

# sec news digest

Issue 86-157

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August 5 1986  
August 14, 1986  
U.S. SECURITIES AND  
EXCHANGE COMMISSION

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## CIVIL PROCEEDINGS

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### COMPLAINT NAMES FIRST CITY FINANCIAL CORPORATION AND MARC BELZBERG

The Commission today filed a Complaint for Injunctive and Other Equitable Relief in the U.S. District Court for the District of Columbia against First City Financial Corporation, Ltd. and Marc Belzberg. The Complaint alleges that First City, aided and abetted by Belzberg, violated Section 13(d) of the Securities Exchange Act of 1934 and Rule 13d-1 (17 CFR 240.13d-1), by failing to file a timely Schedule 13D reflecting First City's beneficial ownership of more than 5% of the outstanding common stock of Ashland Oil, Inc. as of March 4, 1986. The Commission seeks an order enjoining First City and Belzberg from violating Section 13(d) of the Exchange Act and Rule 13d-1 and requiring First City to disgorge a sum representing the amount First City saved on its purchases of Ashland stock by not filing a Statement on Schedule 13D on or before March 14, 1986. (SEC v. First City Financial Corporation, Ltd. and Marc Belzberg, USDC DC, Civ. No. 86-2240, Parker, J.). (LR-11195)

### PMI HOLDINGS CORPORATION ENJOINED

The Commission announced that on August 11 the U.S. District Court for the District of Columbia entered a Final Judgment of Permanent Injunction against PMI Holdings Corporation of New York. The Judgment restrained and enjoined PMI from failing to file timely periodic reports and Notifications of Late Filing.

In its July 2 complaint, the Commission alleged that PMI, as part of a continuing course of violative conduct extending over several years, failed to file its Annual Report on Form 10-K for its fiscal year ended December 31, 1985 and its Quarterly Report on Form 10-Q for its fiscal quarters ended September 30, 1985, March 31 and June 30, 1986. PMI, consenting to the Court's Judgment, admitted that it failed to file or filed late six Annual and 16 Quarterly Reports and failed to file 22 Notifications of Late Filing. (SEC v. PMI Holdings Corporation, USDC DC, Civil Action No. 86-1872). (LR-11192)

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## CRIMINAL PROCEEDINGS

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### GUILTY PLEAS ENTERED IN FALSE FILING CASE

The Seattle Regional Office and Charles Turner, U.S. Attorney for the District of Oregon, announced that on July 14 and July 17, respectively, James R. Anderson, former president, and Frank R. Cooper, former director of American Guaranty Financial Corp. (AGFC), both of Portland, Oregon, pleaded guilty to a one-count indictment and information, respectively, charging them with causing AGFC to file false annual reports on Form 10-K. Anderson caused AGFC to fail to disclose in its Form 10-K his material ownership in a subsidiary of AGFC and his son's hidden ownership of a company with material transactions with AGFC. Cooper caused AGFC to fail to report his interest in a three million dollar real estate loan by AGFC on its 1980 Form 10-K. Anderson received a \$5,000 fine, five years probation and was required to serve 200 hours of community service. Cooper was fined \$1,000. (U.S. v. James R. Anderson and Frank R. Cooper, File No. Cr 86-63, USDC DOR). (LR-11193)

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## INVESTMENT COMPANY ACT RELEASES

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### THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

A notice has been issued giving interested persons until September 5 to request a hearing on an application by The Prudential Insurance Company of America for an order granting exemptions from Sections 2(a)(32), 22(c), 22(d), 26(a)(2), 27(c)(1), 27(c)(2) and 27(d) of the Investment Company Act and Rule 22c-1 to permit it to issue variable annuity contracts providing for a recapturable bonus equal to 1% of certain purchase payments. (Rel. IC-15240 - August 8)

## OHIO NATIONAL LIFE ASSURANCE CORPORATION

A notice has been issued giving interested persons until September 5 to request a hearing on an application by Ohio National Life Assurance Corporation, et al., for an order granting exemptions from Sections 2(a)(32), 22(c), 27(c)(1) and 27(d) of the Investment Company Act, and from Rules 6e-3(T)(b)(12), (b)(13), (c)(2), (c)(4) and 22c-1, to issue flexible premium variable life insurance contracts as defined in paragraph (c)(1) of Rule 6e-3(T) which provide for waiver of future premiums upon disability of the insured and for a contingent deferred administrative expense charge. (Rel. IC-15241 - August 8)

