

JUL 7 1986
U.S. SECURITIES AND
EXCHANGE COMMISSION

sec news digest

Issue 86-128

July 3, 1986

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

OPEN MEETING - TUESDAY, JULY 8, 1986 - 1:30 p.m.

The subject matter of the July 8 open meeting will be:

(1) The Commission will consider whether to publish two releases: one announcing the adoption of various proposals which in effect would increase the total asset threshold for registration and reporting purposes under the Securities Exchange Act of 1934 from \$3 million to \$5 million; and the other seeking public comment about other criteria which might be used to govern entry into and exit from the Exchange Act registration and reporting system. FOR FURTHER INFORMATION, PLEASE CONTACT Karen O'Brien at (202) 272-2644.

(2) Consideration of whether to issue releases: (1) adopting amendments to Rule 3a12-8 under the Securities Exchange Act of 1934 that would exempt certain Japanese government securities from the provisions of the Act for purposes of marketing futures contracts on these securities in the United States; and (2) proposing amendments that would permit boards of trade which are not located in the country which issued the designated foreign government securities set forth in the Rule from trading and marketing in the U.S. futures contracts on such securities, so long as the other requirements of the rule are satisfied. FOR FURTHER INFORMATION, PLEASE CONTACT Sharon Lawson at (202) 272-3116.

(3) Consideration of whether to adopt amendments to Rule 13e-4 and Regulations 14D and 14E providing that: (1) a tender offer must be open to all holders of the class of securities subject to the tender offer; (2) all security holders to whom a tender offer is made must be paid the highest consideration paid to any security holder; (3) a tender offer must remain open for ten business days upon announcement of an increase or decrease in the percentage of securities being sought or consideration offered by the offeror; and (4) withdrawal rights extend throughout the period of the offer and the elimination of additional withdrawal rights upon commencement of a competing bid. FOR FURTHER INFORMATION, PLEASE CONTACT Bradley D. Belt at (202) 272-3097.

CLOSED MEETING - TUESDAY, JULY 8, 1986 - FOLLOWING THE OPEN MEETING

The subject matter of the July 8 closed meeting will be: Formal order of investigation; Report of investigation; Settlement of injunctive action; Settlement of administrative proceeding of an enforcement nature; Institution of administrative proceedings of an enforcement nature; Access to investigative files by Federal, State, or Self-Regulatory Authorities; Dissolution of injunction.

OPEN MEETING - WEDNESDAY, JULY 9, 1986 - 1:00 p.m.

The subject matter of the July 9 open meeting will be:

The Commission will consider, among other things, the effects of program trading on stock market volatility, the expiration Friday phenomenon, modifications in market practice that might be able to reduce whatever volatility is associated with arbitrage transactions, and the costs and benefits of several techniques designed to reduce such volatility. FOR FURTHER INFORMATION, PLEASE CONTACT Ronald Schy at (202) 272-2400.

CLOSED MEETING - THURSDAY, JULY 10, 1986 - 11:00 a.m.

The subject matter of the July 10 closed meeting will be: Report of investigation.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Douglas Michael at (202) 272-2467

CIVIL PROCEEDINGS

ARMSTRONG GROUP ENJOINED FOR INVESTMENT ADVISER AND BROKER-DEALER VIOLATIONS

The Atlanta Regional Office announced that on June 26 Chief U.S. District Judge Charles Moye, Northern District of Georgia, issued a Final Judgment of Permanent Injunction against Armstrong Group, Inc., Colony Asset Corporation, Kenneth S. Armstrong and Donald P. Clark, all of Atlanta. The Final Judgment enjoins them from acting as investment advisers or broker-dealers unless registered with the Commission. The defendants consented to the permanent injunction without admitting or denying the allegations of the Commission's complaint. (SEC v. Armstrong Group, Inc., et al., USDC NDGA, Civil Action No. C86-796A). (LR-11147)

TOLEDO TECHNOLOGY, INC. ENJOINED

The Commission announced that on June 30 the U.S. District Court for the District of Columbia entered a Final Judgment of Permanent Injunction against Toledo Technology, Inc. of Irving, Texas. The Judgment restrained and enjoined Toledo from failing to file timely and in proper form accurate and complete periodic reports and Notifications of Late Filing.

