

# sec news digest

Issue 87-106

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U.S. SECURITIES AND, 1987  
EXCHANGE COMMISSION

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## ADMINISTRATIVE PROCEEDINGS

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### PROCEEDINGS INSTITUTED AGAINST BERNHARD MEIER

The Commission instituted public administrative proceedings under Sections 15(b) and 15B of the Securities Exchange Act of 1934 and Section 203 of the Investment Advisers Act of 1940 against Bernhard Meier. The Commission instituted these proceedings because of the allegation that a permanent injunction was entered, by default, against Meier by the U.S. District Court for the Southern District of New York on July 1, 1986 against future violations of Sections 10(b) and 14(e) of the Exchange Act and Rules 10b-5 and 14e-3. (Rel. 34-24499)

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## INVESTMENT COMPANY ACT RELEASES

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### ASW RESIDENTIAL MORTGAGE FINANCIAL CORPORATION

An order has been issued on an application filed by ASW Residential Mortgage Financial Corporation exempting certain trusts to be established by Applicant from all provisions of the Investment Company Act in connection with the issuance of mortgage-backed securities and the sale of beneficial interests in such Trusts. (Rel. IC-15768 - June 3)

### JET CAPITAL CORPORATION

A notice has been issued giving interested persons until June 26 to request a hearing on an application filed by Jet Capital Corporation for an order declaring it to be primarily engaged in a business other than that of investing, reinvesting, owning, holding or trading in securities. A temporary order has been issued exempting Jet from all provisions of the Investment Company Act from May 18, 1987 until the Commission shall make a final determination upon the application. (Rel. IC-15769 - June 3)

### SUMITOMO BANK CAPITAL MARKETS, INC.

An order has been issued conditionally exempting Sumitomo Bank Capital Markets, Inc. from all provisions of the Investment Company Act to permit the issuance of its debt securities in the United States and in the Euromarkets, denominated either in United States dollars or foreign currency. (Rel. IC-15770 - June 4)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING GRANTED

An order has been issued granting the application of the Philadelphia Stock Exchange for unlisted trading privileges in the common stock of six issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-24540)

### UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until June 24 to comment on the application of the following stock exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Midwest Stock Exchange - eight issues. (Rel. 34-24541); and the Philadelphia Stock Exchange - seven issues. (Rel. 34-24542)

## SELF-REGULATORY ORGANIZATIONS

### APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change filed by: The Midwest Clearing Corporation (SR-MCC-87-1) authorizing it to establish procedures for the automated transfer and processing of customers' security accounts. (Rel. 34-24536); Philadelphia Stock Exchange (SR-Phlx-86-28) amending Rule 950 of its Rules of the Board of Governors to make clear that only public customers and equitable titleholders of Exchange memberships or participations may initiate claims as non-members against members through the Exchange's arbitration facilities. The Commission also approved, on an accelerated basis, another Phlx proposed rule change (SR-Phlx-87-6) to amend Article X, Section 10-8(b) of its By-Laws, to make this section consistent with amended Rule 950. (Rel. 34-24537); and The Chicago Board Options Exchange (SR-CBOE-87-9) to add a third out-of-the-money strike price to classes of index options traded on the Exchange. (Rel. 34-24539)

