

sec news digest

Issue 92-45

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March 6, 1992

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U.S. SECURITIES
INVESTMENT COMPANY ACT RELEASES EXCHANGE COMMISSION

CORRECTION

The March 5, 1992 issue of the Digest inadvertently reported that an order had been issued on an application filed by SFT, Inc. under Section 8(f) of the Investment Company Act. No order was issued pending resolution of a request for a hearing.

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change (SR-NASD-91-65) submitted by the National Association of Securities Dealers that amends Parts II and III of Schedule C to the NASD By-Laws to permit Direct Participation Program (DPP) principals and representatives to offer and sell direct participation program debt. (Rel. 34-30447)

SIGNIFICANT NO-ACTION AND INTERPRETATIVE LETTERS

INTERPRETATION OF NEW RULES UNDER SECTION 16 OF THE EXCHANGE ACT

The Division of Corporation Finance has announced the publication of significant staff correspondence interpreting the new Section 16 rules. Copies of the letter may be obtained by writing to, or by making a request in person at, the Public Reference Room, Securities and Exchange Commission, 450 5th Street, N.W., Room 1024, Washington, D.C. 20549. Each request must state the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

Letter	Availability Date	Subject
Health Management Associates, Inc.	March 6, 1992	Rule 16b-3(d)(2)(i)(B)

<u>Letter</u>	<u>Availability Date</u>	<u>Subject</u>
William M. Mercer	March 6, 1992	Rule 16a-1(c)
Premark International, Inc.	March 6, 1992	Rules 16b-3(a)(2) and 16b-3(f)(3)
Toreador Royalty Corporation	March 6, 1992	Former Rules 16b-3(b) and 16b-3(d)(3) and New Rule 16a-1(c)(2)(ii)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 COLLINS INDUSTRIES INC, 421 E 30TH AVE, HUTCHINSON, KS 67502 (316) 663-5551 - 599,999 (\$4,679,992.20) COMMON STOCK. (FILE 33-45947 - FEB. 26) (BR. 4)
- S-8 DOW JONES & CO INC, 200 LIBERTY ST, NEW YORK, NY 10281 (212) 416-2000 - 1,500,000 (\$49,312,500) COMMON STOCK. (FILE 33-45962 - FEB. 27) (BR. 13)
- S-8 DOW JONES & CO INC, 200 LIBERTY ST, NEW YORK, NY 10281 (212) 416-2000 - 5,000,000 (\$164,375,000) COMMON STOCK. (FILE 33-45963 - FEB. 27) (BR. 13)
- S-1 TRI TEXAS INC, 16200 DALLAS PKWY STE 230, DALLAS, TX 75248 (214) 931-7694 - 2,581,896 (\$1,452,317) COMMON STOCK. (FILE 33-46017 - FEB. 27) (BR. 4)
- S-1 AFFINITY BIOTECH INC, 305 CHELSEA PKWY, BOOTHWYN, PA 19061 (215) 497-0500 - 2,300,000 (\$19,550,000) COMMON STOCK. UNDERWRITER: PENNSYLVANIA MERCHANT GROUP LTD. (FILE 33-46027 - FEB. 27) (BR. 4 - NEW ISSUE)
- S-3 CARDINAL DISTRIBUTION INC, 655 METRO PL SOUTH STE 925, DUBLIN, OH 43017 (614) 761-8700 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-46028 - FEB. 28) (BR. 4)
- S-6 KEMPER INSURED CORPORATE TRUST SERIES 6, 120 SO LASALLE ST 13TH FL, C/O KEMPER SECURITIES GROUP INC, CHICAGO, IL 60603 - INDEFINITE SHARES. (FILE 33-46037 - FEB. 27) (BR. 16 - NEW ISSUE)
- S-8 GOLDWYN SAMUEL CO, 10203 SANTA MONICA BLVD, LOS ANGELES, CA 90067 (310) 552-2255 - 5,500,000 (\$5,156,250) COMMON STOCK. (FILE 33-46038 - FEB. 27) (BR. 12)

