

sec news digest

Issue 87-124

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JUL 1987
U.S. SECURITIES AND
EXCHANGE COMMISSION

July 2, 1987

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, JULY 7, 1987 - 2:30 p.m.

The subject matter of the July 7 closed meeting will be: Litigation matter; Settlement of administrative proceedings of an enforcement nature; Institution of an administrative proceedings of an enforcement nature; Institution of injunctive action; Formal order of investigation; Opinion.

OPEN MEETING - WEDNESDAY, JULY 8, 1987 - 2:00 p.m.

The subject matter of the July 8 open meeting will be:

Discussion with invited representatives of the savings and loan industry and other interested parties. Issues to be addressed include, but will not be limited to, accounting issues, corporate governance and proxy solicitation rules, signature guarantees, and proliferation of financial instruments. FOR FURTHER INFORMATION, PLEASE CONTACT Kerry F. Hemond at (202) 272-2428.

OPEN MEETING - THURSDAY, JULY 9, 1987 - 10:00 a.m.

The subject matter of the July 9 open meeting will be:

(1) Consideration of an application filed by College Retirement Equities Fund (CREF) and Teachers Insurance and Annuity Association of America for an order of the Commission pursuant to Section 6(c) of the Investment Company Act of 1940 exempting them from certain sections of the Act and rules thereunder and pursuant to Section 17(d) of the Act and Rule 17d-1 thereunder permitting certain transactions in order to permit CREF to, among other things, restrict redemptions and limit the voting rights of its participants. FOR FURTHER INFORMATION, PLEASE CONTACT Clifford E. Kirsch at (202) 272-3032.

(2) Consideration of whether to authorize the Division of Corporation Finance and the Office of the General Counsel to draft revisions to the Trust Indenture Act for proposal to the Congress. If enacted by the Congress, the proposed revisions would conform the Act to contemporary financing techniques, promulgate new conflicts-of-interest standards for indenture trustees, permit certain foreign persons to act as indenture trustees and effect miscellaneous technical changes in the Act. FOR FURTHER INFORMATION, PLEASE CONTACT Michael Hyatte at (202) 272-2573.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Kevin Fogarty at (202) 272-3195

RULES AND RELATED MATTERS

DEADLINES REQUESTING APPEARANCE AT PUBLIC HEARING AND COMMENTING ON PROPOSED RULE EXTENDED

The Commission extended the deadlines for requesting appearance at the public hearing on proposed Rule 19c-4 and for submitting comments on Securities Exchange Act Release No. 24623 (June 22, 1987), 52 FR 23665. The deadline for requesting to appear at the public hearing scheduled for July 22, 1987 has been extended from June 30 to July 10, 1987. The deadline for submitting comments on proposed Rule 19c-4 has been extended from July 15 to August 5, 1987. Those appearing at the hearings must submit their written testimony by July 15, 1987. (Rel. 34-24667)

FOR FURTHER INFORMATION CONTACT: Sharon Lawson at (202) 272-4910 or
Ellen K. Dry at (202) 272-2843

INVESTMENT COMPANY ACT RELEASES

COM FED FUNDING CORPORATION II

A notice has been issued giving interested persons until July 24 to request a hearing on an application filed by Com Fed Funding Corporation II, for an order exempting it from all of the provisions of the Investment Company Act in connection with its issuance of mortgage-backed securities. (Rel. IC-15832 - June 29)

ALLIED CAPITAL CORPORATION

An order has been issued on an application filed by Allied Capital Corporation (Allied), a registered closed-end investment company; Allied Advisory, Inc. (Advisory), subsidiary of Allied; Allied Management Partners (Management), a limited partnership of which Advisory is the general partner; Allied Technology Partnership, a proposed limited partnership; George C. Williams, David Gladstone, Brooks H. Browne, and Jonathan J. Ledecy, affiliates of Allied; Allied Investment Corporation and Allied Financial Corporation, registered closed-end investment companies which are subsidiaries of Allied; and Allied Venture Partnership, a limited partnership of which Management is the general partner (Applicants). The order exempts Applicants from the provisions of Sections 12(d)(1) and 17(a) of the Investment Company Act and permits certain joint transactions by the Applicants in connection with the establishment and operation of Allied Technology Partnership. (Rel. IC-15833 - June 30)

