

# sec news digest

Issue 87-169

U.S. SECURITIES AND  
EXCHANGE COMMISSION

September 4, 1987

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## CIVIL PROCEEDINGS

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### COMPLAINT NAMES ARMIN KAUFMAN

The Commission filed a Complaint in the U.S. District Court for the Southern District of New York against Armin Kaufman of Brooklyn, New York. Kaufman is president of Armin Corporation, a wholly-owned subsidiary of Tyco Laboratories, Inc.

The Complaint alleges that Kaufman committed violations of the antifraud provisions of the Securities Exchange Act by directing a family member to purchase common stock in Atcor, Inc. while Kaufman was in possession of material non-public information concerning an impending tender offer for Atcor's common stock by Tyco. The family member purchased 27,000 shares of Atcor between June 26 and July 6, 1987. The family member sold this position in Atcor soon after the announcement of the tender offer and realized a profit on these transactions (net of commissions) of \$242,863.33. (SEC v. Armin Kaufman, USDC SDNY, 87 Civ. 6402, MP). (LR-11529)

### ROBERT A. DIANNI ORDERED TO SHOW CAUSE FOR FAILURE TO COMPLY WITH COURT ORDERS

The Boston Regional Office announced that on August 31 Judge A. David Mazzone, U.S. District Court for the District of Massachusetts, entered an Order to Show Cause against Robert A. DiIanni of Boston. The Order requires DiIanni to appear on September 22 and show cause why he has not complied with the Court's Orders to produce information concerning the amount and locations of investors' funds, an affidavit that he has legally satisfied the claims of all persons who invested with or through him, and letters from investors stating that their claims against DiIanni have been legally satisfied. (SEC v. Robert A. DiIanni, Civil Action No. 87-1891-MA, DCMA). (LR-11530)

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## CRIMINAL PROCEEDINGS

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### A. LEONARD VARAH SENTENCED

The U.S. Attorney for the District of Wyoming and the Atlanta Regional Office announced that on August 21 U.S. District Judge Alan B. Johnson, District of Wyoming, sentenced A. Leonard Varah, of New York, New York, to seven years in a federal prison, \$150,000 in fines, and probation for an additional five years after the seven-year prison term is served. Varah was convicted on May 28, after a four week trial, by a jury in Casper, Wyoming of conspiracy, mail fraud, and securities fraud.

The indictment alleged, among others things, that Varah fraudulently induced investors to purchase more than \$7 million in limited partnership interests in oil and gas wells and a gas gathering pipeline as well as in common stock of Classic Mining Corporation and Living Industries, Inc. (U.S. v. A. Leonard Varah, et al., USDC WY, CR-86-0063-J). (LR-11527)

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## INVESTMENT COMPANY ACT RELEASES

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### MICHAEL H. STEINHARDT

An order has been issued denying the request of Lewis Furer for a hearing in connection with the application of Michael H. Steinhardt and Steinhardt Advisers, Inc. for an exemption from the provisions of Section 9(a)(2) and (3) of the Investment Company Act to the extent applicable by virtue of the final orders entered in SEC v. The Seaboard Corporation, et al., Civil Action No. CV 74-567-MML, CDCA, March 5, 1974). (Rel. IC-15957 - Sept. 1)

## BANDO MCGLOCKLIN CAPITAL CORPORATION

An order has been issued granting Bando McGlocklin Capital Corporation, a licensed small business investment company, limited exemptions from the Investment Company Act to offer its employees deferred equity compensation in the form of stock options. (Rel. IC-15958 - Sept. 2)

## IDS LIFE INSURANCE COMPANY OF NEW YORK

An order has been issued granting IDS Life Insurance Company of New York, IDS Life of New York Account 8, and Shearson Lehman Brothers, Inc. exemptions from the provisions of Sections 2(a)(32), 12(d)(1), 17(a), 22(c), 26(a), 27(c)(1), 27(c)(2), and 27(d) of the Investment Company Act and Rules 6e-3(T)(b)(12), 6e-3(T)(b)(13), 6e-3(T)(c)(2), and 22c-1 in connection with the issuance of flexible premium variable life insurance contracts. (Rel. IC-15959 - Sept. 2)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGE

