

sec news digest

Issue 86-243

December 18, 1986

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST JACK R. MATHIAS AND MARTIN L. DOWNEN

The Commission issued an order instituting administrative proceedings, making findings, and imposing remedial sanctions against Jack R. Mathias and Martin L. Downen. The respondents consented to the administrative order without admitting or denying violations. The order alleges that the respondents wilfully violated the registration, antifraud, and broker-dealer registration provisions in connection with limited partnership offerings. As an additional basis for the proceeding, the order alleges the October 10 and 14 entries of orders against Mathias and Downen enjoining them from further such violations of the securities laws. Respondents were suspended from associating with a broker or dealer in any capacity for nine months and barred from employment or affiliation with a broker or dealer in any supervisory capacity for five years. (Rel. 34-23865)

CIVIL PROCEEDINGS

THOMAS C. FITZGERALD PAYS \$75,000 CIVIL CONTEMPT FINE

The Commission announced that pursuant to a Stipulation and Order entered on December 15 by the U.S. District Court for the District of Columbia Thomas C. Fitzgerald, Jr., of Marietta, Georgia, paid a \$75,000 fine for civil contempt. The payment is the first of a series to satisfy a \$143,000 fine assessed by the Court on April 9, 1984. The Court ordered Fitzgerald to pay the \$68,000 balance of his fine, with interest, by paying one quarter of his adjusted gross income (net of federal and state income taxes) each year commencing with any federal income tax return filed after January 1, 1987. The Court's Order provides that Fitzgerald shall be incarcerated in the event he fails to pay the balance of the fine.

Fitzgerald made the \$75,000 payment in settlement of the Commission's May 21, 1986 motion to incarcerate him for failure to pay the previously assessed fine (LR-10335). He was found in civil contempt on August 29, 1984 for failure to pay the fine (LR-10516). (SEC v. Diversified Growth Corporation, et al., USDC DC, Civil Action No. 81-0084 [1981]). (LR-11308)

CRIMINAL PROCEEDINGS

CHARLES BYERS SENTENCED

The Philadelphia Regional Office and the U.S. Attorney's Office for the Western District of Pennsylvania announced that on November 26 Charles Byers, of Monongahela, Pennsylvania, was sentenced to five years in prison followed by five years probation. On September 24, Byers pled guilty to two counts of a 30-count indictment for mail fraud. The indictment alleged that Byers operated a Ponzi scheme from June 1982 until November 20, 1984, in which approximately 395 investors invested more than \$1,386,870 and suffered a combined loss of approximately \$919,966. Byers previously consented to a permanent injunction in a Commission action arising out of the same activity in which he also paid over to the Registry of the Court, for distribution to investors, \$208,000 in proceeds from three previously frozen bank accounts. (U.S. v. Charles Byers, USDC WDPa, Criminal No. 86-154). (LR-11307)

INVESTMENT COMPANY ACT RELEASES

CMA TAX-EXEMPT FUND

A notice has been issued giving interested persons until January 2, 1987 to request a hearing on an application filed by CMA Tax-Exempt Fund, Merrill Lynch California Municipal Series Trust, Merrill Lynch Institutional Tax-Exempt Fund, Merrill Lynch Multi-State Tax-Exempt Series Trust, Merrill Lynch Municipal Bond Fund, Inc., The Municipal Fund Investment Accumulation Program, Inc., Fund Asset Management Inc., Merrill Lynch Asset Management, Inc., and Merrill Lynch, Pierce, Fenner & Smith, Inc. The application requests an exemption from Section 17(a) of the Investment Company Act to permit the Funds and their advisers to engage in certain principal transactions. (Rel. IC-15475 - Dec. 11)

FAMILY LIFE INSURANCE COMPANY

An order has been issued to Family Life Insurance Company, et al., approving substitutions of certain securities issued by an open-end management investment company, and held by a separate account of Family Life, in order to preserve the current tax status of certain variable annuity contracts funded by the separate account, in light of temporary regulations issued recently by the Internal Revenue Service. (Rel. IC-15476 - Dec. 12)

