

sec news digest

LIBRARY

APR 23 1987

Issue 87-76

U.S. SECURITIES AND
EXCHANGE COMMISSION

April 24, 1987

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - APRIL 28, 1987 - 2:30 p.m.

The subject matter of the April 28 closed meeting will be: Settlement of injunctive action; Institution of administrative proceedings of an enforcement nature; Institution of injunctive actions; Formal order of investigation; Opinion.

OPEN MEETING - WEDNESDAY, APRIL 29, 1987 - 10:00 a.m.

The subject matter of the April 29 open meeting will be:

(1) Consideration of a legislative package to be sent to Congress proposing amendments to: (1) the definitions of "broker" and "dealer" in Sections 3(a)(4) and 3(a)(5) of the Securities Exchange Act of 1934, and (2) the broker-dealer registration requirements found in Section 15(a) of the Securities Exchange Act of 1934. These amendments, if enacted, would preclude banks from engaging in securities activities, except under limited circumstances. FOR FURTHER INFORMATION, PLEASE CONTACT Amy Natterson Kroll at (202) 272-2848.

(2) Consideration of releases concerning: (1) a joint industry reporting plan submitted by the National Association of Securities Dealers, Inc. and the Midwest Stock Exchange (MSE) for National Market System (NMS) Securities that are traded on a national securities exchange on a listed basis or pursuant to unlisted trading privileges; and (2) the MSE application for unlisted trading on 25 OTC NMS securities. FOR FURTHER INFORMATION, PLEASE CONTACT Christine A. Sakach at (202) 272-2418.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: David Potel at (202) 272-2014.

RULES AND RELATED MATTERS

ADOPTION OF RULES GOVERNING REGISTRATION OF GOVERNMENT SECURITIES BROKER-DEALERS

The Commission adopted rules and form revisions governing the registration of government securities brokers and dealers, as required by the Government Securities Act of 1986. The rules require registration using Form BD as revised. (Rel. 34-24372)

FOR FURTHER INFORMATION CONTACT: Lynne Masters at (202) 272-2848

APPROVAL OF REVISIONS TO FORM BDW

The Commission adopted revisions to Form BDW, the form used by registered broker-dealers to withdraw from registration. The adopted revisions are part of the cooperative efforts of securities regulators to simplify, standardize, and improve the forms used by registered broker-dealers. (Rel. 34-24374)

FOR FURTHER INFORMATION CONTACT: Henry E. Flowers (202) 272-2848

ADMINISTRATIVE PROCEEDINGS

E.S.M. "INSIDERS" SANCTIONED

The Commission issued orders instituting public administrative proceedings, making findings, and imposing remedial sanctions against Ronnie R. Ewton, George G. Mead, Nicholas B. Wallace, Thomas F. Saunders, and Timothy R. Murphy, all former officers of E.S.M. Government Securities, Inc. or its affiliates. Respondents admitted that they had been adjudicated guilty of various crimes and permanently enjoined, as a result of the Commission's injunctive actions against them, from further violations of the antifraud provisions of the securities laws. The Commission also found that Ewton, Mead, Saunders, and Murphy had violated the antifraud provisions in accordance with respondents' consents without admitting or denying the violations.

All respondents were permanently barred, by Commission order, from association with any broker, dealer, municipal securities dealer, investment company, or investment adviser, in accordance with their offers of settlement. (Rel. 34-24336 through 34-24340)

CIVIL PROCEEDINGS

DAVID L. WILLIAMS, OTHERS INDICTED

The U.S. Attorney for the District of New Hampshire and the Boston Regional Office announced that on April 1 a federal grand jury indicted David L. Williams, Blondheim Investment Advisers, Inc., and Blondheim Real Estate, Inc. on 15 counts of mail fraud and fraud by an investment adviser. The indictment charges that the defendants devised a scheme to defraud Blondheim Investment Advisers' clients of at least \$1 million. The indictment further charges that, among other things, Williams misrepresented to investors that their funds would be invested in individual retirement accounts managed by a trust company while funds were actually used to pay the operating expenses of certain insolvent limited partnerships controlled by Williams.

In an earlier Commission civil action, Williams was enjoined from further violations of the registration, reporting, and antifraud provisions of the securities laws. The Commission also barred Williams from association with any broker, dealer, municipal securities dealer, investment company, or investment adviser.

