

# sec news digest

Issue 87-189

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U.S. SECURITIES AND  
EXCHANGE COMMISSION

October 5, 1987

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## COMMISSION ANNOUNCEMENTS

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### BRENT TAYLOR REMAINS SPECIAL COUNSEL

Chairman Ruder is pleased to announce that Brent Taylor will continue to serve as Special Counsel in the Chairman's Office. Mr. Taylor was previously Special Counsel to Chairman Shad. Before becoming Special Counsel to Chairman Shad, he served as a staff attorney in the Office of the General Counsel. Prior to joining the Commission, Mr. Taylor was an associate in the Washington, DC office of Donovan, Leisure, Newton & Irvine. He is a 1981 graduate from the National Law Center at George Washington University and a 1977 graduate from Brown University where he majored in economics.

The Chairman also announced that he has selected Martha Peterson to be Legal Counsel in the Chairman's Office beginning October 5, 1987. Ms. Peterson has been with the Commission's Office of General Counsel as a staff attorney since December 1986. Before joining the Commission's staff, she was an associate with the Washington, DC law firm of Howrey & Simon. Ms. Peterson received a J.D. degree from the National Law Center at George Washington University in 1985 and a B.A. in Economics from Harvard University in 1982.

### PASSIVE MARKET MAKING EXEMPTION LETTER ISSUED TO THE INTERNATIONAL STOCK EXCHANGE (LONDON)

The Division of Market Regulation announced that, pursuant to delegated authority, on September 29 a letter was issued to the International Stock Exchange of the United Kingdom and the Republic of Ireland Limited (ISE) granting exemptions from Rules 10b-6 and 10b-7 under the Securities Exchange Act of 1934. The exemptions permit ISE member brokerdealers to engage in "passive market making" activities while such firms are participating in a multinational distribution of securities of certain United Kingdom (UK) issuers partially being offered in the United States, or where the UK firms are affiliated with US broker-dealers participating in a distribution in the US. Passive market making refers to the ability of the UK firms to provide depth and liquidity in the UK securities market by continuing to act as market makers, but the firms may not lead the market either in price or size of quotations.

The exemptions were developed in a cooperative effort between the Commission's staff and ISE's staff in response to a request from the ISE that the Commission accommodate the ISE's new market making rules that appeared to be in conflict with Rule 10b-6.

The letter is available for public inspection and copying in the Commission's Public Reference Room.

FOR FURTHER INFORMATION CONTACT: Larry E. Bergmann at (202) 272-2874

### ADDITION TO WEEKLY CALENDAR

General Counsel Daniel L. Goelzer will speak at the Inter-Financial Association's conference entitled, "The Dismantling of Glass-Steagall," on Tuesday, October 6 at 10:45 a.m. The conference will be held at The Madison Hotel, 15th & M Streets, NW, Washington, DC. Mr. Goelzer will discuss the Commission's current position on bank participation in the securities arena.

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## ADMINISTRATIVE PROCEEDINGS

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### MARTIN I. SAPOSNICK BARRED

In administrative proceedings under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934, Martin I. Saposnick submitted an Offer of Settlement which the Commission accepted.

Saposnick, without admitting or denying the allegations, consented to the Findings and an Order Imposing Remedial Sanctions. The Commission found that he violated the antifraud provisions of the securities laws during 1983 by participating in the distribution of North Atlantic Airlines, Inc. securities through the use of a prospectus that he knew or had reason to know was materially false and misleading in that it: (1) failed adequately to disclose North Atlantic's operating subsidiary's delinquent accounts payable, delinquent taxes, and tax liens; and (2) misrepresented the co-underwriter's compliance with its responsibilities as a Qualified Independent Underwriter of the offering.