In its April 24 complaint, the Commission alleged that Toledo, as part of a continuing course of violative conduct extending over several years, failed to file its Annual Report on Form 10-K for its fiscal year ended September 30, 1985 and its Quarterly Report on Form 10-Q for its fiscal quarter ended December 31, 1985, and failed to file Notifications of Late Filing. Toledo, consenting to the Court's Judgment, admitted that it had failed to file or filed late four Annual and six Quarterly Reports and had failed to file four Notifications of Late Filing. (SEC v. Toledo Technology, Inc., USDC DC, Civil Action No. 86-1135). (LR-11148)

INVESTMENT COMPANY ACT RELEASES

BUILDAMERICA GOVERNMENT SECURITIES TRUST

An order has been issued declaring that BuildAmerica Government Securities Trust has ceased to be an investment company. (Rel. IC-15176 - June 27)

THE QUEENSLAND GOVERNMENT DEVELOPMENT AUTHORITY

An order has been issued exempting The Queensland Government Development Authority from all provisions of the Investment Company Act. (Rel. IC-15177 - June 27)

PRUDENTIAL-BACHE INCOMEVERTIBLE PLUS FUND, INC.

A notice has been issued giving interested persons until July 22 to request a hearing on an application of Prudential-Bache Incomevertible Plus Fund, Inc. for an order to permit deferred compensation plans for certain directors of existing and future Prudential-Bache mutual funds. (Rel. IC-15178 - June 27)

HOLDING COMPANY ACT RELEASES

THE CONNECTICUT LIGHT AND POWER COMPANY; COLUMBIA GAS SYSTEM, INC.

Notices have been issued giving interested persons until July 21 to request a hearing on a proposal by the following filed under the same release: The Connecticut Light and Power Company (CL&P) - subsidiary of Northeast Utilities, to modify the terms of the common stock dividend restriction in the indenture applicable to the issue and

sale of first and refunding mortgage bonds and to expand the list of outstanding bonds which CL&P may refund with the proceeds of the issuance and sale; and Columbia Gas System, Inc. - a registered holding company, to issue and sell within two years of the effective date of this filing in one or more transactions, up to (a) \$450 million principal amount of debentures maturing in 30 or fewer years, (b) three million shares of common stock, \$10 par value, or (c) some combination of debentures and common stock aggregating no more than \$450 million in gross offering proceeds. (Rel. 35-24135 - June 26)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until July 18 to comment on the application of the Philadelphia Stock Exchange for unlisted trading privileges in three issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-23377)

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Midwest Stock Exchange - 13 issues. (Rel. 34-23378); and the Philadelphia Stock Exchange - Four issues. (Rel. 34-23379)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed by: The Philadelphia Depository Trust Company (SR-PHILADEP-86-3) to establish its Bearer Municipal Bond Program and an accompanying fee schedule. (Rel. 34-23380); and the Pacific Securities Depository Trust Company (SR-PSDTC-86-4) to eliminate provisions in Article XI of its By-Laws relating to a separate fund contribution for its members using bearer bond services at PSDTC. PSDTC now calculates each participant's required fund contribution on the basis of the participant's total depository activity, including bearer bond activity. (Rel. 34-23381)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- N-1A SAFECO RESOURCE SERIES TRUST, SAFECO PLAZA, SEATTLE, WA 98185 (206) 545-5000 - INDEFINITE SHARES. UNDERWRITER: SAFECO SECURITIES INC. (FILE 33-6547 - JUN. 24) (BR. 16 - NEW ISSUE)
- S-18 HAZARDOUS WASTE SOLUTIONS CORP, 2825 S WASHINGTON AVE STE 151, TITUSVILLE, FL 32780 (305) 259-4480 - 10,000,000 (\$1,000,000) COMMON STOCK. 10,000,000 (\$1,200,000) COMMON STOCK. 1,000,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 1,000,000 (\$110,000) COMMON STOCK. (FILE 33-6574-A - JUN. 16) (BR. 5 - NEW ISSUE)
- S-18 FRIGOMATIC INC, PO BOX 140668, CORAL GABLES, FL 33114 (305) 444-9085 - 500,000 (\$2,000,000) COMMON STOCK. 50,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 50,000 (\$240,000) COMMON STOCK. 1,650,000 (\$4,950,000) COMMON STOCK. UNDERWRITER: ROBERTS FD SECURITIES INC. (FILE 33-6632-A - JUN. 20) (BR. 9 - NEW ISSUE)
- S-18 PHYSICIANS HEALTH PROGRAMS OF GREATER HOUSTON INC, 7135 WEST TIDWELL, STE 100A, HOUSTON, TX 77092 (713) 460-4908 - 1,200 (\$3,600,000) COMMON STOCK. (FILE 33-6633-FW - JUN. 20) (BR. 10 - NEW ISSUE)

