

# sec news digest

LIBRARY

JUN 20 1987

87-115

U.S. SECURITIES AND  
EXCHANGE COMMISSION

June 19, 1987

## RULES AND RELATED MATTERS

### PROXY PROCESSING RULES DEFERRED

On June 18, the Commission issued Release No. 34-24606 deferring application of the proxy processing rules as applied to banks, associations and other entities that exercise fiduciary powers with respect to employee benefit plan participants; changing from three to five business days the time period for executing an omnibus proxy; and adopting other clarifying and technical amendments. For further information, please contact Sarah A. Miller or Barbara J. Green at (202) 272-2589.

## TRADING SUSPENSIONS

### TRADING SUSPENDED IN SECURITIES OF GSS VENTURE CAPITAL CORP. AND SHERWOOD FINANCIAL LTD. SECURITIES

The Commission announced the single ten-day suspension of over-the-counter trading in the securities of GSS Venture Capital Corporation (GSS), a Florida corporation currently headquartered in Fort Lauderdale and in the securities of Sherwood Financial Ltd. (Sherwood Financial), a Utah corporation currently headquartered in Orem, Utah for the period beginning at 12:00 noon on June 17, 1987 and terminating at midnight (EST) on June 26, 1987. The Commission suspended trading of GSS and Sherwood Financial securities because of a lack of current and accurate information and in view of questions that have been raised about the adequacy and accuracy of publicly disseminated information concerning, among other things: a pending acquisition offer for all of GSS's issued and outstanding common stock by Sherwood Financial Ltd.; the financial condition of GSS and Sherwood Financial and the management of Sherwood Financial. (Refs. 34-24597 and 34-24598)

### TRADING OF JOCOM SECURITIES SUSPENDED

The Atlanta Regional and Miami Branch Offices announced that on June 18 the Commission temporarily suspended over-the-counter trading of the securities of Jocom, Inc., a business entity with offices in Hattiesburg, Mississippi, for the ten-day period commencing at 10:00 a.m. on June 19, 1987 and terminating at 10:00 a.m. (EDT) on June 29, 1987.

The Commission temporarily suspended trading in the securities of Jocom because of a lack of current financial statements, its failure to disclose the suspension of its corporate operations, and in view of questions that have been raised about the adequacy and accuracy of publicly disseminated information concerning the nature of Jocom's assets and its acquisitions of other businesses. (Rel. 34-24614)

## CIVIL PROCEEDINGS

### COMPLAINT NAMES GSS VENTURE CAPITAL CORP., SHERWOOD FINANCIAL, LTD.

The Chicago Regional Office filed a complaint on June 17 in the U.S. District Court for the Northern District of Illinois, Eastern Division, seeking to preliminarily and permanently enjoin GSS Venture Capital Corporation (GSS) of Ft. Lauderdale, Florida, and Sherwood Financial Ltd. (Sherwood) of Orem, Utah, from further violations of the antifraud and registration provisions of the federal securities laws. The complaint alleges that in connection with a proposed offer by Sherwood to acquire all of the issued and outstanding stock of GSS, the two companies failed to disclose, among other things information concerning the financial condition, assets and capitalization of GSS and Sherwood, the unregistered status of the exchange offer and the underlying reasons for GSS' board of directors' approving an exchange on a two-for-one basis. In a related matter, the Commission also suspended trading in the securities of GSS and Sherwood for a ten-day period. (SEC v. GSS Venture Capital Corporation and Sherwood Financial, Ltd. (N.D. Ill., E Div., Civil Action File No. 87C-5437) (LR-11467)

---

## INVESTMENT COMPANY ACT RELEASES

---

### MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

An order has been issued on an application of Merrill Lynch, Pierce, Fenner & Smith Incorporated, Shearson Lehman Brothers Inc., Prudential-Bache Securities Inc., Dean Whitter Reynolds Inc., PaineWebber Incorporated (Sponsors); and all presently outstanding, or subsequently issued, series of The Corporate Income Fund, The Equity Income Fund, The Fund of Stripped U.S. Treasury Securities, The Government Securities Income Fund, The International Bond Fund, Liberty Street Trust, The Merrill Lynch Fund of Stripped U.S. Treasury Securities, The Mortgage-Backed Income Fund, The Municipal Income Fund, Municipal Investment Trust Fund and The Tax Exempt Mortgage Fund (collectively, Applicants), exempting Applicants, any other broker-dealer which may in the future act as a sponsor, any future unit investment trust sponsored by a Sponsor, and any qualified bank or custodian which acts as a trustee of any present or future unit investment trust sponsored by a Sponsor from the provisions of Section 26(a)(2)(D) of the Act to the extent necessary to permit the trustee to deposit, or to cause or permit the deposit of, securities of any such series with the Euro-clear System or Central de Livraison de Valeurs Mobilieres, S.A. (IC-15813 - June 16)