In accordance with Saposnick's Offer of Settlement, the Commission barred Saposnick from association with any regulated entity, with the right to apply for reassociation after one year and, after an additional one-year period, for reassociation in a proprietary or supervisory capacity. (Rel. 34-24929)

#### PROCEEDING INSTITUTED AGAINST JON R. BRITTENUM

The Commission issued an Order Instituting Proceedings, Making Findings and Imposing Remedial Sanctions against Jon R. Brittenum of Little Rock, Arkansas. Brittenum consented to the Order without admitting or denying any violation of the securities laws. The Order bars Brittenum from association with any broker or dealer in a supervisory or proprietary capacity, with the right to apply for readmission to the securities industry in such capacity after five years. Brittenum was found to have aided and abetted Brittenum and Associates, Inc., an NASD broker-dealer in which he was an officer and shareholder, in net capital violations, and to have negligently drained capital from the firm, which caused its financial demise. SIPC was appointed as liquidating trustee for the firm in January 1986. (Rel. 34-24930)

#### NASD ACTION AGAINST NICHOLAS A. CODISPOTI AND ROBERT J. O'BRIEN AFFIRMED

The Commission affirmed disciplinary action taken by the NASD against Nicholas A. Codispoti, of Colts Neck, New Jersey, and Robert J. O'Brien, of Manalapan, New Jersey, former vice presidents of a brokerage firm. They were censured and fined \$1,000 each, and Codispoti was required to requalify as a general securities principal.

The Commission found, as had the NASD, that, from August 1980 to March 1981 when Codispoti was the firm's executive vice president in charge of trading and sales, he was responsible for charging customers unfair markups ranging from 6.1% to 32.7% in 12 sales of Parkersburg, West Virginia revenue bonds. Codispoti left the firm in December 1981, and O'Brien assumed responsibility for the pricing of bonds. The Commission found that, in August 1982, O'Brien was responsible for charging customers unfair markups ranging from 21.7% to 27% in 11 sales of bonds issued by the Virginia Housing Development Authority. (Rel. 34-24946)

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## CIVIL PROCEEDINGS

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#### CIVIL INJUNCTIVE ACTION FILED AGAINST DONALD E. BROWN

The Boston Regional Office filed a civil action for permanent injunction on September 22 in the U.S. District Court for the District of Massachusetts against Donald E. Brown, former controller and vice president of Finance of The Computer Store, Inc. (TCSI), formerly based in Sudbury, Massachusetts. TCSI filed for Chapter 7 liquidation in March 1986.

The Complaint alleges that Brown aided and abetted TCSI's filing of materially misleading quarterly reports on Forms 10-Q for 1985. Brown is also alleged to have aided and abetted TCSI's violations of recordkeeping, books and records, and internal control provisions of the Securities Exchange Act of 1934, to have falsified company records, and to have given false statements to TCSI's outside accountants. In addition, Brown is charged with violating the Exchange Act's general antifraud provisions. Without admitting or denying the allegations of the Complaint, Brown consented to a permanent injunction against future violations. (SEC v. Donald E. Brown, Civil Action No. 87-2324-Y, DCMA). (LR-11566)

#### ROYALE GROUP AND LEONARD PELULLO HELD IN CONTEMPT

The Commission announced that on September 11 the U.S. District Court for the District of Columbia entered an order adjudging The Royale Group, Ltd., of Miami Beach, Florida, and Leonard A. Pelullo, its Chief Executive Officer, Chairman of the Board and President, in civil contempt for Royale's failure to file its annual and quarterly reports

since March 1985 [see LR-11535, September 10, 1987]. The Order, entered with Royale's and Pelullo's consent, required Royale to file its delinquent reports by September 30, and in the event Royale failed to file its required reports by that time, the Order required Pelullo personally to pay a fine of \$1,000 each day thereafter until the reports were filed.

Royale filed its delinquent reports with the Commission on September 30, thereby concluding the contempt proceeding. Royale, formerly known as Cavanagh Communities Corporation, was enjoined from failing to file complete and timely annual and quarterly reports in a 1982 Commission action. Royale had failed to file audited financial statements with its 1984 Annual Report and failed to file any periodic reports after the third quarter of 1985. (SEC v. The Royale Group, Ltd., Civil Action No. 82-2415-HHG, D.D.C.). (LR-11569)

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## INVESTMENT COMPANY ACT RELEASES

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### DELAWARE GROUP PREMIUM FUND, INC.

