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March 31, 1981

U.S. SECURITIES AND EXCHANGE COMMISSION

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, APRIL 7, 1981 - 10:00 A.M.

The subject matter of the April 7 closed meeting will be: Litigation matters; Settlement of injunctive action; Consideration of amicus participation; Formal orders of investigation; Settlement of administrative proceedings of an enforcement nature; Subpoena enforcement action; Institution of injunctive action; Institution of administrative proceeding of an enforcement nature;

OPEN MEETING - THURSDAY, APRIL 9, 1981 - 10:00 A.M.

The subject matter of the April 9 open meeting will be:

(1) Consideration of whether to establish an Advisory Committee on Shareholder Communications for the purpose of exploring the possibilities for improving the process by which issuers communicate with the beneficial owners of stock held in the name of a broker-dealer, bank, or other nominee name. FOR FURTHER INFORMATION CONTACT Gregory H. Mathews at (202) 272-2589.

(2) Consideration of whether to grant a request by the Cornell Corporate Responsibility Project that the Commission review the Division of Corporation Finance's determination concerning a certain proposal submitted to Mobil Corporation. FOR FURTHER INFORMATION CONTACT William E. Morley at (202) 272-2573.

(3) Consideration of whether to authorize the publication of the views of the Division of Corporation Finance on various questions regarding Rule 13e-3 and related Schedule 13E-3 under the Securities Exchange Act of 1934. In addition, the Commission will consider the publication for comment of proposed amendments to Rule 13e-3 and Schedule 13E-3 which would codify certain staff positions with respect to the existing exceptions to the Rule and make other clarifying and technical changes to improve the operation of the Rule. FOR FURTHER INFORMATION CONTACT Joseph G. Connolly, Jr. at (202) 272-3097.

(4) Consideration of whether to affirm the Freedom of Information Act (FOIA) Officer's decision denying access to portions of staff memoranda which discuss legal theories relevant to the Commission's Administrative Proceeding against Reserve Management Corp. and others, to a requestor under the FOIA, pursuant to Exemption 5 under the FOIA, which exempts intra-agency documents which would not be available by law to a party other than an agency in litigation with the agency. FOR FURTHER INFORMATION CONTACT Elisse B. Walter at (202) 272-3088.

CLOSED MEETING - THURSDAY, APRIL 9, 1981 - FOLLOWING THE OPEN MEETING

The subject matter of the April 9 closed meeting will be: Report of investigation; Settlement of administrative proceeding of an enforcement nature; Regulatory matters bearing enforcement implications.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Bruce Mendelsohn at (202) 272-2091

TRADING SUSPENSIONS

SECURITIES
EXCHANGE

TRADING SUSPENDED IN ADVANCED PATENT TECHNOLOGY, INC.

The Commission announced the temporary suspension of over-the-counter trading of the securities of Advanced Patent Technology, Inc., a Nevada corporation located in Las Vegas, Nevada, for the ten-day period beginning at 9:45 a.m. on March 31 and terminating at midnight (EST) on April 9, 1981.

The Commission suspended trading because of a lack of current adequate and accurate public information about the company's financial condition and business operations and in view of questions that have been raised about the adequacy and accuracy of publicly-disseminated information concerning vacancies in its board of directors and the status of its gaming license.

Any broker-dealer or other person who has any information which may relate to this matter is encouraged to telephone the Commission's San Francisco Branch Office at (415) 556-5264. (Rel. 34-17674)

HOLDING COMPANY ACT RELEASES

CENTRAL POWER AND LIGHT COMPANY

An order has been issued authorizing a proposal by Central Power and Light Company (CPL), Public Service Company of Oklahoma (PSO), Southwestern Electric Power Company (SWEPCO), and West Texas Utilities (WTU), subsidiaries of Central and South West Corporation (CSW), a registered holding company, together with Central and South West Fuels (CSWF), subsidiary of CPL, PSO, SWEPCO and WTU, whereby CPL, PSO, SWEPCO, WTU, CSW AND CSWF, acting as their agent, will engage in fuel exploration and development for the period April 1, 1981 through December 31, 1981. These companies propose to spend \$55,463,000 in the aggregate for these purposes. (Rel. 35-21985 - Mar. 30)

ALLEGHENY POWER SYSTEM, INC.

