

sec news digest

Issue 87-247

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U.S. SECURITIES AND
EXCHANGE COMMISSION

COMMISSION ANNOUNCEMENTS

SAB NO. 73

The Staff issued Staff Accounting Bulletin No. 73 to express its views with respect to recording (or "pushing down") parent company debt in the separate financial statements of a subsidiary when such debt is incurred in connection with or otherwise related to the acquisition of the subsidiary in a purchase transaction. (Rel. SAB-73)

FOR FURTHER INFORMATION CONTACT: James R. Bradow at (202) 272-2130

SAB NO. 74

The Staff issued Staff Accounting Bulletin No. 74 to express its views concerning disclosures that generally should be provided by a registrant when an accounting standard has been issued but not yet adopted. (Rel. SAB-74)

FOR FURTHER INFORMATION CONTACT: Jack C. Parsons at (202) 272-2130

INVESTMENT COMPANY ACT RELEASES

G.T. GLOBAL GROWTH SERIES

A notice has been issued giving interested persons until January 18, 1988 to request a hearing on an application filed by G.T. Global Growth Series, Advisors Cash Reserves, Inc., Advisors Asset Management Group, G.T. Capital Management, Inc., and G.T. Global Financial Services, Inc. for an order permitting certain offers of exchange. (Rel. IC-16194 - Dec. 24)

COLONIAL PENN SERIES TRUST; COLONIAL PENN VARIABLE ACCOUNT A

Orders have been issued declaring that Colonial Penn Series Trust and Colonial Penn Variable Account A have ceased to be investment companies. (Rel. IC-16195; IC-16196 - Dec. 28)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - three issues. (Rel. 34-25228); and the Midwest Stock Exchange - 30 issues. (Rel. 34-25229)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Depository Trust Company filed a proposed rule change under Rule 19b-4 (SR-DTC-87-18) to extend the termination date of its Same-Day Funds Settlement Service pilot program from January 31 to June 26, 1988. Publication of the proposal is expected to be made in the Federal Register during the week of December 28. (Rel. 34-25230)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 TEE COMM INC, 1401 MARK ST, ELK GROVE VILLAGE, IL 60007 (312) 766-0111 - 690,000 (\$4,140,000) COMMON STOCK. UNDERWRITER: FINANCIAL AMERICA SECURITIES INC. (FILE 33-19008-C - DEC. 11) (BR. 8 - NEW ISSUE)
- S-18 PUBLIC NATIONAL BANK CORP, MILE MARKER 99.5, KEY LARGO, FL 33037 (305) 451-5611 - 650,000 (\$7,475,000) COMMON STOCK. (FILE 33-19081-A - DEC. 14) (BR. 2 - NEW ISSUE)
- S-1 RADIO PARTNERS LP, 9800 RICHMOND AVE STE 300, HOUSTON, TX 77042 (713) 781-0781 - 1,000,000 (\$20,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: PRUDENTIAL BACHE CAPITAL FUNDING. (FILE 33-19122 - DEC. 17) (BR. 7 - NEW ISSUE)