If convicted on all counts, Williams faces a maximum of 75 years in prison and a fine of \$250,000. (U.S. v. David L. Williams, Cr. No. 87-10-01-L, USDC DNH). (LR-11411)

INVESTMENT COMPANY ACT RELEASES

RXR U.S. GOVERNMENT FUND, INC.

An order has been issued granting RXR U.S. Government Fund, Inc. an exemption from Section 19(b) of the Investment Company Act and Rule 19b-1 to allow monthly distributions of long-term capital gains on certain options transactions. (Rel. IC-15695 - April 21)

RESIDENTIAL RESOURCES, INC.

An order has been issued exempting Residential Resources, Inc. and James C. Marshall (on behalf of certain Affiliates) from all provisions of the Investment Company Act in connection with the issuance and sale of mortgage-backed securities and equity interests. (Rel. IC-15696 - April 22)

COUNSELLORS TANDEM SECURITIES FUND, INC.

A conditional order has been issued declaring that Richard Cooper is not an "interested person" of Counsellors Tandem Securities Fund, Inc. (Fund), Warburg, Pincus Counsellors, Inc. (Adviser), any principal underwriter of the Fund, or any other investment company for which the Adviser acts or may act as investment adviser or underwriter. (Rel. IC-15697 - April 22)

HOLDING COMPANY ACT RELEASES

COLUMBUS AND SOUTHERN OHIO ELECTRIC COMPANY

A notice has been issued giving interested persons until May 11 to request a hearing on a proposal by Columbus and Southern Ohio Electric Company, subsidiary of American Electric Power Company, Inc., to sell and lease electric power distribution equipment to its industrial electricity customer, Buckeye Steel Castings Company. (Rel. 35-24374 - April 16)

COLUMBUS & SOUTHERN OHIO ELECTRIC COMPANY

An order has been issued authorizing a proposal by Columbus & Southern Ohio Electric Company (C&SOE), subsidiary of American Electric Power Company, Inc., and its subsidiary, Conesville Coal Preparation Company (CCPC). CCPC has been authorized to pay to C&SOE, its sole shareholder, a distribution upon its common stock of up to \$12,450,000 out of its paid-in capital surplus as a result of CCPC's sale and leaseback, on December 30, 1986, of a substantial portion of the assets of the Conesville Coal Preparation Plant. CCPC and C&SOE also have been authorized to amend the previously authorized rate of return on C&SOE's investment in CCPC and the previously authorized Amended Coal Washing Agreement. The proposed amendment to the Agreement provides for an adjustment, effective January 1, 1987, to the rate of return on equity earned by C&SOE on its investment in CCPC so that such return with respect to the excess capital actually distributed to C&SOE will equal CCPC's investment income on such excess capital. (Rel. 35-24375 - April 17)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission granted accelerated approval to proposed rule changes filed by: The Chicago Board Options Exchange (SR-CBOE-87-11) to establish a new option contract (NSX) on the S&P 500 Index that will settle based on the opening prices of component securities on expiration Fridays. The filing enables CBOE to list NSX contracts for the June, September, and December expiration cycles. (Rel. 34-24367); The New York Stock Exchange (SR-NYSE-87-13) to extend effectiveness of its expiration pilot that bases settlement of its Composite and Beta Index option contracts on the opening prices of the underlying stocks through the July 17, 1987 expiration Friday. (Rel. 34-24369); and The Philadelphia Stock Exchange (SR-Phlx-87-13) to notify investors that it may determine to implement revised settlement procedures in its index option contracts. (Rel. 34-24370)

