

sec news digest

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U.S. SECURITIES AND
EXCHANGE COMMISSION

March 23, 1987

COMMISSION ANNOUNCEMENTS

STUDY OF THE ROLE OF INDEX-RELATED TRADING IN THE MARKET DECLINE OF SEPTEMBER 11 and 12, 1986 RELEASED

The Commission released today a Report of the Division of Market Regulation, "The Role of Index-Related Trading in the Market Decline of September 11 and 12, 1986." The Report concludes that, although professional and institutional investors effected a substantial number of index-related trades on September 11 and 12, the magnitude of the September decline was a result of changes in investors' perceptions of fundamental economic conditions, rather than artificial forces arising from index-related trading strategies. The Report also notes, however, that index-related futures trading was instrumental in the rapid transmission of these changed perceptions to individual stock prices, and may have condensed the time period in which the decline occurred. (Press Release 87-20)

CIVIL PROCEEDINGS

COMPLAINT NAMES ALANCO, LTD.

The Commission filed a civil injunctive action on March 20 in the U.S. District Court for the District of Columbia against Alanco, Ltd. of Scottsdale, Arizona. The complaint alleges violations of the reporting provisions of the securities laws and seeks a Judgment of Permanent Injunction and Other Equitable Relief.

The Commission alleges that Alanco, as part of a continuing course of violative conduct extending over several years, failed to file its Annual Report on Form 10-K for its fiscal year ended May 31, 1986, and its four most recent Quarterly Reports on Form 10-Q for its fiscal quarters ended November 30, 1985, and February 28, August 31, and November 30, 1986, and ten Notifications of Late Filing. The Commission requests that the Court order Alanco to file its delinquent Annual and Quarterly Reports and enjoin it from further violations of the reporting provisions of the securities laws. (SEC v. Alanco, Ltd., USDC DC, Civil Action No. 87-0776). (LR-11374)

CRIMINAL PROCEEDINGS

CRIMINAL CONTEMPT PROCEEDINGS AGAINST PRINCIPALS OF BROOKS HAMBURGER SATNICK, INC.

The New York Regional Office announced that on March 18 Chief Judge Brieant, Southern District of New York, issued an Order to Show Cause Why Marvin Hamburger, Jan E. Brooks, and William P. Satnick Should Not Be Adjudged in Criminal Contempt based upon violations of Final Judgments of Permanent Injunction by Consent entered against Brooks Hamburger & Satnick, Inc. (BHS), formerly a registered broker-dealer, Hamburger, and Satnick in a civil injunctive action. The Judgments enjoined BHS, its officers and directors, Hamburger, and Satnick individually from future violations of the anti-fraud provisions of the Securities Act of 1933. Brooks was a BHS officer and director and received actual notice of the BHS Judgment.

The Commission alleged that from about February to September 1983, defendants offered for sale American Technology Management Corporation (ATM) common stock by making untrue statements of material facts and omitting to state material facts regarding the nature and extent of ATM's operations.

In conjunction with settlements of a related civil injunctive action and administrative proceedings providing for a permanent injunction from various provisions of the securities laws and administrative bars, defendants indicated their intention to proffer pleas of guilty to one count of criminal contempt. (U.S. ex rel. SEC v. Marvin Hamburger et al., 87 Cr. Misc., USDC SDNY). (LR-11375)

INVESTMENT COMPANY ACT RELEASES

IDS LIFE INSURANCE COMPANY OF NEW YORK

A notice has been issued giving interested persons until April 13 to request a hearing on an application filed by IDS Life Insurance Company of New York, IDS Life of New York Account 7 (Account), and Shearson Lehman Brothers, Inc. for an order granting exemptions from the provisions of Sections 2(a)(32), 2(a)(35), 12(d)(1), 22(c), 26(a), 27(c)(1), 27(c)(2), 27(d) and 27(f) of the Investment Company Act, and Rules 6e-2(b)(1), 6e-2(b)(12), 6e-2(b)(13), 6e-2(c)(1), 6e-2(c)(4), 22c-1 and 27f-1. The exemptions will permit the Account to offer single premium variable life insurance contracts funded, in part, by a unit investment trust comprised of stripped U.S. Treasury securities, and to permit the deduction of certain charges levied against the assets of the Account. The application also requests an order exempting Applicants from the provisions of Section 17(a) of the Investment Company Act to permit certain transactions between the individual Applicants. (Rel. IC-15628 - March 18)

MCR ASSOCIATES, INC.

