

sec news digest

Issue 81-46

LIBRARY

March 10, 1981

MAR 11 1981

NOTICE OF COMMISSION MEETINGS

AND

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, MARCH 17, 1981 - 10:00 A.M.

The subject matter of the March 17 closed meeting scheduled for 10:00 a.m. will be: Litigation matter; Freedom of Information Act appeals; Settlement of injunctive actions; Institution of injunctive actions; Report of investigation.

CLOSED MEETING - TUESDAY, MARCH 17, 1981 - 2:30 P.M.

The subject matter of the March 17 closed meeting scheduled for 2:30 p.m. will be: Opinion; Administrative Proceeding of an enforcement nature.

OPEN MEETING - WEDNESDAY, MARCH 18, 1981 - 10:00 A.M.

The subject matter of the March 18 open meeting will be:

(1) Consideration of whether to issue an interpretative release concerning Rule 70 under the Public Utility Holding Company Act of 1935, which rule concerns exemptions from the prohibition of officers and directors of banks or investment bankers from serving as officers or directors of registered holding companies or their subsidiaries. The proposed release clarifies the interpretation of the rule in light of recent changes in banking laws and of a recent decision by the Federal Reserve Board that banks may underwrite third party commercial paper. FOR FURTHER INFORMATION CONTACT Aaron Levy at (202) 523-5691.

(2) Consideration of whether to adopt proposed Rule 45(c), and the rescission of Rule 45(b)(6) under the Public Utility Holding Company Act of 1935, which rules concern the filing of consolidated tax returns by associate companies of a registered holding company system. FOR FURTHER INFORMATION CONTACT Grant G. Guthrie at (202) 523-5156.

(3) Consideration of whether to approve a plan filed with the Securities and Exchange Commission by the Options Price Reporting Authority under Section 11A(a)(3)(B) of the Securities Exchange Act of 1934 which, if adopted, would authorize participants in the plan to act jointly in developing, operating, and regulating a national market system facility for the collection and dissemination of consolidated options last sale reports and quotation information. FOR FURTHER INFORMATION CONTACT Steven L. Parker at (202) 272-2405.

(4) Consideration of whether to authorize the transmission of a voluntary survey questionnaire to Form 146 filers. FOR FURTHER INFORMATION CONTACT Hugh R. Haworth at (202) 523-5629.

(5) Consideration of whether to release two survey questionnaires: to (1) discount broker-dealers and (2) full-service firms. FOR FURTHER INFORMATION CONTACT Terry M. Chuppe at (202) 523-5624.

(6) Consideration of whether to issue a release requesting comments on proposed amendments to Articles 7 and 7A of Regulation S-X. This proposal applies to insurance companies and is a continuation of the Commission's project to integrate disclosures under the Securities Act of 1933 and the Securities Exchange Act of 1934. FOR FURTHER INFORMATION CONTACT Arthur J. Schmeiser at (202) 272-2133.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Marcia MacHarg at (202) 272-2468

RULES AND RELATED MATTERS

ADOPTION OF AMENDMENT TO RULE 17a-7

The Commission has adopted an amendment to Rule 17a-7 under the Investment Company Act of 1940 which would expand the existing rule in two respects. First, the amendment would extend the existing exemptive relief to include transactions between a registered investment company and any person which is an affiliated person of such company, or an affiliated person of such person, solely by virtue of having a common investment adviser, or investment advisers which are affiliated persons of each other, common officers and/or common directors, regardless of whether the affiliated person is a registered investment company. Second, the amendment would extend the existing exemptive relief to include purchases or sales involving any security for which market quotations are readily available. (Rel. IC-11676)

FOR FURTHER INFORMATION CONTACT: Paul F. Roye at (202) 272-2014

COMMISSION ANNOUNCEMENTS

STAFF STUDY OF THE INTERMARKET TRADING SYSTEM RELEASED

The Commission has released a staff study dealing with the first two and a half years of operations of the Intermarket Trading System (ITS). The ITS, intended by its sponsors to be a component of the national market system, provides a computerized communication list among various market centers.

