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NOV 27 1992

Issue 92-227

November 24, 1992

U S SECURITIES
EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS

WILLIAM GOTCHEY BARRED

The Securities and Exchange Commission today announced that on November 17 it issued an Order Making Findings and Imposing Remedial Sanctions Pursuant to Section 203(f) of the Investment Advisers Act against William S. Gotchey. The order bars Gotchey from association with any broker, dealer, municipal securities dealer, investment company or investment adviser.

Gotchey, without admitting or denying the allegations in order, consented to the entry of an order finding that he has been permanently enjoined from future violations of Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, and Sections 206(1) and 206(2) of the Advisers Act. (SEC v. William S. Gotchey, et al., Civil Action No. 90-0514-R, WD Va.). The Commission's complaint in the above action alleged that Gotchey, acting through First American Financial Consultants, Inc. (FAFC), fraudulently induced an advisory client to invest \$15,000 by misrepresenting that the funds would be invested in a mortgage-backed security, and fraudulently induced advisory clients to invest in a blind pool gold company. In addition, the order finds that Gotchey aided and abetted FAFC's violations of various antifraud and recordkeeping provisions of Sections 206(4) and 204 of the Advisers Act. (Rel. 34-1353)

TRADING SUSPENSIONS

TRADING SUSPENDED IN THE SECURITIES OF CERAMICS TECHNOLOGY, INC.

The Commission announced the single ten-business-day suspension of over-the-counter trading in the securities of Ceramics Tech, for the period commencing at 9:30 a.m. EST, November 23, 1992 through 11:59 p.m. EST, and terminating at 11:59 p.m. (EST) on December 7, 1992.

The Commission suspended trading in Ceramics Tech's securities because of (1) questions regarding the accuracy of assertions by Ceramics Tech in documents sent to the National Association of Securities Dealers, Inc., market-makers of the stock of Ceramics Tech., other broker-dealers, and investors, and by others, that Ceramics Tech owns a manufacturing plant in Richmond Heights, Ohio, which is the single largest asset reported by the company, (2) questions concerning the accuracy and valuation of certain purported assets included in financial statements of Ceramics Tech, and (3) questions concerning the accuracy of biographical information disseminated by Ceramics Tech, relating to Ceramics Tech's Chairman. (Rel. 34-31495)

CIVIL PROCEEDINGS

CIVIL ACTION FILED AGAINST JOSEPH PY, DOUGLAS WRIGHT, AND PETER BARNES

The Commission today announced the filing of a civil action in the United States District Court for the Eastern District of Pennsylvania against Joseph Py (Py), Douglas Wright (Wright), and Peter W. Barnes (Barnes), former senior officers of Dimensional Visions Group, Ltd. (Dimensional Visions). The Commission's complaint alleges that Py and Wright, as part of a scheme to defraud, made false and misleading public statements regarding Dimensional Visions in early 1989, and that Barnes made false and misleading statements and financial projections in connection with a private placement of Dimensional Visions common stock in 1991. The Commission's complaint seeks entry of an order permanently enjoining Barnes from future violations of Section 17(a) of the Securities Act of 1933, and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, and enjoining Py and Wright from future violations of Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. [SEC v. Joseph Py, Douglas Wright, and Peter W. Barnes, USDC EDPA Civil Action No. 92 CV 6715] (LR-13441).

INVESTMENT COMPANY ACT RELEASES

BOSTON FINANCIAL TAX CREDIT FUND VII, A LIMITED PARTNERSHIP, ET AL.

A notice has been issued giving interested persons until December 15, 1992, to request a hearing on an application filed by Boston Financial Tax Credit Fund VII, a Limited Partnership (Partnership), and its managing general partner, Arch Street VII, Inc., for an order under Section 6(c) of the Investment Company Act. The order would exempt the Partnership from all provisions of the Act. The order would permit the Partnership to invest in limited partnerships that engage in the ownership and operation of housing for low and moderate income persons. (Rel. IC-19110 - November 20)

EXEMPT ASSET PORTFOLIOS
ASSET MANAGEMENT PORTFOLIOS
CMA ASSET TRUST
MERRILL LYNCH READY ASSET TRUST II

Notices have been issued giving interested persons until December 15, 1992 to request a hearing on applications filed by EXEMPT ASSET PORTFOLIOS, ASSET MANAGEMENT PORTFOLIOS, CMA ASSET TRUST and MERRILL LYNCH READY ASSET TRUST II for orders under Section 8(f) of the Investment Company Act declaring that they have ceased to be investment companies. (Rels. IC-19111 through 19114 - November 20)

AMERICAN SKANDIA LIFE ASSURANCE CORPORATION, ET AL.

