

sec news digest

Issue 86-35

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U.S. SECURITIES AND
EXCHANGE COMMISSION
February 21, 1986

RULES AND RELATED MATTERS

RULE 202(a)(1)-1 PROPOSED FOR COMMENT

The Commission is proposing for public comment Rule 202(a)(1)-1 under the Investment Advisers Act of 1940. The proposed rule would deem a transaction not resulting in a change of actual control or management of an investment adviser not be an assignment requiring approval of the adviser's clients.

Comments should be submitted in triplicate to John Wheeler, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Comments must be received by March 21 and should refer to File No. S7-7-86. All submissions will be available for inspection in the Public Reference Room. (Rel. IA-1013)

FOR FURTHER INFORMATION CONTACT: Stephanie M. Monaco at (202) 272-2031

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWALS GRANTED

Orders have been issued granting the application of the following companies to withdraw the specified securities from listing and registration on the following stock exchanges: Pacific Stock Exchange - MARSHALL INDUSTRIES, common stock, \$1.00 par value. (Rel. 34-22920); and the American Stock Exchange - DYNALECTRON CORPORATION, common stock, \$.10 par value. (Rel. 34-22921)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved proposed rule change filed by: The New York Stock Exchange, Inc. (SR-NYSE-85-46) to modify rates of reimbursement specified in supplementary material to Rules 451 and 465 for the forwarding of proxy and annual report mailing to beneficial shareholders. (Rel. 34-22908); and The Chicago Board Options Exchange, Incorporated (SR-CBOE-85-48) to amend its Rule 19.2 to extend the time limit for filing an application for review of an action of the Exchange before the Exchange's Appeals Committee. (Rel. 34-22910)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission approved, on an accelerated basis, a proposed rule change filed by the Pacific Stock Exchange, Inc. (SR-PSE-86-1) to establish, for the purpose of member reporting duties, account origin codes which disclose the principal account for which an order is executed, and to require such codes to appear on all cards or tickets for agency orders. (Rel. 34-22911)

NOTICE OF PROPOSED RULE CHANGE

The New York Stock Exchange, Inc. filed a proposed rule change under Rule 19b-4 (SR-NYSE-86-7) to modify its rules governing joint accounts as applied to the options floor. Publication of the proposal is expected to be made in the Federal Register during the week of February 17. (Rel. 34-22912)

ACCELERATED EFFECTIVENESS OF PROPOSED RULE CHANGE

The Commission approved, on an accelerated basis, a proposed rule change filed by the New York Stock Exchange, Inc. (SR-NYSE-86-5). The proposal consists of several new interpretations to NYSE Rule 412 and refines several existing interpretations. The Commission is granting the NYSE's request for accelerated effectiveness because the improved interpretations should be in effect before Rule 412's requirements regarding customer account transfers become fully effective on February 24. The proposal also states that the NYSE will phase-in member use of National Securities Clearing Corporation's Automated Customer Account Transfer Service over the next 120 days. The Order also requests public comment on the proposal. The Commission, however, does not believe that it is in the public interest to delay the effectiveness of the proposal in view of NYSE's active effort to solicit member comments and recommendations. (Rel. 34-22913)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-4 GREAT AMERICAN MANAGEMENT & INVESTMENT INC, 2 N RIVERSIDE PLZ, STE 1860, CHICAGO, IL 60606 (312) 648-5656 - 40,500,000 (\$40,500,000) STRAIGHT BONDS. 11,000,000 (\$11,000,000) STRAIGHT BONDS. (FILE 33-3116 - FEB. 12) (BR. 1)
- S-6 MUNICIPAL BOND TRUST INTERMEDIATE TERM TRUST SERIES 7 - 550 (\$577,500) UNIT INVESTMENT TRUST. (FILE 33-3255 - FEB. 13) (BR. 16 - NEW ISSUE)
- S-6 MUNICIPAL BOND TRUST SHORT TERM TRUST SERIES 9 - 550 (\$577,500) UNIT INVESTMENT TRUST. (FILE 33-3256 - FEB. 13) (BR. 16 - NEW ISSUE)
- S-6 MUNICIPAL BOND TRUST SHORT TERM TRUST SERIES 8 - 550 (\$577,500) UNIT INVESTMENT TRUST. (FILE 33-3258 - FEB. 13) (BR. 16 - NEW ISSUE)
- S-6 MUNICIPAL BOND TRUST INTERMEDIATE LONG TERM TRUST SERIES 4 - 550 (\$577,500) UNIT INVESTMENT TRUST. (FILE 33-3259 - FEB. 13) (BR. 16 - NEW ISSUE)
- S-6 MUNICIPAL BOND TRUST INTERMEDIATE LONG TERM TRUST SERIES 2 - 550 (\$577,500) UNIT INVESTMENT TRUST. (FILE 33-3260 - FEB. 13) (BR. 16 - NEW ISSUE)
- S-6 MUNICIPAL BOND TRUST SHORT INTERMEDIATE TERM TRUST SERIES 3 - 550 (\$577,500) UNIT INVESTMENT TRUST. (FILE 33-3261 - FEB. 13) (BR. 16 - NEW ISSUE)
- S-6 MUNICIPAL BOND TRUST INTERMEDIATE LONG TERM TRUST SERIES 3 - 550 (\$577,500) UNIT INVESTMENT TRUST. (FILE 33-3262 - FEB. 12) (BR. 16 - NEW ISSUE)
- S-4 SUN EQUITIES CORP, 56 PENNBROOK RD, FAR HILLS, NJ 07931 (201) 765-6626 - 87,283 (\$370,952.75) COMMON STOCK. (FILE 33-3279 - FEB. 11) (BR. 6)
- S-3 PACIFIC GAS & ELECTRIC CO, 77 BEALE ST, SAN FRANCISCO, CA 94106 (415) 781-4211 - 500,000,000 (\$500,000,000) MORTGAGE BONDS. (FILE 33-3280 - FEB. 12) (BR. 8)
- S-3 PACIFIC GAS & ELECTRIC CO, 77 BEALE ST, SAN FRANCISCO, CA 94106 (415) 781-4211 - 6,000,000 (\$119,250,000) COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO. (FILE 33-3281 - FEB. 12) (BR. 8)
- S-3 INDIANA ENERGY INC, 1637 N MERIDIAN ST, INDIANAPOLIS, IN 46202 (317) 926-3351 - 300,000 (\$8,287,500) COMMON STOCK. (FILE 33-3283 - FEB. 12) (BR. 7)
- S-3 SUN ELECTRIC CORP, ONE SUN PKWY, CRYSTAL LAKE, IL 60014 (815) 459-7700 - 384,270 (\$3,698,598.75) COMMON STOCK. (FILE 33-3287 - FEB. 12) (BR. 8)

