

sec news digest

Issue 86-119

JUN 24 1986

June 20, 1986

U.S. SECURITIES AND
EXCHANGE COMMISSION

COMMISSION ANNOUNCEMENTS

ROUNDTABLE PARTICIPANTS ANNOUNCED

The participants announced yesterday for the SEC Roundtable on Financial Reporting on Wednesday, July 9 are: Michael Creem, Vice Chairman, New York Stock Exchange; Douglas Engmann, Vice Chairman, Pacific Stock Exchange; Gary Leahy, Vice Chairman and Chairman of the Executive Committee, Chicago Board Options Exchange; Kenneth R. Leibler, President, American Stock Exchange; Lou Margolis, Managing Director, Salomon Brothers; Leo Melamed, Chairman of the Executive Committee and Special Counsel to the Board, Chicago Mercantile Exchange; Jeffrey Miller, General Partner, Miller, Tabak & Hirsch; David Silfen, Partner, Goldman, Sachs & Co.; Richard Szczepanik, Partner, Harvard Management; Dr. Paula Tosini, Director and Chief Economist, Commodity Futures Trading Commission; and Robert E. Whalley, Professor, Duke University. Some of these participants may be accompanied by colleagues affiliated with the organizations which they represent.

INVESTMENT COMPANY ACT RELEASES

SUN LIFE INSURANCE AND ANNUITY COMPANY OF NEW YORK AND OTHERS

An order has been issued under Section 6(c) of the Investment Company Act of 1940 exempting Sun Life Insurance and Annuity Company of New York; Sun Life (N.Y.) Variable Account C; Clarendon Insurance Agency, Inc.; Sun Life Assurance Company of Canada (U.S.); Sun Life (U.S.) Variable Account D; and Clarendon Insurance Agency, Inc. from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the act, permitting the deduction of mortality and expense risk charges from Accounts C and D in connection with the sale of certain master group combination fixed/variable annuity contracts. (Rel. IC-15154 - June 18)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until July 10 to comment on the applications of the following stock exchanges for unlisted trading privileges in specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: The Philadelphia Stock Exchange - three issues (Rel. 34-23344); The Cincinnati Stock Exchange - eighteen issues (Rel. 34-23343); The Midwest Stock Exchange - nine issues (Rel. 34-23341).

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange, Incorporated has filed Amendment No. 1 to a proposed rule change (SR-CBOE-85-44) pursuant to Rule 19b-4 to establish a Trading Crowd Performance Evaluation Pilot Program.

Publication of the proposal is expected to be made in the Federal Register during the week of June 16. (Rel. 34-23326)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE

The Philadelphia Stock Exchange, Inc. has filed a proposed rule change (SR-Phlx-86-17) which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934 to reduce Transaction Value Charges in equities and options for monthly transaction values over \$300,000. (Rel. 34-23327)

NOTICE OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange, Inc. has filed a proposed rule change pursuant to Rule 19b-4 (SR-CBOE-86-14) to implement a six-month pilot program for the automatic execution and reporting of selected Standard & Poor's 500 Index options orders.

Publication of the proposal is expected to be made in the Federal Register during the week of June 23. (Rel. 34-23330)

NOTICE OF AMENDMENT TO PROPOSED RULE CHANGE

The Chicago Board Options Exchange, Inc. has filed Amendment No. 4 to a proposed rule change (SR-CBOE-85-16) pursuant to Rule 19b-4 to modify the terms of its proposed RAES pilot for equity options. The modification provides for interaction between the limit order book and RAES orders in selected equity options.

Publication of the Proposal is expected to be made in the Federal Register during the week of June 23. (Rel. 34-23331)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission approved, on an accelerated basis, a proposed rule change and an amendment filed by the Municipal Securities Rulemaking Board (SR-MRSB-85-8) to conform the NASD's arbitration code to the recent amendments made to the Uniform Arbitration Code by the Securities Industry Conference on Arbitration. (Rel. 34-23336)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission approved, on an accelerated basis, a proposed rule change filed by the Boston Stock Exchange, Inc. (SR-BSE-86-2) to conform the BSE's arbitration code to the amendments made to the Uniform Arbitration Code by the Securities Industry Conference on Arbitration. (Rel. 34-23337)

NOTICE OF FILING, IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934, 15 USC 78s(b)(1), the Depository Trust Company (DTC) filed a proposed rule change on May 2, 1986, (SR-DTC-86-05) which became effective on filing. The proposed rule change modifies DTC's ID system to enable DTC to identify "when-issued" trades on ID confirmations and to provide for the automated book-entry settlement of "regular-way" syndicate trades in depository-eligible issues.