A notice has been issued giving interested persons until October 26 to request a hearing on an application filed by Delaware Group Premium Fund, Inc. for an order exempting it from the provisions of Sections 9(a), 13(a), 15(a), and 15(b) of the Investment Company Act and Rules 6e-2(b)(15) and 6e-3(T)(b)(15). The exemption will permit Applicant to offer its shares to affiliated and unaffiliated life insurance companies in connection with variable annuity contracts and variable life insurance contracts. (Rel. IC-16016 - Sept. 29)

### MORGAN GUARANTY TRUST COMPANY OF NEW YORK

A notice has been issued giving interested persons until October 23 to request a hearing on an application filed by Morgan Guaranty Trust Company of New York for an order to permit it, as custodian or subcustodian, to deposit securities and other assets of U.S. registered investment companies with Morgan Bank Nederland, Morgan Guaranty Australia Limited, J.P. Morgan Nominees Pty. Limited and Frankfurter Kassenverein. (Rel. IC-16017 - Sept. 29)

### PACIFIC MUTUAL LIFE INSURANCE COMPANY

An order has been issued granting Pacific Mutual Life Insurance Company, et al., exemptions from Sections 2(a)(32), 2(a)(41), 9(a), 13(a), 15(a), 15(b), 22(c), 27(c)(1), and 27(d) of the Investment Company Act and Rules 2a-4 and 22c-1 and paragraphs (b)(12), (b)(13), and (b)(15) of Rule 6e-3(T). The exemption will permit unrecovered state and local premium tax charges to be deducted upon lapse or surrender of a policy, to allow the securities in a money market portfolio to be valued using the amortized cost method of valuation without maintenance of a constant net asset value per share, and to allow for shares of the Pacific Select Fund to be sold to separate accounts of other affiliated and unaffiliated insurance companies. (Rel. IC-16018 - Sept. 30)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Cincinnati Stock Exchange - five and 46 issues (two separate applications). (Rel. 34-24972; 34-24975); and the Philadelphia Stock Exchange - two and five issues (two separate applications). (Rel. 34-24973; 34-24974)

### WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until October 22 to comment on the application of HOMEFREE VILLAGE RESORTS, INC. to withdraw the common stock, \$.001 par value, from listing and registration on the Boston Stock Exchange. (Rel. 34-24977)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGE

The Philadelphia Stock Exchange filed a proposed rule change under Rule 19b-4 (SR-Phlx-87-32) to automatically exempt from equity option position and exercise limits accounts which have established one of the four most commonly used hedged positions. Publication of the proposal is expected to be made in the Federal Register during the week of October 5. (Rel. 34-24971)

### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Midwest Securities Trust Company filed a proposed rule change which has become immediately effective. The proposal (SR-MSTC-87-6) will change MSTC's fees for its monthly account service, safekeeping, deposits, communications, depository delivery instructions, and dividend/interest collection processing. (Rel. 34-24978)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 JEAN PHILIPPE FRAGRANCES INC, 545 FIFTH AVE, NEW YORK, NY 10017 (212) 983-2640 - 2,500,000 (\$2,500,000) COMMON STOCK. 625,000 (\$2,500,000) COMMON STOCK. 250,000 (\$300,000) COMMON STOCK. 62,500 (\$300,000) COMMON STOCK. UNDERWRITER: MEYERSON MH & CO INC. (FILE 33-17139-NY - SEP. 09) (BR. 7 - NEW ISSUE)
- S-18 IN HOME HEALTH INC, 4001 STINSON BLVD NE, MINNEAPOLIS, MN 55421 (612) 781-4320 - 1,000,000 (\$3,500,000) COMMON STOCK. UNDERWRITER: LARGENT EQUITIES LTD. (FILE 33-17228-C - SEP. 21) (BR. 6 - NEW ISSUE)
- S-18 ANOVA CAPITAL CORP, 4835 LBJ FWY STE665, DALLAS, TX 75244 (214) 490-9800 - 300,000 (\$300,000) COMMON STOCK. 1,200,000 (\$1,800,000) COMMON STOCK. UNDERWRITER: BARRON CHASE SECURITIES. (FILE 33-17231-A - SEP. 18) (BR. 5 - NEW ISSUE)
- S-18 BIMA PRODUCTIONS, 2049 CENTURY PARK EAST STE 4050, LOS ANGELES, CA 90067 (213) 203-8488 - 1,000,000 (\$5,000,000) COMMON STOCK. 100,000 (\$1,000) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$600,000) COMMON STOCK. UNDERWRITER: FIRST DEVONSHIRE SECURITIES INC. (FILE 33-17289-LA - SEP. 15) (BR. 12 - NEW ISSUE)
- S-18 CTI TECHNICAL INC, 3430 E FLAMINGO STE 206, LAS VEGAS, NV 89121 (702) 737-5004 - 20,000,000 (\$200,000) COMMON STOCK. 180,000,000 (\$5,400,000) COMMON STOCK. 2,000,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 2,000,000 (\$24,000) COMMON STOCK. 18,000,000 (\$540,000) COMMON STOCK. (FILE 33-17291-LA - SEP. 15) (BR. 11)
- N-1A VANGUARD NEW JERSEY TAX FREE FUND, 1300 MORRIS DR, PO BOX 2600, VALLEY FORGE, PA 19482 (215) 648-6000 - INDEFINITE SHARES. (FILE 33-17351 - SEP. 25) (BR. 22 - NEW ISSUE)
- S-8 PLAZA COMMERCE BANCORP, 55 ALMADEN BLVD, SAN JOSE, CA 95113 (408) 294-8940 - 982,102 (\$7,604,064) COMMON STOCK. (FILE 33-17357 - SEP. 25) (BR. 1)
- S-18 WYLER ACQUISITION CORP, 176 SADDLE RIVER AVE, BLDG G, SOUTH HACKENSACK, NJ 07026 (201) 778-7060 - 1,000,000 (\$100,000) COMMON STOCK. 3,000,000 (\$450,000) COMMON STOCK. 3,000,000 (\$600,000) COMMON STOCK. 3,000,000 (\$750,000) COMMON STOCK. (FILE 33-17380-NY - SEP. 21) (BR. 12 - NEW ISSUE)
- S-18 CAMBRIDGE INVESTMENT SERVICE CORP, 176 SADDLE RIVER AVE BLDG G, SOUTH HACKENSACK, NJ 07026 (201) 778-7060 - 2,000,000 (\$100,000) COMMON STOCK. 4,000,000 (\$400,000) COMMON STOCK. 4,000,000 (\$800,000) COMMON STOCK. (FILE 33-17381-NY - SEP. 21) (BR. 11 - NEW ISSUE)
- S-18 CIMM INC, 200 JORDAN RD, TROY, NY 12180 (518) 283-7600 - 2,800,000 (\$7,000,000) COMMON STOCK. 140,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 280,000 (\$840,000) COMMON STOCK. UNDERWRITER: GREENTREE SECURITIES CORP. (FILE 33-17400-NY - SEP. 23) (BR. 8 - NEW ISSUE)

