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U. S. SECURITIES AND
EXCHANGE COMMISSION

sec news digest

173
Issue 86-172

September 8, 1986

CIVIL PROCEEDINGS

INJUNCTIVE ACTION AGAINST THOMAS M. HARTNETT

The Commission filed an injunctive action in the U.S. District Court for the Southern District of New York against Thomas M. Hartnett. Simultaneously, Hartnett consented to the entry of an injunction, without admitting or denying the allegations in the complaint. Hartnett consented to pay \$8,472.00, representing profits from his transactions in the securities of RCA Corporation and to pay a civil penalty of \$8,472.00, under the Insider Trading Sanctions Act of 1984.

The complaint alleged that Hartnett violated the antifraud provisions of the Exchange Act in that Hartnett, while employed by General Electric Company, obtained material nonpublic information relating to the merger between General Electric and RCA and then purchased RCA securities while in possession of said information. (SEC v. Thomas M. Hartnett, USDC SDNY, CA 86-6894) (LR-11210)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a rule change filed by the Cincinnati Stock Exchange, Inc. (SR-CSE-86-5) to amend Article IV, Section 3.2, of the CSE's Code of Regulations concerning the delisting of a security by an issuer. (Rel. 34-23578)

NOTICE OF PROPOSED RULE CHANGE

The Midwest Stock Exchange, Inc. filed a proposed rule change (SR-MSE-86-6) under Section 19(b)(1) of the Securities Exchange Act of 1934 to require that both the floor broker and specialist share responsibility for erroneously compared trades processed through the Intermarket Trading System. (Rel. 34-23586)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

The following rule changes have become immediately effective: the Pacific Securities Depository Trust Company proposal (SR-PSDTC-86-06) to revise its schedule of fees and charges regarding dues and reorganization services (Rel. 34-23587); and the Pacific Clearing Corporation proposal (SR-PCC-86-05) to revise its schedule of fees and charges regarding dues, trade comparison for OTC trades, and reorganization services (Rel. 34-23588). Publication of these Orders in the Federal Register is expected during the week of September 8, 1986.

MISCELLANEOUS

INFRARED ASSOCIATES, INC.

