

# sec news digest

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APR 20 1992

U.S. SECURITIES

EXCHANGE COMMISSION

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## INVESTMENT COMPANY ACT RELEASES

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### AMERICAN INVESTMENT TRUST

An order has been issued on an application filed by American Investment Trust under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-18653 - April 14)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the National Association of Securities Dealers (SR-NASD-91-51) to conduct off-hours trading on its automated trading service, SelectNet. The extended hours will include a one-half hour pre-opening session from 9:00 a.m. to 9:30 a.m. Eastern Time and an after hours session following the close of normal market hours from 4:00 p.m. until 5:15 p.m. Eastern Time. Publication of the proposal is expected in the Federal Register during the week of April 20. (Rel. 34-30581)

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### PROPOSED RULE CHANGE

The Options Clearing Corporation filed a proposed rule change to establish a policy for the acceptance of depository receipts and escrow receipts issued by certain affiliated institutions. Publication of the proposal is expected in the Federal Register during the week of April 13. (Rel. 34-30584)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

REGISTRATIONS CONTINUED

- S-3 COLUMBUS SOUTHERN POWER CO /OH/, 215 N FRONT ST, COLUMBUS, OH 43215 (614) 464-7700 - 52,825,000 (\$52,825,000) STRAIGHT BONDS. (FILE 33-46859 - APR. 07) (BR. 8)
- S-1 COMCAST CELLULAR CORPORATION, 1105 NORTH MARKET ST, WILMINGTON, DE 19899 (302) 427-8991 - 1,000,986,000 (\$499,992,507) STRAIGHT BONDS. UNDERWRITER: DONALDSON LUFKIN & JENRETTE SECURITIES C, LEHMAN BROTHERS, MORGAN STANLEY & CO INC. (FILE 33-46863 - APR. 07) (BR. 7 - NEW ISSUE)
- S-8 RTZ CORPORATION PLC, 6 ST JAMES SQ, LONDON SW1Y 4LD ENGLAND, XO - 500,000 (\$4,980,000) COMMON STOCK. (FILE 33-46865 - APR. 07) (BR. 6)
- S-8 HECHINGER CO, 1616 MCCORMICK DR, LANDOVER, MD 20785 (301) 341-1000 - 4,000,000 (\$50,000,000) COMMON STOCK. (FILE 33-46867 - APR. 07) (BR. 10)
- F-1 CANTAB PHARMACEUTICALS PLC, 184 CAMBRIDGE SCIENCE PARK, MILTON RD, CAMBRIDGE CB4 4GN ENGLAND, XO (212) 664-1666 - 2,300,000 (\$27,600,000) FOREIGN COMMON STOCK. UNDERWRITER: OPPENHEIMER & CO INC, PAINWEBBER INC. (FILE 33-46984 - APR. 07) (BR. 8 - NEW ISSUE)
- S-8 WHEELING PITTSBURGH CORP, 110 EAST 59TH ST, NEW YORK, NY 10022 (212) 355-5200 - 1,000,000 (\$7,500,000) COMMON STOCK. (FILE 33-46987 - APR. 07) (BR. 6)
- S-3 COMCAST CORP, 1234 MARKET ST, PHILADELPHIA, PA 19107 (215) 665-1700 - COMMON STOCK. (FILE 33-46988 - APR. 07) (BR. 7)
- S-3 SMITH A O CORP, PO BOX 23972, MILWAUKEE, WI 53223 (414) 359-4000 - 1,918,691 (\$49,526,211.44) COMMON STOCK. (FILE 33-46991 - APR. 08) (BR. 4)
- S-1 HOMECARE MANAGEMENT INC, 80 AIR PARK DRIVE, RONKONKOMA, NY 11779 (516) 981-0034 - 170,429 (\$1,193,003) COMMON STOCK. 2,038,104 (\$14,266,448) COMMON STOCK. 192,043 (\$192.04) WARRANTS, OPTIONS OR RIGHTS. 192,043 (\$1,613,161) COMMON STOCK. (FILE 33-46996 - APR. 08) (BR. 6)
- F-6 GRUPO SITUR S A DE C V /ADR, 48 WALL STREET, NEW YORK, NY 10286 (212) 495-1727 - 25,000,000 (\$1,250,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-46997 - APR. 02) (BR. 0 - NEW ISSUE)
- S-3 HEALTH CARE PROPERTY INVESTORS INC, 10990 WILSHIRE BLVD STE 1200, LOS ANGELES, CA 90024 (310) 473-1990 - 500,000 (\$20,000,000) COMMON STOCK. (FILE 33-47015 - APR. 08) (BR. 6)
- S-8 VITESSE SEMICONDUCTOR CORP, 741 CALLE PLANO, CAMARILLO, CA 93012 (805) 388-3700 - 150,604 (\$2,409,664) COMMON STOCK. 1,245,214 (\$19,923,424) COMMON STOCK. 2,000,000 (\$32,000,000) COMMON STOCK. 200,000 (\$3,200,000) COMMON STOCK. 1,000,000 (\$13,600,000) COMMON STOCK. (FILE 33-47016 - APR. 08) (BR. 3)
- S-3 SEALED AIR CORP, PARK 80 EAST, SADDLE BROOK, NJ 07662 (201) 791-7600 - 26,698 (\$1,330,094.36) COMMON STOCK. (FILE 33-47017 - APR. 07) (BR. 5)
- F-3 NORSK HYDRO A S/ADR/, BYGDOY ALLE 2 N0257 OSLO 2, KINGDOM OF NORWAY, Q8 00000 - 300,000,000 (\$300,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-47023 - APR. 08) (BR. 1)
- S-4 FIRSTAR CORP/WI, 777 E WISCONSIN AVE, MILWAUKEE, WI 53202 (414) 765-4321 - 1,685,120 (\$31,385,360) PREFERRED STOCK. (FILE 33-47024 - APR. 08) (BR. 1)
- S-3 SOURCE ONE MORTGAGE SERVICES CORP, 27555 FARMINGTON RD, FARMINGTON HILLS, MI 48018 (313) 488-7000 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. UNDERWRITER: LEHMAN BROTHERS, SALOMON BROTHERS INC. (FILE 33-47025 - APR. 08) (BR. 11)