A notice has been issued giving interested persons until April 29 to request a hearing on a proposal by Allegheny Power System, Inc., a registered holding company, to issue and sell not more than 6,000,000 shares of its common stock at competitive bidding. The proceeds, estimated at \$84 million, will be used primarily to repay short-term debt. (Rel. 35-21986 - Mar. 30)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF MODIFICATION OF CONDITIONS TO APPROVAL OF PROPOSED RULE CHANGES

The Commission has modified conditions to its approval of proposed rule changes submitted by National Securities Clearing Corporation (SR-NSCC-78-2) and Bradford Securities Processing Services, Inc. (SR-BSPS-77-5 and SR-BSPS-80-3) concerning automated clearing systems for municipal transactions. (Rel. 34-17660)

NOTICE OF PROPOSED RULE CHANGES

The following have filed proposed rule changes pursuant to Rule 19b-4:
The Philadelphia Stock Exchange, Incorporated (SR-Phlx-81-4) to establish a market for trading options on foreign currencies. (Rel. 34-17666); Philadelphia Depository Trust Company (SR-PDTC-81-1) that would establish a fee of \$15 for providing to issuers a securities position listing requested under Rule 17Ad-8.

(Rel. 34-17668); Stock Clearing Corporation of Philadelphia (SR-SCCP-81-1) that would establish a fee of \$15 for providing to issuers a securities position listing requested under Rule 17Ad-8. (Rel. 34-17669); The Depository Trust Company (SR-DTC-81-2) to eliminate DTC's call on the Continuous Net Settlement Fund of National Securities Clearing Corporation. (Rel. 34-17670); The American Stock Exchange, Inc. and the Cincinnati Stock Exchange (SR-Amex-81-2 and SR-CSE-81-2) to adopt ITS "trade-through" and "locked markets" rules to protect orders from executions at prices inferior to prices which exist on other market centers. (Rel. 34-17671); and The Pacific Stock Exchange, Incorporated (SR-PSE-81-6) to eliminate Section 2(f) of its rules at the termination of its pilot program relating to the appointment and evaluation of specialists. (Rel. 34-17672)

Publication of the above proposals are expected to be made in the Federal Register during the week of March 30.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-16) FIRST AMERICAN BANK CORPORATION, 108 East Michigan Ave., Kalamazoo, MI 49007 (616) 383-9000 - 75,000 shares of common stock. (File 2-71468 - Mar. 27) (Br. 2)
- (N-1) FOSTER & MARSHALL GROWTH FUND, INC., 205 Columbia St., Seattle, WA 98104 (206) 344-3500 - an indefinite number of shares of common stock. (File 2-71469 - Mar. 27) (Br. 17 - New Issue)
- (S-8) BROWNING-FERRIS INDUSTRIES, INC., 14701 St. Mary's Lane, Houston, TX 77079 (713) 870-8100 - 1,272,579 shares of common stock. (File 2-71481 - Mar. 30) (Br. 8)
- (S-1) E. H. CRUMP COMPANIES, INC., 5350 Poplar Ave., Memphis, TN 38117 - 500,000 shares of common stock. The company conducts a regional insurance agency business and a nationwide excess/surplus/specialty lines insurance brokerage business. (File 2-71483 - Mar. 30) (Br. 10)
- (S-1) SOLARON CORPORATION, 1885 West Dartmouth Ave., Englewood, CO 80110 (303) 762-1500 - 3,410,639 shares of common stock. The company is engaged in the marketing, manufacturing, design, research and development of equipment and systems for the solar heating of residences and commercial buildings. (File 2-71486 - Mar. 30) (Br. 10)
- (S-8) SHOPSMITH, INC., 750 Center Dr., Vandalia, OH 45377 (513) 226-6615 - 50,000 common shares. (File 2-71494 - Mar. 30) (Br. 9)
- (S-8) BUCKHORN INC., 3275 Alum Creed Dr., P.O. Box 755, Columbus, OH 43216 (614) 224-3168 or 491-0111 - 114,533 shares of common stock. (File 2-71496 - Mar. 30) (Br. 4)

REGISTRATIONS EFFECTIVE

Mar. 19: James Madison Limited, 2-70843.

Mar. 23: Independent Bank Corp., 2-71019.

Mar. 24: Computer Task Group, Inc., 2-71086; International Thoroughbred Breeders, Inc., 2-70153; MGF Oil Corp., 2-71270; Transcon Inc., 2-71146; Twin City Barge, Inc., 2-71110; The United Illuminating Co., 2-71005.

Mar. 25: American Snacks, Inc., 2-71406; Convest 1981 Energy Program, 2-70111; Sovereign Corp., 2-71039.

Mar. 26: Arizona Public Service Co., 2-71055; Florida Power & Light Co., 2-71280; Flow General Inc., 2-70940, 2-71159 & 2-71160; Life Instruments Corp., 2-70306; Pennsylvania Power and Light Co., 2-71154.

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE — The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

PRIORITY SERVICE — Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

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