The Municipal Securities Rulemaking Board filed a proposed rule change under Rule 19b-4 (SR-MSRB-87-7) to correct cross-references to certain confirmation provisions and to require delivery tickets to include designation regarding taxability and alternative minimum tax as are required on confirmation under Rules G-12(c)(vi) and G-15(a)(iii). Publication of the proposal is expected to be made in the Federal Register during the week of September 7. (Rel. 34-24867)

### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the American Stock Exchange (SR-Amex-86-27) to implement a system modification into the Amex/Toronto Stock Exchange trading linkage permitting automatic currency conversions. (Rel. 34-24869)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 ARBOR ENERGY INCOME PROGRAM 1987, 711 COMMERCE BLDG, GRAND RAPIDS, MI 49503 (616) 456-1945 - 10,000 (\$5,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: SMITH PROGRAMS INC. (FILE 33-16450-C - AUG. 12) (BR. 4 - NEW ISSUE)
- S-18 FIRST NATIONAL LINCOLN CORP/ME, MAIN ST, DAMARISCOTTA, ME 04543 (207) 563-3195 - 100,000 (\$7,000,000) COMMON STOCK. (FILE 33-16641-B - AUG. 20) (BR. 2)
- S-1 MTM ENTERTAINMENT INC, 4024 RADFORD AVE, STUDIO CITY, CA 91604 (818) 760-5000 - 2,000,000 (\$56,000,000) COMMON STOCK. 2,600,000 (\$72,800,000) COMMON STOCK. UNDERWRITER: LAZARD FRERES & CO. (FILE 33-16713 - AUG. 26) (BR. 11 - NEW ISSUE)
- S-4 MISSION RESOURCE PARTNERS L P, 1151 HARBOR BAY PKWY, PO BOX 4011, ALAMEDA, CA 94501 (415) 748-6100 - 3,600,000 (\$36,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: BUTCHER & SINGER INC. (FILE 33-16746 - AUG. 25) (BR. 3 - NEW ISSUE)
- S-8 BALDOR ELECTRIC CO, 5711 S 7TH ST, FORT SMITH, AR 72901 (501) 646-4711 - 500,000 (\$12,565,000) COMMON STOCK. (FILE 33-16766 - AUG. 25) (BR. 8)
- S-1 GRUPO DE COMUNICACIONES LATMARK INC, 330 MADISON AVE, NEW YORK, NY 10017 (816) 274-4687 - 110,000,000 (\$75,000,000) STRAIGHT BONDS. 55,000,000 (\$55,000,000) STRAIGHT BONDS. UNDERWRITER: LAMBERT DREXEL BURNHAM INC, ROTHSCHILD L F & CO. (FILE 33-16767 - AUG. 26) (BR. 7 - NEW ISSUE)
- S-3 FLORIDA POWER CORP /PRED/, 3201 34TH ST S, ST PETERSBURG, FL 33711 (813) 866-5151 - 150,000,000 (\$154,500,000) MORTGAGE BONDS. (FILE 33-16788 - AUG. 27) (BR. 8)

- S-11 HEALTH & REHABILITATION PROPERTIES TRUST, 215 FIRST ST, CAMBRIDGE, MA 02142  
(617) 661-3112 - 5,750,000 (\$61,812,500) COMMON SHARES OF BENEFICIAL INTEREST.  
5,750,000 (\$57,500,000) COMMON STOCK. (FILE 33-16799 - AUG. 27) (BR. 6)
- F-1 BET PUBLIC LIMITED COMPANY, STRATTON HOUSE PICCADILLY, LONDON ENGLAND W1X 6AS, XO  
(404) 843-3352 - 3,000,000 (\$12,901,680) FOREIGN COMMON STOCK. (FILE 33-16800 -  
AUG. 27) (BR. 5)
- S-8 UNITED BRANDS CO, ONE E 4TH ST, CINCINNATI, OH 45202 (513) 579-2540 - 5,000,000  
(\$5,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-16801 - AUG. 27)  
(BR. 3)
- S-8 MEDIQ INC, ONE MEDIQ PLZ, PENNSAUKEN, NJ 08110 (609) 665-9300 - 7,500,000  
(\$7,500,000) OTHER SECURITIES INCLUDING VOTING TRUST. 500,000 (\$3,687,500)  
COMMON STOCK. (FILE 33-16802 - AUG. 27) (BR. 6)