HOLDING COMPANY ACT RELEASES

NATIONAL FUEL GAS COMPANY

A notice has been issued giving interested persons until January 5, 1987 to request a hearing on a proposal by National Fuel Gas Company, a registered holding company, and its subsidiary, Seneca Resources Corporation, whereby National will issue and sell up to one million shares of common stock, and make capital contributions to Seneca up to the amount of the proceeds through December 31, 1988; and for National to amend its Restated Certificate of Incorporation to increase the number of authorized shares of its common stock from 20 million shares to 100 million shares and to delete all references to the 9.20% Series of Preferred Stock, as that Preferred Stock has been redeemed. In addition, National has been authorized to solicit proxies for voting on the proposal to increase the number of authorized shares at the 1987 Annual Meeting, to be held on February 19, 1987. (Rel. 35-24258 - Dec. 11)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - one issue. (Rel. 34-23892); Cincinnati Stock Exchange - one issue. (Rel. 34-23893) and the Midwest Stock Exchange - 16 issues. (Rel. 34-23894)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved proposed rule changes filed by: The Pacific Stock Exchange (SR-PSE-86-21) to allow vocalization of bids or offers specifying a required minimum number of options contracts. (Rel. 34-23890); and The Philadelphia Stock Exchange (SR-Phlx-86-33) to amend the rules relating to order and decorum on the trading floor. (Rel. 34-23891)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 EQUITABLE RESOURCES INC /PA/, 420 BLVD OF THE ALLIES, PITTSBURGH, PA 15219 (412) 261-3000 - 350,000 (\$18,506,250) COMMON STOCK. (FILE 33-10508 - DEC. 08) (BR. 7)
- S-4 FIRST WISCONSIN CORP, 777 E WISCONSIN AVE, MILWAUKEE, WI 53202 (414) 765-4321 - 1,200,000 (\$6,441,154) COMMON STOCK. (FILE 33-10509 - DEC. 08) (BR. 1)
- S-3 INTERNATIONAL HYDRON CORP, 185 CROSSWAYS PARK DR, WOODBURY, NY 11797 (516) 364-1700 - 135,714 (\$882,141) COMMON STOCK. (FILE 33-10510 - DEC. 05) (BR. 8)
- S-8 KEYCORP, 60 STATE ST, ALBANY, NY 12207 (518) 447-3500 - 93,152 (\$726,585) COMMON STOCK. (FILE 33-10511 - DEC. 08) (BR. 1)
- S-8 CYTOGEN CORP, 201 COLLEGE RD EAST, PRINCETON FORRESTAL CTR, PRINCETON, NJ 08540 (609) 452-8838 - 700,000 (\$4,900,000) COMMON STOCK. 402,000 (\$2,814,000) COMMON STOCK. (FILE 33-10512 - DEC. 08) (BR. 8)