REGISTRATIONS EFFECTIVE

Feb. 10: Bank of New England Corporation, 33-3144; Brittany Development, Inc., 33-1409-D; Digital Solutions, Inc., 33-2059-NY; Dome Mines Limited, 33-3053; Evans & Sutherland Computer Corp., 33-2866; Gateway Communications, Inc., 33-2323; General Re Corporation, 33-2962; Inland Mortgage Investors Fund LP, 33-2377; Intel Corporation,

33-2717; Pruco Life Insurance Company of New Jersey Single Premium Variable Life Account, 2-99537; Pruco Life Insurance Company Single Premium Variable Life Account, 2-99260; Rainier Bancorporation, 33-2689; Treasure, Inc., 33-1203-NY.
 Feb. 11: American Income Limited Partnership 4,5,6,7,8, 33-1190, 33-1190-01, 33-1190-02, 33-1190-03, 33-1190-04; Analysis & Technology, Inc., 33-2314; CB Financial Corp., 33-1784; Cambridge Bioscience Corporation, 33-1635; Century Communications Corp., 33-2025; Commercial Programming Unlimited, Inc., 33-1416; Community Bankshares, Inc., 33-3232; Damon Biotech, Inc., 33-2275; Data Switch Corporation, 33-1790; Monsanto Company, 33-3101; Motel Holding Company, Inc., 33-1061; National Bancshares Corporation of Texas, 33-2390, 33-2591; Oliver's Stores, Inc., 33-1942; Pak Ventures, Inc., 33-1791-NY; Piedmont Aviation Inc., 33-3106; Porex Technologies Corp., 33-3013, 33-3014; Procure Industries, Ltd., 33-1845; Rocky Mountain Chocolate Factory, Inc., 33-2016-D; Tewksbury Court, Inc., 33-809-NY; Textstyrene Corporation/Textstyrene Plastics, Inc., 33-2292, 33-2595; 33-2292-01, 33-2595-01; Trinity Oil and Gas, Inc., 33-1342; Venturex Corporation, 33-2111-D; Westinghouse Credit Corporation, 33-3016; Westmoreland Coal Company, 33-1950.

REGISTRATIONS WITHDRAWN

Feb. 10: Cap-Con Corporation, 2-89560-B (abandoned); Two Rivers Cattle Partnership I, 2-94040-C.
 Feb. 11: Data Med, Inc., 33-2426; NTN Communication, Inc., 33-891.