GENERAL ELECTRIC COMPANY

An order has been issued permanently exempting General Electric Company (GE) and General Electric Investment Corporation and all companies (as defined in the Investment Company Act) which are directly or indirectly controlled by GE, other than Kidder, Peabody Group Inc. (Group), Kidder, Peabody & Co. Incorporated (Kidder), or any company controlled by Group or Kidder, from the provisions of Section 9(a) of the Investment Company Act respecting the circumstances described in the application. (Rel. IC-15834 - June 30)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until July 21 to comment on the application of ROCKAWAY CORPORATION to withdraw the common stock, no par value, from listing and registration on the American Stock Exchange. (Rel. 34-24653)

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - one issue. (Rel. 34-24654); and the Boston Stock Exchange - five issues. (Rel. 34-24655)

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike the common stock, no par value, common stock purchase warrants (expiring March 15, 1989), and 12-1/2% senior subordinated debentures, due 1994, of SPEND-THRIFT FARM, INC. from listing and registration thereon. (Rel. 34-24656)

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until July 21 to comment on the application of the Philadelphia Stock Exchange for unlisted trading privileges in four issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-24657)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission approved, on an accelerated basis, a rule change filed by the New York Stock Exchange (SR-NYSE-87-15) to extend for one year the stock options pilot program that provides for four expiration months including two near-term months. (Rel. 34-24650)

TRUST INDENTURE ACT RELEASES

CITICORP

A notice has been issued giving interested persons until July 22 to request a hearing on an application by Citicorp under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of United States Trust Company of New York under four existing indentures and two pooling and servicing agreements dated April 1, 1987 under which certificates evidencing interests in a pool of mortgage loans have been issued, is not so likely to involve a material conflict of interest as to make it necessary to disqualify the Trust Company from acting as trustee. The Trust Company is currently acting as trustee under the following four indentures dated: (1) February 15, 1972, involving the issuance of floating rate notes, due 1989; (2) March 15, 1977, involving the issuance of various series of unsecured and unsubordinated notes; (3) August 25, 1977, involving the issuance of rising-rate notes, Series A; and (4) April 21, 1980, involving the issuance of various series of unsecured and unsubordinated notes. (Rel. TI-2101)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 TOCCATA COMMUNICATIONS INC, 1005 BUSINESS PKWY, RICHARDSON, TX 75081 (214) 235-5616 - 600,000 (\$300,000) COMMON STOCK. 120,000 (\$67,500) COMMON STOCK. 120,000 (\$75,000) COMMON STOCK. 120,000 (\$82,500) COMMON STOCK. (FILE 33-14701-FW - JUN. 08) (BR. 9)
- S-18 DB & J ENTERPRISES INC, 100 W GROVE ST, RENO, NV 89509 (702) 329-8878 - 2,400,000 (\$200,000) COMMON STOCK. 4,800,000 (\$480,000) COMMON STOCK. (FILE 33-14702-LA - JUN. 03) (BR. 11 - NEW ISSUE)
- S-18 CARIB MED INC, 114 F LAKE AVE, AUBURDALE, FL 33823 (813) 965-2873 - 530,000 (\$6,300,000) COMMON STOCK. (FILE 33-14993-A - JUN. 11) (BR. 4)
- N-2 COMMERCE TOTAL RETURN FUND INC, 846 NBC CENTER, LINCOLN, NE 68508 (402) 474-1395 - 11,500,000 (\$115,000,000) COMMON STOCK. UNDERWRITER: CHRISTOPHER BC SECURITIES CO, COMMERCE CAPITAL INC. (FILE 33-15063 - JUN. 22) (BR. 18 - NEW ISSUE)