A notice has been issued giving interested persons until April 13 to request a hearing on an application filed by MCR Associates, Inc. for an order declaring that it has ceased to be an investment company. (Rel. IC-15629 - March 19)

THE SUMITOMO BANK, LIMITED

A notice has been issued giving interested persons until April 13 to request a hearing on an application filed by The Sumitomo Bank, Limited for an order exempting it from all provisions of the Investment Company Act in connection with the proposed issuance and sale of debt obligations in the United States. (Rel. IC-15630 - March 19)

HOLDING COMPANY ACT RELEASES

LOUISIANA POWER & LIGHT COMPANY

Notices have been issued giving interested persons until April 6 to request a hearing on a proposal by the following company filed under Release 35-24340, dated March 12: Louisiana Power & Light Company - subsidiary of Middle South Utilities, Inc., to issue and sell up to \$200 million aggregate principal amount of its first mortgage bonds in one or more series through December 31, 1988. Louisiana also proposes to establish, issue and sell through December 31, 1988, one or more new series of its preferred stock, in an aggregate amount of not more than \$100 million. Louisiana proposes to use the proceeds for the acquisition, in whole or in part, of one or more series of the company's outstanding first mortgage bonds, for the redemption of one or more series of outstanding shares of the company's preferred stock or for repayment of short term borrowings incurred for that purpose, and for other corporate purposes. Louisiana has been authorized to negotiate the terms of the proposed first mortgage bonds and preferred stock.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until April 8 to comment on the application of the following stock exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Cincinnati Stock Exchange - 13 issues. (Rel. 34-24230); and the Philadelphia Stock Exchange - one issue. (Rel. 34-24231)

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - ten issues; two issues (two separate applications). (Rel. 34-24232; 34-24233); and the Midwest Stock Exchange - five issues. (Rel. 34-24234)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

Proposed rule changes filed by the following have become effective under Section 19(b) (3)(A) of the Securities Exchange Act of 1934: The Municipal Securities Rulemaking Board (SR-MSTC-87-2). The rule change is an interpretation of MSRB Rule G-17 on fair dealing, to require specifically that dealers cooperate in arbitration proceedings. (Rel. 34-24225); and The National Securities Clearing Corporation (SR-NSCC-86-14) to establish new financial and liability standards for broker-dealer applicants to its Mutual Fund Settlement, Entry and Registration Verification Service who distribute mutual fund shares on an agency basis. (Rel. 34-24227)

NOTICE OF PROPOSED RULE CHANGES

The Midwest Stock Exchange filed a proposed rule change under Rule 19b-4 (SR-MSE-87-3) which would reflect its current use and commitment to future use of the Uniform Application for Securities Industry Regulation or Transfer (Form U-4). Publication of the proposal is expected to be made in the Federal Register during the week of March 23. (Rel. 34-24226)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the American Stock Exchange (SR-Amex-87-4) to extend the operation of a pilot which permits the use of an automatic execution system in equity options during fast market conditions. (Rel. 34-24228)