A notice has been issued giving interested persons until December 15, 1992 to request a hearing on an application by American Skandia Life Assurance Corporation (ASLAC), American Skandia Life Assurance Corporation Variable Account B, American Skandia Trust and Skandia Life Equity Sales Corporation for an order of the Commission, pursuant

to Section 26(b) of the Investment Company Act, approving the substitution of shares of the American Skandia Trust Money Market Portfolio for shares of the Alger American Money Market Portfolio and the Neuberger & Berman Advisers Management Trust Liquid Asset Portfolio to fund certain flexible purchase payment deferred variable annuity contracts issued by ASLAC. (Rel. IC-19116 - November 20)

TAX-FREE ACCOUNTS, INC.

A notice has been issued giving interested persons until December 18, 1992 to request a hearing on an application filed by Tax-Free Accounts, Inc. for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-19117 - November 23)

HOLDING COMPANY ACT RELEASES

NEW ENGLAND ELECTRIC SYSTEM

A notice has been issued giving interested persons until December 14, 1992 to request a hearing on a proposal by New England Electric System (NEES), a registered holding company, to extend until December 31, 1996 the time in which it may issue and sell up to an aggregate of 411,984 shares of its common stock to the NEES Goals Program Plan. (Rel. 35-25681)

CENTRAL POWER AND LIGHT COMPANY, ET AL.

A notice has been issued giving interested persons until December 14, 1992 to request a hearing on a proposal by Central Power and Light Company, Public Service Company of Oklahoma, Southwestern Electric Power Company and West Texas Utilities Company (collectively, "Applicants"), each an electric public-utility subsidiary of Central and South West Corporation, a registered holding company. The Applicants propose to acquire and retire, through December 31, 1994, up to 20% of the par value of each company's preferred stock (Preferred) and up to 10% of the aggregate principal amount of each company's first mortgage bonds (Bonds) issued and outstanding on September 30, 1992. In addition, the Applicants request the authority, through December 31, 1994, to conduct open market purchases of the Preferred and the Bonds at negotiated prices determined in the market place. (Rel. 35-25681)

OLS ENERGY-BERKELEY

A notice has been issued giving interested persons until December 14, 1992 to request a hearing on a proposal by OLS Energy-Berkeley (Berkeley), an indirect subsidiary company of General Public Utilities Corporation, a registered holding company. Berkeley proposes to enter into amendments to its Credit Agreement and Note to extend the time during which it may borrow thereunder through December 31, 1994. (Rel. 35-35681)

MISSISSIPPI POWER COMPANY

A notice has been issued giving interested persons until December 14, 1992 to request a hearing on a proposal by Mississippi Power Company (Mississippi), a wholly owned electric public-utility subsidiary company of The Southern Company, a registered holding company. Mississippi proposes to issue and sell, through June 30, 1994, an additional \$20 million of preferred stock under: (1) the competitive bidding

procedures of Rule 50 of the Act as modified by the Commission's Statement of Policy dated September 2, 1982 (HCAR No. 22623); or (2) an exception from competitive bidding. (Rel. 35-35681)

NORTHEAST UTILITIES, ET AL.

A notice has been issued giving all interested persons until December 14, 1992 to request a hearing on a proposal by Northeast Utilities (Northeast), a registered holding company, and its wholly-owned subsidiary companies, Charter Oak Energy, Inc. (Charter Oak) and COE Development Corp. (COE Development) (collectively, "Applicants"). Under the proposal the Applicants request, among other things, a two-year extension of authorities, and an increase in the financings authorized thereunder, granted by orders dated May 17, 1989 (HCAR No. 24893), January 28, 1992 (HCAR No. 25461), and October 16, 1992 (HCAR No. 25655). Charter Oak also proposes to engage in certain consulting services. In addition, the Applicants propose to invest in exempt wholesale generators without prior authorization to the extent that such authorization is not required under the Public Utility Holding Company Act of 1935 and applicable rules or regulations promulgated thereunder. (Rel. 35-35681)

YANKEE ATOMIC ELECTRIC COMPANY

A notice has been issued giving interested persons until December 14, 1992 to request a hearing on a proposal by Yankee Atomic Electric Company, a subsidiary company of New England Electric System and Northeast Utilities, both registered holding companies. The proposal concerns the company's short-term borrowing, through December 31, 1994, up to a maximum aggregate principal amount of \$3 million outstanding at any one time. (Rel. 35-35681)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change (SR-DTC-92-2) filed by The Depository Trust Company (DTC) that would allow DTC to provide to its members through DTC's Participant Terminal System the Networking service provided by the National Securities Clearing Corporation. Publication of the proposed rule change is expected in the Federal Register during the week of November 23. (Rel. 34-31487)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 670, 333 WEST WACKER DRIVE, CHICAGO, IL 60606 -