## REGISTRATIONS CONTINUED

- S-1 K&F INDUSTRIES INC, 600 THIRD AVE, NEW YORK, NY 10016 (212) 297-0900 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-47028 - APR. 08) (BR. 12)
- N-2 RAC INCOME FUND INC, 10221 WINCOPIN CR, COLUMBIA, MD 21044 (301) 730-4175 - 1,735,301 (\$22,125,087) COMMON STOCK. (FILE 33-47029 - APR. 08) (BR. 17)
- S-3 INTERNATIONAL THOROUGHBRED BREEDERS INC, 525 HIGHWAY 33 EAST, ENGLISHTOWN, NJ 07726 (908) 446-0700 - 4,867,537 (\$15,819,495) COMMON STOCK. (FILE 33-47034 - APR. 09) (BR. 12)
- S-2 DONNELLY CORP, 414 E FORTIETH ST, HOLLAND, MI 49423 (616) 786-7000 - 33,500 (\$607,187) COMMON STOCK. 695,025 (\$12,597,328) COMMON STOCK. (FILE 33-47036 - APR. 09) (BR. 10)
- S-1 EMPIRE OF AMERICA REALTY CREDIT CORP, 100 SENECA STREET, BUFFALO, NY 14203 (716) 845-5656 - 3,450,000 (\$48,300,000) COMMON STOCK. UNDERWRITER; PRUDENTIAL SECURITIES INC, SALOMON BROTHERS INC. (FILE 33-47038 - APR. 09) (BR. 12 - NEW ISSUE)
- S-8 ALLIED CAPITAL CORP, 1666 K ST N W STE 901, WASHINGTON, DC 20006 (202) 331-1112 - 792,204 (\$15,150,901.50) COMMON STOCK. (FILE 33-47041 - APR. 09) (BR. 16)
- S-8 GLYCOMED INC, 860 ATLANTIC AVE, ALAMEDA, CA 94501 (510) 523-5555 - 552,951 (\$7,188,363) COMMON STOCK. (FILE 33-47043 - APR. 09) (BR. 4)
- S-3 IMCERA GROUP INC, 2315 SANDERS RD, NORTHBROOK, IL 60062 (708) 564-8600 (FILE 33-47081 - APR. 08) (BR. 13)
- S-3 TRAVELERS CORP, ONE TOWER SQ, HARTFORD, CT 06183 (203) 277-0111 - 6,000,000 (\$300,000,000) PREFERRED STOCK. (FILE 33-47082 - APR. 08) (BR. 13)
- S-3 CHEMICAL BANKING CORP, 270 PARK AVE, NEW YORK, NY 10172 (212) 270-6000 - 550,000,000 (\$550,000,000) STRAIGHT BONDS. 550,000,000 (\$550,000,000) STRAIGHT BONDS. (FILE 33-47105 - APR. 08) (BR. 2)