TRUST INDENTURE ACT RELEASES

CITICORP

An order has been issued under the Trust Indenture Act of 1939 on an application by Citicorp that the trusteeships of United States Trust Company of New York under four existing, previously qualified indentures, and under pooling and servicing agreements each dated December 1, 1986 under which certificates evidencing interests in a pool of mortgage loans have been issued, are not so likely to involve a material conflict of interest as to make it necessary to disqualify the Trust company from acting as trustee under the indentures or agreements. (Rel. TI-2087)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 VISION TECHNOLOGIES INTERNATIONAL INC, 695 W TERRACE DR, SAN DIMAS, CA 91773 (714) 592-5536 - 3,000,000 (\$4,500,000) COMMON STOCK. 300,000 (\$300) WARRANTS, OPTIONS OR RIGHTS. 300,000 (\$540,000) COMMON STOCK. UNDERWRITER: ADVANCED SECURITIES & INVESTMENT LTD. (FILE 33-13006-LA - APR. 03) (BR. 8 - NEW ISSUE)
- S-18 SEAFOOD INC, RTE 5 BOX 360, HENDERSON, LA 70517 (318) 228-2152 - 103,500,000 (\$4,140,000) COMMON STOCK. 4,500,000 (\$450) COMMON STOCK. 63,420,000 (\$2,536,800) COMMON STOCK. UNDERWRITER: BLINDER ROBINSON & CO INC. (FILE 33-13221-FW - APR. 13) (BR. 4 - NEW ISSUE)
- S-18 NORTH LEXINGTON GROWTH PROPERTIES L P 1, 200 WEST SECOND ST STE 300, LEXINGTON, KY 40507 (606) 255-2330 - 945 (\$4,725,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-13325-C - APR. 10) (BR. 6 - NEW ISSUE)
- S-18 HERBS OF CHINA LTD, 311 SOUTH CLARKSON ST, DENVER, CO 80209 (303) 744-8670 - 30,000,000 (\$300,000) COMMON STOCK. 30,000,000 (\$600,000) COMMON STOCK. (FILE 33-13345-D - APR. 10) (BR. 3 - NEW ISSUE)
- S-18 TICKET EXPRESS TRAVEL & ENTERTAINMENT SERVICES INC, 29 BLUEFIELDS LN, BLAUVELT, NY 10913 (914) 359-8336 - 25,000,000 (\$500,000) COMMON STOCK. 25,000,000 (\$1,250,000) COMMON STOCK. 2,500,000 (\$2,500) WARRANTS, OPTIONS OR RIGHTS. 2,500,000 (\$60,000) COMMON STOCK. UNDERWRITER: TICKET EXPRESS TRAVEL & ENTERTAINMENT SE. (FILE 33-13374-NY - APR. 10) (BR. 12 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 425, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-13384 - APR. 16) (BR. 22 - NEW ISSUE)
- S-6 INTERNATIONAL BOND FD AUSTRALIAN & NEW ZEALAND DOL BD SER 15, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 (FILE 33-13385 - APR. 16) (BR. 22 - NEW ISSUE)
- S-6 MERRILL LYNCH FUND OF STRIPPED ZERO U S TREA SEC SER D, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 33-13386 - APR. 16) (BR. 17 - NEW ISSUE)
- S-3 ALUMINUM CO OF AMERICA, 1501 ALCOA BLDG, PITTSBURGH, PA 15219 (412) 553-4545 - 2,000,000 (\$200,000,000) PREFERRED STOCK. (FILE 33-13387 - APR. 16) (BR. 13)
- N-2 PROGRESSIVE INCOME EQUITY FUND INC, FEDERATED INVESTORS TWR, PITTSBURGH, PA 15222 (412) 288-3779 - 7,500,000 (\$75,000,000) COMMON STOCK. (FILE 33-13388 - APR. 16) (BR. 22)
- S-4 TRANSAMERICA CORP, 600 MONTGOMERY ST, SAN FRANCISCO, CA 94111 (415) 983-4000 - 4,132,955 (\$134,982,311) COMMON STOCK. (FILE 33-13389 - APR. 16) (BR. 13)
- S-1 GMAC 1987-B GRANTOR TRUST, 3044 W GRAND BLVD, DETROIT, MI 48202 (313) 556-5000 - 162,455,646 (\$162,455,646.59) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-13390 - APR. 16) (BR. 13 - NEW ISSUE)
- S-18 FILMTRUCKS INC /NY/, PIER 40 N RIVER, NEW YORK, NY 10014 (212) 243-1500 - 805,000 (\$5,635,000) COMMON STOCK. 70,000 (\$70) WARRANTS, OPTIONS OR RIGHTS. 70,000 (\$588,000) COMMON STOCK. UNDERWRITER: STARR SECURITIES INC. (FILE 33-13405-NY - APR. 10) (BR. 12 - NEW ISSUE)
- S-18 LEGEND FOODS INC, 5-30 54TH AVE, LONG ISLAND CITY, NY 11101 (718) 786-7027 - 90,000,000 (\$2,700,000) COMMON STOCK. 9,000,000 (\$900) WARRANTS, OPTIONS OR RIGHTS. 9,000,000 (\$324,000) COMMON STOCK. UNDERWRITER: BROOKS WEINGER ROBBINS & LEEDS INC. (FILE 33-13406-NY - APR. 13) (BR. 3 - NEW ISSUE)
- S-18 H R G INC, 10117 KEMP FOREST, HOUSTON, TX 77080 (713) 460-3808 - 2,500,000 (\$250,000) COMMON STOCK. 1,250,000 (\$312,500) COMMON STOCK. 1,250,000 (\$625,000) COMMON STOCK. 120,000 (\$250) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: TRI BRADLEY INVESTMENTS INC. (FILE 33-13422-FW - APR. 14) (BR. 11 - NEW ISSUE)

