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FOR RELEASE January 23, 1973

COMMISSION ANNOUNCEMENTS

RELEASE INVESTMENT MANAGEMENT ADVISORY REPORT. Chairman William J. Casey today released the report of the Commission's Advisory Committee on Investment Management Services for Individual Investors. The industry committee was appointed by the Commission last October to study problems in the development of investment management services for direct investors with relatively small amounts to invest.

The Chairman, in making public the report of the advisory group, with its recommendations for regulatory policies and guidelines, said:

"The work of this industry committee on clearer regulation and guidelines for individual managed or supervised accounts could have great meaning for the development of a broad, professional range of investment services for the small, direct investor. The Commission considers this a vital project, and one of high priority. Accordingly, I am instructing the Division of Investment Management Regulation to evaluate the proposals of the Advisory Committee on Investment Management Services and formulate specific policy recommendations with respect to its implementation by March 30.

"One of the key policy concerns of the Commission has been to encourage the development of professional investment services for individuals who prefer to invest in securities directly, rather than through various forms of pooled investment. With the emergence of the central market system, it will be possible for the individual investor to be increasingly assured of receiving the best available price at any given time in buying or selling listed securities, with direct and highly visible competition between the various market-makers in the system. But the best execution means little if the individual investor does not have access to professional investment advice and follow-up on a basis comparable to that available to the institutional investor. One possible avenue, for those individuals who may wish to pursue it, is that of services which provide continuous account supervision in ways that are consistent with the investor's goals, resources and ability to take investment risk.

"A major problem for those wishing to develop these investment services for smaller accounts, either on a discretionary or non-discretionary basis, has been a great amount of uncertainty as to when such services can be deemed to involve the sale of a security or the operation of an investment company and thus be subject to the various registration provisions. The Advisory Committee's report contains the result of a survey on practices in the selection and use of brokers, custodial and record-keeping services, the designation of investment objectives, the use of model accounts and approved lists and other ingredients of the investment management process. The Commission recognizes the need for greater clarity in this area so that development of the individualized small account management can be encouraged in a way that is consistent with investor protection."

SUMMARY OF RECOMMENDATIONS

Among the Committee's principal recommendations: (1) Small account investment management services should not be treated as investment companies for purposes of the Investment Company Act, whether or not they furnish individualized service, as long as there is no pooling of clients' accounts; (2) These services should not be treated as public offerings of a security for purposes of the Securities Act, if they furnish clients individualized service or make recommendations only and have no discretion in the execution of portfolio transactions; (3) The Commission should adopt guidelines, as suggested by the Committee, for persons offering small account investment management services for determination of what constitutes "individualized service;" (4) Firms offering small account investment management services should be required to give prospective clients a written disclosure statement which will aid them in deciding whether to retain the services of a particular firm; (5) The Commission should adopt rules or publish interpretations to provide necessary protection for clients of small account services against certain conflicts of interest, such as those that can arise from free-sharing promotional arrangements, broker affiliations, and use of inside information; (6) the Commission should take appropriate action to institute standards for professional qualifications and financial responsibility of investment advisers and a system of self-regulation of investment advisers.

The Members of the Committee were: Douglas D. Milne, Jr., Chairman, President, Lionel D. Edie & Co. (New York); George A. Blackstone, Partner, Heller, Ehrman, White & McAuliffe (San Francisco); Dana H. Danforth, President, Danforth Associates (Wellesley, Mass.); William Everdell, Partner, Debevoise, Plimpton, Lyons & Gates (New York); H. Spencer Everett, Secretary and General Counsel, T. Rowe Price & Associates (Baltimore); John C. Jansing, Senior Vice President, Bache & Co., Inc. (New York); Alan Rosenblat, Chief Counsel, Division of Investment Company Regulation, SEC; and Lawrence M. Tilton, President, Chase Investment Services of Boston, Inc. (Boston). Peter M. Sullivan, Attorney in the SEC's Division of Investment Management Regulation, served as Secretary to the Committee.