REGISTRATIONS CONTINUED

- S-3 SOURCE CAPITAL INC /DE/, 10301 WEST PICO BLVD, LOS ANGELES, CA 90064 (310) 277-4900 - 300,000 (\$13,350,000) COMMON STOCK. (FILE 33-46039 - FEB. 27) (BR. 16)
- S-8 EQUIMARK CORP, TWO OLIVER PLAZA, PITTSBURGH, PA 15222 (412) 288-5000 - 300,000 (\$1,068,750) COMMON STOCK. (FILE 33-46041 - FEB. 27) (BR. 2)
- S-6 FIRST TRUST SPECIAL SITUATIONS TRUST SERIES 28, 1001 WARRENVILLE RD, LISLE, IL 60532 - INDEFINITE SHARES. UNDERWRITER: BRADFORD J C & CODEPOSITOR: NIKE SECURITIES L P. (FILE 33-46042 - FEB. 27) (BR. 18 - NEW ISSUE)
- S-8 CONAGRA INC /DE/, ONE CONAGRA DR, OMAHA, NE 68102 (402) 595-4000 - 5,000 (\$150,625) COMMON STOCK. (FILE 33-46043 - FEB. 27) (BR. 4)
- S-8 ASK COMPUTER SYSTEMS INC, 2440 W EL CAMINO REAL, MOUNTAIN VIEW, CA 94039 (415) 969-4442 - 2,000,000 (\$33,875,000) COMMON STOCK. (FILE 33-46045 - FEB. 27) (BR. 9)
- S-8 ASK COMPUTER SYSTEMS INC, 2440 W EL CAMINO REAL, MOUNTAIN VIEW, CA 94039 (415) 969-4442 - 250,000 (\$3,600,000) COMMON STOCK. (FILE 33-46046 - FEB. 27) (BR. 9)
- S-8 MBIA INC, 113 KING ST, ARMONK, NY 10504 (914) 273-4545 - 1,000,000 (\$48,437,500) COMMON STOCK. (FILE 33-46062 - FEB. 28) (BR. 9)
- S-8 WESTAMERICA BANCORPORATION, 1108 FIFTH AVE, SAN RAFAEL, CA 94901 (415) 456-8000 - 30,000 (\$300,000) COMMON STOCK. 30,000 (\$315,000) COMMON STOCK. (FILE 33-46073 - FEB. 28) (BR. 1)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/ PRIOR%	FILING STATUS
BIOMEDICAL WASTE SYS INC DAVIS J MORTON ET AL	COM 13D	1/31/92	1,708 19.7	09199710 25.0	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
BIOMEDICAL WASTE SYS INC DAVIS J MORTON ET AL	COM 13D	1/31/92	1,708 19.7	09199710 25.0	RVSION
BUFFTON CORP BOTTS HOWARD P	COM PAR \$0.05 13D	2/ 3/92	304 6.7	11988520 0.0	NEW
BUFFTON CORP BOTTS HOWARD P	COM PAR \$0.05 13D	2/ 3/92	304 6.7	11988520 0.0	RVSION
BUFFTON CORP DAHL D DAVID	COM PAR \$0.05 13D	2/ 3/92	269 5.9	11988520 0.0	NEW
BUFFTON CORP DAHL D DAVID	COM PAR \$0.05 13D	2/ 3/92	269 5.9	11988520 0.0	RVSION
CARNIVAL CRUISE LINE INC TAMMS INVMNT CO ET AL	CL A 13D	2/ 6/92	69,788 49.6	14365810 52.0	UPDATE
CARNIVAL CRUISE LINE INC TAMMS INVMNT CO ET AL	CL A 13D	2/ 6/92	69,788 49.6	14365810 52.0	RVSION
CASH AMER INVTS INC MERCURY ASSET MGMT	COM 13D	2/18/92	590 4.3	14799110 4.4	UPDATE
CASH AMER INVTS INC MERCURY ASSET MGMT	COM 13D	2/18/92	590 4.3	14799110 4.4	RVSION
CELLULAR COMMUN INC PACTEL CORP	COM SER A 13D	2/28/92	333 27.7	15091710 22.9	UPDATE
CELLULAR COMMUN INC PACTEL CORP	COM SER A 13D	2/28/92	333 27.7	15091710 22.9	RVSION
CENTIGRAM COMMUNICATION CORP STATE OF WISCONSIN INVEST	COM BD 13D	2/21/92	293 7.0	15231710 5.9	UPDATE
CENTIGRAM COMMUNICATION CORP STATE OF WISCONSIN INVEST	COM BD 13D	2/21/92	293 7.0	15231710 5.9	RVSION
CIRO INC PRICE T ROWE STRATEGIC ET AL	COM 13D	1/29/92	664 12.0	17275210 11.6	RVSION
CIRO INC PRICE T ROWE STRATEGIC ET AL	COM 13D	1/29/92	664 12.0	17275210 11.6	RVSION
COMNET CORP MEDCO CONTAINMENT SVCS	COM 13D	2/24/92	543 18.2	20417110 16.7	UPDATE
COMNET CORP MEDCO CONTAINMENT SVCS	COM 13D	2/24/92	543 18.2	20417110 16.7	RVSION
COMNET CORP WYGOD MARTIN J	COM 13D	2/24/92	250 8.4	20417110 8.4	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
COMNET CORP	COM		250	20417110	
WYGOD MARTIN J	13D	2/24/92	8.4	8.4	RVSION
ECOLAB INC	COM		3,761	27886510	
SOUTHEASTERN ASSET MGMT INC	13D	2/28/92	12.0	10.4	UPDATE
ECOLAB INC	COM		3,761	27886510	