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## HOLDING COMPANY ACT RELEASES

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### ALABAMA POWER COMPANY

A supplemental order has been issued regarding Alabama Power Company, subsidiary of The Southern Company, extending until December 31, 1986 the period during which Alabama may issue a liquidated damages note with an initial maximum principal amount of \$113,300,000 in connection with its sale of power under a 15-year power purchase contract and issue its first mortgage bonds to an escrow agent to secure its performance under the note. (Rel. 35-24161 - August 7)

### NEW ENGLAND ELECTRIC SYSTEM

An order has been issued regarding New England Electric System (NEES), a registered holding company, its subsidiary, New England Power Company (NEP), and NEES' subsidiary, New England Electric Transmission Corporation (NEET). NEES is authorized to provide NEET with equity funding not to exceed \$20 million through capital contributions or through the acquisition of NEET common stock for the purpose of financing the construction, operation and ownership of certain transmission facilities (NEET Project) to constitute part of a major transmission interconnection between the electric utility systems comprising the New England Power Pool and Hydro-Quebec. NEET is authorized to issue and sell up to \$79,200,000 of its secured notes, under an exception from competitive bidding, to provide permanent financing for the NEET Project. NEP will consent to the assignment by NEET to the purchasers of the notes of NEET's rights to receive monthly support payments from NEP. (Rel. 35-24162 - August 7)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### DELISTINGS GRANTED

Orders have been issued granting the applications of the American Stock Exchange to strike the specified securities from listing and registration thereon: C. H. MASLAND & SONS, common stock, par value \$1 2/3. (Rel. 34-23522); and CLOPAY CORPORATION, common stock, par value \$1.00. (Rel. 34-23523)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Pacific Securities Depository Trust Company (SR-PSDTC-86-4) that amends Article XI by deleting provisions for a separate participants' fund concerning participants' bearer bond activity. (Rel. 34-23517)