TRUST INDENTURE ACT RELEASES

AMERICAN SOUTHWEST FINANCIAL CORPORATION

A notice has been issued giving interested persons until April 8 to request a hearing on an application by American Southwest Financial Corporation, an Arizona corporation, under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of The Valley National Bank of Arizona under an indenture and supplements thereto, is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Bank from acting as trustee under the indenture and indenture supplements. The indenture is dated October 1, 1984 and the securities outstanding under the indenture and indenture supplements are various issues of mortgage-collateralized bonds. (Rel. TI-2076)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 BANKAMERICA CORP, BANK AMERICA CTR, SAN FRANCISCO, CA 94104 (415) 622-2091 (FILE 33-11516 - MAR. 12) (BR. 1)
- S-8 ZYCAD CORP, 3500 ZYCAD DR, ST PAUL, MN 55109 (612) 779-5555 - 1,609,354 (\$9,454,954.75) COMMON STOCK. (FILE 33-12170 - FEB. 26) (BR. 9)
- S-3 SOUTHWESTERN ELECTRIC POWER CO, 428 TRAVIS ST, SHREVEPORT, LA 71156 (318) 222-2141 - 400,000 (\$41,100,000) PREFERRED STOCK. (FILE 33-12500 - MAR. 13) (BR. 13)
- S-18 GULF COAST TELEVISION LTD, HGWY 49 NORTH, PO BOX 2500, GULFPORT, MS 39505 (601) 863-2525 - 675 (\$6,750,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-12532-A - MAR. 09) (BR. 8)
- S-1 SUNGARD DATA SYSTEMS INC, 1285 DRUMMERS LN, WAYNE, PA 19087 (215) 341-8700 - 1,380,000 (\$27,255,000) COMMON STOCK. (FILE 33-12536 - MAR. 10) (BR. 9)