Publication of the release in the Federal Register is expected during the week of June 16. (Rel. 34-23342)

NOTICE OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange, Inc. has filed a proposed rule change (SR-CBOE-86-16) pursuant to Rule 19b-4 to suspend currency options transaction fees and currency options floor charges from Monday, September 1, 1986 through Monday, August 31, 1987.

Publication of the proposal is expected to be made in the Federal Register during the week of June 23. (Rel. 34-23345)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission has granted accelerated approval of a proposed rule change submitted by the New York Stock Exchange, Inc. (SR-NYSE-86-15) to permit delisting of multiply traded options prior to the expiration of all open series. (Rel. 34-23346)

MISCELLANEOUS

"JUNK BONDS" ROLE IN TENDER OFFER FINANCING

Noninvestment grade debt is used to finance takeovers more than in the past, constituting about 14% of all tender offer financing in the first six months of 1985, compared to less than 1% of all tender offer financing between 1981 and 1984, according to a study by the Securities and Exchange Commission's Office of the Chief Economist that was released yesterday. (Rel. 86-40 - June 19)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 ADAC LABORATORIES, 4747 HELLER AVE, SAN JOSE, CA 95138 (408) 365-2000 - 500,000 (\$500,000) COMMON STOCK. (FILE 33-6301 - JUN. 09) (BR. 3)
- S-1 DIGITAL PRODUCTS CORP, 4021 NE 5TH TERR, FORT LAUDERDALE, FL 33334 (305) 564-0521 - 704,225 (\$2,706,864.84) COMMON STOCK. 704,225 (\$2,706,864.84) COMMON STOCK. 200,000 (\$768,750) COMMON STOCK. 125,000 (\$480,468.75) COMMON STOCK. 225,000 (\$864,843.75) COMMON STOCK. (FILE 33-6303 - JUN. 09) (BR. 7)
- S-1 PAWNEE INDUSTRIES INC, 101 SOUTH RIDGE RD, WICHITA, KS 67209 (316) 722-7212 - 855,000 (\$7,908,750) COMMON STOCK. 14,375,000 (\$14,375,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-6304 - JUN. 09) (BR. 5)
- S-1 PRESIDENTIAL AIRWAYS INC, 400 W SERVICE RD STE 140, WASHINGTON DULLES INTERNATIONAL AIRPORT, WASHINGTON, DC 20041 (703) 661-8088 - 8,872,084 (\$47,687,451.50) COMMON STOCK. (FILE 33-6306 - JUN. 09) (BR. 3)
- S-1 AMC ENTERTAINMENT INC, 106 W 14TH ST, KANSAS CITY, MO 64105 (816) 474-6150 - 50,000,000 (\$50,000,000) STRAIGHT BONDS. (FILE 33-6307 - JUN. 10) (BR. 12)