- S-18 INTERNATIONAL VENTURE FUNDING INC, 623 CENTRAL AVE, APT 306, CEDARHURST, NY 11516 - 30,000,000 (\$750,000) COMMON STOCK. 30,000,000 (\$1,200,000) COMMON STOCK. 30,000,000 (\$1,500,000) COMMON STOCK. 30,000,000 (\$2,100,000) COMMON STOCK. 3,000,000 (\$108,000) COMMON STOCK. UNDERWRITER: SPRUNG & WISE SECURITIES INC. (FILE 33-6638-NY - JUN. 20) (BR. 11 - NEW ISSUE)
- S-18 SECUTRON CORP, 3773 CHERRY CREEK N DR #500, DENVER, CO 80209 (303) 377-4655 - 20,000,000 (\$600,000) COMMON STOCK. 20,000,000 (\$800,000) COMMON STOCK. 20,000,000 (\$1,200,000) COMMON STOCK. 2,000,000 (\$72,000) COMMON STOCK. (FILE 33-6642-D - JUN. 19) (BR. 10)
- S-1 THL HOLDINGS INC, 15 DAN RD, CANTON, MA 02021 (617) 821-1000 - 250,000 (\$25,000,000) PREFERRED STOCK. 250,000 (\$25,000,000) PREFERRED STOCK. 130,000,000 (\$130,000,000) STRAIGHT BONDS. 91,940,000 (\$91,940,000) STRAIGHT BONDS. 51,250,000 (\$51,250,000) STRAIGHT BONDS. (FILE 33-6668 - JUN. 20) (BR. 1 - NEW ISSUE)
- S-11 SHEARSON UNION SQUARE ASSOCIATES LTD PARTNERSHIP, AMERICAN EXPRESS TOWER, WORLD FINANCIAL CTR, NEW YORK, NY 10285 (212) 298-2404 - 287,096 (\$71,774,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: SHEARSON LEHMAN BROTHERS INC. (FILE 33-6678 - JUN. 23) (BR. 12 - NEW ISSUE)
- N-1A CHASE MANHATTAN COLLECTIVE INV FUND FOR QUALIFIED TRUSTS, 1211 AVE OF THE AMERICAS, NEW YORK, NY 10036 - INDEFINITE SHARES. (FILE 33-6687 - JUN. 24) (BR. 16 - NEW ISSUE)
- S-1 OXFORD ENERGY CO, 150 EAST 52ND ST, NEW YORK, NY 10022 (212) 752-8484 - 1,955,000 (\$18,572,500) COMMON STOCK. 170,000 WARRANTS, OPTIONS OR RIGHTS. 170,000 (\$1,938,000) COMMON STOCK. UNDERWRITER: BEAR STEARNS & CO INC. (FILE 33-6694 - JUN. 24) (BR. 7 - NEW ISSUE)
- S-1 HERSHELS DELI & BAKERY INC, 3545 CENTRAL AVE STE 200, RIVERSIDE, CA 92506 (714) 682-3354 - 1,468,000 (\$10,276,000) COMMON STOCK. 60,000 (\$480,000) COMMON STOCK. 674,000 (\$5,392,000) COMMON STOCK. 128,000 (\$128) WARRANTS, OPTIONS OR RIGHTS. 128,000 (\$1,075,200) COMMON STOCK. UNDERWRITER: GREY RANDOLF & ABBOTT LTD. (FILE 33-6698 - JUN. 24) (BR. 11 - NEW ISSUE)
- N-1A EVERGREEN VALUE TIMING FUND, 550 HAMARONECK AVE, HARRISON, NY 10528 (914) 698-5711 - INDEFINITE SHARES. (FILE 33-6700 - JUN. 24) (BR. 16 - NEW ISSUE)
- S-3 GERBER PRODUCTS CO, 445 STATE ST, FREMONT, MI 49412 (616) 928-2000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-6701 - JUN. 24) (BR. 4)
- S-8 LOTUS DEVELOPMENT CORP, 55 CAMBRIDGE PWY, CAMBRIDGE, MA 02142 (617) 577-8500 - 800,000 (\$28,400,000) COMMON STOCK. (FILE 33-6702 - JUN. 24) (BR. 10)
- S-8 LOTUS DEVELOPMENT CORP, 55 CAMBRIDGE PWY, CAMBRIDGE, MA 02142 (617) 577-8500 - 2,000,000 (\$71,000,000) COMMON STOCK. (FILE 33-6703 - JUN. 24) (BR. 10)
- S-8 LEE DATA CORP, 7075 FLYING CLOUD DR, EDEN PRAIRIE, MN 55344 (612) 828-0300 - 565,000 (\$3,921,100) COMMON STOCK. (FILE 33-6704 - JUN. 24) (BR. 10)
- S-6 CORPORATE INCOME FUND TWO HUNDRED FORTY THIRD MONTHLY PAYMEN, ONE LIBERTY PLZ 21ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH, PAINEWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC, WITTER DEAN REYNOLDS INC. (FILE 33-6707 - JUN. 25) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND THREE HUNDRED NINETY SEVENTH, ONE LIBERTY PLZ 21ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-6708 - JUN. 25) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND THREE HUNDRED NINETY EIGHTH, ONE LIBERTY PLZ 21ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-6709 - JUN. 25) (BR. 17 - NEW ISSUE)
- N-1A PUTNAM MASTER PORTFOLIO, ONE POST OFFICE SQ, BOSTON, MA 02109 (617) 292-1000 - INDEFINITE SHARES. UNDERWRITER: PUTNAM FINANCIAL SERVICES INC. (FILE 33-6710 - JUN. 25) (BR. 22)

