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U.S. SECURITIES AND
EXCHANGE COMMISSION

sec news digest

Issue 87-96

May 22, 1987

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - WEDNESDAY, MAY 27, 1987 - 3:00 p.m.

The subject matter of the May 27 closed meeting will be: Formal orders of investigation; Settlement of injunctive action; Institution of injunctive action; Settlement of administrative proceedings of an enforcement nature; Institution of administrative proceedings of an enforcement nature.

OPEN MEETING - FRIDAY, MAY 29, 1987 - 2:00 p.m.

The subject matter of the May 29 open meeting will be:

(1) Consideration of whether to approve or disapprove proposed rule changes submitted by the New York and Pacific Stock Exchanges relating to the listing of stock having unequal voting rights, and whether to adopt a rule under Section 19(c) of the Securities Exchange Act of 1934 which would amend the rules of national securities exchanges and associations concerning the listing or authorization for quotation or reporting of securities of an issuer that has issued any security having unequal voting rights. FOR FURTHER INFORMATION, PLEASE CONTACT Sharon Lawson at (202) 272-2910 or Ellen K. Dry at (202) 272-2843.

(2) Consideration of a release approving proposed rule changes by the American and New York Stock Exchanges that would permit the exchanges to waive or modify certain of their listing standards for foreign companies. FOR FURTHER INFORMATION, PLEASE CONTACT Robert J. Seigny at (202) 272-2409.

(3) Consideration of rule amendments governing the designation of National Market System Securities and changes to the National Association of Securities Dealers Transaction Reporting Plan, including the addition of certain corporate governance requirements. FOR FURTHER INFORMATION, PLEASE CONTACT William M. Harter, Jr. at (202) 272-2414.

(4) Consideration of a release announcing amendments to the Commission's financial responsibility rules involving the treatment of repurchase and reverse repurchase agreements by registered brokerdealers. The amendments affect Securities Exchange Act Rules 15c3-1, 15c3-3, 17a-3 and 17a-13. FOR FURTHER INFORMATION, PLEASE CONTACT Michael P. Jamroz at (202) 272-2398 or Michael A. Macchiaroli at (202) 272-2904.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Patrick Daugherty at (202) 272-3077

RULES AND RELATED MATTERS

DELEGATION OF AUTHORITY TO DIRECTOR, DIVISION OF MARKET REGULATION; TECHNICAL CORRECTIVE AMENDMENT ADOPTED

The Commission delegated authority to the Director of the Division of Market Regulation to grant exemptive orders under Rule 10b-7(o) of the Securities Exchange Act of 1934. In addition the Commission adopted a technical corrective amendment to the rule delegating exemptive authority to the Director of the Division of Market Regulation with respect to Rule 10b-6 under the Exchange Act. (Rel. 34-24492)

FOR FURTHER INFORMATION CONTACT: Elizabeth Jacobs at (202) 272-2848

ADMINISTRATIVE PROCEEDINGS

ORDER AMENDING ORDER INSTITUTING PROCEEDINGS AGAINST IVAN F. BOESKY

The Commission issued an Order Amending its November 14, 1986 Order Instituting Proceedings under Section 15(b)(6) against Ivan F. Boesky. The November 14, 1986 Order barred Boesky from association with any broker, dealer, investment adviser, investment company or municipal securities dealer, but provided that the bar be stayed, for certain limited purposes, to permit him to continue to operate, manage and control, or otherwise remain associated with any broker or dealer with which he was associated as of November 14, 1986. The Commission further ordered that the stay expire on April 1, 1988, or at such earlier time as the Commission shall prescribe.