- S-3 PHILADELPHIA ELECTRIC CO, 2301 MARKET ST, P O BOX 8699, PHILADELPHIA, PA 19101 (215) 841-4000 - 15,000,000 (\$260,625,000) COMMON STOCK. (FILE 33-6308 - JUN. 10) (BR. 7)
- S-1 INTERNATIONAL TECHNOLOGY CORP, 23456 HAWTHORNE BLVD, STE 220, TORRANCE, CA 90505 (213) 378-9933 - 69,000,000 (\$69,000,000) STRAIGHT BONDS. (FILE 33-6310 - JUN. 10) (BR. 8)
- S-8 CONVERGENT TECHNOLOGIES INC, 30 E PLUMERIA ST, SAN JOSE, CA 95134 (408) 945-8877 - 350,000 (\$2,996,875) COMMON STOCK. (FILE 33-6312 - JUN. 10) (BR. 9)
- S-1 COLOR SYSTEMS TECHNOLOGY INC/DE, 4553 GLENCOE AVE, MARINA DEL REY, CA 90292 (213) 822-6567 - 690,000 (\$15,870,000) COMMON STOCK. (FILE 33-6313 - JUN. 10) (BR. 6)
- S-3 PUGET SOUND POWER & LIGHT CO /WA/, PUGET POWER BLDG, BELLVUE, WA 98009 (206) 454-6363 - 200,000,000 (\$200,000,000) MORTGAGE BONDS. (FILE 33-6314 - JUN. 10) (BR. 8)
- S-3 WESTERN AIR LINES INC, 6060 AVION DR, LOS ANGELES, CA 90045 (213) 216-3000 - 2,973,175 (\$32,704,925) COMMON STOCK. (FILE 33-6341 - JUN. 10) (BR. 3)
- S-6 PRUDENTIAL UNIT TRUSTS INSURED MULTISTATE TAX EXEMPT SER 17, ONE SEAPORT PLZ 199 WATER ST, C/O PRUDENTIAL BACHE SECURITIES INC, NEW YORK, NY 10292 - 2,475 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: PRUDENTIAL BACHE SECURITIES INC. (FILE 33-6344 - JUN. 10) (BR. 16 - NEW ISSUE)
- S-6 PRUDENTIAL UNIT TRUSTS TAX EXEMPT SERIES 16, ONE SEAPORT PLZ 199 WATER ST, C/O PRUDENTIAL BACHE SECURITIES INC, NEW YORK, NY 10292 - 2,475 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: PRUDENTIAL BACHE SECURITIES INC. (FILE 33-6345 - JUN. 10) (BR. 16 - NEW ISSUE)
- S-8 BASIX CORP, 110 E 59TH ST, NEW YORK, NY 10022 (212) 758-1990 - 815,999 (\$8,975,989) COMMON STOCK. (FILE 33-6348 - JUN. 10) (BR. 11)
- N-2 GLOBAL GROWTH & INCOME FUND INC, TWR 49 12 E 49TH ST, NEW YORK, NY 10017 (212) 909-2000 - 5,750,000 (\$57,500,000) COMMON STOCK. 5,750,000 (\$57,500,000) PREFERRED STOCK. UNDERWRITER: EDWARDS A G & SONS INC, FIRST BOSTON CORP, NIKKO SECURITIES CO INTERNATIONAL INC. (FILE 33-6152 - JUN. 09) (BR. 16 - NEW ISSUE)
- S-18 NEW YORK AUDIO LABORATORIES INC, 2 WESTCHESTER PLZ, ELMSFORD, NY 10523 (914) 592-5575 - 1,350,000 (\$1,350,000) COMMON STOCK. 1,485,000 (\$742,500) COMMON STOCK. 1,485,000 (\$1,485,000) COMMON STOCK. 125,000 (\$135) WARRANTS, OPTIONS OR RIGHTS. 135,000 (\$162,000) COMMON STOCK. UNDERWRITER: GANT JW & ASSOCIATES INC. (FILE 33-6254-NY - JUN. 05) (BR. 11 - NEW ISSUE)

