

# sec news digest

Issue 86-51

March 17, 1986

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## INVESTMENT COMPANY ACT RELEASES

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### PAINWEBBER SPECIAL INCOME FUND, INC.

An order has been issued permitting PaineWebber Special Income Fund, Inc. to assess (and vary) a contingent deferred sales load. (Rel. IC-14988 - March 13)

### PRUDENTIAL-BACHE SECURITIES INC.

An order has been issued amending a prior order permitting certain offers of exchange involving existing and future unit investment trusts sponsored by Prudential-Bache Securities Inc. (Rel. IC-14010, June 26, 1984) and permitting certain additional offers of exchanges. (Rel. IC-14989 - March 13)

### BROAD OAKS SECURITIES, INC.

A notice has been issued giving interested persons until April 8 to request a hearing on an application filed by Broad Oaks Securities, Inc. requesting an order declaring that it has ceased to be an investment company. (Rel. IC-14991 - March 14)

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## HOLDING COMPANY ACT RELEASES

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### CONSOLIDATED NATURAL GAS COMPANY

A notice has been issued giving interested persons until April 7 to request a hearing on a proposal by Consolidated Natural Gas Company, a registered holding company, to form a new corporation called CNG Trading Company. Trading Co. proposes to issue and sell to Consolidated up to 50,000 shares of its common stock, \$100 par value, per share. Consolidated proposes to make advances of up to \$15 million to Trading Co., such advances to bear interest at a rate equal to Consolidated's effective cost of borrowing. Consolidated also proposes to act as surety, indemnitor and guarantor for certain of Trading Co.'s activities. (Rel. 35-24050 - March 14)

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## SELF-REGULATORY ORGANIZATIONS

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### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the Pacific Stock Exchange, Inc. (SR-PSE-86-2) has become effective under Section 19(b)(3)(A). The rule change establishes charges to recover costs for the installation and operation of a new telephone for use by PSE members on the new Los Angeles equity trading floor. The Commission is soliciting comments on the proposed rule change. (Rel. 34-22997)

### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved proposed rule changes filed under Rule 19b-4 by: The Boston Stock Exchange, Inc. (SR-BSE-85-10) to amend its rules and provide that a member or member organization may be registered as an independent floor broker upon application to and with the consent of the BSE. (Rel. 34-22998); and The American Stock Exchange, Inc. (SR-Amex-85-30) that permits Amex to list and trade European-style 13-week Treasury bill options that would be exercisable only at the time of their expiration. (Rel. 34-22999)

## TRUST INDENTURE ACT RELEASES

R.J. REYNOLDS INDUSTRIES, INC.

A notice has been issued giving interested persons until March 31 to request a hearing on an application by R.J. Reynolds Industries, Inc. under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the trusteeships of Chemical Bank under four indentures dated June 1, 1968, April 1, 1971, May 1, 1971 and December 15, 1974 and qualified under the Act are not so likely to involve a material conflict of interest as to make it necessary to disqualify Chemical Bank from acting as trustee under the indentures. The June 1, 1968, May 1, 1971 and December 15, 1974 indentures covered the issuance of debentures of Standard Brands Incorporated, now Nabisco, Inc., subsidiary of Nabisco Brands, Inc. (NBI). On January 1, 1986, Reynolds assumed, jointly and severally with NBI and Nabisco (now indirect subsidiaries of Reynolds), the obligations of Nabisco under these indentures. (Rel. TI-1085)