- S-6 GOVERNMENT SECURITIES INCOME FUND GNMA SERIES 1B, ONE LIBERTY PLZ 21 ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH, MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-6711 - JUN. 25) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND SEVENTY EIGHT INSURED SERIES, ONE LIBERTY PLZ 21ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-6712 - JUN. 25) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 2I, ONE LIBERTY PLZ 21ST FL, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-6713 - JUN. 25) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND ONE HUNDRED TENTH NEW YORK S, ONE LIBERTY PLZ, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-6714 - JUN. 25) (BR. 17 - NEW ISSUE)
- S-8 CONTROL DATA CORP /DE/, 8100 34TH AVE SOUTH, BOX 0, MINNEAPOLIS, MN 55440 (612) 853-3036 - 100,000 (\$2,350,000) COMMON STOCK. (FILE 33-6715 - JUN. 25) (BR. 13)
- S-8 CONTROL DATA CORP /DE/, 8100 34TH AVE SOUTH, BOX 0, MINNEAPOLIS, MN 55440 (612) 853-3036 - 100,000 (\$2,350,000) COMMON STOCK. (FILE 33-6716 - JUN. 25) (BR. 13)
- S-1 PHARMACONTROL CORP, 661 PALISADE AVE, ENGLEWOOD CLIFFS, NJ 07632 (201) 567-9004 - 175,000 (\$1,181,250) WARRANTS, OPTIONS OR RIGHTS. 175,000 (\$2,537,500) COMMON STOCK. 100,000 (\$600,000) WARRANTS, OPTICNS OR RIGHTS. 10,000 (\$150,000) WARRANTS, OPTIONS OR RIGHTS. 231,030 (\$4,349,935) COMMON STOCK. (FILE 33-6731 - JUN. 24) (BR. 4)
- S-1 CATO CORP, 8100 DENMARK RD, CHARLOTTE, NC 28210 (704) 554-8510 - 20,000,000 (\$20,000,000) STRAIGHT BONDS. (FILE 33-6732 - JUN. 24) (BR. 2)
- S-3 HYDRAULIC CO, 835 MAIN ST, BRIDGEPORT, CT 06601 (203) 367-6621 - 350,000 (\$12,075,000) COMMON STOCK. (FILE 33-6733 - JUN. 24) (BR. 8)
- S-2 CHURCH LOANS & INVESTMENTS TRUST, 5305 I-40 WEST, AMARILLO, TX 79106 (806) 358-3666 - \$30,000,000 EQUIPMENT TRUST CERTIFICATES. (FILE 33-6734 - JUN. 24) (BR. 5)
- S-3 GOLDEN NUGGET INC, 129 FREMONT ST, LAS VEGAS, NV 89101 (702) 385-7111 - 100,000 (\$1,406,250) COMMON STOCK. (FILE 33-6735 - JUN. 24) (BR. 12)
- S-8 EUROPEAN INVESTMENT BANK, SAMUEL C BUTLER, ESQ, ONE CHASE MANHATTAN PLAZA, NEW YORK, NY 10005 - 400,000,000 (\$400,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-6739 - JUN. 24) (BR. 9)
- S-3 HIBERNIA CORP, 313 CARONDELET ST, NEW ORLEANS, LA 70130 (504) 586-5552 - 250,000 (\$5,437,500) COMMON STOCK. (FILE 33-6740 - JUN. 24) (BR. 2)
- S-8 CONTEL CORP, 245 PERIMETER CTR PKWY, ATLANTA, GA 30346 (404) 391-8000 - 600,000 (\$17,625,000) COMMON STOCK. (FILE 33-6741 - JUN. 25) (BR. 7)
- S-3 UTILICORP UNITED INC, 922 WALNUT, PO BOX 13287, KANSAS CITY, MO 64199 (816) 472-7329 - 50,000,000 (\$50,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-6742 - JUN. 25) (BR. 8)
- S-1 GALOOB LEWIS TOYS INC, 500 FORBES BLVD, SOUTH SAN FRANCISCO, CA 94080 (415) 952-1678 - 1,495,000 (\$21,423,350) COMMON STOCK. (FILE 33-6743 - JUN. 25) (BR. 12)
- N-1A VAN KAMPEN MERRITT TAX FREE MONEY FUND, 1001 WARRENVILLE RD, LISLE, IL 60532 (312) 719-6000 - INDEFINITE SHARES. UNDERWRITER: VAN KAMPEN MERRITT INC. (FILE 33-6745 - JUN. 25) (BR. 18 - NEW ISSUE)
- S-3 BAXTER TRAVENOL LABORATORIES INC, ONE BAXTER PKWY, DEERFIELD, IL 60015 (312) 948-2000 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-6746 - JUN. 25) (BR. 8)

