

sec news digest

LIBRARY

Issue 81-67

April 8, 1981

APR 8 1981

U.S. SECURITIES AND
EXCHANGE COMMISSION

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, APRIL 14, 1981 - 10:00 A.M.

The subject matter of the April 14 closed meeting will be: Litigation matter; Formal orders of investigation; Settlement of administrative proceedings of an enforcement nature; Settlement of injunctive actions; Institution of injunctive actions; Institution of administrative proceeding of an enforcement nature.

OPEN MEETING - THURSDAY, APRIL 16, 1981 - 10:00 A.M.

The subject matter of the April 16 open meeting will be:

(1) Consideration of whether to affirm action, taken by the Duty Officer, granting access to non-public Commission documents to John S. R. Shad in connection with his nomination for the position of Commissioner and Chairman of the Commission. FOR FURTHER INFORMATION CONTACT Myrna Siegel at (202) 272-2430.

(2) Consideration of whether to grant a Freedom of Information Act appeal by the City of Richmond, Virginia, Department of Public Utilities that relates to a pending application made by the Columbia Gas System, Inc. FOR FURTHER INFORMATION CONTACT Andrew MacDonald at (202) 272-2427.

(3) Consideration of whether to affirm action, taken by the Duty Officer, adopting technical amendments to the safe harbor rule for projections and information on the effects of changing prices adopted under the various securities acts to correct drafting errors. FOR FURTHER INFORMATION CONTACT Linda Griggs at (202) 272-2130.

(4) Consideration of whether to propose amendments to Regulation S-X which would significantly change the circumstances under which separate financial statements of the parent company only, of unconsolidated subsidiaries and 50 percent or less owned persons, and of consolidated subsidiaries engaged in diverse financial activities are required to be filed. The proposed amendments would reduce the number of instances where separate financial statements are required and are designed to, among other things, place greater reliance on summarized and condensed financial information. FOR FURTHER INFORMATION CONTACT Lawrence C. Best at (202) 272-2130.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Brandon Becker at (202) 272-2467

CIVIL PROCEEDINGS

ORDER APPOINTING RECEIVER FOR UNIVERSAL FINANCIAL, OTHERS AND STAYING LEGAL ACTIONS

The Los Angeles Regional Office announced that on March 24 the Honorable Mariana Pfaelzer entered an order appointing Walter M. Sharp as the Receiver for Universal Financial, Western Sierra Financial Corporation and California Equities Home Loan.

The Order directs the Receiver to take immediate custody, control and possession of all assets of these companies, as well as the authority to eventually take control of the assets of Wayne Burton to the extent they were derived from the sale of promissory notes and interests in trust deeds. The Order also grants the Receiver authority to dispose of certain assets of Burton and requires that Burton give the Receiver a schedule of his personal assets. The Court stayed all legal actions and foreclosure proceedings against the defendants, except by leave of the Court, (SEC v. Universal Financial, et al., U.S.D.C., C.D. Cal., Civil Action No. 81-0270-MRP). (LR-9337)

INVESTMENT COMPANY ACT RELEASES

LIQUID CASH TRUST

An order has been issued on an application filed by Liquid Cash Trust (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, pursuant to Section 6(c) of the Act, exempting Applicant, subject to conditions, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to utilize amortized cost valuation for the purpose of pricing its shares for sale, redemption and repurchase. (Rel. IC-11721 - Apr. 7)

ASA LIMITED

An order has been issued on an application of ASA Limited, a closed-end, management investment company incorporated under the Companies Act of South Africa, to permit it to amend its custodian agreement. (Rel. IC-11722 - Apr. 7)

DREYFUS LIQUID ASSETS, INC.

