

sec news digest

Issue 81-80

April 27, 1981

LIBRARY

APR 28 1981

NOTICE OF COMMISSION MEETINGS

U.S. SECURITIES AND
EXCHANGE COMMISSION

CHANGES IN THE MEETING

The following item will not be considered at an open meeting scheduled for Thursday, April 30, at 10:00 a.m.

Consideration of whether to issue a release adopting an amendment to Rule 11a1-5 which would permit Registered Equity Market Makers and Registered Competitive Market Makers registered on the American Stock Exchange and New York Stock Exchange respectively, to credit revenues derived from their transactions as such towards satisfaction of the "business mix" test of Section 11(a)(1)(G) of the Securities Exchange Act of 1934 and Rule 11a1-1(T) thereunder. FOR FURTHER INFORMATION CONTACT Stuart Strauss at (202) 272-2413

In addition, Item No. 4 on the open meeting agenda for the same date should be corrected to indicate that consideration will be given on whether to propose amendments to Regulation S-X.

ADMINISTRATIVE PROCEEDINGS

PETER J. KISCH AND GEORGE R. ZENANKO BARRED

Administrative Law Judge Ralph Hunter Tracy has filed an initial decision ordering that Peter J. Kisch and George R. Zenanko of Minneapolis, Minnesota, each be barred from association with any broker or dealer.

Judge Tracy found that Kisch, as president, and Zenanko, as vice president and secretary, of P. J. Kisch & Co., a registered broker-dealer, wilfully violated and wilfully aided and abetted violations of the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934. Kisch and Zenanko were found to have engaged in excessive markups in a stock in which they were the undisclosed market makers and of failing to disclose material information concerning their activities.

Kisch and Zenanko were also found to have aided and abetted violations of the net capital, customer reserve, bookkeeping and reporting requirements of the securities laws and regulations. Such activities also resulted in the firm of P. J. Kisch & Co. being permanently enjoined by the Federal District Court for the District of Minnesota from violating Sections 15(c)(3) and 17(a) of the Exchange Act and Rules 15c3-1 (net capital), 15c3-3 (customer reserve), and 17a-3 and 4 (books and records). The Court also appointed the Securities Investor Protection Corporation as trustee for the liquidation of Kisch & Co.

The decision is subject to appeal to the Commission.

INSTITUTION AND SETTLEMENT OF ADMINISTRATIVE PROCEEDINGS AGAINST ROBERT D. DIEHL

Pursuant to an Offer of Settlement submitted by Robert D. Diehl, a registered representative employed in Newport Beach, California, the Commission has entered an Order Instituting Proceedings, Findings and Order Imposing Remedial Sanctions. The Order provides for: (1) a bar from association in the securities business in any supervisory, managerial or principal capacity; (2) limitations on the activities of Diehl in that he may be employed in the securities business in a non-principal, nonsupervisory, non-managerial position provided that he is supervised by a registered principal of his employer who is located on the same premises, and subject to specified supervisory procedures.

The Order also provided for certain undertakings by Diehl with respect to participation in underwritings and acceptance of orders for customers from their persons.

The Commission's Order was based upon findings that in or about August 1979, Diehl wilfully violated and aided and abetted violations of Section 10(b) of the Securities Exchange Act of 1934 and Rules 10b-5 and 10b-6 thereunder. The respondent consented to the above findings and sanctions without admitting or denying the allegations in the Commission's Order. (Rel. 34-17735)

COMMISSION ANNOUNCEMENTS

ADDITION TO WEEKLY CALENDAR

Commissioner Friedman addressed the annual meeting of the Association of the American Chambers of Commerce in Latin America on April 24, 1981, in Washington, D.C. His remarks concerned the Foreign Corrupt Practices Act.

CIVIL PROCEEDINGS

TRO AND OTHER ANCILLARY RELIEF ENTERED AGAINST DENNIS E. GREENMAN

The Atlanta Regional Office announced the filing of an Amended Complaint on April 10 in the U.S. District Court for the Southern District of Florida adding Dennis E. Greenman of Miami, Florida, as an additional defendant in a civil injunctive action previously filed by the Commission against Barclay Financial Corp., a Miami broker-dealer, on April 1.

The Amended Complaint alleged that Greenman had made untrue statements of material facts and had engaged in a scheme to artifice to defraud customers of Barclay, concerning, but not limited to, profits and losses in the accounts, positions of securities in the account, and the risks of the investment. In its Amended Complaint the Commission requested certain ancillary relief, including disgorgement of all monies illegally obtained by Greenman as a result of the fraudulent scheme.