### TRAVELERS INSURANCE COMPANY

An order has been issued granting The Travelers Insurance Company and The Travelers Fund UL for Variable Life Insurance, exemptions from Section 2(a)(32), 22(c), 26(a)(2), 27(c)(1), 27(c)(2) and 27(d) of the Act and Rules 6e-3(T)(b)(12), 6e-3(T)(b)(13), 6e-3(T)(c)(2) and 22c-1 thereunder, to permit (1) the deduction of a deferred administration charge under surrender of the Contract during the first 10 contract years or the 10 years following an increase in stated amount and (2) the Premium Waiver Rider to be treated as incidental insurance benefits, in connection with the issuance of flexible premium variable life insurance contracts. (Rel IC-15814 - June 17)

---

## HOLDING COMPANY ACT RELEASES

---

### NEW ENGLAND POWER COMPANY

A supplemental order has been issued authorizing New England Power Company, a subsidiary of New England Electric System, a registered holding company, to incur obligations in connection with the issuance and sale of up to \$28.75 million of pollution control revenue bonds. (Rel. 35-24414)

---

## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

---

### UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until July 9 to comment on the application of the following exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange, Inc. - one issue (Rel. 34-24600); and Midwest Stock Exchange, Inc. - eleven issues (Rel. 34-24601).

### WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until July 9 to comment on the application of AM International, Inc. to withdraw its common stock (\$.01 par) with Preferred Share Purchase Rights, and \$2 Convertible Exchangeable Preferred Stock, from listing and registration on the American Stock Exchange, Inc. (Rel. 34-24599)