- S-1 CONVEST ENERGY PARTNERS LTD, 2401 FOUNTAIN VIEW DR, STE 700, HOUSTON, TX 77057 (713) 780-1952 - 422,760 (\$545,217.21) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-19123 - DEC. 17) (BR. 12)
- S-1 BURDICK CORP, 15 PLUMB ST, MILTON, WI 53563 (608) 868-6000 - 1,150,000 (\$16,100,000) COMMON STOCK. UNDERWRITER: MILWAUKEE CO. (FILE 33-19128 - DEC. 17) (BR. 8 - NEW ISSUE)
- S-18 AMHERST CAPITAL CORP, 48 SHIRE SOUTH, EAST AMHERST, NY 14051 (716) 689-4615 - 10,000,000 (\$300,000) COMMON STOCK. 100,000,000 (\$1,000,000) COMMON STOCK. (FILE 33-19131 - DEC. 17) (BR. 11 - NEW ISSUE)
- S-1 PRUDENTIAL BACHE ENERGY INCOME PARTNERSHIPS SERIES VI, 109 NORTHPARK BLVD, COVINGTON, LA 70433 (504) 893-0202 - 500,000,000 (\$500,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: PRUDENTIAL BACHE CAPITAL FUNDING. (FILE 33-19134 - DEC. 18) (BR. 3 - NEW ISSUE)
- S-4 CAYUGA LAKE BANK CORP, 3 CAYUGA ST, UNION SPRINGS, NY 13160 (315) 889-7358 - 12,500 (\$2,671,425) COMMON STOCK. (FILE 33-19135 - DEC. 17) (BR. 1 - NEW ISSUE)
- S-3 TOTAL PETROLEUM NORTH AMERICA LTD, ONE DENVER PL STE 2201, 999 18TH ST, DENVER, CO 80202 (303) 291-2000 - 1,125,000 (\$13,218,750) FOREIGN COMMON STOCK. (FILE 33-19137 - DEC. 18) (BR. 4)
- S-3 MARINE MIDLAND BANKS INC, ONE MARINE MIDLAND CTR, BUFFALO, NY 14240 (716) 843-2424 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-19140 - DEC. 18) (BR. 2)
- S-1 WALKER ENERGY PARTNERS, 580 WESTLAKE PARK BLVD STE 925, HOUSTON, TX 77079 (713) 558-8080 (FILE 33-19142 - DEC. 18) (BR. 3)
- S-4 FULTON FINANCIAL CORP, ONE PENN SQ, PO BOX 4887, LANCASTER, PA 17604 (717) 291-2411 - 943,275 (\$18,507,056) COMMON STOCK. (FILE 33-19144 - DEC. 18) (BR. 2)
- S-3 WAINOCO OIL CORP, 1200 SMITH ST STE 1500, HOUSTON, TX 77002 (713) 658-9900 - 245,822 (\$1,167,655) COMMON STOCK. (FILE 33-19145 - DEC. 18) (BR. 3)
- S-1 PRUDENTIAL BACHE ENERGY GROWTH FUND SERIES II, 109 NORTHPARK BLVD, COVINGTON, LA 70433 (504) 893-0202 - 500,000,000 (\$500,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-19147 - DEC. 18) (BR. 3 - NEW ISSUE)
- S-8 PARKER HANNIFIN CORP, 17325 EUCLID AVE, CLEVELAND, OH 44112 (216) 531-3000 - 1,000,000 (\$35,750,000) COMMON STOCK. (FILE 33-19148 - DEC. 18) (BR. 9)
- S-4 NATIONAL CAPITAL MANAGEMENT CORP, 50 CALIFORNIA ST, SAN FRANCISCO, CA 94111 (415) 989-2661 - 8,044,499 (\$20,694,559.87) COMMON STOCK. 2,614,285 WARRANTS, OPTIONS OR RIGHTS. (FILE 33-19149 - DEC. 18) (BR. 6 - NEW ISSUE)
- S-11 FLORIDA INCOME FUND III LIMITED PARTNERSHIP, 13391 MCGREGOR BLVD SW, FORT MYERS, FL 33907 - 25,000 (\$25,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: MCDONALD & CO SECURITIES INC. (FILE 33-19152 - DEC. 18) (BR. 5 - NEW ISSUE)