Following a hearing on the matter on April 10, the Honorable William Hoeweler entered an order temporarily restraining Greenman from further violations of the antifraud provisions of the securities laws, ordering Greenman to prepare a schedule of all assets, and a schedule of all ordinary and necessary living expenses and to be prepared to file such schedules with the Court. The order further prohibits Greenman from transferring or disposing of any personal assets or assets of customers of Barclay in his possession or control with the exception of customary and necessary living expenses and/or expenses necessary to preserve assets. (SEC v. Barclay Financial Corp., et al., Civil Action No. 81-708-CIV-WMH, S.D. Fla.). (LR-9349)

INVESTMENT COMPANY ACT RELEASES

SOUTHWESTERN INVESTORS, INC.

An order has been issued on an application by Southwestern Investors, Inc., Southwestern Investors Income Fund, Inc., Fund of the Southwest, Inc. (collectively, Funds), each a diversified, open-end, registered management investment company, and Southwestern Management & Research Corp., investment adviser of, and principal underwriter for, each of the Funds, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting from the provisions of Section 22(d) of the Act the proposed offering of shares of the Funds without sales charges to holders or beneficiaries of certain life insurance policies or fixed-dollar and variable annuity contracts who use the proceeds from those policies or contracts to purchase shares in one or more of the Funds. (Rel. IC-11747 - Apr. 24)

HOLDING COMPANY ACT RELEASES

THE SOUTHERN COMPANY

A supplemental order has been issued authorizing Gulf Power Company, subsidiary of The Southern Company, to issue and sell notes to banks and commercial paper to dealers up to \$45 million. Jurisdiction was released over such borrowings. Additional specific information relating primarily to territorial bank borrowings by the subsidiaries of Southern, Georgia Power Company, Gulf Power Company, Mississippi Power Company, and Southern Electric Generating Company, was also provided. (Rel. 35-22022 - Apr. 23)

CENTRAL POWER AND LIGHT COMPANY

A notice has been issued giving interested persons until May 18 to request a hearing on a proposal by Central Power and Light Company, subsidiary of Central and South West Corporation, to lease rail cars for use in transporting coal to its Coletto Creek generating station. (Rel. 35-22023 - Apr. 24)

SYSTEM FUELS, INC.

A notice has been issued giving interested persons until May 18 to request a hearing on a proposal by System Fuels, Inc. (SFI), a jointly owned nonutility subsidiary of Arkansas Power & Light Company, Louisiana Power & Light Company, Mississippi Power & Light Company, New Orleans Public Service Inc., and Middle South Utilities, Inc., whereby SFI would amend its fuel financial loan agreement with Clipper Oil Corporation, a nonaffiliated company. Under the proposal the loan agreement would be amended to extend it from May 28, 1980 to July 31, 1982, among other things. (Rel. 35-22024 - Apr. 24)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGES

The following have filed proposed rule changes which have become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934: The National Securities Clearing Corporation (SR-NSCC-81-5) to increase data processing fees for items submitted in paper form. (Rel. 34-17753); and The Pacific Stock Exchange Incorporated (SR-PSE-81-7) to authorize the distribution of rights to purchase additional memberships to current exchange members. (Rel. 34-17754)

Publication of the proposals are expected to be made in the Federal Register during the week of April 27.

NOTICE OF PROPOSED AMENDMENT TO CQ PLAN

The participants in the Consolidated Quotation System (CQS) have filed an amendment to the joint industry plan governing the operation of the CQS (the CQ Plan) authorized pursuant to Section 11A(a)(3)(B) of the Securities Exchange Act of 1934. The amendment provides for the dissemination by the CQ Plans central processor of a best bid and offer for each eligible security. Publication of the proposal is expected to be made in the Federal Register during the week of April 27. (Rel. 34-17755)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-8) K-TRON INTERNATIONAL, INC., 7975 North Hayden Rd., Scottsdale, AZ 85258 (602) 998-0900 - 271,500 shares of common stock. (File 2-71931 - Apr. 23) (Br. 8)

