

sec news digest

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July 14, 1986

U.S. SECURITIES AND
EXCHANGE COMMISSION

RULES AND RELATED MATTERS

ADOPTION OF ALL-HOLDERS REQUIREMENT AND BEST-PRICE PROVISION

The Commission adopted amendments to its issuer and third-party tender offer rules. The amendments provide that a bidder's or issuer's tender offer must be open to all holders of the class of securities subject to the tender offer and that any security holder must be paid the highest consideration paid to any other security holder during the tender offer. In addition, the Commission is amending existing rules concerning minimum offering periods and withdrawal rights. With respect to minimum offering periods, a tender offer would be required to remain open for ten business days upon the announcement of an increase or decrease in (a) the percentage of securities being sought or (b) the consideration offered by the offeror. With respect to withdrawal rights, the amendments provide that withdrawal rights extend throughout the offering period and that the extension of withdrawal rights upon commencement of a competing bid is eliminated. (Rel. 33-6653)

FOR FURTHER INFORMATION CONTACT: Bradley D. Belt at (202) 272-3097 regarding third-party tender offers, and Nancy J. Burke or Deren Manasevit at (202) 272-2848 regarding issuer tender offers.

ADMINISTRATIVE PROCEEDINGS

JONATHAN SMITH BARRED

The Commission issued an order making findings and imposing remedial sanctions against Jonathan Smith, a respondent in a previously-instituted administrative proceeding, In the Matter of Donald T. Sheldon, et al. The order, which was entered by default after Smith failed to answer or otherwise appear in the proceeding, permanently bars Smith, formerly a registered representative with the New York office of Donald Sheldon & Co., from association with any broker, dealer, municipal securities dealer, investment company or investment adviser. The order also makes findings that Smith wilfully violated the antifraud provisions of the securities laws by the misappropriation of customer funds and securities. (Rel. 34-23375)

ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST MAURICE ARESTY AND LOUIS VARDABASH

The Commission instituted administrative proceedings under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 against Maurice Aresty, of Chicago, Illinois, and Louis Vardabash, of Rochester, New York. The respondents were formerly registered representatives employed by a broker-dealer registered with the Commission.

The Order for Public Proceedings alleges that Aresty, from approximately July 1983 to at least December 1983, wilfully violated the antifraud provisions of the securities laws in connection with the purchase or sale of the securities of Ross Exploration, Inc., Data Realty, Inc. and/or Stuff Yer Face, Inc. by, among other things: (a) making guarantees of profit and price predictions, without a reasonable basis, to purchasers and prospective purchasers of such securities; (b) executing unauthorized purchases of such securities in their customers' accounts; (c) refusing to execute customer's sell orders; and (d) failing to inform purchasers of the speculative nature of such securities.

A hearing will be scheduled to determine whether the allegations against Aresty and Vardabash are true and, if so, to determine what, if any, remedial action would be appropriate. (Rel. 34-23384)

CIVIL PROCEEDINGS

FINAL JUDGMENTS OF PERMANENT INJUNCTION ENTERED AGAINST TOMAHAWK INDUSTRIES, INC. AND ROBERT S. PITTS

The Atlanta Regional Office announced that on June 18 Judge Julia Gibbons, U.S. District Court for the Western District of Tennessee, entered Final Judgments of Permanent Injunction against Tomahawk Industries, Inc., of Bartlett, Tennessee, and its president, Robert S. Pitts, of Memphis, Tennessee, enjoining them from further violations of the registration, antifraud and reporting provisions of the securities laws. The Final Judgment also required Pitts to file statements with the Commission regarding his acquisition and disposition of Tomahawk common stock. Tomahawk is required to file certain periodic reports which it failed to file. The defendants consented to the judgments without admitting or denying the allegations in the Commission's complaint.