## MISCELLANEOUS

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES

A notice has been issued giving interested persons until April 7 to request a hearing on an application by The Equitable Life Assurance Society of the United States and Separate Account No. 2A of Equitable, for an order amending a prior order exempting from the requirements of Section 5 of the Securities Act certain interests in Separate Account 2A attributed to contributions derived under certain HR-10 plans. (Rel. 33-6631)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 GFCMO CORP I. 260 LONG RIDGE RD, STAMFORD, CT 06902 (203) 357-4000 - 500,000,000 (\$500,000,000) MORTGAGE BONDS. (FILE 33-3804 - MAR. 06) (BR. 11 - NEW ISSUE)
- S-1 SWANBROOK LTD PARTNERSHIP, 699 EAST SOUTH TEMPLE STE 300, SALT LAKE CITY, UT 84103 (801) 363-0785 - 20,000 (\$20,000,000) STRAIGHT BONDS. 20,000 (\$20,000) STRAIGHT BONDS. (FILE 33-3805 - MAR. 07) (BR. 11 - NEW ISSUE)
- S-8 PYRAMID TECHNOLOGY CORP. 1295 CHARLETON RD, MOUNTAIN VIEW, CA 94039 (415) 965-7200 - 989,509 (\$13,853,126) COMMON STOCK. (FILE 33-3806 - MAR. 06) (BR. 9)
- S-1 HARTFORD LIFE INSURANCE CO /CT, PO BOX 2999, HARTFORD, CT 06104 (203) 683-8980 - 20,000,000 (\$20,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-3807 - MAR. 06) (BR. 20)
- S-3 FORD MOTOR CREDIT CO, THE AMERICAN RD, DEARBORN, MI 48121 (313) 322-3000 - 2,000,000,000 (\$2,000,000,000) STRAIGHT BONDS. (FILE 33-3808 - MAR. 06) (BR. 12)
- S-8 NETWORK SYSTEMS CORP. 7600 BOONE AVE NORTH, MINNEAPOLIS, MN 55428 (612) 425-2202 - 500,000 (\$6,125,000) COMMON STOCK. (FILE 33-3812 - MAR. 06) (BR. 10)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 81, 333 W WACKER DR, C/O JOHN NUVEEN & CO, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-3814 - FEB. 28) (BR. 18 - NEW ISSUE)
- S-8 PIEDMONT NATURAL GAS CO INC. 1915 REXFORD RD, PO BOX 33068, CHARLOTTE, NC 28211 (704) 364-3120 - 400,000 (\$7,100,000) COMMON STOCK. (FILE 33-3815 - MAR. 06) (BR. 8)
- S-8 PIEDMONT NATURAL GAS CO INC. 1915 REXFORD RD, PO BOX 33068, CHARLOTTE, NC 28211 (704) 364-3120 - 150,000 (\$2,660,000) COMMON STOCK. (FILE 33-3816 - MAR. 06) (BR. 8)
- S-3 MANUFACTURERS NATIONAL CORP, PO BOX 659, DETROIT, MI 48231 (313) 222-4000 - 400,000 (\$18,850,000) COMMON STOCK. (FILE 33-3817 - MAR. 06) (BR. 2)