- S-1 GRAYBAR ELECTRIC CO INC, 34 N MERAMEC AVE, ST LOUIS, MO 63105 (314) 727-3900 - 4,243,448 (\$84,868,960) COMMON STOCK. (FILE 33-10514 - DEC. 08) (BR. 3)
- S-8 INFRASONICS INC, 9944 BARNES CANYON RD, SAN DIEGO, CA 92121 (619) 450-9898 - 360,000 (\$787,500) COMMON STOCK. (FILE 33-10515 - DEC. 08) (BR. 8)
- S-8 SYMBOLICS INC, ELEVEN CAMBRIDGE CTR, CAMBRIDGE, MA 02142 (617) 259-3600 - 1,000,000 (\$4,500,000) COMMON STOCK. (FILE 33-10516 - DEC. 08) (BR. 9)
- S-8 GENERAL PARAMETRICS CORP /DE/, 1250 NINTH ST, BERKELEY, CA 94710 (415) 524-3950 - 1,089,286 (\$9,803,574) COMMON STOCK. 59,573 (\$536,157) COMMON STOCK. (FILE 33-10517 - DEC. 08) (BR. 9)
- S-3 LEGGETT & PLATT INC, NO 1 LEGGETT RD, CARTHAGE, MO 64836 (417) 358-8131 - 95,628 (\$2,773,212) COMMON STOCK. (FILE 33-10518 - DEC. 08) (BR. 6)
- S-8 BUSINESS MENS ASSURANCE CO OF AMERICA, BMA TOWER, ONE PENN VALLEY PK, KANSAS CITY, MO 64108 (816) 753-8000 - 600,000 (\$7,950,000) COMMON STOCK. (FILE 33-10520 - DEC. 08) (BR. 10)
- S-18 SHOWCASE COSMETICS INC, 3490 LAWSON BLVD, OCEANSIDE, NY 11572 (516) 763-4944 - 690,000 (\$3,450,000) COMMON STOCK. UNDERWRITER: BLAIR D H & CO INC. (FILE 33-10596-NY - DEC. 04) (BR. 10 - NEW ISSUE)
- S-1 SUN DISTRIBUTORS L P, ONE LOGAN SQ, PHILADELPHIA, PA 19103 (215) 665-3650 - 10,659,000 (\$106,590,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: SHEARSON LEHMAN BROTHERS INC. (FILE 33-10613 - DEC. 05) (BR. 9 - NEW ISSUE)
- S-1 INTERSTATE GENERAL CO L P, 222 SMALLWOOD VILLAGE CTR, ST CHARLES, MO 20601 (301) 843-8600 - 400,000 (\$4,400,000) COMMON SHARES OF BENEFICIAL INTEREST. 2,360,000 (\$25,960,000) COMMON SHARES OF BENEFICIAL INTEREST. UNDERWRITER: THOMSON MCKINNON SECURITIES INC, TUCKER ANTHONY & R L DAY INCDEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-10636 - DEC. 05) (BR. 6 - NEW ISSUE)
- S-1 JUDICATE INC, 1608 WALNUT ST STE 1200, PHILADELPHIA, PA 19103 (215) 546-6200 - 8,750 (\$30,625) COMMON STOCK. (FILE 33-10645 - DEC. 08) (BR. 6)
- S-3 GULF CANADA CORP, 1 FIRST CANADIAN PL STE 600, TORONTO CANADA M5X 1A4, A6 ---- (416) 864-3300 - 993,717 (\$8,984,443) FOREIGN COMMON STOCK. (FILE 33-10647 - DEC. 08) (BR. 12)
- N-1A EXECUTIVE INVESTORS TRUST, 120 WALL ST, NEW YORK, NY 10005 (212) 208-6000 - INDEFINITE SHARES. (FILE 33-10648 - DEC. 08) (BR. 16 - NEW ISSUE)
- N-1A PRUDENTIAL BACHE MUNICIPAL BOND FUND, ONE SEAPORT PLZ, NEW YORK, NY 10292 (212) 214-1250 - INDEFINITE SHARES. (FILE 33-10649 - DEC. 08) (BR. 16 - NEW ISSUE)

