

# sec news digest

Issue 86-223

November 19, 1986

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## ADMINISTRATIVE PROCEEDINGS

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### NASD ACTION AGAINST RICHARD A. BRENNAN AFFIRMED

The Commission affirmed sanctions imposed by the NASD on Richard A. Brennan, of Delray Beach, Florida, former syndicate manager of First Florida Securities, Inc., an NASD member firm. The NASD censured Brennan and fined him \$1,500.

In 1981, First Florida was a member of the selling group for an offering of Duquesne Light Company common stock at a price of 12-3/8 per share. The Commission found, as had the NASD, that Brennan violated NASD rules by selling his firm's entire allotment of Duquesne stock to a customer at a price of 12-1/8 prior to the close of the offering. (Rel. 34-23794)

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## CIVIL PROCEEDINGS

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### ENERGY RESERVE, INC. ENJOINED

The Commission announced that on November 14 the U.S. District Court for the District of Columbia entered a Final Judgment of Permanent Injunction against Energy Reserve, Inc. of Phoenix, Arizona. The Judgment restrained and enjoined Energy from failing to file timely and in proper form accurate and complete periodic reports and Notifications of Late Filing.

In its June 17 complaint, the Commission alleged that Energy, as part of a continuing course of violative conduct extending over several years, failed to file its Annual Reports on Form 10-K for its fiscal years ended December 31, 1986 and 1985, respectively, in that its 1985 Annual Report lacked audited financial statements; failed to file its Quarterly Report on Form 10-Q for its fiscal quarter ended March 31, 1986; and filed late four Annual and eight Quarterly Reports. Energy, consenting to the Court's Judgment, admitted that it had filed late six Annual and nine Quarterly Reports, including two incomplete Annual Reports, and failed to file 13 Notifications of Late Filing. (SEC v. Energy Reserve, Inc., USDC DC, Civil Action No. 86-1671). (LR-11291)

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## CRIMINAL PROCEEDINGS

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### RICHARD HIRSCHFELD SENTENCED IN CRIMINAL CONTEMPT ACTION

The New York Regional Office announced that on November 14 Richard Hirschfeld was sentenced by U.S. District Judge Robert J. Ward, Southern District of New York, in a criminal contempt action. Judge Ward suspended the sentenced and placed Hirschfeld on probation for three years with the special condition that Hirschfeld contribute 300 hours to a community service program during the probationary period.

This criminal action arose from the Commission's prior civil action against Hirschfeld. In November 1984 in SEC v. Champion Sports Management, Inc. and Richard Hirschfeld, 599 F. Supp. 527 (SDNY 1984) aff'd, No. 84-6358 (2nd Cir. April 26, 1985), Hirschfeld was permanently enjoined from violations of antifraud provisions of the securities laws.

On June 26 the Commission's application for an Order to Show Cause was granted, charging that Hirschfeld had wilfully violated the Champion injunction and an earlier Court bench order. On September 29 Hirschfeld pled guilty to failing to disclose the Champion injunction in the 1984 and 1985 Annual Reports filed with the Commission by Hirsch-Chemie Limited, a public company located in Virginia of which he was an officer and director. (U.S. ex rel. SEC v. Richard Hirschfeld, 86 Cr. Misc. 1 [page 24], RJW, SDNY, November 14, 1986). (LR-11289)

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## INVESTMENT COMPANY ACT RELEASES

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### NATIONAL AUSTRALIA BANK LIMITED

A notice has been issued giving interested persons until December 12 to request a hearing on an application of National Australia Bank Limited, formerly National Commercial Banking Corporation of Australia Limited, for an order amending an existing order (Rel. IC-13520, September 21, 1983) to permit the issuance of its equity securities in the United States. (Rel. IC-15417 - Nov. 17)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until December 8 to comment on the application of the following stock exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: the Philadelphia Stock Exchange - three, four, and four issues (three separate applications). (Rel. 34-23812; 34-23813; 34-23814); and the Midwest Stock Exchange - 27 issues. (Rel. 34-23815)

### WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until December 9 to comment on the application of CYPRUS MINES CORPORATION to withdraw the 8-1/2% sinking fund debentures, due April 15, 2001, from listing and registration on the New York Stock Exchange. (Rel. 34-23816)

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## SELF-REGULATORY ORGANIZATIONS

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### ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by the Philadelphia Stock Exchange (SR-Phlx-86-32) to narrow the bid-ask differential applicable to single equity and index options traded on the Exchange. (Rel. 34-23801)

### IMMEDIATE EFFECTIVENESS OF AMENDMENT TO OPTIONS PRICE REPORTING PLAN

Participants in the Options Price Reporting Authority have submitted a proposed amendment to the Options Price Reporting Plan under Rule 11Aa3-2 (File No. S7-820) establishing a fee to be paid by vendors and subscribers who furnish a voice-synthesized market data service to their customers. (Rel. 34-23804)

### NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed under Rule 19b-4 by: The Chicago Board Options Exchange (SR-CBOE-86-36) and The Philadelphia Stock Exchange (SR-Phlx-86-38) to allow options trading on the Australian dollar. (Rel. 34-23809; 34-23810)

Publication of the proposals are expected to be made in the Federal Register during the week of November 24.

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 DAUR & SHAVER INC, 327 PUEBLIC ST. SALINAS, CA 93906 (408) 449-5912 - 3,000,000 (\$150,000) COMMON STOCK. 3,000,000 COMMON STOCK. 30,000,000 WARRANTS. OPTIONS OR RIGHTS. 30,000,000 (\$2,700,000) COMMON STOCK. (FILE 33-9782 - OCT. 31) (RR. 12 - NEW ISSUE)

