

sec news digest

Issue 87-242

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December 22, 1987

DEC 24 1987

RULES AND RELATED MATTERS

U.S. SECURITIES AND
EXCHANGE COMMISSION

PROXY RULES - AMENDMENTS TO ELIMINATE FILING REQUIREMENTS FOR CERTAIN PRELIMINARY PROXY MATERIAL; AMENDMENTS REGARDING RULE 14a-8

The Commission adopted amendments (1) eliminating filing requirements for preliminary proxy and information statements under certain circumstances; (2) deleting the limitation in Securities Exchange Act Rule 14a-8(a)(1)(ii) on the inclusion of shareholder proposals in registrants' proxy materials and making other changes with regard to shareholder proposals; and (3) making technical and clarifying changes to Schedule 14A. The amendments are effective February 1, 1988, except for the deletion of Rule 14a-8(a)(1)(ii), which is effective upon publication in the Federal Register. (Rel. 34-25217)

FOR FURTHER INFORMATION CONTACT: Barbara J. Green or Elizabeth M. Murphy at (202) 272-2589 or, with respect to investment companies, Dorothy M. Donohue at (202) 272-2107

COMMISSION ANNOUNCEMENTS

PHILIP D. HAUSKEN NAMED ASSISTANT REGIONAL ADMINISTRATOR

Chicago Regional Office (CRO) Administrator William D. Goldsberry announced the appointment of Philip D. Hausken as Assistant Regional Administrator (Regulation) with responsibility for the Investment Management and Corporate Reorganization programs of the CRO.

Mr. Hausken graduated from the University of Illinois in 1979. He attended the DePaul University College of Law, where he was a member of the DePaul Law Review, graduating in 1982.

Mr. Hausken joined the CRO in 1982 as an attorney in the Corporate Reorganization Branch. In June 1984, he transferred to one of the branches of enforcement, becoming a branch chief in 1986. He was transferred to the position of Chief, Branch of Investment Company Inspections in May 1987.

ADMINISTRATIVE PROCEEDINGS

NASD ACTION AGAINST GARY D. COHEE AFFIRMED

The Commission affirmed disciplinary action taken by the NASD against Gary D. Cohee, of Newport Beach, California. Cohee was a partner of Diehl, Speyer & Brown (DSB), a former NASD member firm. The NASD censured Cohee, and fined him \$12,500.

The Commission found, as had the NASD, that, from July through December 1983, Cohee permitted Michael G. Baum to effect securities transactions for DSB and receive compensation therefore although the firm had not registered Baum with the NASD. In affirming the sanctions imposed on Cohee, the Commission stressed the importance of obtaining prior NASD approval for the employment of persons such as Baum as a safeguard in protecting public investors. (Rel. 34-25210)

CIVIL PROCEEDINGS

WILLIAM H. MELHORN ORDERED TO DISGORGE

The Atlanta Regional and Miami Branch Offices announced that on December 8 U.S. District Judge William M. Hoeveler, Southern District of Florida, entered an order directing William H. Melhorn, of Fort Myers, Florida, to disgorge assets valued at \$584,507. Melhorn consented to the order, which directs him to surrender specific property to the receiver appointed by the Court, including the proceeds from his pension fund and IRA account, a condominium, an automobile, a boat, and items of jewelry, and gold coins. A Final Judgment of Permanent Injunction was previously entered against him. Melhorn was the chief executive officer of Charles Phillip Elliott, doing business as Elliott Enterprises, an unincorporated business which had offices in Fort Myers and Naples, Florida.

The March 31 Complaint alleges that the defendants sold unregistered securities, operated an unregistered broker-dealer, and obtained funds from investors by misrepresenting and omitting material facts, including, among other things, failing to disclose to investors that collateral purportedly pledged to protect investments was being rehypothecated. The Complaint further alleges that defendants obtained at least \$50 million from at least 1,000 investors under the scheme. (SEC v. Charles Phillip Elliott, et al., Civil Action No. 87-12012-CIV-HOEVELER, SDFL). (LR-11626)

INVESTMENT COMPANY ACT RELEASES

DOLPHIN EQUITY FUND, INC.