- S-18 ADVANCED MEDICAL PRODUCTS INC, FIVE ADLER DR, EAST SYRACUSE, NY 13057 (315) 433-1061 - 85,000,000 (\$2,550,000) COMMON STOCK. 8,500,000 (\$85) WARRANTS, OPTIONS OR RIGHTS. 8,500,000 (\$306,000) COMMON STOCK. UNDERWRITER: BROOKS WEINGER ROBBINS & LEEDS INC. (FILE 33-12559-NY - MAR. 10) (BR. 8 - NEW ISSUE)
- S-3 PHILADELPHIA ELECTRIC CO, 2301 MARKET ST, P O BOX 8699, PHILADELPHIA, PA 19101 (215) 841-4000 - 250,000,000 (\$255,000,000) MORTGAGE BONDS. (FILE 33-12584 - MAR. 12) (BR. 7)
- N-1A MERUS GROUP, 33 N THIRD ST, COLUMBUS, OH 43215 (800) 554-3862 - INDEFINITE SHARES. (FILE 33-12608 - MAR. 12) (BR. 16 - NEW ISSUE)
- S-1 CEDAR FAIR L P, ONE CAUSEWAY DR, SANDUSKY, OH 44870 (419) 626-9830 - 18,400,000 (\$202,400,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: DEAN WITTER REYNOLDS INC, FRERES LAZARD & CO, HUITON E F & CO INC, PRESCOTT BALL & TURBEN INC. (FILE 33-12611 - MAR. 13) (BR. 12 - NEW ISSUE)
- S-1 AMERICAN BANKSHARES INC, 1625 WASHINGTON ST E, CHARLESTON, WV 25311 (304) 875-2251 - 571,500 (\$5,000,625) COMMON STOCK. (FILE 33-12615 - MAR. 13) (BR. 1)
- S-4 FIRST UNION CORP, FIRST UNION PLZ, CHARLOTTE, NC 28288 (704) 372-6565 - 160,270 (\$2,519,444.40) COMMON STOCK. 250,000 COMMON STOCK. (FILE 33-12616 - MAR. 13) (BR. 1)
- S-11 IDS BALCOR INCOME PARTNERS, BALCOR PLZ, 4849 GOLF RD, SKOKIE, IL 60077 - 400,000 (\$100,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: IDS FINANCIAL SERVICES INC. (FILE 33-12617 - MAR. 13) (BR. 5 - NEW ISSUE)
- S-4 MOUNTAINEER BANKSHARES OF W VA INC, OLD NATIONAL BANK BLDG, 148 S QUEEN ST, MARTINSBURG, WV 25401 (304) 263-0861 - 626,000 (\$19,719,000) COMMON STOCK. (FILE 33-12618 - MAR. 13) (BR. 2)
- S-8 LOUISIANA PACIFIC CORP, 111 SW FIFTH AVE, PORTLAND, OR 97204 (503) 221-0800 - 300,000 (\$11,121,000) COMMON STOCK. (FILE 33-12619 - MAR. 13) (BR. 10)
- S-4 UNION PLANTERS CORP, 67 MADISON AVE, UNION PLANTERS BANK BLDG, MEMPHIS, TN 38103 (901) 523-6000 - 306,000 (\$13,797,540) COMMON STOCK. (FILE 33-12620 - MAR. 13) (BR. 1)
- S-3 UAL INC, 1200 ALGONQUIN RD, ELK GROVE TOWNSHIP, IL 60007 (312) 956-2400 - 5,500,000 (\$321,750,000) COMMON STOCK. (FILE 33-12624 - MAR. 13) (BR. 3)
- S-11 THRIFT FINANCING CORP /VA/, 814 E MAIN ST, PO BOX 1854, RICHMOND, VA 23219 (804) 649-3949 - 500,000,000 (\$500,000,000) MORTGAGE BONDS. (FILE 33-12626 - MAR. 13) (BR. 12)
- N-1A FORTIUS II FUND INC, 745 FIFTH AVE 19TH FLR, NEW YORK, NY 10151 (212) 888-6800 - INDEFINITE SHARES. (FILE 33-12627 - MAR. 13) (BR. 16 - NEW ISSUE)
- N-1A FORTIUS I FUND INC, 19TH FL 745 FIFTH AVE, NEW YORK, NY 10151 (212) 888-6800 - INDEFINITE SHARES. (FILE 33-12628 - MAR. 13) (BR. 16 - NEW ISSUE)
- S-1 DYERSBURG FABRICS INC, 1315 E PHILLIPS ST, DYERSBURG, TN 38024 (901) 285-2323 - 60,000,000 (\$60,000,000) STRAIGHT BONDS. UNDERWRITER: FIRST BOSTON CORP. (FILE 33-12630 - MAR. 13) (BR. 8 - NEW ISSUE)
- S-18 QUARTZ MOUNTAIN GOLD CORP, 355 BARRARD ST, 935 MARINE BLDG, VANCOUVER BC CANADA V6C 2G8, A1 (604) 662-7557 - 3,000,000 (\$4,250,000) COMMON STOCK. 150,000 (\$687,000) COMMON STOCK. 150,000 (\$813,000) COMMON STOCK. 750,000 (\$1,812,500) COMMON STOCK. 600,000 (\$560,000) COMMON STOCK. (FILE 33-12632 - MAR. 13) (BR. 2 - NEW ISSUE)
- S-8 COLLABORATIVE RESEARCH INC, TWO OAK PK, BEDFORD, MA 01730 (617) 275-0004 - 50,000 (\$318,750) COMMON STOCK. (FILE 33-12633 - MAR. 13) (BR. 8)
- S-3 MEAD CORP, COURTHOUSE PLZ NE, MEAD WORLD HEADQUARTERS, DAYTON, OH 45463 (513) 222-6323 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-12634 - MAR. 13) (BR. 8)
- S-4 CM ACQUISITION CO, 120 N ROBINSON, PO BOX 1010, OKLAHOMA CITY, OK 73101 (405) 232-6600 - 17,995,400 (\$17,995,400) STRAIGHT BONDS. (FILE 33-12638 - MAR. 13) (BR. 10 - NEW ISSUE)