- S-18 HDL COMMUNICATIONS, 650 TOWN CTR DR, STE 800, COSTA MESA, CA 92626 (714) 540-5775 - 129,375,000 (\$2,587,500) COMMON STOCK. 5,625,000 (\$562) COMMON STOCK. UNDERWRITER: RLYNDER ROBINSON & CO INC. (FILE 33-9879-LA - OCT. 30) (BR. 12 - NEW ISSUE)
- S-4 SOUTH CAROLINA NATIONAL CORP, 1426 MAIN ST, COLUMBIA, SC 29226 (803) 765-3270 - 325,200 (\$3,732,971) COMMON STOCK. (FILE 33-9933 - NOV. 10) (BR. 2)
- S-1 PAR HOLDINGS LTD, PO BOX 660, BELVEDERE BLDG, HAMILTON BERMUDA HM CX, DO (809) 295-0713 - 400,000 (\$16,000,000) FOREIGN COMMON STOCK. 100,000 (\$4,000,000) FOREIGN COMMON STOCK. (FILE 33-9939 - NOV. 10) (BR. 9 - NEW ISSUE)
- S-18 HYGOLET METRO INC /DE/, 230 CROSS RIDGE RD, NEW CANAAN, CT 06840 (203) 972-3216 - 50,000,000 (\$750,000) COMMON STOCK. 55,000,000 (\$2,300,000) COMMON STOCK. 18,000,000 (\$270,000) COMMON STOCK. 50,000,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 5,000,000 (\$112,500) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: INVESTORS CENTER INC. (FILE 33-9979-B - NOV. 05) (BR. 9 - NEW ISSUE)
- S-18 RADON TESTING CORP OF AMERICA INC, 12 WEST MAIN ST, ELMSFORD, NY 10523 (914) 347-5010 - 2,600,000 (\$2,600,000) COMMON STOCK. 260,000 (\$26) WARRANTS, OPTIONS OR RIGHTS. 260,000 (\$312,000) COMMON STOCK. UNDERWRITER: BROOKS WEINGER ROBBINS & LEEDS INC, PRESTIGE INVESTORS INC. (FILE 33-9985-NY - NOV. 05) (BR. 8 - NEW ISSUE)
- S-18 ELECTRONIC CONCEPTS INC /DE/, 526 INDUSTRIAL WAY, EATONTOWN, NJ 07724 (201) 542-7880 - 805,000 (\$4,025,000) COMMON STOCK. 70,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 70,000 (\$420,000) COMMON STOCK. UNDERWRITER: BREUER CAPITAL CORP. (FILE 33-9993-NY - NOV. 05) (BR. 3 - NEW ISSUE)
- S-18 HILLS VENTURES INC, 5265 S LOGAN DR, LITTLETON, CO 80121 (303) 761-6974 - 75,000,000 (\$750,000) COMMON STOCK. 75,000,000 (\$750,000) COMMON STOCK. 75,000,000 (\$1,125,000) COMMON STOCK. 75,000,000 (\$1,500,000) COMMON STOCK. (FILE 33-9996-D - NOV. 05) (BR. 11 - NEW ISSUE)
- S-18 BURNINGHAM ENTERPRISES INC, 1164 WEST 500 NORTH, SALT LAKE CITY, UT 84116 (801) 359-4576 - 4,000,000 (\$200,000) COMMON STOCK. 4,000,000 COMMON STOCK. 4,000,000 WARRANTS, OPTIONS OR RIGHTS. 4,000,000 (\$400,000) COMMON STOCK. (FILE 33-10010-D - NOV. 06) (BR. 11 - NEW ISSUE)
- S-4 LAKEVIEW FINANCIAL CORP, 506 LINCOLN AVE, LAKEVIEW, MI 48850 (517) 352-7271 - 90,000 (\$3,896,035) COMMON STOCK. (FILE 33-10012 - NOV. 10) (BR. 2 - NEW ISSUE)
- S-18 HAWKEYE ENTERTAINMENT INC, 8833 SUNSET BLVD, STE 400, LOS ANGELES, CA 90069 (213) 669-5366 - 3,500,000 (\$3,500,000) COMMON STOCK. 350,000 (\$420,000) COMMON STOCK. UNDERWRITER: MARICH R B INC. (FILE 33-10022 - NOV. 07) (BR. 11 - NEW ISSUE)
- N-1A NLV SERIES FUND INC, NATIONAL LIFE DR, MONTPELIER, VT 05604 (802) 223-9390 - INDEFINITE SHARES. (FILE 33-10042 - NOV. 07) (BR. 17 - NEW ISSUE)
- S-6 VERMONT VARIABLE LIFE INSURANCE ACCOUNT, NATIONAL LIFE DR, C/O VERMONT LIFE INSURANCE CO, MONTPELIER, VT 05604 (802) 229-3333 - INDEFINITE SHARES. (FILE 33-10043 - NOV. 07) (BR. 20 - NEW ISSUE)
- S-11 IMPERIAL SAVINGS ASSOCIATION, 8787 COMPLEX DR, SAN DIEGO, CA 92123 (619) 292-0036 - 1,000,000,000 (\$1,000,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. UNDERWRITER: FIRST BOSTON CORP. (FILE 33-10047 - NOV. 10) (BR. 12 - NEW ISSUE)
- S-4 COLONIAL BANCGROUP INC, 671 S PERRY ST, MONTGOMERY, AL 36102 (205) 834-5500 - 320,601 (\$11,307,412) COMMON STOCK. (FILE 33-10048 - NOV. 10) (BR. 2)
- S-8 PATTEN CORP, MAIN RD, STAMFORD, VT 05352 (802) 694-1551 - 472,500 (\$8,268,750) COMMON STOCK. (FILE 33-10051 - NOV. 10) (BR. 6)
- S-4 BATH NATIONAL CORP, 44 LIBERTY ST, BATH, NY 14810 (607) 776-3381 - 75,000 (\$3,301,500) COMMON STOCK. (FILE 33-10052 - NOV. 10) (BR. 1)
- S-18 MARIDEL MOTORS INC, 4100 COASTAL HIGHWAY, OCEAN CITY, MD 21842 (301) 289-5100 - 30,000,000 (\$3,000,000) COMMON STOCK. UNDERWRITER: MARIDEL MOTORS INC. (FILE 33-10079 - NOV. 10) (BR. 4 - NEW ISSUE)
- S-3 GUEST SUPPLY INC, 720 U S HWY ONE, NORTH BRUNSWICK, NJ 08902 (201) 246-3011 - 118,841 (\$2,050,007.20) COMMON STOCK. (FILE 33-10080 - NOV. 10) (BR. 9)
- S-4 CB&T BANCSHARES INC, 1148 BROADWAY, COLUMBUS, GA 31901 (404) 649-2197 - 255,000 COMMON STOCK. (FILE 33-10081 - NOV. 10) (BR. 1)

