

sec news digest

Issue 86-242

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U.S. SECURITIES AND
EXCHANGE COMMISSION

December 17, 1986

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST BARRY L. KING, OTHERS

The Commission instituted public administrative proceedings under the Securities Exchange Act of 1934 and the Investment Advisers Act of 1940 against Barry L. King and Marc D. Shiner, registered investment advisers, and Wellesley Financial Management Services, Inc., a registered broker-dealer, all of Wellesley, Massachusetts. The Commission found that King and Shiner, president and treasurer, respectively, of Wellesley Financial, were convicted of insurance fraud, larceny, and attempted larceny for submitting false receipts to insurance companies in a scheme to collect reimbursement for property claimed to have been stolen from their homes. It further found that Wellesley Financial, jointly owned by King and Shiner, failed promptly to amend its Form BD registration to reflect the felony convictions.

Simultaneously, the Commission accepted Offers of Settlement in which King, Shiner and Wellesley Financial consented to an Order making findings and: (1) revoking King's and Shiner's investment adviser registrations; (2) barring King and Shiner from association with any broker or dealer, investment company, investment adviser, or municipal securities dealer, with the proviso that after three and five years, respectively, they may reapply for association with a broker or dealer in a non-supervisory, non-proprietary capacity; and (3) revoking Wellesley Financial's registration. (Rel. 34-23862)

INVESTMENT COMPANY ACT RELEASES

KOENIG TAX-ADVANTAGED LIQUIDITY FUND, INC.

A notice has been issued giving interested persons until January 5, 1987 to request a hearing on an application filed by Koenig Tax-Advantaged Liquidity Fund, Inc. for an order declaring that it has ceased to be an investment company. (Rel. IC-15472 - Dec. 10)

BANK OF IRELAND AND BANK OF IRELAND FINANCIAL, INC.

An order has been issued exempting Bank of Ireland and its subsidiary, Bank of Ireland Financial, Inc., from all provisions of the Investment Company Act to permit their issuance of debt securities in the United States. (Rel. IC-15473 - Dec. 10)

FRANKLIN MESBIC CORPORATION

An order has been issued declaring that Franklin Mesbic Corporation has ceased to be an investment company. (Rel. IC-15474 - Dec. 11)

HOLDING COMPANY ACT RELEASES

MONONGAHELA POWER COMPANY

An order has been issued authorizing Monongahela Power Company, The Potomac Edison Company, and West Penn Power Company (collectively, Companies), subsidiaries of Allegheny Power System, Inc., to issue and sell short-term promissory notes to banks and dealers in commercial paper from time to time through June 30, 1988 in aggregate principal amounts not exceeding \$75 million, \$76 million and \$132 million at any one time outstanding for Monongahela, Potomac Edison and West Penn, respectively. The proposed issuance and sale of notes by each Company to dealers in commercial paper is excepted from the competitive bidding requirements of Rule 50 of the Act, under Rule 50(a)(5). (Rel. 35-24256 - Dec. 8)