The study is the first such report issued by the Commission pursuant to its announced intention to monitor development of the ITS and other national market system initiatives.

Copies of the "Monitoring Report on Operation of the Intermarket Trading System" may be obtained from the Office of Consumer Affairs and Information Services, Securities and Exchange Commission, Washington, D.C. 20549. Comments on the report are invited and should be directed to Jeffrey L. Davis, Acting Director, Directorate of Economic and Policy Analysis, at the same address.

**HERBERT F. BROOKS, JR. NAMED
ASSISTANT REGIONAL ADMINISTRATOR (REGULATION)
WASHINGTON REGIONAL OFFICE**

Administrator Paul F. Leonard announced today appointment of Herbert F. Brooks, Jr. to the position of Assistant Regional Administrator (Regulation). Mr. Brooks succeeds Edward A. Kwalwasser who was appointed to the position of Associate Director for the Division of Market Regulation. Mr. Brooks has been serving as Branch Chief in the Division of Market Regulation's Branch of Broker-Dealer Inspection and Compliance.

As Assistant Regional Administrator (Regulation), Mr. Brooks will be responsible for planning, executing and evaluating the regulatory work for the Washington Regional Office. In this capacity, Mr. Brooks has primary responsibility for all legal and managerial aspects of the regulatory programs involving broker-dealers, transfer agents, investment advisers, investment companies and small issuers.

Mr. Brooks will also participate in initiating and supervising the conduct of investigations and proceedings arising out of violations of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940 and the Investment Company Act of 1940. In addition, he will supervise the Washington Regional Office's oversight examination program. Furthermore, Mr. Brooks is also responsible for the office's program for analyzing and processing filings made involving public offerings of securities on Form S-18 and pursuant to Regulations A and F. Also included in Mr. Brook's duties is the formulation of new regulatory and enforcement concepts or procedures, including commenting on rule proposals and establishing basic program goals. Mr. Brooks will also participate in conferences with representatives of the securities industry, self-regulatory authorities, issuers of securities and their representatives and state administrative agencies.

Mr. Brooks, a native of Washington, D.C., received his B.S. degree from the University of Maryland in 1972 and his J.D. degree from the International School of Law (George Mason University Law School) in 1977. He is a member of the Virginia and District of Columbia Bars.

INVESTMENT COMPANY ACT RELEASES

CMA TAX-EXEMPT TRUST

An order has been issued on an application of CMA Tax-Exempt Trust (Applicant), conditionally exempting Applicant from the provisions of Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit Applicant to use amortized cost valuation in pricing its shares for sale and redemption. (Rel. IC-11668 - Mar. 6)

ASA LIMITED

A notice has been issued giving interested persons until March 30 to request a hearing on an application of ASA Limited, a closed-end, management investment company incorporated under the Companies Act of South Africa, to permit it to amend its custodian agreement. (Rel. IC-11669 - Mar. 6)

SHEARSON DAILY DIVIDEND INC.

A notice has been issued giving interested persons until March 31 to request a hearing on an application of Shearson Daily Dividend Inc., Shearson Government and Agencies Inc., and Triangle Income Fund Inc. (Fund), each registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, Shearson Loeb Rhoades Inc. (Shearson), principal underwriter of the Funds and whose wholly-owned subsidiary, Bernstein-Macaulay, Inc., acts as investment adviser to the Funds, and any subsequently formed investment company as to which Shearson or any of its subsidiaries may act as investment adviser to or principal underwriter of (collectively Applicants), for an order, pursuant to Section 6(c) of the Act, declaring that Judge James J. Crisona shall not be deemed an "interested person" of Applicants, as defined in Section 2(a)(19) of the Act, solely by reason of his status as the father of Cynthia Crisona, an employee of Shearson. (Rel. IC-11671 - Mar. 6)

