

# sec news digest

Issue 87-118

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U.S. SECURITIES AND EXCHANGE COMMISSION  
June 24, 1987

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## CIVIL PROCEEDINGS

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### COMPLAINT NAMES UNITED STATES VIDEO VENDING CORPORATION

The Commission filed an injunctive action on June 23 in the U.S. District Court for the District of Columbia against United States Video Vending Corporation (Video) of New York, New York. The complaint alleges violations of the reporting provisions of the securities laws and seeks a Judgment of Permanent Injunction and Other Equitable Relief.

The Commission alleges that Video, as part of a continuing course of violative conduct extending over several years, failed to file its Annual Report on Form 10-K for its fiscal year ended December 31, 1986, and its Quarterly Report on Form 10-Q for its fiscal quarter ended March 31, 1987, and filed late or failed to file three Notifications of Late Filing on Form 12b-25. The Commission requests that the Court order Video to file its delinquent Annual and Quarterly Reports and enjoin it from further violations of the reporting provisions of the securities laws. (SEC v. United States Video Vending Corporation, USDC DC, Civil Action No. 87-1771-NHJ). (LR-11470)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### DELISTINGS GRANTED

Orders have been issued granting the application of the following stock exchanges to strike the specified securities of the following companies from listing and registration thereon: New York Stock Exchange - HARPER & ROW PUBLISHERS, INC., common stock, \$.10 par value. (Rel. 34-24618); and the American Stock Exchange - CHESEBROUGH-POND'S INC., all put and call option contracts respecting its common stock. (Rel. 34-24621)

### WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until July 31 to comment on the application of LANDMARK BANCSHARES CORPORATION to withdraw the common stock, no par value, from listing and registration on the American Stock Exchange. (Rel. 34-24619)

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## SELF-REGULATORY ORGANIZATIONS

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### ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval for six months of a proposed rule change by American Stock Exchange (SR-Amex-87-14) to permit specialists to handle market-on-close orders and to report executions of certain market-on-close orders as stopped stock transactions. (Rel. 34-24616)

### WITHDRAWAL OF PROPOSED RULE CHANGE

The Commission approved the withdrawal of a proposed rule change filed by The Options Clearing Corporation (SR-OCC-82-14) which provided for the clearance and settlement of stock group options transactions. (Rel. 34-24617)

### NOTICE OF AMENDMENTS

The Municipal Securities Rulemaking Board filed proposed amendments to its Rule A-16 (SR-MSRB-87-5) to raise arbitration filing fees for claims exceeding \$500,000. (Rel. 34-24620)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN PHYSICIANS SVCS GRO SUN EQUITIES ET AL	COM	13D	300 5.1	02888210 0.0	NEW
AMERTEK INC PERRY KENNETH J	COM	13D	246 5.5	03072210 6.6	UPDATE
ARGOSY ENERGY GARNET RESOURCES CORP ET AL	COM	13D	5,000 56.1	04022520 0.0	NEW
CAMCO INC PEARSON INC	COM	13D	4,788 65.4	13262710 65.4	UPDATE
CAREMARK INC BEAR STEARNS & CO	COM	13D	1,184 5.2	14170310 0.0	NEW
CHAPMAN ENERGY INC TROON PARTNERS LTD ET AL	COM	13D	27,076 51.0	15951210 0.0	NEW
COOPER DEV CO KRUTTSCHNITT THEODORE H III	COM	13D	1,876 6.4	21665510 5.3	UPDATE
COUSINS HOME FURNISHINGS INC BRUNTON CORP ET AL	COM	13D	6,115 74.8	22278410 68.6	UPDATE
DOSKOCIL COS DOSKOCIL LARRY D ET AL	COM NEW	13D	1,711 28.4	25848620 28.0	UPDATE
FACET ENTERPRISES INC CHARTER OAK PARTNERS	COM	13D	480 9.6	30303210 6.0	UPDATE
FIRST OAK BROOK BANCSHARES I CL A FIRST SAVE ASSOCIATES ET AL	COM	13D	26 5.8	33584720 0.0	NEW
FORTUNE SYS CORP CITICORP CAPITAL INV ET AL	COM	13D	3,947 18.8	34968910 18.8	UPDATE
FROST & SULLIVAN INC CROSS THEODORE L ET AL	COM	13D	275 17.4	35922110 15.2	UPDATE
HARCOURT BRACE JOVANOVIH IN MUTUAL SHARES CORP ET AL	COM	13D	11,380 28.9	41163110 0.0	NEW
HOAN PRODUCTS LIFETIME CUTLERY CORP	COM	14D-1	6,435 85.8	43371510 78.6	UPDATE
HOME INTENSIVE CARE INC DRIEHAUS RICHARD H	COM	13D	325 9.0	43799010 0.0	NEW
ICEE-USA J&J SNACK FOODS INVMNT	COM	13D	684 43.9	45102810 43.3	UPDATE

ACQUISITIONS REPORTS CONT.