#### REGISTRATIONS EFFECTIVE

Aug. 21: Energy Development Partners, Ltd., 33-15705; International Broadcasting Corporation, 33-15625; Painewebber CMO Trust Series A, 33-16282; Polaris Industries Partners L.P., 33-15124; Salomon Brothers Receivables Inc., 33-15810.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000) / %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADT INC HAI ACQUISITION CORP	COM 14D-1	9/1/87	103 0.8	00100710 0.0	NEW
ADELPHIA COMMUNICATIONS CORP MEYERS LEON ET AL	CL A 13D	7/28/87	171 6.0	00684810 0.0	NEW
ANGIO MED CORP ARDSLEY PARTNERS	UNIT 13D	04/29/1990 7/16/87	35 1.3	03475520 5.7	UPDATE
BR COMMUNICATIONS TECHNOLOGY COMMUNICATIONS INTL	COM 13D	9/28/87	2,608 64.4	05591110 22.9	UPDATE
CJI INDS INC NEW RAINWATER RICHARD E ET AL	CL A 13D	9/1/87	39 5.2	12561110 0.0	NEW
COMPARATOR SYS ERDMAN EARL ET AL	COM 13D	9/21/87	19,805 12.2	20449410 0.0	NEW
CROWLEY MILNER & CO COUSINO JOANN S ET AL	COM 13D	8/19/87	196 38.5	22809310 0.0	NEW
CROWLEY MILNER & CO CROWLEY FAMILY VOTING TR ET AL	COM 13D	9/13/87	0 0.0	22809310 51.1	UPDATE
DREYERS GRAND ICE CREAM INC ARDSLEY PARTNERS	COM 13D	9/7/87	410 6.5	26187810 0.0	NEW

## ACQUISITIONS REPORTS CONT.

EMERY AIR FIGHT CORP HARROSH JOSEPH L	COM	13D	8/27/87	504 2.6	29110110 0.0	NEW
ENERGY ASSETS INTL CORP RAFFEPTY MICHAEL G JR ET AL	COM	13D	8/5/87	947 5.1	29291410 6.3	UPDATE
FLEXSTEEL INDS INC TIGER ET AL	COM	13D	8/19/87	360 7.5	33938210 6.1	UPDATE
FORSTMANN & CO INC GENERAL INVESTMENTS AMERICA	COM	13D	8/24/87	550 14.2	34659210 0.0	NEW
GRAY COMMUNICATIONS SYS INC SANDLER ASSOCIATES	COM	13D	8/26/87	43 8.5	38919010 8.5	UPDATE
GREATER OHIO CORP OWENS DAVID SCOTT	COM	13D	8/17/87	192 6.3	39227010 5.2	UPDATE
INTERNATIONAL TELECHARGE INC HUNTER SAMUEL E	COM	13D	8/19/87	844 6.0	46047510 0.0	NEW
KENNER PARKER TOYS INC NEW WORLD ENTERTAINMENT ET AL	COM	14D-1	8/31/87	907 7.8	48949510 7.8	UPDATE
LANGLEY CORP FLEET REOSPACE CORP	COM	13D	8/18/87	675 50.0	51580410 36.2	UPDATE
LIVING WELL INC PACIFIC ASSET HLDG	COM	13D	8/25/87	2,505 13.4	53840510 13.3	UPDATE
MICROPAC INDUSTRIES INC HEMPEL FRIEDRICH WILHELM	COM	13D	8/31/87	1,953 34.6	59513510 34.6	UPDATE
MICROPAC INDUSTRIES INC HEMPEL HEINE WERNER	COM	13D	8/31/87	1,953 34.6	59513510 34.6	UPDATE
NETWORK SEC CORP BEAR STEARNS & CO	COM	13D	7/24/87	496 5.2	64121610 0.0	NEW
PAINE WEBBER GROUP INC SIGMA CORP ET AL	COM	13D	8/28/87	1,830 6.0	69562910 8.5	UPDATE
PIER 1 IMPORTS INC DEL INTERMARK INC	COM	13D	7/2/87	12,487 44.0	72027910 36.1	UPDATE
PIER 1 IMPORTS INC DEL PIER 1 HOLDINGS	COM	13D	7/2/87	2,227 7.8	72027910 7.8	UPDATE
PIER 1 IMPORTS INC INTERMARK INC	PFD \$ .25	13D	7/2/87	1,026 68.4	72027920 22.8	UPDATE
PIER 1 IMPORTS INC PIER 1 HOLDINGS	PFD \$ .25	13D	7/2/87	111 7.4	72027920 4.9	UPDATE
RAINIER BANCORPORATION SECURITY PAC CORP	COM	13D	8/31/87	0 0.0	75086310 10.3	UPDATE
SUGARLOAF MTN CORP SEWALL JAMES W CO	CL B COM	13D	6/9/87	48 19.1	86503910 0.0	NEW
TRI STAR PICTURES INC COCA COLA CO ET AL	COM	13D	8/31/87	12,708 36.9	89558310 27.2	UPDATE
VALLEY FORGE CORP BRINING DAVID R	COM	13D	3/6/87	128 7.4	91964010 0.0	NEW
VOLUNTEER BANCSHARES INC TEN W & B INVESTORS CO ET AL	COM	13D	8/19/87	164 7.7	92874610 6.8	UPDATE
WALBRO CORP UIS INC	COM	13D	8/19/87	236 6.8	93115410 0.0	NEW