- S-2 ARMCO INC, 300 INTERPACE PKWY, PARSIPPANY, NJ 07054 (201) 316-5200 - 1,000,000 (\$45,000,000) COMMON STOCK. UNDERWRITER: FIRST PESTON CORP. (FILE 33-15077 - JUN. 24) (BR. 6)
- S-18 PITTMANIC CAPITAL CORP, 5610 HOMEWOOD RD, PENSACOLA, FL 32504 (904) 477-3629 - 2,000,000 (\$100,000) COMMON STOCK. 200,000,000 (\$2,000,000) COMMON STOCK. 200,000,000 (\$4,000,000) COMMON STOCK. (FILE 33-15105-A - JUN. 16) (BR. 11 - NEW ISSUE)
- S-18 Z COAT GROUP INC, 3915 US HWY 98 SOUTH, LAKELEND, FL 33813 (813) 665-1735 - 297,500 COMMON STOCK. 1,725,000 (\$1,725,000) COMMON STOCK. 575,000 (\$862,500) COMMON STOCK. 150,000 (\$160,000) COMMON STOCK. 50,000 (\$75,000) COMMON STOCK. UNDERWRITER: PROFILE INVESTMENTS CORP. (FILE 33-15120-A - JUN. 15) (BR. 6 - NEW ISSUE)
- S-3 COMMUNITY BANKS INC /PA/, 150 MARKET SQ, P O BOX 350, MILLERSBURG, PA 17061 (717) 692-4781 - 100,000 (\$6,600,000) COMMON STOCK. (FILE 33-15150 - JUN. 17) (BR. 2)
- S-21 AMERICAN SOUTHWEST MORTGAGE INVESTMENTS CORP, 5210 E WILLIAMS CIR STE 300, TUCSON, AZ 85711 - 5,000,000 (\$50,000,000) COMMON STOCK. 750,000 (\$7,500,000) COMMON STOCK. UNDERWRITER: PRUDENTIAL BACHE CAPITAL FUNDING. (FILE 33-15232 - JUN. 22) (BR. 5 - NEW ISSUE)
- S-3 GENERAL MOTORS ACCEPTANCE CORP, 3044 W GRAND BLVD, DETROIT, MI 48202 (313) 556-5000 - 2,096,600,000 (\$2,096,600,000) STRAIGHT BONDS. (FILE 33-15236 - JUN. 24) (BR. 13)
- S-2 AT&T CREDIT CORP, 44 WHIPPANY RD, MORRISTOWN, NJ 07960 (201) 397-3000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. 2,300,000 (\$11,500,000) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: BEAR STEARNS & CO INC, SALOMON BROTHERS INC. (FILE 33-15237 - JUN. 25) (BR. 13)
- N-14 PUTNAM TAX EXEMPT MONEY MARKET TRUST, ONE POST OFFICE SQ, BOSTON, MA 02109 (617) 292-1000 - INDEFINITE SHARES. (FILE 33-15238 - JUN. 25) (BR. 22 - NEW ISSUE)
- S-18 AMERICAN CONSULTING CORPORATION INC, 55 FIFTH AVE, NEW YORK, NY 10003 (212) 627-4100 - 724,500 (\$3,622,500) COMMON STOCK. 63,000 (\$63) WARRANTS, OPTIONS OR RIGHTS. 63,000 (\$378,000) COMMON STOCK. UNDERWRITER: WOLF F N & CO INC. (FILE 33-15275 - JUN. 23) (BR. 5 - NEW ISSUE)
- S-8 MASSACHUSETTS COMPUTER CORP, ONE TECHNOLOGY PARK, WESTFORD, MA 01886 (617) 692-6200 - 1,150,000 (\$8,550,000) COMMON STOCK. (FILE 33-15298 - JUN. 19) (BR. 10)
- S-8 GILBERT ASSOCIATES INC/NEW, P O BOX 1498, READING, PA 19603 (215) 775-2500 - 100,000 (\$2,163,000) COMMON STOCK. (FILE 33-15289 - JUN. 23) (BR. 10)
- S-3 TRIANGLE INDUSTRIES INC, 900 THIRD AVE, NEW YORK, NY 10022 (212) 230-3000 - 287,500,000 (\$287,500,000) STRAIGHT BONDS. 287,500,000 (\$287,500,000) STRAIGHT BONDS. UNDERWRITER: DREXEL BURNHAM LAMBERT INC. (FILE 33-15291 - JUN. 23) (BR. 10)
- S-8 REUTER INC, 410 11TH AVE SOUTH, HOPKINS, MN 55343 (612) 935-6921 - 250,000 (\$4,562,500) COMMON STOCK. (FILE 33-15293 - JUN. 23) (BR. 6)
- S-2 MERCHANTS CAPITAL CORP, 125 TREMONT ST, BOSTON, MA 02108 (617) 484-2800 - 50,000,000 (\$50,000,000) STRAIGHT BONDS. UNDERWRITER: DREXEL BURNHAM LAMBERT INC. (FILE 33-15294 - JUN. 23) (BR. 2)
- S-1 GROUNDWATER TECHNOLOGY INC, 220 NORWOOD PARK SOUTH, STE 128, NORWOOD, MA 02062 (617) 769-7600 - 1,210,000 (\$30,250,000) COMMON STOCK. (FILE 33-15298 - JUN. 24) (BR. 7)
- S-3 SEARS ROEBUCK & CO, SEARS TOWER, CHICAGO, IL 60684 (312) 875-2500 - 3,500 (\$350,000,000) PREFERRED STOCK. (FILE 33-15299 - JUN. 24) (BR. 2)
- S-1 ENERGY CAPITAL DEVELOPMENT CORP /DE/, 1300 N 17TH ST STE 1400, ROSSLYN, VA 22209 - 190,000 (\$380,000) COMMON STOCK. (FILE 33-15300 - JUN. 24) (BR. 3)
- S-3 SUNSHINE MINING CO /DE/, 500 PLZ OF THE AMERICAS SOUTH, DALLAS, TX 75201 (214) 979-0405 - 4,600,000 (\$24,725,000) COMMON STOCK. UNDERWRITER: DREXEL BURNHAM LAMBERT INC, PAINWEBBER INC, PRUDENTIAL BACHE CAPITAL FUNDING, SUTFO & CO INC. (FILE 33-15302 - JUN. 24) (BR. 3)
- S-3 SUNSHINE MINING CO /DE/, 500 PLZ OF THE AMERICAS SOUTH, DALLAS, TX 75201 (214) 979-0405 - 65,000,000 (\$65,000,000) STRAIGHT BONDS. 60,000,000 (\$60,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-15303 - JUN. 24) (BR. 3)