### NOTICE OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange filed a proposed rule change under Rule 19b-4 (SR-CBOE-87-20) to establish that the failure to provide certain information to CBOE in connection with investigations within a specified time period will be presumed to be a violation of CBOE rules. Publication of the proposal is expected to be made in the Federal Register during the week of June 8. (Rel. 34-24538)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 GILBERT CAPITAL CORP, 5500 S SYCAMORE, STE 303A, LITTLETON, CO 80120 (303) 794-2997 - 8,750,000 (\$175,000) COMMON STOCK. 8,750,000 (\$437,500) COMMON STOCK. 8,750,000 (\$875,000) COMMON STOCK. (FILE 33-14287-D - MAY. 13) (BR. 11 - NEW ISSUE)
- S-18 NOVAFERON LABS INC, 1800 BERING DR STE 870, HOUSTON, TX 77057 (713) 785-3934 - 1,000,000 (\$50,000) COMMON STOCK. 3,000,000 (\$1,500,000) COMMON STOCK. 1,000,000 (\$1,500,000) COMMON STOCK. (FILE 33-14289-FW - MAY. 14) (BR. 4 - NEW ISSUE)
- S-18 AVIA TECH INC, 1001 NW 63RD ST STE 100, OKLAHOMA CITY, OK 73116 (405) 848-1001 - 7,400 (\$7,400,000) STRAIGHT BONDS. 150,000 (\$100) COMMON STOCK. 150,000 (\$78,000) COMMON STOCK. UNDERWRITER: CONTEMPORARY FINANCIAL SECURITIES CORP. (FILE 33-14314-FW - MAY. 15) (BR. 12 - NEW ISSUE)
- S-18 LIFEWAY FOODS INC, 7326 N RIDGEWAY, SKOKIE, IL 60076 (312) 676-3550 - 1,200,000 (\$1,200,000) COMMON STOCK. 1,200,000 (\$2,400,000) COMMON STOCK. 120,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 120,000 (\$144,000) COMMON STOCK. UNDERWRITER: FIRST INTERSTATE SECURITIES INC. (FILE 33-14329-C - MAY. 15) (BR. 4 - NEW ISSUE)
- S-1 CORPORATE SECURITIES INSURANCE LTD, 1ST FLR BECKWITH MALL LOWER BROAD ST, C/C HGM SERVICES LTD, BRIDGETOWN BARBADOS W I, CB (809) 429-5993 - 10,000,000 (\$10,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: WELCO SECURITIES INC. (FILE 33-14338 - MAY. 15) (BR. 5 - NEW ISSUE)
- S-8 LANDMARK BANCSHARES CORP, 10 S BRENTWOOD BLVD, ST LOUIS, MO 63105 (314) 889-9500 - 75,000 (\$1,321,875) COMMON STOCK. (FILE 33-14346 - MAY. 18) (BR. 1)
- S-8 LANDMARK BANCSHARES CORP, 10 S BRENTWOOD BLVD, ST LOUIS, MO 63105 (314) 889-9500 - 275,000 (\$4,846,875) COMMON STOCK. (FILE 33-14347 - MAY. 18) (BR. 1)
- S-18 ZACHARY ADAM INC, 11111 W 8TH AVE STE A, LAKEWOOD, CO 80215 (303) 237-6650 - 2,000,000 (\$50,000) COMMON STOCK. (FILE 33-14353-D - MAY. 15) (BR. 12 - NEW ISSUE)
- S-4 SUN MICROSYSTEMS INC, 2550 GARCIA AVE, MOUNTAIN VIEW, CA 94043 (415) 960-1300 - 117,647 (\$4,705,880) COMMON STOCK. 14,671 WARRANTS, OPTIONS OR RIGHTS. 14,671 (\$623,518) COMMON STOCK. (FILE 33-14380 - MAY. 26) (BR. 10)