### NOTICE OF PROPOSED RULE CHANGE

The Philadelphia Stock Exchange filed a proposed rule change (SR-Phlx-86-24) to increase position and exercise limits for foreign currency options to 100,000 contracts. Publication of the proposal is expected to be made in the Federal Register during the week of August 11. (Rel. 34-23518)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 APPLEWOODS RESTAURANTS INC, 3185 S HIGHLAND AVE STE 15, LAS VEGAS, NV 89109 (702) 735-7875 - 10,000,000 (\$2,500,000) COMMON STOCK. 5,000,000 (\$1,600,000) COMMON STOCK. 1,000,000 (\$300,000) COMMON STOCK. 500,000 (\$160,000) COMMON STOCK. 1,000,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: STONERIDGE SECURITIES INC. (FILE 33-7456-LA - JUL. 22) (BR. 12 - NEW ISSUE)
- S-18 SHAMROCK FOODS CO, 2228 N BLACK CANYON HWY, PHOENIX, AZ 85009 (602) 272-6721 - 27,000 (\$2,160,000) COMMON STOCK. (FILE 33-7524-LA - JUL. 05) (BR. 4 - NEW ISSUE)
- S-18 AID PACK INC, RTE 128, BLACKBURN INDUSTRIAL PK, GLOUCESTER, MA 01930 (617) 283-1800 - 125,000 (\$1,062,500) COMMON STOCK. 593,750 (\$5,046,875) COMMON STOCK. UNDERWRITER: LADENBURG THALMANN & CO INC. (FILE 33-7588-B - AUG. 01) (BR. 5 - NEW ISSUE)
- S-18 COMPREHENSIVE HEALTHCARE UTILIZATION ALTERNATIVE INC, 100 E 90TH DR, MERRILLVILLE, IN 46410 (219) 769-7264 - 1,500 (\$1,500,000) COMMON STOCK. (FILE 33-7626-C - JUL. 30) (BR. 6 - NEW ISSUE)
- S-18 FINANCIAL PERFORMANCE CORP, 230 PK AVE, NEW YORK, NY 10017 (212) 557-7430 - 750,000 (\$1,500,000) COMMON STOCK. 300,000 (\$300) WARRANTS, OPTIONS OR RIGHTS. 300,000 (\$360,000) COMMON STOCK. 3,000,000 (\$360,000) COMMON STOCK. UNDERWRITER: DONALD & CO SECURITIES INC. (FILE 33-7778-NY - AUG. 05) (BR. 5 - NEW ISSUE)
- F-6 COMPUTERISED MEDICAL SYSTEMS PUBLIC LTD CO, WALTON RD, BUCKINGHAMSHIRE, HP21 7RL ENGLAND, (714) 838-8700 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-7791 - AUG. 05) (BR. 99)
- S-2 HAMPTON INDUSTRIES INC, 501 E CASWELL ST, P O BOX 614, KINSTON, NC 28502 (919) 527-8011 - 35,000,000 (\$35,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-7794 - AUG. 06) (BR. 7)
- S-1 GATEWAY COMMUNICATIONS INC, 2941 ALTON AVE, IRVINE, CA 92714 (714) 553-1555 - 400,000 (\$4,500,000) COMMON STOCK. 520,000 (\$5,850,000) COMMON STOCK. (FILE 33-7796 - AUG. 06) (BR. 9)
- S-8 COHU INC, 5725 KEARNY VILLA RD, SAN DIEGO, CA 92123 (619) 277-6700 - 90,000 (\$821,700) COMMON STOCK. (FILE 33-7799 - AUG. 06) (BR. 8)
- S-6 INSURED MUNICIPALS INCOME TR & INVS QUA TAX EX TR MUT SER 39, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT, LISLE, IL 60532 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-7801 - AUG. 06) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TR & INVS QUA TAX EX TR MUT SER 37, 101 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-7802 - AUG. 06) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TR & INVS QUA TAX EX TR MUT SER 36, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-7803 - AUG. 06) (BR. 18 - NEW ISSUE)
- S-1 APOGEE ROBOTICS INC, 2290 E PROSPECT RD, FORT COLLINS, CO 80525 (303) 221-1122 - 1,150,000 (\$1,725,000) COMMON STOCK. 1,150,000 (\$2,587,500) COMMON STOCK. 75,000 (\$120,000) COMMON STOCK. 100,000 (\$180,000) COMMON STOCK. (FILE 33-7805 - AUG. 06) (BR. 9)
- S-6 INSURED MUNICIPALS INCOME TR & INVS QUA TAX EX TR MUT SER 40, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-7806 - AUG. 06) (BR. 18 - NEW ISSUE)
- S-3 AM INTERNATIONAL INC, 333 W WACKER DR, SUITE 900, CHICAGO, IL 60606 (312) 558-1966 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-7807 - AUG. 06) (BR. 10)
- S-8 PACIFIC LIGHTING CORP, 810 S FLOWER ST, LOS ANGELES, CA 90017 (213) 689-3481 - 466,183 (\$1,840) COMMON STOCK. (FILE 33-7808 - AUG. 06) (BR. 8)