- S-1 FIRST PEOPLES FINANCIAL CORP, CUTHBERT BLVD & MACARTHUR DR, WESTMONT, NJ 08109 (609) 858-7300 - 452,845 (\$11,462,496) COMMON STOCK. (FILE 33-15304 - JUN. 24) (BR. 1)
- S-3 FAYTECH CORP, 100 OAKVIEW DR, TRUMBULL, CT 06611 (203) 371-0101 - 92,857 (\$951,784.25) COMMON STOCK. (FILE 33-15306 - JUN. 24) (BR. 4)
- S-8 GASCARD CLUB INC /DE/, 11025 N TORREY PINES RD, LA JOLLA, CA 92038 (619) 457-4100 - 700,798 (\$3,679,190) COMMON STOCK. (FILE 33-15310 - JUN. 24) (BR. 10)
- S-1 LIVINGWELL INC, 111 N POST OAK LN, HOUSTON, TX 77024 (713) 680-3330 - 20,000,000 (\$20,000,000) STRAIGHT BONDS. 1,500,000 (\$750,000) COMMON STOCK. (FILE 33-15311 - JUN. 24) (BR. 5)
- S-8 ASHTON TATE CORP, 20101 HAMILTON AVE, TORRANCE, CA 90502 (213) 329-8000 - 1,100,000 (\$26,950,000) COMMON STOCK. (FILE 33-15312 - JUN. 24) (BR. 10)
- S-8 METRO AIRLINES INC, 8505 FREEPORT PKWY STE 600, IRVING, TX 75063 (214) 929-3400 - 1,000,000 (\$7,750,000) COMMON STOCK. (FILE 33-15314 - JUN. 24) (BR. 3)
- S-3 AMERICAN EXPRESS CO, AMERICAN EXPRESS TWR, WORLD FINANCIAL CTR, NEW YORK, NY 10285 (212) 540-2000 - 1,774,984 (\$63,455,678) COMMON STOCK. (FILE 33-15318 - JUN. 24) (BR. 12)
- S-8 GANNETT CO INC /DE/, 1100 WILSON BLVD, ARLINGTON, VA 22209 (703) 284-6000 - 3,000,000 (\$3,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-15319 - JUN. 24) (BR. 11)
- S-8 BROADVIEW FINANCIAL CORP, 6000 ROCKSIDE WOODS BLVD, CLEVELAND, OH 44131 (216) 447-1900 - 300,000 (\$750,000) COMMON STOCK. (FILE 33-15321 - JUN. 24) (BR. 2)
- S-8 COAST RV INC, 1705 JUNCTION AVE, STE 110, SAN JOSE, CA 95112 (408) 436-0877 - 200,000 (\$1,275,000) COMMON STOCK. (FILE 33-15322 - JUN. 25) (BR. 4)
- S-3 MILLICOM INC, 733 THIRD AVE, NEW YORK, NY 10017 (212) 687-0055 - 130,378 (\$1,955,670) COMMON STOCK. (FILE 33-15324 - JUN. 24) (BR. 7)
- S-3 TRIMEDYNE INC, 1815 E CARNEGIE AVE, SANTA ANA, CA 92705 (714) 261-9041 - 201,728 (\$23,028,928) COMMON STOCK. (FILE 33-15325 - JUN. 24) (BR. 8)
- S-8 UNITED COMPANIES FINANCIAL CORP, 4041 ESSEN LN, P O BOX 1591, BATON ROUGE, LA 70821 (504) 924-6007 - 204,000 (\$4,222,800) COMMON STOCK. (FILE 33-15326 - JUN. 24) (BR. 10)
- S-6 HUTTON E F TAX EXEMPT TRUST MULTISTATE SERIES 30, 31 W 52ND ST, C/O E F HUTTON & CO, NEW YORK, NY 10019 - 2,427 (\$2,499,810) UNIT INVESTMENT TRUST. DEPOSITOR: HUTTON E F & CO INC. (FILE 33-15330 - JUN. 25) (BR. 18 - NEW ISSUE)