An order has been issued on an application filed by Dreyfus Liquid Assets, Inc. (Applicant), amending an earlier order of the Commission dated November 30, 1978 (Rel. IC-10501) to permit Applicant to value its portfolio securities using the amortized cost method of valuation. (Rel. IC-11723 - Apr. 7)

MFS/NWNL VARIABLE ACCOUNT

A notice has been issued giving interested persons until April 30 to comment on an application of MFS/NWNL Variable Account, a unit investment trust registered under the Investment Company Act of 1940, and Northwestern National Life Insurance Company, for amendment of a previous order pursuant to Section 11 of the Act approving certain offers of exchange. (Rel. IC-11724 - Apr. 7)

HOLDING COMPANY ACT RELEASES

APPALACHIAN POWER COMPANY

An order has been issued authorizing Appalachian Power Company to issue and sell up to 1,600,000 shares of preferred stock at competitive bidding. (Rel. 35-21992 - Apr. 3)

COLUMBIA GAS SYSTEM, INC.

A notice has been issued giving interested persons until April 29 to request a hearing on proposals of The Columbia Gas System, Inc., a registered holding company, and certain of its subsidiaries, whereby the subsidiaries will issue and sell, and

Columbia will acquire, through December 31, 1981, installment notes in an amount of \$312,100,000 and common stock in an amount of \$9 million. Columbia will also make short-term, open account advances to certain of its subsidiaries in an amount of \$576,500,000 through December 31, 1981 which are to be repaid by May 31, 1982. Columbia will also issue and sell notes to banks and commercial paper to dealers through May 31, 1982, in an amount of \$350 million at any one time outstanding. The proceeds of these transactions will be used by the subsidiaries for the purchase of gas for underground storage, liquid hydrocarbon inventories, capital expenditure programs, and other corporate purposes. (Rel. 35-21993 - Apr. 6)

ALABAMA POWER COMPANY

An order has been issued authorizing Alabama Power Company, subsidiary of The Southern Company, to issue and sell at competitive bidding up to \$200 million of its first mortgage bonds and \$50 million of its preferred stock, each in one or more series to be issued no later than August 31, 1981. The proceeds of the sales will be used to repay short-term borrowings and to finance Alabama's construction program. (Rel. 35-21994 - Apr. 7)

LOUISIANA POWER & LIGHT COMPANY

An order has been issued authorizing Louisiana Power & Light Company, subsidiary of Middle South Utilities, Inc., to issue and sell at competitive bidding up to \$75 million of first mortgage bonds. (Rel. 35-21995 - Apr. 7)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following stock exchanges for unlisted trading privileges in the specified securities of the following companies which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - Shearson Loeb Rhoades, Inc., common stock (\$.10 par value). (Rel. 34-17687); Midwest Stock Exchange - Commodore Intl. Limited, common stock (\$1 par value) and Richardson-Vicks, Inc., common stock (\$1.25 par value). (Rel. 34-17691); Pacific Stock Exchange - Seagull Pipeline Corp., common stock (\$.10 par value). (Rel. 34-17694); and Cincinnati Stock Exchange - Central Telephone & Utilities Corp., common stock (\$2.50 par value) and New York State Electric & Gas Corp., common stock (\$6-2/3 par value). (Rel. 34-17695)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGES

The following have filed proposed rule changes which have become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934: The Philadelphia Stock Exchange, Inc. (SR-Phlx-81-6) to terminate operation of its division known as the Southeastern Stock Exchange. (Rel. 34-17686); and The National Securities Clearing Corporation (SR-NSCC-81-3) to permit NSCC to return directly to members the interest earned on their individual cash contributions to the Clearing Fund rather than returning the aggregate earned interest through the practice of discounting members' bills. (Rel. 34-17693)