- S-18 GEMINI ACQUISITIONS CORP, 55 MADISON STE 200, DENVER, CO 80206 (303) 320-2581 - 15,000,000 (\$150,000) COMMON STOCK. 15,000,000 (\$300,000) COMMON STOCK. 15,000,000 (\$600,000) COMMON STOCK. 1,500,000 (\$18,000) COMMON STOCK. (FILE 33-6266-D - JUN. 05) (BR. 12 - NEW ISSUE)
- S-11 THREE HUNDRED W LTD PARTNERSHIP, ONE DEVONSHIRE PL STE 3713, C/O DEVONSHIRE ENTERPRISES INC, BOSTON, MA 02109 (617) 723-6957 - 100 (\$10,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-6305 - JUN. 09) (BR. 6 - NEW ISSUE)
- N-2 BOSTON GROWTH & INCOME SHARES INC, ONE BOSTON PL, C/O WILLIAM J NUTT, BOSTON, MA 02108 (617) 722-7146 - 5,750,000 (\$69,000,000) COMMON STOCK. 5,750,000 (\$69,000,000) PREFERRED STOCK. UNDERWRITER: STEARSON LEHMAN BROTHERS INC. (FILE 33-6311 - JUN. 10) (BR. 18 - NEW ISSUE)
- S-3 SOUTH CAROLINA ELECTRIC & GAS CO, 1426 MAIN ST, COLUMBIA, SC 29201 (803) 748-3700 - 200,000,000 (\$200,000,000) MORTGAGE BONDS. (FILE 33-6318 - JUN. 10) (BR. 13)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 385, 333 WEST WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE 33-6319 - JUN. 10) (BR. 18 - NEW ISSUE)
- N-1A PRIMARY TREND FUND INC, 700 NORTH WATER ST 1ST FINANCIAL CTR, MILWAUKEE, WI 53202 (414) 271-2726 - INDEFINITE SHARES. (FILE 33-6347 - JUN. 10) (BR. 17 - NEW ISSUE)
- S-11 FIRST AMERICAN CAPITAL CORP, 1209 ORANGE ST, WILMINGTON, DE 19801 - 750 (\$75,000,000) PREFERRED STOCK. UNDERWRITER: GOLDMAN SACHS & CO, MORGAN STANLEY & CO INC. (FILE 33-6346 - JUN. 10) (BR. 12 - NEW ISSUE)
- S-11 HARRIS TEETER PROPERTIES INC, 2000 FIRST UNION PLZ, CHARLOTTE, NC 28282 - 2,645,000 (\$26,450,000) COMMON STOCK. UNDERWRITER: CAROLINA SECURITIES CORP, INTERSTATE SECURITIES CORP, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-6349 - JUN. 10) (BR. 5 - NEW ISSUE)
- S-8 AMERICAN EXPRESS CO, AMERICAN EXPRESS TWR, WORLD FINANCIAL CTR, NEW YORK, NY 10285 (212) 323-2000 - 95,000,000 (\$95,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-6350 - JUN. 10) (BR. 12)
- S-8 DECISION INDUSTRIES CORP, 400 HOPSHAM RD, HOPSHAM, PA 19044 (215) 674-3300 - 870,000 (\$11,257,800) COMMON STOCK. (FILE 33-6351 - JUN. 10) (BR. 9)
- S-8 PHARMACONTROL CORP, 661 PALISADE AVE, ENGLEWOOD CLIFFS, NJ 07632 (201) 567-9774 - 509,950 (\$7,649,250) COMMON STOCK. (FILE 33-6352 - JUN. 10) (BR. 4)
- S-1 NRG INC/MN, 1500 EAST 79TH ST #117, BLOOMINGTON, MN 55420 (612) 854-8387 - 4,210,000 (\$10,482,900) COMMON STOCK. 1 (\$164,250) WARRANTS, OPTIONS OR RIGHTS. 300,000 (\$527,250) COMMON STOCK. 1 (\$55,500) WARRANTS, OPTIONS OR RIGHTS. 700,000 (\$1,918,000) COMMON STOCK. (FILE 33-6354 - JUN. 10) (BR. 10)
- S-8 AEP INDUSTRIES INC, 20 KNICKERBOCKER RD, MOONACHIE, NJ 07074 (201) 935-6500 - 50,000 (\$662,500) COMMON STOCK. (FILE 33-6355 - JUN. 10) (BR. 5)
- S-1 HARLEYSVILLE GROUP INC, 355 MAPLE AVE, HARLEYSVILLE, PA 19438 (215) 256-5000 - 190,000 (\$3,420,000) COMMON STOCK. (FILE 33-6356 - JUN. 10) (BR. 10)
- S-8 SBE INC, 2400 BISSO LN, CONCORD, CA 94520 (415) 680-7722 - 800,000 (\$600,000) COMMON STOCK. (FILE 33-6357 - JUN. 10) (BR. 7)
- S-11 CITIBANK NA, 399 PK AVE, NEW YORK, NY 10043 (212) 559-1000 - 2,000,000,000 (\$2,000,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-6358 - JUN. 10) (BR. 11)
- S-8 HUNT MANUFACTURING CO, 230 S 3RD ST, PHILADELPHIA, PA 19102 (215) 732-7700 - 5,000,000 (\$5,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-6359 - JUN. 10) (BR. 9)
- S-8 WYLE LABORATORIES, 128 MARYLAND ST, EL SEGUNDA, CA 90245 (213) 678-4251 - 500,000 (\$6,625,000) COMMON STOCK. (FILE 33-6360 - JUN. 10) (BR. 3)
- S-3 GENERAL TELEPHONE CO OF CALIFORNIA, ONE GTE PL, THOUSAND OAKS, CA 91362 (805) 372-6000 - 600,000,000 (\$606,000,000) MORTGAGE BONDS. (FILE 33-6361 - JUN. 10) (BR. 7)
- N-1A ADDISON CAPITAL SHARES INC, 2 BALA CYNWYD PLAZ, BALA CYNWYD, PA 19004 (215) 667-7007 - INDEFINITE SHARES. (FILE 33-6364 - JUN. 10) (BR. 16 - NEW ISSUE)