CONSOLIDATED NATURAL GAS COMPANY

An order has been issued authorizing Consolidated Natural Gas Company, a registered holding company, to borrow up to \$50 million until December 31, 1994 under a credit agreement with a group of commercial banks. (Rel. 35-24257 - Dec. 10)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved proposed rule changes filed by: The Chicago Board Options Exchange (SR-CBOE-86-33) to adopt one half point strike prices in Canadian Dollar Options. (Rel. 34-23886); and The Options Clearing Corporation (SR-OCC-86-23) that enables OCC Clearing Members' customers to settle their foreign currency option exercises and assignments directly with its correspondent bank. (Rel. 34-23888)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 ADVANCED VISION SYSTEMS INC, 8900 ETON AVE UNIT G, CANOGA PARK, CA 91304 (818) 998-0981 - 500,000 (\$2,500,000) COMMON STOCK. 250,000 (\$1,500,000) COMMON STOCK. 50,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 50,000 (\$300,000) COMMON STOCK. 25,000 (\$300,000) COMMON STOCK. UNDERWRITER: JEROLD SECURITIES & CO INC. (FILE 33-10437-LA - NOV. 26) (BR. 8 - NEW ISSUE)
- S-18 BIG SKY COUNTRY APPAREL INC, 3309 EAGLE CT, GREAT FALLS, MT 59404 (406) 453-5632 - 1,000,000 (\$500,000) COMMON STOCK. (FILE 33-10544-S - DEC. 02) (BR. 4 - NEW ISSUE)
- S-18 ENTERTAINMENT ARTS INC, 95 UNION AVE, EDISON, NJ 08820 (201) 494-1529 - 20,000,000 (\$1,000,000) COMMON STOCK. 10,000,000 (\$1,200,000) COMMON STOCK. 2,000,000 (\$200) WARRANTS, OPTIONS OR RIGHTS. 2,000,000 (\$120,000) COMMON STOCK. UNDERWRITER: FIRST SOUTHERN INVESTMENT CORP. (FILE 33-10600-NY - DEC. 04) (BR. 11 - NEW ISSUE)
- S-18 DIVERSIFIED CAPITAL CORP /DE/, 265 POST AVE, WESTBURY, NY 11590 - 80,000,000 (\$800,000) COMMON STOCK. 88,000,000 (\$1,320,000) COMMON STOCK. 80,000,000 (\$1,600,000) COMMON STOCK. 80,000,000 (\$2,000,000) COMMON STOCK. 8,000,000 (\$800) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: DIVERSIFIED CAPITAL CORP. (FILE 33-10630-NY - DEC. 05) (BR. 12 - NEW ISSUE)
- S-11 OXFORD ACCRUAL RETIREMENT SERIES 1987 LIMITED PARTNERSHIP, 7316 WISCONSIN AVE STE 300, BETHESDA, MD 20814 (301) 654-3100 - 5,000,000 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-10650 - DEC. 08) (BR. 12 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 407, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE 33-10651 - DEC. 09) (BR. 22 - NEW ISSUE)
- S-6 CORPORATE INCOME FUND TWO HUNDRED FIFTY FIFTH MONTHLY PAYMEN, ONE LIBERTY PLZ 21ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC, WITTER DEAN REYNOLDS INC. (FILE 33-10652 - DEC. 10) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MONTHLY PAYMENT SERIES 417, ONE LIBERTY PLZ 21ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-10653 - DEC. 10) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND 91 INSURED SERIES, ONE LIBERTY PLZ 21ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC,

PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-10654 - DEC. 10) (BR. 17 - NEW ISSUE)