In its Amended Order, the Commission found that since Boesky is no longer associated with any broker or dealer with which he was associated as of November 14, 1986, the stay provided for in the November 14, 1986 Order was no longer operative. The Commission therefore ordered that the stay of the bar from association with such entities be lifted and that Boesky be barred from such association effective May 20, 1987. (Rel. 34-24488)

CORPORATE REORGANIZATION RELEASES

AMERICAN RESERVE CORPORATION

On May 18, the Commission filed a friend-of-the-court brief in In re American Reserve Corporation, a bankruptcy appeal pending in the U.S. Court of Appeals for the Seventh Circuit. The issue in this liquidation proceeding is whether a creditor may file a proof of claim in a bankruptcy case on behalf of a class of other similarly situated creditors. The Commission's brief argues that, under principles of statutory construction enunciated by the Supreme Court, the well-recognized right to file class claims outside of bankruptcy is equally available in bankruptcy cases. Further, the Commission argues, there are sound policy reasons for allowing class claims in bankruptcy. (In re American Reserve Corporation [Huddleston v. Holland], No. 87-8014, 7th Cir.). (Rel. CR-366)

FOR FURTHER INFORMATION CONTACT: Martha McNeely at (202) 272-2488 or Leslie E. Smith at (202) 272-7524

STANDARD METALS

On May 7, the Commission filed in the United States Court of Appeals for the Tenth Circuit a petition for rehearing and suggestion for rehearing en banc in this Chapter 11 reorganization case concerning Standard Metals. The Commission seeks review of a 2-1 decision of a panel of that court which, on April 20, 1987, rejected the position urged by the Commission that a creditor may file a class claim in bankruptcy on behalf of other similarly situated creditors -- in this case, a class of allegedly defrauded bondholders. The Commission's petition argues that rehearing is warranted because the majority decision misinterprets the claim filing provisions of the Bankruptcy Code and Rules and declines to apply a principle of statutory construction that presumes the availability of class actions under other similar statutory provisions. The Commission also argues that the decision fails to give effect to the purpose of class actions, which is not simply to facilitate the prosecution of multiple claims

once filed, but also to permit the filing of a representative claim on behalf of others with similar claims. (In re Standard Metals [Sheftelman v. Standard Metals Corp.], No. 85-2783, 10th Cir., April 20, 1987). (Rel. CR-365)

FOR FURTHER INFORMATION CONTACT: Martha McNeely at (202) 272-2488 or Leslie E. Smith at (202) 272-7524

INVESTMENT COMPANY ACT RELEASES

TAX-EXEMPT EQUITY FUND, INC.

A notice has been issued giving interested persons until June 8 to request a hearing on an application filed by Tax-Exempt Equity Fund, Inc. for an order declaring that it has ceased to be an investment company. (Rel. IC-15744 - May 15)

TUCKER ANTHONY MUTUAL FUND

An order has been issued on an application of Tucker Anthony Mutual Fund, Tucker Anthony Group of Tax Exempt Funds, Freedom Investment Trust, and Freedom Investment Trust II amending two existing orders (Rel. IC-15118, May 28, 1986, and IC-15455, December 4, 1986) and permitting a contingent deferred sales charge (and waivers and variations thereof) and certain offers of exchange, subject to conditions. (Rel. IC-15744 - May 15)

THE SUMITOMO BANK OF CANADA

An order has been issued exempting The Sumitomo Bank of Canada, all of whose outstanding capital stock is owned by The Sumitomo Bank, Limited, from all provisions of the Investment Company Act to permit its issuance of debt securities in the United States. (Rel. IC-15746 - May 19)

HOLDING COMPANY ACT RELEASES

CONSOLIDATED NATURAL GAS COMPANY; SIERRA PACIFIC RESOURCES

Notices have been issued giving interested persons until June 8 to request a hearing on a proposal by the following companies filed under Release 35-24932, dated May 14: Consolidated Natural Gas Company - a registered holding company, and its subsidiaries, Consolidated Natural Gas Service Company, Inc., CNG Coal Company, CNG Energy Company, CNG Research Company, The Peoples Natural Gas Company, Consolidated Gas Transmission Corporation, Consolidated System LNG Company, CNG Producing Company, CNG Development Company, CNG Trading Company, The East Ohio Gas Company, The River Gas Company, and Hope Gas, Inc. for intra-system financings through June 15, 1988; and Sierra Pacific Resources - an exempt holding company, to acquire a 14.5% stock interest in a new company that will construct a 250 megawatt, coal-fired generating unit. Ten nonutility companies will acquire the balance of the stock in the new company, with no one company owning as much as 10%.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until June 9 to comment on the application of the following stock exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Midwest Stock Exchange - six issues and twelve issues (two separate applications). (Rel. 34-24470; 34-24471); and the Philadelphia Stock Exchange - seven issues. (Rel. 34-24472)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until June 9 to comment on the application of KAY JEWELERS, INC. to withdraw its common stock, \$1.00 par value, from listing and registration on the American Stock Exchange. (Rel. 34-24473)