- S-8 AEP INDUSTRIES INC, 20 KNICKERBOCKER RD, MOONACHIE, NJ 07074 (201) 935-6500 - 150,000 (\$1,987,500) COMMON STOCK. (FILE 33-6365 - JUN. 10) (BR. 5)
- S-4 CITIZENS & SOUTHERN CORP /GA/, 35 BROAD ST NW, ATLANTA, GA 30302 (404) 581-2121 - 390,000 (\$5,484,000) COMMON STOCK. (FILE 33-6367 - JUN. 10) (BR. 1)
- S-1 PICTEL CORP, ONE INTERCONTINENTAL WAY, PEABODY, MA 01960 (617) 535-7707 - 325,000 (\$1,344,345) COMMON STOCK. (FILE 33-6368 - JUN. 10) (BR. 7)
- S-8 PEOPLES ENERGY CORP, 122 S MICHIGAN AVE, CHICAGO, IL 60603 (312) 431-4000 - 500,000 (\$10,781,250) COMMON STOCK. (FILE 33-6369 - JUN. 11) (BR. 8)
- S-8 PEOPLES ENERGY CORP, 122 S MICHIGAN AVE, CHICAGO, IL 60603 (312) 431-4000 - 50,000,000 (\$50,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-6370 - JUN. 11) (BR. 8)
- S-3 TENNECO INC, TENNECO BLDG, HOUSTON, TX 77002 (713) 757-2131 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-6371 - JUN. 11) (BR. 4)
- S-1 CENCOR INC, 12TH & BALTIMORE CITY CTR SQ, P O BOX 26610, KANSAS CITY, MO 64195 (816) 474-4750 - 10,000,000 (\$10,000,000) STRAIGHT BONDS. (FILE 33-6372 - JUN. 11) (BR. 11)
- S-2 TODD SHIPYARDS CORP, ONE EVERTRUST PLZ, JERSEY CITY, NJ 07302 (201) 434-0200 - 2,500,000 (\$50,000,000) PREFERRED STOCK. 1,250,000 COMMON STOCK. (FILE 33-6374 - JUN. 11) (BR. 5)
- S-2 TODD SHIPYARDS CORP, ONE EVERTRUST PLZ, JERSEY CITY, NJ 07302 (201) 434-0200 - 95,000,000 (\$95,000,000) STRAIGHT BONDS. (FILE 33-6375 - JUN. 11) (BR. 5)
- S-4 FIRST FINANCIAL MANAGEMENT CORP, 3 CORPORATE SQ, STE 700, ATLANTA, GA 30329 (404) 321-0120 - 938,944 (\$25,351,480) COMMON STOCK. (FILE 33-6377 - JUN. 11) (BR. 10)
- S-8 MAYTAG CO, ONE DEPENDABILITY SQ, NEWTON, IA 50208 (515) 792-7000 - 183,138 (\$5,154,652.18) COMMON STOCK. (FILE 33-6378 - JUN. 10) (BR. 10)
- S-18 CONSOLIDATED TRAVEL SYSTEMS INC, 8500 WILSHIRE BLVD STE 524, BEVERLY HILLS, CA 90211 (213) 652-2160 - 3,500,000 (\$3,500,000) COMMON STOCK. 350,000 (\$350) WARRANTS, OPTIONS OR RIGHTS. 350,000 (\$490,000) COMMON STOCK. UNDERWRITER: MONVEST SECURITIES INC. (FILE 33-6093-LA - MAY. 30) (BR. 10 - NEW ISSUE)
- S-18 INVEST A SEARCH INC, #54 RT #236, CLIFTON PARK, NY 12065 (518) 371-7012 - 12,000,000 (\$360,000) COMMON STOCK. 12,000,000 (\$720,000) COMMON STOCK. 12,000,000 (\$1,080,000) COMMON STOCK. 1,200,000 (\$43,200) COMMON STOCK. UNDERWRITER: SPRUNG & WISE SECURITIES INC. (FILE 33-6148-NY - JUN. 09) (BR. 12 - NEW ISSUE)
- S-18 HEALTH MEASURES INC, 1575 LAFAYETTE RD, C/O KAREN KASKEY, GLADWYNE, PA 19035 (215) 527-4600 - 1,725,000 (\$690,000) COMMON STOCK. 1,725,000 (\$690,000) COMMON STOCK. 150,000 (\$150) WARRANTS, OPTIONS OR RIGHTS. 300,000 (\$75,000) COMMON STOCK. 150,000 (\$60,000) COMMON STOCK. UNDERWRITER: PATTEN SECURITIES CORP. (FILE 33-6155-NY - JUN. 09) (BR. 11 - NEW ISSUE)
- S-18 DOLLAR VENTURES INC, NUT TREE RANCH, P O BOX 144, NUT TREE, CA 95696 (707) 447-1636 - 1,000,000 (\$1,000,000) COMMON STOCK. 1,000,000 (\$3,000,000) COMMON STOCK. 1,000,000 (\$5,000,000) COMMON STOCK. (FILE 33-6167-LA - MAY. 30) (BR. 12 - NEW ISSUE)
- S-18 KEY EDUCATION INC, 673 BROAD ST, SHREWSBURY, NJ 07701 (201) 747-0048 - 3,000,000 (\$2,000,000) COMMON STOCK. 1,500,000 (\$3,000,000) COMMON STOCK. 150,000 (\$15) WARRANTS, OPTIONS OR RIGHTS. 300,000 (\$330,000) COMMON STOCK. 150,000 (\$300,000) COMMON STOCK. UNDERWRITER: GALLANT SECURITIES INC. (FILE 33-6240-NY - JUN. 05) (BR. 5 - NEW ISSUE)
- S-18 SPECTRUM LABORATORIES INC /CT/, 37 FRANKLIN ST, WESTPORT, CT 06880 (203) 222-7084 - 805,000 (\$3,220,000) COMMON STOCK. 70,000 (\$70) WARRANTS, OPTIONS OR RIGHTS. 70,000 (\$336,000) COMMON STOCK. (FILE 33-6258-B - JUN. 05) (BR. 9 - NEW ISSUE)
- S-3 SOUTHERN NEW ENGLAND TELECOMMUNICATIONS CORP, 227 CHURCH ST, NEW HAVEN, CT 06506 (203) 771-5200 - 2,000,000 (\$98,500,000) COMMON STOCK. (FILE 33-6320 - JUN. 11) (BR. 7)
- S-6 CORPORATE INCOME FUND TWO HUNDRED FORTY SECOND MON PAY SERIE, ONE LIBERTY PLZ 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 33-6321 - JUN. 11) (BR. 17 - NEW ISSUE)