REGISTRATIONS CONTINUED

- S-3 CAPITAL AUTO RECEIVABLES INC, 3044 W GRAND BLVD, NULL, DETROIT, MI 48202
(313) 556-1240 - 1,000,000 (\$1,000,000) FLOATING RATE NOTES. 1,000,000 (\$1,000,000)
STRAIGHT BONDS. 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-49169 -
NOV. 18) (BR. 13 - NEW ISSUE)
- S-3 AIRBORNE FREIGHT CORP /DE/, 3101 WESTERN AVE, P O BOX 662, SEATTLE, WA 98111
(206) 285-4600 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. UNDERWRITER:
GOLDMAN SACH & CO. (FILE 33-54560 - NOV. 16) (BR. 3)
- S-3 INLAND STEEL INDUSTRIES INC /DE/, 30 W MONROE ST, CHICAGO, IL 60603 (312) 899-3917
- 150,000,000 (\$150,000,000) STRAIGHT BONDS. UNDERWRITER: FIRST BOSTON CORP,
GOLDMAN SACHS & CO. (FILE 33-54568 - NOV. 16) (BR. 6)
- F-6 CHRISTIES INTERNATIONAL PLC /ADR/, 60 WALL ST,
C/O MORGAN GUARANTY TRUST CO OF NEW YORK, NEW YORK, NY 10260 (212) 648-3200 -
20,000,000 (\$1,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-54570 -
NOV. 16)
- S-8 MERRILL LYNCH & CO INC, MERRILL LYNCH WORLD HDQTS - NORTH TWR,
WORLD FINANCIAL CENTER, NEW YORK, NY 10281 (212) 449-1000 - 20,000 (\$1,143,750)
COMMON STOCK. (FILE 33-54572 - NOV. 16) (BR. 12)
- S-3 OFFICE DEPOT INC, 2200 OLD GERMANTON RD, DELRAY BEACH, FL 33445 (407) 278-4800 -
258,750,000 (\$118,929,263) STRAIGHT BONDS. UNDERWRITER: MERRILL LYNCH & CO. (FILE
33-54574 - NOV. 16) (BR. 7)
- S-8 BANTA CORP, 225 MAIN ST, MENASHA, WI 54952 (414) 722-7777 - 250,000 (\$9,875,000)
COMMON STOCK. (FILE 33-54576 - NOV. 16) (BR. 11)
- S-3 GLOBAL NATURAL RESOURCES INC /NJ/, 5300 MEMORIAL DR STE 800, HOUSTON, TX 77007
(713) 880-5464 - 735,196 (\$4,411,176) COMMON STOCK. (FILE 33-54578 - NOV. 16) (BR. 12)
- S-6 INSURED MUNICIPALS INCOME TRUST & IN QU TAX EX TR MUL SE 184, ONE PARKVIEW PLZ,
C/O VANKAMPEN MERRITT INC, OAKBROOK TERRACE, IL 60181 - 1,000 (\$1,020,000)
UNIT INVESTMENT TRUST. DEPOSITOR: VANKAMPEN MERRITT INC. (FILE 33-54584 - NOV. 16)
(BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST & IN QU TAX EX TR MUL SE 185, ONE PARKVIEW PLZ,
C/O VAN KAMPEN MERRITT INC, OAKBROOK, IL 60181 - 1,000 (\$1,020,000)
UNIT INVESTMENT TRUST. DEPOSITOR: VANKAMPEN MERRITT INC. (FILE 33-54586 - NOV. 16)
(BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST & IN QU TAX EX TR MUL SE 186, ONE PARKVIEW PLZA,
C/O VAN KAMPEN MERRITT INC, OAKBROOK TERRACE, IL 60181 - 1,000 (\$1,020,000)
UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-54588 - NOV. 16)
(BR. 18 - NEW ISSUE)
- S-8 CROSS TIMBERS OIL CO, 810 HOUSTON ST STE 2000, FORT WORTH, TX 76102 (817) 870-2800
- 150,000 (\$2,212,500) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-54590 -
NOV. 16) (BR. 3)
- S-8 REVCO D S INC, 1925 ENTERPRISE PKWY, TWINSBURG, OH 44087 (216) 425-9811 - 3,640,000
(\$29,120,000) COMMON STOCK. (FILE 33-54592 - NOV. 16) (BR. 4)
- S-8 JONES INTERCABLE INC, 9697 E MINERAL AVE, ENGLEWOOD, CO 80112 (303) 792-3111 -
2,000,000 (\$19,675,000) COMMON STOCK. (FILE 33-54596 - NOV. 16) (BR. 7)
- S-6 FIRST TRUST SPECIAL SIT TR SER 49 MED GRO & TRE SEC TR SER 1, 1001 WARRENVILLE RD,
C/O NIKE SECURITIES LP, LISLE, IL 60532 - INDEFINITE SHARES. DEPOSITOR:
NIKE SECURITIES LP. (FILE 33-54598 - NOV. 16) (BR. 18 - NEW ISSUE)
- S-8 NORD RESOURCES CORP, 8150 WASHINGTON VILLAGE DR, DAYTON, OH 45458 (513) 433-6307 -
600,000 (\$3,680,625) COMMON STOCK. (FILE 33-54600 - NOV. 16) (BR. 2)