---

## SELF-REGULATORY ORGANIZATIONS

---

### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Philadelphia Depository Trust company (Philadep) under Section 19(b)(1) of the Securities Exchange Act of 1934 (File No. SR-PHILADEP-87-01) to amend its By-Laws to authorize its President to be counted as an Exchange governor solely for the purpose of satisfying the requirement that a majority of PHILADEP's directors be Exchange Governors. (Rel. 34-24585)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 SYS DEV INC. 2509 E THOUSAND OAKS BLVD STE 396. THOUSAND OAKS. CA 91362  
(805) 373-5232 - 1,750,000 (\$490,000) COMMON STOCK. (FILE 33-14710-LA - MAY. 28)  
(BR. 9 - NEW ISSUE)
- S-18 ENRGY FEDERAL CORPORATION. 818 ELKCAM CIR. MARCO ISLAND. FL 33937 (813) 642-7747 -  
1,100,000 (\$6,050,000) COMMON STOCK. 110,000 (\$660,000) COMMON STOCK. 175,000  
COMMON STOCK. 125,000 COMMON STOCK. 125,000 (\$687,500) COMMON STOCK. (FILE  
33-14873-A - JUN. 04) (BR. 5 - NEW ISSUE)
- S-18 BETA GAMMA CAPITAL INC - 15,000,000 (\$750,000) COMMON STOCK. 15,000,000  
(\$1,500,000) COMMON STOCK. 15,000,000 (\$3,000,000) COMMON STOCK. (FILE 33-14840-D -  
JUN. 04) (BR. 1 - NEW ISSUE)
- S-18 PANTHER MOUNTAIN WATER PARK INC /DE/. 269 CEDAR LANE. RIVERDALE. NJ 07675  
(201) 666-0330 - 3,000 (\$1,500,000) COMMON STOCK. 15,000,000 (\$1,800,000)  
COMMON STOCK. 300 (\$30) WARRANTS. OPTIONS OR RIGHTS. 300 (\$180,000) COMMON STOCK.  
1,500,000 (\$180,000) COMMON STOCK. UNDERWRITER: ROBERTS FD SECURITIES INC. (FILE  
33-14842-NY - JUN. 04) (BR. 12 - NEW ISSUE)
- S-18 TYNDALF PLAINS HUNTER LIMITED. 2 PECK PL. PRINCETON. NJ 08540 (609) 924-3844 -  
862,500 (\$5,175,000) COMMON STOCK. 75,000 (\$100) WARRANTS. OPTIONS OR RIGHTS. 75,000  
(\$495,000) COMMON STOCK. UNDERWRITER: NOVATECH CAPITAL CORP. (FILE 33-14849-NY -  
JUN. 04) (BR. 8 - NEW ISSUE)
- S-6 CORPORATE INCOME FUND TWO HUNDRED FIFTY EIGHTH MON PAY SER.  
ONE LIBERTY PL7 - 21ST FLR. C/O MERRILL LYNCH PIERCE FENNER & SMITH. NEW YORK. NY 10080  
- INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC.  
PAINFERRER INC. PRUDENTIAL BACHE SECURITIES INC. REYNOLDS DEAN WITTER INC.  
SHEARSON LEHMAN BROTHERS INC. (FILE 33-14897 - JUN. 10) (BR. 17 - NEW ISSUE)
- S-1 CFLFRITY COMPUTING /CA/. 9692 VIA EXCELENCIA. SAN DIEGO. CA 92126 (619) 271-9940 -  
1,006,750 (\$8,050,000) COMMON STOCK. 20,125,000 (\$4,025,000) COMMON STOCK. 3,500,000  
(\$35,000) COMMON STOCK. 3,500,000 (\$840,000) COMMON STOCK. UNDERWRITER:  
STUART JAMES CO. (FILE 33-14922 - JUN. 10) (BR. 9 - NEW ISSUE)
- S-1 FASTNAL COMPANY. 2001 THEURER BLVD. WINONA. MN 55987 (507) 454-5374 - 421,428  
(\$3,371,424) COMMON STOCK. 728,572 (\$5,828,576) COMMON STOCK. UNDERWRITER:  
BATRO ROBERT W & CO INC. (FILE 33-14923 - JUN. 10) (BR. 10 - NEW ISSUE)
- S-1 CONTINENTAL GRAPHICS CORPORATION. 4525 WILSHIRE BLVD STE 203. LOS ANGELES. CA 90010  
(213) 930-2281 - 1,000,000 (\$14,000,000) COMMON STOCK. 725,000 (\$10,150,000)  
COMMON STOCK. UNDERWRITER: PATHEWEBBER INC. (FILE 33-14924 - JUN. 10) (BR. 12  
- NEW ISSUE)
- S-R CHESAPEAKE CORP /VA/. PO BOX 311. WEST POINT. VA 23181 (804) 843-5000 - 600,000  
(\$25,164,000) COMMON STOCK. (FILE 33-14925 - JUN. 10) (BR. 8)
- S-R CHESAPEAKE CORP /VA/. PO BOX 311. WEST POINT. VA 23181 (804) 843-5000 - 300,000  
(\$12,582,000) COMMON STOCK. (FILE 33-14926 - JUN. 10) (BR. 8)
- S-R CHESAPEAKE CORP /VA/. PO BOX 311. WEST POINT. VA 23181 (804) 843-5000 - 100,000  
(\$4,194,000) COMMON STOCK. (FILE 33-14927 - JUN. 10) (BR. 8)
- S-R ADAMS RUSSELL CO INC. 280 BEAR HILL RD. WALTHAM. MA 02154 (617) 894-8540 - 700,000  
(\$17,500,000) COMMON STOCK. (FILE 33-14928 - JUN. 10) (BR. 7)
- S-3 MICOM SYSTEMS INC. 4100 LOS ANGELES AVE. SIMI VALLEY. CA 93063 (805) 583-8600 -  
82,671 (\$1,240,065) COMMON STOCK. (FILE 33-14929 - JUN. 10) (BR. 7)
- S-6 INSURED MUNICIPALS INCOME 191ST SERIES 185. 1001 WARRENVILLE RD.  
C/O VAN KAMPEN MERRITT INC. LISLE. IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST.  
DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-14931 - JUN. 10) (BR. 16 - NEW ISSUE)