- N-2 NUVEEN MUNICIPAL QUALITY FUND INC, 333 W WACKER DR, CHICAGO, IL 60606 (312) 917-8200 - 10,000,000 (\$100,000,000) COMMON STOCK. UNDERWRITER: NUVEEN JOHN & CO INC. (FILE 33-13465 - APR. 15) (BR. 18 - NEW ISSUE)
- S-1 HILLS DEPARTMENT STORES INC, 15 DAN RD, CANTON, MA 02021 (617) 821-1000 - 6,095,000 (\$106,662,500) COMMON STOCK. UNDERWRITER: KIDDER PEABODY & CO, LAMBERT DREXEL BURNHAM, MERRILL LYNCH CAPITAL MARKETS. (FILE 33-13479 - APR. 15) (BR. 1 - NEW ISSUE)
- S-6 PRINCIPAL NATIONAL LIFE INSURANCE CO VARIABLE LIFE SEP ACCT, 711 HIGH ST, DES MOINES, IA 50309 (515) 247-5111 - INDEFINITE SHARES. (FILE 33-13481 - APR. 15) (BR. 20 - NEW ISSUE)
- S-1 KEMPER FINANCIAL COMPANIES INC, KEMPER CTR, LONG GROVE, IL 60049 (312) 540-2000 - 13,191,500 (\$13,191,500) FLOATING RATE NOTES. 504,263 COMMON STOCK. 504,263 COMMON STOCK. (FILE 33-13487 - APR. 16) (BR. 10)
- S-1 IMMUNOTHERAPEUTICS INC, 3505 RIVERVIEW CIRCLE, MOORHEAD, MN 56560 (701) 232-9575 - 460,000 (\$1,840,000) COMMON STOCK. 506,000 (\$3,036,000) COMMON STOCK. 506,000 (\$5,060,000) COMMON STOCK. 46,000 (\$460) WARRANTS, OPTIONS OR RIGHTS. 46,000 (\$235,520) COMMON STOCK. UNDERWRITER: SEABOARD PLANNING CORP. (FILE 33-13492 - APR. 15) (BR. 4 - NEW ISSUE)
- S-1 SUPER FUND L P, 222 W ADAMS STE 1249, C/O INDEX MANAGEMENT SERVICES INC, CHICAGO, IL 60606 (312) 207-5700 - 25,000,000 (\$25,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: FINANCIAL POWER CO. (FILE 33-13501 - APR. 15) (BR. 11 - NEW ISSUE)
- S-1 BELDEN & BLAKE DRILLING PROGRAM 1987, 7555 FREEDOM AVE NW, NORTH CANTON, OH 44720 (216) 499-1660 - 2,970 (\$14,850,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-13502 - APR. 16) (BR. 3 - NEW ISSUE)
- S-8 FLOATING POINT SYSTEMS INC, P O BOX 23489, PORTLAND, OR 97223 (503) 641-3151 - 750,000 (\$10,053,813) COMMON STOCK. (FILE 33-13504 - APR. 16) (BR. 9)
- S-3 LEE SARA CORP, THREE FIRST NATL PLZ STE 4600, CHICAGO, IL 60602 (312) 726-2600 - 1,000,000 (\$45,000,000) COMMON STOCK. (FILE 33-13505 - APR. 16) (BR. 4)