- S-1 BANCALABAMA INC, 303 WILLIAMS AVE STE 312, P O BOX 293, HUNTSVILLE, AL 35804  
(205) 533-5548 - 650,000 (\$6,500,000) COMMON STOCK. (FILE 33-14391 - MAY. 26) (BR. 1  
- NEW ISSUE)
- S-18 MVC HOMES & CO INC, 100 PULASKI ST, PO BOX 96 COVENTRY, CROMPTON, RI 02816  
(401) 828-1790 - 600,000 (\$600,000) COMMON STOCK. 660,000 (\$825,000) COMMON STOCK.  
330,000 (\$660,000) COMMON STOCK. 120 (\$6) WARRANTS, OPTIONS OR RIGHTS. 60,000  
(\$72,000) COMMON STOCK. UNDERWRITER: DOMESTIC ARBITRAGE GROUP INC. (FILE 33-14433-B -  
MAY. 18) (BR. 3 - NEW ISSUE)
- S-18 WINSTAR CORP, ROSEWOOD OFFICE PLZ STE 300 S, 1711 W COUNTY RD B, ROSEVILLE, MN 55113  
(612) 636-8050 - 5,000,000 (\$5,000,000) STRAIGHT BONDS. (FILE 33-14438-C - MAY. 20)  
(BR. 2 - NEW ISSUE)
- S-1 MBIA INC, 445 HAMILTON AVE, WHITE PLAINS, NY 10601 (914) 681-1300 - 5,500,000  
(\$137,500,000) COMMON STOCK. UNDERWRITER: FIRST BOSTON CORP,  
MERRILL LYNCH CAPITAL MARKETS, MORGAN STANLEY & CO INC. (FILE 33-14474 - MAY. 21)  
(BR. 12 - NEW ISSUE)
- S-18 S BLENDED CORP /NY/, 44 JEFRYN BLVD, DEER PARK LONG ISLAND, NY 11729 (516) 595-2808  
- 800,000 (\$1,600,000) COMMON STOCK. 80,000 (\$1) WARRANTS, OPTIONS OR RIGHTS. 80,000  
(\$192,000) COMMON STOCK. 800,000 (\$2,400,000) COMMON STOCK. UNDERWRITER:  
EQUITIES INTERNATIONAL SECURITIES INC. (FILE 33-14502-NY - MAY. 18) (BR. 10  
- NEW ISSUE)
- N-1A PRINCOR AGGRESSIVE GROWTH INVESTMENT FUND INC, 711 HIGH ST, DES MOINES, IA 50309  
(515) 247-6406 - INDEFINITE SHARES. (FILE 33-14534 - MAY. 26) (BR. 18 - NEW ISSUE)
- N-1A PRINCOR AGGRESSIVE GROWTH FUND INC, 711 HIGH ST, DES MOINES, IA 50309  
(515) 247-6406 - INDEFINITE SHARES. (FILE 33-14535 - MAY. 26) (BR. 18 - NEW ISSUE)
- N-1A PRINCOR BOND FUND INC, 711 HIGH ST, DES MOINES, IA 50309 (515) 247-6406 -  
INDEFINITE SHARES. (FILE 33-14536 - MAY. 26) (BR. 18 - NEW ISSUE)
- N-1A PRINCOR BOND INVESTMENT FUND INC, 711 HIGH ST, DES MOINES, IA 50309 (515) 247-6406  
- INDEFINITE SHARES. (FILE 33-14537 - MAY. 26) (BR. 18 - NEW ISSUE)
- S-1 NTC GROUP INC, 111 WEST 40TH ST, NEW YORK, NY 10018 (212) 354-6300 - 60,000,000  
(\$60,000,000) STRAIGHT BONDS. UNDERWRITER: HUTTON EF & CO INC. (FILE 33-14541 -  
MAY. 27) (BR. 7 - NEW ISSUE)
- S-8 COOPER INDUSTRIES INC, FIRST CITY TWR STE 4000, P O BOX 4446, HOUSTON, TX 77210  
(713) 739-5400 - 2,400,000 (\$120,000,000) COMMON STOCK. (FILE 33-14542 - MAY. 27)  
(BR. 9)
- S-1 ENTREE CORP, 111 E WISCONSIN AVE, STE 1425, MILWAUKEE, WI 53202 (414) 271-2768 -  
5,750,000 (\$28,750,000) COMMON STOCK. 500,000 (\$500) WARRANTS, OPTIONS OR RIGHTS.  
500,000 (\$3,000,000) COMMON STOCK. UNDERWRITER: SHERWOOD SECURITIES CORP,  
SHERWOOD CAPITAL INC. (FILE 33-14544 - MAY. 27) (BR. 3 - NEW ISSUE)
- S-1 CALIFORNIA CREDIT CARD TRUST 1987-B - 300,000,000 (\$300,000,000)  
PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. UNDERWRITER: SALOMON BROTHERS INC. (FILE  
33-14577 - MAY. 27) (BR. 12 - NEW ISSUE)
- S-1 NEUROSCIENTIFIC CORP, 139 FLORIDA ST, FARMINGDALE, NY 11735 (516) 694-0026 -  
430,000 (\$2,193,000) COMMON STOCK. 2,150,000 (\$2,150,000) COMMON STOCK. 43,000 (\$43)  
WARRANTS, OPTIONS OR RIGHTS. 43,000 (\$263,160) COMMON STOCK. 215,000 (\$215,000)  
COMMON STOCK. UNDERWRITER: HAMILTON GRANT & GO INC. (FILE 33-14578 - MAY. 27)  
(BR. 8 - NEW ISSUE)
- S-1 PETROLEUM INVESTMENTS LTD 1987, 50 PENN PL STE 1410, OKLAHOMA CITY, OK 73118  
(405) 840-3293 - 1,600 (\$20,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER:  
PETROLEUM INVESTMENTS SECURITIES CORP. (FILE 33-14580 - MAY. 27) (BR. 4 - NEW ISSUE)
- S-1 PAINWEBBER PRODUCT DEVELOPMENT PARTNERS L P, 1285 AVE OF THE AMERICAS, NEW YORK, NY  
10019 (212) 713-2000 - 100 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER:  
PAINWEBBER DEVELOPMENT CORP. (FILE 33-14581 - MAY. 27) (BR. 8 - NEW ISSUE)
- S-1 PAINWEBBER R&D PARTNERS II LP, 1285 AVENUE OF THE AMERICAS, NEW YORK, NY 10019  
(212) 713-2000 - 15,000 (\$150,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE  
33-14582 - MAY. 27) (BR. 8 - NEW ISSUE)