- S-6 SEARS TAX EXEMPT INVESTMENT TRUST ALTERNATIVE MIN TAX SRS 1, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 (212) 820-9506 - 11,000 (\$11,330,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-10655 - DEC. 10) (BR. 22 - NEW ISSUE)
- S-6 SEARS INVESTMENT TRUST DUAL VALUE SERIES 4, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-10656 - DEC. 09) (BR. 22 - NEW ISSUE)
- S-1 MONTGOMERY BANCORP INC, 4719 HAMPDEN LANE, BETHESDA, MD 20814 (703) 255-2763 - 800,000 (\$8,000,000) COMMON STOCK. (FILE 33-10682 - DEC. 08) (BR. 1 - NEW ISSUE)
- S-8 REFLECTONE INC, 5125 TAMPA W BLVD, TAMPA, FL 33614 (813) 885-7481 - 150,000 (\$2,287,500) COMMON STOCK. (FILE 33-10691 - DEC. 09) (BR. 7)
- S-4 NEWMIL BANCORP INC, 19 MAIN ST, NEW MILFORD, CT 06776 (203) 354-4411 - 3,859,586 (\$86,840,685) COMMON STOCK. (FILE 33-10693 - DEC. 09) (BR. 2 - NEW ISSUE)
- S-8 TEKELEC, 26540 AGOURA RD, CALABASAS, CA 91302 (818) 880-5656 - 50,000 (\$300,000) COMMON STOCK. (FILE 33-10694 - DEC. 09) (BR. 8)
- S-1 BMJ FINANCIAL CORP, 243 ROUTE 130, BORDENTOWN, NJ 08505 (609) 298-5500 - 15,100 (\$269,988) COMMON STOCK. (FILE 33-10697 - DEC. 09) (BR. 2)
- S-8 LANDMARK BANCSHARES CORP, 10 S BRENTWOOD BLVD, ST LOUIS, MO 63105 (314) 889-9500 - 2,000,000 (\$2,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 150,000 COMMON STOCK. (FILE 33-10698 - DEC. 09) (BR. 1)
- S-3 HOUSEHOLD FINANCE CORP, 2700 SANDERS RD, PROSPECT HEIGHTS, IL 60070 (312) 564-5000 - 15,000,000 (\$15,000,000) STRAIGHT BONDS. (FILE 33-10699 - DEC. 09) (BR. 11)
- S-3 SAFECARD SERVICES INC, 6400 NW 6TH ST, FORT LAUDERDALE, FL 33309 (305) 491-2111 - 98,750 (\$3,160,000) COMMON STOCK. (FILE 33-10700 - DEC. 09) (BR. 6)
- S-3 INCO LTD, 1 FIRST CANADIAN PL, TORONTO ONTARIO M5X 1C4, A6 (416) 361-7682 - 1,800,000 (\$22,284,000) FOREIGN COMMON STOCK. (FILE 33-10702 - DEC. 09) (BR. 1)
- S-11 COUNTRYWIDE MORTGAGE INVESTMENTS INC, 155 N LAKE AVE, PASADENA, CA 91109 (818) 304-8400 - 50,000,000 (\$50,000,000) STRAIGHT BONDS. (FILE 33-10704 - DEC. 09) (BR. 11)
- S-3 ICN PHARMACEUTICALS INC /DE/, 3300 HYLAND AVE, COSTA MESA, CA 92626 (714) 545-0100 - 1,259,657 (\$29,916,853) COMMON STOCK. (FILE 33-10706 - DEC. 09) (BR. 4)
- S-4 KEY CENTURION BANCSHARES INC, CHARLESTON NATL PLZ, VIRGINIA & CAPITOL STS, CHARLESTON, WV 25301 (304) 348-4438 - 1,372,800 (\$4,614,304) COMMON STOCK. 188,265 (\$4,269,850) COMMON STOCK. (FILE 33-10708 - DEC. 10) (BR. 1)
- S-1 NAC RE CORP, ONE GREENWICH PLZ, PO BOX 2568, GREENWICH, CT 06836 (203) 622-5200 - 12,000 (\$312,000) COMMON STOCK. 1,368,000 (\$35,568,000) COMMON STOCK. (FILE 33-10710 - DEC. 10) (BR. 10)
- S-8 FIRST FINANCIAL MANAGEMENT CORP, 3 CORPORATE SQ, STE 700, ATLANTA, GA 30329 (404) 321-0120 - 125,000 (\$3,156,250) COMMON STOCK. (FILE 33-10711 - DEC. 10) (BR. 10)
- S-8 WITCO CORP, 520 MADISON AVE, NEW YORK, NY 10022 (212) 872-4200 - 900,000 (\$33,525,000) COMMON STOCK. (FILE 33-10715 - DEC. 10) (BR. 4)
- S-4 RAINIER BANCORPORATION, RAINIER BANK TWR, 1301 FIFTH AVE P O BOX 3966, SEATTLE, WA 98124 (206) 621-5459 - 6,200 (\$210,800) COMMON STOCK. (FILE 33-10716 - DEC. 10) (BR. 1)
- S-3 SCOTT PAPER CO, SCOTT PLZ, PHILADELPHIA, PA 19113 (215) 522-5000 - 96,000,000 (\$96,000,000) STRAIGHT BONDS. (FILE 33-10720 - DEC. 10) (BR. 8)
- S-1 ECKERD JACK CORP/DE/, 8333 BRYAN DAIRY RD, LARGO, FL 33543 (813) 397-7461 - 290,500,000 (\$271,799,062) STRAIGHT BONDS. 345,165,000 (\$189,840,750) STRAIGHT BONDS. (FILE 33-10721 - DEC. 10) (BR. 4)
- S-4 BIOTHERAPEUTICS INC, RIVERSIDE DR, FRANKLIN, TN 37064 (615) 794-4797 - 1,725,000 (\$26,737,500) PREFERRED STOCK. (FILE 33-10723 - DEC. 10) (BR. 4)