- S-6 INSURED MUNICIPALS INCOME TRUST SERIE 186, 1001 WARRENVILLE RD,  
C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST.  
DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-14932 - JUN. 10) (NR. 16 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 187, 1001 WARRENVILLE RD,  
C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST.  
DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-14933 - JUN. 10) (NR. 16 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TR & IN QU TAX EXE TR MUL SER 56, 1001 WARRENVILLE RD,  
C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST.  
DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-14934 - JUN. 10) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TR & IN QU TAX EXE TR MUL SER 57, 1001 WARRENVILLE RD,  
C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST.  
DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-14935 - JUN. 10) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TR & IN QU TAX EXE TR MUL SER 58, 1001 WARRENVILLE RD,  
C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST.  
DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-14936 - JUN. 10) (BR. 18 - NEW ISSUE)
- S-1 NOVA TECHNOLOGY LIMITED PARTNERSHIP, 6200 FREEPORT CENTRE, BALTIMORE, MD 21224  
(301) 522-7000 - 13,700 (\$61,650,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER:  
REYNOLDS DEAN WITTER INC. (FILE 33-14937 - JUN. 10) (BR. 8 - NEW ISSUE)
- S-3 NOVA PHARMACEUTICAL CORP, 6200 FREEPORT CENTRE, BALTIMORE, MD 21224 (301) 522-7000  
- 13,700 (\$6,850,000) COMMON STOCK. (FILE 33-14938 - JUN. 10) (BR. 8)
- S-4 EDGCOMB CORP, 30 ROCKEFELLER PLZ, 67TH FLR, NEW YORK, NY 10112 (212) 246-1000 -  
71,205,000 (\$67,100,000) STRAIGHT BONDS. 67,100,000 (\$67,100,000) STRAIGHT BONDS.  
(FILE 33-14939 - JUN. 10) (PR. 1)
- S-1 NATIONAL INSURANCE GROUP /CA/, 1250 BAYHILL DR, SAN BRUNO, CA 94066 (415) 872-6772  
- 205,285 (\$2,463,420) COMMON STOCK. 835,793 (\$10,029,516) COMMON STOCK. UNDERWRITER:  
VON PE & COVINGTON. (FILE 33-14940 - JUN. 10) (BR. 5 - NEW ISSUE)
- S-3 CITYFED FINANCIAL CORP, 293 S COUNTY RD, PALM BEACH, FL 33480 (305) 655-5919 -  
300,000 (\$2,700,000) COMMON STOCK. (FILE 33-14941 - JUN. 09) (BR. 1)
- S-8 BROOKLYN UNION GAS CO, 195 MCNTAGUE ST, BROOKLYN, NY 11201 (718) 403-2000 - 800,000  
(\$2,000,000) COMMON STOCK. (FILE 33-14942 - JUN. 10) (BR. 7)
- S-8 TOKHEIM CORP, 1600 WABASH AVE, PO BOX 360, FORT WAYNE, IN 46801 (219) 423-2552 -  
18,000 (\$522,000) COMMON STOCK. (FILE 33-14943 - JUN. 10) (PR. 9)
- S-8 FIRST CAPITAL HOLDINGS CORP, 1900 AVE OF THE STARS, LOS ANGELES, CA 90067  
(213) 551-1000 - 750,000 (\$9,515,625) COMMON STOCK. (FILE 33-14944 - JUN. 09) (BR. 9)
- S-8 FIRST CAPITAL HOLDINGS CORP, 1900 AVE OF THE STARS, LOS ANGELES, CA 90067  
(213) 551-1000 - 250,000 (\$3,171,875) COMMON STOCK. (FILE 33-14945 - JUN. 09) (BR. 9)
- S-3 ILLINOIS POWER CO, 500 S 27TH ST, DECATUR, IL 62525 (217) 424-6600 - 3,000,000  
(\$75,750,000) COMMON STOCK. (FILE 33-14947 - JUN. 10) (BR. 8)
- S-8 ILLINOIS POWER CO, 500 S 27TH ST, DECATUR, IL 62525 (217) 424-6600 - 25,000  
(\$631,250) COMMON STOCK. (FILE 33-14948 - JUN. 10) (BR. 8)
- S-8 FORD MOTOR CO, THE AMERICAN RD, DEARBORN, MI 48121 (313) 323-2260 - 550,000,000  
(\$550,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 12,225,000 COMMON STOCK.  
(FILE 33-14951 - JUN. 10) (BR. 4)
- S-8 FORD MOTOR CO, THE AMERICAN RD, DEARBORN, MI 48121 (313) 323-2260 - 100,000,000  
(\$100,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-14952 - JUN. 10)  
(BR. 4)
- S-3 DEERE & CO, JOHN DEERE RD, MCLINE, IL 61265 (309) 752-8000 - 200,000,000  
(\$200,000,000) STRAIGHT BONDS. (FILE 33-14953 - JUN. 10) (BR. 4)
- N-1A STEINROE VARIABLE INVESTMENT FUND, PO BOX 1162, CHICAGO, IL 60609 (312) 368-7800 -  
INDEFINITE SHARES. (FILE 33-14954 - JUN. 10) (BR. 17 - NEW ISSUE)
- S-1 PROMET INC /DE/, 2400 LAKESIDE BLVD STE 450, RICHARDSON, TX 75081 (214) 235-5111 -  
1,035,000 (\$13,455,000) COMMON STOCK. 460,000 (\$5,980,000) COMMON STOCK. UNDERWRITER:  
EDWARDS AG & SONS INC, EPPLER GUERIN & TURNER INC. (FILE 33-14956 - JUN. 10) (BR. 12  
- NEW ISSUE)