- (S-16) WASHINGTON GAS LIGHT COMPANY, 1100 H St., N.W., Washington, DC 20080 (703) 750-4440 - 1,000,000 shares of common stock. Underwriters: E. F. Hutton & Company Inc. and Kidder, Peabody & Co. Incorporated. The company purchases, distributes and sells natural gas. (File 2-71934 - Apr. 23) (Br. 8)
- (S-8) MTS SYSTEMS CORPORATION, 8055 Mitchell Rd., Eden Prairie, MN 55344 (612) 937-4000 - 50,000 common shares. (File 2-71935 - Apr. 24) (Br. 8)
- (S-7) THE WESTERN UNION TELEGRAPH COMPANY, One Lake St., Upper Saddle River, NJ 07458 (201) 825-5000 - \$75 million of % notes, due 1991. Underwriters: Salomon Brothers and E. F. Hutton & Company Inc. The company has developed and provides a wide range of communications and related services to business, the government and the public. (File 2-71936 - Apr. 23) (Br. 7)
- (S-1) BOLAR PHARMACEUTICAL CO., INC., 130 Lincoln St., Copiague, NY 11726 - 110,000 shares of common stock. Underwriter: Advest, Inc., 115 Broadway, New York, NY. The company is engaged in the manufacture of approximately 85 different generic drugs in tablet and capsule form. (File 2-71937 - Apr. 23) (Br. 4)
- (S-6) MUNICIPAL SECURITIES TRUST, SERIES 10, 55 Water St., New York, NY 10041 - 12,000 units. Depositor: Bear, Stearns & Co. (File 2-71938 - Apr. 23) (Br. 16)
- (S-6) TAX EXEMPT SECURITIES TRUST, MULTISTATE SERIES F, 1345 Avenue of the Americas, New York, NY 10019 - 15,000 units. Depositors: Smith Barney, Harris Upham & Co. Incorporated, 1345 Avenue of the Americas, New York, NY 10019, Kidder, Peabody & Co. Incorporated and Drexel Burnham Lambert Incorporated. (File 2-71940 - Apr. 23) (Br. 16 - New Issue)
- (S-12) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, New York, NY - 300,000 American Depository Receipts for common stock of Sony Kabushiki Kaisha. (File 2-71941 - Apr. 23) (Br. 9 - New Issue)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, FIRST FLOATING RATE SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson Loeb Rhoades Inc. (File 2-71942 - Apr. 23) (Br. 17 - New Issue)
- (S-2) VIRATEK, INC., 222 North Vincent Ave., Covina, CA 91722 (213) 967-0771 - 265,000 shares of common stock. (File 2-71943 - Apr. 23) (Br. 4)
- (S-8) CAL-MAINE FOODS, INC., 3320 Woodrow Wilson Dr., Jackson, MI 39207 (601) 948-6813 - 25,000 shares of common stock. (File 2-71964 - Apr. 22)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period April 2 - 6, 1981. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
U. S. Trust Corporation U. S. Trust Company of New York Elaine E. Hopgood Elsie Ettinger, et al	Allyn & Bacon, Inc. (Boston, MA) Common Stock - 290,021 shs. (Group has entered into an agreement to dispose of above shares to Esquire, Inc.)	4-2-81
* GMMR, Inc. Irene Shubik Judith K. Stein, Individually and as Custodian	Continental Mortgage Investors (Boston, MA) 6½% Conv. Debentures - \$4,344,000	4-2-81

ACQUISITION REPORTS CONT.