- S-1 CHANTAL PHARMACEUTICAL CORP, 575 MADISON AVE 10TH FLR, NEW YORK, NY 10022 (212) 605-0545 - 1,985,000 (\$18,733,437.50) COMMON STOCK. (FILE 33-10724 - DEC. 10) (BR. 8)
- S-11 NYLIFE REALTY INCOME PARTNERS I L P, 51 MADISON AVE, NEW YORK, NY 10010 - 5,000,000 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-10725 - DEC. 10) (BR. 6 - NEW ISSUE)
- S-1 CORNERSTONE FINANCIAL CORP, 15 E BROADWAY, DERRY, NH 03038 (603) 432-9517 - 575,000 (\$9,631,250) COMMON STOCK. 12,000,000 (\$12,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-10727 - DEC. 10) (BR. 2)
- S-3 RPM INC/OH/, 2628 PEARL RD, P O BOX 777, MEDINA, OH 44258 (216) 225-3192 - 200,000 (\$4,075,000) COMMON STOCK. (FILE 33-10729 - DEC. 10) (BR. 2)
- S-8 MICROSOFT CORP, 16011 NE 36TH WAY, BOX 97017, REDMOND, WA 98073 (206) 828-8080 - 200,000 (\$9,850,000) COMMON STOCK. 1,500 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-10732 - DEC. 10) (BR. 9)

REGISTRATIONS EFFECTIVE

Dec. 1: Arcturus, Inc., 33-7947-B.
 Dec. 5: Universal Health Services, Inc., 33-8882.
 Dec. 9: McGregor Capital Corporation, 33-9264-D.
 Dec. 10: American City Business Journals, Inc., 33-10643; Atlanta Gas Light Company, 33-10531; Bay Head Ventures, Inc., 33-9218; C Brewer Acquisition, Inc., 33-7143; Carrolls Merger Corporation, 33-9635; Catalyst Energy Development Corporation, 33-9903; Chase Manhattan Collective Investment Fund for Qualified Trusts, 33-6687; Commercial Credit Company, 33-10445; The Detroit Edison Company, 33-10333; The Dexter Corporation, 33-10525; DTD Enterprises Inc., 33-6473-LA; The Dun & Bradstreet Corporation, 33-10462; FN Capital Strategies Fund I, 33-6596; Fountain Powerboat Industries, Inc., 33-9801; Hawaiian Electric Company Inc., 33-9775; Ideal School Supply Corporation, 33-9226; Integrated Funding, Inc., 33-2468-D; Intelligent Systems Master, L.P., 33-10566; International Bowling, 33-8474; Lane Financial, Inc., 33-9376; Multi-Benefit Realty Fund 87-1/87-2, 33-8908; National Healthcorp L.P., 33-9881; Northern Indiana Public Service Company, 33-10358; Northern Trust Corporation, 33-10612; Prime Equities, Inc., 33-9138-D; Stone Container Corporation, 33-10611; Trust America Service Corporation, 33-8818; V. F. Corporation, 33-10491; VMS Mortgage Investors L.P. III, 33-9000.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALLIED STORES CORP CAMPEAU ACQUISITION CORP II	COM 13D	12/ 9/86	27,940 57.6	01951910 57.6	UPDATE
ATLAS CORP TWEEDY BROWNE INC ET AL	COM NEW 13D	10/ 1/86	518 17.5	04926730 1.5	UPDATE
CBI INDS INC GAF CORPORATION ET AL	COM 13D	12/ 2/86	2,149 9.9	12480010 0.0	NEW

ACQUISITIONS REPORTS CONT.