RULE 12g3-2(b) EXEMPTIONS

The following foreign private issuers submitted materials that appeared sufficient to establish an exemption under Rule 12g3-2(b) during the months of August through December 1985:

- 82-346 Anglo-Bromarc Mines
- 82-506 Goldstack Resources Ltd.
- 82-668 British Columbia Forest Products
- 82-1066 Lost Lake Resources Ltd.
- 82-1067 Jetta Resources Ltd.
- 82-1068 Greenbushes Tin Ltd.
- 82-1069 NMB Minebea Co., Ltd.
- 82-1070 Amir Mines Ltd.
- 82-1071 Manitau Reef Resources Inc.
- 82-1072 HK-TVB Ltd.
- 82-1073 STET - Societa Finanziaria Telefonica p.a.
- 82-1074 Coronado Resources Inc.
- 82-1075 East West Minerals N.L.
- 82-1076 Herdis International Canada Inc.
- 82-1077 Silver Ridge Resources Inc.
- 82-1078 Odyssey Resources Ltd.
- 82-1079 Nirvana Oil & Gas Ltd.
- 82-1080 Skeena Resources Ltd.
- 82-1081 Golden Tech Resources Ltd.
- 82-1082 Capella Resources Ltd.
- 82-1083 Mary Ellen Resources Ltd.
- 82-1084 C. I. S. Technologies, Inc.
- 82-1085 Baha Resources Ltd.
- 82-1086 Inter-Oceanic Resources Ltd.
- 82-1087 Hawley Group Ltd.
- 82-1088 Westley Mines Ltd.
- 82-1089 Buena Exploration Ltd.
- 82-1090 Lambda Mercantile Corp.
- 82-1091 Pacific Aqua Foods Ltd.
- 82-1092 Comalco Ltd.
- 82-1093 Brierley Investment Ltd.
- 82-1094 Big I Development Ltd.
- 82-1095 Multinational Resources Inc.
- 82-1096 Domego Resources Ltd.
- 82-1097 Proven Resources Ltd.
- 82-1098 Trac Resources Inc.
- 82-1099 Decker Resources Ltd.
- 82-1100 Grand National Resources Inc.
- 82-1101 CRA Services Ltd.
- 82-1102 Amble Resources Ltd.
- 82-1103 John Labatt Ltd.
- 82-1104 Sovereign Metals Corp. (N.P.L.)
- 82-1105 M. C. R. Capital Inc.

RULE 12g3-2(b) EXEMPTIONS CONT.

82-1106 Goldcorp Investments Ltd.
82-1107 Capri Resources Ltd.
82-1108 Cyrano Resources Inc.
82-1109 Mindy Explorations Ltd.
82-1110 Emerald Lake Resources Inc.
82-1111 Granville Resources Inc.
82-1112 New World Development Co., Ltd.
82-1113 Hycroft Resources & Development Corp.
82-1114 Bart Resources Ltd.
82-1115 Colony Pacific Explorations Ltd.
82-1116 Sharp Corporation
82-1117 The Bank of Fukuoka, Ltd.
82-1118 Trader Resource Corp.
82-1119 Bahama Resources Ltd.
82-1120 Kamlude Resources Inc.
82-1121 Argentex Resource Exploration Corp.
82-1122 Shakwak Exploration Co., Ltd.
82-1123 Clifton Resources Ltd.
82-1124 Ad-Dome International Ltd.
82-1125 Silver Falls Resources Ltd.
82-1126 Mandarin Resources Corp., Ltd.
82-1127 Greyhawk Resources Ltd.
82-1128 Killick Gold Co., Ltd.
82-1129 Forester Resources Inc.
82-1130 Micron Resources Inc.
82-1131 Freeport Resources Inc.
82-1132 Fuji Heavy Industries Ltd.
82-1133 Bougainville Copper Ltd.
82-1134 Racer Resources Ltd.
82-1135 Industrial Equity Ltd.
82-1136 Kilembe Resources Ltd.
82-1137 Pleasurama PLC
82-1138 Bunyoro Resources Inc.
82-1139 Boulder Mountain Resources, Ltd.
82-1140 Wescan Energy Resources, Ltd.
82-1141 Rio Tinto-Zinc Crop. PLC
82-1142 Springfield Resources Ltd.
82-1143 Hollycroft Resources Corp.

82-1145 Tarn Pure Technology Corp.
82-1146 Simmer & Jack Mines Ltd.
82-1147 Sirius Corporation N.L.
82-1148 Jantar Resources Corp.
82-1149 Gemini Technology Inc.
82-1150 Modder B Gold Holdings Ltd.
82-1151 New Strategic Metals Inc.
82-1152 Equinox Resources Ltd.
82-1153 Santana Petroleum Corp.
82-1154 Golden Shamrock Resources Corp.
82-1155 International Prism Exploration Ltd.
82-1156 Condaka Metals Corp.
82-1157 Amsterdam-Rotterdam Bank N.V.
82-1158 Malayan Credit Ltd.
82-1159 Care Point Medical Centres Ltd.
82-1160 Golden Bear Resources
82-1161 Roller Resources Inc.
82-1162 Bonus Petroleum Corp.
82-1163 Queensland Merchant Holdings Ltd.
82-1164 British Land Company PLC
82-1165 Piccadilly Resources Ltd.
82-1166 M. E. Compu Software Inc.
82-1167 Goldpac Investments Ltd.
82-1168 Systems Designers PLC
82-1169 Britoil PLC
82-1170 Omron Tateisi Electronics Co.
82-1171 Mutual Resources Ltd.