OVER

SEC ORDER CITES FDI SECURITIES, INC., OTHERS. The SEC has ordered administrative proceedings under the Securities Exchange Act of 1934 against FDI Securities, Inc. (Registrant) of Wilmington, Del., and Beverley R. Wellford, F. Lamar Watson and Robert V. Holton, all of whom are officers of Registrant. The order is based upon allegations that Registrant, and Wellford, Watson, and Holton, singly and in concert with others, willfully violated and aided and abetted in violations of the securities registration provisions of the Securities Act of 1933 in that between on or about August 31, 1970 and on or about July 11, 1972, they did engage in the interstate offer and sale of unregistered securities in the form of interests in limited partnership, tax shelter programs. The order further alleges that from on or about August 31, 1970, to on or about November 16, 1970, Wellford, Watson and Holton violated the Exchange Act in that they were engaged in the business of a broker-dealer in securities (other than exclusively intrastate) while not registered with the Commission.

Additionally, the Division of Enforcement alleges certain violations of the anti-fraud provisions in the offer and sale of the securities by the respondents. Further allegations are made that respondents Wellford, Watson and Holton failed reasonably to supervise persons under their supervision so as to prevent the alleged violations of the Securities Act and the Exchange Act.

A hearing will be scheduled by further order to take evidence on the staff's allegations and to afford the respondents an opportunity to offer any defenses thereto for the purpose of determining whether the allegations are true, and if so, whether any action of a remedial nature should be ordered by the Commission.

I.M.H.-ONE REGISTRATION STATEMENT QUESTIONED. The SEC has ordered a stop order proceeding to commence at 10:00 a.m. February 1, 1973 in Washington, D. C. pursuant to Section 8(d) of the Securities Act of 1933 with respect to I.M.H.-ONE of Rosemead, Calif. The Commission's Division of Enforcement alleges that the registration statement filed by I.M.H.-ONE, which became effective by operation of law on December 11, 1972, is materially misleading in that it failed to disclose that IMH Securities Corporation, the proposed underwriter, is not a registered broker-dealer and that an affiliate of the underwriter is to participate in the offering as a soliciting dealer. The Division further alleges that the registration statement failed to adequately disclose the relationship between the underwriter, I.M.H.-ONE, and the general partner of I.M.H.-ONE. The Division also alleges that the registration statement failed to adequately disclose the contingent nature of I.M.H.-ONE's proposed plans, and, by virtue of the presentation of information in the registration statement, created a misleading impression with regard to the status of its proposed activities. Furthermore, the registration statement is also alleged to not adequately disclose in the financial statements the nature of transactions with the President of the corporate general partner of I.M.H.-ONE involving the transfer of property to the corporate general partner. Finally the registration statement is also alleged to fail to adequately disclose the tax consequences of certain transactions.

DECISION IN ADMINISTRATIVE PROCEEDING

FIRST FIDELITY REVOKED; NEMELKA BARRED. The SEC has issued an order revoking the broker-dealer registration of First Fidelity, Inc., Salt Lake City, and barring David R. Nemelka, who was vice-president of the registrant, from association with any broker-dealer, provided that after the two years he may apply for permission to become so associated other than in a principal or supervisory capacity upon a showing that he will be properly supervised.

The order was based on findings that at various times during the period 1969-72 respondents sold unregistered common stock of Com Tel. Inc. and debt securities and common stock of Hydroponics, Inc. (formerly Royal Garden Farms, Inc.), failed to comply with net capital requirements, and made untrue and misleading representations in the sale of Hydroponics securities concerning among other things the business, operations, prospects, financial condition, and amount of outstanding securities of the issuer.

The Commission action was taken pursuant to offers of settlement in which respondents, without admitting or denying the charges, consented to the findings and sanctions. (Rel. 34-9942)

COURT ENFORCEMENT ACTIONS

COMMERCIAL PROPERTY FUNDING GROUP, INC., OTHERS ENJOINED. The SEC Washington Regional Office announced on January 22 that the Federal court in Philadelphia, Pa. permanently enjoined Commercial Property Funding Group, Inc., Economic Concepts, Inc., and David A. Bury, all of Cherry Hill, N. J.; Gilbert J. Sharell of Medford, N. J.; William J. Moylan of Wilmington, Del.; and Marvin Katzer of Andalusia, Pa., from violations of the broker-dealer and securities registration requirements and anti-fraud provisions of the Federal securities laws in connection with the offer and sale of investment contracts, participations in profit-sharing agreements and fractional undivided working interests in oil and gas leases involving oil and gas wells in Kansas and Ohio, or any other securities. The defendants consented to the court order without admitting or denying the allegations. (LR-5701)

