee under both indentures. (Rel. TI-549)

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## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-6) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 9 - an indefinite number of units. Depositor: John Nuveen & Co. Inc., 209 South LaSalle St., Chicago, Ill. 60604. (File 2-66494 - Jan. 24)
- (S-1) INVESTORS SYNDICATE OF AMERICA, INC., IDS Tower, Minneapolis, Minn. 55402 - an indefinite number of single payment certificates, Series SP-80. Underwriter: Investors Diversified Services, Inc. (File 2-66495 - Jan. 24)
- (S-16) NATIONAL UTILITIES & INDUSTRIES CORPORATION, One Elizabeth Plaza, Elizabeth, N.J. 07207 (201-351-2900) - 30,000 shares of common stock. (File 2-66496 - Jan. 24)
- (S-8) ALGOREX CORPORATION, 6901 Jericho Turnpike, Syosset, N.Y. 11791 (212-935-9800) - 125,000 shares of common stock. (File 2-66497 - Jan. 24)

### REGISTRATIONS EFFECTIVE

- Jan. 21: Avnet, Inc., 2-66355.
- Jan. 22: Loral Corp., 2-66415; Monvin, Inc., 2-66463; Municipal Bond Trust, Series 61, 2-66016; Public Service Company of New Hampshire, 2-66334.
- Jan. 23: Applied Magnetics Corp., 2-66314; Dreyfus Income Trust, Tenth Short Term Series, 2-65819; Elsinore Corp., 2-65467; Energy Resources Corp., 2-66300; Hi-Shear Industries, 2-66369; Orion Research Inc., 2-66249; Washington Energy Co., 2-66031.

**NOTE TO DEALERS.** When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

**REGISTRATIONS WITHDRAWN**

Jan. 21: Amicor Inc., 2-59859.

**ACQUISITIONS OF SECURITIES**

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Form 13-G) may in lieu of filing a Schedule 13D file a Form 13-G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period \_\_\_\_\_ . The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are sent forth for each beneficial owner. \*Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER &amp; NUMBER OF SHARES</u>	<u>DATE FILED</u>
* Care Corporation Robert W. Browne Philip de Journo John D. Bouwer Chauncey D. Leake, Jr.	Treadway Companies, Inc. (Paterson, NJ) Common Stock - 423,770 shs. (28.67%)	1-10-80
TBK Partners, Ltd. Viridian Investments, Ltd.	Westwood Inc. (Southbridge, MA) Common Stock - 56,500 shs.	1-10-80
OFCO 72 OFCO 74 OFCO 75 Oppenheimer Holdings, Inc.	Wichita Industries, Inc. (NYC) Common Stock - 200,000 shs.	1-10-80
* Ralph Strangis Samuel L. Kaplan Bruce G. Nimmer Peregrine Investment Co.	Central Mortgage & Realty Trust (Kansas City, MO) Common Stock - 135,000 shs. (17.43%)	1-11-80
George F. Marshall Michael P. Marshall	Consolidated Equities Corp. (Atlanta, GA) Common Stock - 104,581 shs. (12.8%)	1-11-80
R. W. & K. Copper, Inc. (Controlled by Hermann Rogge and Martin Wright)	Continental Copper & Steel Industries, Inc. (Cranford, NJ) Common Stock - 178,400 shs.	1-11-80
Aristar Holdings, Inc. (Wholly-owned subsidiary of Gamble-Skogmo, Inc.)	Credithrift Financial, Inc. (Evansville, IN) Common Stock - 982,800 shs.	1-11-80
Spertus Investment Partner- Ship	Intercraft Industries Corp. (Chicago, IL) Common Stock - 767,046 shs. (56%)	1-11-80
* R. B. Pamplin, Individually and Trustee R. B. Pamplin Corp. R. B. Pamplin, Jr., Trustee, et al	Mount Vernon Mills, Inc. (Greenville, SC) Common Stock - 204,282 shs. (24.83%)	1-11-80
Daniel Parke Lieblich Simon Gluckman Murray L. Cole	Treadway Companies, Inc. (Paterson, NJ) Common Stock - 137,470 shs.	1-11-80
INA Corporation	Paine Webber Inc. (NYC) Common Stock - 1,857,480 shs. (24.2%) (INA will acquire above shares pursuant to Exchange Agreement.)	1-11-80

* J. A. Terteling & Sons Co., Inc.	Western Microwave Laboratories, Inc. (Sunnyvale, CA) Common Stock - 710,631 shs. (70.7%)	1-11-80
* Telvest, Inc. Telco Leasing, Inc. Technical Equipment Leasing Corp. Libco Corporation Clyde Wm. Engle	Alba-Waldensian, Inc. (Valdese, NC) Common Stock - 158,200 shs.	1-14-80
Goldman, Sachs & Co.	American Garden Products (Boston, MA) Common Stock - 29,400 shs.	1-14-80
* T. M. Murrell	American Investors's Life Insurance Co., Inc. (Topeka, KS) Common Stock - 90,752 shs. (Included above are shares owned by his wife.)	1-14-80
* Robert Bosch GmbH (West Germany)	American Microsystems, Inc. (Santa Clara, CA) Common Stock - 936,486 shs. (24.1%)	1-14-80
* Tele-Communications, Inc.	Athena Communications Corp. (Englewood, CA) Common Stock - 2,565,168 shs. (72.8%)	1-14-80
* Seede, Inc. Lincoln Mortgage Investors	Builders Investment Group (Valley Forge, PA) Shares of Beneficial Interest - 251,600	1-14-80
* Sun Chemical Corp.	Chromalloy American Corp. (Clayton, MO) Common Stock - 2,706,417 shs. (21%)	1-14-80
* Wilmot L. Harris, Jr., Individually, Custodian and Trustee	Clabir Corporation (Greenwich, CT) Common Stock - 513,667 shs. (13.9%)	1-14-80
* Tri-American Corp. Globe American Corp. (Wholly-owned subsidiary of Tri-American)	Classified Financial Corp. (NYC) Common Stock - 64,000 shs.	1-14-80
* Louis A. Mitchell	Cleveland Professional Basketball Co. (Richfield, OH) Common Stock - 275,104 shs. (37.35%) (Mr. Mitchell has entered into an agreement to purchase 155,000 of above shares.)	1-14-80
Marne Obernauer	Cramer Electronics, Inc. (Newton, MA) Common Stock - 250,561 shs. (11%)	1-14-80
Sally Dwyer Slichter, Ind- ividually and Co-Executrix	Delta California Industries (Oakland, CA) Common Stock - 316,508 shs. (21.65%)	1-14-80
Maureen Dwyer Swinder, Indi- vidually and Co-Executrix	Delta California Industries (Oakland, CA) Common Stock - 321,195 shs. (21.97%)	1-14-80
Thomas F. Herman, Individually and Co-Executor	Delta California Industries (Oakland, CA) Common Stock - 310,698 shs. (21.25%)	1-14-80
Dr. John Krafchuk	Doak Pharmacal Co., Inc. (Westbury, NY) Common Stock - 56,262 shs.	1-14-80

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