REGISTRATIONS CONTINUED

- S-8 FOODMAKER INC /DE/, 9330 BALBOA AVE, SAN DIEGO, CA 92123 (619) 571-2121 - 538,860 (\$6,499,998) COMMON STOCK. (FILE 33-54602 - NOV. 16) (BR. 12)
- S-8 PLATINUM SOFTWARE CORP, 15615 ALTON PKWY STE 300, IRVINE, CA 92718 (714) 727-1250 - 1,400,000 (\$19,141,180) COMMON STOCK. (FILE 33-54604 - NOV. 16) (BR. 10)
- N-1A PIERPONT FUNDS, 461 FIFTH AVE, 20TH FL, NEW YORK, NY 10017 - INDEFINITE SHARES. (FILE 33-54632 - NOV. 16) (BR. 18 - NEW ISSUE)
- S-8 PLAINS PETROLEUM CO, 12596 W BAYAUD AVE STE 400, P O BOX 15278, LAKEWOOD, CO 80228 (303) 969-9325 - 400,000 (\$11,100,000) COMMON STOCK. (FILE 33-54636 - NOV. 16) (BR. 12)
- N-1A JPM INSTITUTIONAL FUNDS, 6 ST JAMES AVE STE 900, BOSTON, MA 02116 - INDEFINITE SHARES. (FILE 33-54642 - NOV. 16) (BR. 16 - NEW ISSUE)
- S-2 INVESTORS SAVINGS CORP, 200 E LAKE ST, WAYZATA, MN 55391 (612) 475-8500 - 23,000,000 (\$23,000,000) STRAIGHT BONDS. UNDERWRITER: DAIN BOSWORTH INC, PIPER JAFFRAY INC. (FILE 33-54646 - NOV. 16) (BR. 1)
- S-3 DUQUESNE LIGHT CO, ONE OXFORD CENTRE, 301 GRANT ST, PITTSBURGH, PA 15279 (412) 393-6000 - 425,000,000 (\$425,000,000) STRAIGHT BONDS. UNDERWRITER: GOLDMAN SACHS & CO, MERRILL LYNCH & CO. (FILE 33-54648 - NOV. 16) (BR. 7)
- S-8 ELDEC CORP, 16700 13TH AVE WEST, P O BOX 100, LYNNWOOD, WA 98046 (206) 743-1313 - 300,000 (\$1,650,000) COMMON STOCK. (FILE 33-54650 - NOV. 17) (BR. 8)
- S-4 MEDCO CONTAINMENT SERVICES INC, 100 SUMMIT AVE, MONTVALE, NJ 07645 (201) 358-5400 - 4,384,859 (\$135,199,342) COMMON STOCK. (FILE 33-54652 - NOV. 17) (BR. 1)
- S-4 LIVE ENTERTAINMENT INC, 15400 SHERMAN WAY, STE 500, VAN NUYS, CA 91406 (818) 988-5060 (FILE 33-54654 - NOV. 17) (BR. 12)
- S-8 QUAL MED INC /DE/, 720 N MAIN ST STE 320, PUEBLO, CO 81003 (719) 542-0500 - 100,000 (\$1,486,512.13) COMMON STOCK. (FILE 33-54656 - NOV. 17) (BR. 10)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALC COMMUNICATIONS CORP FIRST NATIONAL BANK/CHICAGO	COM NEW 13D	10/23/92	3,704 16.5	00157530 19.7	UPDATE
AMERISHOP CORP RENAISSANCE CAP PRTRNS II	COM 13D	7/10/92	1,400 33.3	03399910 0.0	NEW
ARCHIVE CORP ALPINE ASSOCIATES ET AL	COM 13D	11/16/92	1,135 8.5	03957510 6.0	UPDATE
ARCHIVE CORP CONNOR PERIPHERALS INC	COM 13D	11/13/92	1,852 12.1	03957510 0.0	NEW
ARMANINO FOODS DISTINCTION GRUBER JON D ET AL	COM NO PAR 13D	11/ 4/92	883 8.6	04216640 6.7	UPDATE
BHC COMMUNICATIONS INC GAMCO INVESTORS INC ET AL	CL A 13D	11/19/92	1,616 6.1	05544810 6.1	UPDATE
CANANDAIGUA WINE INC GAMCO INVESTORS INC ET AL	CL A 13D	11/19/92	416 5.3	13721920 5.6	UPDATE
CARDINAL DISTR INC WALTER ROBERT D ET AL	COM 13D	11/14/92	3,470 18.3	14148710 20.4	UPDATE
CHILDRENS DISCOVERY CTRS AME GRUBER JON D ET AL	CL A 13D	10/22/92	261 14.2	16875720 12.3	RVISION
CIRCLE FINL CORP GREIS DAVID C	COM 13D	11/13/92	38 5.0	17256410 0.0	NEW
DESOTO INC NARRAGANSETT/PRESCOTT ET AL	COM 13D	11/12/92	261 6.4	25059510 0.0	NEW
EXEL LIMITED MARSH & MCLENNAN CO INC ET AL	ORD SH 13D	11/16/92	0 0.0	30161610 4.4	UPDATE
FINANCIAL INSTNS INS GROUP PIERPONT MORGAN ET AL	COM 13D	10/20/92	68 6.4	31758810 6.3	UPDATE
HA LO INDS INC GRUBER JON D ET AL	COM 13D	11/ 4/92	215 5.3	40442910 0.0	NEW
HOMESTYLE BUFFET INC GRACE EDWARD P III	COM 13D	11/13/92	353 5.9	43785310 0.0	NEW
IMAGINE FILMS ENTMT INC GRAZER BRIAN	COM 13D	11/18/92	1,547 29.5	45291110 29.5	UPDATE
IMAGINE FILMS ENTMT INC HOWARD RON	COM 13D	11/18/92	1,546 29.5	45291110 29.5	UPDATE
LINCOLN N C RLTY FD INC KLEIN STUART L ET AL	COM 13D	11/11/92	118 6.0	53404010 0.0	NEW
MERCOM INC C TEC CORP	COM 13D	10/30/92	996 41.6	58999010 31.9	UPDATE
NATIONAL DATA CORP HARROSH JOSEPH LOUIS	COM 13D	11/20/92	968 8.1	63562110 7.0	UPDATE