An order has been issued declaring that Dolphin Equity Fund, Inc. has ceased to be an investment company. (Rel. IC-16180 - Dec. 18)

INA INVESTMENT SECURITIES, INC.

A notice has been issued giving interested persons until January 13, 1988 to request a hearing on an application filed by INA Investment Securities, Inc. requesting an order exempting it from the provisions of Section 13(a)(2), 18(a), and 18(c) of the Investment Company Act and an order to permit it and all subsequent similar investment companies organized or sponsored by CIGNA Corporation or its affiliates to enter into and effect transactions incident to deferred fee arrangements with their directors or trustees. (Rel. IC-16182 - Dec. 21)

HOLDING COMPANY ACT RELEASES

THE CONNECTICUT LIGHT AND POWER COMPANY

An order has been issued authorizing The Connecticut Light and Power Company and Western Massachusetts Electric Company, subsidiaries of Northeast Utilities, to finance and/or refinance certain pollution control facilities. The Subsidiaries have been granted an exception from the requirement of competitive bidding. Jurisdiction is reserved over certain pollution control revenue bonds to be issued and sold in 1988 and 1989, and the fees and expenses applicable to such bonds. (Rel. 35-24529 - Dec. 17)

CONNECTICUT YANKEE ATOMIC POWER COMPANY

A supplemental order has been issued concerning a proposal by Connecticut Yankee Atomic Power Company, subsidiary of Northeast Utilities and of New England Electric System. By order dated December 24, 1986 [Rel. 35-24251], Connecticut Yankee was authorized to enter into a Remarketable Credit and Letter of Credit Agreement with a syndicate of foreign banks. Aggregate short-term borrowings by Connecticut Yankee under this and other borrowing arrangements were not to exceed \$115 million at any one time outstanding prior to January 1, 1988. The supplemental order imposes certain limitations upon aggregate short-term borrowings by Connecticut Yankee for the period from January 1, 1988 to January 1, 1990. (Rel. 35-24530 - Dec. 17)

NEW ENGLAND ENERGY INCORPORATED

A supplemental order has been issued authorizing New England Energy Incorporated, subsidiary of New England Electric System, to enter into interest payment exchange contracts and other interest rate protection mechanisms prior to December 31, 1989, in covered principal amounts of up to \$200 million. (Rel. 35-24531 - Dec. 17)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike all put and call option contracts respecting the common stock of THE STANDARD OIL COMPANY from listing and registration thereon. (Rel. 34-25213)

SELF-REGULATORY ORGANIZATIONS

EFFECTIVENESS OF PROPOSED RULE CHANGES

Proposed rule changes filed by the following have become effective under Section 19(b) (3)(A) of the Securities Exchange Act of 1934: The Depository Trust Company (SR-DTC-87-16) to adopt its Participant Operation Procedures for (1) pledges to Federal Reserve Banks, (2) agreements between DTC and the Federal Reserve Bank of New York, and (3) an optional form of agreement between DTC and any other Federal Reserve Bank. (Rel. 34-25211); and The National Securities Clearing Corporation (SR-NSCC-87-14) to authorize it to designate a transaction as a "special trade," which would be settled directly between the parties to the transaction on a trade-for-trade basis. (Rel. 34-25212)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 KAY CORP, WALL ST PLZ, NEW YORK, NY 10005 (212) 425-2100 - 100,000 (\$262,500) COMMON STOCK. (FILE 33-18930 - DEC. 14) (BR. 3)
- N-1A WITTE DEAN UTILITIES FUND, ONE WORLD TRADE CNTR, NEW YORK, NY 10048 (212) 939-4500 - INDEFINITE SHARES. UNDERWRITER: DEAN WITTE REYNOLDS INC. (FILE 33-18983 - DEC. 10) (BR. 16 - NEW ISSUE)
- S-8 GLAXO HOLDINGS PLC /EMG/, CLARGES HOUSE, 6-12 CLARGES ST, LONDON W1Y 8DH ENGLAND, XO - 5,000,000 (\$91,950,000) FOREIGN COMMON STOCK. (FILE 33-18988 - DEC. 10) (BR. 4 - NEW ISSUE)
- S-3 CEPADYNE INC, 3169 REDHILL AVE, COSTA MESA, CA 92626 (714) 549-0421 - 75,628 (\$206,512) COMMON STOCK. (FILE 33-18989 - DEC. 10) (BR. 9)
- S-4 MRD RANCOFF INC /DEF/, 611 WOODWARD AVE, DETROIT, MI 48226 (313) 225-1000 - 420,000 (\$11,287,500) COMMON STOCK. (FILE 33-18991 - DEC. 10) (BR. 1)
- S-8 BRITTON LEE INC, 14600 WINCHESTER BLVD, LOS GATOS, CA 95030 (408) 378-7000 - 750,000 (\$1,125,000) COMMON STOCK. (FILE 33-18992 - DEC. 10) (BR. 9)
- S-3 CATASCOPE CORP, 590 WINTERS AVE, PARAMUS, NJ 07653 (201) 265-8800 - 79,500 (\$1,828,500) COMMON STOCK. (FILE 33-18994 - DEC. 10) (BR. 7)
- S-8 ARMSTRONG WORLD INDUSTRIES INC, LIBERTY & CHARLOTTE STS, LANCASTER, PA 17604 (717) 397-0611 - 500,000 (\$12,750,000) COMMON STOCK. (FILE 33-18996 - DEC. 10) (BR. 5)
- S-8 ARMSTRONG WORLD INDUSTRIES INC, LIBERTY & CHARLOTTE STS, LANCASTER, PA 17604 (717) 397-0611 - 800,000 (\$20,400,000) COMMON STOCK. (FILE 33-18997 - DEC. 10) (BR. 5)