- S-6 DIRECTIONS UNIT INVESTMENT TRUST FORTY SECOND SERIES, ONE BATTERY PARK PLZ, C/O EF HUTTON & CO INC, NEW YORK, NY 10006 - 1,000,000 (\$10,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: HUTTON EF & CO INC. (FILE 33-7809 - AUG. 06) (BR. 18 - NEW ISSUE)
- S-8 LYPHOMED INC, 10401 W TOUHY AVE, ROSEMONT, IL 60018 (312) 345-6170 - 1,106,250 (\$21,018,750) COMMON STOCK. (FILE 33-7810 - AUG. 06) (BR. 4)
- S-8 NAC RE CORP, 3 EAST 54TH ST, NEW YORK, NY 10022 (212) 750-9300 - 250,000 (\$8,375,000) COMMON STOCK. (FILE 33-7813 - AUG. 06) (BR. 10)
- S-3 SIM TELEPHONES INC, 14 GLORIA LN, FAIRFIELD, NJ 07006 (201) 227-8600 - 131,004 (\$507,641) COMMON STOCK. (FILE 33-7814 - AUG. 06) (BR. 7)
- S-3 DETROIT EDISON CO, 2000 SECOND AVE, DETROIT, MI 48226 (313) 237-8000 - 100,000,000 (\$100,000,000) MORTGAGE BONDS. (FILE 33-7817 - AUG. 07) (BR. 8)
- S-1 ALL AMERICAN GOURMET CO, ONE CITY BLVD WEST STE 308, ORANGE, CA 92668 (714) 978-0772 - 1,100,000 (\$13,200,000) COMMON STOCK. (FILE 33-7818 - AUG. 07) (BR. 3)
- S-8 ESSEX COUNTY GAS CO, 7 N HUNT RD, BOX 500, AMEXBURY, MA 01913 (617) 388-4000 - 55,000 (\$1,883,750) COMMON STOCK. (FILE 33-7819 - AUG. 07) (BR. 7)
- S-8 PYRAMID TECHNOLOGY CORP, 1295 CHARLETON RD, MOUNTAIN VIEW, CA 94039 (415) 965-7200 - 100,000 (\$700,000) COMMON STOCK. (FILE 33-7820 - AUG. 07) (BR. 9)
- S-8 AMERICAN BRANDS INC/DE, 1700 E PUTNAM AVE, OLD GREENWICH, CT 06870 (212) 880-4200 - 1,600,000 (\$146,800,000) COMMON STOCK. (FILE 33-7823 - AUG. 07) (BR. 3)
- S-8 NELSON RESEARCH & DEVELOPMENT CO, 1001 HEALTH SCIENCES RD WEST, NELSON RESEARCH CENTER, IRVINE, CA 92715 (714) 856-3100 (FILE 33-7825 - AUG. 07) (BR. 8)
- S-6 FIRST TRUST GNMA SERIES 25, 300 W WASHINGTON ST, C/O CLAYTON BROWN & ASSOCIATES, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: CLAYTON BROWN & ASSOCIATES INC. (FILE 33-7826 - AUG. 07) (BR. 18 - NEW ISSUE)
- S-6 INSURED AMERICAN TAX EXEMPT BOND TRUST SERIES 19, 215 N MAIN STREET, C/O B C ZIEGLER & CO, WEST BEND, WI 53095 - INDEFINITE SHARES. DEPOSITOR: ZIEGLER B C & CO. (FILE 33-7827 - AUG. 07) (BR. 16 - NEW ISSUE)
- S-8 ZENTEC CORP, 2400 WALSH AVE, SANTA CLARA, CA 95051 (408) 727-7662 - 200,000 (\$750,000) COMMON STOCK. 40,000 (\$60,000) COMMON STOCK. 150,000 (\$205,500) COMMON STOCK. 20,000 (\$40,000) COMMON STOCK. (FILE 33-7829 - AUG. 07) (BR. 9)
- S-1 AIRSHIP INTERNATIONAL LTD, 500 FIFTH AVE, STE 2505, NEW YORK, NY 10110 (212) 869-2032 - 1,459,180 (\$4,377,540) COMMON STOCK. 145,918 (\$145) WARRANTS, OPTIONS OR RIGHTS. 145,918 (\$437,754) COMMON STOCK. 1,605,098 (\$9,630,588) COMMON STOCK. 150,000 (\$195,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-7830 - AUG. 07) (BR. 5)
- S-4 CENTURY MEDICORP, 2111 BROOKLYN AVE, LOS ANGELES, CA 90033 (213) 266-1255 - 7,000,000 (\$909,088) COMMON STOCK. 400,000 (\$1,200,000) COMMON STOCK. (FILE 33-7832 - AUG. 07) (BR. 5)
- S-8 HECLA MINING CO/DE/, 6500 MINERAL DR, HECLA BLDG, COEUR D ALENE, ID 83814 (208) 769-4100 - 1,000,000 (\$1,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-7833 - AUG. 07) (BR. 1)
- S-2 SANMARK STARDUST INC, 145 MADISON AVE, NEW YORK, NY 10016 (212) 684-3400 - 1,000,000 (\$6,750,000) COMMON STOCK. (FILE 33-7835 - AUG. 07) (BR. 7)

#### REGISTRATIONS EFFECTIVE

July 23: Magnolia Foods Inc., 33-5930-FW.