HUSCO BROADCASTING AND ELECTRONICS CORPORATION

A notice has been issued giving interested persons until March 31 to request a hearing on an application of Husco Broadcasting and Electronics Corporation and Husco Cablevision Corporation (Applicants), for an order declaring Applicants have ceased to be investment companies. (Rel. IC-11672 - Mar. 6)

BANKERS SECURITY LIFE INSURANCE SOCIETY

An order has been issued on an application of Bankers Security Life Insurance Society (Bankers Security), Bankers Security Variable Fund M, a separate account of Bankers Security registered under the Investment Company Act of 1940 and Daily Cash Accumulation Fund, a no-load, diversified, open-end, management investment company registered under the Act, pursuant to Section 11 of the Act approving a certain offer of exchange and pursuant to Section 6(c) of the Act, granting exemptions from Sections 2(a)(32), 2(a)(35), 22(c), 26(a), 26(a)(2)(C), 27(c)(1), 27(c)(2) and 27(d) of the Act and Rule 22c-1 thereunder, insofar as such exemptions are necessary to permit the offering of the variable annuity contracts under the terms described in the application. (Rel. IC-11673 - Mar. 6)

HELLENIC AMERICAN DEVELOPMENT CORPORATION

An order has been issued on an application filed by Hellenic American Development Corporation exempting Applicant from all provisions of the Investment Company Act of 1940. (Rel. IC-11674 - Mar. 6)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the applications of the Boston Stock Exchange for unlisted trading privileges in the common stock (\$.10 par value) of Collins Foods International, Inc. (Del.) and the common stock (\$.10 par value) of James River Corporation of Virginia which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-17605)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Boston Stock Exchange, Inc., New York Stock Exchange, Inc., Pacific Stock Exchange, Inc., and Philadelphia Stock Exchange, Inc. have filed proposed rule changes under Rule 19b-4 (SR-BSE-81-2), (SR-NYSE-81-8), (SR-PSE-81-2), (SR-PSE-81-3) and (SR-Phlx-81-5), respectively, to adopt ITS "trade-through" and "locked markets" Rules to protect orders from executions at prices inferior to prices which exist on other market centers. Publication of the proposal is expected to be made in the Federal Register during the week of March 9. (Rel. 34-17612)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-18) BION CORPORATION, Suite 105, 700 North Broadway, Denver, CO 80221 - 2,500,000 common shares. Underwriter: First Financial Securities, Inc., One Park Central, 1515 Arapahoe St., Suite 1585, Denver, CO 80202 (303) 534-7777. The company is engaged in developing, manufacturing and marketing portable linear array ultrasonic diagnostic devices. (File 2-71092-D - Feb. 27) (Br. 8)
- (S-1) NORPAC EXPLORATION SERVICES, INC., 9025 East Kenyon Ave., Denver, CO 80237 (303) 771-0910 - 911,992 shares of common stock. Underwriter: Kidder, Peabody & Co. Incorporated. The company is a full-service geophysical company that acquires, processes and sells seismic data. (File 2-71151 - Mar. 6) (Br. 4 - New Issue)
- (S-16) LONG ISLAND LIGHTING COMPANY, 250 Old Country Rd., Mineola, NY 11501 (516) 228-2890 - 7,770,997 shares of common stock. (File 2-71152 - Mar. 6) (Br. 7)
- (S-1) WOMETCO CABLE TV, INC., 400 North Miami Ave., Miami, FL 33128 - 1,100,000 shares of common stock. Underwriters: Drexel Burnham Lambert Incorporated and E.F. Hutton & Company Inc. The company owns and operates cable television systems. (File 2-71153 - Mar. 6) (Br. 7 - New Issue)
- (S-16) PENNSYLVANIA POWER & LIGHT COMPANY, Two North Ninth St., Allentown, PA 18101 (215) 770-5151 - 4,000,000 shares of common stock. The company supplies electric service. (File 2-71154 - Mar. 6) (Br. 7)
- (S-16) CAVITRON CORPORATION, 1350 Avenue of the Americas, New York, NY 10019 (212) 977-8430 - 38,500 shares of common stock. (File 2-71155 - Mar. 6) (Br. 8)