- S-6 HUTTON E F TAX EXEMPT TRUST CALIFORNIA INSURED SERIES 18, ONE BATTERY PARK PLZ, C/O E F HUTTON & CO INC, NEW YORK, NY 10004 - 2,427 (\$2,499,810) UNIT INVESTMENT TRUST. DEPOSITOR: HUTTON E F & CO INC. (FILE 33-15331 - JUN. 25) (BR. 18 - NEW ISSUE)
- S-6 HUTTON E F TAX EXEMPT TRUST CALIFORNIA SERIES 15, ONE BATTERY PARK PLZ, C/O E F HUTTON & CO INC, NEW YORK, NY 10004 - 2,427 (\$2,499,810) UNIT INVESTMENT TRUST. DEPOSITOR: HUTTON E F & CO INC. (FILE 33-15332 - JUN. 25) (BR. 18 - NEW ISSUE)
- S-6 HUTTON E F TAX EXEMPT TRUST NATIONAL SERIES 130, 31 W 52ND ST, C/O E F HUTTON & CO INC, NEW YORK, NY 10019 - 2,427 (\$2,499,810) UNIT INVESTMENT TRUST. DEPOSITOR: HUTTON E F & CO INC. (FILE 33-15333 - JUN. 25) (BR. 18 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000)'S OWNED	CUSIP# PRIOR%	FILING STATUS
ARK RESTAURANTS CORP GREENBERG STEVEN A	COM	13D	200 6.3	04071210 4.7	UPDATE
BARCO CALIF DONNER KENNETH ET AL	COM	13D	1,456 69.1	06738010 0.0	NEW
DAVIDS CORP MOORE BRODMAN DEFOE ET AL	COM	13D	319 5.5	14160210 0.0	NEW
COMMONWEALTH REALTY TR MORRIS I WISTAR III	CL A SH BENINT	13D	98 6.2	20323720 5.4	UPDATE
CONSOLIDATED FIBRES INC SHAMROCK RIDGE ET AL	COM	13D	312 15.9	20919310 14.1	UPDATE
COOPER LASERSONICS INC COOPER COI	COM	13D	1,781 8.1	21671210 7.5	UPDATE
CRACY EDDIE INC ENTERTAINMENT MKTG INC ET AL	COM	13D	1,560 5.0	22522710 0.0	NEW
DI GIORGIO CORP GAMCO INVESTORS INC ET AL	COM	13D	2,430 28.6	25243510 24.0	UPDATE
KAIERTECH LTD DEL GLORE ALAN E ET AL	COM	13D	19,752 44.1	48310210 44.0	UPDATE
KAIERTECH LTD DEL JAMIE SECURITIES CO ET AL	COM	13D	2,794 6.2	48310210 6.3	UPDATE
MDC ASSET INVESTORS BRINTON KANE & CO ET AL	COM	13D	462 9.2	55299210 0.0	NEW
MULTI LOCAL MEDIA CORP CUMBERLAND ASSOCIATES	COM	13D	400 7.1	62541310 0.0	NEW
NATIONAL SECURITIES CORP BRITCHARD FRANK A	COM	13D	264 15.5	63760510 0.0	NEW
NORRIS OIL CO BERRY PETROLEUM	COM	13D	12,537 99.9	65640610 90.5	UPDATE
OFFSHORE LOGISTICS INC MORRIS I WISTAR III	COM	13D	448 4.1	67625510 6.1	UPDATE
ROYAL GOLD INC TRANSWESTERN MINING CO	COM	13D	1,100 13.9	78028710 0.0	NEW
TRI ENTERPRISES INC AMC ENTERTAINMENT INC	COM	13D	6,275 20.9	87262310 0.0	NEW
UNION PLANTERS CORP TUCSON RESOURCES INC ET AL	COM	13D	600 10.0	90806810 10.0	UPDATE
UNITED NATL BANCORP FRAME LEWIS R	COM	13D	30 5.1	91103410 0.0	NEW