- S-18 MEDPATH INC, 4005 NW FEDERAL HWY, FORT LAUDERDALE, FL 33308 (305) 565-1999 - 600,000 (\$420,000) COMMON STOCK. 300,000 (\$240,000) COMMON STOCK. 300,000 (\$300,000) COMMON STOCK. 60,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 60,000 (\$50,400) COMMON STOCK. UNDERWRITER: BISCAYNE SECURITIES INC. (FILE 33-17407-A - SEP. 23) (BR. 6 - NEW ISSUE)
- S-18 OLDE Tyme PIZZA & SUBS INC, 1900 CITRUS RIDGE DR, DAVENPORT, FL 33837 (813) 424-2388 - 172,222,222 (\$861,111.11) COMMON STOCK. 172,222,222 (\$1,722,222.22) COMMON STOCK. 11,250,000 (\$112) COMMON STOCK. UNDERWRITER: POWER SECURITIES CORP. (FILE 33-17408-A - SEP. 23) (BR. 4 - NEW ISSUE)
- S-18 CATALINA LIGHTING INC, 6073 NW 167TH ST STE C-16, MIAMI, FL 33015 (304) 558-4777 - 920,000 (\$3,450,000) COMMON STOCK. 80,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 80,000 (\$360,000) COMMON STOCK. UNDERWRITER: WERBEL ROTH SECURITIES INC. (FILE 33-17409-A - SEP. 23) (BR. 3 - NEW ISSUE)
- F-6 BRITISH PETROLEUM CO PLC, ATTN C L CHRISTIAN, BRITANNIC HOUSE - MOOR LANE, LONDON EC2Y 9BU ENGLAND, XD (212) 887-9300 - 2,000,000,000 FOREIGN COMMON STOCK. (FILE 33-17455 - SEP. 25) (BR. 99)
- S-8 DSC COMMUNICATIONS CORP, 1000 COIT RD, PLANO, TX 75075 (214) 519-3000 - 2,300,000 (\$20,987,500) COMMON STOCK. (FILE 33-17459 - SEP. 25) (BR. 7)
- S-3 PIEDMONT NATURAL GAS CO INC, 1915 REXFORD RD, CHARLOTTE, NC 28211 (704) 364-3120 - 150,000 (\$3,543,750) COMMON STOCK. (FILE 33-17460 - SEP. 25) (BR. 8)
- S-8 AGWAY INC, 333 BUTTERNUT DR, PO BOX 4933, DEWITT, NY 13214 (315) 477-6431 - 12,000,000 (\$12,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-17461 - SEP. 25) (BR. 3)
- N-2 FN CAPITAL STRATEGIES FUND II, TWO CONCOURSE PKWY, STE 650, ATLANTA, GA 30328 (404) 395-2400 - 70,000,000 (\$70,000,000) COMMON SHARES OF BENEFICIAL INTEREST. UNDERWRITER: MORGAN STANLEY & CO. (FILE 33-17462 - SEP. 25) (BR. 20 - NEW ISSUE)
- N-1A BLAIR WILLIAM READY RESERVES INC, 135 S LASALLE ST STE 2900, CHICAGO, IL 60603 (312) 236-1600 - INDEFINITE SHARES. UNDERWRITER: BLAIR WILLIAM & CO. (FILE 33-17463 - SEP. 25) (BR. 17 - NEW ISSUE)
- S-18 ADVANTAGE HEALTH CORP, 304 CAMBRIDGE RD, WOBURN, MA 01801 (617) 935-2500 - 900,000 (\$11,700,000) COMMON STOCK. 1,170,000 (\$15,210,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC. (FILE 33-17465 - SEP. 25) (BR. 6 - NEW ISSUE)
- S-8 EG&G INC, 45 WILLIAM ST, WELLESLEY, MA 02181 (617) 237-5100 - 1,250,000 (\$43,031,250) COMMON STOCK. (FILE 33-17466 - SEP. 25) (BR. 10)
- N-1A ORANGE COUNTY GROWTH FUND, 3151 AIRWAY AVE STE H-1, COSTA MESA, CA 92626 (714) 957-1081 - INDEFINITE SHARES. (FILE 33-17467 - SEP. 25) (BR. 18 - NEW ISSUE)