- S-1 LEVITZ FURNITURE CORP /FL/, 6111 BROKEN SOUND PKWY NW, BOCA RATON, FL 33431 (305) 994-6006 - 80,000,000 (\$80,000,000) STRAIGHT BONDS. (FILE 33-12639 - MAR. 13) (BR. 2)
- S-8 ALLGY COMPUTER PRODUCTS INC, 100 PENNSYLVANIA AVE, FRAMINGHAM, MA 01760 (617) 875-6100 - 125,000 (\$968,750) COMMON STOCK. (FILE 33-12640 - MAR. 13) (BR. 10)
- S-1 WTD INDUSTRIES INC, TWO LINCOLN CTR, 10220 SW GREENBURG RD STE 300, PORTLAND, OR 97223 (503) 246-3440 - 30,000,000 (\$30,000,000) STRAIGHT BONDS. (FILE 33-12644 - MAR. 16) (BR. 9)
- S-1 FUTURES ENHANCEMENT FUND LIMITED PARTNERSHIP, ONE LIBERTY PLZ, C/C MERRILL LYNCH OPTIONS/FUTURES MANAGE, NEW YORK, NY 10080 (212) 637-1269 - 50,000 (\$5,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-12645 - MAR. 16) (BR. 11 - NEW ISSUE)
- S-3 UAL INC, 1200 ALGONQUIN RD, ELK GROVE TOWNSHIP, IL 60007 (312) 956-2400 - 2,564,102 (\$149,999,967) COMMON STOCK. 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-12647 - MAR. 16) (BR. 3)
- S-8 BAIRD CORP, 125 MIDDLESEX TURNPIKE, BEDFORD, MA 01730 (617) 276-6000 - 290,150 (\$3,113,702.72) COMMON STOCK. (FILE 33-12648 - MAR. 16) (BR. 8)
- S-3 HECHINGER CO, 3500 PENNSY DR, LANDOVER, MD 20785 (301) 341-1000 - 115,000,000 (\$115,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-12649 - MAR. 16) (BR. 10)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
BANCORP HAWAII INC CORINFAR N.V. ET AL	COM	13D	550 6.0	05968510 7.6	UPDATE
BUCKHORN INC DEL ROPAK CORP ET AL	COM	13D	1,138 70.1	11837410 32.0	UPDATE
BUCKHORN INC DEL ROPAK CORP ET AL	PFD A CONV	13D	\$0.50 548 35.9	11837420 36.2	UPDATE
CENERGY CORP BRINKMAN L D ET AL	COM	13D	4 0.0	15131710 9.4	UPDATE
COMPUTER MEMORIES INC SUN EQUITIES ET AL	COM	13D	687 6.2	20491310 9.5	UPDATE
COOPERVISION INC SIEBEL CAPITAL MGMT ET AL	COM	13D	1,323 5.9	21689510 5.6	RVSION
CYCLOPS CORP CC ACQUIRING CORP	COM	14D-1	2,385 58.8	23252510 1.8	UPDATE
DAY INTL HARRIS ASSOCIATES INC	COM	13D	553 7.5	23953010 5.3	UPDATE

ACQUISITIONS REPORTS CONT.

ISSUER	TYPE	DATE	AMOUNT	PREVIOUS	STATUS
ELSCINT LTD	DRD		4,908	29025410	
ELRON ELECTRONICS INDS LTD	13D	12/ 3/86	29.6	29.6	UPDATE
FFB CORP	COM		890	30291310	
HARRIS ASSOCIATES INC	13D	3/ 9/87	8.1	6.8	UPDATE
GENCORP INC	COM		2,181	36868210	
GENERAL ACQUISITION INC	14D-1	3/18/87	9.8	0.0	NEW
HEALTH MDR INC	COM		814	42219110	
FAIRWAY HGHTS INVESTMENT ET AL	13D	3/23/87	46.0	33.0	UPDATE
MOORE HANDLEY INC	COM		173	61576210	
BARKER ROBERT R & CO ET AL	13D	3/10/87	6.9	0.0	NEW
DWENS ILL INC	COM		58,284	69076810	
DII ACQUISITION CORP ET AL	14D-1	3/18/87	96.9	0.0	UPDATE
POLYCAST TECH CORP NEW	COM		5,369	73169110	
CURD HOWARD R ET AL	13D	2/27/87	58.7	45.2	UPDATE
SYSTEMED INC	COM		21	87185210	
BROWN GEORGES PEZON	13D	12/13/85	0.2	0.0	NEW
SYSTEMED INC	COM		21	87185210	
BROWN SOPHIE STEPHANIE P	13D	12/13/85	0.2	0.0	NEW
SYSTEMED INC	COM		21	87185210	
BROWN SOLANGE STEPHANIE P	13D	12/13/85	0.2	0.0	NEW
SYSTEMED INC	COM		290	87185210	
BROWN WILLIAM G	13D	12/13/85	3.1	0.0	NEW
SYSTEMED INC	COM		1,500	87185210	
KERR JOHN K	13D	1/ 7/87	7.6	0.0	NEW
VORNADO INC	COM		0	92904110	
HUBSCHMAN LAURA E ET AL	13D	9/24/86	0.0	14.4	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ABC BANCORP	GA	NO ITEMS							12/31/86	AMEND
ACTION ASSOCIATES INC	DE	X			X				03/02/87	
ADIA SERVICES INC	DE				X				12/29/86	AMEND
AIRGAS INC	DE	NO ITEMS							12/30/86	AMEND
ALFA LEISURE INC	TX				X				12/29/86	AMEND
ALFAB INC	CO				X				03/03/87	
ALPINE GROUP INC	NJ						X		12/29/86	AMEND