Publication of the proposals are expected to be made in the Federal Register during the week of April 6 and April 13, respectively.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-18) AMERICAN VASCULAR INTERNATIONAL INC., 9595 Wilshire Blvd., Beverly Hills, CA 90212 (213) 275-3654 - 500,000 units, 1,000,000 shares of common stock and 500,000 redeemable common stock purchase warrants. Underwriter: Pelorus Securities, Inc. The company is in a developmental stage with no history of operations. It proposes to establish and operate vascular laboratories. (File 2-71421-LA - Mar. 25) (Br. 6 - New Issue)
- (S-18) ENERGY SYSTEMS, INCORPORATED, 9025 Flying Cloud Dr., Eden Prairie, MN 55344 (612) 941-3838 - 1,000,000 shares of common stock. Underwriter: Alstead, Strangis & Dempsey Incorporated. The company is a development stage company which proposes to engage in manufacturing and marketing microcomputer boiler management systems. (File 2-71484-C - Mar. 30) (Br. 8 - New Issue)
- (S-18) OIL MOP, INC., Engineers Rd., Belle Chasse, LA 70037 (504) 394-6110 - 1,400,000 units. Underwriter: J. E. Sheehan & Co., Inc. The company's business is divided approximately equally between its oil field supply division and its oil-related service group of companies. (File 2-71522-A - Mar. 31) (Br. 10 - New Issue)
- (S-18) U. S. INTELCO NETWORKS, INC., 3905 Lake Hills Dr., Olympia, WA 98501 - 400 Class A voting shares and 1,000,000 Class B non-voting shares of common stock. The company will own and operate a Data Base Administration System for the storage and retrieval of certain subscriber data provided by independent telephone companies. (File 2-71592-S - Apr. 1) (Br. 10 - New Issue)
- (S-6) SBL VARIABLE ANNUITY ACCOUNT III, Security Benefit Life Bldg., 700 Harrison St., Topeka, KS 66636 (913) 295-3112 - \$10 million of variable annuity contracts. Depositor: Security Benefit Life Insurance Company. (File 2-71599 - Apr. 2) (Br. 20 - New Issue)
- (S-8) SMITH INTERNATIONAL, INC., 4343 Von Karman Ave., Newport Beach, CA 92660 (714) 752-9000 - 1,331,152 common shares. (File 2-71628 - Apr. 6) (Br. 3)
- (S-6) PENNSYLVANIA INSURED MUNICIPAL BOND TRUST, SERIES 13, 208 South LaSalle St., Chicago, IL 60604 - 7,500 units. Depositor: Van Kampen Filkin & Merritt Inc. (File 2-71629 - Apr. 6) (Br. 18 - New Issue)
- (S-12) IRVING TRUST COMPANY, One Wall St., New York, NY - 100,000 American Depositary Receipts for A.R.I. Limited; and for Griffiths Brothers Limited. (File 2-71635 and 2-71636 - Apr. 6) (Br. 99 - New Issues)
- (N-1) TWENTIETH CENTURY INVESTORS, INC., 605 West 47th St., Kansas City, MO 64112 (816) 531-5575 - an indefinite number or amount of securities. (File 2-71638 - Apr. 6) (Br. 18 - New Issue)
- (S-8) REFINEMET INTERNATIONAL COMPANY, 162 Main St., Woonsocket, RI 02895 (401) 765-3000 - 137,500 shares of common stock. (File 2-71639 - Apr. 6) (Br. 1)
- (S-8) THE DOW CHEMICAL COMPANY, 2030 Dow Center, Midland, MI 48640 (517) 636-1000 - 2,200,000 shares of common stock. The company is engaged in the manufacture and sale of chemicals, metals, plastic materials and products, among other things. (File 2-71641 - Apr. 6) (Br. 2)
- (S-6) THE CORPORATE INCOME FUND, ONE HUNDRED ELEVENTH SHORT TERM SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson Loeb Rhoades Inc. (File 2-71644 - Apr. 6) (Br. 17 - New Issue)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, ONE HUNDRED SEVENTY-FOURTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter

- (S-6) THE CORPORATE INCOME FUND, ONE HUNDRED TWELFTH SHORT TERM SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson Loeb Rhoades Inc. (File 2-71646 - Apr. 6) (Br. 17 - New Issue)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, ONE HUNDRED SEVENTY-FIFTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson Loeb Rhoades Inc. (File 2-71647 - Apr. 6) (Br. 17 - New Issue)
- (S-8) TIME, INCORPORATED, Time & Life Bldg., Rockefeller Center, New York, NY 10020 (212) 586-1212 - \$14 million of interests and 270,000 shares of common stock. (File 2-71648 - Apr. 6) (Br. 2)
- In a separate statement the company seeks registration of \$46 million of interests and 1,000,000 shares of common stock. (File 2-71649 - Apr. 6)
- (S-8) NATIONAL EDUCATION CORPORATION, 4361 Birch St., Newport Beach, CA 92660 (714) 546-7360 - 160,000 shares of common stock. (File 2-71650 - Apr. 7) (Br. 5)
- (S-16) MICHIGAN ENERGY RESOURCES COMPANY, 899 South Telegraph Rd., Monroe, MI 48161 (313) 242-4100 - 150,000 shares of common stock. (File 2-71652 - Apr. 7) (Br. 7)
- In a separate (S-7) statement the company seeks registration of 250,000 shares of common stock. Underwriter: Kidder, Peabody & Co. Incorporated. (File 2-71654 - Apr. 7) (Br. 7)
- (S-8) SAN DIEGO GAS & ELECTRIC COMPANY, 101 Ash St., San Diego, CA 92101 (415) 939-9000 - \$33 million of interests and 2,525,481 shares of common stock. (File 2-71653 - Apr. 7) (Br. 8)
- (S-16) GRAPHIC SCANNING CORP., 329 Alfred Ave., Teaneck, NJ 07666 (201) 837-5100 - 600,000 shares of common stock. Underwriter: E. F. Hutton & Company Inc. The company is a telecommunications service company providing a wide variety of specialized data and message processing and communications services. (File 2-71655 - Apr. 7) (Br. 10)
- (S-8) ALAMEDA BANCORPORATION, INC., 2424 Santa Clara Ave., Alameda, CA 94501 (415) 521-2424 - 90,800 shares of common stock. (File 2-71656 - Mar. 30) (Br. 1)
- (S-16) MCI COMMUNICATIONS CORPORATION, 1133 Nineteenth St., N.W., Washington, DC 20036 (202) 872-1600 - 7,247,023 shares of common stock. Underwriter: Shearson Loeb Rhoades Inc. The company offers long distance, intercity telephone and other telecommunications services. (File 2-71657 - Apr. 7) (Br. 7)
- (S-16) SCA SERVICES, INC., 60 State St., Boston, MA 02109 (617) 367-8300 - 33,183 shares of common stock. (File 2-71658 - Apr. 7) (Br. 8)
- (S-8) INTERNATIONAL BUSINESS MACHINES CORPORATION, Armonk, NY 10504 (914) 765-1900 - 40,000,000 shares of capital stock. (File 2-71660 - Apr. 7) (Br. 9)
- (S-16) LONG ISLAND LIGHTING COMPANY, 250 Old Country Rd., Mineola, NY 11501 (516) 228-2890 - 8,000,000 shares of common stock. Underwriters: Blyth Eastman Paine Webber Incorporated, Bache Halsey Stuart Shields Incorporated, Lehman Brothers Kuhn Loeb Incorporated and Salomon Brothers. The company is engaged in supplying electric and gas service. (File 2-71661 - Apr. 7) (Br. 7)
- (S-6) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 22, 209 South LaSalle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-71665 - Apr. 7) (Br. 16 - New Issue)

CORRECTION RE BURLINGTON NORTHERN HOLDING COMPANY

In the News Digest of April 2 under the heading "Securities Act Registrations", the file number for the S-14 registration statement, Burlington Northern Holding Company, was erroneously stated. The correct file number should have been 2-71519, not 2-71419.