- N-1A EMERGING MEDICAL TECHNOLOGY FUND INC, 5 SENTRY PARKWAY W, STE 120 P O BOX 1111, BLUE BELL, PA 19422 (215) 825-0400 - INDEFINITE SHARES. (FILE 33-17471 - SEP. 25) (BR. 18)
- S-1 ORCHID TECHNOLOGY, 45365 NORTHPORT LOOP WEST, FREMONT, CA 94538 (415) 683-0300 - 1,000,000 (\$12,390,000) COMMON STOCK. (FILE 33-17474 - SEP. 25) (BR. 9)
- S-3 ASSOCIATES CORPORATION OF NORTH AMERICA, ONE GULF & WESTERN PLZ, NEW YORK, NY 10023 (212) 373-8900 - 1,500,000,000 (\$1,500,000,000) STRAIGHT BONDS. (FILE 33-17476 - SEP. 25) (BR. 11)
- S-4 BORDEN INC, 277 PARK AVE, NEW YORK, NY 10172 (212) 573-4000 - 146,000 (\$8,614,000) COMMON STOCK. (FILE 33-17477 - SEP. 28) (BR. 3)
- S-2 BLOCKBUSTER ENTERTAINMENT CORP, 901 E LAS OLAS BLVD, FT LAUDERDALE, FL 33301 (305) 524-8200 - 550,000 (\$16,637,500) COMMON STOCK. (FILE 33-17479 - SEP. 28) (BR. 2)
- S-8 ALTOS COMPUTER SYSTEMS, 2641 ORCHARD PKWY, SAN JOSE, CA 95134 (408) 946-6700 - 100,000 (\$1,400,000) COMMON STOCK. (FILE 33-17482 - SEP. 25) (BR. 9)
- S-4 FIRST CAPITAL CORP, 248 E CAPITOL ST, JACKSON, MS 39201 (601) 354-5111 - 831,834 (\$12,696,065) COMMON STOCK. (FILE 33-17485 - SEP. 25) (BR. 2)
- N-1A PUTNAM CAPITAL MANAGER TRUST, ONE POST OFFICE SQ, BOSTON, MA 02109 (617) 292-1000 - INDEFINITE SHARES. (FILE 33-17486 - SEP. 28) (BR. 20 - NEW ISSUE)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP/ PRIOR%	FILING STATUS
ADT INC HAI ACQUISITION CORP	COM 14D-1	9/30/87	103 0.8	00100710 0.8	UPDATE
ALCAN ALUMINIUM LTD NEW CAISSE DE DEPOT DU QUEBEC	COM 13D	9/15/87	7,860 5.0	01371610 5.8	UPDATE
AMOCO CANADA PETROLEUM AMOCO CORP	COM 13D	9/ 8/87	766 99.9	03190499 0.0	RVSION
ATLANTIC RESH CORP HALCYON INVESTMENT ET AL	COM 13D	9/29/87	510 5.6	04881610 5.3	UPDATE
COURIER DISPATCH GROUP HARLAND JOHN H CO	COM 13D	9/21/87	313 11.8	22266210 11.5	UPDATE
CRAZY EDDIE INC ENTERTAINMENT MKTG INC ET AL	COM 13D	9/30/87	2,289 7.4	22522710 6.4	UPDATE
D B A SYS INC ICSD CORP	COM 13D	9/29/87	69 2.5	23303110 13.1	UPDATE
D B A SYS INC ICSD CORP	COM 13D	9/29/87	69 2.5	23303110 13.1	RVSION
DAMON CREATIONS INC BARBAKOW JEFFREY	COM 13D	9/21/87	633 57.5	23572110 0.0	NEW
E-II HLDGS INC KKR ASSOCIATES ET AL	COM 13D	9/18/87	0 0.0	26925510 36.0	UPDATE
FINANCIAL BENEFIT GROUP INC FOX-PITT KELTON N V	CL A 13D	9/24/87	1,000 3.9	31738910 4.0	UPDATE
FIRST NEVADA CASINOS CONSOLIDATED CASINOS	COM 14D-1	10/ 1/87	142 5.0	33572399 0.0	NEW
HACH CO LAWTER INTL INC	COM 13D	9/26/87	362 27.9	40450410 27.6	UPDATE
INTERTAN INC MUTUAL SHARES CORP ET AL	COM 13D	9/21/87	733 3.1	46112010 5.0	UPDATE
LAWTER INTL INC TERRA JAMES D	COM 13D	9/28/87	1,242 7.1	52076610 6.8	UPDATE