(S-7) AMERICAN ELECTRIC POWER COMPANY, INC., 180 East Broad St., Columbus, OH 43215
(212) 440-9000 - 9,000,000 shares of common stock. (File 2-71156 - Mar. 6)
(Br. 8)

(S-16) DUKE POWER COMPANY, 422 South Church St., Charlotte, NC 28242 (704) 373-4579
- 1,044,217 shares of common stock. (File 2-71157 - Mar. 6) (Br. 7)

(S-11) BELLEVUE MORTGAGE INVESTORS 1981-1982, 1633 Bayshore Highway, Suite 321,
Burlingame, CA 94010 - 24,000 preformation limited partnership units. (File
2-71158 - Mar. 2) (Br. 1 - New Issue)

(S-16) FLOW GENERAL INC., 7655 Old Springhouse Rd., McLean, VA 22102 (703) 893-5915
- 26,953 shares of common stock. The company is engaged in the design, manu-
facture and marketing of biomedical and communications and testing products.
(File 2-71159 - Mar. 6) (Br. 8)

In a separate statement the company seeks registration of 79,322 shares of common
stock. (File 2-71160 - Mar. 6) (Br. 8)

(S-16) GALAXY OIL COMPANY, 918 Lamar St., Wichita Falls, TX 76307 (817) 766-0193 -
607,595 shares of common stock. The company is engaged in the exploration for
and development, production and sale of oil and gas. (File 2-71161 - Mar. 6)
(Br. 3)

(S-8) THE CIRCLE K CORPORATION, 4500 South 40th St., Phoenix, AZ 85040 (602) 268-1351
- 200,000 shares of common stock. (File 2-71162 - Mar. 9) (Br. 2)

(S-16) TRANSCO COMPANIES, INC., 2700 South Post Oak Rd., P.O. Box 1396, Houston, TX
77001 (713) 871-8000 - 735,294 shares of common stock. The company is engaged
in domestic oil and gas exploration and production. (File 2-71163 - Mar. 9)
(Br. 8)

(S-1) IONIC CONTROLS, INC., 2288 Caulfield Plaza, Woodbury, MN 55125 - 2,800,000 units.
Underwriter: Anthony Investment Co., Inc., 2990 East Northern, Phoenix, AZ 85028
(602) 867-4770. The company markets high-end audiophile quality phonograph records.
(File 2-71164 - Mar. 9) (Br. 7 - New Issue)

(S-1) PIZZA TIME THEATRE, INC., 1213 Innsbruck Dr., Sunnyvale, CA 94086 (408) 745-6051
- 818,282 shares of common stock. Underwriters: L.F. Rothschild, Unterberg, Towbin
and Robertson, Colman, Stephens & Woodman. The company operates and franchises
family-oriented restaurant and entertainment centers. (File 2-71167 - Mar. 9)
(Br. 4 - New Issue)

(S-1) AMERICAN BANCORP, INC., 35 North Sixth St., Reading, PA 19601 (215) 375-5011 -
7,398,443 shares of common stock. (File 2-71168 - Mar. 9) (Br. 1 - New Issue)

(S-8) NATIONAL DATA CORPORATION, One National Data Plaza, Corporate Square, Atlanta,
GA 30329 (404) 586-1500 - 600,000 shares of common stock. (Rights Offering)
(File 2-71169 - Mar. 9) (Br. 10)

(S-1) PETROLEUM SECURITIES FUND (1981 EXPLORATORY DRILLING PROGRAM), 21 E. Long Lake
Rd., P.O. Bix 454, Bloomfield Hills, MI 48013 - \$15 million of limited partnership
interests. (File 2-71170 - Mar. 9) (Br. 4)