SELF-REGULATORY ORGANIZATIONS

PARTIAL APPROVAL OF PROPOSED RULE CHANGE

The New York Stock Exchange filed a proposed rule change under Rule 19b-4 (SR-NYSE-87-12) to implement, on a permanent basis, 2-1/2 point strike price intervals in its Composite Index. Concurrently, the Commission is approving NYSE's proposal to extend for three months the current pilot program that provides such strike price intervals. (Rel. 34-24465)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the New York Stock Exchange (SR-NYSE-87-11) to extend to the August and September expiration cycles its index option settlement procedures that base index settlement values on opening and not closing prices on expiration Friday. (Rel. 34-24466)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by the Philadelphia Stock Exchange (SR-Phlx-87-19) to expand to February and March cycle options, the stock options pilot program that provides for four expiration months - including two year term months. In addition, Phlx is extending for one year the entire stock options pilot program. (Rel. 34-24469)

TRUST INDENTURE ACT RELEASES

GENERAL TELEPHONE COMPANY OF INDIANA, INC.

An order has been issued under the Trust Indenture Act of 1939 on an application by General Telephone Company of Indiana, Inc. that the trusteeship of Irving Trust Company under four of the Company's indentures is not so likely to involve a material conflict of interest as to make it necessary to disqualify the Trust Company from acting as trustee. (Rel. TI-2095)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 DUC INC, 1301 CAMBRIDGE ST STE 718, CAMBRIDGE TOWERS, HOPKINS, MN 55343 - 1,400,000 (\$420,000) COMMON STOCK. 1,400,000 (\$1,750,000) COMMON STOCK. 140,000 (\$140) WARRANTS, OPTIONS OR RIGHTS. 140,000 (\$50,400) COMMON STOCK. UNDERWRITER: CLEMENS VAN & CO INC. (FILE 33-14055-C - MAY. 06) (BR. 3 - NEW ISSUE)
- S-18 WONDER CAPITAL INC, 324 S STATE ST STE 152, SALT LAKE CITY, UT 84111 (801) 364-1079 - 3,000,000 (\$300,000) COMMON STOCK. 3,000,000 (\$750,000) COMMON STOCK. 3,000,000 (\$1,500,000) COMMON STOCK. (FILE 33-14065-D - MAY. 06) (BR. 11 - NEW ISSUE)
- S-1 DATRONIC RENTAL CORPORATION EQUIPMENT INCOME FUND XVI L P, 1642 COLONIAL PKWY, C/O DATRONIC RENTAL CORP, INVERNESS, IL 60067 - 100,000 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-14198 - MAY. 11) (BR. 9)
- S-4 BOMBAY PALACE RESTAURANTS INC, 850 SEVENTH AVE, NEW YORK, NY 10019 (212) 489-9484 - 957,770 (\$7,302,996.20) COMMON STOCK. 157,000 (\$1,197,125) COMMON STOCK. (FILE 33-14199 - MAY. 11) (BR. 11)
- S-1 MONITEK TECHNOLOGIES INC, 1495 ZEPHYR AVE, HAYWARD, CA 94544 (415) 471-8300 - 805,000 (\$4,830,000) COMMON STOCK. 805,000 (\$3,622,500) COMMON STOCK. 70,000 (\$70) WARRANTS, OPTIONS OR RIGHTS. 70,000 (\$504,000) COMMON STOCK. 70,000 (\$315,000) COMMON STOCK. UNDERWRITER: BLAIR OH & CO INC. (FILE 33-14201 - MAY. 12) (BR. 8 - NEW ISSUE)