- S-9 ARMSTRONG WORLD INDUSTRIES INC, LIBERTY & CHARLOTTE STS, LANCASTER, PA 17604
(717) 397-0611 - 275,000 (\$5,737,500) COMMON STOCK. (FILE 33-19008 - DEC. 10) (RR. 5)
- S-4 TRI STATE FINANCIAL BANCORP INC, 310 S MAIN ST, BRYAN, OH 43506 (419) 626-1154 -
3,195,439 (\$40,216,000) COMMON STOCK. (FILE 33-19002 - DEC. 11) (RR. 2)
- S-8 ZENITH CORP, 2400 WALSH AVE, SANTA CLARA, CA 95051 (408) 727-7662 - 300,000
(\$450,000) COMMON STOCK. (FILE 33-19003 - DEC. 11) (RR. 9)
- S-3 CHAPMAN ENERGY INC, 9400 N CENTRAL EXPWY STE 500, DALLAS, TX 75231 (214) 692-1800
- 850,000 (\$239,000) COMMON STOCK. (FILE 33-19009 - DEC. 11) (RR. 4)
- S-4 FIRST NATIONAL CINCINNATI CORP /DF/, 425 WALNUT ST, CINCINNATI, OH 45202
(513) 622-4000 - 22,500 (\$771,875) COMMON STOCK. (FILE 33-19011 - DEC. 11) (RR. 1)
- S-1 FOSBAND CORP, 2668 GRANT AVE # 105, OGDEN, UT 84401 (801) 621-1035 - 429,250
(\$1,742,755) COMMON STOCK. (FILE 33-19014 - DEC. 10) (RR. 4)
- S-8 SOUTHWEST BANCORPORATION, 1400 FIRST NATL SOUTHERN NATURAL BLDG, BIRMINGHAM, AL 35203
(205) 326-5771 - 600,000 (\$12,936,000) COMMON STOCK. (FILE 33-19016 - DEC. 11)
(RR. 2)
- S-3 BORDEN INC, 277 PARK AVE, NEW YORK, NY 10172 (212) 573-4000 - 315,000,000
(\$315,000,000) STRAIGHT BONDS. (FILE 33-19025 - DEC. 11) (RR. 3)
- S-11 HEALTH CARE PROPERTY INVESTORS INC, 3200 PK CTR DR, FIFTH FLR, COSTA MESA, CA 92626
(714) 751-0969 - 75,000,000 (\$75,000,000) STRAIGHT BONDS. UNDERWRITER:
MERRILL LYNCH CAPITAL MARKETS. (FILE 33-19032 - DEC. 14) (RR. 6)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000) OWNED	CUSIP PRIOR%	FILING STATUS
AMERICAN CAPACITY GROUP INC AMICI ASSOC ET AL	COM	13D	19 0.8	02491010 7.4	UPDATE
ANALOGIC CORP FIDELITY INTL LTD	COM PAR \$0.05	13D	1,223 6.5	03265720 8.6	RVSION
ANALOGIC CORP FMR CORP	COM PAR \$0.05	13D	1,223 6.5	03265720 7.1	UPDATE
ARROW ELECTRS INC BATCHELOR GEORGE	COM	13D	567 8.4	04273510 7.2	UPDATE
BARNES GROUP INC GENERAL ELEC CAP ET AL	COM	13D	627 9.8	06780610 0.0	NEW
BRITISH PETE PLC KUWAIT INVESTMENT OFFICE	AMERN SH	13D	895,750 16.3	11088940 14.2	UPDATE