- S-8 INTECH INC. 282 BROKAW RD. SANTA CLARA, CA 95050 (408) 727-0500 - 250,000 (\$1,000,000) COMMON STOCK. 250,000 (\$850,000) COMMON STOCK. (FILE 33-3818 - MAR. 06) (BR. 10)
- S-8 SOVRAN FINANCIAL CORP. ONE COMMERCIAL PL. NORFOLK, VA 23510 (804) 441-4000 - 140,000 (\$4,970,000) COMMON STOCK. 5,000,000 (\$5,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-3819 - MAR. 06) (BR. 1)
- S-8 RESTAURANT ASSOCIATES INDUSTRIES INC. 1540 BROADWAY, NEW YORK, NY 10036 (212) 997-1400 - 280,000 (\$2,415,000) COMMON STOCK. (FILE 33-3820 - MAR. 06) (BR. 11)
- S-8 CMX CORP. 2230 MARTIN AVE. SANTA CLARA, CA 95050 (408) 988-2000 - 200,000 (\$300,000) COMMON STOCK. (FILE 33-3821 - MAR. 06) (BR. 12)
- S-8 ROBINSON NUGENT INC. 800 E EIGHTH ST. NEW ALBANY, IN 47150 (812) 945-0211 - 300,000 (\$3,600) COMMON STOCK. (FILE 33-3822 - MAR. 06) (BR. 3)
- S-6 FIRST TRUST GNMA SERIES 16, 300 W WASHINGTON ST, C/O CLAYTON BROWN & ASSOCIATES, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-3823 - MAR. 06) (BR. 18 - NEW ISSUE)
- S-2 VORTEC CORP. 525 VINE ST. CINCINNATI, OH 45202 (513) 651-1000 - 15,000,000 (\$15,000,000) STRAIGHT BONDS. (FILE 33-3824 - MAR. 07) (BR. 10)
- S-2 ELECTRO NUCLEONICS INC. 368 PASSAIC AVE. FAIRFIELD, NJ 07006 (201) 227-6700 - 1,035,000 (\$15,266,250) COMMON STOCK. (FILE 33-3825 - MAR. 07) (BR. 8)
- S-1 VODAVI TECHNOLOGY CORP. 8300 E RAINTREE DR. SCOTTSDALE, AZ 85260 (602) 998-2200 - 28,750,000 (\$28,750,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-3827 - MAR. 07) (BR. 7)
- S-8 HEALTHCARE INTERNATIONAL INC. 9737 GREAT HILLS TRAIL, AUSTIN, TX 78759 (512) 346-4300 - 993,757 (\$7,239,837.81) COMMON STOCK. (FILE 33-3828 - MAR. 07) (BR. 6)
- S-3 LOEWS CORP. 666 FIFTH AVE. NEW YORK, NY 10103 (212) 841-1000 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-3829 - MAR. 07) (BR. 11)
- S-2 RADIATION SYSTEMS INC/NV. 1501 MORAN RD. STERLING, VA 22170 (703) 450-5680 - 977,500 (\$14,051,563) COMMON STOCK. (FILE 33-3831 - MAR. 07) (BR. 7)
- S-3 BOATMENS BANCSHARES INC. 100 N BROADWAY, ST LOUIS, MO 63102 (314) 425-7525 - 150,000 (\$6,056,250) COMMON STOCK. (FILE 33-3832 - MAR. 07) (BR. 2)
- S-3 PHILADELPHIA ELECTRIC CO. 2301 MARKET ST. P O BOX 8699, PHILADELPHIA, PA 19101 (215) 841-4000 - 3,000,000 (\$57,750,000) COMMON STOCK. (FILE 33-3834 - MAR. 07) (BR. 7)
- S-3 SOUTHERN CALIFORNIA GAS CO. 810 S FLOWER ST. LOS ANGELES, CA 90017 (213) 689-2345 - 200,000,000 (\$200,000,000) MORTGAGE BONDS. (FILE 33-3835 - MAR. 07) (BR. 8)
- S-8 AUDIO VIDEO AFFILIATES INC. 2875 NEEDMORE RD. DAYTON, OH 45414 (513) 276-3931 - 450,000 (\$9,787,500) COMMON STOCK. (FILE 33-3836 - MAR. 07) (BR. 2)
- S-3 MAYFLOWER CORP. 9998 N MICHIGAN RD. CARMEL, IN 46032 (317) 875-1565 - 28,750,000 (\$28,750,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-3837 - MAR. 07) (BR. 4)
- S-1 NUVISION INC. 2284 S BALLENGER HWY. FLINT, MI 48503 (313) 767-0900 - 500,000 (\$6,875,000) COMMON STOCK. 650,000 (\$8,937,500) COMMON STOCK. (FILE 33-3838 - MAR. 07) (BR. 1)
- S-3 FIDELCOR INC. BROAD & WALNUT STS. PHILADELPHIA, PA 19109 (215) 985-6000 - 1,150,000 (\$46,431,250) COMMON STOCK. (FILE 33-3839 - MAR. 07) (BR. 1)
- S-3 FPL GROUP INC. 700 UNIVERSE BLVD. JUNO BEACH, FL 33408 (305) 863-2863 - 3,450,000 (\$99,618,750) COMMON STOCK. (FILE 33-3840 - MAR. 07) (BR. 8)
- S-8 ADDISON WESLEY PUBLISHING CO INC. SOUTH ST. READING, MA 01867 (617) 973-9700 - 25,000 (\$975,000) COMMON STOCK. (FILE 33-3843 - MAR. 07) (BR. 11)
- S-2 MICROSEMI CORP. 2830 S FAIRVIEW ST. P O BOX 26890, SANTA ANA, CA 92799 (714) 979-8220 - 1,000,000 (\$8,250,000) COMMON STOCK. 1,875,000 (\$15,468,750) COMMON STOCK. (FILE 33-3845 - MAR. 07) (BR. 3)