- S-A ROADRUNNER ENTERPRISES INC. 501 INDUSTRIAL AVE NE. ALBUQUERQUE, NM 87107  
(505) 345-AR56 - 10,000 (\$87,500) COMMON STOCK. (FILE 33-14958 - JUN. 10) (BR. 4)
- S-A ROADRUNNER ENTERPRISES INC. 501 INDUSTRIAL AVE NE. ALBUQUERQUE, NM 87107  
(505) 345-AR56 - 350,000 (\$3,034,500) COMMON STOCK. (FILE 33-14959 - JUN. 10) (BR. 4)
- S-A COMPUTERVISION CORP /DE/. 100 CROSSBY DR. BEDFORD, MA 01730 (617) 275-1800 - 700,000  
(\$11,987,900) COMMON STOCK. (FILE 33-14960 - JUN. 10) (BR. 9)
- S-1 R PLUS H RULK CARRIERS LTD. 73 FRONT ST. HAMILTON 5 BERMUDA, DO (809) 295-8313 -  
2,300,000 (\$34,500,000) COMMON STOCK. UNDERWRITER: MABCN NUGENT & CO. (FILE 33-14965  
- JUN. 10) (BR. 4 - NEW ISSUE)
- S-6 INSURED AMERICAN TAX EXEMPT BOND TRUST SERIES 27. 215 N MAIN ST.  
C/O RC ZIEGLER & CO. WEST BEND, WI 53095 - INDEFINITE SHARES. DEPOSITOR:  
ZIEGLER RC & CO. (FILE 33-14971 - JUN. 10) (BR. 16 - NEW ISSUE)
- S-6 HUTTON F F TAX EXEMPT TRUST CALIFORNIA SERIES 14. ONE BATTERY PARK PLZ.  
C/O F F HUTTON & CO INC. NEW YORK, NY 10004 - 2,427 (\$2,499,810) UNIT INVESTMENT TRUST.  
DEPOSITOR: HUTTON F F & CO INC. (FILE 33-14977 - JUN. 11) (BR. 18 - NEW ISSUE)
- S-18 LEADING EDGE INDUSTRIES INC. 5422 ALTA WAY. LAKE WORTH, FL 33467 (305) 967-1307 -  
30,000,000 (\$300,000) COMMON STOCK. 30,000,000 (\$450,000) COMMON STOCK. 30,000,000  
(\$600,000) COMMON STOCK. 3,000,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 3,000,000  
(\$36,000) COMMON STOCK. UNDERWRITER: BROWNSTONE SMITH SECURITIES INC. (FILE  
33-14921-A - JUN. 04) (BR. 11 - NEW ISSUE)
- S-18 NATIONWIDE FUNDING INC /CO/, PO BOX 445, BROOMFIELD, CO 80020 (303) 469-1857 -  
1,500,000 (\$150,000) COMMON STOCK. 1,500,000 (\$750,000) COMMON STOCK. (FILE  
33-14941-0 - JUN. 04) (BR. 12 - NEW ISSUE)
- S-2 GANDALF TECHNOLOGIES INC. 33 JOHN ST. WANDTICK ONTARIO CANADA K0A 2N, A6  
(613) 652-2577 - 2,047,500 (\$27,998,906) FOREIGN COMMON STOCK. (FILE 33-14895 -  
JUN. 12) (BR. 13)
- S-A BELL ATLANTIC CORP. 1600 MARKET ST. PHILADELPHIA, PA 19103 (215) 963-6000 -  
50,000,000 (\$50,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 300,000  
COMMON STOCK. (FILE 33-14900 - JUN. 12) (BR. 13)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 430. 333 N WACKER DR. C/O JOHN NUVEEN & CO INC.  
CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-14901 - JUN. 12) (BR. 22 - NEW ISSUE)
- S-1 COPELCO FINANCIAL SERVICES GROUP INC. ONE MEDIUM PLZ. PENNSAUKEN, NJ 08110  
(609) 665-6400 - 1,840,000 (\$18,179,200) COMMON STOCK. (FILE 33-14957 - JUN. 10)  
(BR. 11)
- S-8 MOTEL 6 LP. 51 HITCHCOCK WAY. SANTA BARBARA, CA 93105 (805) 682-6666 - 247,000  
(\$1,511,640) LIMITED PARTNERSHIP CERTIFICATE. 377,000 (\$4,147,000)  