July 28: Alkan Corp., 33-4008-NY; Chemex Pharmaceuticals, Inc., 33-7294; Consumers Water Company, 33-6682; John Deere Credit Company, 33-7376; Farm House Foods Corporation, 33-4779; Financial Benefit Group, Inc., 33-6903; First Union Corporation, 33-7453; Govaars Investment Trust, 33-2135; Market Line International, Inc., 33-4018-NY; Metlife-State Street Tax-Exempt Trust, 33-2703; NCNB Corporation, 33-7005; South Carolina Electric and Gas Company, 33-6318; Xerox Corporation, 33-7415.

July 29: Bank of New Hampshire Corporation, 33-7242; The Cato Corporation, 33-6732; Cement-Roadstone Holdings Plc, 33-7210; Dense-Pac Microsystems, Inc., 33-6776; General Dynamics Corporation, 33-6287; Kemper Double Play Trust, 33-7112; Lincoln Financial Corporation, 33-7234; Marble Financial Corporation, 33-6281; McDonnell Douglas Corporation, 33-6916; Meridian Diagnostics, Inc., 33-6052; The Muni Bond Funds, 2-99861; Sigma Research, Inc., 33-4738; Snyder Oil Partners, L.P., 33-7059; Zenith Capital, Inc., 33-6115-A.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AIR EXPRESS INTL CORP DICRISTINA VITO G	COM	13D	8/30/85	344 7.7	00910410 0.0	NEW
AIR EXPRESS INTL CORP MAILMAN JOSEPH	COM	13D	8/30/85	116 2.6	00910410 0.0	NEW
AIR EXPRESS INTL CORP MAILMAN JOSHUA L	COM	13D	8/30/85	296 6.7	00910410 0.0	NEW
AIR EXPRESS INTL CORP MAILMAN PHYLLIS	COM	13D	8/30/85	296 6.7	00910410 0.0	NEW
AIR EXPRESS INTL CORP WOLFE JOAN M	COM	13D	8/30/85	316 7.1	00910410 0.0	NEW
ANDERSON CLAYTON & CO BEAR STEARNS & CO ET AL	COM NEW	13D	8/ 5/86	815 6.7	03360920 5.9	UPDATE
BASIC RESOURCES INTL GENERALE OCCIDENTALE	ORD	13D	7/ 8/86	41,250 42.1	07006399 25.3	UPDATE
BUCKEYE FINL CORP STATE SVGS BK	COM	13D	7/25/86	567 22.6	11816610 24.5	UPDATE
CLABIR CORP KELLNER DILED & CO	COM	13D	7/30/86	854 9.7	17887210 0.0	NEW
FOREST CITY ENTERPRISES INC HARRIS IRVING B	CL A	13D	6/12/86	127 3.1	34555010 2.9	UPDATE
K D I CORP AMCHASE HOLDINGS CORP ET AL	COM	13D	8/ 7/86	0 0.0	48245210 20.0	UPDATE
LOUISIANA LD & EXPL CO JEFFERIES & CO	COM	13D	8/ 8/86	0 0.0	54626810 3.0	UPDATE
MEYERS PKG SYS INC GORDON EDWARD S ET AL	COM	13D	7/25/86	612 25.4	59314110 24.0	UPDATE
ORFA CORP AMER INTL NUMATICS INC	COM	13D	8/ 1/86	1,900 12.9	68616510 0.0	NEW