- S-4 SECURITY PACIFIC CORP, 333 S HOPE ST, LOS ANGELES, CA 90071 (213) 613-4540 - 600,000 (\$6,875,449) COMMON STOCK. (FILE 33-10678 - DEC. 08) (BR. 2)
- S-8 BUREAU OF NATIONAL AFFAIRS INC, 1231 25TH ST NW, WASHINGTON, DC 20037 (202) 452-4200 - 28,000 (\$1,036,000) COMMON STOCK. (FILE 33-10679 - DEC. 08) (BR. 11)
- S-3 ALLEGHENY POWER SYSTEM INC, 320 PARK AVE, NEW YORK, NY 10022 (212) 836-4300 - 2,500,000 (\$125,000,000) COMMON STOCK. (FILE 33-10680 - DEC. 08) (BR. 7)
- S-3 FALCONBRIDGE LTD, COMMERCE CT W, P O BOX 40, TORONTO ONTARIO CANADA M5L 1B4, AO (416) 863-7000 - 1,540,750 (\$18,827,965) FOREIGN COMMON STOCK. (FILE 33-10681 - DEC. 08) (BR. 1)
- S-3 ILLINOIS POWER CO, 500 S 27TH ST, DECATUR, IL 62525 (217) 424-6600 - 600,000 (\$60,000,000) PREFERRED STOCK. (FILE 33-10683 - DEC. 08) (BR. 8)
- S-8 COMMERCIAL CREDIT CO, 300 ST PAUL PL, BALTIMORE, MD 21202 (301) 332-2866 - 10,000,000 (\$10,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-10684 - DEC. 08) (BR. 12)
- S-11 MORGAN STANLEY MORTGAGE TRUST G, RODNEY SQUARE NORTH, C/O WILMINGTON TRUST CO, WILMINGTON, DE 19890 - 1,600,000,000 (\$1,600,000,000) MORTGAGE BONDS. UNDERWRITER: MORGAN STANLEY & CO. (FILE 33-10685 - DEC. 09) (BR. 11 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TR & INVS QUA TAX EX TR MUT SER 46, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRIT INC, LISLE, IL 60532 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. (FILE 33-10686 - DEC. 09) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TR & INVS QUA TAX EX TR MUT SER 47, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-10687 - DEC. 09) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TR & INVS QUA TAX EX TR MUT SER 48, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPENMERRITT INC. (FILE 33-10688 - DEC. 09) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TR & INVS QUA TAX EX TR MUT SER 49, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-10689 - DEC. 09) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TR & INVS QUA TAX EX TR MUT SER 50, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-10690 - DEC. 09) (BR. 18 - NEW ISSUE)
- S-3 INGERSOLL RAND CO, 200 CHESTNUT RIDGE RD, WOODCLIFF LAKE, NJ 07675 (201) 573-0123 - 1,000 (\$100,000,000) PREFERRED STOCK. (FILE 33-10692 - DEC. 09) (BR. 9)
- S-1 MACHINE VISION INTERNATIONAL CORP, 325 E EISENHOWER, ANN ARBOR, MI 48104 (313) 996-8033 - 16,700,000 (\$8,350,000) COMMON STOCK. (FILE 33-10695 - DEC. 09) (BR. 10)
- S-4 F&M NATIONAL CORP, 38 ROUSS AVE, WINCHESTER, VA 22601 (703) 665-4200 - 896,000 (\$28,152,320) COMMON STOCK. (FILE 33-10696 - DEC. 09) (BR. 2)