In a separate statement the company seeks registration of \$10 million of limited
partnership interests. (File 2-71171 - Mar. 9) (Br. 4)

(S-16) PERRY DRUG STORES, INC., 5400 Perry Dr., P.O. Box 1957, Pontiac, MI 48056
(313) 334-1300 - 75,000 shares of common stock. Underwriter: Goldman, Sachs &
Co. (File 2-71172 - Mar. 9) (Br. 4)

(S-16) TYSON FOODS, INC., 2210 West Oaklawn, Springdale, AR 72764 (501) 746-4000 -
100,000 shares of common stock. The company is an integrated poultry processor.
(File 2-71173 - Mar. 9) (Br. 4)

(S-2) HARRIS BROTHERS OIL, INC., 966 NBC Center, Lincoln, NB 68508 - 4,000,000 shares
of common stock. Underwriters: Columbine Securities, Inc. and Coughlin & Co., Inc.
The company is a development-stage company that plans to engage in the exploration
and development of oil and gas properties. (File 2-71174 - Mar. 9) (Br. 3 -
New Issue)

- (S-2) MELTON DRILLING & EXPLORATION COMPANY, Two Petroleum Center, Suite 113, Midland, TX 79701 (915) 682-5461 - 40,000,000 shares of common stock. Underwriter: Chesley and Dunn, Inc., Colorado Center, 1777 South Harrison St., Denver, CO 80210. The company acts as an independent contractor in drilling oil and gas wells. (File 2-71175 - Mar. 9) (Br. 4 - New Issue)
- (S-16) TOSCO CORPORATION, 10100 Santa Monica Blvd., Los Angeles, CA 90067 (213) 552-7000 - 1,337,792 shares of common stock. (File 2-71176 - Mar. 9) (Br. 3)
- (S-14) PATLEX CORPORATION, 44 West Lancaster Ave., Ardmore, PA 19003 (215) 896-7000 - 1,698,245 shares of common stock. (File 2-71177 - Mar. 9) (Br. 9)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, ONE HYNDRED SEVENTIETH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson Loeb Rhoades Inc. (File 2-71178 - Mar. 9) (Br. 17 - New Issue)
- (S-14) THE FIRST NATIONAL PENNSYLVANIA CORPORATION, 940 Park Ave., Meadville, PA 16335 (814) 724-8860 - 698,810 shares of common stock. (File 2-71179 - Mar. 9) (Br. 2 - New Issue)
- (S-16) AMERICAN TELEPHONE AND TELEGRAPH COMPANY, 195 Broadway, New York, NY 10007 (212) 393-9800 - \$600 million of ten year % notes, due March 15, 1991. (File 2-71180 - Mar. 9) (Br. 7)
- (S-7) NEW BRUNSWICK SCIENTIFIC CO., INC., 44 Talmadge Rd., Edison, NJ 08817 (201) 287-1200 - 1,000,000 shares of common stock. Underwriters: Warburg Paribas Becker and F. Eberstadt & Co., Inc. The company designs, manufactures a variety of equipment used in biotechnology to measure and control the growth of microorganisms. (File 2-71182 - Mar. 9) (Br. 8)
- (S-16) DYNATECH CORPORATION, 16 New England Executive Park, Burlington, MA 01803 (617) 272-3309 - 45,000 shares of common stock. (File 2-71183 - Mar. 9) (Br. 8)

REGISTRATIONS EFFECTIVE

- Feb. 23: Callon Drilling Fund 1981, 2-70440.
 Mar. 2: Energy Clinic Corp., 2-69956-B.
 Mar. 3: Dataproducts Corp., 2-70931.
 Mar. 4: American Financial Corp., 2-70366; B-H-I, Inc./Beehive International, Ltd., 2-70323; Consolidated Petroleum Industries Inc., 2-70328; Southwest Bancorp, 2-70800; Templeton Energy, Inc., 2-69476.
 Mar. 5: Autoclave Engineers, Inc., 2-70447; Biochem International Inc., 2-70811; Hitachi, Ltd., 2-70972; Minnetonka, Inc., 2-70959; Originala Corp., 2-70433.
 Mar. 6: Bio-Energy Systems, Inc., 2-70036; Brunswick Oil N.L., 2-71104; The Koger Partnership, Ltd., 2-70923; National Oil Program - 81, 2-70040; National Utilities and Industries Corp., 2-71044; Paradyne Corp., 2-71109; Squibb Corp., 2-71004; Union Carbide Corp., 2-71099.