- S-1 FREEPORT MCMORAN GOLD CO, 1615 POYORAS ST, NEW ORLEANS, LA 70112 (504) 582-4000 - 1,450,000 (\$19,575,000) COMMON STOCK. 2,000,000 (\$27,000,000) COMMON STOCK. (FILE 33-10083 - NOV. 10) (BR. 1)
- S-3 FPL GROUP INC, 11760 US HWY ONE, NORTH PALM BEACH, FL 33408 (305) 694-6300 - 2,000,000 (\$35,125,000) COMMON STOCK. (FILE 33-10086 - NOV. 10) (BR. 8)
- S-8 INTERPUBLIC GROUP OF COMPANIES INC, 1271 AVE OF THE AMERICAS, NEW YORK, NY 10020 (212) 399-8000 - 100,000 (\$2,650,000) COMMON STOCK. (FILE 33-10087 - NOV. 10) (BR. 5)
- S-3 GENERAL TELEPHONE CO OF PENNSYLVANIA, 19845 US 31 NORTH, WESTFIELD, IN 46074 (317) 896-6464 - 75,000,000 (\$75,750,000) MORTGAGE BONDS. (FILE 33-10088 - NOV. 10) (BR. 7)
- S-4 LEGG MASON INC, 7 E REDWOOD ST, BALTIMORE, MD 21202 (301) 539-3400 - 1,781,305 (\$17,553,000) COMMON STOCK. (FILE 33-10089 - NOV. 10) (BR. 11)
- S-6 SHEARSON LEHMAN BROTHERS UNIT TRUSTS HIGH YIELD TAX SER 2, AMERICAN EXPRESS TWR WORLD FINL CNTR, C/O SHEARSON LEHMAN BROTHERS INC, NEW YORK, NY 10285 - INDEFINITE SHARES. DEPCISITOR: SHEARSON LEHMAN BROTHERS INC. (FILE 33-10090 - NOV. 07) (BR. 18 - NEW ISSUE)
- S-1 REEDS JEWELERS INC, 2525 SOUTH 17TH ST, WILMINGTON, NC 28401 (919) 392-0500 - 490,000 (\$5,880,000) COMMON STOCK. 200,000 (\$2,400,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS, WHEAT FIRST SECURITIES INC. (FILE 33-10091 - NOV. 10) (BR. 9 - NEW ISSUE)
- S-8 BNM BANCSHARES INC, 209 CHURCH ST, NEW HAVEN, CT 06510 (203) 865-4500 - 150,000 (\$2,850,000) COMMON STOCK. (FILE 33-10097 - NOV. 10) (BR. 1)
- S-3 GOODRICH B F CO, 500 S MAIN ST, AKRON, OH 44318 (216) 374-3985 - 300,973 (\$13,357,182) COMMON STOCK. (FILE 33-10098 - NOV. 10) (BR. 5)
- S-8 TORO CO/DE, 8111 LYNDALE AVE SOUTH, MINNEAPOLIS, MN 55420 (612) 888-8801 - 375,000 (\$1,921,875) COMMON STOCK. (FILE 33-10099 - NOV. 10) (BR. 4)
- N-2 BIOTECH CAPITAL CORP, 600 MADISON AVE, NEW YORK, NY 10022 (212) 758-7722 - 1,566,367 (\$14,293,099) COMMON STOCK. (FILE 33-10101 - NOV. 10) (BR. 16)
- S-1 CONTINENTAL AIRLINES INC, 2929 ALLEN PKWY, HOUSTON, TX 77019 (713) 630-5000 - 2,500,000 (\$39,850,000) COMMON STOCK. (FILE 33-10103 - NOV. 10) (BR. 3)
- S-1 HERITAGE FINANCIAL CORP, 500 FOREST AVE, RICHMOND, VA 23219 (804) 282-8100 - 2,300,000 (\$23,000,000) PREFERRED STOCK. (FILE 33-10104 - NOV. 10) (BR. 2)
- S-P COMPAQ COMPUTER CORP, 20555 FM 149, HCUSTON, TX 77070 (713) 370-7040 - 1,500,000 (\$25,125,000) COMMON STOCK. (FILE 33-10106 - NOV. 12) (BR. 10)
- S-2 ARROW BANK CORP, 250 GLEN ST, GLEN FALLS, NY 12801 (518) 793-4121 - 230,000 (\$8,682,500) COMMON STOCK. (FILE 33-10109 - NOV. 12) (BR. 1)
- S-8 SOFTWARE AG SYSTEMS INC, 11800 SUNRISE VALLEY DR, RESTON, VA 22091 (703) 860-5050 - 34,600 (\$521,422) COMMON STOCK. (FILE 33-10114 - NOV. 12) (BR. 9)
- S-1 DIGITAL COMMUNICATIONS ASSOCIATES INC, 1000 ALDERMAN DR, ALPHARETTA, GA 30201 (404) 442-4000 - 75,113 (\$1,821,490.20) COMMON STOCK. (FILE 33-10115 - NOV. 12) (BR. 7)
- S-4 TRUSTCORP INC, THREE SEAGATE, TOLEDO, OH 43603 (419) 259-8598 - 1,863,800 (\$69,191,464) COMMON STOCK. (FILE 33-10135 - NOV. 12) (BR. 1)