- S-8 CENTURY PAPERS INC, 4211 SW FRWY STE 203, HOUSTON, TX 77027 (713) 877-1100 - 84,893 (\$955,046.25) COMMON STOCK. (FILE 33-13508 - APR. 16) (BR. 7)
- S-6 TAX EXEMPT TRUST SHORT TERM INTERMEDIATE PUT TRUST SERIES 9, 31 W 50TH ST, C/O E F HUTTON & CO INC, NEW YORK, NY 10019 - 2,300 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: HUTTON E F & CO INC. (FILE 33-13510 - APR. 16) (BR. 18 - NEW ISSUE)
- N-1A HARVEST GROWTH FUND INC /NC, 4000 PARK RD, CHARLOTTE, NC 28209 (704) 523-9407 - INDEFINITE SHARES. UNDERWRITER: BASS MARION SECURITIES CORP. (FILE 33-13511 - APR. 16) (BR. 18 - NEW ISSUE)
- S-1 FREEPORT MC MORAN RESOURCE PARTNERS LTD PARTNERSHIP, 1615 POYDRAS ST, NEW ORLEANS, LA 70112 (504) 582-4000 - 8,050,000 (\$148,925,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-13513 - APR. 16) (BR. 2)
- S-6 FREEDOM INCOME TRUST NATIONAL & SPECIAL STATES SERIES 31, 120 BROADWAY, C/O TUCKER ANTHONY & R L DAY INC, NEW YORK, NY 10271 - 10,000,000 (\$11,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: TUCKER ANTHONY & DAY R L INC. (FILE 33-13522 - APR. 08) (BR. 17 - NEW ISSUE)
- S-1 AMERICAN BIOMATERIALS CORP, 105 MORGAN DR, PLAINSBORO, NJ 08536 (609) 683-0900 - 2,901,598 (\$14,507,990) COMMON STOCK. (FILE 33-13524 - APR. 16) (BR. 8)
- S-4 LOMAK PETROLEUM INC, 1160 SUNNYSIDE ST, HARTVILLE, OH 44632 (216) 877-6747 - 400,000 (\$806,733.18) COMMON STOCK. 400,000 (\$150,000) COMMON STOCK. (FILE 33-13525 - APR. 16) (BR. 4)
- S-4 CANYON RESOURCES CORP, 14142 DENVER W PKWY STE 250, GOLDEN, CO 80401 (303) 278-8464 - 1,025,000 (\$3,139,063) COMMON STOCK. 900,000 COMMON STOCK. (FILE 33-13526 - APR. 16) (BR. 2)
- S-8 GENETICS INSTITUTE INC, 87 CAMBRIDGE PK DR, CAMBRIDGE, MA 02140 (617) 876-1170 - 400,000 (\$14,200,000) COMMON STOCK. (FILE 33-13527 - APR. 16) (BR. 4)
- S-8 GENETICS INSTITUTE INC, 87 CAMBRIDGE PK DR, CAMBRIDGE, MA 02140 (617) 876-1170 - 150,000 (\$4,526,250) COMMON STOCK. (FILE 33-13528 - APR. 16) (BR. 4)