The complaint, in part, alleged that beginning in 1983 and continuing to at least October 1985, Tomahawk and Pitts sold unregistered Tomahawk common stock to over 150 persons in 14 states, thereby realizing in excess of \$1.4 million. (SEC v. Tomahawk Industries, Inc., USDC WDTN, Civil Action No. 86-2393-GA). (LR-11143)

INVESTMENT COMPANY ACT RELEASES

BARCLAYS PLC

A notice has been issued giving interested persons until July 25 to request a hearing on an application by Barclays PLC, a bank holding company incorporated under the laws of the United Kingdom, for an order exempting it from all provisions of the Investment Company Act and permitting it to offer its equity securities in the United States. (Rel. IC-15189 - July 2)

THE PRUDENTIAL SERIES FUND, INC.

A notice has been issued giving interested persons until July 28 to request a hearing on an application by The Prudential Series Fund, Inc. (Prudential Fund) and Pruco Life Series Fund, Inc. (Pruco Fund), for an order granting an exemption from Section 17(a) of the Investment Company Act in order to permit Pruco Fund to merge into Prudential Fund. (Rel. IC-15190 - July 2)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until July 30 to comment on the application of the Philadelphia Stock Exchange for unlisted trading privileges in one issue which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-23412)

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - five issues; one issue (two separate applications). (Rel. 34-23413; 34-23414); and the Boston Stock Exchange - two issues. (Rel. 34-23415)

SELF-REGULATORY ORGANIZATIONS

EFFECTIVENESS OF PROPOSED RULE CHANGES

Proposed rule changes filed by the following have become effective under Section 19(b) (3)(A) of the Securities Exchange Act of 1934: The American Stock Exchange (SR-Amex-86-20) to establish a fee for the listing of special shareholder rights plans. (Rel. 34-23404); and The New York Stock Exchange (SR-NYSE-86-16) to amend the fee schedule that is charged for the listing of share rights. (Rel. 34-23405)

TRUST INDENTURE ACT RELEASES

CITICORP

An order has been issued under the Trust Indenture Act of 1939 on an application of Citicorp that the trusteeship of United States Trust Company of New York under four existing, previously qualified indentures and two Pooling and Servicing Agreements, each dated April 1, 1986 under which certificates evidencing interests in a pool of mortgage loans have been issued, is not so likely to involve a material conflict of interest as to make it necessary to disqualify the Trust Company from acting as trustee. (Rel. TI-2023)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 POLYCRYSTAL TECHNOLOGIES CORP, 18 EAST 48TH ST, NEW YORK, NY 10017 - 1,875,000 (\$3,750,000) COMMON STOCK. 187,500 (\$100) WARRANTS, OPTIONS OR RIGHTS. 187,500 (\$412,500) COMMON STOCK. UNDERWRITER: KINGSTONE PRATO INC. (FILE 33-6723-NY - JUN. 30) (BR. 3 - NEW ISSUE)