SOUTHEASTERN ASSET MGMT INC	13D	2/28/92	12.0	10.4	RVSION
ENVIRONMENTAL SYS CO	COM		5,180	29408710	
BRAMBLES INDS LTD ET AL	14D-1	3/ 3/92	32.6	33.1	UPDATE
ENVIRONMENTAL SYS CO	COM		5,180	29408710	
BRAMBLES INDS LTD ET AL	14D-1	3/ 3/92	32.6	33.1	RVSION
EXOLON CO	COM		35	30210110	
HODGSON PATRICK W E ET AL	13D	3/ 3/92	7.3	2.6	UPDATE
EXOLON CO	COM		35	30210110	
HODGSON PATRICK W E ET AL	13D	3/ 3/92	7.3	2.6	RVSION
FIRSTSHARES OF TX INC	COM		325	33791010	
WHALEY THOMAS LITTLE	13D	2/14/92	30.5	30.4	RVSION
FIRSTSHARES OF TX INC	COM		325	33791010	
WHALEY THOMAS LITTLE	13D	2/14/92	30.5	30.4	RVSION
GENCORP INC	COM		2,204	36868210	
STATE OF WISCONSIN INVEST BD	13D	2/ 4/92	6.9	9.0	UPDATE
GENCORP INC	COM		2,204	36868210	
STATE OF WISCONSIN INVEST BD	13D	2/ 4/92	6.9	9.0	RVSION
GRACE ENERGY CORP	COM		20,500	38390610	
GRACE W R & CO	13D	3/ 2/92	83.4	83.4	UPDATE
GRACE ENERGY CORP	COM		20,500	38390610	
GRACE W R & CO	13D	3/ 2/92	83.4	83.4	RVSION
HEICO CORP	COM		175	42280510	
WERTHEIM HERBERT A	13D	2/28/92	7.9	6.8	UPDATE
HEICO CORP	COM		175	42280510	
WERTHEIM HERBERT A	13D	2/28/92	7.9	6.8	RVSION
IDENTIX INC	COM		642	45190610	
SEAFIRST VENTURE CAPITAL CORP	13D	2/20/92	5.2	6.6	UPDATE
IDENTIX INC	COM		642	45190610	
SEAFIRST VENTURE CAPITAL CORP	13D	2/20/92	5.2	6.6	RVSION
INTERNATIONAL MOBILE MACHS	COM		1,635	46002610	
GENERAL MOTORS CORP ET AL	13D	2/29/92	8.2	0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
INTERNATIONAL MOBILE MACHS GENERAL MOTORS CORP ET AL	COM 13D	2/29/92	1,635 8.2	46002610 0.0	RVSION
JACKPOT ENTERPRISES INC STATE OF WISCONSIN INVEST	COM BD 13D	1/ 7/92	N/A N/A	46639210 6.5	UPDATE
JACKPOT ENTERPRISES INC STATE OF WISCONSIN INVEST	COM BD 13D	1/ 7/92	N/A N/A	46639210 6.5	RVSION
MI FD INC MELTZER BERNICE ET AL	COM 13D	4/23/91	775 47.7	55303510 0.0	NEW
MI FD INC MELTZER BERNICE ET AL	COM 13D	4/23/91	775 47.7	55303510 0.0	RVSION
NOVA PHARMACEUTICAL CORP MARION MERRELL DOW INC ET AL	COM 13D	2/ 4/92	3,159 10.0	66979110 10.5	UPDATE
NOVA PHARMACEUTICAL CORP MARION MERRELL DOW INC ET AL	COM 13D	2/ 4/92	3,159 10.0	66979110 10.5	RVSION
NOXSO CORP GRACE W R & CO	COM 13D	2/25/92	996 16.8	67015510 15.3	UPDATE
NOXSO CORP GRACE W R & CO	COM 13D	2/25/92	996 16.8	67015510 15.3	RVSION
ONCOR INC STATE OF WISCONSIN INVEST	COM BD 13D	2/24/92	992 7.3	68231110 4.9	UPDATE
ONCOR INC STATE OF WISCONSIN INVEST	COM BD 13D	2/24/92	992 7.3	68231110 4.9	RVSION
PHOENIX RESOURCE COS INC GOLDMAN SACHS & CO	COM 13D	2/28/92	14,294 34.4	71891310 34.5	UPDATE
PHOENIX RESOURCE COS INC GOLDMAN SACHS & CO	COM 13D	2/28/92	14,294 34.4	71891310 34.5	RVSION
TELCO SYS INC STATE OF WISCONSIN INVEST	COM BD 13D	2/20/92	885 9.7	87890410 0.0	NEW
TELCO SYS INC STATE OF WISCONSIN INVEST	COM BD 13D	2/20/92	885 9.7	87890410 0.0	RVSION
THOMAS INDS INC GAMCO INVESTORS INC ET AL	COM 13D	2/28/92	1,264 12.6	88442510 11.6	UPDATE
THOMAS INDS INC GAMCO INVESTORS INC ET AL	COM 13D	2/28/92	1,264 12.6	88442510 11.6	RVSION
TOTAL PHARMACEUTICAL CARE DEACONESS HOME HEALTH CARE	COM 13D	2/25/92	300 5.5	89150910 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
TOTAL PHARMACEUTICAL CARE DEACONESS HOME HEALTH CARE	COM 13D	2/25/92	300 5.5	89150910 0.0	RVISION
U S BANKNOTE CORP NEW MERRILL LYNCH INTERFUNDING	COM 13D	2/18/92	766 6.7	91162310 8.1	UPDATE
U S BANKNOTE CORP NEW MERRILL LYNCH INTERFUNDING	COM 13D	2/18/92	766 6.7	91162310 8.1	RVISION