- S-1 AMAX GOLD INC, 1707 COLE BLVD, GOLDEN, CO 80401 (303) 231-0444 - 5,175,000 (\$139,725,000) COMMON STOCK. UNDERWRITER: FIRST BOSTON CORP, MERRILL LYNCH CAPITAL MARKETS, SALOMON BROTHERS INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-14586 - MAY. 27) (BR. 1 - NEW ISSUE)
- S-4 ANCHOR FINANCIAL CORP, 2002 OAK ST, MYRTLE BEACH, SC 29577 (803) 448-1411 - 245,000 (\$2,384,550) COMMON STOCK. (FILE 33-14593 - MAY. 26) (BR. 2)
- S-1 ADVANCED MARKETING SERVICES INC, 4747 MORENA BLVD, SAN DIEGO, CA 92117 (619) 581-2232 - 375,000 (\$4,500,000) COMMON STOCK. 1,200,000 (\$14,400,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC, MONTGOMERY SECURITIES. (FILE 33-14596 - MAY. 28) (BR. 7 - NEW ISSUE)
- S-3 RJR NABISCO INC, 1100 REYNOLDS BLVD, WINSTON-SALEM, NC 27102 (919) 773-2000 - 400,000,000 (\$400,000,000) STRAIGHT BONDS. (FILE 33-14597 - MAY. 28) (BR. 3)
- S-1 GEODYNE RESOURCES INC, 320 S BOSTON AVE, THE MEZZANINE, TULSA, OK 74103 (918) 583-5525 - 3,000,000 (\$750,000) COMMON STOCK. 600,000 (\$150,000) COMMON STOCK. 3,000,000 (\$19,350,000) COMMON STOCK. 600,000 (\$4,836,000) COMMON STOCK. (FILE 33-14598 - MAY. 28) (BR. 4)
- N-1A BERWYN INCOME FUND INC, 1189 LANCASTER AVE, C/O KEVIN M RYAN, BERWYN, PA 19312 (215) 296-7222 - 2,000,000 (\$20,000,000) COMMON STOCK. (FILE 33-14604 - MAY. 21) (BR. 17)
- S-8 BATTLE MOUNTAIN GOLD CO, PENNZOIL PL, P O BOX 1383, HOUSTON, TX 77251 (713) 546-4715 - 1,320,000 (\$50,160,000) COMMON STOCK. (FILE 33-14605 - MAY. 26) (BR. 2)
- S-8 HORMEL GEORGE A & CO, 510 - 16TH AVE NE, PO BOX 800, AUSTIN, MN 55912 (507) 437-5297 - 1,921,300 (\$36,384,618.75) COMMON STOCK. (FILE 33-14614 - MAY. 27) (BR. 3)
- S-8 HORMEL GEORGE A & CO, 510 - 16TH AVE NE, PO BOX 800, AUSTIN, MN 55912 (507) 437-5297 - 25,000,000 (\$25,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 1,320,132 COMMON STOCK. (FILE 33-14615 - MAY. 27) (BR. 3)
- S-8 SELECTIVE INSURANCE GROUP INC, WANTAGE AVE, BRANCHVILLE, NJ 07890 (201) 948-3000 - 500,000 (\$12,125,000) COMMON STOCK. (FILE 33-14620 - MAY. 28) (BR. 10)
- S-8 STERLING INC/OH/, 1585 FREDERICK BLVD, AKRON, OH 44320 (216) 867-1230 - 287,172 (\$2,682,066.30) COMMON STOCK. (FILE 33-14621 - MAY. 28) (BR. 9)
- S-2 SURGICAL CARE AFFILIATES INC, 4515 HARDING RD ST 300, NASHVILLE, TN 37205 (615) 385-3541 - 63,358 (\$586,432) COMMON STOCK. 777,507 (\$7,287,991) COMMON STOCK. (FILE 33-14622 - MAY. 28) (BR. 6)
- S-3 NCNB CORP, ONE NCNB PLZ, CHARLOTTE, NC 28255 (704) 374-5000 - 4,000,000 (\$89,250,000) COMMON STOCK. (FILE 33-14623 - MAY. 27) (BR. 1)
- S-8 HOWTEK INC, 21 PARK AVE, HUDSON, NH 03051 (603) 882-5200 - 500,000 (\$6,381,338.50) COMMON STOCK. (FILE 33-14634 - MAY. 26) (BR. 9)
- S-8 AL LABORATORIES INC, ONE EXECUTIVE DR, P O BOX 1399, FT LEE, NJ 07024 (301) 861-2000 - 150,000 (\$1,406,250) COMMON STOCK. (FILE 33-14635 - MAY. 26) (BR. 4)
- S-8 RSI CORP, ONE SHELTER CTR STE 950, PO BOX 6721, GREENVILLE, SC 29606 (803) 271-7171 - 625,000 (\$6,640,625) COMMON STOCK. (FILE 33-14636 - MAY. 26) (BR. 9)
- S-8 NEECO INC, 70 SHAMMUT RD, CANTON, MA 02021 (617) 821-4100 - 340,000 (\$4,216,338) COMMON STOCK. (FILE 33-14637 - MAY. 26) (BR. 9)
- S-3 ARKLA INC, ARKLA BLDG, 525 MILAM ST, SHREVEPORT, LA 71101 (318) 226-2700 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-14856 - MAY. 27) (BR. 7)