- S-18 APA OPTICS INC /MI/, 2950 NE 84TH LANE, BLAINE, MN 55432 (612) 784-4995 - 776,250 (\$1,746,562.50) COMMON STOCK. (FILE 33-6817-C - JUN. 26) (BR. 8 - NEW ISSUE)
- S-18 DATA DISPLAY CORP, 5741 ARAPAHOE, BOULDER, CO 80303 (303) 440-0746 - 10,000,000 (\$1,000,000) COMMON STOCK. (FILE 33-6859-D - JUN. 27) (BR. 6 - NEW ISSUE)
- S-18 MICRO CELLULAR COMMUNICATIONS INC, 555 SOUTH FEDERAL HWY STE 400C, BOCA RATON, FL 33432 (305) 391-0208 - 10,000,000 (\$500,000) COMMON STOCK. 10,000,000 (\$750,000) COMMON STOCK. UNDERWRITER: MICRO CELLULAR COMMUNICATIONS INC. (FILE 33-6876-A - JUN. 29) (BR. 7 - NEW ISSUE)
- S-18 VALLEY CAPITAL GROUP INC, 11 PARK PL STE 909, NEW YORK, NY 10007 (212) 766-4661 - 2,250,000 (\$225,000) COMMON STOCK. 14,625,000 (\$6,750,000) COMMON STOCK. 877,500 (\$486,800) COMMON STOCK. 135,000 (\$135) WARRANTS, OPTIONS OR RIGHTS. 135,000 (\$16,200) COMMON STOCK. (FILE 33-6878-NY - JUN. 20) (BR. 11 - NEW ISSUE)
- S-3 NATIONAL FUEL GAS CO, 30 ROCKEFELLER PLZ STE 4545, NEW YORK, NY 10112 (212) 541-7533 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-6893 - JUL. 03) (BR. 13)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 388, 333 WEST WACKER, JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE 33-6894 - JUL. 02) (BR. 18 - NEW ISSUE)
- N-1A BULL & BEAR OVERSEAS FUND LTD, 11 HANOVER SQ, NEW YORK, NY 10005 (212) 785-0900 - INDEFINITE SHARES. (FILE 33-6898 - JUL. 03) (BR. 16 - NEW ISSUE)
- S-1 NUTRI BEVCO INC, COMMERCIAL AVE, MIDDLETOWN, NY 19040 (914) 692-2888 - 5,892,880 (\$3,683,050) COMMON STOCK. (FILE 33-6900 - JUL. 07) (BR. 4)
- N-1A CONVERTIBLE SECURITIES & INCOME FUND INC /PA/, 421 SEVENTH AVE, PITTSBURGH, PA 15219 (412) 288-1900 - INDEFINITE SHARES. (FILE 33-6901 - JUL. 07) (BR. 17 - NEW ISSUE)
- S-8 THERAPEUTIC TECHNOLOGIES INC, 2200 W COMMERCIAL BLVD, FT LAUDERDALE, FL 33309 (305) 486-8577 - 400,000 (\$1,400,000) COMMON STOCK. (FILE 33-6902 - JUL. 07) (BR. 3)
- S-1 FINANCIAL BENEFIT GROUP INC, ----- - 1,200,000 (\$8,850,000) COMMON STOCK. (FILE 33-6903 - JUL. 07) (BR. 12 - NEW ISSUE)
- N-1A KIDDER PEABODY EXCHANGE MONEY FUND, 20 EXCHANGE PL, NEW YORK, NY 10005 (212) 510-5041 - INDEFINITE SHARES. (FILE 33-6904 - JUL. 07) (BR. 18 - NEW ISSUE)
- S-3 GATX LEASING CORP, FOUR EMBARCADERO CTR, SAN FRANCISCO, CA 94111 (415) 955-3200 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-6910 - JUL. 07) (BR. 12)