ACQUISITIONS REPORTS CONT.

LIFETIME CORP GLEN INTERNATIONAL PLC	COM	13D	9/ 3/87	1,593 5.6	53191110 6.6	UPDATE
LIFETIME CORP RAMSDEN TERENCE P	COM	13D	9/ 3/87	2,408 8.4	53191110 9.4	UPDATE
LIMITED INC WEXNER LESLIE H ET AL	COM	13D	9/17/87	59,815 31.7	53271610 31.3	UPDATE
NUCORP ENERGY INC NEW NEMCOLE ASSOC	COM	13D	9/21/87	1,159 38.6	67035010 30.8	UPDATE
ORANGE CO INC NEW STONERIDGE RESOURCES INC	COM	13D	9/25/87	3,755 55.9	68417710 54.8	RVISION
PLACER DOME INC DOME PETE	COM	13D	9/13/87	17,753 18.1	72590610 0.0	NEW
RESTAURANT ASSOC INDS INC BRODY MARTIN ET AL	CL B CONV	13D	9/18/87	1,090 37.2	76125210 41.8	RVISION
RESTAURANT ASSOC INDS INC M SQUARED CORP	CL B CONV	13D	9/18/87	1,090 37.2	76125210 37.2	RVISION
RESTAURANT ASSOC INDS INC BRODY MARTIN ET AL	CL A	13D	9/18/87	294 13.4	76125220 15.9	RVISION
RESTAURANT ASSOC INDS INC M SQUARED CORP	CL A	13D	9/18/87	294 13.4	76125220 13.4	RVISION
ROYAL INTL OPTICAL CORP DIMENTO FRANCIS J ET AL	COM	13D	9/23/87	549 8.0	78031510 5.8	UPDATE
SUN CITY INDS INC FER FINL CORP ET AL	COM	13D	9/21/87	809 54.9	86666510 0.0	NEW
TELEMUNDO GROUP INC RELIANCE GROUP HLDGS	COM	13D	8/26/87	8,737 64.0	87999310 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
AFG INDUSTRIES INC	DE				X				10/01/87	
AMERICAN CONTINENTAL CORP /OH/	OH				X		X		10/05/87	
AMERICAN MEDICAL ELECTRONICS INC	TX				X		X		09/22/87	
ANSONIA DERBY WATER CO	CT				X				09/18/87	
BAKER HUGHES INC	DE				NO ITEMS				09/23/87	AMEND
BARRYS JEWELERS INC /CA/	CA			X				X	04/29/87	AMEND
BELL PETROLEUM SERVICES INC	TX		X	X					09/28/87	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
BIG SKY COUNTRY APPAREL INC	MT	NO ITEMS							09/29/87	
BKL INC	CO				X				09/30/87	
BOMBAY PALACE RESTAURANTS INC	DE	X							09/14/87	AMEND
BSN CORP	DE				X				09/30/87	
CAPITOL BANCORPORATION	MA			X		X			09/03/87	AMEND
CAREAMERICA INC	DE	X			X				09/18/87	
CB&T BANCSHARES INC	GA				X	X			09/23/87	
CELLULAR INC	CO				X				09/30/87	
COLEMAN CO INC	KS				X				10/01/87	
CONQUEST EXPLORATION CO	DE	X				X			09/24/87	
CORNERSTONE FINANCIAL CORP	NH				X	X			09/17/87	
CUC INTERNATIONAL INC /DE/	DE				X				09/24/87	
CYTTRAN INTERNATIONAL INC	NJ					X			05/21/87	AMEND
EAGLE 83 ECHO LTD PARTNERSHIP	OK				X	X			09/15/87	
EAGLE 83 FOXTROT LTD PARTNERSHIP	OK				X	X			09/15/87	