COMPLAINT NAMES DCS FINANCIAL CORPORATION, NEWPORT SECURITIES CORP., OTHERS. The SEC Los Angeles Regional Office announced on January 17 the filing of a complaint against Newport Securities Corporation, Martin Susson and Seymour Vigman of Newport Beach, Calif.; Abraham Gurdon Wolfson of Corona Del Mar, Calif.; Roy Omar Dawson of Fountain Valley, Calif.; DCS Financial Corporation of Rochester, N. Y.; and Isadore Diamond of Pittsford, N.Y., charging violations of the anti-fraud provisions of the Federal securities laws in connection with an alleged manipulation of DCS Financial common stock. (LR-5702)

OVER

SECURITIES ACT REGISTRATIONS FILED

PACESSETTER CORPORATION, P. O. Box 8007, Pine Bluff, Ark. 71601 - 697,055 shares of common stock, to be issued in connection with the merger of Keymaster Corporation and Solomon Sales Company into Pacesetter. The primary business of the surviving corporation will be the retail sale of fabrics, sewing notions and patterns. Of the 697,055 shares, former stockholders of Solomon will own 350,000, former stockholders of Pacesetter (including Keymaster) will own 292,920, and former stockholders of Keymaster will own 54,135 (plus 195,000 shares received with respect to Keymaster's ownership of 650,000 shares of Pacesetter). (File 2-46742 - Dec 29)

CARLTON BEAL, CARLTON BEAL, JR. AND BARRY BEAL (individually and as partners of BTA Oil Producers, a general partnership), 104 S. Pecos, Midland, Tex. - \$3,070,000 of fractional undivided interests in oil and gas leases, to be offered for sale in minimum amounts of \$30,700. (File 2-46753 - Dec 29)

INTERNATIONAL INDUSTRIES, INC., 9808 Wilshire Blvd., Beverly Hills, Calif. 90212 - 1,012,881 shares of common stock and 1,085,700 shares of Series A \$1.70 cumulative convertible preferred stock. It is proposed to issue up to 1,012,881 common shares in connection with the proposed merger of Master Hosts International Inc. into a wholly-owned subsidiary of International Industries. It is proposed to recapitalize the Series A \$1.70 cumulative convertible preference shares which will result in the conversion of 1,085,700 outstanding shares of Series A preference stock into (a) 1,085,700 shares of Series A \$1.70 cumulative convertible preference stock (as amended) and (b) an undetermined number of shares of common stock of the company. The company is a consumer services company, providing food services, retail services and education services. (File 2-46790 - Jan 5)

WHITTAKER CORPORATION, 10880 Wilshire Blvd., Los Angeles, Calif. 90024 - \$25 million of senior subordinated debentures, due 1993, to be offered for sale through underwriters headed by Dominick & Dominick Inc. 14 Wall St., New York 10005. The company manufactures and distributes metals, textiles and chemicals, transportation and recreation products. Net proceeds will be used to repay indebtedness to foreign banks as part of a proposed financing program. (File 2-46791 - Jan 5)

ZAPATA CORPORATION, 2000 Southwest Tower, Houston, Tex. 77002 - 97,237 shares of common stock and 25,168 shares of \$6 cumulative preferred stock. These securities may be offered for sale from time to time by the holders thereof or by the company pursuant to its employee stock option program and outstanding warrants and options to purchase common shares. The company is engaged in offshore drilling of oil and gas wells, international bulk shipping, furnishing cargo boat services for offshore contractors, development of natural resources and building and general construction. (File 2-46811 - Jan 9)

BOSTON OIL LIMITED 1973 (the Partnership), 1122 Southwest Tower, Houston, Tex. 77002 - \$2,500,000 of partnership interests, to be offered for sale at \$20,000 per unit. No underwriting is involved. The Partnership was organized to explore for and produce oil and gas. The Boston Company of Texas, wholly-owned subsidiary of The Boston Company, Inc., is the general partner. (File 2-46827 - Jan 12)

INVESTMENT DYNAMICS MOTEL FUND (the Partnership), 10800 Lyndale Ave. South, Minneapolis, Minn. 55420 - \$5,000,000 of partnership units, to be offered for sale at \$1,000 per unit on a best efforts basis by The IDC Company, a subsidiary of Investment Dynamics Corporation, and an affiliate of IDC Inns, Inc. (subsidiary of Investment Dynamics Corporation), the general partner. The Partnership was formed to invest principally in motels and related facilities, which are expected to be income producing. (File 2-46842 - Jan 8)