CARTER HAWLEY HALE STORES GENERAL CINEMA CORP	COM	13D	12/ 7/86	15,782 80.0	14622710 66.1	UPDATE
CHAPARRAL RES INC PRINZ GARY CHARLES	COM PAR \$ 0.10	13D	12/ 1/86	684 6.1	15942020 0.0	NEW
COLLINS & AIKMAN CORP WICKES CO ET AL	COM	14D-1	12/11/86	21,074 96.7	19482810 21.7	UPDATE
EL TORITO RESTAURANTS INC GRACE W R & CO	COM	14D-1	12/11/86	8,475 76.2	28406110 76.2	UPDATE
FNW BANCORP BRUNING HERBERT F	COM	13D	12/ 9/86	378 16.3	30253510 0.0	NEW
G R I CORP FIDELITY INTL LTD ET AL	COM	13D	11/10/86	206 9.2	36223210 7.8	UPDATE
HOUSE FABRICS INC FIDELITY INTL LTD ET AL	COM	13D	12/ 9/86	396 6.0	44175810 3.2	UPDATE
HUNTER ENVIROMENTAL SVCS ZECHER PETER H	COM	13D	12/ 5/86	285 8.1	44568310 0.0	NEW
MURPHY IND INC MURPHY GEORGE W ET AL	COM	13D	12/ 1/86	0 0.0	62669710 95.9	UPDATE
PENN PACIFIC CORP RIGGAN RONALD T	COM	13D	12/ 3/86	4,000 16.7	70757620 0.0	NEW
SMITH INTL INC INDUSTRIAL EQUITY LTD ET AL	COM	13D	12/ 5/86	2,079 9.1	83211010 5.7	UPDATE
SMITHFIELD FOODS INC LUTER JOSEPH W III ET AL	COM	13D	12/ 2/86	1,044 34.0	83224810 37.5	UPDATE
SOUTHERN UTD LIFE INS CO ALA ROUSSEL LOUIS J ET AL	COM	14D-1	12/12/86	1,152 64.3	84406210 37.3	UPDATE
SPECTRUM GROUP INC CHESEBROUGH PONDS	COM	13D	12/ 4/86	5,521 99.8	84762110 61.6	UPDATE
STATEX PETE INC PS GROUP INC	COM	14D-1	12/11/86	2,842 96.7	85766010 68.4	UPDATE
STATEX PETE INC PS GROUP INC	PFD SER A CONV \$2.55	14D-1	12/11/86	432 96.0	85766020 79.2	UPDATE
STONE CONTAINER CORP CHAMPION INTL CORP	COM	13D	2/26/86	1,933 12.3	86158910 0.0	NEW
SUAVE SHOE CORP FIDELITY INTL LTD ET AL	COM	13D	12/ 9/86	93 3.5	86426110 7.5	UPDATE
TRI CITY BANCORP FIRST VIRGINIA BANKS	COM	13D	12/ 4/86	191 50.0	89534799 0.0	NEW
ABTS INC GOOD BANKS H	COM	13D	12/ 5/86	92 7.6	00078610 7.4	UPDATE
ADDISON WESLEY PUBG INC CUMMINGS MELBOURNE W ET AL	CL B	13D	12/ 5/86	571 22.2	00668020 0.0	NEW
AMERICAN BAKERIES CO AB ACQUISITION CORP ET AL	COM	14D-1	12/12/86	3,173 96.0	02406910 97.6	UPDATE
AMERICAN FIRST CORP OKLA MARKLEY J DAVID	COM	13D	5/27/86	281 5.2	02616110 0.0	NEW
BROWN ALEX FINANCIAL GRP BYRNE GARY C ET AL	COM	13D	10/31/86	712 29.6	11520099 17.7	RYSION

ACQUISITIONS REPORTS CONT.