REGISTRATIONS EFFECTIVE

April 24: Gemini Capital Corporation, 33-11664-S.

April 28: The Stanley Works, 33-12853.

May 14: Phoenix Metals, Inc., 33-10756-S.

May 18: American Continental Corporation, 33-13228; American Real Estate Partners, L.P., 33-13943; Bankers National Variable Account C, 33-10092; Galileo Electro-Optics Corporation, 33-13752; Handy Hardware Wholesale, Inc., 33-14019; Inland Steel Industries, Inc., 33-14158; Lancaster Colony Corporation, 33-13650; NVHomes L.P., 33-12729; Norstar Bancorp, 33-13998; Quality Financial Services, Inc., 33-13044-LA; Resource Accrued Mortgage Investor L.P. Series 88, 33-9705; Summit Bancorporation, 33-13470; Tradestar Capital Corporation, 33-11687-D.

REGISTRATIONS EFFECTIVE CONT.

May 19: AVX Corporation, 33-13256; Boddie-Noell Restaurant Properties, Inc., 33-13155; Digital Microwave Corporation, 33-13431; Dixie Yarns, Inc., 33-14077, 33-14078; Drexel Burnham Lambert Mortgage Acceptance Corp. II, 33-12196; Dyersburg Fabrics Inc., 33-12630; First National Bancorp, 33-13794; Jay Jacobs, Inc., 33-13112; Kimmins Environmental Service Corp., 33-12677; Liposome Technology, Inc., 33-13332; Microcom, Inc., 33-13455; Nellcor Incorporated, 33-8211; One Price Clothing Stores, Inc., 33-13321; L.F. Rothschild Mortgage Trust I, 33-11889; Ryland Acceptance Corporation, 33-14293; Sanderson Farms, Inc., 33-13141; Two Pesos, Inc., 33-14278; Wellington Venture Corp., 33-12742-LA.