- S-6 MUNICIPAL INVESTMENT TRUST FUND EIGHTY THIRD INTERM TERM SEP,
ONE LIBERTY PLZ 21ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 -
\$1 INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC,
MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINEWEBBER INC,
PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-6322 -
JUN. 11) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 2H, ONE LIBERTY PLZ 21ST FL,
C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES.
DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC,
PAINEWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE
33-6323 - JUN. 11) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TR FUND THREE HUNDRED NINETY SIXTH MON PA,
ONE LIBERTY PLZ 21ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 -
INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC,
MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC,
SHEARSON LEHMAN BROTHERS INC. (FILE 33-6324 - JUN. 11) (BR. 17 - NEW ISSUE)
- S-8 SOUTHERN NEW ENGLAND TELECOMMUNICATIONS CORP, 227 CHURCH ST, NEW HAVEN, CT 06506
(203) 771-5200 - 165,000,000 (\$165,000,000) OTHER SECURITIES INCLUDING VOTING TRUST.
500,000 COMMON STOCK. (FILE 33-6325 - JUN. 11) (BR. 7)
- S-8 SOUTHERN NEW ENGLAND TELECOMMUNICATIONS CORP, 227 CHURCH ST, NEW HAVEN, CT 06506
(203) 771-5200 - 165,000,000 (\$165,000,000) OTHER SECURITIES INCLUDING VOTING TRUST.
500,000 COMMON STOCK. (FILE 33-6326 - JUN. 11) (BR. 7)
- S-3 EASTMAN KODAK CO, 343 STATE ST, ROCHESTER, NY 14650 (716) 724-6666 - 450,000,000
(\$450,000,000) STRAIGHT BONDS. (FILE 33-6327 - JUN. 11) (BR. 13)