- S-11 JIFFY LUBE INSURED INCOME PARTNERS LP, 7008 SECURITY BLVD, C/O JLI PROPERTIES INC, BALTIMORE, MD 21207 (301) 298-8200 - 500,000 (\$48,500,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: SHEARSON LEHMAN BROTHERS INC. (FILE 33-19157 - DEC. 18) (BR. 4 - NEW ISSUE)
- S-1 MUTUAL BANCORP INC, 121 S OHIO AVE, SIDNEY, OH 45365 (513) 498-1195 - 122,187 (\$977,496) COMMON STOCK. (FILE 33-19160 - DEC. 18) (BR. 1 - NEW ISSUE)
- S-1 POLIFLY FINANCIAL CORP, 181 BLVD, HASBROUCK HEIGHTS, NJ 07604 (201) 288-3960 - 2,512,750 (\$25,127,500) COMMON STOCK. (FILE 33-19161 - DEC. 18) (BR. 1 - NEW ISSUE)
- S-1 HEALTHTRUST INC HOSPITAL CO, 4525 HARDING RD, NASHVILLE, TN 37205 (615) 383-4444 - 540,000,000 (\$540,000,000) STRAIGHT BONDS. UNDERWRITER: DREXEL BURNHAM LAMBERT INC. (FILE 33-19162 - DEC. 18) (BR. 6 - NEW ISSUE)
- S-1 HEALTHTRUST INC HOSPITAL CO, 4525 HARDING RD, NASHVILLE, TN 37205 (615) 383-4444 - 240,000,000 (\$240,000,000) STRAIGHT BONDS. (FILE 33-19163 - DEC. 18) (BR. 6)
- S-3 SECURITY PACIFIC CORP, 333 S HOPE ST, LOS ANGELES, CA 90071 (213) 345-4540 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-19164 - DEC. 21) (BR. 2)
- S-3 BAKER HUGHES INC, 3900 ESSEX LN, HOUSTON, TX 77027 (713) 439-8600 - 100,000 (\$1,287,500) COMMON STOCK. (FILE 33-19166 - DEC. 21) (BR. 3)
- S-3 MASCO CORP /DE/, 21001 VAN BORN RD, TAYLOR, MI 48180 (313) 274-7400 - 350,000,000 (\$350,000,000) STRAIGHT BONDS. (FILE 33-19168 - DEC. 21) (BR. 10)
- S-8 SHL SYSTEMHOUSE INC, 3RD FLR 99 BANK ST, OTTAWA ONTARIO CANADA K1P 6B9, A6 (613) 236-9734 - 400,000 (\$5,600,000) FOREIGN COMMON STOCK. (FILE 33-19170 - DEC. 21) (BR. 9)
- S-1 THERAGENICS CORP, 900 ATLANTIC DR NW, ATLANTA, GA 30318 (404) 894-3609 - 1,100,000 (\$1,650,000) COMMON STOCK. (FILE 33-19172 - DEC. 18) (BR. 4 - NEW ISSUE)
- S-8 CASEYS GENERAL STORES INC, 1299 NE BROADWAY AVE, DS MOINES, IA 50313 (515) 263-3700 - 2,281,700 (\$27,665,612.50) COMMON STOCK. (FILE 33-19179 - DEC. 18) (BR. 1)
- S-8 TIMBERLAND CO, 11 MERRILL INDUSTRIAL DR, HAMPTON, NH 03842 (603) 926-1600 - 900,000 (\$10,350,000) COMMON STOCK. (FILE 33-19183 - DEC. 21) (BR. 8)
- S-8 ACCEL INTERNATIONAL CORP, 475 METRO PL N, DUBLIN, OH 43017 (614) 764-7000 - 300,000 (\$2,100,000) COMMON STOCK. (FILE 33-19191 - DEC. 21) (BR. 9)
- S-8 NATIONAL INSURANCE GROUP /CA/, 1250 BAYHILL DR, SAN BRUNO, CA 94066 (415) 872-6772 - 306,820 (\$3,528,430) COMMON STOCK. (FILE 33-19203 - DEC. 22) (BR. 10)
- S-6 EQUITY INCOME FUND TWELFTH UTILITY STOCK SERIES - INDEFINITE SHARES. (FILE 33-19208 - DEC. 21) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 3X - INDEFINITE SHARES. (FILE 33-19209 - DEC. 21) (BR. 17 - NEW ISSUE)
- S-6 CORPORATE INCOME FUND TWO HUNDRED SIXTY NINTH MON PYMT SER - INDEFINITE SHARES. (FILE 33-19210 - DEC. 21) (BR. 17 - NEW ISSUE)
- S-3 RALSTON PURINA CO, CHECKERBOARD SQ, ST LOUIS, MO 63164 (314) 982-1000 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-19211 - DEC. 21) (BR. 13)
- S-3 WISCONSIN ELECTRIC POWER CO, 231 W MICHIGAN ST, PO BOX 2046, MILWAUKEE, WI 53201 (414) 221-2345 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-19212 - DEC. 21) (BR. 13)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (0000) OWNED	CUSIP/ PRIOR%	FILING STATUS
BERKLINE CORP JACOB POPKIN TRUST	COM 13D	10/ 2/86	212 13.9	08450010 0.0	NEW
BRX INC UNITED GUARANTEE PLC	COM NEW 13D	12/17/87	1,000 13.4	23399310 0.0	NEW
FASHION CHANNEL NETWORK INC UNITED CABLE TV CORP	COM 13D	12/15/87	1,512 14.4	31184810 13.6	UPDATE
LASER SCAN INTL IMTEC GRP	COM 13D	11/27/87	375 2.7	51790210 0.0	NEW
MOORE HANDLEY INC BARKER ROBERT R & CO ET AL	COM 13D	12/22/87	209 8.6	61576210 7.1	UPDATE
PUEBLO INTL INC TOPPEL HAROLD ET AL	COM 13D	12/23/87	1,164 33.4	74489710 33.1	UPDATE