ACQUISITIONS REPORTS CONT.

AMERICAN REALTY TR PHILLIPS GENE E ET AL	SH BEN INT 13D	5/22/87	15,621 100.0	02917710 0.0	NEW
AVERY INC TRIANGLE INDS INC	COM 13D	6/26/87	45,590 100.0	05361810 44.5	UPDATE
BELL & HOWELL CO BASS ROBERT M. ET AL	COM 13D	6/19/87	787 8.9	07785110 0.0	NEW
BETHLEHEM STL CORP HARROSH JOSEPH L	AFD CONV \$5 13D	6/23/87	207 8.2	08750930 6.8	UPDATE
BIO ANALYTIC LABS INC MEDIX INC ET AL	COM 13D	6/18/87	1,200 46.6	09055510 46.6	UPDATE
C 3 INC PADDINGTON PARTNERS ET AL	COM 13D	6/23/87	720 7.4	12652010 6.1	UPDATE
CENERGY CORP CONQUEST EXPLORATION CO	COM 13D	6/22/87	3,693 37.9	15131710 0.0	NEW
CHEFS INTL INC BRENNAN ROBERT E	COM 13D	6/19/87	16,899 46.1	16308210 0.0	NEW
CLARION CAP CORP FIRST CITY DEVEL CORP ET AL	COM 13D	6/ 5/87	744 72.4	18051810 65.2	UPDATE
CLEVITE INDS INC PULLMAN CO ET AL	COM 14D-1	6/26/87	8,430 100.0	18679810 15.2	UPDATE
COLONIAL AMERN BANKSHARES CO NICEMONDER J D JR ET AL	COM 13D	6/29/87	202 13.2	19544810 12.8	UPDATE
DATA CARD CORP NATIONAL COMPUTER SYS ET AL	COM 13D	6/18/87	3,948 40.2	23760610 0.0	NEW
EL DORADO INTL INC BODNAR THEODOR NICKOLAS	COM 13D	1/30/86	1,875 37.5	28314510 0.0	NEW
GUARANTY BANKSHARES CORP PA FIRST SAVE ASSOCIATES ET AL	COM 13D	6/19/87	181 9.0	40076210 7.3	UPDATE
LINEAR FILMS INC SCOTTISH AMICABLE LIFE ET AL	COM 13D	5/13/87	424 6.7	53566910 0.0	NEW
MARTIN PROCESSING INC HERMES JULIUS REVOCABLE TRUST	COM 13D	6/27/87	632 12.7	57335010 12.9	UPDATE
MARTIN PROCESSING INC MARTIN PROCESSING INC VTS TR	COM 13D	6/27/87	1,895 38.2	57335010 38.3	UPDATE
POPE & TALBOT INC FMR CORP	COM 13D	3/31/87	684 11.4	73282710 5.6	UPDATE
RESDEL INDS MDC INC	COM 13D	4/ 1/87	2,827 66.0	76085510 59.1	UPDATE
SHAW'S SUPERMARKETS INC DAVIS EDUCATIONAL FNDTN	COM 13D	6/18/87	1,564 12.9	82085810 16.4	UPDATE
SHAW'S SUPERMARKETS INC PETERSON ANNE D ET AL	COM 13D	6/18/87	1,346 11.1	82085510 30.5	UPDATE
STANLEY INTERIORS CORP TIGER ET AL	COM 13D	6/16/87	266 6.6	85453510 8.5	UPDATE
SUNBELT EXPLORATION INC NORMANDY OIL & GAS CO INC	COM 13D	6/ 1/87	23,640 49.2	86708010 0.0	NEW
SYNERCOM TECHNOLOGY INC PATTERSON ARTHUR C	COM 13D	5/19/87	578 9.5	87191010 6.1	UPDATE