- S-3 PUBLIC SERVICE ELECTRIC & GAS CO. 80 PARK PLZ, PO BOX 570, NEWARK, NJ 07101  
(201) 420-7000 - 100,000,000 (\$102,000,000) MORTGAGE BONDS. (FILE 33-3846 - MAR. 07)  
(BR. 7)
- S-2 FIRST WESTERN FINANCIAL CORP. 2700 W SAHARA AVE. LAS VEGAS, NV 89102 (702) 871-2000  
- 1,150,000 (\$10,350,000) COMMON STOCK. (FILE 33-3847 - MAR. 07) (BR. 2 - NEW ISSUE)
- S-4 FIRST FIDELITY BANCORPORATION, 550 BROAD ST. NEWARK, NJ 07192 (201) 565-3681 -  
1,527,216 (\$37,775,426) COMMON STOCK. (FILE 33-3848 - MAR. 07) (BR. 2)
- S-3 SIERRA PACIFIC RESOURCES, 3301 S VIRGINIA, P O BOX 30150, RENO, NV 89520  
(702) 789-4030 - 1,900,000 (\$42,750,000) COMMON STOCK. (FILE 33-3849 - MAR. 07)  
(BR. 1)

#### REGISTRATIONS EFFECTIVE

Feb. 12: Britoil PLC, 33-3049.  
Feb. 14: Triangle Industries, Inc., 33-2989.  
Feb. 27: Digitext, Inc., 33-2057-LA; The GNMA Income Trust, 33-1696; ISC Systems Corporation, 33-3001 (corrected); Nuvest Capital Corp., 33-759-D; Technical Ventures, Inc., 33-2775-A.  
Feb. 28: American Brands Inc., 33-3580; Ameritrust Corporation, 33-2414; Chelsea Capital Corp., 33-2848-A; Century Bancshares, Inc., 33-2192; First Capital Holdings Corp., 33-3206; Fleet Financial Group, Inc., 33-3573; Forest Laboratories, Inc., 33-3331; Harcourt Brace Jovanovich, Inc., 33-3582; Independent American Banc Corp., 33-3050; Jacques-Miller Realty Partners L.P. IV, 33-1849; Massey-Ferguson Limited, 33-3626; Mikron Instruments Company, Inc., 33-2653-NY; National Convenience Stores Inc., 33-3433; Pacificorp, 33-3523; Spectrum Digital Corporation, 33-3155; Stein Roe Governments Plus, 33-2632; Xelex, Inc., 33-2470-W.