ACQUISITIONS CONT.

<u>NAME AND CLASS OF STOCK/OWNER</u>	<u>FORM</u>	<u>EVENT DATE</u>	<u>SHRS(000)/ %OWNED</u>	<u>CUSIP/ PRIOR%</u>	<u>FILING STATUS</u>
NONA MORELLIS II INC DETELLO THEODORE E	COM 13D	10/ 8/92	520 10.5	65536820 0.0	NEW
PMR CORP GRUBER JON D ET AL	COM 13D	10/16/92	435 13.5	69345110 0.0	RVISION
PARALLEL PETE CORP DEL WES-TEX DRILLING CO	COM 13D	10/22/92	772 6.6	69915710 7.0	UPDATE
READING CO CRAIG CORP	CL A 13D	11/20/92	1,903 38.3	75533250 34.6	UPDATE
SAVANNAH FOODS & INDS INC BASS PERRY R ET AL	COM 13D	11/16/92	1,323 5.0	80479510 0.0	NEW
STERLING SOFTWARE INC LORNE HOUSE TR LTD	COM 13D	11/19/92	1,684 16.8	85954710 19.8	UPDATE
TERMIFLEX CORP EBNER PETER R	COM 13D	11/11/92	68 5.0	88078310 0.0	NEW
VIE DE FRANCE CORP GRUBER JON D ET AL	COM 13D	11/16/92	695 5.1	92660410 0.0	NEW
VIDEO JUKEBOX NETWORK INC PETERS STEVEN A	COM 13D	11/10/92	589 5.5	92699410 5.1	UPDATE
WYNNS INTL INC SHUFRO ROSE & EHRMAN	COM 13D	11/13/92	569 15.8	98319510 17.1	UPDATE