## ACQUISITIONS REPORTS CONT.

ADELPHI COMMUNICATIONS CORP SANDLER ASSOC ET AL	CL A	13D	8/28/87	313 10.9	00534810 0.0	NEW
AMERICAN CABLESYSTEMS CORP SANDLER ASSOC ET AL	CL A	13D	8/28/87	304 3.2	02481210 0.0	NEW
ARROW ELECTRS INC BOCHET IRA	COM	13D	8/26/87	335 5.1	04273510 4.4	UPDATE
CUC INTL INC DREYFUS LOUIS CO ET AL	COM	13D	5/28/87	1,150 6.5	12554510 7.1	UPDATE
CABLEVISION SYS CORP SANDLER ASSOC ET AL	COM	13D	8/27/87	442 2.1	12689210 0.0	NEW
CENTURY COMMUNICATIONS CORP SANDLER ASSOC ET AL	CL A	13D	8/28/87	435 1.7	15550310 0.0	NEW
CERTRON CORP LOUART CORP	COM	13D	8/26/87	315 10.3	15707310 9.9	UPDATE
CITY INVSTNG LIQUIDATING TR BAUPOST GRP INC	UTS BEN INT	13D	3/21/87	4,903 12.6	17790010 10.7	UPDATE
DYNACORP B C & C PARTNERSHIP ET AL	COM	13D	8/28/87	1,119 10.4	26812310 10.3	UPDATE
EQUATORIAL COMMUNICATIONS CO MARTIN MARIETTA CORP	COM	13D	8/28/87	5,401 36.5	29441010 36.3	UPDATE
FALSTAFF BREWING CORP BITTING WILLIAM	COM	13D	8/18/87	2,037 44.8	30685510 43.2	UPDATE
FALSTAFF BREWING BITTING WILLIAM	CL A PFD	13D	8/18/87	94 99.9	30685599 99.9	UPDATE
FINNIGAN CORP INDUSTRIAL DEVEL PARTNERS	COM	13D	8/19/87	190 3.8	31806710 5.1	UPDATE
GRANTREE CORP S ACQUISITION CORP	COM	14D-1	9/ 1/87	1,670 56.8	38823510 61.7	UPDATE
HEALTHCARE COMPARE CORP HARRIS JEROME	COM	13D	8/18/87	475 11.2	42192910 0.0	NEW
KINGS RD ENTMT INC FRIEDMAN STEPHEN J	COM	13D	8/25/87	1,764 34.7	49616210 44.5	UPDATE
KINGS RD ENTMT INC LESLIE GRP ET AL	COM	13D	8/25/87	390 7.7	49616210 0.0	NEW
LANDMARK FINANCIAL GROUP INC TURRELLA FRANCES G ET AL	COM	13D	8/14/87	202 17.7	51599010 15.3	UPDATE
MULTNOMAH KENNEL CLUB LELCO INC ET AL	CL B COMMON STOCK	13D	8/10/87	220 47.5	62574420 43.2	UPDATE
NATL DATA COMMUNICATIONS INC GOLD STEWART B	COM PAR \$0.01	13D	8/25/87	1,795 57.2	63561320 13.5	UPDATE
NEWMONT MNS CORP IVANHOE PARTNERS	COM	13D	8/30/87	6,650 10.0	65163910 9.1	UPDATE
PENN TREATY AMERICAN LEVIT IRVING	COM	13D	8/13/87	1,732 35.6	70787410 0.0	NEW
POSTAL INSTANT PRESS KANE-MILLER CORP ET AL	COM	13D	8/31/87	505 12.1	73751610 12.2	UPDATE
SCIENTIFIC MEASUREMENT SYS CRENSHAM ROBERTA F	COM	13D	8/10/87	735 5.6	80376610 0.0	NEW