Arthur E. Walker, Jr., Individually and as Executor	Delta Natural Gas Company, Inc. (Winchester, KY) Common Stock - 16,886 shs. (11.1%)	4-2-81
SIAM Limited (British Virgin Islands)	Federal Realty Investment Trust (Chevy Chase, MD) Shares of Beneficial Interest - 140,200	4-2-81
* Bridget B. Baird Brent D. Baird, Individually and as Trustees Cameron Baird Foundation Anne S. Baird, Individually, Custodian and as Trustee	First Carolina Investors (Charlotte, NC) Shares of Beneficial Interest - 348,300 (24.35%)	4-2-81
* Reliance Financial Services Corp. (Reliance Group, Inc., Parent)	First Executive Corp. (Beverly Hills, CA) Common Stock - 385,600 shs.	4-2-81
Graphic Scanning Corp. Barry Yampol	FundsNet, Inc. (Englewood, NJ) Common Stock - 702,000 shs. (24.96%)	4-2-81
* Associates Madison Companies, Inc. National Benefit Life Insurance Co.	Jackson National Life Insurance Co. (Lansing, MI) Common Stock - 100,000 shs.	4-2-81
RET Limited (B.V.I.) Roger E. Tamraz (Lebanon)	Kaiser Steel Corporation (Oakland, CA) Common Stock - 1,198,832 shs. (17.1%) (RET has entered into an agreement to acquire above shares.)	4-2-81
* Reliance Financial Services Corp. (Reliance Group, Inc., Parent)	Northwestern National Life Insurance Co. (Minneapolis, MN) Common Stock - 225,300 shs.	4-2-81
Irwin L. Lowenstein Ronald D. Phillips George A. Thornton, III Joseph A. Daniels	Rhodes, Inc. (Atlanta, GA) Common Stock - 219,942 shs. Common Stock - 13,750 shs. on exercise of options	4-2-81
Britannia Group of Unit Trusts Limited (U.K.)	Vanderbilt Energy Corporation (Denver, CO) Common Stock - 230,000 shs.	4-2-81
* American Values N.V. (Netherlands Antilles)	Victoria Station Inc. (Larkspur, CA) Common Stock - 663,327 shs. (21.4%)	4-2-81
* Jonathan P. Schwartz Nottingham Partners	AFA Protective Systems, Inc. (NYC) Common Stock - 39,700 shs.	4-3-81
Clifford S. Perlman	Caesars World, Inc. (Los Angeles, CA) Common Stock - 2,805,700 shs. (10.5%) Common Stock - 29,499 shs. on conversion of Debentures	4-3-81
Stuart Z. Perlman	Caesars World, Inc. (Los Angeles, CA) Common Stock - 2,002,072 shs. Common Stock - 29,499 shs. on conversion of Debentures	4-3-81
Inter-City Gas Limited	Canadian Hydrocarbons Ltd. (Winnipeg, Man., (Canada)) Common Stock - 2,536,225 shs. (100%)	4-3-81
Goldman, Sachs & Co.	Cavitron Corp. (NYC) Common Stock - 70,600 shs.	4-3-81
* Whitehall Holdings Ltd. (U.K.) (Wholly-owned subsidiary of S. Pearson & Son Ltd. (U.K.))	Cedar Point, Inc. (Sandusky, OH) Common Stock - 1,367,037 shs. (1,038,864 of above shares were acquired pursuant to the Tender Offer.)	4-3-81
* Gulf + Western Industries Inc. Charles G. Bluhdorn	Cluett, Peabody & Co., Inc. (NYC) Common Stock - 726,400 shs.	4-3-81
* H. K. Porter Company, Inc.	Joseph Dixon Crucible Co. (Jersey City, NJ) Common Stock - 271,183 shs. (38.2%)	4-3-81

ACQUISITION REPORTS CONT.

* Hornwood Investments N.V. (Netherlands Antilles) (Wholly-owned by J. Rothschild International Investments S.A. (Panama)	Federal Realty Investments Trust (Chevy Chase, MD) Shares of Beneficial Interest - 140,200	4-3-81
* Marvin J. Fein	Hathaway Instruments, Inc. (Denver, CO) Common Stock - 72,100 shs.	4-3-81
Founders Equity, Inc.	Heilig-Meyers Company (Richmond, VA) Common Stock - 2,513,170 shs. (66.7%) (Founders has entered into an agreement with certain shareholders to acquire above shares.)	4-3-81
* Barry F. Cohen Synalloy Corporation	Kysor Industrial Corporation (Cadillac, MI) Common Stock - 175,700 shs.	4-3-81
Edward M. Levin, Individually and as Co-Trustee	National Silver Industries, Inc. (NYC) Common Stock - 63,204 shs.	4-3-81
Agency Rent-A-Car, Inc.	Spencer Companies, Inc. (Boston, MA) Common Stock - 95,800 shs.	4-3-81
* Oklahoma Publishing Co. Gayno, Inc. Edward L. Gaylord Homer E. Noble	Standard Metals Corporation (NYC) Common Stock - 831,490 shs. (31.2%)	4-3-81
Fifth Third Bancorp Fifth Third Bank John Q. Sherman Trust Helen M. H. Clarke, et al	Standard Register Company (Dayton, OH) Common Stock - 922,320 shs. Common Stock - 389,156 shs. on conversion of Class A Stock	4-3-81
* Maurice Wiener	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 66,810	4-3-81
* Hickory Furniture Company Technical Equipment Leasing Corp. Libco Corporation Clyde Wm. Engle	Wisconsin Real Estate Investment Trust (Milwaukee, WI) Common Stock - 425,300 shs. (27.6%)	4-3-81
* Peoples Jewellers Limited (Canada)	Zale Corporation (Dallas, TX) Common Stock - 1,095,800 shs. (16.3%) Common Stock - 2,100 shs. on conversion of Preferred Stock	4-3-81
* Sol Goldman	Aegis Corporation (Coral Gables, FL) Common Stock - 807,200 shs.	4-6-81
* Life Investors Insurance Company of America	American Equity Investment Trust (Cedar Rapids, IA) Shares of Beneficial Interest - 322,636 (12.9%)	4-6-81
Morris Yoffe Corporate Planners, Inc. Pension Plan Chickee Yoffe, Individually and as Trustee Corporate Planners, Inc.	American Medical Affiliates, Inc. (Fort Washington, PA) Common Stock - 222,145 shs. (24.25%)	4-6-81
Security Pacific Corporation	A. J. Armstrong Co., Inc. (NYC) Common Stock - 1,248,729 shs. (84.5%) (Security Pacific has entered into agreements to acquire above shares from certain shareholders.)	4-6-81
* California Real Estate Trust	Automoco Corporation (Calabasas, CA) Common Stock - 334,400 shs. (18.64%)	4-6-81
Ampco-Pittsburgh Corp. Ampco-Pittsburgh Securities II Corp. Ampco-Pittsburgh Securities IV Corp.	Buffalo Forge Co. (Buffalo, NY) Common Stock - 1,988,295 shs. (75.5%) (1,915,895 of above shares were acquired pursuant to the Tender Offer.)	4-6-81