ACQUISITIONS REPORTS CONT.

CHIEF CONS MNG CO WALHALLA MNG CO	COM	13D	12/10/87	567 16.6	16262810 14.8	UPDATE
CITADEL HLDG CP TUOSON ELECTRIC PWR CO ET AL	COM	13D	10/28/87	711 20.5	17286210 14.4	UPDATE
DATA TRANSLATION INC CONCORD PARTNERS	COM	13D	12/ 1/87	218 7.3	23801510 5.9	UPDATE
DE ANZA PROP X MACKENZIE FUNDS ET AL	LTD PRT INT	13D	1/ 1/87	1 5.6	24022099 0.0	NEW
ESSEX COMMUNICATIONS CORP ODYSSEY PARTNERS ET AL	CL A	13D	11/25/87	737 19.9	29670410 19.8	UPDATE
FIRST CITY BANCORPORATION TE AMERICAN NATL INS CO	COM	13D	12/11/87	0 0.0	31959410 0.9	UPDATE
FLEXSTEEL INDS INC TIGER ET AL	COM	13D	12/ 3/87	0 0.0	33938210 6.4	UPDATE
FRONTIER MNG & OIL CORP BRANDEX INC	COM	13D	11/30/87	2,600 21.9	35911010 21.9	UPDATE
FROST & SULLIVAN INC FAS ACQUISITION ET AL	COM	14D-1	12/16/87	1,468 93.2	35922110 57.1	UPDATE
GAF CORP HEYMAN SAMUEL J	COM	13D	12/14/87	2,848 10.3	36142810 11.2	UPDATE
HALL FRANK B & CO INC RELIANCE FINANCIAL SVCS CORP	COM	13D	12/15/87	14,169 73.1	40529110 66.8	UPDATE
IGI INC ZODDA ALFRED T	COM	13D	12/ 9/87	588 7.8	44957510 9.3	UPDATE
INFORMATION SCIENCE INC VANGUARD ATLANTIC LTD	COM	13D	11/16/87	5,300 48.6	45675110 40.7	UPDATE
INTERTAN INC MUTUAL SHARES CORP ET AL	COM	13D	12/ 9/87	843 9.4	46112010 8.1	UPDATE
KAISERTECH LTD DEL JEFFERIES & CO	COM	13D	12/11/87	1,390 3.1	48310210 0.0	NEW
KANSAS CITY SOUTH INDS INC SOFOS GEORGE ET AL	COM	13D	12/ 8/87	748 7.8	48517010 7.4	UPDATE
KINCAID FURNITURE CO NORTEK INC	COM	13D	12/15/87	648 18.9	49449010 18.9	UPDATE
NORTH AMERN NATL CORP LOYAL AMERICAN LIFE INS ET AL	COM	13D	12/ 8/87	606 23.1	65704210 21.7	UPDATE
NUMAC OIL & GAS LTD ENFIELD CORP LTD	COM	13D	12/ 8/87	7,684 30.1	67052210 29.2	UPDATE
ORION PICTURES CORP NATIONAL AMUSEMENTS INC ET AL	COM	13D	12/15/87	5,019 29.1	68628510 27.8	UPDATE
PRESIDIO OIL CO MARSHALL J HOWARD II	CL A	13D	3/18/87	516 11.0	74101630 0.0	NEW
SANDWICH CHEF HOPPER PATRICK W	COM	13D	12/ 8/87	48 4.2	80021810 5.7	UPDATE
STANWOOD CORP CHASE ARNOLD L	COM	13D	12/ 8/87	184 11.8	85486710 9.5	UPDATE

ACQUISITIONS REPORTS CONT.