REGISTRATIONS EFFECTIVE

Dec. 11: Advanced Products & Technologies, Inc., 33-5051; Banc One Corporation, 33-10539; Cellular Communications, Inc., 33-10240; CML Group Inc., 33-10139; Diasonics Inc., 33-9821; Dr. Pepper Holding Company, 33-10590; Envirite Corporation, 33-9333; Fletcher Challenge Limited, 33-10480; Illinois Power Company, 33-10683; Jet Florida, Inc., 33-10605; Organogenesis Inc., 33-9832; Pacific Gas and Electric Company, 33-10588; Petroleum Heat and Power Co., Inc., 33-9088; Pulitzer Publishing Company, 33-9953; Snyder Oil Partners, L.P., 33-9949; Southern California Water Company, 33-9862; Vista Chemical Company, 33-9905; Wetterau Incorporated, 33-9999.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
AERO SVCS INTL INC ATTAR DIBO	COM	13D	12/15/86	625 / 12.8	00791310 / 10.7	UPDATE
ANDERSON JACOBSON INC RABINOWITZ LEONARD	COM	13D	12/ 4/86	330 / 12.2	03404610 / 10.6	UPDATE
ANGLO ENERGY INC EQUITY STRATEGIES FUND	CL A	13D	12/11/86	5,096 / 51.0	03505310 / 46.8	UPDATE
ATLANTIC RESH CORP GENERAL DEFENSE CORP ET AL	COM	13D	12/11/86	559 / 7.4	04881610 / 7.4	UPDATE
BARRIS INDS INC GIANT GROUP ET AL	COM	13D	12/ 5/86	2,789 / 31.5	06865310 / 0.3	UPDATE
BOSTON CELTICS LTD PRTN SHP COHEN ALAN N	LTD PRTN SHP	13D	12/11/86	765 / 12.0	10057610 / 0.0	UTS NEW
BOSTON CELTICS LTD PRTN SHP DUPEE PAUL R JR	LTD PRTN SHP	13D	12/11/86	954 / 14.8	10057610 / 0.0	UTS NEW
BOSTON CELTICS LTD PRTN SHP GASTON DON F	LTD PRTN SHP	13D	12/11/86	2,108 / 32.7	10057610 / 0.0	UTS NEW
CAPITAL WIRE & CABLE TIGER ET AL	COM	13D	12/ 3/86	361 / 9.6	14053010 / 7.2	UPDATE
CHICAGO DOCK & CANAL TR SEIDLITZ CHARLES NEWMAN	COM	13D	10/ 6/86	318 / 5.5	16733910 / 0.0	NEW
COMCOA INC RUDD LESLIE G	COM	13D	12/ 2/86	371 / 10.3	20031410 / 8.9	UPDATE
CORNING GLASS WKS HOUGHTON AMORY JR	COM	13D	12/11/86	3,747 / 8.4	21932710 / 9.4	UPDATE
DECAIR CORP EDWARDSTONE PARTNERS ET AL	COM	13D	7/ 3/86	3,325 / 69.0	24278410 / 89.6	UPDATE
DECAIR CORP WILKINSHARE CORP BV ET AL	COM	13D	7/ 3/86	2,332 / 48.4	24278410 / 48.4	UPDATE
DELTAK CORP FIDELITY INTL LTD ET AL	COM	13D	12/10/86	382 / 34.2	24783410 / 32.3	UPDATE
DOW JONES & CO INC MACELREE JANE C	COM	13D	12/ 1/86	8,352 / 8.6	26056110 / 8.6	UPDATE
DOW JONES & CO INC MEYER CHARLES A	COM	13D	11/28/86	17,764 / 18.4	26056110 / 12.2	UPDATE

ACQUISITIONS REPORTS CONT.