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## ACQUISITIONS OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ACCELERATION CORP BERGMAN STANLEY N	COM	13D 10/ 9/86	250 5.1	00429910 4.1	UPDATE
AERO SVCS INTL INC ATTAR DIBO	COM	13D 11/ 3/86	475 9.7	00791310 7.7	UPDATE
ANCHOR HOOKING CORP NEWELL CO	COM	13D 11/12/86	1,005 9.5	03304710 8.3	UPDATE
ANGSTROM TECHNOLOGIES INC SOLOMON JULIUS F JR	COM	13D 11/ 4/86	1,648 18.8	03520310 0.0	NEW
BANKERS NT INC SUCHIK MARTIN S	COM	13D 10/31/86	1,519 47.8	06627910 33.8	UPDATE
BOBBIE BROOKS INC PUBCO CORP ET AL	COM	13D 10/ 1/85	2,000 26.6	09677910 0.0	NEW
C O M B CO LEUCADIA NATIONAL CORP ET AL	COM	13D 10/31/86	1,000 7.7	12614310 0.0	NEW
CHAMPION PARTS REBUILDERS RIEGER ROBINSON HARRINGTON&CO	COM	13D 11/ 6/86	240 9.8	15860910 9.0	UPDATE
CLAIRES STORES INC PETRIE MILTON	COM	13D 11/11/86	649 4.1	17958410 5.2	UPDATE
CLASSIFIED FINL CORP STANLEY FURMAN K	COM	13D 10/23/86	59 3.1	18273810 0.0	NEW
COMPUTER RES INC ROULSTON INVESTMENT CPTL LTD	COM	13D 11/ 1/86	350 16.2	20533410 0.0	NEW
DIVERSIFIED INDS INC FIRST ENTERPRISE GRP INC ET AL	COM	13D 11/ 4/86	282 5.4	25526410 0.0	NEW
EPSCO INC MATEC CORP ET AL	COM	13D 10/30/86	0 0.0	29435310 6.4	UPDATE
GILLETTE CO ORANGE ACQUISITION CORP ET AL	COM	14D-1 11/14/86	9,226 14.5	37576610 0.0	NEW
INTEGRATED SOFTWARE SYS CO GTO MERGE/COMPUTER ASSOC INTL	COM	14D-1 11/ 5/86	4,067 73.4	45791410 73.4	RYSION
INSTINET CORP RP REUTERS HOLDINGS PLC	COM PAR \$1	14D-1 11/15/86	5,000 41.5	45799110 41.5	UPDATE
LEAR SIEGLER INC WICKES CO ET AL	COM	14D-1 11/13/86	1,759 9.9	52189410 0.0	NEW
LEHIGH PRESS INC DEPAUL JOHN D ET AL	COM	13D 11/10/86	352 21.4	52487610 27.5	UPDATE
NIAGRA EXCHANGE CORP RIEDMAN CORP ET AL	COM	13D 11/ 5/86	162 9.0	65336610 6.5	UPDATE
PENN TRAFFIC CO MILLER TABAK HIRSCH & CO ET AL	COM	13D 11/13/86	340 8.2	70783110 7.6	UPDATE
PORTS OF CALL INC INTEGRITY FUND INC ET AL	COM	13D 10/28/86	100 4.1	73702810 0.0	NEW