MCNEIL REAL ESTATE FUND IV (the Partnership), 2200 Sand Hill Road, Menlo Park, Calif. 94025 - \$15 million of partnership interests, to be offered for sale at \$1,000 per unit with a minimum investment of five units. No underwriting is involved. The Partnership was formed to acquire, improve, develop, operate and hold for investment income-producing real properties. Robert A. McNeil and Pacific Investors Corporation are the general partners. (File 2-46844 - Jan 15)

TRI-SOUTH MORTGAGE INVESTORS, 15 Dunwoody Park, Atlanta, Ga. 30341 - \$25 million of senior subordinated debentures, due 1980, to be offered for sale through underwriters headed by Morgan Stanley & Co. Inc., 140 Broadway, New York 10005. The Trust is a real estate investment trust which invests primarily in first mortgage construction loans. Tri-South Management Associates is the investment adviser. (File 2-46845 - Jan 15)

UNITED BRANDS COMPANY, 245 Park Ave., New York 10017 - \$75 million of subordinated debentures, due 1998. It is proposed to offer these debentures plus cash in exchange for its outstanding 5-1/2% convertible subordinated debentures, due 1994, at a rate to be specified later. The new debentures will not be convertible. Goldman, Sachs & Co., 55 Broad St., New York, and Paine, Webber, Jackson & Curtis, Inc., 140 Broadway, New York 10005, have agreed to manage a group of dealers to solicit acceptances of the exchange offer. The company is principally engaged in the food products business. (File 2-46846 - Jan 15)

AMERADA HESS CORPORATION, 51 W. 51st St., New York 10019 - 200,000 shares of common stock, issuable after February 1, 1973 upon exercise of warrants. (File 2-46847 - Jan 16)

ISLAND GEM ENTERPRISES LTD., N.V., P. O. Box 309, Philipsburg, St. Maarten, Netherlands, Antilles - 250,000 shares of common stock, to be offered for sale (*at \$17 per share maximum) through underwriters headed by Thomson & McKinnon Auchincloss Inc., 2 Broadway, and Coggeshall & Hicks Inc., One Liberty St., both of New York. The company is engaged principally in its Mullet Bay Beach hotel project, which it is enlarging and developing. Of the net proceeds, \$1,500,000 will be used to repay a bank loan, proceeds of which were used for construction of facilities and the balance for working capital and other corporate purposes. (File 2-46849 - Jan 16)

FEDERAL-MOGUL CORPORATION, 26555 Northwestern Hwy., Southfield, Mich. 48076 - \$30 million of sinking fund debentures, due 1998, to be offered for sale through underwriters headed by Goldman, Sachs & Co., 55 Broad St., New York. The company produces and markets vehicle and machinery parts. Net proceeds will be applied to reduce short-term borrowings and the remainder will be added to the company's general funds to continue its expansion program. (File 2-46850 - Jan 16)

CHASE MANHATTAN MORTGAGE AND REALTY TRUST, One Boston Pl., Boston, Mass. 02108 - \$60 million of subordinated notes, due 1983, to be offered for sale through underwriters headed by Lehman Brothers Inc., One William St., and Lazard Freres & Co., One Rockefeller Plaza, both of New York. The Trust is a real estate investment trust which invests in a diversified portfolio of real property investments. The Chase Manhattan Bank is investment adviser. (File 2-46852 - Jan 16)

DAVIS WALKER CORPORATION, 6315 Bandini Blvd., Los Angeles, Calif. 90040 - 500,000 shares of Class A common stock, of which 450,000 are to be offered for sale by the company and 50,000 by certain shareholders. The offering is to be made (*at \$19 per share maximum) through underwriters headed by duPont Glore Forgan Inc., One Wall St., New York 10005. The company manufactures and sells ferrous wire and wire products. Of the net proceeds, \$4,512,000 will be used to prepay bank debt incurred in connection with financing the acquisition of the Davis Wire Division from Eagle-Ficher Industries, Inc. and the balance for working capital and other corporate purposes. (File 2-46856 - Jan 16)