- S-R WELLCOME PLC, 183 EUSTON RD, LONDON ENGLAND NW1 2BP, XC - 35,000,000 (\$108,312,400) FOREIGN COMMON STOCK. (FILE 33-6911 - JUL. 07) (BR. 4)
- S-18 CAPITAL RESERVE CORP, 709 W LITTLETON BLVD STE 100, LITTLETON, CO 80120 (303) 795-6558 - 3,000,000 (\$3,000,000) COMMON STOCK. 3,000,000 WARRANTS, OPTIONS OR RIGHTS. 3,000,000 (\$3,000,000) COMMON STOCK. (FILE 33-6925-D - JUL. 01) (BR. 10)
- S-18 SYNERGISTIC CAPITAL CORP, ONE BREYER OFFICE PARK STE 200, TOWNSHIP LINE & OLD YORK RD, ELKINS PARK, PA 19117 (215) 572-1300 - 4,600,000 (\$460,000) COMMON STOCK. 18,400,000 (\$5,888,000) COMMON STOCK. 400,000 (\$48,000) COMMON STOCK. 1,600,000 (\$512,000) COMMON STOCK. (FILE 33-6946-NY - JUL. 01) (BR. 12 - NEW ISSUE)
- S-18 ELECTRONIC TELE COMMUNICATIONS CORP, 200 MOTOR PKWY STE C19A, HAUPPAUGE, NY 11788 (516) 435-1805 - 12,000,000 (\$600,000) COMMON STOCK. 12,000,000 (\$1,200,000) COMMON STOCK. 12,000,000 (\$3,000,000) COMMON STOCK. 1,200,000 (\$66,000) COMMON STOCK. (FILE 33-6948-NY - JUL. 01) (BR. 7 - NEW ISSUE)
- S-18 VENTECH TECHNOLOGY INC, 10 E 53RD ST 35TH FL, NEW YORK, NY 10022 (212) 593-5770 - 400,000 (\$400,000) COMMON STOCK. 1,075,000 (\$1,075) WARRANTS, OPTIONS OR RIGHTS. 1,075,000 (\$1,075) WARRANTS, OPTIONS OR RIGHTS. 368,750 (\$1,106,250) COMMON STOCK. 295,000 (\$1,475,000) COMMON STOCK. (FILE 33-6966-NY - JUL. 02) (BR. 11 - NEW ISSUE)
- S-1 WESTERBEKE CORP, AVON INDUSTRIAL PARK, AVON, MA 02322 (617) 588-7700 - 190,000 (\$1,710,000) COMMON STOCK. 891,000 (\$8,019,000) COMMON STOCK. (FILE 33-6972 - JUL. 02) (BR. 10 - NEW ISSUE)
- S-1 PORI INTERNATIONAL INC, 1105 NORTH POINT BLVD, BALTIMORE, MD 21224 (301) 284-1717 - 200,000 (\$1,500,000) COMMON STOCK. 835,000 (\$6,262,500) COMMON STOCK. UNDERWRITER: ADVEST INC. (FILE 33-6973 - JUL. 02) (BR. 8 - NEW ISSUE)
- S-1 PRAXIS BIOLOGICS INC /NY/, 30 CORPORATE WOODS STE 300, ROCHESTER, NY 14623 (716) 272-7000 - 2,966,667 (\$53,400,006) COMMON STOCK. UNDERWRITER: DONALDSON LUFKIN & JENRETTE SECURITIES C, SHEARSON LEHMAN BROTHERS INC. (FILE 33-6975 - JUL. 02) (BR. 4 - NEW ISSUE)