- S-11 AMERICAN INSURED MORTGAGE INVESTORS, 666 THIRD AVE, NEW YORK, NY 10017
(212) 551-6000 - 750,000 (\$14,437,500) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-6747 - JUN. 25) (BR. 11)
- S-8 BRITTON LEE INC, 14600 WINCHESTER BLVD, LOS GATOS, CA 95030 (408) 378-7000 -
167,000 (\$1,085,500) COMMON STOCK. 20,000 (\$110,600) COMMON STOCK. (FILE 33-6750 -
JUN. 25) (BR. 9)
- S-1 ENVIRONMENTAL PROCESSING INC, 1321 N PLANO RD, RICHARDSON, TX 75081 (214) 669-0830
- 2,767,697 (\$6,296,511) COMMON STOCK. (FILE 33-6751 - JUN. 25) (BR. 6)
- S-8 DICOMED CORP, 12000 PORTLAND AVE SOUTH, P O BOX 246, MINNEAPOLIS, MN 55440
(612) 887-7100 - 398,791 (\$601,250) COMMON STOCK. (FILE 33-6752 - JUN. 25) (BR. 9)
- S-8 LASER PRECISION CORP, 17819 GILLETTE AVE, IRVINE, CA 92714 (714) 660-8801 - 300,000
(\$1,839,000) COMMON STOCK. (FILE 33-6753 - JUN. 25) (BR. 8)
- S-8 BAYLY CORP, DENVER TECH CTR BLDG 22, ENGLEWOOD, CO 80111 (303) 773-3850 - 42,000
(\$603,750) COMMON STOCK. (FILE 33-6755 - JUN. 25) (BR. 7)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AERONCA INC FLEET AEROSPACE CORP	COM	14D-1	6/30/86	545 17.9	00784210 13.1	UPDATE
ANADITE INC INDUSTRIAL EQUITY LTD ET AL	COM	13D	6/26/86	606 34.3	03251910 30.7	UPDATE
ANDERSON CLAYTON & CO QUAKER OATS CO	COM NEW	13D	6/26/86	N/A N/A	03360920 0.0	UPDATE
ASSOCIATED DRY GOODS CORP MAY DEPT STORES CO	COM	14D-1	6/30/86	330 0.9	04557310 0.9	UPDATE
BAYSWATER RLTY & CAP CORP ICAHN CARL	SH BEN INT	13D	6/23/86	756 84.2	07317010 79.7	UPDATE
BENEDICT NUCLEAR PHARMA INC NEW CRAWFORD VALLEY LTD	COM	13D	1/28/86	1,091 5.4	08171010 6.7	UPDATE
C O M B CO TELE-COMMUNICATIONS INC	COM	13D	6/27/86	1,750 11.5	12614310 5.7	UPDATE
CHAMPION PARTS REBUILDERS BASS ENTERP PRODUCTION ET AL	COM	13D	6/20/86	90 4.6	15860910 15.3	UPDATE
CHECK TECHNOLOGY CORP CRAIG-HALLUM CORP ET AL	COM	13D	6/18/86	499 15.2	16278010 14.1	UPDATE