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ADDSO INDUSTRIES INC	DE				X	X				02/25/92	
AG AUTOMOTIVE WAREHOUSES INC	DE				X	X				02/21/92	
ALABAMA POWER CO	AL					X				02/14/92	
ALPINE GROUP INC /DE/	DE		X			X				02/14/92	
APPLIED MACHINING TECHNOLOGY INC	DE				X					02/26/92	
ARTAGRAPH REPRODUCTION TECHNOLOGY INC					X	X				02/25/92	
ATLANTA GOLD CORP					X					02/19/92	
ATLANTA GOLD CORP					X					02/24/92	
AUTO DEPOT INC	DE				X	X				02/21/92	
BINDLEY WESTERN INDUSTRIES INC	IN				X	X	X	X		02/27/92	
BINDLEY WESTERN INDUSTRIES INC	IN				X	X				02/27/92	
BORDEN INC	NJ				X					02/18/92	
BUTTON GWINNETT BANCORP INC	DE				X					02/21/92	
CALIFORNIA AMPLIFIER INC	DE				X	X				02/01/92	
CAROLINA POWER & LIGHT CO	NC					X				02/27/92	
CENTRAL LOUISIANA ELECTRIC CO INC	LA				X	X				02/27/92	
CHASE LINCOLN GRANTOR TRUST 1991-A					X	X				02/15/92	
CHRONAR CORP	NJ		X	X			X			02/26/92	
CLINTON MILLS INC	DE		X			X				02/14/92	