## ACQUISITIONS REPORTS CONT.

ORFA CORP AMER STUART DWIGHT L	COM	13D	8/ 1/86	1,900 12.9	68616510 0.0	NEW
ORFA CORP AMER SWISS AMERICAN FINL	COM	13D	8/ 1/86	1,904 13.0	68616510 0.0	NEW
PANGEA PETE CO FARAR YALE	COM	13D	8/ 1/86	646 7.8	69840810 6.5	UPDATE
PARK OHIO INDS INC OHIO IMPERIAL PALACE INC	COM	13D	7/29/86	348 6.2	70067710 0.0	NEW
PHILADELPHIA SUBM CORP COMPAGNIE GENERALE DES EAUX	COM PAR \$0.50	13D	8/ 4/86	820 18.0	71800960 17.0	UPDATE
ROBERTSHAW CTLS CO BOESKY IVAN F.ET AL	COM	13D	7/29/86	319 5.8	77051910 0.0	NEW
STYLEX HOMES BYLSMA JOHN W	COM	13D	7/31/86	475 25.6	86422810 0.0	NEW
STYLEX HOMES COLE JERRY	COM	13D	7/31/86	475 25.6	86422810 0.0	NEW
TELEMATION INC PRICE COMMUNICATIONS CORP	CL B	13D	8/ 1/86	657 56.0	87942910 0.0	NEW
VALMONT INDS INC FIDELITY INTL LTD ET AL	COM	13D	7/25/86	272 10.5	92025310 9.2	UPDATE
AMERICAN INVS LIFE INS CO KANSAS PUBL EMP RET SYS	COM	13D	7/31/86	672 19.5	02703310 0.0	NEW
AMERICAN SEC CORP MARYLAND NATL CORP	COM PAR \$4.00	13D	8/ 1/86	4,000 33.3	02954420 0.0	NEW
ANDERSON CLAYTON & CO QUAKER OATS CO	COM NEW	13D	8/ 6/86	N/A N/A	03360920 0.0	UPDATE
ANDERSON JACOBSON INC RABINOWITZ LEONARD	COM	13D	8/ 4/86	287 10.6	03404610 9.3	UPDATE
ATHEY PRODS CORP ORTON/MCCULLOUGH CRANE CO	COM INC	13D	8/ 6/86	1,039 38.6	04746510 35.1	UPDATE
CBS INC LOEWS CORP	COM	13D	8/11/86	5,857 24.9	12484510 22.5	UPDATE
CENTURI INC APPLETON JAMES K	COM	13D	6/ 3/86	1,609 9.9	15641010 8.7	UPDATE
CONSUMERS WTR CO ANJOU INTL CO	COM	13D	7/30/86	505 19.3	21072310 13.6	UPDATE
DATAVISION INC MICH SENSORMATIC ELECTRONICS	COM	13D	7/14/86	11,543 100.0	23815510 100.0	UPDATE
DOAK PHARMACAL CO INC KRAFCHUK JOHN D	COMMON STOCK	13D	7/25/86	344 45.8	25600310 43.7	UPDATE
ERLY INDS INC BURGESS WILLIAM H	COM	13D	6/25/86	164 8.6	26883910 6.2	UPDATE
FIRST COLONIAL BANKSHS CORP FOX-PITT KELTON N Y	CL A	13D	7/31/86	620 13.3	31972110 0.0	NEW
FITCHBURG GAS & ELEC LT CO BRAUSE LOUIS ET AL	COM	13D	7/31/86	74 5.6	33813510 0.0	NEW