INTEL CORP INTL BUSINESS MACHINES	COM	13D	6/10/87	13,677 11.6	45814010 19.2	UPDATE
INTERFIRST CORP WEDGE GROUP INC	COM	13D	6/ 5/87	0 0.0	45891610 9.5	UPDATE
JMT GROUP INC BEAR STEARNS & CO	COM	13D	6/15/87	708 7.3	46627210 0.0	NEW
LANDMARK FINANCIAL GROUP INC TUPRELLA FRANCES G ET AL	COM	13D	6/12/87	182 16.2	51599010 15.3	UPDATE
LIEBERMAN ENTERPRISES INC INTL VIDEO ENTERTAINMENT	COM	13D	6/ 9/87	365 8.4	53173110 0.0	NEW
LINEAR CORP INTERACTIVE TECH INC	COM	13D	6/19/87	1,138 37.4	53566710 35.7	UPDATE
MEDICAL PPTYS INC NU MED INC	COM	13D	6/17/87	185 7.8	58499210 9.2	UPDATE
NETWORK SEC CORP AUTOMATED SECURITY PLC	COM	13D	6/11/87	2,532 26.7	64121610 26.7	UPDATE
NEVADA NATL BANCORPORATION CARRAU ROBERT W	COM	13D	6/10/87	1,564 56.7	64138410 56.7	UPDATE
NEVADA NATL BANCORPORATION MIDWEST FED S L ASSOC/MN ET AL	COM	13D	6/10/87	0 0.0	64138410 56.7	UPDATE
NUTRITION WORLD INC DOOLEY W RYLAND III	COM	13D	6/18/87	0 0.0	67062010 N/A	UPDATE
NUTRITION WORLD INC KIRSCHNER KENNETH M	COM	13D	6/17/87	173 19.0	67062010 5.5	UPDATE
ORIENT EXPRESS HOTELS INC SEA CONTAINERS LTD	COM	13D	6/11/87	1,167 12.0	68590510 0.0	NEW
ORIENT EXPRESS HOTELS INC SHERWOOD JAMES B ET AL	COM	13D	6/11/87	2,162 22.2	68590510 21.9	UPDATE
ORION PICTURES CORP NATIONAL AMUSEMENTS INC ET AL	COM	13D	6/ 9/87	4,789 27.9	68628510 6.4	UPDATE
PLAZA COMMUNICATIONS INC CROSS THEODORE L	COM	13D	6/11/87	853 24.0	72814910 22.9	UPDATE
R B INDS INC NEUMAN JEFFREY	COM	13D	6/ 9/87	0 0.0	74925810 9.9	UPDATE
SCIENCE MGMT CORP SKIDMORE JAMES A JR	COM	13D	3/10/87	283 10.7	80863810 8.6	UPDATE
SILICON SYS INC HLM PARTNERS L P ET AL	COM	13D	6/10/87	0 0.0	82705810 5.3	UPDATE
SORG INC YOUNG CHAS P CO ET AL	COM	13D	6/19/87	344 16.2	83584810 18.2	UPDATE
SUPREME EQUIP & SYS CORP TOWLE & CO	COM	13D	6/15/87	56 5.1	86859610 0.0	NEW
TANDY BRANDS INC CORONET INSURANCE CO ET AL	COM	13D	6/ 8/87	176 6.9	87537910 5.2	UPDATE
TECHNIQUEST INTL INC NELSON JOHN PREWITT JR	COM	13D	6/12/87	375 3.2	87855099 0.0	NEW
TEJON RANCH CO ARDELL INVESTMENT CO	COM	13D	6/ 9/87	1,061 8.4	87908010 8.4	UPDATE

**ACQUISITIONS REPORTS CONT.**

TEJON RANCH CO SHERMAN M H CO	COM	13D	6/ 9/87.	1,141 9.0	87908010 9.0	UPDATE
TEJON RANCH CO TIMES MIRROR CO ET AL	COM	13D	6/ 9/87	4,208 33.2	87908010 32.5	UPDATE
TDREADOR RTY CORP POLK JIM M ET AL	COM	13D	6/10/87	0 0.0	89104110 7.7	UPDATE
TURNER BROADCASTING SYS INC TIMES MIRROR CABLE TV	COM PAR	\$0.25 13D	6/ 3/87	109 0.5	90026220 0.0	NEW
ZONDERVAN CORP ALTSCHUL LAWRENCE D ET AL	COM	13D	6/15/87	157 3.8	98975510 6.0	UPDATE