CORPORATE PROPERTY ASSOCIATES 10 INC	MD	X		X	02/24/92
CUMMINS ENGINE CO INC	IN		X	X	03/02/92
DIVERSIFIED RETAIL GROUP INC	MD	X			03/02/92
DONASPHERE LTD	CO		X	X	03/03/92
EASTERN UTILITIES ASSOCIATES	MA		X		02/26/92
ECOLAB INC	DE		X	X	03/02/92
ELECTRONIC CLEARING HOUSE INC	NV		X	X	02/21/92
ENERGY CONVERSION DEVICES INC	DE		X		02/28/92
ENSERCH CORP	TX		X	X	03/03/92
FIRST SAVINGS BANCORP	OH		X	X	02/26/92
GEORGIA PACIFIC CORP	GA		X		03/02/92
GEORGIA POWER CO	GA			X	02/14/92
GULF POWER CO	ME			X	02/14/92
HARLAND JOHN H CO	GA	X		X	02/19/92
HARNISCHFEGER INDUSTRIES INC	DE		X		02/27/92
HEALTH CARE PROPERTY INVESTORS INC	MD		X	X	02/25/92
INTEGRA FINANCIAL CORP	PA		X	X	02/27/92
INTERSTATE POWER CO	DE		X	X	02/27/92
IOWA POWER INC	IA		X		03/03/92
IOWA PUBLIC SERVICE CO /IA	IA		X		03/03/92
LAS VEGAS RESORTS CORP	NV		X		02/01/92
LEISURE TECHNOLOGY INC	DE	X		X	02/20/92
LINCOLN TELECOMMUNICATIONS CO	NE	X		X	12/31/91
LOGOS SCIENTIFIC INC	NV	X			10/04/91
LOGOS SCIENTIFIC INC	NV	X			12/20/91
MARINE MIDLAND BANK N A			X	X	01/25/92
MERRILL LYNCH & CO INC	DE		X	X	03/02/92
MICROAGE INC /DE/	DE		X	X	03/02/92
MICRODYNE CORP	MD		X	X	02/27/92
MISSISSIPPI POWER CO	MS			X	02/14/92
MORGAN STANLEY GROUP INC /DE/	DE		X	X	02/27/92
MORGAN STANLEY GROUP INC /DE/	DE		X	X	02/28/92
NEWELL CO /DE/	DE	X		X	02/14/92
NORTHWESTERN STEEL & WIRE CO	IL		X	X	03/02/92
PARK OHIO INDUSTRIES INC	OH		X	X	02/25/92
PIEDMONT FEDERAL CORP	DE		X	X	02/14/92
POSSIS CORP	MN		X	X	02/24/92
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE		X	X	02/13/92
R 2000 CORP	NJ	X		X	02/14/92
RADIATION CARE INC/DE	DE			X	02/20/92
RENT A WRECK OF AMERICA INC	DE		X		02/21/92
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE			X	02/27/92
ROBERTS PHARMACEUTICAL CORP	NJ		X		02/19/92
RULE INDUSTRIES INC	MA		X	X	02/06/92
SAVANNAH ELECTRIC & POWER CO	GA			X	02/14/92
SOUTHERN CO	DE			X	02/14/92
SPRAGUE TECHNOLOGIES INC	DE	X	X	X	02/14/92
SUNSHINE JR STORES INC		X		X	12/19/91
TANDY BRANDS ACCESSORIES INC	DE		X	X	02/24/92
TECHNOLOGY INTERNATIONAL LTD	NM	X	X		02/26/92
TEXAS INSTRUMENTS INC	DE		X	X	02/27/92
THACKERAY CORP	DE	X		X	02/28/92
THERMACOR TECHNOLOGY INC	CA	X	X		02/06/92
TRISTATE BANCORP INC	OH		X	X	02/28/92
TROUND INTERNATIONAL INC	DE		X		02/07/92
UNITED AIR LINES INC	DE			X	02/27/92
UNITRONIX CORP	NJ	X			02/18/92
UTAH MEDICAL PRODUCTS INC	UT		X		02/04/92
VIACOM INC	DE		X	X	02/26/92
VIACOM INTERNATIONAL INC/DE	DE		X	X	02/26/92
VINTAGE PETROLEUM INC	DE		X	X	02/20/92
VONS COMPANIES INC	MI		X	X	11/20/91
WEBSTER FINANCIAL CORP	DE	X		X	03/03/92