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
AMC ENTERTAINMENT INC	DE							X	12/31/86	AMEND
AMERICAN ADVENTURE INC	MA			X				X	02/27/87	
AMERICAN NURSERY PRODUCTS INC	DE		X					X	02/27/87	
AMERICAN TELECOMMUNICATIONS CORP								X	12/31/86	AMEND
AMERICAN UNDERWRITERS GROUP INC	IN				X			X	03/16/87	
ANGELES PARTNERS IX	CA				X				01/05/87	
ARTRA GROUP INC	PA							X	12/31/86	AMEND
AUTOMATIX INC	DE		X		X			X	03/16/87	
BALLY MANUFACTURING CORP	DE		X					X	03/01/87	
BANNER INDUSTRIES INC /DE/	DE		X					X	03/17/87	
BINDLEY WESTERN INDUSTRIES INC	IN							X	12/30/86	AMEND
BIRMINGHAM STEEL CORP	DE							X	12/31/86	AMEND
BISHOP GRAPHICS INC	CA		X					X	03/02/87	
BLAIR JOHN & CO	DE							X	01/15/87	AMEND
BOW VALLEY INDUSTRIES LTD/NEW/								X	12/31/86	AMEND
BUCKNELL INDUSTRIES INC	NY					X		X	02/17/87	
CALGENE INC /CA/	CA							X	12/30/86	AMEND
CARIBBEAN SELECT INC	CO				X				03/09/87	
CAROLINA MOUNTAIN HOLDING CO	NC			X					03/06/87	
CASTLE & COOKE INC	HI				X			X	03/03/87	
CENTURY PACIFIC CORP	DE					X			03/16/87	
CERTIFIED COLLATERAL CORP	DE							X	12/31/86	AMEND
CHOCK FULL O NUTS CORP	NY							X	01/30/87	AMEND
CHRYSLER CORP /DE	DE					X		X	03/17/87	
CITICORP HOMEOWNERS INC	DE							X	02/25/87	
CLARK J L MANUFACTURING CO /DE/	DE							X	12/29/86	
COLLEGE PLANNING SYSTEMS INC	DE								01/13/87	AMEND
COLORADO VENTURE CAPITAL CORP	CO								01/26/87	AMEND
COMMERCIAL BANCORPORATION OF COLORADO	CO							X	12/30/86	AMEND
COMMONWEALTH MORTGAGE CO INC	MA		X					X	03/16/87	
COMPUTER HORIZONS CORP	NY							X	12/30/86	AMEND
CONCORDE CAPITAL LTD INC	FL		X					X	02/23/87	
COOK UNITED INC	OH		X						01/19/87	
COPLY REALTY INCOME PARTNERS I	MA					X		X	03/13/87	
DEFIANCE PRECISION PRODUCTS INC	DE							X	12/29/86	AMEND
DEP CORP	CA							X	12/31/86	AMEND
DETROIT EDISON CO	MI					X			03/12/87	
DEWS LABORATORIES INC	TX				X				02/06/87	AMEND
DREXEL BURNHAM LAMBERT CMO TRUST SERIES		X				X		X	03/05/87	
DREYERS GRAND ICE CREAM INC	DE							X	12/30/86	AMEND
DYNAMICS CORP OF AMERICA	NY					X		X	03/04/87	
ELECTRONIC RESEARCH ASSOCIATES INC	NJ							X	03/13/87	AMEND
ELGIN NATIONAL INDUSTRIES INC	DE								12/30/86	AMEND
ELGIN NATIONAL INDUSTRIES INC	DE								01/09/87	AMEND