DOW JONES & CO MACELREE JANE C	COM CL B 13D	12/ 1/86	4,194 15.0	26056120 15.0	UPDATE
DOW JONES & CO MEYER CHARLES A	COM CL B 13D	11/28/86	5,883 21.0	26056120 21.0	UPDATE
EASTERN BANCORP INC LAROCHÉ DAVID F ET AL	COM 13D	12/ 4/86	136 5.0	27626910 7.8	UPDATE
ELECTRONICS SPECIALTY PRODS JACOB WALTER L CO LTD	COM PAR \$0.01 13D	12/ 5/86	4,116 24.2	28611220 0.0	NEW
FIRST ILL CORP TERRA DANIEL J	COM 13D	12/12/86	3,913 24.5	32053610 24.0	UPDATE
FIRSTIER INC DURHAM CHARLES W	COM 13D	12/ 2/86	246 4.9	33790310 0.0	NEW
FITCHBURG GAS & ELEC LT CO SNIDER EDWARD M ET AL	COM 13D	12/ 5/86	67 5.1	33813510 5.1	UPDATE
FLEXSTEEL INDS INC TIGER ET AL	COM 13D	12/ 2/86	291 6.1	33938210 5.1	UPDATE
FORTUNE FINL GROUP INC DYSON-KISSNER-MORAN CORP ET AL	COM 13D	12/ 3/86	416 8.9	34965110 6.8	UPDATE
HUNTER ENVIROENTAL SVCS COX MICHAEL R	COM 13D	12/ 5/86	591 15.4	44568310 0.0	NEW
HUNTER ENVIROENTAL SVCS HARNISH JAMES S	COM 13D	12/ 5/86	602 15.7	44568310 0.0	NEW
HUNTER ENVIROENTAL SVCS KIMBERLY COX & HARNISH INC	COM 13D	12/ 5/86	591 15.4	44568310 0.0	NEW
HUNTER ENVIROENTAL SVCS KIMBERLY OLIVER A JR	COM 13D	12/ 5/86	1,018 26.5	44568310 0.0	NEW
HUNTER ENVIROENTAL SVCS SAVASTAND THEODOPE F	COM 13D	12/ 5/86	626 16.2	44568310 0.0	NEW
LAURENTIAN CAP CORP LAURENTIAN GROUP CORP ET AL	COM 13D	12/ 2/86	12,219 75.8	51925610 6.0	UPDATE
M D C HLDGS INC SOSNOFF MARTIN TOBY ET AL	COM 13D	12/ 2/86	1,887 9.6	55267610 11.9	UPDATE
MARBLE FINL CORP LAROCHÉ DAVID F ET AL	COM 13D	12/ 5/86	173 5.4	56605710 6.7	UPDATE
MESA PETE CO MUTUAL SHARES CORP ET AL	COM 13D	11/13/86	6,888 10.2	59065510 8.3	UPDATE
MYERS L E CO GROUP CHAVIN LEONARD	COM 13D	12/11/86	150 6.7	62845610 5.5	UPDATE
NELSON RESH & DEV CO ETHYL CORP ET AL	COM 13D	12/ 5/86	1,270 13.8	64037910 0.0	NEW
NEWPORT ELEC CORP LAROCHÉ DAVID F ET AL	COM 14D-1	12/15/86	114 11.9	65184310 11.7	UPDATE
OLD FAITHFUL LIFE INS CO PRAIRIE STATES LIFE INS ET AL	COM 13D	9/15/86	0 N/A	67999810 N/A	UPDATE
PATRICK PETE CO EMERALD PARTNERS ET AL	COM PAR \$0.20 13D	12/11/86	500 7.3	70334720 14.7	UPDATE
PIZZA INN INC SLATERY SECURITIES GRP INC	COM 13D	12/ 1/86	134 4.1	72584710 6.0	UPDATE

ACQUISITIONS REPORTS CONT.

PLAZA COMMUNICATIONS INC CROSS THEODORE L	COM	13D	12/ 2/86	814 22.0	72814910 20.9	UPDATE
RODMAN & RENSHAW CAP GROUP FAY HAROLD V JR	COM	13D	12/ 3/86	219 5.1	77487710 0.0	NEW
SECURITY TAG SYS INC AUTOMATED SECURITY PLC	COM	13D	12/ 5/86	2,924 23.7	81512610 19.0	UPDATE
UNIQUE MOBILITY INC SHELBY CARROLL H	COM	13D	12/11/86	672 23.5	90915410 23.5	UPDATE
VIRGINIA BEACH FED SVGS&LN ALBERT EDWARD JR ET AL	COM	13D	10/14/86	275 8.5	92773210 10.0	UPDATE
WARWICK INS MGERS INC ODYSSEY PARTNERS ET AL	COM NEW	13D	12/ 4/86	219 5.8	93658640 0.0	NEW
XTRA CORP ITEL CORP	COM	13D	12/ 3/86	577 7.6	98413810 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
MASTECH PHARMACEUTICAL CO INC	5	12/05/86
NATIONAL PARAGON CORP	2,7	10/21/86
NORRIS OIL CO	1,5	12/01/86
OHIO MATTRESS CO /DE/	5,7	11/25/86
OIL SECURITIES INC	2,5	11/25/86
PACIFIC BELL	7	11/20/86
PANHANDLE EASTERN CORP	5,7	12/09/86
PARTNERS OIL CO	1,2,5,7	12/01/86
PAWNEE INDUSTRIES INC	5,7	11/21/86
PENRIL CORP	2,7	11/26/86
PENWEST LTD	5	12/10/86
PEOPLES BANCORPORATION	2	12/04/86
PEORIA JOURNAL STAR INC	2,7	12/01/86
PETRO LEWIS CORP	5	11/28/86
POLARIS AIRCRAFT INCOME FUND III	2,7	11/26/86
PRICE T ROWE REALTY INCOME FUND II	2,7	11/24/86
PRINTRONIX INC	5	12/03/86
PROGRAMS & ANALYSIS INC	1,6	12/04/86
PUBLIC SERVICE ELECTRIC & GAS CO	5,7	12/09/86
PUBLIC SERVICE ENTERPRISE GROUP INC	5,7	12/09/86
RAL YIELD PLUS EQUITIES III LTD PARTNERS	2,7	11/20/86
RALSTON PURINA CO	7	10/03/86
RESIDENTIAL MORTGAGE SECURITIES TRUST ON	1,5,7	11/28/86
RESIDENTIAL MORTGAGE SECURITIES TRUST ON	1,5,7	11/28/86
REVERE COPPER & BRASS INC	2,7	11/24/86
RLC CORP	5,7	12/10/86