LIMITED PARTNERSHIP CERTIFICATE. 167,000 (\$2,191,040) LIMITED PARTNERSHIP CERTIFICATE.  
(FILE 33-14961 - JUN. 10) (BR. 12)
- S-1 ANALYTIX INC. 155 SECOND ST. CAMBRIDGE, MA 02142 (617) 491-4711 - 3,057,000  
(\$764,250) COMMON STOCK. 3,057,000 (\$9,171,000) COMMON STOCK. (FILE 33-14966 -  
JUN. 10) (BR. 9)
- S-8 DATAMETRICS CORP. 8966 COMANCHE AVE. CHATSWORTH, CA 91311 (818) 341-2901 - 645,750  
(\$1,771,360.80) COMMON STOCK. (FILE 33-14969 - JUN. 10) (BR. 10)
- S-8 ZYCAD CORP. 3500 ZYCAD DR. ST PAUL, MN 55109 (612) 779-5555 - 100,000 (\$477,000)  
COMMON STOCK. (FILE 33-14970 - JUN. 10) (BR. 9)
- S-8 ADAC LABORATORIES. 540 ALDER DR. MILPITAS, CA 95035 (408) 945-2990 - 3,000,000  
(\$2,429,294) COMMON STOCK. (FILE 33-14972 - JUN. 10) (BR. 3)
- S-8 LANDMARK FINANCIAL CORP /CT/. CITY PLACE. HARTFORD, CT 06103 (203) 275-6800 -  
393,556 (\$5,757,724.20) COMMON STOCK. (FILE 33-14973 - JUN. 10) (BR. 1)
- S-8 THERMO INSTRUMENT SYSTEMS INC. 101 FIRST AVE. PO BOX 9046, WALTHAM, MA 02254  
(617) 890-0301 - 100,000 (\$1,225,000) COMMON STOCK. (FILE 33-14974 - JUN. 10) (BR. 8)
- S-8 PAPERBACK SOFTWARE INTERNATIONAL. 2830 NINTH ST. BERKELEY, CA 94710 (415) 644-2116  
- 2,608,760 (\$648,430.41) COMMON STOCK. (FILE 33-14991 - JUN. 11) (BR. 9)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ADAMS RUSSELL INC CONTINENTAL CABLEVISION ET AL	COM 13D	6/15/87	1,342 20.1	00635610 9.5	UPDATE
ARABIAN SHIELD DEV CO ZUHAIR HARB SALEH AL	COM 13D	6/ 5/87	1,500 16.9	03846510 16.9	UPDATE
BEARD CO BEARD EMILY JO	COM 13D	4/30/87	1,003 16.2	07384710 0.0	NEW
CFS FINL CORP RUCKER GEO H RLTY ET AL	COM 13D	6/12/87	150 5.0	12490310 0.0	NEW
CAESARS WORLD INC SDSNOFF MARTIN T	COM 14D-1	6/17/87	4,218 14.0	12769510 14.0	UPDATE
CARDIAC CONTROL SYS INC MEYER LAWRENCE G ET AL	COM 13D	5/13/87	920 16.6	14199010 0.0	RVSION
CONCORD COMPUTING CORP LAGRIFFE JAMES A	COM 13D	6/15/87	158 9.0	20618910 4.7	UPDATE
DATA ARCHITECTS INC SOROS GEORGE ET AL	COM 13D	6/ 5/87	58 2.7	23757710 5.6	UPDATE
FALSTAFF BREWING CORP BITTING WILLIAM	COM 13D	6/15/87	189 4.1	30685510 2.7	UPDATE
FALSTAFF BREWING BITTING WILLIAM	CL A PFD 13D	6/15/87	94 99.9	30685599 99.9	UPDATE
FORTUNE FINL GROUP INC BULLARD FRED B. JR	COM 13D	5/20/87	444 9.1	34965110 9.1	UPDATE
INTERNATIONAL OTLS CORP ARVERON INVESTMENTS INC ET AL	COM 13D	6/15/87	3,375 91.0	45936210 28.8	UPDATE
INTERNATIONAL OTLS CORP ICC ACQUISITION CORP	COM 13D	6/15/87	3,375 91.0	45936210 90.9	UPDATE
IVACO INDS INC FROST PHILLIP ET AL	COM 13D	6/ 2/87	1,757 49.4	46578210 49.0	UPDATE
KING WORLD PRODTNS INC KING ROGER ET AL	COM 13D	6/11/87	11,901 38.6	49366710 58.6	UPDATE
MULTNOMAH KENNEL CLUB LELCO INC ET AL	CL B COMMON STOCK 13D	5/28/87	200 43.1	62574420 39.3	UPDATE
OFFSHORE LOGISTICS INC WELLS STEPHEN A	COM 13D	6/ 4/87	538 4.9	67625510 7.0	UPDATE