- S-1 PENN TREATY AMERICAN CORP, 1425 HAMILTON ST, ALLENTOWN, PA 18101 (215) 437-9617 - 862,500 (\$11,212,500) COMMON STOCK. 37,500 (\$37) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: BUTCHER & SINGER INC, LEGG MASON WOOD WALKER INC. (FILE 33-14214 - MAY. 12) (BP. 9 - NEW ISSUE)
- S-8 HALL FRANK B & CO INC, 549 PLEASANTVILLE RD, BRIARCLIFF MANOR, NY 10510 (914) 769-9200 - 2,000,000 (\$36,805,850.62) COMMON STOCK. (FILE 33-14218 - MAY. 12) (BR. 9)
- S-8 SMITHFIELD FOODS INC, 1777 N KENT ST STE 811, ARLINGTON, VA 22209 (703) 276-7200 - 350,000 (\$7,612,500) COMMON STOCK. (FILE 33-14219 - MAY. 12) (BR. 3)
- S-8 SMITHFIELD FOODS INC, 1777 N KENT ST STE 811, ARLINGTON, VA 22209 (703) 276-7200 - 93,000 (\$279,000) COMMON STOCK. (FILE 33-14220 - MAY. 12) (BR. 3)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 182, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-14223 - MAY. 13) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST 34TH INSURED MULTI SERIES, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-14224 - MAY. 13) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 184, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-14225 - MAY. 13) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 183, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-14226 - MAY. 13) (BR. 18 - NEW ISSUE)
- S-3 SOVRAN FINANCIAL CORP, ONE COMMERCIAL PL, NORFOLK, VA 23510 (804) 441-4000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-14228 - MAY. 13) (BR. 1)
- S-8 PRIMERICA CORP, AMERICAN LANE, P O BOX 3610, GREENWICH, CT 06836 (203) 552-2030 - 4,800,000 (\$187,200,000) COMMON STOCK. (FILE 33-14230 - MAY. 13) (BR. 9)
- S-3 LENNAR CORP, 700 NW 107TH AVE, MIAMI, FL 33172 (305) 559-4000 - 2,300,000 (\$76,331,250) COMMON STOCK. (FILE 33-14237 - MAY. 13) (BR. 5)
- S-2 BADGER METER INC, 4545 W BROWN DEER RD, MILWAUKEE, WI 53223 (414) 335-0400 - 15,525,000 (\$15,525,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-14240 - MAY. 13) (BR. 8 - NEW ISSUE)
- S-1 METRE MOBILE CTS INC, 110 E 59TH ST, NEW YORK, NY 10022 (212) 319-7444 - 1,232,105 (\$27,106,310) COMMON STOCK. 5,667,895 (\$124,693,690) COMMON STOCK. (FILE 33-14241 - MAY. 13) (BR. 7)
- S-8 EPSILON DATA MANAGEMENT INC, 50 CAMBRIDGE ST, BURLINGTON, MA 01803 (617) 273-0250 - 200,000 (\$1,775,000) COMMON STOCK. (FILE 33-14244 - MAY. 13) (BR. 9)
- S-1 MAGIC YEARS CHILD CARE & LEARNING CENTERS INC, 532 E MAIN ST, FOX HILL RD, PLAINS, PA 18705 (717) 825-5437 - 571,145 (\$2,284,580) COMMON STOCK. 46,754 (\$245,458.50) COMMON STOCK. 46,754 (\$58,442.50) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-14248 - MAY. 13) (BR. 5)
- S-8 PUBLIC SERVICE CO OF INDIANA INC, 1000 E MAIN ST, PLAINFIELD, IN 46168 (317) 839-9611 - 40,000 (\$680,000) COMMON STOCK. (FILE 33-14249 - MAY. 12) (BR. 8)
- S-1 WESTAMERICA EQUITIFS LTD, 4210 PEACH WAY, BOULDER, CO 80301 (303) 442-6526 - 5,000,000 (\$500,000) COMMON STOCK. 5,000,000 (\$2,500,000) COMMON STOCK. (FILE 33-14255 - MAY. 13) (BR. 12 - NEW ISSUE)
- S-3 BAKER HUGHES INC, 3900 ESSEX LN, HOUSTON, TX 77027 (713) 439-8600 - 2,000,000 (\$100,000,000) PREFERRED STOCK. (FILE 33-14265 - MAY. 14) (BR. 3)
- N-1A VARIABLE LIFE INVESTMENT FUND, 55 WATER ST, NEW YORK, NY 10041 (212) 820-8844 - INDEFINITE SHARES. (FILE 33-14267 - MAY. 11) (BR. 20 - NEW ISSUE)
- S-2 FIRSTMARK CORP /DE/, 135 DELAWARE AVE, BUFFALO, NY 14202 (716) 854-2480 - 40,000,000 (\$40,000,000) STRAIGHT BONDS. (FILE 33-14268 - MAY. 12) (BR. 12)
- S-8 AMERICAN BUILDING MAINTENANCE INDUSTRIES INC, 233 FELL ST, SAN FRANCISCO, CA 94102 - 300,000 (\$7,537,500) COMMON STOCK. (FILE 33-14269 - MAY. 14) (BR. 5 - NEW ISSUE)