## ACQUISITIONS REPORTS CONT.

GALAXY OIL CO PICTON CORP	COM	13D	8/ 5/86	394 3.2	36318010 0.0	NEW
GALAXY OIL CO PICTON CORP PROFIT SHR TRST	COM	13D	8/ 5/86	69 0.6	36318010 0.0	NEW
GALAXY OIL CO ROHRBACH LEWIS B	COM	13D	8/ 5/86	5 0.0	36318010 0.2	UPDATE
GENERAL HOUSEWARES CORP OLD REPUBLIC INSUR ET AL	COM	13D	7/15/86	248 10.5	37007310 9.1	UPDATE
GLOBAL MARINE INC WEINBERG HARRY ET AL	PFD CONV \$3.50	13D	7/31/86	273 5.9	37935230 0.0	NEW
INTERLEUKIN 2 INC BERRY NICHOLAS W ET AL	COM	13D	7/15/86	3,291 15.6	45874010 40.9	UPDATE
INVESTMENT LIFE & TR MULL SC SMITH D BRUTON ET AL	COM	13D	7/30/86	156 8.3	46139810 7.4	UPDATE
K D I CORP FIRST WILSHIRE SEC MGMT ET AL	COM	13D	8/ 8/86	3,095 35.5	48245210 34.2	UPDATE
LEROY PPTYS & DEV CORP SOUTHMARK CORP	COM	13D	6/19/86	0 N/A	52681010 N/A	UPDATE
LITTLEFIELD ADAMS & CO FUNDAMENTAL ASSOC LTD ET AL	COM	13D	7/18/86	142 13.2	53758110 12.0	RYSION
MARYLAND NATL CORP AMERICAN SECURITY CORP	COM	13D	8/ 1/86	3,150 17.6	57416210 0.0	NEW
MEGAPHONE INTERNATIONAL INC EVERGREEN I LTD PRT ET AL	COM	13D	6/ 5/86	1,257 8.3	58514910 0.0	NEW
MEGAPHONE INTERNATIONAL INC HANCOCK JOHN VENTURE CAP FND	COM	13D	6/ 5/86	1,257 8.3	58514910 0.0	NEW
NL INDS INC SIMMONS HAROLD C. ET AL	COM	13D	8/ 8/86	30,570 48.9	62915610 19.5	UPDATE
NATIONAL ENTMT CORP CARIBANK CAPITAL CORP	COM	13D	7/31/86	2,500 3.1	63582110 0.0	NEW
NATIONAL ENTMT CORP CLARION CAPTIAL CORP	COM	13D	7/31/86	2,875 3.5	63582110 0.0	NEW
NATIONAL ENTMT CORP MSG ACCEPTANCE INC	COM	13D	7/31/86	1,667 2.0	63582110 0.0	NEW
NATIONAL ENTMT CORP VEGA CAPITAL CORP	COM	13D	7/31/86	833 1.0	63582110 0.0	NEW
OWENS CORNING FIBERGLAS CORP WICKES COMPANIES INC	COM	14D-1	8/12/86	2,530 8.5	69073410 8.5	NEW
OWENS CORNING FIBERGLAS CORP WICKES COMPANIES INC	COM	14D-1	8/12/86	2,530 8.5	69073410 8.5	UPDATE
PR INK INC CREATIVE INVESTMENT SVC	COM	13D	7/31/86	167 10.5	69357210 0.0	NEW
PSA INC TBK PARTNERS	COM	13D	8/ 6/86	100 1.4	69360210 0.9	UPDATE
PRTOCOL COMPUTERS INC HELTMAN INC	COM	13D	7/31/86	0 N/A	74371710 N/A	UPDATE

ACQUISITIONS REPORTS CONT.

REPUBLIC AIRLINES INC BOESKY IVAN F. ET AL	COM	13D	7/31/86	2,448 5.5	76027410 0.0	NEW
ST LAWRENCE SEAWAY CORP ZIMMERMAN BERNARD & CO INC	COM	13D	7/31/86	50 14.0	79116210 0.0	NEW
SIRCO INTL CORP SIRIS PETER J	COM	13D	6/25/86	64 7.9	82963910 0.0	NEW
SPARR FINL SVCS INC BELSKY IRA M	COM	13D	8/ 7/86	543 9.4	84731010 9.4	UPDATE
SPEAR FINL SVCS INC FORSTMANN DOROTHY L	COM	13D	8/ 7/86	400 6.9	84731010 6.9	UPDATE
SPEAR FINL SVCS INC FORSTMANN J ANTHONY ET AL	COM	13D	8/ 7/86	3,016 52.0	84731010 57.2	UPDATE
SPEAR FINL SVCS INC SPEAR CHARLES M	COM	13D	8/ 7/86	552 9.5	84731010 9.6	UPDATE
TRANSCO REALTY TR GRAY LEE	SH BEN INT	13D	7/31/86	241 43.0	89353510 43.0	UPDATE
USENCO INC ARCH PETROLEUM INC ET AL	COM	13D	7/30/86	1,534 31.6	91729710 0.0	NEW
VISTA ORGANIZATION LTD KATZKA GABRIEL	COM	13D	7/ 3/86	1,425 9.0	92837510 7.4	UPDATE
VISTA ORGANIZATION LTD MALAMED SEYDMUR H	COM	13D	7/ 3/86	1,510 9.5	92837510 6.5	UPDATE
WAKER HIRAM RES LTD INTERPROVINCIAL PIPE LINE LTD	COM	13D	7/29/86	15,702 21.0	93164710 21.0	UPDATE
WIDSOR LIFE INS CO AMER INTERCONTINENTAL LIFE ET AL	COM	13D	7/30/86	1,064 63.9	97363610 54.3	UPDATE