BROWN ALEX FINANCIAL GRP ELLIOTT H C III ET AL LIV TRST	COM	13D	10/31/86	0	11520099	N/A	N/A	RVISION
BROWN ALEX FINANCIAL GRP ELLIOTT HARRY C ET AL	COM	13D	10/31/86	370	11520099	15.5	16.9	RVISION
BROWN ALEX FINANCIAL GRP ELLIOTT HARRY C III	COM	13D	10/31/86	106	11520099	4.4	9.1	RVISION
CACHE INC SAUL PARTNERS	COM	13D	12/ 3/86	22,926	12715010	78.8	0.0	NEW
CHEYENNE SOFTWARE INC RUBENSTEIN BARRY ET AL	COM	13D	12/ 2/86	802	16688810	26.0	26.4	UPDATE
CITY GAS CO FLA KAHN ALBERT H ET AL	COM	13D	12/ 1/86	61	17782810	6.7	5.2	UPDATE
COLUMBUS MILLS INC CARPET MILL STORE ET AL	COM	14D-1	12/12/86	2,177	19935510	68.5	0.0	NEW
COSMO COMMUNICATIONS CORP BLOOM INVESTMENT COUNSEL ET AL	COM	13D	12/ 2/86	257	22129510	5.3	0.0	NEW
DATAPoint CORP GROSFELD JAMES ET AL	COM PAR \$0.25	13D	12/ 1/86	0	23810020	0.0	7.2	UPDATE
DOAK PHARMACAL CO INC KRAFCHUK JOHN D	COMMON STOCK	13D	11/10/86	380	25600310	50.3	45.5	UPDATE
ESQUIRE RADIO & ELECTRS INC INDUSTRIAL EQUITY LTD ET AL	COM	13D	12/ 5/86	31	29667710	6.4	5.1	UPDATE
GATES LEARJET CORP COBEY CORP	COM	13D	12/ 5/86	7,841	36741010	64.8	0.0	NEW
GATES LEARJET CORP GATES CORPORATION	COM	13D	12/ 6/86	7,841	36741010	64.8	64.8	UPDATE
INTERGEM INC SABIN HOLDINGS	COM NEW	13D	12/ 5/86	36,826	45892020	90.0	0.0	NEW
MOTOR CLUB AMER GREEN WILLIAM ET AL	COM	13D	12/ 2/86	498	61982310	22.2	0.0	NEW
MYLEX CORP KYRIAKIDES ANASTASIOS N ET AL	COM	13D	11/26/86	1,000	62854610	9.8	0.0	NEW
PS GROUP INC MITCHUM MGMT CORP ET AL	COM	13D	12/ 8/86	600	69362410	7.9	7.3	UPDATE
PERLE SYS LTD BLEICHROEDER ARNHOLD & S ET AL	COM	13D	12/11/86	441	71415210	21.1	20.0	UPDATE
PRIMEBANK FED SVGS BK AZZAR JAMES D ET AL	COM	13D	11/19/86	72	74191110	7.2	4.9	UPDATE
PRIME MEDICAL SYS INC SHAMROCK ASSOC ET AL	COM	13D	12/10/86	1,384	74199110	16.4	14.8	UPDATE
PRINCEVILLE DEV CORP SPINNER CORP ET AL	COM	14D-1	12/15/86	1,738	74251210	19.8	20.2	UPDATE
SEIS PROS INC ERVIN R HUGH ET AL	COM	13D	12/13/86	3,100	81606410	79.4	0.0	NEW
SUAVE SHOE CORP INTEGRITY FUND INC ET AL	COM	13D	12/ 2/86	10	86426110	0.4	0.6	UPDATE

ACQUISITIONS REPORTS CONT.