EMS SYSTEMS LTD			X					X	02/27/87	
ENDUTRONICS INC	MN					X			03/04/87	
ENERGY ASSETS INTERNATIONAL CORP	DE							X	12/30/86	AMEND
ENERGY SOURCES INC		X						X	02/27/87	
ENVIRONMENTAL SYSTEMS CO	MN							X	01/14/87	AMEND
F&M NATIONAL CORP	VA					X			03/11/87	
FINANCIAL BANCSHARES INC	MO		X					X	12/29/86	
FIRST COMMERCIAL BANCORP	CA					X		X	03/06/87	
FIRST M&F CORP/MS	MS					X			02/27/87	
FIRST MICHIGAN BANK CORP	MI							X	12/29/86	AMEND
FIRST NATIONAL CORP /LA/	LA					X			03/11/87	
FLEXI VAN CORP	NY							X	03/03/87	
FLORIDA STEEL CORP	FL		X					X	03/13/87	
FLORIDA SUN INTERNATIONAL INC	FL					X			02/19/87	AMEND
FOUNTAIN OIL & GAS INC	CO		X					X	03/05/87	
GARDENAMERICA CORP	CA								12/30/86	AMEND
GENERAL DEVELOPMENT CORP	DE							X	12/31/86	AMEND
GNAC CORP	NJ		X					X	03/01/87	
GNCC CORP		X						X	03/01/87	
GOLDEN NUGGET INC	NV		X					X	03/01/87	
GRAHAM MCCORMICK OIL & GAS PARTNERSHIP	TX		X					X	03/06/87	
GRANADA 1	TX		X					X	12/31/86	
GRANADA 2	TX		X					X	12/31/86	
GRANADA 3	TX		X					X	12/31/86	
GRANADA 4	TX		X					X	12/31/86	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
GREAT LAKES CHEMICAL CORP	DE							X	01/13/87	AMEND
GULF RESOURCES & CHEMICAL CORP	DE				X			X	10/21/87	AMEND
HANOVER COMPANIES INC	DE							X	01/28/87	AMEND
HIGH EQUITY PARTNERS L P SERIES 86	CA				X			X	02/26/87	
HOME MAC MORTGAGE SECURITIES CORP	DC				X				03/12/87	
HORMEL GEORGE A & CO	DE				X				12/23/87	
IMPACT ENERGY INC						X			12/31/86	
INTEGRATED CATTLE SYSTEMS V	TX		X					X	12/31/86	
INTERACTIVE TECHNOLOGIES INC	MN							X	12/30/86	AMEND
INTERNATIONAL RECOVERY CORP	FL							X	01/07/87	AMEND
INTEX SOFTWARE SYSTEMS INTERNATIONAL LTD	NY	X			X	X			03/13/87	
ITELCO CORP	DE			X					02/26/87	
KAY JEWELERS INC	DE							X	12/01/86	AMEND
KIDDER PEABODY ACCEPTANCE CORP I					X			X	02/26/87	
KP MILLER REALTY GROWTH FUND III	TX							X	12/29/86	AMEND
LEADER DEVELOPMENT CORP	OH							X	03/10/87	AMEND
LEADER FUNDING CORP I					X			X	02/27/87	
LEAR PETROLEUM CORP/DE	DE	NO ITEMS							12/31/86	AMEND
LEAR PETROLEUM CORP/DE	DE							X	12/31/86	AMEND
LENNAR CORP	DE							X	12/31/86	AMEND
LIONEL CORP	NY					X			02/12/87	
LSP LIQUIDATING CO	OH					X		X	02/27/87	