ACQUISITIONS REPORTS CONT.

UNIQUE MOBILITY INC CHELEY CARROLL H	COM 13D	3/25/87	572 23.5	90915410 23.5	UPDATE
UNIVERSAL HEALTH PLTY INCOM T SHUBEN INT SOLIDMAN BACHS & CO	13D	3/23/87	537 6.2	91399010 7.3	UPDATE
WASHINGTON HOMES INC SCOTTISH HERITABLE TR PLC	COM 13D	3/20/87	1,160 24.4	93886310 0.0	RVSION

**RECENT 8K FILINGS**

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	BK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
MANAGEMENT COMPANY ENTERTAINMENT GROUP I	DE				X				08/13/87	
MCCONALDS CORP	DE				X	X			08/13/87	
MERCHANTS NATIONAL CORP	IN				X	X			08/21/87	
MGNOLITHIC MEMORIES INC /DE/	CA	X				X			08/13/87	
MORGAN STANLEY MORTGAGE TRUST I	DE	X							08/12/87	
MULTI BENEFIT REALTY FUND 87-1	CA				X	X			08/28/87	
NATIONAL LUMBER & SUPPLY INC	CA				X				08/14/87	
NL CHEMICALS INC	DE				X	X			08/21/87	
NL INDUSTRIES INC	NJ				X	X			08/21/87	
NORTH STAR UNIVERSAL INC	MN				X				07/31/87	
NORTHERN INDIANA PUBLIC SERVICE CO	IN				X				08/01/87	
OMNIFUND INC /CO/	CO	X				X			08/27/87	
OTF EQUITIES INC /MI/	MI				X				08/11/87	
PETTIBONE CORP	DE				X	X			08/27/87	
PHLCORP INC	PA				X				08/14/87	
PINK PANDA CORP	NV	X							08/28/87	
PREMIER RESOURCES LTD	CO	X				X			08/14/87	
PRUDENTIAL REALTY ACQUISITION FUND II LP	DE				X	X			07/29/87	
PSYCHEMEDICS CORP	DE				X				07/30/87	
RADYNE CORP	NY				X				07/30/87	
REAL ESTATE INVESTMENT TRUST OF CALIFORN	CA	X				X			06/30/87	AMEND
REAL ESTATE INVESTMENT TRUST OF CALIFORN	CA				X	X			08/19/87	
REDMAN INDUSTRIES INC	DE				X	X			08/17/87	
REPCO INC	DE	X							08/15/87	
REPUBLIC AMERICAN CORP	DE				X	X			08/13/87	
RCWAN COMPANIES INC	DE				X	X			08/28/87	
SANTA BARBARA SAVINGS & LOAN ASSOCIATION	CA				X	X			08/25/87	
SAVANNAH FOODS & INDUSTRIES INC	DE	X				X			01/16/87	
SECOC GENERAL CORP	UT	X				X			08/14/87	
SECURITY PACIFIC CORP	DE				X	X			08/11/87	
SELLACON CORP	CO		X						07/20/87	
SOUTHCOAST INC	LA	X			X	X			08/15/87	
SOUTHERN CALIFORNIA EDISON CO	CA				X	X			08/28/87	
SPACE MICROWAVE LABORATORIES INC	CA				X				08/28/87	
SUMMIT TAX EXEMPT L P II	DE	X				X			08/14/87	
SUMMIT TAX EXEMPT L P III	DE	X				X			08/14/87	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
TRANS LUX CORP	DE				X			X	08/19/87	
TRAVELERS MORTGAGE SERVICES INC	NJ				X			X	08/25/87	
TSUNAMI CAPITAL CORP	CO	X	X		X	X	X	X	08/13/87	
UNITED STATES MINERAL & ROYALTY CORP	OK				X				09/02/87	
US ENERGY CORP	WY				X				08/18/87	
USBANCORP INC /PA/	PA				X				08/21/87	
USC INC	NJ	X					X		08/14/87	
UTILITECH INC	CA		X					X	08/13/87	
VAN DUSEN AIRPORT SERVICES COMPANY LIMIT	DE							X	06/16/87	AMEND
