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U.S. SECURITIES AND
EXCHANGE COMMISSION

RULES AND RELATED MATTERS

ELIMINATION OF REQUIREMENTS FOR BROKER-DEALER FILING AND REPORTING

The Commission is eliminating the requirement imposed on broker-dealers to file Schedules II and III of Form X-17A-5, the Financial and Operational Combined Uniform Single (FOCUS) Report. The two Schedules were designed to capture certain financial data which the Commission will be able to obtain, in less detail, from sources other than the Schedules. Broker-dealers' reporting requirements will therefore be reduced. However, Schedule I which contains operational information needed for regulatory purposes will be retained in its present form. (Rel. 34-18300)

FOR FURTHER INFORMATION CONTACT: William J. Atkinson at (202) 523-5493 or
James G. Moody at (202) 272-2370

DELEGATION OF AUTHORITY TO DIRECTOR OF DIVISION OF INVESTMENT MANAGEMENT

The Commission has adopted an amendment to Rule 30-5 of its rules relating to general organization. The amendment delegates authority to the Director of the Division of Investment Management to issue notices and orders on applications filed pursuant to Sections 57(c), 57(j), 57(k), 57(n), and 61(a)(3) of the Investment Company Act of 1940, which were enacted as part of the Small Business Investment Incentive Act of 1980, where the applications present no issues not previously settled by the Commission and raise no questions of fact or policy indicating that a hearing need be held. (Rel. IC-12072)

FOR FURTHER INFORMATION CONTACT: Barbara G. Fraser at (202) 272-3017

COMMISSION ANNOUNCEMENTS

MICHAEL K. WOLENSKY NAMED ATLANTA REGIONAL ADMINISTRATOR

Chairman John S.R. Shad announced the appointment of Michael K. Wolensky to the position of Regional Administrator of the Commission's Atlanta Regional Office. He succeeds Jule B. Greene who is retiring at the end of December.

Mr. Wolensky, 35, is presently an Associate General Counsel in the Commission's Headquarters Office in Washington, D.C. He has been with the Commission for ten years, serving in the Miami and San Francisco Branch Offices before joining the General Counsel's Office in 1977.

Mr. Greene, 58, will be joining the National Association of Securities Dealers as Regional Counsel for their Atlanta and New Orleans offices. He first became associated with the Commission in 1950 as an attorney in the Atlanta Regional Office. In 1953 he entered private practice, but returned to the Commission's General Counsel's Office in 1956. He was appointed Attorney-In-Charge of the Miami Branch Office in 1958 and named Regional Administrator for the Atlanta Regional Office in 1969.

INVESTMENT COMPANY ACT RELEASES

HEIZER CORPORATION

A notice has been issued giving interested persons until December 28 to request a hearing on an application filed by Heizer Corporation (Applicant), a business development company within the meaning of Section 2(a)(48) of the Investment Company Act of 1940, for an order pursuant to Section 61(a)(3)(B) of the Act approving a plan whereby certain non-employee directors were issued options to purchase shares of Applicant pursuant to an executive compensation plan. (Rel. IC-12071 - Dec. 3)

MIDLAND CAPITAL CORPORATION

A notice has been issued giving interested persons until December 28 to request a hearing on an application filed by Midland Capital Corporation, a New York corporation (Company), Midland Capital Corporation, a Delaware corporation (New Midland), and Midland Venture Capital Limited (Ventures). The application requests an order pursuant to Section 57(c) of the Investment Company Act of 1940 exempting from the provisions of Section 57(a) of the Act a proposed merger between the Company and Ventures and certain transactions between New Midland and Ventures. (Rel. IC-12073 - Dec. 3)

HOLDING COMPANY ACT RELEASES

KENTUCKY POWER COMPANY

A notice has been issued giving interested persons until December 28 to request a hearing on a proposal by Kentucky Power Company, subsidiary of American Electric Power Company, Inc., to issue and sell up to \$50 million of notes to banks and commercial paper to a dealer prior to January 1, 1983. (Rel. 35-22294 - Dec. 3)