#### REGISTRATIONS ABANDONED

Jan. 15: Dreyfus New York Tax Exempt Money Market Fund, Inc., 2-93708.  
Jan. 31: Southern States Petroleum Corp., 2-73196.  
Feb. 4: Tenaya Lodge at Yosemite Income and Equity Fund, 2-96622.  
Feb. 5: Southeast Tax-Exempt Income Trust, Series 9, 2-75520.  
Feb. 7: SWA Corporation, 2-89091.  
Feb. 13: The Completion Fund 1984-85, 2-82967; Nitron, Inc., 2-88722.  
Feb. 18: Keebee Corp., 2-91682.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
SOUTHWARD VENTURES DEP TRST FOGLER JOANNE	UNITS BEN INT 13D	2/26/86	228 7.0	84490210 0.0	NEW
SOUTHWARD VENTURES DEP TRST LAKFORD INVESTMENTS	UNITS BEN INT 13D	2/26/86	228 7.0	84490210 0.0	NEW
SOUTHWARD VENTURES DEP TRST SHIER ROMA LYNN	UNITS BEN INT 13D	2/26/86	228 7.0	84490210 0.0	NEW

ACQUISITION REPORTS CONT.

STIFEL FINL CORP TBK PARTNERS	COM	13D	3/ 4/86	32 0.9	86063010 1.1	UPDATE
SYBRON CORP SC ACQUISITION CORP	COM	13D	3/ 7/86	7,577 94.0	87114010 93.6	UPDATE
SYBRON CORP SC ACQUISITION CORP	PFD CONY \$2.40	13D	3/ 7/86	515 75.2	87114020 78.4	UPDATE
TRIANGLE PAC CORP TAC ACQUISITION CORP	COM	14D-1	3/10/86	0 0.0	89589510 0.0	NEW
UNIFORCE TEMP PERSONNEL INC FANNING JOHN	COM	13D	1/ 3/86	772 40.8	90472410 42.4	UPDATE
WICHITA INDS INC DAVIS J MORTON	COM	13D	3/ 3/86	156 5.5	96723110 0.0	NEW
BELTRAN CORP WILEN JAMES	COM PAR \$0.20	13D	3/10/86	120 7.0	08115120 7.0	UPDATE
BLUEFIELD SUPPLY CO WJD CORP ET AL	COM	13D	3/10/86	261 23.7	09616710 15.4	UPDATE
CHICAGO RIVET & MACH CO HALDEMAN CHARLES E JR ET AL	COM	13D	3/ 4/86	31 4.2	16808810 5.7	UPDATE
HAZELTINE CORP GRUSS PARTNERS ET AL	COM	13D	3/ 5/86	263 4.2	42159610 6.7	UPDATE
HEALTH MOR INC FAIRWAY HGHTS INVESTMENT ET AL	COM	13D	2/25/86	567 32.1	42219110 26.4	UPDATE
IMMUND NUCLEAR CORP LINDALL ARNOLD W ET AL	COM	13D	2/28/86	234 8.0	45252910 8.1	UPDATE
KAISER ALUM & CHEM CORP JAMIE SECURITIES CO ET AL	COM	13D	3/ 7/86	9,571 21.7	48300810 20.2	UPDATE
KAISER ALUM & CHEM CORP KACC ASSOCIATES ET AL	COM	13D	3/10/86	9,571 21.7	48300810 20.2	UPDATE
LIBBEY OWENS FORD CO PILKINGTON BROTHERS P L C	COM	13D	3/ 7/86	4,065 29.4	53000010 24.1	UPDATE
LUNDY ELECTRS & SYS INC TRANSTECHNOLOGY CORP	COM	14D-1	3/11/86	747 24.8	55037410 15.5	UPDATE
NL INDS INC CONISTON PARTNERS ET AL	COM	13D	3/11/86	5,281 8.5	62915610 8.2	UPDATE
PACIFIC RES INC HAWAII ALEXANDER & BALDWIN INC	COM	13D	3/ 6/86	4,291 30.0	69479210 29.6	UPDATE
WHITE CONS INDS INC DMT HOLDINGS INC ET AL	COM	14D-1	3/12/86	2,944 18.6	96362610 0.0	UPDATE
ZENITH NATL INS CORP RELIANCE FINANCIAL SVCS CORP	COM	13D	3/11/86	4,726 31.8	98939010 31.0	UPDATE

**RECENT 8K FILINGS**

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.

- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AM CABLE TV INDUSTRIES INC	1,5,7	03/04/86	
AMERICAN BRANDS INC/DE	5,7	02/28/86	
AMERICAN SCIENCE & ENGINEERING INC	5	02/12/86	
ATCOR INC	2,7	01/06/86	AMEND
ATCOR INC	7	01/06/86	AMEND
AURORA BANCSHARES CORP	1,5	02/19/86	
AVCO FINANCIAL SERVICES INC	7	02/21/86	
BALTIMORE GAS & ELECTRIC CO	5,7	02/26/86	
BANK OF NEW YORK CO INC	5	03/11/86	
BEARINGS INC	5,7	03/04/86	
BELL ATLANTIC CORP	5	03/12/86	
BENNETT PETROLEUM CORP	NO ITEMS	02/28/86	
BERKLEY W R CORP	5,7	02/28/86	
BOEING CO	5,7	03/01/86	
BRUSH CREEK MINING & DEVELOPMENT CO INC	2,7	12/20/85	AMEND
CABLE TV FUND IX-A	2	01/08/86	AMEND
CABLE TV FUND VIII-C	2	01/08/86	AMEND
CAPITAL CITIES ABC INC /NY/	7	02/14/86	
CAROLINA POWER & LIGHT CO	7	03/06/86	
CATERPILLAR FINANCIAL SERVICES CORP	7	03/11/86	
CELLCOM CORP	5	03/04/86	
CELLULAR AMERICAN INC	5	02/24/86	
CENTRAL BANKING SYSTEM INC	5	02/28/86	
CENTURY PROPERTIES GROWTH FUND XXII	2,7	12/10/85	AMEND
CENTURY PROPERTIES GROWTH FUND XXII	2,7	09/27/86	AMEND
CHESAPEAKE CORP/VA	5,7	03/06/86	
CIMARRON CORP	5	02/01/86	
CLARK EQUIPMENT CREDIT CORP	5	02/10/86	
COM TEK RESOURCES INC	7	10/21/85	AMEND
COMBINED INTERNATIONAL CORP	4,5,7	02/13/86	
COMDATA NETWORK INC	5,7	03/03/86	
COMMERCE UNION CORP	5,7	01/01/86	
COMPUTER SCIENCES CORP	5	02/28/86	
CONTINENTAL STEEL CORP /DE/	5,7	02/25/86	
CORDATUM INC	5	02/20/86	
COUSINS HOME FURNISHINGS INC	4,7	02/28/86	
DAVIDSON TISDALE MINES LTD	5	02/28/86	
DAY TELECOMMUNICATIONS INC	5,7	03/05/86	
DEKALB CORP	2,7	02/24/86	
DSC COMMUNICATIONS CORP	5,7	03/05/86	
DYNAMICS RESEARCH CORP	2	02/21/86	
EASTERN AIR LINES INC	1,5,7	02/25/86	
EXAR CORP	2,7	02/24/86	
FEDERATED DEPARTMENT STORES INC	5,7	03/05/86	
FIBRONICS INTERNATIONAL INC	2,7	02/24/86	
FIFTH AVENUE CARDS INC	2,7	02/25/86	
FIRST AMERICAN BANCSHARES INC	5	03/04/86	
FIRST BANKERS CORP OF FLORIDA	5,7	03/11/86	
FIRST COMMONWEALTH MORTGAGE TRUST	4	03/03/86	
FIRST FINANCIAL CORP	2,7	12/30/85	AMEND
FIRST STOP PROFESSIONAL SERVICES INC	5	03/05/86	
FIRST VICTORIA CORP	5	05/31/85	
FORD MOTOR CREDIT CO	5,7	03/07/86	
FUTURESAT INDUSTRIES INC	7	10/02/85	AMEND
GEMCRAFT INC	5	01/24/86	
GENERAL DYNAMICS CORP	7	11/08/85	AMEND
GENERAL MILLS INC	5	02/24/86	
GENERAL PUBLIC UTILITIES CORP /PA/	5,7	02/10/86	
GENERAL SIGNAL CORP	5	03/07/86	
GEORGIA PACIFIC CORP	5	03/11/86	
GOULD INVESTORS TRUST	2,7	12/19/85	

ACQUISITION REPORTS CONT.