VERNITRON CORP	DE				X			X	08/21/87	
WASHINGTON MUTUAL SAVINGS BANK SERIES A	WA							X	07/31/87	
WINTHROP FINANCIAL ASSOCIATES	MD		X					X	12/23/86	
ACTION PRODUCTS INC	CO							X	07/22/87	AMEND
ADVANCED COMPUTER TECHNIQUES CORP	NY		X					X	08/14/87	AMEND
AMERICAN PROPERTIES LTD	FL				X			X	06/30/87	
AMERICAN TELEMEDIA NETWORK INC	DE				X				08/31/87	
ARMEK CORP	DE						X	X	08/19/87	
ASK COMPUTER SYSTEMS INC	CA		X					X	08/19/87	
ASSOCIATED MORTGAGE INVESTORS	MA				X				08/21/87	
BANK OF AMERICA NATIONAL TRUST & SAVINGS								X	08/25/87	
BARCO OF CALIFORNIA	CA					X		X	08/07/87	
BIG O TIRES INC	NV							X	12/31/86	AMEND
CARTER HAWLEY HALE STORES INC /DE/	DE		X		X			X	08/31/87	
CBT CORP /KY/	KY				X			X	08/24/87	
CENTOCOR INC	PA							X	10/31/86	AMEND
CENTOCOR INC	PA							X	12/08/87	AMEND
CONTINENTAL INFORMATION SYSTEMS CORP	NY		X					X	08/19/87	
CONTINUUM CO INC	TX				X			X	08/17/87	
CORVUS SYSTEMS INC	CA							X	08/10/87	AMEND
CPI CORP	DE					X			08/27/87	
DAY INTERNATIONAL CORP	MI		X						08/11/87	AMEND
DBA SYSTEMS INC	FL					X			07/15/87	
DI AN CONTROLS INC									NO ITEMS	08/07/87
DS BANCOR INC	DE					X			08/31/87	
ENVIRODYNE INDUSTRIES INC	DE					X		X	08/31/87	
ENVIRONMENTAL SERVICES INC /UT	UT								NO ITEMS	07/28/87
EQUITEX INC	DE								NO ITEMS	08/10/87
ERNST E C INC	DC					X			08/16/87	
FINANCIAL BENEFIT GROUP INC /DE/	DE				X			X	07/23/87	
FIRST WORLDC CHEESE INC	DE				X			X	08/31/87	
GAY INTERNATIONAL INC	UT							X	05/31/87	
GERIATRIC & MEDICAL CENTERS INC	DE							X	06/15/87	AMEND
GNB INC	DE					X			08/26/87	
HANNA M A CO/DE	DE		X						08/11/87	AMEND
HARRIER INC	UT		X			X		X	08/14/87	
ICN BIOMEDICALS INC	DE		X					X	08/17/87	
INTERNATIONAL APPAREL MARKETING INC	NV				X	X		X	07/02/87	
IVACO INDUSTRIES INC	DE		X					X	08/19/87	
KIMMINS ENVIRONMENTAL SERVICE CORP	DE		X					X	08/13/87	
KGALA CONE CO INC	NJ		X						08/31/87	
KRUPP INSURED PLUS II LTD PARTNERSHIP	MA		X						08/18/87	
LEPERCQ CORPORATE INCOME FUND L P	DE				X			X	08/18/87	
LPL INVESTMENT GROUP INC	DE							X	06/02/87	AMEND
MACRODYNE INDUSTRIES INC	DE				X			X	08/28/87	
NICHOLL ACQUISITIONS INC	UT		X					X	08/31/87	
OLD NATIONAL BANCORP	IN					X		X	09/01/87	
OLIVER REALTY PENSION INVESTORS LTD	MO					X			08/24/87	
PENNSYLVANIA POWER & LIGHT CO /PA	PA					X			08/10/87	
PLAZA GROUP INC	DE							X	03/06/87	AMEND
PGSTMASTERS INC /FL/	FL					X			06/19/87	AMEND
PRIMARK CORP	MI					X			08/24/87	
RAINIER BANCORPORATION	WA		X					X	08/31/87	
RESIDENTIAL FUNDING MORTGAGE SECURITIES			X						08/27/87	
RESIDENTIAL FUNDING MORTGAGE SECURITIES			X						08/27/87	