- S-1 GECC 1987 1 GRANTOR TRUST, 260 LOND RIDGE RD. STAMFORD, CT 06902 (212) 357-4000 - 150,000,000 (\$150,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. UNDERWRITER: KIDDER PEABODY & CO. (FILE 33-13529 - APR. 16) (BR. 11 - NEW ISSUE)
- N-1A LINCOLN NATIONAL PUTNAM MASTER FUND INC, 1300 S CLINTON ST, FORT WAYNE, IN 46801 (219) 417-2000 - INDEFINITE SHARES. (FILE 33-13530 - APR. 16) (BR. 18 - NEW ISSUE)
- S-8 STERLING SOFTWARE INC, 8080 N CENTRAL EXPWY 11TH FLR, DALLAS, TX 75206 (214) 891-8600 - 560,000 (\$6,405,000) COMMON STOCK. (FILE 33-13532 - APR. 16) (BR. 10)
- N-1A SPENCER TRUST, 3 RIVERWAY STE 1320, HOUSTON, TX 77056 (713) 621-7007 - INDEFINITE SHARES. (FILE 33-13533 - APR. 16) (BR. 16 - NEW ISSUE)
- S-3 DILLARD DEPARTMENT STORES INC, 900 W CAPITOL AVE, LITTLE ROCK, AR 72203 (501) 376-5200 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-13534 - APR. 16) (BR. 2)
- S-3 DILLARD INVESTMENT CO INC, 900 W CAPITAL AVE, LITTLE ROCK, AK 72201 (501) 376-5200 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-13535 - APR. 16) (BR. 12)
- S-B FINLAND REPUBLIC OF, CONSUL GENERAL OF REPUBLIC OF FINLAND, 540 MADISON AVE, NEW YORK, NY 10022 - 550,000,000 (\$550,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-13536 - APR. 16) (BR. 9)
- S-4 PATRICK PETROLEUM CO /DE/, 301 WEST MICHIGAN AVE, JACKSON, MI 49201 (517) 787-6633 - 1,500,000 (\$5,540,000) COMMON STOCK. 600,000 (\$2,136,000) COMMON STOCK. (FILE 33-13537 - APR. 16) (BR. 3)
- S-1 ANDERSONS, P O BOX 119, MAUMEE, OH 43537 (419) 893-5050 - 4,000,000 (\$4,000,000) STRAIGHT BONDS. 6,000,000 (\$6,000,000) STRAIGHT BONDS. (FILE 33-13538 - APR. 16) (BR. 7)
- S-3 GENERAL INSTRUMENT CORP /DE/, 767 FIFTH AVE, NEW YORK, NY 10153 (212) 207-6200 - 150,000,000 (\$150,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-13540 - APR. 16) (BR. 3)
- S-1 CRAFTMATIC CONTOUR INDUSTRIES INC, 2500 INTERPLEX DR, TREVOSE, PA 19047 (215) 639-1310 - 28,750,000 (\$28,750,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-13541 - APR. 16) (BR. 6)
- S-3 STAN WEST MINING CORP, 6045 N SCOTTSDALE RD STE 101, SCOTTSDALE, AZ 85253 (602) 483-8000 - 4,500,000 (\$27,562,500) COMMON STOCK. (FILE 33-13549 - APR. 17) (BR. 2)
- S-3 MINISCRIBE CORP, 1871 LEFTHAND CIRCLE, LONGMONT, CO 80501 (303) 651-6000 - 74,750,000 (\$74,750,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-13550 - APR. 17) (BR. 10)
- S-3 FIRST FIDELITY BANCORP INC, 301 ADAMS ST, FIRST NATIONAL BANK BLDG, FAIRMONT, WV 26554 (304) 363-1300 - 100,000 (\$1,425,000) COMMON STOCK. (FILE 33-13552 - APR. 17) (BR. 1)
- S-3 SOUTHMARK CORP /GA/, 1601 LBJ FRWY PARK W STE 800, DALLAS, TX 75234 (214) 241-8787 - 15,075,000 (\$15,301,125) STRAIGHT BONDS. 670,297 (\$19,354,826) PREFERRED STOCK. (FILE 33-13555 - APR. 17) (BR. 5)
- S-3 SOUTHMARK CORP /GA/, 1601 LBJ FRWY PARK W STE 800, DALLAS, TX 75234 (214) 241-8787 - 13,750,000 (\$13,973,438) STRAIGHT BONDS. (FILE 33-13556 - APR. 17) (BR. 5)
- S-3 COMERICA INC /NEW/, 211 W FORT ST, DETROIT, MI 48226 (313) 222-7932 - 75,000,000 (\$75,000,000) STRAIGHT BONDS. (FILE 33-13560 - APR. 17) (BR. 1)