GUARANTEED HOTEL INVESTORS 1985 LP	2	02/27/86	
HAZLETON LABORATORIES CORP	5	02/28/86	
HEALTHWAYS SYSTEMS INC	5	02/27/86	
HELFIN OF TROY CORP	2.5	02/27/86	
HOMF MAC MORTGAGE SECURITIES CORP	5	03/10/86	
HOSPLEX SYSTEMS INC	1.7	02/26/86	
INDIANA ENERGY INC	5	02/28/86	
INDIANA GAS CO INC	5	02/28/86	
INSURED INCOME PROPERTIES 1985	2.7	02/12/86	
INSURED PENSION INVESTORS 1983	2	02/21/86	
INSURED PENSION INVESTORS 1984	2	02/26/86	
INTERNORTH INC	7	03/11/86	
IOWA PUBLIC SERVICE CO	5	03/12/86	
ISFA MORTGAGE FUNDING CORP	5.7	02/27/86	
ISLAND RESOURCES INC	5.7	02/03/86	
ITT CORP	7	03/12/86	
JEFFERSON SMURFIT CORP	2.7	02/21/86	
JERSEY CENTRAL POWER & LIGHT CO	5.7	02/10/86	
JONES INTERCABLE INC	2	01/08/86	
KENAI CORP	5.7	02/09/86	
LAMAUR INC	5	03/07/86	
LASERCAD REPROGRAPHICS LTD	4.5.7	02/21/86	
LAWTER INTERNATIONAL INC	5	02/14/86	
LEESBURG LAND & MINING INC	5	02/28/86	
LINCOLN INCOME LIFE INSURANCE CO	5	03/04/86	
LOEWS CORP	7	03/07/86	
MANAGEMENT SCIENCE AMERICA INC	5	02/26/86	
MCDONALDS CORP	5.7	02/24/86	
MEDIO INC	5	03/06/86	
MERCHANTS BANCORPORATION/KS	4	12/02/85	AMEND
MERRILL LYNCH & CO INC	5.7	03/07/86	
MESA LTD PARTNERSHIP	5.7	03/05/86	
MESA MEDICAL INC	4.7	02/21/86	
METROPOLITAN EDISON CO	5.7	02/10/86	
MIDCON CORP	1.5.7	02/21/86	
MIDLAND SOUTHWEST CORP	2.5	01/06/86	
MIGENT SOFTWARE CORP	5	01/23/86	
MIW INVESTORS OF WASHINGTON	5.7	02/27/86	
NASHUA CORP	5	03/06/86	
NATIONAL CAPITAL REAL ESTATE TRUST	2.5	12/16/85	
NATIONAL GAS & OIL CO	4.7	02/27/86	
NATIONAL OIL PROGRAM LTD 82-A	1.3.4.5.6	11/18/85	
NATIONAL OIL PROGRAM LTD 82-B	1.3.4.5.6	11/18/86	
NATIONAL OIL PROGRAM LTD 83 A	1.3.4.5.6	11/18/85	
NATIONAL OIL PROGRAM LTD 83 B	1.3.4.5.6	11/18/85	
NATIONAL OIL PROGRAM 79	1.3.4.5.6	11/18/85	
NATIONAL OIL PROGRAM 80	1.3.4.5.6	11/18/85	
NATIONAL OIL PROGRAM 81	1.3.4.5.6	11/18/85	
NATPAC INC/DE	3.4	03/05/86	
NEODONTICS INC	7	02/04/86	
OAKRIDGE ENERGY INC	5	03/07/86	
ONE VALLEY BANCORP OF WEST VIRGINIA INC	5	02/18/86	
P I E NATIONWIDE INC	1.7	02/24/86	
PAINE WEBBER GROUP INC	5.7	02/27/86	
PEACHES ENTERTAINMENT CORP	5	02/25/86	
PENGO INDUSTRIES INC	5.6	02/28/86	
PENNSYLVANIA ELECTRIC CO	5.7	02/10/86	
PENNZOIL CO /DE/	5	03/10/86	
POLARIS AIRCRAFT INCOME FUND I	2	02/19/86	
POSTAL INSTANT PRESS	1	02/27/86	
PS PARTNERS IV LTD	5.7	12/24/85	
RALSTON PURINA CO	7	10/21/85	AMEND
RANKIN CENTURY CORP	5.7	03/07/86	
REPUBLIC HEALTH CORP	5	03/05/86	
RIC 18 LTD	2.5.7	03/06/86	
SCHERING PLOUGH CORP	5.7	03/11/86	
SCOTT INSTRUMENTS CORP	5	02/20/86	
SEAPORT CORP	4	11/15/85	AMEND
SFM CORP	5	03/06/86	
SONEX RESEARCH INC	5	03/07/86	
SOUTHERN CALIFORNIA GAS CO	5	03/05/86	
SPAN AMERICA MEDICAL SYSTEMS INC	5	02/25/86	