**ACQUISITIONS OF SECURITIES**

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS (000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
ALLIED BANCSHARES INC	COM			13,692	01887010	
FIRST INTERSTATE BANCORP ET AL	COM	13D	5/21/87	32.6	0.0	NEW
AMERICAN PAC MINT INC	COM			2,500	02877310	
SHELburne ASSOC	COM	13D	5/22/87	15.0	12.0	UPDATE
BANCTEXAS GROUP INC	PFD CONV			45	05978630	
BRANCH BEN SHIRLEY	PFD CONV	13D	5/21/87	7.4	8.5	UPDATE
BANCTEXAS GROUP INC	PFD CONV			45	05978630	
BRANCH BEN SHIRLEY	PFD CONV	13D	5/21/87	7.4	8.5	RVSIDN
BUCKEYE PARTNERS L P	UNIT LTD PARTN			963	11823010	
REPUBLIC AMERICAN CORP	UNIT LTD PARTN	13D	5/19/87	7.9	6.1	UPDATE
BURLINGTON INDS INC	COM			N/A	12169110	
BII ACQUISITION CORP	COM	14D-1	6/ 1/87	N/A	0.0	NEW
BURLINGTON INDS INC	COM			3,409	12169110	
SAMJENS PARTNERS I ET AL	COM	14D-1	6/ 1/87	12.5	13.4	UPDATE
CARDIAC CONTROL SYS INC	COM			551	14199010	
BEUTEL PHILIP R	COM	13D	5/13/87	10.0	0.0	NEW
CENERGY CORP	COM			1,984	15131710	
SNYDER OIL PARTNERS L P	COM	13D	5/26/87	20.4	20.4	UPDATE
DE TOMASO INDS INC	COM			500	24173210	
CHRYSLER INTL CORP	COM	13D	5/22/87	24.3	24.3	UPDATE
DENNING MOBILE ROBOTICS INC	COM PAR			1,922	24857030	
DUCHaine PAUL A ET AL	COM PAR	13D	2/17/87	22.9	13.8	UPDATE
DISTRIBUTED LOGIC CORP	COM			129	25490610	
TECHNOLOGY GROWTH FUND ET AL	COM	13D	4/22/87	5.2	0.0	NEW

ACQUISITIONS REPORTS CONT.

ENERGY FACTORS INC SITHE ENERGIES ET AL	COM			1,950	29266710		
		13D	5/20/87	42.8	0.0	NEW	
FFP PARTNERS L P SNYDER ACQUISITION	UNIT CL A			150	30299210		
		13D	5/21/87	7.5	0.0	NEW	
FIRST PEOPLES FINL CORP GOODMAN JEROME S	COM			189	33609210		
		13D	3/ 3/87	6.4	0.0	NEW	
FRANCE FD INC VBI CORP	COM			1,076	35177610		
		13D	6/ 2/87	14.3	11.9	UPDATE	
GBI INTL INDS INC LAPSKER ITZCHAK	COM NEW			380	36149420		
		13D	5/19/87	10.8	22.7	UPDATE	
GBI INTL INDS INC MYERS SAM B JR ET AL	COM NEW			1,166	36149420		
		13D	5/19/87	33.0	0.0	NEW	
GBI INTL INDS INC PETROU GEORGE	COM NEW			240	36149420		
		13D	5/19/87	6.8	18.1	UPDATE	
HESSTON CORP FIAT SPA ET AL	PFD CONV \$1.60			134	42814620		
		13D	5/20/87	30.0	0.0	NEW	
HOMASOTE CO CARYE RAYMOND A ET AL	COM			27	43686610		
		13D	5/20/87	5.1	0.0	NEW	
INFERGENE CO SYNOR INTL CORP	COM			352	45662510		
		13D	5/15/87	6.0	0.0	NEW	
INNOVA/PURE WATER INC NOHREN JOHN E JR ET AL	COM			1,000	45792710		
		13D	5/20/87	45.0	46.2	UPDATE	
J M RES INC INTERFIRST VENTURE	COM PAR \$0.10			0	46622120		
		13D	5/19/87	0.0	N/A	UPDATE	
MUNFORD INC HANDY F PHILIP ET AL	COM			130	62614410		
		13D	5/20/87	3.4	0.0	NEW	
NATIONAL DISTILLERS & CHEM BASS ROBERT M. ET AL	COM			1,159	63565510		
		13D	5/21/87	3.6	5.3	UPDATE	
PRINCEVILLE DEVELOPMENT CORP QINTEX AMERICA LTD	COM			4,900	74251210		
		14D-1	6/ 1/87	54.9	4.5	UPDATE	
REPUBLIC AMERN CORP AMERICAN FINANCIAL CORP ET AL	COM			7,120	76027910		
		13D	5/ 4/87	34.1	34.1	UPDATE	
REXON INC PRELETZ MICHAEL D	COM			507	76190110		
		13D	4/14/87	5.0	5.0	UPDATE	
SCANDINAVIA FD INC RYDIN INGEMAR INDUS	COM			3,041	80600310		
		13D	5/20/87	46.7	43.5	UPDATE	
SCANDINAVIA FD INC VBI CORP	COM			3,041	80600310		
		13D	5/20/87	46.7	43.5	UPDATE	
SCANDINAVIA FD INC VIK ALEXANDER M	COM			3,041	80600310		
		13D	5/20/87	46.7	43.5	UPDATE	
SCANDINAVIA FD INC VIK ERIK MARTIN	COM			3,041	80600310		
		13D	5/20/87	46.7	43.5	UPDATE	
SELAS CORP AMER DREXEL UNIVERSITY	COM			150	81611910		
		13D	5/13/87	13.6	13.6	UPDATE	