An order has been issued granting the application of InfraRed Associates, Inc., under Section 12(h) of the Securities Exchange Act of 1934, for an exemption from the registration provisions of Section 12(g) of that act. (Rel. 34-23585)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- N-1A MASTER INCOME TRUST, 99 HIGH ST, BOSTON, MA 02110 (617) 338-3677 -
INDEFINITE SHARES. UNDERWRITER: FIDUCIARY INVESTMENT CO INC. (FILE 33-8397 - AUG. 29)
(BR. 18 - NEW ISSUE)
- N-1A MASTER MUNICIPAL TRUST, 99 HIGH ST, BOSTON, MA 02110 (617) 338-3677 -
INDEFINITE SHARES. UNDERWRITER: FIDUCIARY INVESTMENT CO INC. (FILE 33-8398 - AUG. 29)
(BR. 18 - NEW ISSUE)
- S-1 WENDT BRISTOL CO, 1159 DUBLIN RD, COLUMBUS, OH 43215 (614) 486-9411 - 385,000
(\$2,310,000) COMMON STOCK. 385,000 (\$2,117,500) COMMON STOCK. 35,000 (\$3,500)
WARRANTS, OPTIONS OR RIGHTS. 35,000 (\$211,750) COMMON STOCK. (FILE 33-8399 - AUG. 29)
(BR. 4 - NEW ISSUE)
- S-11 CAPITAL REALTY INVESTORS TAX EXEMPT FUND LTD PARTNERSHIP, ONE CENTRAL PLZ,
11300 ROCKVILLE PIKE, ROCKVILLE, MD 20852 - 200,000 (\$200,000,000)
LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: MILLER & SCHROEDER FINANCIAL INC.
(FILE 33-8402 - AUG. 29) (BR. 6 - NEW ISSUE)
- S-3 NEWPORT PHARMACEUTICALS INTERNATIONAL INC /CA/, 897 W 16TH ST, NEWPORT BEACH, CA
92660 (714) 642-7511 - 850,000 (\$4,785,500) COMMON STOCK. 42,500 (\$297,500)
COMMON STOCK. (FILE 33-8409 - AUG. 29) (BR. 4)
- S-1 ALPHA SOLARCO INC, 600 VINE ST, CINCINNATI, OH 45202 (513) 621-1243 - \$5,000,000
COMMON STOCK. \$600,000 COMMON STOCK. (FILE 33-8411 - AUG. 29) (BR. 8)
- S-8 WETTERAU INC, 8920 PERSHALL RD, HAZELOOD, MD 63042 (314) 524-5000 - 500,000
(\$20,437,500) COMMON STOCK. (FILE 33-8098 - AUG. 25) (BR. 3)
- S-6 CERTIFICATE OF DEPOSIT TRUST SERIES 4, 2400 NORTHWESTERN FINANCIAL CTR,
7900 XERXES AVE SOUTH, BLOOMINGTON, MN 55431 (612) 831-1500 - 400 (\$10,200,000)
UNIT INVESTMENT TRUST. DEPOSITOR: MILLER & SCHROEDER FINANCIAL INC. (FILE 33-8103 -
AUG. 25) (BR. 17 - NEW ISSUE)
- S-18 TELEGUIDE INC, 875 N MICHIGAN AVE STE 3453, CHICAGO, IL 60611 (312) 394-5575 -
1,500,000 (\$3,000,000) COMMON STOCK. 1,500,000 (\$4,500,000) COMMON STOCK.
UNDERWRITER: KETTLER & CO. (FILE 33-8123-C - AUG. 19) (BR. 8 - NEW ISSUE)
- S-8 WELCO ENTERPRISES INC, PO BOX 188, WAYNESVILLE, NC 28786 (704) 456-3545 - 40,000
(\$469,500) COMMON STOCK. (FILE 33-8246 - AUG. 25) (BR. 5)
- S-8 MAYTAG CO, 403 W 4TH ST NORTH, NEWTON, IA 50208 (515) 792-7000 - 207,000
COMMON STOCK. (FILE 33-8248 - AUG. 25) (BR. 10)
- S-8 MAYTAG CO, 403 W 4TH ST NORTH, NEWTON, IA 50208 (515) 792-7000 - 800,000
(\$33,600,000) COMMON STOCK. (FILE 33-8249 - AUG. 25) (BR. 10)
- S-1 LASER PHOTONICS INC, 12351 RESEARCH PKY, ORLANDO, FL 32826 (305) 281-4103 - 250,000
(\$422,500) COMMON STOCK. 424,447 (\$2,308,991) COMMON STOCK. 650,000 (\$4,485,000)
COMMON STOCK. 650,000 (\$3,536,000) COMMON STOCK. (FILE 33-8251 - AUG. 25) (BR. 8)