ACQUISITION REPORTS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHARES OWNED	CUCIP% PRIOR	FILING STATUS
PACIFIC WESTN BANCSHARES JACAPANDA PARTNERS	COM	13D	303 2.6	69507210 2.6	UPDATE
PROFESSIONAL CARE INC LEVINE BERNARD B	COM	13D	215 6.5	74311410 0.0	NEW
32 GOLF INC SAN JOAQUIN OPTL CORP	COM	13D	160 9.1	78485010 0.0	NEW
SCHWARTZ BROTHERS INC SCHWARTZ HELEN	COM	13D	91 11.3	80852710 0.0	NEW
SCHWARTZ BROTHERS INC SCHWARTZ JAMES	COM	13D	161 20.0	80852710 21.9	UPDATE
SCHWARTZ BROTHERS INC SCHWARTZ STUART	COM	13D	257 32.0	80852710 22.0	UPDATE
SORG INC YOUNG CHAS P CO ET AL	COM	13D	385 18.2	83584310 19.0	UPDATE
SUPERMARKETS GEN CORP SMG ACQUISITION CORP	COM	14D-1	32,800 85.0	86844310 0.0	UPDATE
TRENWICK GROUP INC SOROS GEORGE ET AL	COM	13D	681 6.8	89529010 8.7	UPDATE
TURNER BROADCASTING SYS INC ROGERS CABLESYSTEMS AMER	COM PAR \$0.25	13D	109 0.5	90026220 0.0	NEW
TURNER BROADCASTING SYS INC WARNER COMMUNICATIONS ET AL	COM PAR \$0.25	13D	627 2.9	90026220 0.0	NEW
TURNER BROADCASTING SYS INC STORER COMMUNICATIONS	COM PAR \$0.25	13D	109 0.5	90026220 0.0	NEW
TURNER BROADCASTING SYS INC TIME TBS HLDGS ET AL	COM PAR \$0.25	13D	3,927 18.0	90026220 0.0	NEW
TURNER BROADCASTING SYS INC TKR CABLE CO	COM PAR \$0.25	13D	142 0.7	90026220 0.0	NEW
UNIBANCORP INC ATHENA SECURITIES ET AL	COM	13D	124 7.3	90457310 0.0	NEW
UNION PLANTERS CORP TUCSON RESOURCES INC ET AL	COM	13D	600 10.0	90806810 10.0	UPDATE
UNIVERSITY GRAPHIC INC BUTKER BURTON J ET AL	COM	13D	23 5.0	91427610 5.0	UPDATE
VESPER CORP BOWLINE CORPORATION	CUM PFD 5%	13D	4 14.2	92538520 30.4	UPDATE
VETA GRANDE COS NEW HARDY MARK G	COM	13D	950 9.4	92549510 0.0	NEW
VIACOM INTL INC OPPENHEIMER & CO	COM	13D	0 0.0	92552610 7.7	UPDATE
WESTAMERICA BANCORPORATION ALPHA CAPITAL COMPANY	COM	13D	459 18.2	95709010 7.1	UPDATE
WESTERN INVT REAL ESTATE TR HARRIS ASSOCIATES INC	SH BEN INT	13D	579 4.8	95846810 2.9	UPDATE
ZONDERVAN CORP MIWOK CAPITAL CORP	COM	13D	442 10.7	98975510 9.3	UPDATE