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## ACQUISITION OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

ACQUISITIONS

| NAME AND CLASS OF STOCK/OWNER | FORM            | EVENT DATE | SHRS(000)/<br>%OWNED | CUSIP/<br>PRIOR% | FILING STATUS |
|-------------------------------|-----------------|------------|----------------------|------------------|---------------|
| BURLINGAME BANCORP            | COM             |            | 56                   | 12143010         |               |
| ACORN PARTNERS                | 13D             | 4/ 3/92    | 9.8                  | 0.0              | NEW           |
| CROWN CRAFTS INC              | COM             |            | 664                  | 22830910         |               |
| BERNSTEIN MICHAEL H           | 13D             | 2/28/92    | 8.1                  | 0.0              | NEW           |
| CROWN CRAFTS INC              | COM             |            | 518                  | 22830910         |               |
| BERNSTEIN PHILIP              | 13D             | 2/28/92    | 6.3                  | 0.0              | NEW           |
| DATAFLEX CORP                 | COM             |            | 200                  | 23790510         |               |
| STATE OF WISCONSIN INVEST     | BD              | 3/24/92    | 5.8                  | 0.0              | NEW           |
| DIGITAL PRODS CORP            | COM PAR \$0.025 |            | 334                  | 25386730         |               |
| GROSSMAN MARTON B             | 13D             | 3/26/92    | 4.5                  | 6.7              | UPDATE        |
| EMCON                         | COM             |            | 670                  | 29084310         |               |
| STATE OF WISCONSIN INVEST     | BD              | 3/25/92    | 9.7                  | 7.7              | UPDATE        |
| ENVIRX LTD                    | COM             |            | 667                  | 29394510         |               |
| BOWMAN THOMAS A               | 13D             | 4/ 2/92    | 5.2                  | 0.0              | NEW           |
| ENVIRX LTD                    | COM             |            | 4,120                | 29394510         |               |
| FATJO TOM J JR ET AL          | 13D             | 4/ 2/92    | 31.9                 | 0.0              | NEW           |
| ENVIRX LTD                    | COM             |            | 668                  | 29394510         |               |
| GLADFELTER BILLIE DORIS       | 13D             | 4/ 2/92    | 5.2                  | 0.0              | NEW           |
| ENVIRX LTD                    | COM             |            | 3,405                | 29394510         |               |
| MCGINNES LAWRENCE P           | 13D             | 4/ 2/92    | 26.4                 | 0.0              | NEW           |
| FORUM GROUP INC               | COM             |            | 1,972                | 34984110         |               |
| APOLLO INVTS FUND L P ET AL   | 13D             | 4/ 2/92    | 23.0                 | 0.0              | NEW           |
| GENCOR INDS INC               | COM             |            | 97                   | 36867810         |               |
| CHAMBERS RUSSELL C            | 13D             | 3/26/92    | 8.4                  | 10.0             | UPDATE        |
| GENCORP INC                   | COM             |            | 3,382                | 36868210         |               |
| GAMCO INVESTORS INC ET AL     | 13D             | 2/24/92    | 10.7                 | 11.7             | UPDATE        |
| GENCORP INC                   | COM             |            | 1,803                | 36868210         |               |
| STATE OF WISCONSIN INVEST     | BD              | 3/27/92    | 5.7                  | 6.9              | UPDATE        |
| GOAL SYS INTL INC             | COM             |            | 7,911                | 38020310         |               |
| LEGENT CORP                   | 13D             | 4/ 2/92    | 41.7                 | 0.0              | NEW           |
| GOLD STD INC                  | COM             |            | 3,360                | 38072410         |               |
| FREIDBERG ALBERT D ET AL      | 13D             | 4/ 8/92    | 20.4                 | 14.3             | UPDATE        |
| H & S TREAT & RELEASE INC     | COM             |            | 378                  | 40405510         |               |
| HELLER RONALD I               | 13D             | 4/ 9/92    | 5.4                  | 0.0              | NEW           |
| HAILEY ENERGY CORP            | COM PAR \$0.15  |            | 124                  | 40490120         |               |
| KAMON KENNETH RUDY            | 13D             | 4/ 6/92    | 4.7                  | 0.0              | NEW           |