## ACQUISITIONS REPORTS CONT.

RODNEY PACE GROUP INC SDRDS GEORGE ET AL	COM	13D	9/ 1/86	1,830 15.6	77638510 0.0	NEW
SAFEWAY STORES INC GARDEN PARTNERSHIP	COM	13D	8/28/86	875 1.4	78651410 5.9	UPDATE
SANITAS SERVICE CORP BRADLEY CHARLES E	COM	13D	9/ 2/86	1,140 9.7	80103620 11.6	UPDATE
SANITAS SERVICE CORP POOLE JOHN G	COM	13D	9/ 2/86	975 8.3	80103620 6.4	UPDATE
SMITHFIELD FOODS INC LUTER JOSEPH W III ET AL	COM	13D	10/31/86	1,154 37.5	83224810 41.8	UPDATE
TOMAHAWK INDS SHOEMAKER JAMES OFARRELL	COM	13D	4/30/86	12,411 7.8	88980010 0.0	NEW
TRICO INDS INC TRW INC ET AL	COM	13D	11/10/86	0 0.0	89609710 16.5	UPDATE
VILLAGE SUPER MKT INC SUMAS FAMILY	COM	13D	10/31/86	460 78.5	92710710 0.0	NEW
WORLDWIDE COMPUTER SVC DAVIS JOHN J	COM	13D	10/31/86	150 8.2	98155610 0.0	NEW
ZALE CORP SWARDYSKI INTL HLDG A G	COM	13D	11/12/86	166 1.3	98885710 0.3	UPDATE
ANTHONY C.R.CO WEBBER RICHARD M ET AL	COM CL A	13D	11/ 6/86	542 20.2	03677110 13.9	UPDATE
ARUNDEL CORP ST FRANCIS INVESTMENT CO ET AL	COM	13D	11/ 3/86	65 2.8	04317710 11.0	UPDATE
BORG WARNER CORP GAF CORPORATION ET AL	COM	13D	11/ 3/86	8,324 9.6	09972510 0.0	NEW
CB & T BANCSHARES INC TB&C BANCSHARES INC	COM	13D	11/ 5/86	1,767 9.5	12478010 0.0	NEW
ENVIRONMENTAL PROCESSING INC ARMSTRONG EQUITIES ASSOC ET AL	COM	13D	11/ 7/86	3,310 35.5	29390610 0.0	NEW
FAMIGLIA INDS GLAMON N.V.	COM	13D	10/28/86	1,600 17.7	30686010 0.0	NEW
IMEX CORP TBK PARTNERS ET AL	COM	13D	10/ 1/86	41 6.4	45247010 5.1	UPDATE
INSTINET CORP REUTERS HOLDINGS PLC	COM PAR \$1	14D-1	11/15/86	5,000 41.5	45799110 41.5	RVISION
INTERNATIONAL PWR MACHS CORP NORTHERN ENGINEERING ET AL	COM	13D	10/ 1/86	3,270 85.6	46018410 85.2	UPDATE
ITALY FD INC LLOYDS INVESTMENT MGRS	COM	13D	11/ 4/86	466 8.5	46539510 6.6	UPDATE
KINGSFORD INDS DOSS CHARLES W	COM	13D	10/29/86	279 42.8	49634010 33.4	UPDATE
MANISCHEWITZ B CO TROY PARTNERS L P ET AL	COM	13D	10/31/86	4 7.6	56329910 0.0	NEW
NEVADA NATL BANCORPORATION SECURITY PAC CORP	COM	13D	11/ 6/86	0 0.0	64138410 56.7	UPDATE
NOVUS PPTY CO SOUTHMARK CORP	SH BEN INT	13D	10/31/86	1 100.0	67010410 100.0	UPDATE

ACQUISITIONS REPORTS CONT.