RESIDENTIAL FUNDING MORTGAGE SECURITIES			X						08/27/87	
RESIDENTIAL FUNDING MORTGAGE SECURITIES			X						08/27/87	
RESORTS INTERNATIONAL INC	DE		X						07/21/87	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
RIGHT MANAGEMENT CONSULTANTS INC	PA		X					X	08/17/87	
RIVERCHASE INVESTORS I LTD	FL			X					08/05/87	AMEND
RYMER CO	DE		X					X	08/21/87	
SAFEGUARD HEALTH ENTERPRISES INC	DE				X			X	08/24/87	
SAN DIEGO GAS & ELECTRIC CO	CA				X				08/19/87	
SECURITY PACIFIC CORP	DE		X					X	08/31/87	
SECURITY PACIFIC CORP	DE				X			X	09/01/87	
SECURITY PACIFIC NATIONAL BANK MORT PASS	CA				X				08/28/87	
SECURITY PACIFIC NATIONAL BANK MORT PASS	CA				X				08/28/87	
SECURITY PACIFIC NATIONAL BANK MORT PASS	CA				X				08/28/87	
SECURITY PACIFIC NATIONAL BANK MORT PASS	CA				X				08/28/87	
SHCREY INTERNATIONAL LTD	CO		X		X				08/24/87	
SIERRA CAPITAL REALTY TRUST VI	CA		X						07/17/87	AMEND
SCONER OLIVER REALTY LTD PARTNERSHIP	MO				X				08/24/87	
SOUTHEASTERN INCOME PROPERTIES LIMITED P	VA		X					X	09/02/87	
SCOUTSWEST REALTY LTD	TX				X			X	09/01/87	
SPECTRUM CONTROL INC	PA				X				08/17/87	
STOP & SHOP COMPANIES INC	MA				X				08/13/87	
TACOMA BOATBUILDING CO	WA			X				X	08/18/87	
TELESPHERE INTERNATIONAL INC	DE				X				08/31/87	
TEXTRON INC	DE				X			X	09/01/87	
TMI GROWTH PROPERTIES 85	CA		X					X	12/31/86	
TMI GROWTH PROPERTIES 86	CA		X					X	12/31/86	
TRUSTCORP INC	DE				X			X	08/20/87	
UNIQUE MOBILITY INC	CO				X			X	08/19/87	
UNIVERSAL TRADING EXCHANGE INC	DE				X				12/31/86	
VCLUNTEER BANCSHARES INC	TN				X				08/13/87	
VULCAN MATERIALS CO	NJ				X				08/31/87	
WASHINGTON WATER POWER CO	WA				X				08/19/87	
WAVETEK CORP/DE/	DE		X					X	08/31/87	
WESTINGHOUSE CREDIT CORP	DE							X	08/31/87	
WILLIAMS COMPANIES INC	DE								07/20/87	
WTC INDUSTRIES INC	OR							X	08/19/87	

**SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS**

The following is a list of significant no-action and interpretative letters recently issued by the Division of Investment Management. These letters express the view of the Division respecting novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Room, Securities and Exchange Commission, Washington, DC 20549, or by making a request in person at the Public Reference Room, 450 Fifth Street, NW, Room 1024, Washington, DC, stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

DIVISION OF INVESTMENT MANAGEMENT

COMPANY	ACT/SECTION/RULE OR RELEASE	DATE MAILED	PUBLIC AVAILABILITY DATE
American Asset Management Company	IAA '40, Rule 204-2(a)	7/23/87	8/24/87
Investment Company Institute	IAA '40, Rule 206(4)-1(a)(5)	7/24/87	8/24/87