SECURED CAPITAL INVESTMENT CORP., Park Bank Bldg., Minneapolis, Minn. 55416 - \$5,000,000 of investment certificates with varying interest rates and maturities, secured by first mortgages, first contracts for deed and first trust deeds, to be offered for sale at 100% of principal amount. No underwriting is involved. The company was organized in February 1972 to issue certificates of indebtedness. Net proceeds will be used to purchase first mortgages on subdivided, undeveloped homesites. (File 2-46855 - Jan 16)

JERSEY CENTRAL POWER & LIGHT COMPANY, Madison Ave. at Punch Bowl Rd., Morristown, N. J. 07960 - \$30 million of debentures, due 1998, to be offered for sale at competitive bidding. A subsidiary of General Public Utilities Corporation, the company will use net proceeds to pay a portion of its short-term bank debt, proceeds of which were used for construction purposes. Construction expenditures are estimated at \$187 million for 1973. (File 2-46857 - Jan 16)

SPANCO INDUSTRIES, INC., P. O. Box 10007, Greensboro, N. C. 27404 - 325,000 shares of common stock, of which 225,000 are to be offered for sale by the company and 100,000 by certain shareholders. The offering is to be made (*at \$13.50 per share maximum) through underwriters headed by Wheat, First Securities, Inc., 801 E. Main St., Richmond, Va. 23219. The company processes synthetic yarns and manufactures knit apparel fabrics. Of the net proceeds, \$2,500,000 will be used to purchase machinery and equipment and the balance for working capital and other corporate purposes. (File 2-46858 - Jan 16)

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:
 Universal Container Corporation, New York, N. Y. (File 2-46843) - 100,000 shares
 Chemplast, Inc., Wayne, N. J. (File 2-46848) - 75,000 shares
 Advanced Memory Systems, Inc., Sunnyvale, Calif. (File 2-46851) - 222,323 shares
 Tishman Realty & Construction Co., Inc., New York, N. Y. (File 2-46854) - 200,000 shares

MISCELLANEOUS

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated, responding to the item on the 8K form numbered in the parentheses. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the several items of the form was included in the January 2 News Digest.

Amended 8K Reports

American Savings & Loan Assoc #1 for Oct 72(2,14)	0-585-2	Sonics International Inc, Amdt #1 for Apr 72(2,13)	0-5348-2
Campbell Industries Amdt for Jul 72(7,14)	1-4577-2	Sports Underwriters, Inc. Amdt #1 for Jun 72(1,14)	2-30907-2
Quaker State Oil Refining Corp. Amdt #2 for May 72(14)	1-2677-2	Turner Communications Corp Amdt #1 for Oct 72(14)	2-29221-2
Real Estate Data, Inc. Amdt for Nov 72(7)	2-45601-2	Wheeling-Pittsburgh Steel Corp Amdt #1 for Nov 72(7,14)	1-2394-2
Ripley Inds., Inc. Amdt #1 for Aug 72(2)	2-19233-2		