SUMMIT ENERGY INC HENDRIX JOHN H CORP ET AL	PFD CONV \$1.80 13D 12/ 1/86	420 14.4	86605530 9.6 UPDATE
T-BAR INC SOROS GEORGE ET AL	COM 13D 12/12/86	788 18.6	87223010 18.4 UPDATE
UNIVERSAL HLDG CORP INSTRUMENT SYSTEMS CORP	COM 13D 11/21/86	298 12.8	91359010 4.6 UPDATE
WURLITZER CO WURLITZER FARNY R FDTN	COM 13D 11/ 3/86	160 9.0	98259410 10.3 UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ACTION INDUSTRIES INC	5	11/26/86	
ADVANCED TOBACCO PRODUCTS INC	5	09/25/86	
ALPINE GROUP INC	2,7	11/14/86	
AMERICAN CAN CO	5,7	12/09/86	
AMERICAN PIPELINE & EXPLORATION CO INC	4,7	09/20/86	
AMERICAN SOUTHWEST FINANCIAL CORP	5,7	11/26/86	
AMERITRUST CORP	5,7	12/08/86	
AUGUST PROPERTIES FUND IV	2,7	12/10/86	
BALLY MANUFACTURING CORP	5,7	12/04/86	
BALTIMORE & OHIO RAILROAD CO	5,7	12/02/86	
BANK BUILDING & EQUIPMENT CORP OF AMERIC	5	11/06/86	
BOGERT OIL CO	2,7	12/05/86	
BROWN ROBERT C & CO INC	4	12/01/86	
BUILDERS TRANSPORT INC	2	08/27/86	AMFND
BUTLER INTERNATIONAL INC	5,7	11/19/86	
BUTTES GAS & OIL CO/DEL/	3,5,6	11/15/85	
CAPT CRAB INC	5	11/21/86	
CAVALIER HOMES INC	5	11/21/86	
CENTERIOR ENERGY CORP	5,7	12/01/86	
CENTRAL SERVICE CORP	5,7	12/01/86	
CENTRAL VERMONT PUBLIC SERVICE CORP	2	11/25/86	
CENTURY PENSION INCOME FUND XXIII	2,7	09/30/86	AMFND
CHARTWELL GROUP LTD	2,7	12/10/86	
CHESAPEAKE & OHIO RAILWAY CO	5,7	12/02/86	
CHEVRON CORP	5	12/10/86	
CITIBANK NA	7	11/25/86	
CLEVELAND ELECTRIC ILLUMINATING CO	5	12/01/86	
CME SAT INC	5	09/19/86	
COLLATERALIZED MORTGAGE OBLIGATION TRUST	5,7	11/28/86	
COMMONWEALTH BANCSHARES CORP	5	11/25/86	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	5,7	10/24/86	
CONSOLIDATED PACKAGING CORP	5	11/24/86	
CONSTRUCTION TECHNOLOGY INDUSTRIES INC	3	12/01/86	
CONTINENTAL ILLINOIS CORP	5	11/24/86	
COPLEY REALTY INCOME PARTNERS I	5,7	12/04/86	

RECENT 8K FILINGS CONT.