- S-11 CITITRUST I, RODNEY SQ NORTH, C/O WILMINGTON TRUST CO, WILMINGTON, DE 19890 - 400,000,000 (\$400,000,000) MORTGAGE BONDS. (FILE 33-6979 - JUL. 03) (BR. 12 - NEW ISSUE)
- N-1A COMPOSITE SELECT FUND INC, 9TH FL WEST 601 RIVERSIDE, SPOKANE, WA 99201 (509) 624-4101 - INDEFINITE SHARES. (FILE 33-6983 - JUL. 03) (BR. 16 - NEW ISSUE)
- S-6 DIRECTIONS UNIT INVESTMENT TRUST FORTY FIRST SERIES, ONE BATTERY PK PLZ, C/O E F HUTTON & CO INC, NEW YORK, NY 10006 - 1,000,000 (\$10,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: HUTTON EF & CO INC. (FILE 33-6988 - JUL. 03) (BR. 18 - NEW ISSUE)
- S-3 ANALOG DEVICES INC, ONE TECHNOLOGY WAY, NORWOOD, MA 02062 (617) 329-4700 - 9,332 (\$170,309) COMMON STOCK. (FILE 33-6991 - JUL. 03) (BR. 3)
- S-11 EQK GREEN ACRES LP - 9,260,000 (\$92,600,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-6992 - JUL. 03) (BR. 6 - NEW ISSUE)
- S-1 MINNESOTA RACETRACK INC /MI/, 1100 CANTERBURY FD, PO BOX 508, SHAKOPEE, MN 55379 (612) 445-7223 - 15,000,000 (\$15,000,000) STRAIGHT BONDS. UNDERWRITER: ALLISON WILLIAMS CO, DAIN BOSWORTH INC. (FILE 33-6993 - JUL. 03) (BR. 12 - NEW ISSUE)
- N-2 ZWEIG FUND INC, 900 THIRD AVE, NEW YORK, NY 10022 (212) 752-7710 - 7,475,000 (\$74,750,000) COMMON STOCK. (FILE 33-6996 - JUL. 03) (BR. 16 - NEW ISSUE)
- S-1 P&C FOODS INC, STATE FAIR BLVD & VAN VLECK RD, SYRACUSE, NY 13221 (315) 457-9460 - 2,070,000 (\$28,980,000) COMMON STOCK. UNDERWRITER: DREXEL BURNHAM LAMBERT, KIDDER PEABODY & CO, MERRILL LYNCH CAPITAL MARKETS. (FILE 33-6998 - JUL. 03) (BR. 1 - NEW ISSUE)
- S-1 HEALTH TECHNOLOGIES INC, 253 ROOSEVELT DR, PO BOX 129, DERBY, CT 06419 (203) 734-6296 - 690,000 (\$4,140,000) COMMON STOCK. 2,250,000 (\$7,312,500) COMMON STOCK. 2,250,000 (\$11,250,000) COMMON STOCK. 60,000 (\$60) WARRANTS, OPTIONS OR RIGHTS. 60,000 (\$432,000) COMMON STOCK. UNDERWRITER: BLAIR D H & CO INC. (FILE 33-7001 - JUL. 03) (BR. 8 - NEW ISSUE)