REGISTRATIONS EFFECTIVE

April 1: Adven, Inc., 33-8779-S; The Detroit Edison Company, 33-12873; LMR Land Company, Ltd., 33-11396-A; Southern Heritage Insurance Company, 33-11442-A.
 April 2: Big Sky Country Apparel, Inc., 33-10544-S; Ed-Phills, Inc., 33-11986-LA; Sears Investment Trust, Utility Series 1, 33-7583; Welbilt Corporation, 33-12925.
 April 3: AmerEco Environmental Services, Inc., 33-11580-C; Herbert Industries, Inc., 33-11651-C.
 April 6: American Can Company, 33-12719; Banc One Corporation, 33-12813; Gibraltar Financial Corp., 33-12682; The Jerusalem Limited Partnership, 33-10547; Mutual of American Separate Account No. 2, 33-11023; North American Investors, Inc., 33-11192;

REGISTRATIONS EFFECTIVE CONT.

Presidential Mortgage Company, 33-11661; Surfcastle, Inc., 33-11643-LA; U.S. Minerals Exploration Co., 33-11135; Verdix Corporation, 33-10339.
 April 7: Action Auto Stores, Inc., 33-12265; Bank America Corporation, 33-11516; Beverly Enterprises, Inc., 33-13243; Calton, Inc., 33-12807; Champlain Life Insurance Account, 33-10866; Dreyfus Strategic World Investing, L.P., 33-6196; Dreyfus Strategic World Income, 33-6197; Florida Power & Light Company, 33-12891; Interface Flooring Systems, Inc., 33-12311; Kingston Systems, Inc., 33-12019; Maritrans Partners L.P., 33-11652; Merrill Lynch Mortgage Investors, Inc., 33-11588; NLV Series Fund, Inc., 33-10042; PharmaKinetics Laboratories, Inc., 33-9670; Red Lion Inns Limited Partnership, 33-11954; Rent-A-Center, Inc., 33-12937; Rexon Incorporated, 33-12445; Santa Barbara Saving & Loan Association, 33-11245; Savannah Energy Resources Company, 33-13088; Vermont Variable Life Insurance Account, 33-10043.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
AMERICA FIRST FEDERALLY GUARANTEED MORTG	NE		X						04/14/87	
AMITY BANCORP INC	CT		NO ITEMS						02/24/87	AMEND
AMSOUTH BANCORPORATION	DE		X		X	X			04/17/87	
ANGELES PARTNERS XV	CA		X						04/07/87	
ARGO PETROLEUM CORP	DE				X	X			04/03/87	
ASTROTECH INTERNATIONAL CORP	DE				X				04/08/87	
BAKER INTERNATIONAL CORP /DE/	DE		NO ITEMS						04/03/87	AMEND
BARRIS INDUSTRIES INC	DE				X	X			04/03/87	
BELCOR INC	CA		NO ITEMS						10/31/86	AMEND
BIOTHERAPEUTICS INC	TN				X	X			04/09/87	
BLUE RIDGE GOLD CORP	CO		X	X	X	X			04/03/87	
BCETTCMER WESTERN PROPERTIES II LTD	CO				X	X			04/07/87	
BOLT BERANEK & NEWMAN INC	MA				X	X			04/02/87	
BRAND INSULATIONS INC	IL				X	X			03/27/87	
BURLINGTON NORTHERN RAILROAD CO	DE				X				04/02/87	
CALIFORNIA CREDIT CARD TRUST 1987 A	CA				X	X			04/15/87	
CALLON PETROLEUM CO	DE				X				04/06/87	
CENTOCOR INC	PA				X	X			03/31/87	
CITIZENS HOLDING CO	OH				X				04/13/87	
CLARK EQUIPMENT CREDIT CORP	MI				X				04/01/87	
CLUSTER TECHNOLOGY CORP	DE				X				04/03/87	
COMSTOCK TUNNEL & DRAINAGE CO	NV		NO ITEMS						02/27/87	AMEND
CONSOLIDATED CAPITAL PROPERTIES II	CA					X			03/03/87	AMEND
CYBER DIGITAL INC	NY				X				04/03/87	
DASIBI ENVIRONMENTAL CORP	CA				X				04/15/87	
DATA ACCESS SYSTEMS INC	NJ		X						04/21/87	
DIGITEL OF LAS VEGAS INC	NV				X	X			04/15/87	
ENTERRA CORP /DE/	DE			X		X			04/06/87	
EQUIMARK CORP	PA				X				04/15/87	