- S-1 SYSTEM ENERGY RESOURCES INC, 225 BARONNE ST, NEW ORLEANS, LA 70112 (504) 529-5262 -
750,000,000 (\$750,000,000) MORTGAGE BONDS. (FILE 33-8253 - AUG. 25) (BR. 8)
- S-3 RYLAND ACCEPTANCE CORP FOUR, 10221 WINCOPIN CIRCLE, COLUMBIA, MD 21044
(301) 964-6400 - 500,000,000 (\$500,000,000) MORTGAGE BONDS. (FILE 33-8255 - AUG. 25)
(BR. 11)
- S-18 PORT A LUBE INC, RTE 4 HIGHWAY 90, TAYLORSVILLE, NC 28681 (704) 632-3843 -
15,000,000 (\$7,500,000) COMMON STOCK. (FILE 33-8256 - AUG. 25) (BR. 4 - NEW ISSUE)
- S-3 FIELDCREST CANNON INC, 326 E STADIUM DR, EDEN, NC 27288 (919) 627-3000 - 1,840,000
(\$72,680,000) COMMON STOCK. (FILE 33-8257 - AUG. 25) (BR. 7)
- S-4 KEMPER FINANCIAL COMPANIES INC, KEMPER CTR, LONG GROVE, IL 60049 (312) 540-2000 -
179,703 (\$1,406,000) PREFERRED STOCK. 898,515 COMMON STOCK. 898,515 COMMON STOCK.
(FILE 33-8259 - AUG. 26) (BR. 16 - NEW ISSUE)
- S-8 BANISTER CONTINENTAL LTD, 9910 39TH AVE, P O BOX 2408,
EDMONTON ALBERTA CANADA T6E4H8, 00000 (403) 462-9430 - 150,000 (\$1,062,000)
FOREIGN COMMON STOCK. (FILE 33-8288 - AUG. 26) (BR. 10)
- S-6 INSURED AMERICAN TAX EXEMPT BOND TRUST SERIES 20, 215 N MAIN ST,
C/O B C ZIEGLER & CO, WEST BEND, WI 53095 - INDEFINITE SHARES. DEPOSITOR:
ZIEGLER B C & CO. (FILE 33-8290 - AUG. 26) (BR. 16 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ADIA SVCS INC ADIAINVEST S A ET AL	COM 13D	7/31/86	5,600 69.5	00687410 10.4	UPDATE
ALCO HEALTH SVCS CORP HILLMAN HENRY L ET AL	COM 13D	8/28/86	97 0.7	01375010 8.5	UPDATE
ALPHA PETROLEUM EXPL CHESTNUT ASSOC INC	COM 13D	8/22/86	8,224 41.1	02090210 0.0	NEW
AMERICAN NATL INS CO MOODY FOUNDATION	COM 13D	8/27/86	7,238 25.0	02859110 25.5	UPDATE
AMERIWEST FINL CORP ALBRITTON ROBERT L ET AL	COM 13D	8/21/86	273 9.8	03090310 9.0	UPDATE
ANDERSON CLAYTON & CO REPUBLICBANK DALLAS M A	COM 13D	8/22/86	1,432 11.8	03360910 0.0	NEW
ARLEY MERCHANDISE CORP NATHANSON ARNOLD N ET AL	COM 13D	8/26/86	792 16.6	04133510 0.0	NEW
ARLEY MERCHANDISE CORP SUSSWEIN DAVID M	COM 13D	8/26/86	716 15.0	04133510 0.0	NEW
CENERGY CORP SOWELL JAMES E	COM 13D	8/28/86	823 8.5	15131710 8.2	UPDATE
CENTRAL ILL LIGHT AMERICAN GENERAL CORP	CUM PFD STOCKS 13D	8/21/86	49 7.6	15364599 11.1	UPDATE
DISTRIBUCO INC KRAFT INC	COM 13D	8/22/86	762 64.0	25475510 0.0	NEW
DISTRIBUCO INC MCGAUGHEY WILLIAM G	COM 13D	8/22/86	271 23.0	25475510 30.2	UPDATE
DISTRIBUCO INC NATIONAL BANK/COMMERCE TRUSTEE	COM 13D	8/21/86	143 12.1	25475510 16.5	UPDATE
DISTRIBUCO INC SAN TOMO INC	COM 13D	8/22/86	277 23.4	25475510 21.8	UPDATE
ENERGY VENTURES INC APCO OIL CORP LIQUIDATING TRST	COM 13D	7/16/86	900 32.2	29274010 32.2	UPDATE
EVEREST & JENNINGS INTL INDUSTRIAL EQUITY LTD ET AL	CL A 13D	8/21/86	948 16.7	29976720 15.7	UPDATE
FIRST CONTL REAL ESTATE INVT SH BEN INT EASTGROUP PROPERTIES ET AL	13D	8/21/86	172 4.2	32001910 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