CONTINUED

8K Reports for Dec 72

Advent Corp (8)	2-45458-2	Galbreath First Mortgage Invsts (13)	0-3867-2
Airport Services Inc. (2,14)	0-4825-2	General Electric Credit Corp (7,8,14)	1-6461-2
Alco Standard Corp (7)	1-5964-2	General Foods Corp (13,14)	1-1354-2
Allied Stores Corp (14)	1-970-2	General Life Of Missouri Invstmnt Co. (8)	0-2101-2
American Bakeries Co. (3,13)	1-74-2	General Telephone Co. of Kentucky (3)	2-40552-2
American Greetings Corp Aug 71 (7,14)	0-1502-2	General Telephone Co. of the Southeast(3)	2-36292-2
Arkansas Louisiana Gas Co.(7)	1-3751-2	General Waterworks Corp(7,14)	1-6743-2
Arlen Realty & Development Corp Nov 72(7)	1-6675-2	Gillette Co.(7)	1-922-2
Associated Mortgage & Investment Corp Nov 72(12,14)	0-6254-2	Great Western Corp Oct 72(7)	2-36817-2
Atreo Mfg Co., Inc. Nov 72(3)	0-6129-2	Grey Advertising Inc.(7,13)	0-2113-2
Basco Inc. (11,14)	2-41665-2	Frank B. Hall & Co., Inc.(7)	0-4668-2
Battani, Ltd. Sep 72(11,13)	2-40245-2	Hobart Mfg. Co. (7)	1-1127-2
Beloit Tool Corp (7)	0-4510-2	Housing Systems, Inc. Nov 72(13)	2-41277-2
Biospherics, Inc. (3,14)	0-5576-2	Hughes & Hatcher Inc. (8)	1-3387-2
Bolt, Beranek & Newman, Inc. (4,8,14)	1-6435-2	Igloo Corp(1,11,14)	1-6849-2
Boulder Properties(2,7,13,14)	2-42134-2	Imex Corp Sep 72(12,14)	0-3826-2
Brenner Inds., Inc. (11)	0-5330-2	Infonics, Inc. Nov 72(1,2,8,11)	0-5505-2
Buffalo Forge Co. (3)	1-3165-2	Int'l Utilities Corp (7,13)	1-116-2
Cabot, Cabot & Forbes Land Trust Nov 72(11,14)	1-6727-2	Ivy Corp (13)	2-43750-2
Capital Resources Real Estate Partnership(2,7,12,13,14)	2-43408-2	R.B. Jones Corp(2,7,14)	0-6046-2
Cascade Steel Rolling Mills Inc. (1,13)	0-3732-2	Kansas State Network, Inc. Jan 72(7)	0-2336-2
Cemetery Services Int'l Inc. (1,2,7,14)	0-5409-2	Kennecott Copper Corp (10)	1-1369-2
Chemplast Inc. (11)	2-43592-2	Kirk Corp (14)	0-4182-2
Chock Full O'Nuts Corp Nov 72 (7,14)	1-4183-2	LSB Industries, Inc. Nov 72 (4,7,8,14)	1-6137-2
Citizens & Southern Realty Invstrs(7,8,11,14)	1-6829-2	Leadville Corp (13)	0-1519-2
Cluett Peabody & Co., Inc. (8,14)	1-895-2	Leigh Products, Inc. Nov 72 (4,7,14)	1-5900-2
Coca Cola Bottling Co. of NY, Inc. (7)	1-4348-2	Louisiana & Southern Life Ins. Co. (1,3,7,8,14)	2-22429-2
Coleman Cable & Wire Co. (14)	0-3446-2	Jerome Mackey's Judo, Inc. (13,14)	2-35806-2
Communications Properties, Inc. (2,14)	0-4412-2	Mapco Inc. Jun 72(7,8)	1-5254-2
Computer Knowledge Corp Nov 72(11)	0-5606-2	Sep 72(7)	1-5254-2
Computer Task Group, Inc.(2,14)	2-31451-2	Masco Corp (13)	1-5794-2
Dahlstrom Corp (7,13)	0-2471-2	Mead Corp (8,10)	1-2267-2
Dant & Russell, Inc.(11,13,14)	0-3790-2	Medical Computer Systems, Inc. (2,3,13)	0-4797-2
Data-Plex Systems, Inc.(13,14)	2-41961-2	Mille Lacs Inds., Inc. Oct 72 (12,13)	0-5382-2
Dean Foods Co. (7)	1-118-2	Mobil Oil Corp (7,14)	1-2182-2
Dominion Mortgage & Realty Trust Nov 72(7,11)	2-39368-2	Mortgage Invstrs of Washington (4,7,14)	0-5030-2
Duke Power Co.(7,14)	1-4928-2	National Airlines Inc.(7,13)	1-3227-2
Eastern Gas & Fuel Associates (7,14)	1-2297-2	National Gypsum Co. Nov 72(3)	1-2489-2
FSC Apartments, Inc. Nov 72(13)	2-39366-2	National Shoes, Inc. (7,14)	0-2197-2
Fidelity National Corp (1)	0-2933-2	New Jersey Power & Light Co.(10)	1-3221-2
First Bancshares of Florida, Inc. (13)	0-5532-2	New Orleans Terminal Co. Nov 72 (11,13)	1-748-2
GAF Corporation(13,14)	1-5026-2	Newell Inds.,Inc. (12)	0-3180-2
G & G Shops, Inc.(12,13,14)	0-6530-2	Newport Electric Corp Nov 72 (13,14)	0-471-2
		North American Rockwell Corp (13,14)	1-1035-2