- S-1 ZOND GROUP, 12 S CURRY ST, TEMACHAPI, CA 93561 (805) 822-6835 - 200,000 (\$3,000,000) COMMON STOCK. 2,012,500 (\$30,187,500) COMMON STOCK. (FILE 33-7003 - JUL. 03) (BR. 7 - NEW ISSUE)
- S-1 HANOVER LEASE INCOME LTD PARTNERSHIP, 600 ATLANTIC AVE, BOSTON, MA 02210 (617) 722-6020 - 80,040 (\$40,020,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-7004 - JUL. 03) (BR. 5 - NEW ISSUE)
- S-1 AXLON INC /CA/, 1287 LAWRENCE STATION RD, SUNNYVALE, CA 94089 (478) 747-1900 - 1,380,000 (\$13,800,000) COMMON STOCK. (FILE 33-7009 - JUL. 03) (BR. 12 - NEW ISSUE)
- S-1 YOUNG CHAS P CO, 75 VAPICK ST, NY YORK, NY 10013 (212) 431-5300 - 2,875,000 (\$37,375,000) COMMON STOCK. (FILE 33-7014 - JUL. 01) (BR. 11 - NEW ISSUE)
- S-4 COLONIAL BANCGROUP INC, 671 S PERRY ST, MONTGOMERY, AL 36102 (205) 834-5500 - 181,500 (\$7,804,500) COMMON STOCK. (FILE 33-7015 - JUL. 03) (BR. 2)
- S-3 LTX CORP, LTX PARK AT UNIVERSITY AVE, WESTWOOD, MA 02090 (617) 329-7550 - 228,373 (\$2,213,419) COMMON STOCK. (FILE 33-7019 - JUL. 03) (BR. 8)
- N-1A MERIT TAX FREE FUND INC, 249 RADNOR CHESTER RD, RADNOR, PA 19087 - INDEFINITE SHARES. (FILE 33-7020 - JUL. 03) (BR. 17 - NEW ISSUE)
- N-1A MERIT MONEY MARKET FUND INC, 259 RADNOR CHESTER RD, RADNOR, PA 19087 - INDEFINITE SHARES. (FILE 33-7021 - JUL. 03) (BR. 17 - NEW ISSUE)
- N-1A MERIT GROWTH OPPORTUNITIES FUND INC, 259 RADNOR CHESTER RD, RADNOR, PA 19087 - INDEFINITE SHARES. (FILE 33-7022 - JUL. 03) (BR. 17 - NEW ISSUE)
- N-1A MERIT US GOVERNMENT FUND INC, 259 RADNOR CHESTER RD, RADNOR, PA 19087 - INDEFINITE SHARES. (FILE 33-7023 - JUL. 03) (BR. 17 - NEW ISSUE)
- S-3 NATIONAL CONVENIENCE STORES INC /DE/, 100 WAUGH DR, HOUSTON, TX 77007 (713) 863-2200 - 50,000,000 (\$50,000,000) STRAIGHT BONDS. (FILE 33-7025 - JUL. 03) (BR. 1)
- S-2 BIOSEARCH MEDICAL PRODUCTS INC, 35 INDUSTRIAL PKWY, P O BOX 1700, SOMERVILLE, NJ 08876 (201) 722-5000 - 1,150,000 (\$3,593,750) COMMON STOCK. 50,000 WARRANTS, OPTIONS OR RIGHTS. 50,000 (\$187,500) COMMON STOCK. (FILE 33-7026 - JUL. 03) (BR. 8)
- S-8 TONKA CORP, 6000 CLEAPWATER DR, MINNETONKA, MN 55343 (612) 936-3300 - 100,000 (\$2,812,500) COMMON STOCK. (FILE 33-7029 - JUL. 03) (BR. 11)
- S-1 COMMUNITY BANCSHARES INC /DE/, MAIN ST & LIBERTY, P O BOX 400, BLOUNTSVILLE, AL 35031 (205) 429-3251 - 300,000 (\$4,500,000) COMMON STOCK. (FILE 33-7032 - JUL. 03) (BR. 2)
- S-6 NATIONAL HOME LIFE ASSURANCE CO SEPARATE ACCOUNT I, 20 MOORES RD, C/O NATIONAL HOME LIFE ASSURANCE CO, FRAZER, PA 19355 - INDEFINITE SHARES. DEPOSITOR: NATIONAL HOME LIFE ASSURANCE CO. (FILE 33-7034 - JUL. 03) (BR. 20 - NEW ISSUE)
- S-11 GUARANTEED MORTGAGE INVESTORS 1986 LP, 3443 N CENTRAL AVE, FINANCIAL CTR STE 500, PHOENIX, AZ 85012 - 125,000 (\$125,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-7035 - JUL. 07) (BR. 11 - NEW ISSUE)
- S-2 BIO RAD LABORATORIES INC, 2207 WRIGHT AVE, RICHMOND, CA 94804 (415) 234-4130 - 525,000 (\$10,696,875) COMMON STOCK. (FILE 33-7036 - JUL. 07) (BR. 8)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number