OLYMPIC BROADCASTING CORP CUMBERLAND ASSOCIATES	COM	13D	11/ 5/86	150 6.2	68199010 0.0	NEW
PACTA & CHEESE CARNATION CO ET AL	COM	14D-1	11/14/86	2,244 70.7	70285310 0.0	NEW
RESERVE OIL & MINERALS CORP INDUSTRIAL EQUITY LTD ET AL	COM	13D	10/30/86	163 8.2	76108310 6.2	UPDATE
SANITAS SERVICE CORP HOLZER LEONARD	COM	13D	10/ 7/86	859 7.2	80103620 5.7	UPDATE
STEIGER TRACTOR INC TENNECO INC	COM	14D-1	11/12/86	0 0.0	85835910 90.6	RYSION
SYNERCOM TECHNOLOGY INC PATTERSON ARTHUR C	COM	13D	10/23/86	370 6.1	87191010 0.0	NEW
WAREHOUSE CLUB INC VALASSIS GEORGE F	COM	13D	11/ 4/86	385 5.5	93426010 0.0	NEW
WINCOM CORP FELDMAN ALAN	COM	13D	11/ 4/86	1,774 13.6	97313810 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ADDSCO INDUSTRIES INC	5,7	11/10/86	
ADI ELECTRONICS INC	2	11/07/86	
ADVANTAGE COMPANIES INC	2,7	10/30/86	
AEI REAL ESTATE FUND 85-B LTD PARTNERSHI	5	10/31/86	
ATFS INC	2,7	11/05/86	
ALHAMBRA MINES INC	5	11/12/86	
AMC ENTERTAINMENT INC	5,7	10/31/86	
AMERICA FIRST TAX EXEMPT MORTGAGE FUND L	2	11/06/86	
AMERICAN CITY BUSINESS JOURNALS INC	2,5,7	10/31/86	
AMERICAN COMMUNITY DEVELOPMENT GROUP INC	5	10/08/86	
AMERICAN INVESTORS CORP/TX/	4	11/05/86	
AMERICAN MOBILE SYSTEMS INC	2,5,7	10/28/86	
AMERICAN REALTY TRUST	5,7	10/31/86	
ANGLES INCOME PROPERTIES LTD	2,7	10/31/86	
ARTRA GROUP INC	2,7	11/01/86	
ASHTON TATE CORP	7	09/30/86	AMEND
ASSET BACKED SECURITIES CORP	5,7	10/30/86	
AUGUST INCOME GROWTH FUND VII	2,7	11/15/86	
AUGUST INCOME GROWTH FUND VIII	2,7	11/15/86	
AVERY INC	2,7	10/30/86	
BALDWIN D H CO/OHIO	5	11/11/86	
BALDWIN UNITED CORP	5	11/11/86	
RAYSWATER REALTY & CAPITAL CORP	5,7	11/06/86	

RECENT 8K FILINGS CONT.