**ACQUISITIONS REPORTS CONT.**

SIERRA RES INC AMERICAN REALTY INC	COM	13D	5/29/87	1,040 18.4	82648010 0.0	NEW
SOLARCELL CORP BAKER RAYMOND T	COM	13D	6/24/85	7,483 7.0	83490110 7.1	UPDATE
SUNWORLD INTL AMYS INC SAGE GEORGE M ET AL	COM	13D	5/1/87	1,537 41.0	86799010 36.5	UPDATE
TVX BROADCAST GROUP INC SALOMON BROS HLDG	COM	13D	5/21/87	9,222 100.0	87308010 0.0	NEW
VICON INDS INC CHUGAI INTL CORP	COM	13D	5/20/87	286 10.8	92581110 0.0	NEW
WESTERN FINL CORP MORRIS JOE C	COM	13D	5/26/87	154 7.6	95790610 5.8	UPDATE
WRATHER CORP INDUSTRIAL EQUITY LTD ET AL	COM	13D	5/28/87	2,026 28.1	98213510 25.1	UPDATE

**RECENT 8K FILINGS**

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ADSCO INDUSTRIES INC	AL				X	X			05/25/87	
AERG SERVICES INTERNATIONAL INC	LA	X			X	X			05/15/87	
ALEXANDER & ALEXANDER SERVICES INC	MD				X				06/01/87	
ALLEGHENY & WESTERN RAILWAY CO		X							04/30/87	
ALLIED SIGNAL INC	DE				X	X			05/20/87	
AMERICAN LOCKER GROUP INC	DE				X				05/18/87	
AMERICAN PACIFIC MINT INC	NV				X				05/22/87	
AMERICAN SOUTHWEST FINANCIAL CORP	AZ				X	X			05/20/87	
AMERICAN SOUTHWEST FINANCIAL CORP	AZ				X	X			05/28/87	
ANACOMP INC	IN					X			03/17/87	AMEND
ARKANSAS POWER & LIGHT CO	AR				X				05/20/87	
ASHFORD PROPERTIES INC	CO				X				05/19/87	
ASSOCIATED MORTGAGE INVESTORS	MA					X			07/02/86	AMEND
AUGUST DEVELOPMENT FUND 80	CA		X			X			06/01/87	
BANK OF AMERICA NATIONAL TRUST & SAVINGS						X			05/26/87	
BEARD CO	DE		X			X			05/14/87	
BROWN ALEX FINANCIAL GROUP	CA				X				05/07/87	
BUYER ONE INC	DE				X		X		05/29/87	
CABLE TV FUND IX-C	CO		X			X			05/15/87	
CABLE TV FUND VIII-C	CO		X			X			05/15/87	
CABLEGUARD INC	TX				X				05/28/87	
CARSON PIRIE SCOTT & CO /DE/	DE				X				05/26/87	
CELLULAR INC	CO		X			X			05/27/87	
CENTEX CREDIT CORP	NV				X	X			05/01/87	
CENTEX CREDIT CORP	NV				X	X			05/28/87	