ACQUISITIONS REPORTS CONT.

COLOR SYS TECHNOLOGY INC	COM PAR \$0.15			218	19626620	
TRAFALGAR HOLDINGS LTD ET AL	13D	6/25/86		6.3	0.0	NEW
COMPUTER COMMUNICATIONS INC	COM			1,201	20488510	
EPSTEIN HENRY D	13D	6/20/86		12.5	0.0	NEW
FINANCIAL BENEFIT GROUP	COM CL A			1,200	31738910	
FOX-PITT KELTON N V	13D	6/26/86		59.4	0.0	NEW
FIRST BANCSHARES ILLINDIS	COM			53	31868010	
DIERBERG JAMES F	13D	6/26/86		20.1	17.7	UPDATE
FRUEHAUF CORP	COM			1,910	35937010	
HALCYON INVESTMENT ET AL	13D	6/25/86		8.9	6.4	UPDATE
GREENERY REHABILITATION INC	COM			3,850	39479710	
MARTIN GERARD M ET AL	13D	6/18/86		64.0	64.0	UPDATE
INVESTMENT LIFE & TR MULL SC	COM			305	46139810	
PETERSON JAMES D ET AL	13D	6/18/86		16.3	16.0	UPDATE
LESCARDEN INC	COM			286	52686710	
GERRY WILLIAM F	13D	6/13/86		5.1	0.0	NEW
MASLAND C H & SONS	COM			1,941	57480310	
BURLINGTON INDUSTRIES	14D-1	6/30/86		100.0	43.5	UPDATE
NL INDS INC	COM			12,209	62915610	
SIMMONS HAROLD C. ET AL	13D	6/27/86		19.6	16.8	UPDATE
PARK CHEM CO	COM			533	70017810	
WHITTAKER CORP	14D-1	7/ 1/86		76.4	25.8	UPDATE
QUOTRON SYS INC	COM			0	74912010	
BOESKY IVAN F. ET AL	13D	6/19/86		0.0	10.0	UPDATE
SANDERS ASSOC INC	COM			605	79985010	
LORAL CORP	14D-1	7/ 1/86		3.1	0.0	NEW
SEA LD CORP	COM			15,592	81140810	
MIDLANTIC NATL BK TRUST DEPT	13D	5/27/86		66.5	0.0	NEW
SEARCH NAT RES INC	COM			5,120	81222110	
MYERS SAM B JR	13D	5/23/86		43.7	42.4	UPDATE
SHELLER GLOBE CORP	COM			0	82273720	
BOESKY IVAN F. ET AL	13D	6/11/86		0.0	9.4	UPDATE
SKANEATELES SAVINGS BANK	COM			59	83051610	
NEW MILFORD SVGS BK	13D	6/25/86		6.8	0.0	NEW
SLOAN TECHNOLOGY CORP	COM			163	83153810	
OPPENHEIMER & CO	13D	6/24/86		7.6	5.4	UPDATE
UNICORP AMERICAN CORP	COM NEW			5,738	90465930	
UNICORP CANADA & MANN GEORGE	13D	6/23/86		80.6	67.5	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AMERICAN EQUINE PRODUCTS INC	5	06/12/86	