- S-1 TCBY ENTERPRISES INC, 11300 RODNEY PARHAM RD, LITTLE ROCK, AR 72212 (501) 225-0349 - 34,500,000 (\$34,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-14273 - MAY. 14) (BR. 11)
- S-1 TWO PESOS INC, 10777 WESTHEIMER STE 925, HOUSTON, TX 77042 (713) 781-0067 - 299,090 (\$2,691,310) COMMON STOCK. 910 (\$5,460) COMMON STOCK. (FILE 33-14278 - MAY. 14) (BR. 11)
- S-8 PLY GEM INDUSTRIES INC, 919 THIRD AVE, NEW YORK, NY 10022 (212) 832-1550 - 750,000 (\$11,531,250) COMMON STOCK. (FILE 33-14282 - MAY. 14) (BR. 9)
- S-8 PLY GEM INDUSTRIES INC, 919 THIRD AVE, NEW YORK, NY 10022 (212) 832-1550 - 750,000 (\$11,531,250) COMMON STOCK. (FILE 33-14283 - MAY. 14) (BR. 9)
- S-8 CML GROUP INC, 524 MAIN ST, ACTON, MA 01720 (617) 264-4155 - 375,000 (\$7,593,750) COMMON STOCK. (FILE 33-14300 - MAY. 14) (BR. 2)
- S-3 BULL & BEAR GROUP INC, 11 HANOVER SQ, NEW YORK, NY 10005 (212) 785-0900 - 90,240 (\$1,128,000) COMMON STOCK. (FILE 33-14302 - MAY. 14) (BR. 11)
- S-6 FIRST TRUST COMBINED SERIES 19, 300 W WASHINGTON ST, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: BROWN CLAYTON & ASSOCIATES INC. (FILE 33-14304 - MAY. 14) (BR. 18 - NEW ISSUE)
- S-4 EVANS & SUTHERLAND COMPUTER CORP, 580 ARAPAHOE DR, SALT LAKE CITY, UT 84108 (801) 582-5847 - 191,185 (\$906,216.90) COMMON STOCK. (FILE 33-14328 - MAY. 13) (BR. 9)

REGISTRATIONS EFFECTIVE

April 27: Americus Trust for Ford Shares, 2-89054; Americus Trust for Union Pacific Shares, 2-89051; Bancshares 2000, Inc., 33-11380; Banker's Trust New York Corporation, 33-13862; City Holding Company, 33-13433; Diversco, Inc., 33-12601; The Equitable Life Assurance Society of The United States, 33-13649; First Tennessee National Corp., 33-13108; Fishkill National Corp., 33-12735; Fort Wayne National Corp., 33-13223; Garden State Bancshares, Inc., 33-13441; Houston Industries Incorporated, 33-13656; Mercantile Bankshares Corp., 33-13040; Numac Oil & Gas Ltd., 33-13483; Oppenheimer Industries, Inc., 33-12283; The Seven-Up Company, 33-13546; Seven-Up Holding Company, 33-13546-01; Southern Starr Broadcasting Group, 33-11885; Tosco Corporation, 33-12441.