AMEND

RECENT 8K FILINGS CONT.

RPM INC/OH/	2,7	12/10/86	
SALOMON BROTHERS MORTGAGE SECURITIES IV	NO ITEMS	08/28/86	AMEND
SAN DIEGO GAS & ELECTRIC CO	5	12/10/86	
SHOPPING NETWORK OF AMERICA INC	1,2,5,7	11/25/86	
SNL FINANCIAL CORP	7	06/12/86	AMEND
SOUTHERN CALIFORNIA EDISON CO	5	12/09/86	
SOUTHERN EDUCATORS LIFE INSURANCE CO	NO ITEMS	12/10/86	
STANDARD OIL CO /OH/	7	12/05/86	
STARVIDEO PRODUCTIONS INC	1	08/31/86	
STATEX PETROLEUM INC	2	09/30/86	
STERIVET LABORATORIES LTD	5	12/01/86	
STUDENT AIDE CENTERS OF AMERICA INC	5,7	10/31/86	
SUNWORLD INTERNATIONAL AIRWAYS INC	2	12/01/86	
TACO VIVA INC	4	11/24/86	
TEXAS AIR CORP	2,7	11/25/86	
TEXAS EASTERN CORP	5	12/09/86	
TIMBER REALIZATION CO	5	12/08/86	
TOLEDO EDISON CO	5	12/01/86	
TRADESTAR CORP	5	12/09/86	
TRAILER TRAIN CO	5	12/04/86	
TRANSCAPITAL FINANCIAL CORP	5	11/17/86	
UNA CORP	3	12/01/86	
UNION BANCORP /CA/	5	12/09/86	
UNION CARBIDE CORP	5	12/09/86	
UNION PACIFIC CORP	2,7	12/09/86	
UNITED ARTISTS COMMUNICATIONS INC	2,7	11/25/86	
UNITED STATES OIL CO	1,7	11/26/86	
UNITED STATES SHELTER CORP /DE/	2,7	11/24/86	
UNITED TECHNOLOGIES CORP/DE	5,7	12/09/86	
VF CORP	7	11/17/86	AMEND
VICORP RESTAURANTS INC	2,7	11/25/86	
WELLS FARGO & CO	5	12/08/86	
WESPAC INVESTORS TRUST II	4,7	11/07/86	
WESPAC INVESTORS TRUST III	4,7	11/07/86	
WBSTERN DIGITAL CORP	2,7	11/26/86	
WESTERN UNION CORP /DE/	5,7	11/25/86	
WESTERN UNION TELEGRAPH CO /NY/	5,7	11/25/86	
WILTON ENTERPRISES INC	4,7	11/25/86	
WINN ENTERPRISES	2,7	11/26/86	
ZYCAD CORP	5	11/25/86	