STANWOOD CORP CHASE DAVID T	COM	13D	12/ 8/87	318 20.4	85486710 16.4	UPDATE
STANWOOD CORP CHASE RHODA L	COM	13D	12/ 8/87	25 1.6	85486710 0.0	NEW
STANWOOD CORP FREEDMAN CHERYL CHASE	COM	13D	12/ 8/87	255 16.3	85486710 17.6	UPDATE
STANWOOD CORP FREEDMAN ROGER M	COM	13D	12/ 8/87	182 11.7	85486710 0.0	NEW
SYNTECH INTL INC INTERNATIONAL GAME TECH ET AL	COM	13D	12/11/87	5,075 56.7	87161110 64.2	UPDATE
TECHNOLOGY DEV CORP GREENBLATT LEON H	COM	13D	12/ 7/87	178 8.6	87899210 7.8	UPDATE
TIMBERLINE MINERALS INC MARTIN WILLIAM A ET AL	COM	13D	10/27/87	5,283 28.4	88713210 36.4	UPDATE
UNITED STOCKYARDS CORP EDELMAN ASHER B. ET AL	COM	13D	12/11/87	2,021 47.3	91301410 39.2	UPDATE
WESTBRIDGE CAP CORP TIGER ET AL	COM	13D	12/ 3/87	163 3.9	95715210 6.5	UPDATE
WRIGLEY WM JR CO WRIGLEY WILLIAM	COM	13D	11/24/87	5,960 28.2	98252610 28.1	UPDATE
AZUSA VALLEY WATER CO MCINTYRE WILLIAM L JR	COM	13D	12/11/87	4 9.4	05501010 0.0	NEW
CHAPTER CRELLIN INC ATLANTIS GRP INC	COM	13D	12/11/87	379 23.9	16120210 20.1	UPDATE
CLEVELAND CLIFFS INC KENNEDY D S & CO	COM	13D	12/11/87	1,305 7.9	18589610 7.8	UPDATE
COMMERCIAL ENERGY SYS WAY PETER M	COM	13D	11/ 9/87	1,089 12.4	20164310 8.5	UPDATE
COMPUGRAPHIC CORP AGFA-GEVAERT GRAPHICS INC	COM	13D	12/16/87	6,991 83.7	20490010 81.8	UPDATE
FLEXI-VAN CORP NEW MURDOCK DAVID H ET AL	COM	13D	12/ 9/87	1,730 31.7	33890910 30.9	UPDATE
GRADCO SYS INC ITOH C CO ET AL	COM	13D	12/ 7/87	896 13.0	38411110 0.0	NEW
GREAT AMERICAN COMMUNICATION COM AMERICAN FINANCIAL CORP ET AL	COM	13D	12/ 7/87	17,667 75.8	38990610 71.8	UPDATE
HOUSE FABRICS INC FIDELITY INTL LTD ET AL	COM	13D	12/ 8/87	417 6.3	44175810 6.0	UPDATE
KELLETT CORP LEVOSKY MICHAEL P	COM	13D	11/19/87	75 7.3	48773110 5.7	UPDATE
KINCAID FURNITURE CO LA-Z-BOY CHAIR CO	COM	14D-1	12/18/87	0 0.0	49449010 0.0	NEW
LABARGE PACHOLDER ASSOC ET AL	UNTS BENF INT	13D	12/ 8/87	7 33.2	50247099 0.0	NEW
LEE ENTERPRISES INC SCHERMER LLOYD G ET AL	COM	13D	12/ 7/87	423 3.0	52376810 0.0	NEW

ACQUISITIONS REPORTS CONT.