BIOASSAY SYSTEMS CORP	5	11/11/86	
BRAUVIN REAL ESTATE FUND LP 4	2.7	10/31/86	
BSN CORP	7	10/17/86	AMEND
BUNDY CORP	7	09/09/86	AMEND
CALICO CORP	5	11/06/86	
CARL JACK 312 FUTURES INC	7	08/29/86	AMEND
CASTLE ENERGY CORP	5	11/01/86	
CCB FINANCIAL CORP	2.7	10/31/86	
CENTERIOR ENERGY CORP	NO ITEMS	09/30/86	
CENTURY PENSION INCOME FUND XXIII	2.7	08/28/86	AMEND
CENTURY PENSION INCOME FUND XXIII	2	09/30/86	AMEND
CENTURY PENSION INCOME FUND XXIII	2.7	11/04/86	
CENTURY PROPERTIES GROWTH FUND XXII	2.7	07/08/86	AMEND
CHATHAM CORP	5	11/10/86	
CHICAGO PACIFIC CORP/DE	7	08/25/86	AMEND
CITIBANK NA	7	10/27/86	
CLEVELAND ELECTRIC ILLUMINATING CO	NO ITEMS	09/30/86	
CLINICAL SCIENCES INC	1,2,7	10/30/86	
COMBUSTION ENGINEERING INC	2.7	10/31/86	
COMMONWEALTH BANCSHARES CORP	5	11/06/86	
COMPUTER ASSOCIATES INTERNATIONAL INC	2.7	11/04/86	
COMPUTER FACTORY INC	5.7	11/07/86	
COMSERV CORP	5.7	11/12/86	
CONCEPT DEVELOPMENT INC	5.7	11/13/86	
CONSOLIDATED CAPITAL INC/OPPORTUNITY	5.7	11/11/86	
CONSOLIDATED CAPITAL REALTY INVESTORS	5	10/31/86	
CONSOLIDATED CAPITAL SPECIAL TRUST	5.7	11/11/86	
COPLEY REALTY INCOME PARTNERS I	5.7	11/06/86	
CORESTATES FINANCIAL CORP	2.7	10/30/86	
CORNERSTONE MORTGAGE INVESTMENT GROUP IN	5.7	10/24/86	
CREATIVE MEDICAL SYSTEMS INC	5	09/19/86	
CURTICE BURNS INC	2.7	10/27/86	
DOCUGRAPHIX INC /CA/	5.7	11/17/86	
DREXEL BURNHAM LAMBERT REAL ESTATE ASSOC	5	10/21/86	
DST SYSTEMS INC	2	11/12/86	
FCHO BAY MINES LTD	2.7	11/04/86	
ENVIRONMENTAL MANAGEMENT CORP	4	10/14/86	AMEND
EQUITEC INCOME REAL ESTATE INVESTORS B	2.7	10/28/86	
FCS LABORATORIES INC	5	11/06/86	
FEDERAL RESOURCES CORP	2.4	10/28/86	
FT TFK CORP	5.7	10/30/86	
FIRST COASTAL BANKS INC	NO ITEMS	09/08/86	AMEND
FIRST GENERAL RESOURCES CO	5	10/23/86	
FIRST GOLDEN BANKCORPORATION	5.7	10/16/86	
FIRST NATIONAL BANKCORP OF LEWISBURG INC	5	10/30/86	
FIRST UNION CORP	2.7	11/01/86	
FIRSTBANK OF ILLINOIS CO	2	10/31/86	
FLORES DE NEW MEXICO INC	5.7	11/14/86	
FOODARAMA SUPERMARKETS INC	5.7	10/17/86	
FORTUNE FINANCIAL GROUP INC	5	11/05/86	
FREEDPORT MEMORAN INC	2.7	10/31/86	
GATEWAY SPORTING GOODS CO	NO ITEMS	11/13/86	
GOLD EXPRESS CORP	2	11/01/86	
GUILFORD MILLS INC	7	10/20/86	AMEND
GULF STATES UTILITIES CO	5	11/14/86	
HARRIS KAYOT INC	2	11/26/86	
HERITAGE COMMUNICATIONS INC	2.7	11/03/86	
HODGSON HOUSES INC	5	10/31/86	
HOLIDAY CORP	5.7	11/11/86	
HOME SAVINGS OF AMERICA FA	5.7	10/25/86	
INMED CORP	2	10/29/86	
INVESTORS TRUST INC	4	11/05/86	
IVC INC	2,6,7	09/29/86	
JACOUES MILLER BALANCED FUND LP	2.7	09/26/86	
JETRONIC INDUSTRIES INC	2.7	10/29/86	
JM RESOURCES INC	5.7	10/20/86	
JOHNSON PRODUCTS CO INC	5.7	10/29/86	
JOHNSTOWN CONSOLIDATED REALTY TRUST /CA/	5.7	11/11/86	
JONES SPACELINK LTD	7	09/30/86	
JP INDUSTRIES INC	7	09/02/86	AMEND
JURGENSENS	5	11/17/86	