RECENT BK FILINGS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
CHARTER CRELLIN INC	DE		X					X	05/22/87	
CHEMICAL FABRICS CORP	DE		X						05/20/87	
CHESAPEAKE & OHIO RAILWAY CO	VA				X		X		04/30/87	
CHCICE DRUG SYSTEMS INC	NY				X			X	05/26/87	
CITIBANK NA			X						05/28/87	
CITYFED FINANCIAL CORP	DE				X				05/20/87	
CLASSIFIED FINANCIAL CORP /WI/	WI				X				05/21/87	
CLEVETRUST REALTY INVESTORS	MA				X		X		05/18/87	
COMPUTERIZED BUYING NETWORK INC	DE				X				05/14/87	
CONSOLIDATED CAPITAL GROWTH FUND	CA				X		X		11/30/86	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	CA				X		X		10/31/86	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	CA				X		X		11/30/86	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	CA				X		X		12/31/86	
CONSOLIDATED CAPITAL PROPERTIES	CA				X		X		10/31/86	
CONSOLIDATED CAPITAL PROPERTIES II	CA				X		X		09/30/87	
CONSOLIDATED CAPITAL PROPERTIES III	CA				X		X		11/30/86	
CONSOLIDATED CAPITAL PROPERTIES IV	CA				X		X		11/30/86	
CONSOLIDATED CAPITAL PROPERTIES V	CA				X		X		10/31/86	
CONSOLIDATED CAPITAL PROPERTIES VI	CA				X		X		10/31/87	
CONSOLIDATED CAPITAL PROPERTIES VII	CA				X		X		11/30/86	
CONSOLIDATED CAPITAL VENTURE PROPERTIES	CA				X		X		12/31/86	
CONSOLIDATED RESOURCES HEALTH CARE FUND	GA							X	08/01/86	AMEND
CVE FINANCIAL CORP/SUCCESSOR	CA		X					X	05/12/87	
DAILY JOURNAL CORP	CA		X					X	05/15/87	
DAYTON & MICHIGAN RAILROAD CO			X						04/30/87	
DE ROSA FOODS INC	NV					X		X	05/19/87	
DURIRON CO INC	NY							X	03/24/87	AMEND
EASTMET CORP	MD						X	X	05/27/87	
EASTPARK REALTY TRUST	DC		X					X	05/14/87	
ELSINORE CORP	NV					X			05/13/87	
ELSINORE FINANCE CORP	NJ					X			05/13/87	
ENERGY FACTORS INC	CA					X			05/20/87	
ENERGY VENTURES INC /DE/	DE		X					X	05/15/87	
ENGINEERED SYSTEMS & DEVELOPMENT CORP	DE					X			05/22/87	
ENSTAR INCOME PROGRAM II-2	GA								01/08/87	AMEND
ENSTAR INCOME PROGRAM IV-1	GA							X	12/18/86	AMEND
ENSTAR INCOME PROGRAM IV-2	GA							X	12/18/86	AMEND
ENSTAR INCOME PROGRAM IV-3	GA							X	01/22/87	AMEND
ENSTAR INDONESIA INC	DE					X			06/01/87	
ESSEX CORP	VA					X			05/30/87	
FIRECOM INC	NY				X			X	03/24/87	
FIRST BANCSHARES OF TEXAS INC	TX		X					X	05/14/87	
FIRST EQUITY INVESTMENTS OF PALM BEACH I	FL		X						05/29/87	
FIRST NH BANKS INC	NH					X			05/27/87	
FRONTIER INSURANCE CO	MO					X		X	05/22/87	
GAP INC	CA					X			06/01/87	
GENCORP INC	OH					X		X	05/15/87	
GEO INTERNATIONAL CORP /NEW/	DE		X					X	05/15/87	
GREYHOUND CORP /AZ	AZ					X		X	05/26/87	
GUARDIAN BANCORP	CA					X			05/19/87	
GULF & MISSISSIPPI CORP	DE					X		X	05/19/87	
HARTFORD FIRE INSURANCE CO	CT							X	05/29/87	
HBC & CO	DE					X		X	05/21/87	
HERBALIFE INTERNATIONAL INC	NV					X			05/30/87	
HERCULES INC	DE							X	05/27/87	
HOGAN SYSTEMS INC	CA		X					X	05/14/87	
HOSPITAL CORP OF AMERICA/TN/	TN					X		X	05/30/87	
HOUSEHOLD FINANCE CORP	DE					X		X	06/01/87	
HOWTEK INC	DE					X		X	05/29/87	
HYDRO FLAME CORP	UT		X						05/04/87	
HYTK INDUSTRIES INC	NV					X		X	05/15/87	
INCOME OPPORTUNITY REALTY TRUST	CA							X	05/28/87	
INFERGENE CO	DE		X					X	05/15/87	
INSPIRATION RESOURCES CORP	MO		X					X	12/31/86	AMEND
INSTITUTIONAL PROPERTIES 4	CO					X			04/20/87	
INTERNATIONAL MERCANTILE CORP	MO					X		X	05/22/87	
INTERNATIONAL TECHNOLOGY CORP	DE					X		X	05/04/87	