of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN MONITOR CORP NEUBERGER & BERMAN	COM	13D	660 8.0	02756110 0.0	NEW
C COR ELECTRS INC LIFCON JANET F ET AL	COM	13D	386 12.8	12501010 12.8	UPDATE
CLINI THERM CORP ENTRON TECHNOLOGIES INC	COM	13D	416 6.7	18725810 0.0	NEW
DOME PETE LTD DOME MINES LTD	COM	13D	72,648 21.8	25709310 22.8	UPDATE
FINANCIAL LAND CORP HOBSON DAVID L	COM	13D	252 21.0	31799310 0.0	NEW
HEALTHCARE USA INC MAXICARE HEALTH PLANS	COM	13D	609 11.9	42299110 11.9	UPDATE
KAUFMAN & BROAD INC CUTLER MELVIN S ET AL	PFD SER A CONV	13D	\$1.50 25 5.5	48617030 0.0	NEW
KAY CORP BUCHERER JOERG G	COM	13D	501 9.4	48642910 9.4	UPDATE
LINCOLN LOGS LTD CONSIDINE RICHARD	COM	13D	4,278 25.8	53378810 0.0	NEW
MIDLAND ROSS CORP MRC ACQUISITION CORP	COM	14D-1	2,339 16.9	59771510 0.0	NEW
OLD POINT FINL CORP DIXON GERTRUDE S	COM	13D	25 9.0	68018899 0.0	NEW
OLD POINT FINL CORP SHUFORD ROBERT F	COM	13D	28 10.3	68018899 0.0	NEW
PARK CHEM CO WHITTAKER CORP	COM	14D-1	500 77.1	70017810 76.4	UPDATE
SALEM CORP BIRDSBORD CORP ET AL	COM	13D	1,004 61.0	79409910 55.8	UPDATE
SCHACHER GREENTREE & CO INC MANUFACTURERS LIFE INS CO	COM	13D	530 9.3	80622410 5.1	UPDATE
SPORTING LIFE INC CHASE JAMES B	COM	13D	63 7.1	84999010 5.0	UPDATE
TSR INC WILSON ROBERT W	COM	13D	158 6.9	87288510 9.4	UPDATE
TECHAMERICA GROUP INC SDS ACQUISITION ET AL	COM	14D-1	3,709 44.3	87831510 0.0	NEW
TRANS WORLD AIRLS INC ICAHN CARL C ET AL	COM NEW	13D	19,459 64.1	89334960 63.5	UPDATE
TRANSAMERICA RLTY INVS TRANSAMERICA CORP	SH BEN INT	13D	1,127 40.0	89390210 39.6	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrar's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
NATIONAL CITY BANCSHARES INC	NO ITEMS	06/19/86	
NATIONAL CONVENIENCE STORES INC /DE/	5,7	07/02/86	
NATIONAL GOLD DISTRIBUTORS LTD	6,7	06/21/86	
NERCO INC	5,7	07/02/86	
NEW ENGLAND LIFE PENSION PROPERTIES IV	5,7	06/26/86	
NEW YORK STATE ELECTRIC & GAS CORP	5	07/03/86	
OLD STONE CORP	5,7	06/20/86	
OXYGEN ENRICHMENT CO LTD	5	07/01/86	
PACIFICORP	5,7	07/02/86	
PAINE WEBBER GROUP INC	2,7	06/19/86	
PAINE WEBBER INCOME PROPERTIES SEVEN LTD	2,7	06/18/86	
PAINE WEBBER QUALIFIED PLAN PROPERTY FUN	2,7	06/20/86	
PARTICIPATING DEVELOPMENT FUND 86 A REAL	2,7	06/25/86	
PATIENT TECHNOLOGY INC	4	06/18/86	
PENTRON INDUSTRIES INC	2,7	06/24/86	
PENTRON INDUSTRIES INC	2,7	06/30/86	
PETROLEUM SECURITIES FUND 1981 DEV DRIL	1,5	06/23/86	
PHILADELPHIA ELECTRIC CO	5	07/02/86	
PRE PAID LEGAL SERVICES INC	5	05/05/86	
PRICE T ROWE REALTY INCOME FUND I	2,7	07/18/86	
PUNTA GORDA ISLES INC	2,5,7	06/19/86	
QUEBECOR INC	7	04/16/86	AMEND
RAVEN INDUSTRIES INC	7	04/24/86	AMEND
RAYTHECN CO	5,7	06/25/86	
RETAIL SERVICES INC	5	06/05/86	
ROM AMER PHARMACEUTICALS LTD	5	07/03/86	
SALOMON BROTHERS MORTGAGE SECURITIES IV	2	06/26/86	
SCHERER R P CORP	7	05/06/86	AMEND
SEARS MORTGAGE SECURITIES CORP	5,7	06/30/86	
SEARS MORTGAGE SECURITIES CORP	5,7	06/30/86	
SHELLY ASSOCIATES INC	4	06/20/86	
SIBONEY CORP	4	06/24/86	
SOLAR SYSTEMS BY SUN DANCE INC	1,5	06/18/86	
STEIGER TRACTOR INC	3,7	07/02/86	
SUPREME EQUIPMENT & SYSTEMS CORP	5	07/03/86	
SWEDLOW INC	5,7	06/30/86	
SYNCOR INTERNATIONAL CORP /DE/	6,7	06/18/86	
TEXAS UTILITIES CO	5	06/18/86	
TEXAS UTILITIES ELECTRIC CO	5	06/18/86	
THERMAL PROFILES INC	5	06/16/86	
TRIMEDYNE INC	5	06/18/86	
TVX BROADCAST GROUP INC	2,7	06/12/86	
UNITED SAVERS BANCCRP INC /NH/	2,7	06/19/86	
UNITED STATES MAGNET & ALLOY CORP	4	06/30/86	
UNOCAL CORP/DE	5	07/02/86	
USAA REAL ESTATE INCOME INVESTMENTS I	2,7	05/12/86	
USPCI INC	5,7	06/26/86	
VETA GRANDE COMPANIES INC	3,7	06/11/86	
VIDEO DISPLAY CORP	2,7	06/18/86	