April 28: Avondale Investment Trust, 33-12213; Bio-Technology General Corp., 33-12238; Davox Corporation, 33-12689; Dow Corning Corp., 33-13496; Eaton Vance Corporate High Income Dollar Fund, L.P., 33-11503; Eaton Vance U.S. Government Income Dollar Fund, L.P., 33-11502; First Capital Corp., 33-13124; Golden Valley Microwave Foods, Inc., 33-13382; Happy Valley Enterprises, Inc., 33-12345-NY; Northern States Power Company, 33-13750; Parker & Parsley 87 Development Drilling Programs, 33-12244; REO Production Income I-A, I-B, I-C, I-D, I-E, I-F, I-G Limited Partnership, 33-12781; Scientific Leasing, Inc., 33-13583; Security Pacific Corporation, 33-13749; Sharper Image Corporation, 33-12755; Tele-Communications, Inc., 33-12385.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS(000) / % OWNED	CUSIP / PRIOR%	FILING STATUS
ALTERNATIVE HLTH CARE LECDNEY MICHAEL M	COM	13D	5/ 7/87 875 30.2	02145210 29.3	UPDATE

ACQUISITIONS REPORTS CONT.

AMALGAMAED AUTOMOTIVE INDS MYERS KURT JACOB	COM	13D	3/27/87	51 5.1	02265910 0.0	NEW
AMERICAN RESTAURANTS CORP FULTON RICHARD F JR	COM	13D	2/27/87	1,818 79.0	02931210 0.0	RVISION
ASIAMERICA EQUITIES LTD MANHAS PAULA K ET AL	SH BEN INT	13D	4/29/87	100 6.0	04513099 0.0	NEW
AVERY INC TRIANGLE INDS INC	COM	13D	3/31/87	45,590 100.0	05361810 44.5	UPDATE
BISHOP GRAPHICS INC KOTLER AARON L ET AL	COM	13D	5/ 6/87	194 8.2	09142810 0.0	NEW
BUCKHORN INC DEL MYERS INDUSTRIES	COM	13D	5/19/87	2,722 100.0	11837410 0.0	NEW
BUCKHORN INC DEL MYERS INDUSTRIES	FFD A CONV \$0.50	13D	5/ 9/87	646 29.8	11837420 0.0	NEW
BURLINGTON INDS INC SAMJENS PARTNERS I ET AL	COM	14D-1	5/19/87	3,667 13.4	12169110 11.6	UPDATE
CEDAR FAIR L P STATE OF WISCONSIN INVEST	DEPOSITRY UNIT	ED 13D	4/23/87	1,000 5.4	15018510 0.0	NEW
CELLULAR AMER INC GINSBERG RICHARD	COM,	13D	12/ 5/86	2,437 26.3	15116210 22.9	UPDATE
CELLULAR AMER INC KOLB JUSTIN	COM	13D	12/ 5/86	2,437 26.3	15116210 22.9	UPDATE
CENERGY CORP BRYSON OIL & GAS PLC	COM	13D	5/18/87	1,710 17.6	15131710 15.1	UPDATE
CITADEL HLDG CP TUCSON RESOURCES INC ET AL	COM	13D	5/ 5/87	318 9.5	17286210 9.5	UPDATE
COCA COLA BOTTLING CO CONS COCA COLA CO	COM	13D	5/ 7/87	1,355 20.9	19109810 0.0	NEW
CONTINUING CARE ASSOC INC GARIN MICHAEL N	COM	13D	4/24/87	167 9.7	21217510 6.1	UPDATE
DANNERS INC INDIAN L P	COM	13D	5/ 8/87	1,772 84.8	23635610 17.8	UPDATE
EMPIRE GAS CORP SPENCER S A	COM	13D	5/11/87	534 5.1	29171410 0.0	NEW
GRANTREE CORP ORION CAP CORP ET AL	COM	13D	5/11/87	389 13.3	38823510 11.8	UPDATE
HECKS INC MILSTEIN MONROE G ET AL	COM	13D	5/ 8/87	470 5.3	42268620 0.0	NEW
HORN & HARDART CO KRUTTSCHNITT THEODORE H III	COM	13D	5/12/87	1,824 12.7	44050610 11.1	UPDATE
ICEA-USA J&J SNACK FOODS INVMNT	COM	13D	5/ 7/87	676 43.3	45102810 0.0	NEW
KALVAR CORP MTECH CORP	COM	13D	5/ 6/87	3,110 39.0	48347610 0.0	NEW
KANSAS CITY LIFE INS TWEEDY BROWNE CO L P ET AL	COM	13D	3/26/87	567 7.4	48483610 6.6	UPDATE