REGISTRATIONS EFFECTIVE

- Mar. 26: Palo Pinto/Harken 1981-82 Drilling Programs, 2-70397; Ventrex Laboratories, Inc., 2-70941-B.
 Mar. 27: Riggs National Corp., 2-70834.
 Apr. 1: Armstrong World Industries, Inc., 2-71139.
 Apr. 2: Continental Trust Corp., 2-70796; Grand Banks 81, Ltd., 2-70409; International Income Property Inc., 2-70859.
 Apr. 6: Atlantic City Electric Co., 2-71312; Molex Inc., 2-71557.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NC.	DATE	
ACKERLEY INC	5,7	02/25/81	
ACME GENERAL CLCP	5	03/16/81	
ADVANCED SYSTEMS INC /DE/	5,6,7	03/09/81	
ADVANCED SYSTEMS INC /DE/	5,7	03/20/81	
ADVENT CORP	3,5	03/17/81	
AERO SYSTEMS ENGINEERING INC	1	03/17/81	
ALASKA DIVERSIFIED RESOURCES INC	2	12/31/80	
ALLEGHENY & WESTERN RAILWAY CO	7	02/11/81	AMEND
ALTEX CIL CORP	7	03/10/81	
AMERICAN AGRI FLELS CORP	5	03/13/81	
AMERICAN AGRI FLELS CORP	5	03/16/81	
AMERICAN MANAGEMENT EDUCATION CORP	5	01/04/81	
AMERICAN PIONEER CORP	5	09/30/80	AMEND
AMERICAN PROPERTY INVESTORS IX	2,7	07/13/79	AMEND
AMINEX RESOURCES CORP	5,7	03/20/81	
ANECC REINSURANCE CO LTD	5,6	02/20/81	
ANZA SHAREHOLDERS LIQUIDATING TRUST	2	02/27/81	
ARP INSTRUMENTS INC	5	02/24/81	
ASSOCIATED MEDICAL DEVICES INC	4	03/05/81	
AUTOMATED DATA ASSOCIATES INC	6	03/06/81	
AZL RESOURCES INC	2	03/10/81	
BALTIMORE & CHIC RAILROAD CO	7	02/11/81	AMEND
BANCORP HAWAII INC	5	02/16/81	
BANCSHARES OF NEW JERSEY	5	02/19/81	
BARBER CIL CORP /DE/	2,5,7	03/23/81	
EARNES ENGINEERING CO	7	01/29/81	AMEND
BAYSWATER REALTY & INVESTMENT TRUST	5	03/03/81	
BEKINS CO	5	03/06/81	
BELL TELEPHONE CO OF PENNSYLVANIA	5	03/04/81	
BENGAL CIL & GAS CORP	2,5,6	01/15/81	
BERKEY PHOTO INC	5,7	03/10/81	
BRANIFF AIRWAYS INC	5,7	03/01/81	
BRANIFF INTERNATIONAL CORP	5,7	03/01/81	
BROUGHTON INDUSTRIES INC	5,7	03/11/81	
BSA CORP	2,7	02/02/81	
BULL RUN GOLD MINES LTD	4,7	03/11/81	
BLFNS & L CORP	5	02/01/81	
CABLECOM GENERAL INC	5	03/01/81	
CALIFORNIA LEISURE PRODUCTS INC	1,7	02/25/81	
CAMPBELL RESOURCES INC	2,5,7	03/27/81	
CARFART PHOTO INC	1,7	03/20/81	

RECENT 8K FILINGS CONT.