LEE ENTERPRISES INC SCHERMER LLOYD G ET AL	CL B	13D	12/ 7/87	512 5.3	52376820 0.0	NEW
MAXTOR CORP MANLEY JOHN ET AL	COM	13D	12/ 2/87	1,525 8.2	57772910 6.8	UPDATE
NECO ENTERPRISES INC LAROUCHE DAVID F ET AL	COM	13D	12/11/87	513 52.7	62905710 52.2	UPDATE
RAMADA INC WEINSTEIN WILL K ET AL	COM	13D	12/17/87	2,406 6.1	75132810 0.0	NEW
SANTA FE SOUTH PAC CORP OLYMPIA & YORK DEV ET AL	COM	13D	12/16/87	12,837 8.2	80218310 7.0	UPDATE
SEALAN FURNITURE CO SFC HLDGS	COM	14D-1	12/17/87	10,500 77.0	81216310 86.1	UPDATE
SEAMAN FURNITURE CO SFC HLDGS	COM	14D-1	12/17/87	10,500 77.0	81216310 86.1	UPDATE
SEITEL INC PEARLMAN HERBERT M	COM	13D	11/30/87	809 5.7	81607410 0.0	NEW
SHOREWOOD PACKAGING CORP BT CAPITAL CORP	COM	13D	9/ 9/87	180 1.4	82522910 5.2	UPDATE
SHOWDAT INC LOWDIEN PAUL W ET AL	COM	13D	12/ 7/87	904 7.3	82532010 0.0	NEW
STANDARD BRANDS PAINT CO DEL ENTREGROWTH INTL ET AL	COM	13D	12/ 9/87	739 6.6	85315610 6.7	UPDATE
TEMBO HOME HEALTH CARE PRODS KOHL ATLEE M ET AL	COM	13D	12/ 7/87	155 6.1	87991810 0.0	NEW
WMS INDS INC NATIONAL AMUSEMENTS INC ET AL	COM	13D	12/16/87	1,508 20.0	92929710 18.7	UPDATE
WEBB DEL E INVT PTYS INC CUSHMAN JOHN C III	CL A	13D	12/ 7/87	183 8.2	94748510 0.0	NEW
WELCO ENTERPRISES INC EMERSON JAMES T	COM	13D	12/12/87	141 16.2	94947610 15.0	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ADOBE RESOURCES CORP	DE		X					X	12/01/87	
BASIX CORP	NY		X					X	12/01/87	
CCR INC	UT				X				08/14/87	
COLUMBINE EXPLORATION CORP	CO	X						X	12/01/87	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	CA					X		X	09/30/87	
DIAL REIT INC	MD		X					X	11/30/87	
ELECTRO BIOLOGY INC	DE					X			12/11/87	
FIRST INTERSTATE CORP OF ALASKA	AK	X	X						12/14/87	
GIBSON GREETINGS INC	DE				X			X	12/07/87	
GONDOLA INC	UT				X				08/14/87	
HERITAGE ENTERTAINMENT INC	DE				X				12/03/87	
HOOVER ENTERPRISES INC	TN				X				12/07/87	
INTEGRATED LOGIC SYSTEMS INC	CO				X				12/07/87	
INTELLICARD INTERNATIONAL INC	CO				X				11/17/87	
JEGEROIL CORP	DE					X	X		12/01/87	
JOB STORES INC	FL	X				X			11/17/87	
MAXXIMA CORP	FL	X	X						12/14/87	
MELLON BANK CORP	PA							X	12/15/87	
MONZA CAPITAL CORP	CO					X		X	12/10/87	
NATIONAL FINANCIAL REALTY TRUST	IN		X						12/02/87	
ONE BANCORP	ME				X			X	12/11/87	
SOUTHERN INDIANA GAS & ELECTRIC CO	IN							X	12/15/87	
UNITED CANSO OIL & GAS LTD						X			12/02/87	
UNITED CAPITAL HOLDINGS INC	CO					X		X	12/01/87	
UNITED COMMUNITY CORP	OK		X					X	12/01/87	
VIE DE FRANCE CORP	DE							X	12/17/87	
VISIONTECH INC	DE		X					X	11/30/87	
WICHITA RIVER OIL CORP /DE/	VA		X			X		X	12/01/87	
ZEHNTL INC	DE	X	X					X	12/01/87	