YANKEE ATOMIC ELECTRIC COMPANY

A notice has been issued giving interested persons until December 28 to request a hearing on a proposal of Yankee Atomic Electric Company, subsidiary of New England Electric System and Northeast Utilities, to issue and sell from time to time through December 31, 1982, short-term notes to banks and commercial paper to a commercial paper dealer up to an aggregate maximum amount of \$16 million outstanding at any one time. (Rel. 35-22295 - Dec. 3)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-18) OIL PRODUCERS EQUIPMENT CORPORATION, 1120 East Loop 281, Box 7127, Longview, TX 75602(214) 757-4363 - 30,000,000 shares of common stock. Underwriter: Tennessee Capital Corporation, 866 Ridgeway Loop Rd., Suite 205, c/o P.O. Box 171801, Memphis, TN 38117 (901) 761-2983. The company manufactures and fabricates component parts for oil well drilling rigs and mining machinery. (File 2-74761-FW - Nov. 6) (Br. 9 - New Issue)
- (S-18) THE AUBRY CORPORATION, 17 Elm St., Morristown, NJ 07960 (201) 326-9122 - 23,000,000 shares of common stock. (File 2-74887-NY - Nov. 16) (Br. 1 - New Issue)
- (N-1) CALVERT SOCIAL INVESTMENT FUND, 4550 Montgomery Ave., Suite 1000N, Bethesda, MD 20814 (301) 656-7805 - an indefinite number of shares of capital stock. (File 2-75106 - Nov. 30) (Br. 16 - New Issue)

- (S-6) MASSACHUSETTS TAX EXEMPT UNIT TRUST, SERIES 32, 60 State St., Boston, MA 02109 - 7,000 units. Depositor: Moseley, Hallgarten, Estabrook & Weeden Inc. (File 2-75114 - Dec. 1) (Br. 16 - New Issue)
- (S-16) IOWA POWER AND LIGHT COMPANY, P.O. Box 657, Des Moines, IA 50303 (515) 281-2900 - \$50 million of first mortgage bonds, % Series due 1991. Underwriters: Smith Barney, Harris Upham & Co. Incorporated, E.F. Hutton & Company Inc., and R. G. Dickinson & Co. The company is engaged in the generation, purchase, transmission, distribution and sale of electric energy. (File 2-75121 - Dec. 1) (Br. 8)
- (N-1) MONEY MARKET SECURITIES TRUST, 421 Seventh Ave., Pittsburgh, PA 15219 (412) 288-1900 - an indefinite number of shares of common stock. (File 2-75122 - Dec. 1) (Br. 16 - New Issue)
- (N-1) CHANCELLOR EQUITY FUND, INC., 100 Gold St., New York, NY 10292 (212) 791-7123 - an indefinite number of shares of common stock. (File 2-75128 - Dec. 1) (Br. 17 - New Issue)
- (S-15) BBDO INTERNATIONAL, INC., 383 Madison Ave., New York, NY 10017 (212) 355-5800 - 244,737 shares of common stock. (File 2-75138 - Dec. 1) (Br. 5)
- (N-1) AFS VARIABLE ACCOUNT A, 23077 Greenfield Rd., Southfield, MI 48075 (313) 424-2224 - an indefinite number of variable annuity contracts. (File 2-75139 - Dec. 1) (Br. 20 - New Issue)
- (S-14) GREAT AMERICAN BANCORP, 1801 Century Park East, Los Angeles, CA 90067 (213) 552-1776 - 2,202,800 shares of common stock. (File 2-75140 - Dec. 1) (Br. 1 - New Issue)
- (S-2) PETRO AMERICAN, INC., Guaranty Bank Bldg., 817 Seventeenth St., Suite 616, Denver, CO 80202 - 20,000,000 units, 20,000,000 common shares with 20,000,000 common share purchase warrants. Underwriter: Blinder, Robinson & Co., Inc. The company is engaged in acquiring interests in undeveloped oil and gas properties, among other things. (File 2-75141 - Dec. 2) (Br. 10 - New Issue)
- (S-2) TROY RESOURCES CORPORATION, 1545 North 5th St., Abilene, TX 79601 (213) 377-8921 - 3,500,000 shares of common stock. Underwriter: B. J. Leonard and Company, Inc., 5600 South Syracuse Circle, Englewood, CO 80111 (303) 779-9999. The company intends to engage in the acquisition, evaluation and resale of interests in oil and gas. (File 2-75142 - Dec. 2) (Br. 3 - New Issue)
- (S-6) INSURED MUNICIPALS-INCOME TRUST, Series 60 AND 61, 1901 North Naper Blvd., Naperville, IL 60566 - 1,000 units (each Series). Depositor: Van Kamper Merritt Inc. (File 2-75144 and 2-75145 - Dec. 2) (Br. 18 - New Issues)
- (S-16) ALPHA INDUSTRIES, INC., 20 Sylvan Rd., Woburn, MA 01801 (617) 935-5150 - 500,000 shares of common stock. Underwriter: Alex. Brown & Sons, 135 East Baltimore, St., Baltimore, MD. The company designs, manufactures and markets microwave semiconductor devices, among others. (File 2-75146 - Dec. 2) (Br. 8)
- (S-6) THE CORPORATE INCOME FUND, ONE HUNDRED FORTY-SECOND MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10038 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated, and Shearson/American Express Inc. (File 2-75153 - Dec. 2) (Br. 17 - New Issue)
- (S-7) BENEFICIAL CORPORATION, Beneficial Bldg., 1100 Carr Rd., Wilmington, DE 19809 (302) 798-0800 - \$100 million of medium-term notes due from nine months to five years from date of issue. (File 2-75154 - Dec. 2) (Br. 2)
- (S-16) ONEOK INC., 624 South Boston Ave., Tulsa, OK 74119 (918) 583-6161 - \$50 million of % notes, due December 1, 1991. Underwriter: Blyth Eastman Paine Webber Incorporated. The company is engaged in the gas utility business. (File 2-75155 - Dec. 2) (Br. 8)
- (S-6) THE CORPORATE BOND TRUST, SERIES A, 140 Broadway, New York, NY 10005 - 14,000 units. Depositor: Paine, Webber, Jackson & Curtis Incorporated. (File 2-75156 - Dec. 2) (Br. 16 - New Issue)
- (S-11) MCCOMBS PROPERTIES VI, LTD., 2392 Morse Ave., Irvine, CA 92714 - 25,000 limited partnership units. (File 2-75157 - Dec. 3) (Br. 6 - New Issue)