ACQUISITIONS REPORTS CONT.

TREX EXPL INC OR ENERGY CORP ET AL	COM	13D	6/17/87	4,670 38.2	87261910 25.9	UPDATE
THREE D DEPTS INC ABRAMS BERNARD	CL B	13D	6/30/87	462 30.2	88553910 35.4	UPDATE
THREE D DEPTS INC ABRAMS DONALD L	CL B	13D	6/30/87	82 5.4	88553910 5.4	UPDATE
THREE D DEPTS INC DIAMOND JOEL	CL B	13D	6/30/87	86 5.6	88553910 0.0	NEW
THREE D DEPTS INC KOTKIN DAVID	CL B	13D	6/30/87	116 7.6	88553910 7.6	UPDATE
THREE D DEPTS INC ABRAMS BERNARD	CL A	13D	6/30/87	462 27.0	88553920 32.1	UPDATE
THREE D DEPTS INC ABRAMS DONALD L	CL A	13D	6/30/87	70 4.1	88553920 4.1	UPDATE
THREE D DEPTS INC DIAMOND JOEL	CL A	13D	6/30/87	86 5.0	88553920 0.0	NEW
THREE D DEPTS INC KOTKIN DAVID	CL A	13D	6/30/87	116 6.8	88553920 6.8	UPDATE
TRIAD SYS CORP HARRIS ASSOCIATES INC	COM	13D	6/19/87	1,058 13.7	89581810 14.8	UPDATE
VLSI TECHNOLOGY WANG LABORATORIES INC	COM	13D	6/22/87	2,900 12.6	91827010 12.6	UPDATE
VELOBIND INC SENECA VENTURES ET AL	COM	13D	6/19/87	291 5.6	92257510 4.4	UPDATE
VELOBIND INC WOODLAND VENTURE FUND	COM	13D	6/19/87	146 2.8	92257510 2.4	UPDATE
WRITER CORP FMR CORP	COM	13D	5/28/87	559 13.6	98255410 12.4	UPDATE