

# SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST



A brief summary of financial proposals filed with and actions by the S.E.C.

Washington 25, D.C.

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FOR RELEASE

Tracerlab, Inc., of Waltham, Massachusetts, filed a registration statement (File No. 2-13434) with the SEC on June 19, 1957, seeking registration of 200,000 shares of its \$1 Par Value Common Stock. The offering is being made through the company's agent, Lee Higginson Corporation, which has been employed on a "best efforts" basis, and no shares will be sold unless at least 75,000 shares are sold. The price to the public and the underwriting terms will be supplied by later amendment.

Incorporated under the laws of Massachusetts in 1946, Tracerlab is a producer of scientific and industrial instruments and equipment for the utilization, detection and measurement of radioactivity. It also processes radioisotopes, synthesizes organic and inorganic chemical compounds with radioisotopes, and carries on for itself and others a wide range of research and service activities in the field of nuclear physics and chemistry.

The company intends to apply the net proceeds of this offering, first, to the reduction of trade and other current indebtedness of the company and its subsidiaries and the balance for general corporate purposes, including discontinuance as soon as practicable of the present program of obtaining cash through the sale of accounts receivable.

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Insured Accounts Fund, of Boston Massachusetts, filed a registration statement (File No. 2-13435) with the SEC on June 19, 1957, seeking registration of 5,000 shares of beneficial interest at a price of \$5,000 per share for a total offering of \$25,000,000.

Organized as a Massachusetts Trust in April of 1957, the Fund is an open-end investment trust, offering shares in multiples of \$5,000, and is primarily designed for large institutional investors.

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The Polymer Corporation, of Reading, Pennsylvania today filed a registration statement (File No. 2-13436) with the SEC, seeking registration of 70,000 shares of its \$1 Par Value Common Stock, Class A. A. G. Edwards and Sons, of St. Louis, Missouri, is indicated as the managing

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underwriter, and the price to the public and underwriting terms will be submitted by later amendment.

Organized in 1946 as a Pennsylvania corporation, Polymer is a major producer in the United States of nylon rod, strip and tubing and one of the important producers of "Teflon," a du Pont trademark for polytetrafluoroethylene resins.

The company intends to use the proceeds to retire bank indebtedness, to purchase and install additional production and development machinery, to advance additional working capital to its new wholly-owned English subsidiary, to acquire additional land and construct a new research development laboratory, and for other real estate and equipment purchases and additions to working capital.

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Founders Mutual Depositor Corporation, Denver investment company, filed an amendment on June 19, 1957 to its registration statement (File 2-10883) seeking registration of additional certificates as follows:

32,000 Systematic Payment Plan Certificates  
800 Accumulative Plan Certificates

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