- (S-8) SCOTTY'S, INC., Recker Highway, Winter Haven, FL 33880 (813) 299-1111 - 300,000 shares of common stock. (File 2-75158 - Dec. 3) (Br. 10)
- (S-15) HOUSTON NATURAL GAS CORPORATION, Houston Natural Gas Bldg., 1200 Travis St., Houston, TX 77002 (713) 654-6161 - 1,150,000 shares of common stock. (File 2-75159 - Dec. 3) (Br. 7)
- (S-16) EMERSON ELECTRIC CO., 8000 West Florissant Ave., St. Louis, MO 63136 (314) 553-2000 - 19,702 shares of common stock. (File 2-75161 - Dec. 2) (Br. 8)
- (S-8) WILSON FOODS CORPORATION, 4545 Lincoln Blvd., Oklahoma City, OK 73105 (405) 525-4404 - 500,000 shares of common stock. (File 2-75163 - Dec. 3) (Br. 3)
- (S-8) LENOX, INCORPORATED, 3190 Princeton Pike, Lawrenceville, NJ 08648 (609) 896-2800 - 150,000 shares of common stock. (File 2-75164 - Nov. 30) (Br. 10)
- (S-7) BARCLAYSAMERICANCORPORATION, 201 South Tryon St., Charlotte, NC 28202 (704) 372-0060 - \$75 million of two year extendable notes. Underwriters: Goldman, Sachs & Co. and Merrill Lynch White Weld Capital Markets Group. The company is a diversified financial services company. (File 2-75171 - Dec. 3) (Br. 1)
- (S-11) MLH HIGH YIELD REALTY FUND, Two Broadway, New York, NY 10004 - 65,000 units of limited partnership interests. (File 2-75172 - Dec. 3) (Br. 5 - New Issue)
- (S-14) KENBANCORP, 111 North Fourth St., Kentland, IN 47951 (219) 474-5155 - 80,000 shares of common stock. (File 2-75173 - Dec. 3) (Br. 2 - New Issue)
- (S-6) NATIONWIDE MULTI-FLEX VARIABLE ACCOUNT, One Nationwide Plaza, Columbus, OH 43216 - an indefinite amount of individual flexible purchase payment deferred variable annuity contracts. (File 2-75174 - Dec. 3) (Br. 20 - New Issue)
- (S-16) SOUTHWEST FOREST INDUSTRIES, INC., 6225 North 24th St., Phoenix, AZ 85016 (602) 956-6000 - 1,050,000 shares of common stock. (File 2-75175 - Dec. 3) (Br. 8)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, FOURTH FLOATING RATE SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated, and Shearson/American Express Inc. (File 2-75176 - Dec. 3) (Br. 17 - New Issue)
- (S-6) THE MUNICIPAL BOND TRUST, DISCOUNT SERIES 2, 140 Broadway, New York, NY 10005 - 15,000 units. Depositor: Paine, Webber, Jackson & Curtis Incorporated. (File 2-75177 - Dec. 3) (Br. 16 - New Issue)
- (S-8) C.H.B. FOODS, INC., 772 Tuna St., Terminal Island, CA 90731 (213) 831-8941 - 100,000 shares of common stock. (File 2-75178 - Dec. 3) (Br. 4)

REGISTRATIONS EFFECTIVE

Nov. 30: Clinton Appalachian Program, 2-74329; The Future Fund II, 2-73696; Haverhill Gas Company, 2-75024; National Data Corporation, 2-74942; New England Rare Coin Partnership II, 2-71816; Northwestern Public Service Company, 2-74698; Ohio National Variable Account A, 2-73470; Ohio National Variable Account B, 2-73471; Sovereign Oil Australia Limited, 2-74877.