MARCADE GROUP INC	NY	NO ITEMS							01/14/87	AMEND
MARTINEZ & MURPHEY VESTMENT MAKERS INC	CA				X				11/30/86	
MCDOWELL ENTERPRISES INC	TN					X			03/12/87	
MEDIQ INC	DE							X	12/24/86	AMEND
METRO TEL CORP	NY							X	12/31/87	AMEND
MILLER TECHNOLOGY & COMMUNICATIONS CORP	AZ							X	12/31/86	AMEND
MUNICIPAL DEVELOPMENT CORP	DE		X					X	12/29/86	
MUSIC SHOP INC	IL					X		X	03/03/87	
NEW WORLD PICTURES LTD	DE	NO ITEMS							12/29/86	AMEND
NEWREEVECO INC		NO ITEMS							02/27/87	
NICHOLS INSTITUTE /DE/	DE							X	12/30/86	
NL INDUSTRIES INC	NJ					X		X	03/12/87	
NORTHSTAR MINERALS INC	DE	X						X	02/11/87	AMEND
NORTHWEST ENGINEERING CO	DE							X	12/31/86	AMEND
NCVAN ENERGY INC	CO	NO ITEMS							12/31/86	AMEND
OCILLA INDUSTRIES INC	DE	X							03/02/87	
OMEGA FINANCIAL CORP /PA/	PA							X	12/31/86	AMEND
OXFORD ACCEPTANCE CORP III	MD		X					X	02/27/87	
PARK GROUP LTD	CO		X		X	X	X		02/27/87	
PENTRON CORP	DE							X	01/13/87	AMEND
PIEDMONT AVIATION INC	NC					X			03/06/87	
PIZZA INN INC	TX	X						X	03/02/87	
PLANTRONICS INC	CA				X			X	02/27/87	
POLARIS AIRCRAFT INCOME FUND III	CA		X					X	02/27/87	
POPE & TALBOT INC /DE/	DE							X	02/13/87	AMEND
PSR MANAGEMENT INC	NV					X			02/25/87	
QUALITY SYSTEMS INC	CA				X				02/27/87	
QUESTAR CORP	UT							X	01/07/87	AMEND
READICARE INC	CA		X					X	12/30/86	AMEND
REALMARK PROPERTY INVESTORS LTD PARTNERS	DE							X	12/31/86	AMEND
RESTAURANT ASSOCIATES INDUSTRIES INC	DE							X	12/23/86	AMEND
REXNORD INC	WI	X						X	03/02/87	
RIC 20 LTD	CA		X		X			X	03/10/87	
ROADRUNNER ENTERPRISES INC	CO		X					X	12/09/86	AMEND
ROYAL BUSINESS GROUP INC	NH		X					X	03/11/87	
ROYAL RESOURCES CORP	DE					X			02/27/87	
RYAN MORTGAGE ACCEPTANCE CORP III	DE					X		X	12/30/86	
SAFARI CORP	NV					X		X	03/23/87	
SAND TECHNOLOGY SYSTEMS CANADA INC	FN	NO ITEMS							03/09/87	
SCIENTIFIC MICRO SYSTEMS INC/CA	CA		X					X	02/27/87	
SEQUOIA BANCORP	CA				X				03/16/87	
SERVICE CORP INTERNATIONAL	TX		X					X	03/17/87	
SERVICEMASTER INDUSTRIES INC	DE							X	12/30/86	AMEND
SIERRA CAPITAL REALTY TRUST VI	CA		X					X	10/15/86	AMEND
SCONER OLIVER REALTY LTD PARTNERSHIP	MO					X			03/02/87	
SCUTHERN RESERVE INC	NJ			X					03/07/87	