DECISION SYSTEMS INC	2,5	12/08/86	
DELTA MANAGEMENT SYSTEMS INC	5,7	11/25/86	
DEVELOPMENT CORP OF AMERICA/FL/	1,7	12/08/86	
DIAMOND STATE SECURITIES CORP	2	03/03/86	
DIAPULSE CORP OF AMERICA	5	12/04/86	
EASTERN AIR LINES INC	1,2,5,7	11/25/86	
EASTERN UTILITIES ASSOCIATES	5	12/05/86	
ENS BIO LOGICALS INC	7	10/09/86	AMEND
EQUIPMENT CO OF AMERICA	5	11/25/86	
FBS MORTGAGE CORP	NO ITEMS	11/24/86	
FBS MORTGAGE CORP	NO ITEMS	11/24/86	
FBS MORTGAGE CORP	NO ITEMS	11/24/86	
FBS MORTGAGE CORP	NO ITEMS	11/24/86	
FBS MORTGAGE CORP	NO ITEMS	11/24/86	
FBS MORTGAGE CORP	NO ITEMS	11/24/86	
FBS MORTGAGE CORP	NO ITEMS	11/24/86	
FBS MORTGAGE CORP	NO ITEMS	11/24/86	
FIRST BANK SYSTEM INC	5	11/19/86	
FIRST COLORADO FINANCIAL CORP	5	11/07/86	
FIRST UNION REAL ESTATE EQUITY & MORTGAG	7	12/10/86	
FNW BANCORP INC	5	12/09/86	
GATEWAY MEDICAL SYSTEMS INC	2,7	11/25/86	
GENETIC LABORATORIES INC	2,7	11/28/86	
GF CORP	5,7	11/21/86	
GOODYEAR TIRE & RUBBER CO	5,7	12/08/86	
GRACE M R & CO	2,7	11/26/86	
GREEN MOUNTAIN HERBS LTD	2	11/25/86	
GUARANTEED MORTGAGE CORP III	5,7	12/09/86	
HADSON CORP	2,7	11/26/86	
HARTFORD NATIONAL CORP	5,7	11/14/86	
HEAVY DUTY AIR INC	4,7	11/21/86	
HOME SHOPPING NETWORK INC	2,7	11/18/86	
IDEAL BASIC INDUSTRIES INC	5,7	12/04/86	
ILLINOIS POWER CO	5	12/09/86	
INGREDIENT TECHNOLOGY CORP /DE/	5	11/25/86	
INSURED INCOME PROPERTIES 1985	2,5,7	11/01/86	
INSURED PENSION INVESTORS 1984	2,7	11/01/86	
INSURED PENSION INVESTORS 1985	2,7	11/01/86	
INTERCHANGER STATE BANK	2,7	11/28/86	
INTERMARK GAMING INTERNATIONAL INC	7	09/26/86	AMEND
JACKSON NATIONAL LIFE INSURANCE CO	1,7	11/25/86	
JEC LASERS INC	5	07/15/86	
JOHNSTOWN CONSOLIDATED REALTY TRUST /CA/	5,7	12/10/86	
JONES CABLE INCOME FUND 1-8 LTD	2,7	11/14/86	AMEND
JONES INTERCABLE INC	2,7	09/15/86	AMEND
LAMSON & SESSIONS CO	2,7	11/26/86	
LANDMARK BANCSHARES CORP	2,7	11/28/86	
LBGGETT & PLATT INC	5	12/10/86	
LEUCADIA NATIONAL CORP	2,7	12/01/86	
LUCKY STORES INC	5,7	12/01/86	
LUXOR ENTERPRISES LTD	2	12/04/86	
MANGOOD CORP /DE/	NO ITEMS	10/28/86	AMEND
MATTHEWS INTERNATIONAL CORP	5	11/26/86	
MDC MORTGAGE FUNDING CORP	5,7	11/26/86	
MDC MORTGAGE FUNDING TRUST R-1	5,7	11/26/86	
MDC MORTGAGE FUNDING TRUST R-2	5,7	11/26/86	
MEDAC INC	1,5	11/28/86	
MERCURY ENTERTAINMENT CORP	2,5,7	11/25/86	
MIDWEST EXPLORATION INC	1	11/24/86	
MLH INCOME REALTY PARTNERSHIP IV	5	12/08/86	
MOOG INC	5,7	11/28/86	
MOTO PHOTO INC	2,7	11/24/86	
MULTIPLE EQUITY INVESTMENTS CORP	7	09/26/86	AMEND