REGISTRATIONS WITHDRAWN

- Mar. 4: Financial Corporation of America, 2-68271; Florida National Banks of Florida, Inc., 2-68076; The White Motor Credit Corp., 2-66842.
 Mar. 5: The Valeron Corp., 2-67022.

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS

The following is a list of significant no-action and interpretative letters recently issued by the Division of Corporation Finance and the Division of Investment Management. These letters express the view of the Division with respect to novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549, or by making a request in person at the Public Reference Section, 1100 L Street, N.W., Room 6101, Washington, D.C., stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date. Copies cost 10 cents per page.

DIVISION OF CORPORATION FINANCE

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
Allstates Transworld Van Lines	'33 Act/§3(a)(6)	12/8/80	1/8/81
Fluor Corporation	'34 Act/Rule 14a-8	1/7/81	2/9/81
American Telephone & Telegraph	'34 Act/Rule 14a-8	1/26/81	2/26/81
United States Steel Corp.	'34 Act/Rule 14a-8	1/28/81	3/2/81
Duquesne Light Co.	'34 Act/Rule 14a-8	1/6/81	2/6/81
The Continental Corp.	'34 Act/Rule 14a-8	1/21/81	2/23/81
Olayan Investments Co.	'33 Act.Rule 144(d)(4)(B)	1/29/81	3/2/81
Andahl Corp.	'33 Act/Rule 144(d)(4)	1/27/81	2/27/81
Alaska Commercial Company	'33 Act/Rule 147(c)(2)(iv)	1/8/81	2/9/81
Tricentrol Limited	'33 Act/Form S-8	1/27/81	2/27/71

DIVISION OF INVESTMENT MANAGEMENT

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
Automotive Insurance Co., Ltd.	ICA '40/§ 3(b)(1)	12/16/80	1/15/81
Enervest, Inc.	ICA '40/§§ 17(e) 23(a), 48(a)	1/19/81	2/18/81
Colorado Investment Advisors Association	IAA '40/Rule 206(4)-2	1/23/81	2/23/81
The Putnam Growth Fund; Putnam International Equities Fund, Inc.	ICA '40/§ 22(d) Rules 22c-1, 2a-4	1/23/81	2/23/81
Jacqueline L. Sharwell	IAA '40/Rule 206(4)-2	1/23/81	2/23/81
Twentieth Century Investors, Inc.	ICA '40/ Rule 31a-2	1/28/81	2/27/81
Jaffe, Snider, Raitt, Garratt & Heuer	ICA '40/§ 2(a)(36) IAA '40/§ 202(a)(11)	1/30/81	3/2/81
Tax Exempt Bond Fund for Minnesotans, Inc.	ICA '40/§ 24	2/2/81	3/4/81
Central Corporate Reports Service, Inc.	IAA '40/§§ 202(a)(1), 202(a)(12)	2/5/81	3/9/81

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE — The regular service reproduction cost is 10¢ per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

PRIORITY SERVICE — Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

SEC NEWS DIGEST is published daily. Subscription rates: \$100.00/yr in U.S. first class mail; \$125.00 elsewhere.

SEC DOCKET is published weekly. Subscription rates: \$79.00/yr in U.S. first class mail; \$98.75 elsewhere.

SEC MONTHLY STATISTICAL REVIEW is published monthly. Subscription rates: \$19.00/yr in U.S. first class mail; \$23.75 elsewhere.

The News Digest, the Docket, and the Statistical Review are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.