8K Reports for Dec 72

Olin Corp (4,14)	1-1070-2	Southdown Inc. (7,8,14)	1-6117-2
Orrox Corp (12)	2-40473-2	Southern Airways, Inc. Nov 72 (13)	0-842-2
P K Management Corp Nov 72(1,13)	2-31742-2	Southern Natural Gas Co. (13)	1-2745-2
Pacific Coast Medical Enterprises (13)	0-5814-2	Southwest Forest Inds., Inc. (2,7,14)	1-5763-2
Pacific & Southern Broadcasting Co., Inc. (13,14)	0-3795-2	Standard Kollsman Inds., Inc. (11,13)	1-3600-2
Para-Medical Enterprises, Inc. (2,9,13,14)	0-6435-2	State Mutual Invstrs Nov 72(7)	1-6668-2
Penn Central Transportation Co. Nov 72(3)	1-1569-2	Strategic Medical Research Aug 72(1,13)	0-6533-2
Peoples Gas Light & Coke Co. Oct 72(13)	2-26983-2	Suitomat Corp (13,14)	2-30549-2
Philadelphia Suburban Water Co. (7)	2-36916-2	Tecor, Inc. (13,14)	2-30267-2
Pioneer Natural Gas Co. Nov 72(7,13)	1-5917-2	Timpte Inds., Inc. Nov 72(13)	1-6997-2
Pittsburgh Nat'l Corp (7)	0-4610-2	Transport Data Communications, Inc. (1,2,3,7,11,13,14)	2-39554-2
Polarad Electronics Corp (11)	1-4258-2	Union Carbide Corp (12)	1-1463-2
Polaroid Corp (11)	1-4085-2	United Carolina Bankshares Corp Nov 72(4,7,14)	0-5583-2
Potomac Electric Power Co. (3,14)	1-1072-2	United Gas, Inc. Nov 72(8)	1-6464-2
Presidential Realty Corp Nov 72(7)	1-4503-2	United Telecommunications, Inc. Nov 72(3)	1-4721-2
Reynolds Metals Co.(7,10,13)	1-1430-2	Uris Buildings Corp (13)	1-4723-2
Rospatch Corporation(12,13,14)	0-5983-2	Victor Comptometer Corp (13)	1-4610-2
Ross Aviation Inc. Nov 72(3)	0-5093-2	Warner Lambert Co. Nov 72(13,14)	1-5608-2
Royal Inns of America, Inc. (1,2,13,14)	1-6480-2	The Weatherhead Co.(4,7,14)	1-5831-2
Royal Palm Beach Colony, Inc. Sep 72(7,9)	1-6673-2	Werner Continental, Inc.(8,13)	0-911-2
Safeco Corp (3)	1-6563-2	The Westminster Corp (12)	0-3335-2
St. Joe Minerals Corp (4,7,14)	1-637-2	Willcox & Gibbs, Inc. Nov 72 (4,7,8,14)	1-5731-2
Scan-Optics, Inc.(12,14)	0-5265-2	Wilson Sporting Goods Co. (7,13)	1-5435-2
Schick Inc. Nov 72(7)	1-3594-2	Winkler/Scheid Corp Aug 72(9,12)	1-7100-2
Scottex Corp (13,14)	1-6644-2	Wonder Modular Systems, Inc.(7)	0-6498-2
Service Corp Int'l (7,8,14)	1-6402-2	Zapata Corp(7,14)	1-4219-2
The Shorewood Corp Nov 72(3)	2-38654-2		
Simon & Schuster Inc. Nov 72 (13,14)	0-389-2		

TRADING SUSPENSION CONTINUED. The SEC has ordered the suspension of over-the-counter trading in the securities of Nova Equity Ventures, Inc. for the further ten-day period January 23 through February 1, inclusive.

SECURITIES ACT REGISTRATIONS. Effective January 22: Columbia Scientific Industries Corp., 2-46168 (90 days); Consulting Technology, Inc., 2-46876; Crestline Financial Corp., 2-45136 (90 days); Electro/Data, Inc., 2-42218; Main Line Fleets, Inc., 2-46663 (40 days); Manpower, Inc., 2-46798; Mid-Atlantic Real Estate Investment Trust, 2-45508 (Apr 22); Midwest Saints, Inc., 2-45623 (90 days); Parker Drilling Co., 2-44980; Peavey Co., 2-46872; PPG Industries, Inc., 2-46817; ADRs of Thomas Nationwide Transport Ltd., 2-46792; United Missouri Bancshares, Inc., 2-46616; U.S. Bancshares, Inc., 2-44163 (90 days).

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.

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