REGISTRATIONS EFFECTIVE:

May 14: Water Sports Network, Inc., 33-4277-S.
May 30: Money Shack, Inc., 33-3077-NY.
June 2: Northern Express Airlines, Inc., 33-2531-NY.
June 5: J. Baker, Inc., 33-05059.
June 6: Eastern Bancorp Inc., 33-5592; First Wisconsin Corporation, 33-5932; Old
Kent Financial Corporation, 33-4987; The Selected Investment Mgrs Tax Exempt Fixed
Fund, 33-1607; The Selected Investment Mgrs Income Equity Fund, 33-1606; The Selected
Investment Mgrs International Equity Fund, 33-1608; The Selected Investment Mgrs Tax
Exempt Money Market Fund (formerly Selected Investment Managers Municipal Money
Market Fund), 33-1610; SHL, Systemhouse Inc., 33-5941; Southtrust Corporation, 33-
5202; Sundstrand Corporation, 33-5624; Xoma Corporation, 33-4793.
June 9: B.P.C. Corporation, 33-2904; Centel Corporation, 33-5996; Century Pension
Income Fund XXIV, 33-1261; Chandler Insurance Company, Ltd., 33-5168; Jilly Bear &
Company, Inc., 33-4327-NY; Keycorp, 33-6118; Measurement Specialties, Inc., 33-3530-
NY; Paine Webber Executive Investments Fund LP, 33-2144; Telerate, Inc., 33-5999;
Travelers Mortgage Services, Inc., 33-5042.
June 10: Anacomp, Inc., 33-5375; Anchor Glass Container Corporation, 33-3507;
Atalanta/Sosnoff Capital Corporation, 33-5027; Atalanta/Sosnoff Capital Corporation,
33-5028; Envirodyne Industries, Inc., 33-5684, 33-5685; Farm Credit Corporation,
2-79490; Greenery Rehabilitation Group, Inc., 33-5939; Houston Industries Inc., 33-
5194; Independence Bancorp, Inc. 33-6068; Infinity Broadcasting Corporation, 33-5190;
Lincoln Foodservice Products, Inc., 33-4553; Mail Boxes Etc., 33-4349; Medphone Cor-
poration, 33-4898-NY; Nemman Financial Corporation, 33-2105; Pannill Knitting Company,
33-5100; Peicor, Inc., 33-5177; Sage Court Ventures, Inc., 33-4528-NY; Sheller-Globe
Corporation, 33-5922; Tax-Free Trust of Oregon, 33-4382; Thomson McKinnon Securities
Inc., Sponsors of: National Municipal Trust, Special Trust (10-15 Year Average Matu-
rity Program, Series four), 2-99991; United Bancorp of Arizona, 33-5515; Western Air
Lines, Inc., 33-6341; Conversion Industries Inc., 33-5262.
June 11: Adaptec, Inc., 33-5519; Advanced Magnetics, Inc., 33-5312; American Reliance
Group, Inc., 33-4900; Analog Devices, Inc., 33-6128; Andover Togs, Inc., 33-5363;
Angeles Income Properties, Ltd. V, 33-4958; BCP Collateral Funding Limited Partner-
ship, 33-3925; Evans & Sutherland Computer Corp., 33-6016; General Motors Acceptance
Corporation, 33-6317; Harper International, Inc., 33-5195; Kent Electronics Corpora-
tion, 33-5371; Marietta Corporation, 33-5321; Salomon Inc., 33-5307; Savannah Electric
And Power Company, 33-5899; Security Mortgage Acceptance Corporation - 2, 33-5338;
Triangle Pacific Corp., 33-5769; U.S. Bancorp, 33-5551.
June 12: Calumet Industries, Inc., 33-5861; China Technical Services Corp., 33-2776;
Marantz Co., Inc., 33-5777; Molecular Genetics, Inc., 33-5454.
June 13: Brunswick Corporation, 33-6073.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
GRAY&CO PUB COMM INTL INC JWT GROUP INC	COM 13D	6/ 3/86	1,607 67.1	38915010 0.0	NEW
HOMAC INC HALL CRAIG	SH BEN INT 13D	5/30/86	798 29.8	43685710 0.0	NEW
HOMAC INC HALL CRAIG	CONV PFD 13D	5/13/86	24 99.9	43685799 99.9	UPDATE
MOHAWK DATA SCIENCES CORP EDELMAN ASHER B. ET AL	COM 13D	6/ 6/86	1,400 9.3	60818310 9.2	UPDATE
PIONEER CORP TEX JACOBS IRWIN L ET AL	COM 13D	6/10/86	3,415 10.3	72364510 15.2	UPDATE
SPORTING LIFE INC CHASE JAMES B	COM 13D	6/ 5/86	44 5.0	84999010 0.0	NEW
TELECOM PLUS INTL INC RANK INDUS AMERICA	COM 13D	6/12/86	7,026 23.4	87928010 23.5	UPDATE
AMGEN AB FERMENTA	COM 13D	6/12/86	0 0.0	03116210 8.0	UPDATE
BARNES ENGR CO EDO ACQUISITION CORP	COM 14D-1	6/17/86	1,899 100.0	06779710 27.6	UPDATE
BARNES GROUP INC HARRIS ASSOCIATES INC	COM 13D	6/ 2/86	331 5.1	06780610 0.0	NEW
CBS INC LOEWS CORP	COM 13D	6/13/86	4,620 19.7	12484510 17.8	UPDATE
CTS CORP DYNAMICS CORP OF AMERICA	COM 13D	6/11/86	1,555 27.5	12650110 9.8	RVSDION
CALPROP CORP ZACCAGLIN VICTOR ET AL	COM 13D	6/ 5/86	868 36.9	13135210 0.0	NEW
CENTRAL JERSEY INDS INC STEINER JEFFREY ET AL	COM 13D	6/12/86	137 11.5	15378010 9.8	UPDATE
CERTAIN TEED CORP COMPAGNIE DE SAINT GOBAIN	COM 13D	5/28/86	10,846 57.2	15687910 57.2	UPDATE
DEFIANCE PRECISION PRODUCTS GILLIS PATRICIA A ET AL	COM 13D	5/16/86	919 21.3	24476010 0.0	NEW
ENTEX ENERGY DEV LTD ENTEX INC ET AL	DEPOSITARY RCPT 13D	5/ 1/86	1,025 13.3	29381310 12.8	UPDATE