FIDELITY NATIONAL FINANCIAL INC /DE/	DE				X				03/26/87	
FIRST COMMERCE BANCSHARES INC	NE				X	X			04/15/87	
FIRST FINANCIAL CORP /TX/	TX		X		X	X			01/28/87	AMEND
FIRST REPUBLIC CORP OF AMERICA					X	X			04/10/87	
FIRST TENNESSEE NATIONAL CORP	TN				X				04/21/87	
FLEET FINANCIAL GROUP INC	RI				X				03/31/87	
FLEXIBLE COMPUTER CORP	DE				X	X			03/31/87	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
FLORAFAX INTERNATIONAL INC	DE					X		X	04/17/87	
FLORIDA POWER & LIGHT CO	FL							X	04/15/87	
FRANCHISE SERVICES OF AMERICA INC	CO		X						04/13/87	
GALAXY OIL CO	NE		X	X	X				04/06/87	
GENERAL AUTOMATION INC	DE			X		X			04/22/87	
GEO INTERNATIONAL CORP /NEW/	DE			X					04/14/87	
HEALTH MOR INC	DE							X	03/12/87	AMEND
HEIDIS FROGEN YOZURT SHOPPES INC	FL							X	02/06/87	AMEND
HUTTON ASSET RECOVERY FUND	TX		X						04/06/87	
ILC TECHNOLOGY INC	CA			X				X	04/07/87	
INTERNATIONAL DESIGN GROUP INC /DE/	DE				X			X	03/31/87	
INTERSTATE AIRLINES INC	MI								02/05/87	AMEND
IPCO CORP	NY			X				X	04/06/87	
JACOR COMMUNICATIONS INC	OH					X			04/09/87	
JAMCO LTD	CO					X			04/17/87	
KEYSTONE CONSOLIDATED INDUSTRIES INC	DE				X			X	04/06/87	
KIDDER PEABODY MORTGAGE ASSETS TRUST FOU	DE	X			X			X	04/06/87	
LASERS FOR MEDICINE INC	DE				X			X	04/10/87	
LINCOLN LOGS LTD	NY		X					X	04/06/87	
LYONS FUNDING CORP	DE				X				04/20/87	
MALLON MINERALS CORP	CO				X				04/15/87	
MANUFACTURERS HANOVER CORP	DE				X			X	04/21/87	
MCC PRESIDENTIAL INC	NJ					X			04/13/87	
MED MOBILE INC	NJ	X						X	02/03/87	AMEND
MERIT ENERGY CORP	CO	X						X	04/07/87	
MESA LTD PARTNERSHIP	DE							X	01/26/87	AMEND
MILTEX MORTGAGE ACCEPTANCE CORP	TX			X					07/22/87	
MORGAN STANLEY MORTGAGE TRUST H		X							04/20/87	
NEW CITY BANCORP	CA					X			04/01/87	
NEW YORK LIFE OIL & GAS PRODUCING PROPER	TX							X	02/09/87	AMEND
NL CHEMICALS INC	DE				X			X	04/13/87	
NL INDUSTRIES INC	NJ				X			X	04/13/87	
ORBANCO FINANCIAL SERVICES CORP	OR				X			X	04/15/87	
PANGEA PETROLEUM CO	CA	X							03/27/87	AMEND
PHYSIO TECHNOLOGY INC	KS				X			X	04/08/87	
PPG INDUSTRIES INC	PA				X				02/19/87	
REPRO MED SYSTEMS INC	NY				X				04/21/87	
SCI MED LIFE SYSTEMS INC	MN				X				04/08/87	
SECURITY PACIFIC CORP	DE								05/07/00	
SECURITY PACIFIC CORP	DE				X			X	03/23/87	
SECURITY PACIFIC CORP	DE				X			X	04/15/87	
SIERRA CAPITAL REALTY TRUST VI	CA				X			X	04/10/87	
SIERRA REAL ESTATE EQUITY TRUST 82	CA				X			X	04/03/87	
SIERRA REAL ESTATE EQUITY TRUST 83	CA				X			X	04/03/87	
STOCKHOLDER SYSTEMS INC	GA				X				03/25/87	
SUFFOLK BANCORP	NY				X			X	04/13/87	
TAFT BROADCASTING CO	DE		X					X	04/09/87	
TECHNOLOGY MARKETING INC	CA		X					X	04/03/87	
TERMIFLEX CORP	MA								03/06/87	
TEXAS NEW MEXICO POWER CO	TX				X				04/14/87	
TNP ENTERPRISES INC	TX				X				04/14/87	
TRANSTRAK INC	NY				X				04/17/87	
TRENWICK GROUP INC	DE				X				04/20/87	
UNITED BANCORP INC /DE/	DE								10/20/86	AMEND
US BANCORP /OR/	OR				X			X	04/21/87	
VENTURA ACQUISITIONS INC	CO				X			X	04/10/87	
WALL TO WALL SOUND & VIDEO INC	PA				X				02/28/87	
WEAN UNITED INC	OH							X	12/18/86	AMEND
WHITTAKER CORP	DE		X		X			X	04/06/87	
XYVISION INC	DE							X	04/10/87	