RECENT 8K FILINGS CONT.

VIKING FREIGHT SYSTEM INC	5	06/30/86	
VIRGINIA ELECTRIC & POWER CO	5	07/01/86	
VMS SHORT TERM INCCME TRUST	NO ITEMS	06/23/86	
VWR CORP	4,7	06/27/86	
WASHINGTON BANCORPORATION	5	06/27/86	
WASHINGTON MUTUAL SAVINGS BANK SERIES A	6	05/31/86	
WOOLWORTH F W CO	5	06/19/86	
YANKEE COMPANIES INC	5	06/27/86	
4G DATA SYSTEMS INC	4	06/06/86	
ADVANCED ENERGY RESOURCES INC	4,7	06/26/86	
AEI REAL ESTATE FUND 85-A LTC PARTNERSHI	2,7	06/27/86	
AEI REAL ESTATE FUND 85-A LTC PARTNERSHI	2,7	07/03/86	
AMERICA FIRST FEDERALLY GUARANTEED MORTG	2	06/03/86	
AMERICA FIRST FEDERALLY GUARANTEED MORTG	2	06/30/86	
AMERICAN FUEL TECHNOLOGIES INC	5,7	04/22/86	
ASHLAND OIL INC	5,7	07/09/86	
ASSOCIATED DRY GOODS CORP	5,7	07/01/86	
ASSOCIATED HOSTS INC /DE/	5	07/07/86	
BALCOR COLONIAL STORAGE INCOME FUND 85	2,7	04/30/86	
BEAMAN CORP	5,7	06/12/86	
BKW SYSTEMS INC	3	06/25/86	
CLARK CONSOLIDATED INDUSTRIES INC	5,7	06/30/86	
COLLATERALIZED MORTGAGE OBLIGATION TRUST	5,7	06/30/86	
COMMONWEALTH EDISON CO	5	07/02/86	
COMP U CARD INTERNATIONAL INC	7	04/30/86	AMEND
CONNECTICUT LIGHT & POWER CO	5	07/01/86	
CONSOLIDATED CAPITAL PROPERTIES VII	5,7	05/30/86	
CONSOLIDATED CAPITAL SPECIAL TRUST	5	06/06/86	
CUSTOM ENERGY SERVICES INC	2,7	06/30/86	
DETROIT EDISON CO	5	07/09/86	
DRESSEP INDUSTRIES INC /DE/	4,7	06/27/86	
DWI CORP	5	07/02/86	
ENDEVCO INC	5	06/27/86	
ENERGY OIL INC /DE/	1	06/25/86	
ENSECO INC	1,2,5,7	06/27/86	
FINGERMATRIX INC	4	06/13/86	AMEND
FINGERMATRIX INC	5	07/07/86	
FISCHBACH CORP	5,7	05/30/86	
FLORIDA ROCK INDUSTRIES INC	2,5	06/30/86	
FOFSCHNER GROUP INC	2	06/26/86	
HBO & CO	5,7	07/03/86	
HIBERNIA CORP	2	07/01/86	
INITIC INC	4,7	01/30/86	AMEND
INTEGRATED RESOURCES HIGH EQUITY PARTNER	2,7	06/26/86	
IOWA ILLINOIS GAS & ELECTRIC CO	5	06/30/86	
KEMPER CYPOT REAL ESTATE INVESTMENT FUN	5	06/16/86	
KEYSTONE CONSOLIDATED INDUSTRIES INC	5	06/12/86	
MINNESOTA POWER & LIGHT CO	5	06/27/86	
MORGAN PRODUCTS LTD	2,7	06/26/86	
MTS SYSTEMS CORP	5,7	05/28/86	
NEW CENTURY ENTERTAINMENT CORP	1,7	06/25/86	
NEWS AMERICA HOLDINGS INC	2,7	06/27/86	
NORTHEAST UTILITIES	5	06/30/86	
NUMEREX CORP	5	07/08/86	
OAK INDUSTRIES INC	5,7	06/16/86	
PIASECKI AIRCRAFT CORP	NO ITEMS	07/07/86	
PROTOCOL COMPUTERS INC	5,7	07/03/86	
RIC 18 LTD	2,7	06/30/86	
RIC 18 LTD	2,7	06/30/86	
SAGA CORP	1,2,7	06/27/86	
UNION PLANTERS CORP	5	06/25/86	
UNITED STATES STEEL CORP/DE	5	07/09/86	
WESTERN MASSACHUSETTS ELECTRIC CO	5	06/30/86	