ACQUISITION REPORTS CONT.

* Hecla Mining Co.	Day Mines, Inc. (Wallace, ID) Common Stock - 327,400 shs.	4-6-81
* William H. Burgess	Early California Industries, Inc. (Los Angeles, CA) Common Stock - 225,000 shs.	4-6-81
* Peter Cundhill & Associates, Ltd. (Canada)	Falstaff Brewing Corp. (Corte Madera, CA) Common Stock - 435,000 shs.	4-6-81
* H. A. Pope & Sons, Inc.	Forum Restaurants, Inc. (Kansas City, MO) Common Stock - 377,612 shs.	4-6-81
* Initio, Inc. Initio Financial, Inc. Martin Fox Daniel DeStefano	Greenman Bros., Inc. (Farmingdale, L.I., NY) Common Stock - 320,800 shs. (18.8%)	4-6-81
Harold A. Ellis, Jr.	Grubb & Ellis Company (Oakland, CA) Common Stock - 586,246 shs.	4-6-81
* American Financial Corporation Carl H. Lindner Robert D. Lindner	Gulf United Corporation (Jacksonville, FL) Common Stock - 5,273,346 shs. (20%) Common Stock - 1,000,000 shs. on exercise of option	4-6-81
* Charles E. Schmidt	Gulfstream Banks, Inc. (Boca Raton, FL) Common Stock - 1,543,978 shs. (30.33%)	4-6-81
* John T. Thornton	Helig-Meyers Company (Richmond, VA) Common Stock - 283,170 shs.	4-6-81
* H P B Associates, L.P. Howard P. Berkowitz	Medserco Inc. (St. Louis, MO) Common Stock - 248,600 shs. Common Stock - 50,000 shs. on exercise of warrant	4-6-81
Hughes Aircraft Company (Hughes Retirement Plans)	Mutual Oil of America, Inc. (Santa Fe, NM) Common Stock - 143,750 shs.	4-6-81
* Robert L. Parker Trust Robert L. Parker, Trustee Catherine Mae Parker, Trustee	Newpark Resources, Inc. (New Orleans, LA) Common Stock - 197,778 shs. Common Stock - 902,222 shs. on conversion of Preferred Stock	4-6-81
* Lawrie Plantation Holdings Ltd. (U.K.) Jatel Ltd. (U.K.)	Norlin Corporation (White Plains, NY) Common Stock - 263,500 shs.	4-6-81
Cauldron Group, Inc. F. Sadlier Dinger	William H. Sadlier, Inc. (NYC) Common Stock - 599,612 shs. (66.62%)	4-6-81
* Edwin C. Whitehead John J. Whitehead Peter Whitehead Susan Whitehead, et al	Revlon, Inc. (NYC) Common Stock - 37,474 shs. Common Stock - 5,130,027 shs. (14.3%) on conversion of Preferred Stock	4-6-81
Woodland Investment Partners Kohl Gift Trust Atlee M. Kohl Nicole F. Kohl	Scientific Industries, Inc. (Bohemia, NY) Common Stock - 43,000 shs.	4-6-81

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE — The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

PRIORITY SERVICE — Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

SEC NEWS DIGEST is published daily. Subscription rates: \$100.00/yr in U.S. first class mail; \$125.00 elsewhere.

SEC DOCKET is published weekly. Subscription rates: \$79.00/yr in U.S. first class mail; \$98.75 elsewhere.

SEC MONTHLY STATISTICAL REVIEW is published monthly. Subscription rates: \$19.00/yr in U.S. first class mail; \$23.75 elsewhere.

The News Digest, the Docket, and the Statistical Review are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.