ACQUISITION REPORTS CONT.

FIRSTCORP INC TIGER ET AL	COM	13D	6/ 3/86	104 3.5	33799510 8.9	UPDATE
HARRIS GRAPHICS CORP AM INTERNATIONAL ET AL	COM	14D-1	6/18/86	12,880 100.0	41454510 99.1	UPDATE
INDEPENDENCE HLDG CO AMERICAN FINANCIAL CORP ET AL	COM	13D	6/ 9/86	156 6.3	45343810 0.0	NEW
KAISER ALUM & CHEM CORP KACC ASSOCIATES ET AL	COM	13D	6/ 4/86	9,737 22.0	48300810 21.6	UPDATE
LAZARE KAPLAN INTL INC JATEL PLC ET AL	COM	13D	5/29/86	388 12.4	52107810 10.0	UPDATE
MOBILE HOME INDS INC KD EQUITIES	COM	13D	6/ 6/86	0 0.0	60738610 28.5	UPDATE
MOBILE HOME INDS INC MH ASSOC	COM	13D	6/ 6/86	1,900 28.5	60738610 0.0	NEW
ROLLINS COMMUNICATIONS INC HERITAGE COMMUNICATIONS INC	COM	13D	6/11/86	6,381 43.7	77570810 43.5	UPDATE
S N L FINANCILA CORP ASSOCIATED INVESTORS	COM CL C	13D	4/30/86	371 10.6	78460940 0.0	NEW
SANDY CORP FIDELITY INTL LTD	COM	13D	3/21/86	27 1.2	80029610 8.2	UPDATE
SANDY CORP FMR CORP	COM	13D	4/30/86	27 1.2	80029610 8.2	UPDATE
SLOAN TECHNOLOGY CORP OPPENHEIMER & CO	COM	13D	6/ 9/86	117 5.4	83153810 0.0	NEW
SLOAN TECHNOLOGY CORP SHIFFMAN DAVID T	COM	13D	5/16/86	79 3.7	83153810 5.5	UPDATE
TOSCO CORP SOROS GEORGE ET AL	COM	13D	6/ 4/86	1,306 5.2	89149010 0.0	NEW
UNIVERSAL ENERGY CORP MAGUIRE FOUNDATION ET AL	COM	13D	6/ 4/86	3,178 23.6	91349210 23.7	UPDATE
VERNITRON CORP BERSHAD STEPHEN W ET AL	COM	13D	6/ 3/86	468 7.9	92435910 0.0	RYSION