ACQUISITIONS REPORTS CONT.

KOREA FD INC BARINGS PLC ET AL	COM	13D	5/ 7/87	336 5.3	50063410 5.0	UPDATE
LIFINSURANCE CORP ROUSSEL LOUIS J ET AL	COMMON STOCK	13D	5/ 7/87	54 7.1	53219910 0.0	NEW
MEDICAL TECHNOLOGY PROD HARTNETT THOMAS J JR	COM	13D	3/28/84	212 18.2	58499110 0.0	RYSION
MET PRO CORP HOFFMAN ALVIN	COM	13D	5/ 8/87	159 8.2	59087630 6.7	UPDATE
NDARKO RESOURCES INC DILLON HOLDING INC ET AL	COM	13D	5/ 8/87	19,009 76.0	65483110 0.0	NEW
NDARKO RESOURCES INC FOUNTAIN OIL & GAS INC	COM	13D	5/ 8/87	0 N/A	65483110 N/A	UPDATE
PERINI INVT PPTYS INC GOODMAN ROBERT N ET AL	COM	13D	5/12/87	162 4.8	71384310 5.1	UPDATE
QUADLOGIC CONTROLS CORP SEGAN MARC H	COM	13D	5/19/87	444 13.0	71730099 0.0	NEW
PRIME MEDICAL SYS INC SHAMROCK ASSOC ET AL	COM	13D	5/13/87	1,582 18.8	74199110 18.7	UPDATE
QUADLOGIC CONTROLS KEDEM BEN Z ET AL	COM	13D	5/19/87	272 8.0	74730099 0.0	NEW
QUADLOGIC CONTROLS SHAFRIR DORON	COM	13D	5/19/87	205 6.2	74730099 0.0	NEW
QUADLOGIC CONTROLS SWARZTRAUBER SAYRE	COM	13D	5/19/87	823 24.8	74730099 0.0	NEW
SELAS CORP AMER MOYER RONALD G	COM	13D	5/13/87	1 0.1	81611910 13.7	UPDATE
SIERRA HEALTH SVCS INC LIN PETER S Y	COM	13D	4/15/87	285 5.1	82632210 0.0	RYSION
SUNSTAR FOODS INC NORTH STAR UNIVERSAL INC	COM	13D	5/ 5/87	88 7.2	86787110 6.1	UPDATE
TIFFANY & CO MERCHT NAVY OFFC PENS FD TRUEE	COM	13D	5/ 6/87	829 10.0	88654710 0.0	NEW
TRANSNET CORP WILK STEVEN J	COM	13D	4/29/87	450 7.2	89378210 0.0	NEW
UNION PLANTERS CORP TUCSDN RESOURCES INC ET AL	COM	13D	5/ 4/87	600 10.0	90806810 10.0	UPDATE
UNIVERSAL CERAMICS INC DEWBERRY DONALD A ET AL	COM	13D	4/15/87	1,425 27.2	91337590 0.0	NEW
VITRAMON INC THOMAS & BETTS CORP	COM	13D	5/ 8/87	1,488 76.4	92849910 0.0	NEW