ACQUISITION REPORTS CONT.

STEVENS J P & CO INC	2.7	03/10/86	
STORAGE EQUITIES INC	5.7	11/30/85	
SUNBELT 1983 A SMORGASBORD RESTAURANTS L	3.5	03/08/86	
SUNBELT 1984-A SMORGASBORD RESTAURANTS L	5	03/08/86	
SUPERMARKETS GENERAL CORP	5.7	03/07/86	
SURGIMED INTERNATIONAL INC	4	02/21/86	
SWIFT INDEPENDENT PACKING CO	1,5,7	02/27/86	
TENDER LOVING CARE HEALTH CARE SERVICES	2,7	02/24/86	
TEXAS AIR CORP	5,7	02/24/86	
TEXAS UTILITIES ELECTRIC CO	7	03/11/86	
THERMO ANALYTICAL INC	2,7	02/20/86	
TIDE WEST OIL CO	7	01/16/86	AMEND
TMI GROWTH PROPERTIES 86	5	02/28/86	
TOLEDO TRUSTCORP INC	5,7	12/11/85	
UNIFIED RESOURCES INC	5,7	02/12/86	
UNION BANCORP /CA/	5	03/11/86	
UNITED BANCORP OF ARIZONA	5	03/11/86	
UNITED FOODS INC/DE	2	02/28/86	
UNITED GAS PIPE LINE CO	1,5,7	02/21/86	
USAT MORTGAGE SECURITIES INC	2,7	03/07/86	
USG CORP	5	02/25/86	
USLIFE CORP	7	03/11/86	
VF CORP	5	02/11/86	
VITALITY UNLIMITED INC	2,7	02/21/86	
WALKER INTERNATIONAL INDUSTRIES INC	2,7	03/03/86	
WELLS FARGO & CO	7	03/11/86	
WESTERN UNION CORP /DE/	5,7	02/25/86	
WESTERN UNION TELEGRAPH CO /NY/	5,7	02/25/86	
WHEELING PITTSBURGH STEEL CORP	5	03/05/86	
WINN ENTERPRISES	4,7	02/25/86	
WOOD RIVER CAPITAL CORP	1,4,7	12/13/85	
WRIGHT WILLIAM E CO	5	02/18/86	
XIAN FOODS CORP	NO ITEMS	03/07/86	
YORK WATER CO	5	01/15/86	
ZIEGLER CO INC	5	02/28/86	
20TH CENTURY INDUSTRIES	5,6	02/11/86	