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8-K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ACA JOE INC	DE					X			06/16/87	
ACTEK INC	NV				X	X			06/10/87	
ADVANCED TELECOMMUNICATIONS CORP	DE			X	X				06/31/87	
AFFILIATED PUBLICATIONS INC	MA					X			04/30/87	AMEND
AMERIBANC INVESTORS GROUP	MD				X	X			06/01/87	
AMERICAN LEARNING CORP	DE		X				X		06/10/87	
AMERICAN NOTERS CORP	MD	X					X		06/02/87	
AMCUR CORP	DE						X		03/25/87	AMEND
AN CON GENETICS INC	DE		X				X		06/08/87	
ANGELES PARTNERS XV	CA						X		04/07/87	AMEND
ARAPAHO PETROLEUM INC	CO				X				06/11/87	
ARISTECH CHEMICAL CORP	DE				X	X			06/04/87	
ARTEL COMMUNICATIONS CORP	MA				X				06/04/87	
ATC CAPITAL GROUP LTD	DE					X			05/29/87	
ATEL CASH DISTRIBUTION FUND	CA	X					X		06/01/87	
AUGUST INCOME GROWTH FUND VIII	CA	X					X		06/12/87	
AVANTI ASSOCIATES FIRST MORTGAGE FUND 84	AZ				X				03/17/87	AMEND
BALANCE COMPUTER CORP	MD	X		X	X				06/12/87	
BALCOR PENSION INVESTORS VII	IL	X		X	X				06/12/87	
BANKERS TRUST NEW YORK CORP	NY				X				06/16/87	
BEN WA INTERNATIONAL INC	DE					X			05/29/87	
BEVERLY INVESTMENT PROPERTIES INC	MD	X					X		06/01/87	
BIG SKY COUNTRY APPAREL INC	MT								NO ITEMS	
BIRDVIEW SATELLITE COMMUNICATIONS INC	DE				X	X			06/08/87	
BLACKGOLD ENERGY RESOURCES INC	CO	X					X		06/04/87	
BULL & BEAR GROUP INC	DE				X				06/15/87	
CALIFORNIA REAL ESTATE INVESTMENT TRUST	CA	X				X			06/02/87	
CALLON PETROLEUM CO	DE	X					X		05/28/87	
CANDELA LASER CORP	DE				X				06/12/87	
CANRAD INC	DE						X		04/02/87	AMEND
CAPITAL CITY BANK GROUP INC	FL				X	X			10/03/86	AMEND
CDI CORP	PA				X	X			06/11/87	
CENTENNIAL DEVELOPMENT FUND VI	CA	X							06/16/87	
CENTEX CORP	NV				X	X			06/17/87	
CHEMICAL NEW YORK CORP	DE					X			06/15/87	
CLEUP D ALENE MINES CORP	ID					X			06/10/87	
COLLATERALIZED MORTGAGE SECURITIES CORP	MD				X	X			05/29/87	
COLOR TILE INC	DE			X					05/27/87	AMEND
COMMONWEALTH EDISON CO	IL				X	X			06/12/87	
COMPUTERBASE INTERNATIONAL INC	DE				X				05/15/87	
CONNECTICUT WATER SERVICE INC / CT	CT				X	X			06/04/87	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	CA				X	X			03/31/87	
CONSUMERS POWER CO	MI				X				06/26/87	
CONTINENTAL AIRLINES INC	DE						X		04/01/87	AMEND
CORRECTIONS SERVICES INC	FL	X		X	X				05/26/87	
CORROON & BLACK CORP	DE			X	X	X			06/03/87	
CPESTED CORP	CO				X				06/10/87	
CRODEX SCIENTIFIC INC	DE				X				09/10/86	