ACME PRECISION PRODUCTS INC /DE/	2,5,7	08/29/86	
ACRO ENERGY CORP	5	08/15/86	
ADVANCED TOBACCO PRODUCTS INC	5	08/27/86	
AMERICA FIRST FEDERALLY GUARANTEED MORTG	2	09/03/86	
AMERICAN FUEL TECHNOLOGIES INC	5,7	08/01/86	
AMERICAN INVESTORS CORP/TX/	1,7	08/19/86	
AMERICAN STORES CO /NEW/	5,7	08/12/86	
AMSOUTH BANCORPORATION	5	08/19/86	
ANADARKO PETROLEUM CORP	5	08/20/86	
ANGELES INCOME PROPERTIES LTC IV	2,7	07/16/86	AMEND
ARBOR DRUGS INC	2,7	08/20/86	
ARGO PETROLEUM CORP	3,7	08/22/86	
AZP GROUP INC	5	08/18/86	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	08/25/86	
BIOCHEM INTERNATIONAL INC	2,7	08/25/86	
BLAIR JOHN & CO	1,5	08/18/86	
BRUSH CREEK MINING & DEVELOPMENT CO INC	5,7	08/25/86	
CECO INDUSTRIES INC/DE	5,7	09/03/86	
CIGNA INCOME REALTY I LTD PARTNERSHIP	2,7	07/03/86	AMEND
CITIBANK NA MORTGAGE PASS THROUGH CERTIF	2	08/26/86	
CITIBANK NA MORTGAGE PASS THROUGH CERTIF	2	08/26/86	
CITICORP HOMEOWNERS INC	7	08/25/86	
CITICORP HOMEOWNERS INC	NO ITEMS	08/27/86	
COMMERCIAL FEDERAL CORP	5	08/29/86	
COMMONWEALTH INDUSTRIES CORP	2,7	08/19/86	
COMPUTER DEPOT INC	5,7	08/15/86	
COMPUTER TELEPHONE CORP	5	07/25/86	
CONFERENCE CAPITAL CORP	5	08/07/86	
DATA ARCHITECTS INC	7	02/13/86	AMEND
DATA LAW CO	5	08/14/86	
DATA RITE INDUSTRIES INC	5	09/03/86	
DAYLIGHT INDUSTRIES INC	5	08/29/86	
DELMARVA POWER & LIGHT CO /DE/	5	09/02/86	
DIVERSIFIED HUMAN RESOURCES GROUP INC	5	09/02/86	
EL PASO ELECTRIC CO /TX/	2,7	08/18/86	
ENTERPRISE TECHNOLOGIES INC	5,7	08/14/86	
FAIRMOUNT CHEMICAL CO INC	5	08/13/86	
FEDERAL RESOURCES CORP	2	08/14/86	
FEDERATED GROUP INC	5	08/22/86	
FIELDCREST CANNON INC	5	08/21/86	
FIRST FEDERAL SAVINGS & LOAN ASSOCIATION	5,6	07/31/86	
FIRST MISSISSIPPI NATIONAL CORP	5	08/27/86	
FIRST MISSISSIPPI NATIONAL CORP	5,7	08/27/86	
FIRST OKLAHOMA BANCORPORATION INC	4,7	08/20/86	
FIRST TUSKALOOSA CORP	5	08/19/86	
FLORIDA ROCK & TANK LINES INC	2	08/21/86	
FORD MOTOR CREDIT CO	5,7	08/28/86	
FOUNTAIN POWERBOAT INDUSTRIES INC	1,2,6,7	08/21/86	
FRONTIER MINING & OIL CORP	5	08/19/86	
GBA CORP	1,2,7	08/26/86	
GIT INDUSTRIES INC	5,7	07/24/86	
GOOD GUYS INC	2,7	08/21/86	
GREAT EASTERN INTERNATIONAL INC	4	08/18/86	
GRIDCOMM INC	5	08/26/86	
HCM PENSION REAL ESTATE FUND LTD PARTNER	2,7	08/15/86	