CENTRAL MORTGAGE & REALTY TRUST	5	02/01/81	
CENTURY PROPERTIES FUND XIV	7	02/01/81	AMEND
CENTURY PROPERTIES FUND XV	7	01/01/81	
CENTURY PROPERTIES FUND XV	2,7	03/03/81	
CENTURY PROPERTIES FUND XV	2,7	03/12/81	
CHARMEC GROUP INC	4	03/11/81	
CHECKER MOTORS CORP	5	02/19/81	
CHESAPEAKE & CHIC RAILWAY CO	7	02/11/81	AMEND
CHESAPEAKE & POTOMAC TELEPHONE CO	5	03/04/81	
CHESAPEAKE & POTOMAC TELEPHONE CO OF MARY	5	03/04/81	
CHESAPEAKE & POTOMAC TELEPHONE CO OF VIR	5	03/04/81	
CHESAPEAKE & POTOMAC TELEPHONE CO OF WES	5	03/04/81	
CINCINNATI BELL INC	5	03/04/81	
CIP CORP	3,4,7	02/01/81	
CIRCLE K CORP	4,7	03/04/81	
CIRCLE K CORP	5	03/12/81	
CITIZENS FIDELITY CORP	5,6	02/24/81	
CLINICAL SCIENCES INC	1,2	02/26/81	
CLORAC NATIONAL BANKSHARES INC	5	02/25/81	
COMPARATOR SYSTEMS CORP	5	03/09/81	
COMPUTER BUSINESS SUPPLIES OF WASHINGTON	2,14	02/27/81	
COMPUTER PRODUCTS INC	7,13	11/01/80	
CONSOLIDATED FREIGHTWAYS INC	5	02/23/81	
CONSOLIDATED FREIGHTWAYS INC	5	03/05/81	
CONSUL CORP	5	03/09/81	
CONTINENTAL AIR LINES INC	5	03/12/81	
CONTINENTAL INVESTMENT CORP /MA/	5	03/23/80	
COPPERWELD CORP	5	03/06/81	
COVINGTON BROTHERS TECHNOLOGIES	5	03/09/81	
CSX CORP	4	02/11/81	
DAIRY QUEEN STORES INC	5,7	02/27/81	
DALCO PETROLEUM CORP	5	03/16/81	
DAYTON & MICHIGAN RAILROAD CO	7	02/11/81	
DIAMOND STATE TELEPHONE CO	5	03/04/81	
DOMINION HOLDINGS INC	5	03/09/80	
EL DORADO INTERNATIONAL INC	5,7	03/05/81	
ELECTRONICS MISSILES & COMMUNICATIONS IN	5	02/23/81	
EMERSON RADIC CORP	4,7	03/26/81	
ENERGY CAPITAL DEVELOPMENT CORP	5	03/01/81	
ENERGY RESERVE INC	13	03/01/81	
EQUIPMENT CO OF AMERICA	2,7	03/10/81	
EXECUTIVE NATIONAL LIFE INSURANCE CO	1,2,7	07/21/80	
FARM FAMILY MUTUAL INSURANCE CO	4,7	09/22/80	
FASHION TWO TWENTY INC	5,6	02/27/81	
FINNIGAN CORP	2,7	03/02/81	
FIRST BLOOMINGTON CORP	2,7	02/27/81	
FIRST CAPITAL INCOME PROPERTIES LTD - SE	5,7	03/06/81	
FIRST CAPITAL INCOME PROPERTIES LTD SERI	5,7	03/06/81	
FIRST CAPITAL INCOME PROPERTIES LTD SERI	5,7	03/06/81	
FIRST GENERAL RESOURCES CO	5	02/01/81	
FIRST LIBERTY CORP	5,7	02/12/81	
FIRST MELVILLE BANKCORP INC	5,7	02/19/81	
FIRST MELVILLE BANKCORP INC	7	03/19/81	AMEND
FIRSTSUB INC	2,7	03/05/81	
FIRSTSUB INC	2,7	03/05/81	
FLORIDA COAST BANKS INC	2,5,7	02/27/81	
FLORIDA NATIONAL BANKS OF FLORIDA INC	4	03/09/81	
FMI FINANCIAL CORP	5	03/06/81	
FREQUENCY CONTROL PRODUCTS INC	4	02/01/81	
FWC CORP	3	03/01/81	
GARLAND CORP	1	12/22/80	
GATEWAY SPORTING GOODS CO	5	03/18/81	
GEM STATE SECURITIES CORP	4	02/27/81	
GECKINETICS INC	5	03/18/81	
GIDDINGS & LEWIS INC	2,7	03/02/81	
GK TECHNOLOGIES INC	1,7	02/27/81	
GLADSTONE RESOURCES INC	4	02/20/81	
GLASBECK MEDICAL SERVICES CORP	2,7	03/02/81	
GLENDALE FEDERAL SAVINGS & LOAN ASSOCIAT	5,7	02/01/81	
GREAT AMERICAN BANKS INC	5	02/27/81	
GROBB & ELLIS REALTY FUND II	1	02/27/81	
GULF ENERGY CORP	6	03/02/81	
GULF UNITED CORP	5	03/11/81	

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE — The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

PRIORITY SERVICE — Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

SEC NEWS DIGEST is published daily. Subscription rates: \$100.00/yr in U.S. first class mail; \$125.00 elsewhere.

SEC DOCKET is published weekly. Subscription rates: \$79.00/yr in U.S. first class mail; \$98.75 elsewhere.

SEC MONTHLY STATISTICAL REVIEW is published monthly. Subscription rates: \$19.00/yr in U.S. first class mail; \$23.75 elsewhere.

The News Digest, the Docket, and the Statistical Review are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.