ANGELES FINANCE PARTNERS	5,7	06/17/86	
ASSOCIATED BANC CORP	2,7	06/30/86	
ATLANTIC CITY ELECTRIC CO	5	06/26/86	
BALLY'S PARK PLACE INC	2,7	06/12/86	
BCI CONSUMER PRODUCTS CORP	4,7	06/04/86	
BCI HOLDINGS CORP	4,7	06/04/86	
BCI INTERNATIONAL FOOD CORP	4,7	06/04/86	
BCI US FOOD CORP	4,7	06/04/86	
CENDEL CORP	5	06/12/86	
CENTRAL TELEPHONE CO	5	06/12/86	
CENTRAL TELEPHONE CO OF FLORIDA	5	06/27/86	
CENTRAL TELEPHONE CO OF ILLINOIS	5	06/12/86	
CENTRAL TELEPHONE CO OF VIRGINIA	5	06/12/86	
CENTURY PROPERTIES GROWTH FUND XXII	2,7	05/23/86	AMEND
CLAYTON SILVER MINES INC	5,7	05/22/86	
COMCAST CORP	5	06/19/86	AMEND
CONSOLIDATED RESOURCES HEALTH CARE FUND	2,7	04/14/86	
CONVERSION INDUSTRIES INC	5	06/20/86	
CP NATIONAL CORP	5,7	06/26/86	
EQUITABLE RESOURCES INC /PA/	5	06/12/86	
F&M IMPORTING INC	2,7	06/12/86	
FIRST CAPITAL INSTITUTIONAL REAL ESTATE	2,7	04/18/86	AMEND
GATX CORP	5,7	06/30/86	
GENERAL ELECTRONICS INC	NO ITEMS	05/12/86	
GOODHEART WILLCOX CO INC	5	06/23/86	
HEALTH MANAGEMENT INC	5,7	06/02/86	
HOME MAC MORTGAGE SECURITIES CORP	5	06/26/86	
INFORMATION SOLUTIONS INC	7	04/11/86	
INTEGRATED RESOURCES AMERICAN INS MORTG	5	05/01/86	
INTERGEM INC	2,7	06/25/86	
ITT CORP	7	06/27/86	
KEY IMAGE SYSTEMS INC	3	06/16/86	
KING INTERNATIONAL CORP	5	05/14/86	
LIBERTY AMERICAN CORP	5	06/17/86	
LINEAR INSTRUMENTS CORP	2,7	06/03/86	
LOCKHEED CORP	2,5,7	06/30/86	
LONG ISLAND LIGHTING CO	5	06/17/86	
MAYTAG CO	7	05/30/86	AMEND
MULTI MEDIA BARTER LTD	5	06/23/86	
NATIONAL CONVENIENCE STORES INC /DE/	5	06/04/86	
NATIONAL GUARDIAN CORP	5,7	06/14/86	
NATIONAL MINE SERVICE CO	5,7	06/13/86	
NORCEN ENERGY RESOURCES LTD	2,7	06/02/86	
PAINWEBBER MORTGAGE PARTNERS FIVE LP	7	04/15/86	
PEOPLE EXPRESS AIRLINES INC	5	06/23/86	
PEOPLE EXPRESS INC	5	06/23/86	
PHILADELPHIA ELECTRIC CO	5	06/27/86	
POWER CONVERSION INC	1	05/08/86	AMEND