EAGLE 84 GOLF LTD PARTNERSHIP	OK				X	X			09/15/87	
EAGLE 84 HOTEL LTD PARTNERSHIP	OK				X	X			09/15/87	
EAGLE 85 KILO LTD PARTNERSHIP	OK				X	X			09/15/87	
EAGLE 85 LIMA LTD PARTNERSHIP	OK				X	X			09/15/87	
EAGLE 86 NOVEMBER LTD PARTNERSHIP	OK				X	X			09/15/87	
EAGLE 86 OSCAR LTD PARTNERSHIP	OK				X	X			09/15/87	
FARMSTEAD TELEPHONE GROUP INC	DE				X				09/14/87	
FINANCIAL BENEFIT GROUP INC /DE/	DE				X	X			09/15/87	
FIREMANS FUND MORTGAGE CORP	DE					X			09/25/87	
FIRSTFED FINANCIAL CORP	DE	X				X			09/22/87	
GALACTIC RESOURCES LTD	FN				X	X			09/29/87	
GRANDMET CONSUMER PRODUCTS INC	DE	X				X			09/17/87	
GRUNTAL FINANCIAL CORP	DE					X			07/30/87	AMEND
GUARANTY BANCSHARES CORP	PA				X	X			09/25/87	
HCW OIL INCOME FUND 1980 I	MA	X							10/16/86	
HCW OIL INCOME FUND 1981 II	DE	X							05/20/86	
HCW OIL INCOME FUND 1981 IV	DE	X							05/20/86	
HCW OIL INCOME FUND 1982 I	DE	X							05/20/86	
HCW OIL INCOME FUND 1982 III	DE	X							05/20/86	
HCW OIL INCOME FUND 1982 IV	DE	X							05/20/86	
HCW OIL INCOME FUND 1982 V	DE	X							05/20/86	
HCW OIL INCOME FUND 1983 I	DE	X							05/20/86	
INLAND MORTGAGE INVESTORS FUND LP	DE	X				X			09/17/87	
INSITUFORM OF NORTH AMERICA INC	DE					X	X		09/23/87	
MECHANICS & FARMERS SAVINGS BANK FSB						X	X		09/22/87	
MERET INC /OH/	OH	X				X			09/22/87	
MULTI BENEFIT REALTY FUND 87-1	CA				X	X			08/28/87	
NORTH LILY MINING CO	UT				X	X			09/30/87	
ONE LIBERTY PROPERTIES INC	MD				X	X			09/01/87	
ONE VALLEY BANCORP OF WEST VIRGINIA INC	WV				X				09/15/87	
RAWSUN KOENIG INC	TX	X	X		X	X	X		09/17/87	
REGENT PETROLEUM CORP		X							09/18/87	
RIC 21 LTD	CA		X			X			08/20/87	
RIC 21 LTD	CA		X			X			08/20/87	
RIC 21 LTD	CA		X			X			08/25/87	
RIC 21 LTD	CA		X			X			08/26/87	
RIC 21 LTD	CA		X			X			08/26/87	
RIC 22 LTD			X			X			08/20/87	
SAGE ALLEN & CO INC		X				X			09/18/87	
SEMPERVERDE HOLDING CO	PA				X	X			09/25/87	
SORG INC	NY					X			07/10/87	AMEND
TENNIS LADY INC	DE				X				09/30/87	
THERMAL ENERGY STORAGE INC	CO	X			X	X			09/17/87	
TSO FINANCIAL CORP	DE	X							09/04/87	
TYGO TOYS INC	DE					X			06/02/87	AMEND
UNITED CABLE TELEVISION CORP	DE				X				09/21/87	
VALHI INC /DE/	DE				X	X			09/28/87	
WALTHAM CORP	DE	X			X	X			10/01/87	
ZEHNTL INC	DE				X	X			09/30/87	
ZIEGLER CU INC	DE				X				09/21/87	