

sec news digest

Issue 86-20

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JAN 31 1986
U.S. SECURITIES AND
EXCHANGE COMMISSION

January 30, 1986

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, FEBRUARY 4, 1986 - 2:30 p.m.

The subject matter of the February 4th closed meeting will be: Formal orders of investigation; Institution of injunctive actions; Institution of administrative proceedings of an enforcement nature; Settlement of injunctive actions; Settlement of administrative proceeding of an enforcement nature; Access to investigative files by Federal, State or Self-Regulatory authorities; Chapter 11 proceeding.

OPEN MEETING - FRIDAY, FEBRUARY 7, 1986 - 10:00 a.m.

The subject matter of the February 7th open meeting will be:

(1) Consideration of whether to issue a release that would: approve three depository rule changes that implement an agreement among the depositories not to charge each other fees for interdepository book-entry movements of securities and related funds; approve a Depository Trust Company (DTC) proposal to charge a fee to National Securities Clearing Corporation (NSCC) for book-entry movements to or from NSCC's DTC account for certain regional interface transaction settlements; and institute proceedings to determine whether to disapprove a DTC proposal that would authorize DTC to surcharge its participants for interdepository book-entry movements of securities and related funds. FOR FURTHER INFORMATION, PLEASE CONTACT Jerry Greiner at (202) 272-2066.

(2) Consideration of whether to issue two release that would: (1) adopt amendments to Rule 17Ad-5 requiring transfer agents to respond to securityholder inquiries concerning unpaid dividend and interest claims within certain time frames and adopt amendments to Rule 17Ad-10 extending the time frame within which transfer agents must buy in securities in the event of certain actual overissuances from 30 to 60 calendar days; and (2) propose amendments to Rule 17Ad-1 revising the definition of "item" so that each line on a depository shipment control list is considered a separate item. FOR FURTHER INFORMATION, PLEASE CONTACT Jerry Greiner at (202) 272-2066 or Ester Saverson at (202) 272-2906.

(3) Consideration of whether to grant the applications filed by New York Stock Exchange, Inc. (NYSE) floor brokers, William Higgins and Michael Robbins, for Commission review of actions by the NYSE which denied Higgins' and Robbins' requests to establish communication links with their off-floor, non-member customers. FOR FURTHER INFORMATION, PLEASE CONTACT Donald Nisonoff at (202) 272-2888.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Alan Dye at (202) 272-2014

RULES AND RELATED MATTERS

REVISIONS TO RULES OF REORGANIZATION

The Commission revised its rules of organization (17 CFR Part 200) to set forth a description of the functional responsibilities of its Director of Internal Audit. (Rel. 33-6622)

FOR FURTHER INFORMATION CONTACT: Walter Stachnick at (202) 272-3157

ADVANCE CONCEPT RELEASE ANALYZING PROVISIONS OF RULE 10f-3

The Commission issued an advance concept release analyzing the provisions of existing Rule 10f-3 under the Investment Company Act of 1940 and soliciting comments on the extent to which these provisions accomplish their intended purpose. The Commission also suggested and requested comment on alternative provisions which might be substituted for some or all of the existing provisions of the rule.

Comments should be submitted in triplicate to John Wheeler, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Comments must be received on or before 60 days after publication of the release in the Federal Register and should refer to File No. S7-3-86. All submissions will be available for inspection in the Public Reference Room. (Rel. IC-14924)

FOR FURTHER INFORMATION CONTACT: Philip J. Niehoff at (202) 272-2048

INVESTMENT COMPANY ACT RELEASES

EBI EQUITY, INC.

An order has been issued on an application of EBI Equity, Inc., EBI Income, Inc. and EBI Cash Management, Inc. amending an existing Commission order [Rel. IC-13789, February 24, 1984] to permit the waiver of a contingent deferred sales charge on certain redemptions of their shares. (Rel. IC-14916 - Jan. 27)

INTERWEST CORPORATION

An order has been issued declaring that Interwest Corporation has ceased to be an investment company. (Rel. IC-14918 - Jan. 27)

CRITERION BOND FUND

A notice has been issued giving interested persons until February 14 to request a hearing on an application filed by Criterion Bond Fund requesting an order exempting it from the provisions of Section 19(b) of the Investment Company Act and Rule 19b-1. The exemption permits Criterion to make monthly distributions of certain long-term capital gains realized in certain transactions in options. (Rel. IC-14919 - Jan. 27)

BANKERS NATIONAL LIFE INSURANCE COMPANY

An order has been issued exempting Bankers National Life Insurance Company, Bankers National Variable Account C and BNL Securities, Inc. from the provisions of Section 2(a)(35) of the Investment Company Act, and paragraphs (b)(1), (b)(13)(i)(B), (c)(2), (c)(4) and (c)(4)(vii) of Rule 6e-3(T), in the issuance of certain flexible premium variable life insurance contracts. (Rel. IC-14921 - Jan. 28)

PIONEER BOND FUND

A notice has been issued giving interested persons until February 21 to request a hearing on an application filed by Pioneer Bond Fund, Pioneer Fund, Pioneer II, Pioneer Three and The Pioneer Group, Inc., for an order permitting certain offers of exchange. (Rel. IC-14923 - Jan. 28)

HOLDING COMPANY ACT RELEASES

J. HENRY SCHRODER BANK & TRUST COMPANY

An order has been issued declaring that neither J. Henry Schroder Bank and Trust Company nor General Electric Credit Corporation will become an "electric utility company" within the meaning of Section 2(a)(3) of the Investment Company Act as a result of the transactions set forth in the application. (Rel. 35-24003 - Jan. 28)

CENTRAL AND SOUTH WEST CORPORATION

A notice has been issued giving interested persons until February 21 to request a hearing on a proposal by Central and South West Corporation (CSW), a registered holding company, and its subsidiary, Central Power and Light Company (CP&L). CSW proposes to make equity investments in CP&L, either through cash capital contributions or purchases of common stock or both, in an amount up to \$100 million through December 31, 1987. (Rel. 35-24004 - Jan. 28)

CEDAR COAL COMPANY

A notice has been issued giving interested persons until February 24 to request a hearing on a proposal by certain nonutility subsidiaries of American Electric Power Company, Inc., a registered holding company, to lease additional mining equipment with an aggregate acquisition cost estimated at approximately \$23 million from a nonassociate company. (Rel. 35-24007 - Jan. 29)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed under Rule 19b-4 by: The Boston Stock Exchange, Inc. (SR-BSE-85-9) to provide registration requirements for BSE floor clerks under Chapter XIV of the BSE Rules of the Board of Governors requiring floor clerks to submit an application to the Exchange, be fingerprinted and pass a BSE-administered floor member examination. (Rel. 34-22819); The American Stock Exchange, Inc. (SR-Amex-86-2) to extend the close of trading and exercise cut-off time for options on the Amex's Major Market Index from 4:10 p.m. to 4:15 p.m. (Rel. 34-22842); and The Options Clearing Corporation (SR-OCC-85-21) to establish a new margin system for non-equity options. (Rel. 34-22844)

Publication of the proposals are expected to be made in the Federal Register during the weeks of February 3, January 27 and January 27, respectively.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 MASTER DEVELOPMENT INC, 349 S 200 EAST RD 310, SALT LAKE CITY, UT 84111
(801) 328-4460 - 50,000,000 (\$500,000) COMMON STOCK. 50,000,000 COMMON STOCK.
200,000,000 WARRANTS, OPTIONS OR RIGHTS. 200,000,000 (\$7,000,000) COMMON STOCK.
(FILE 33-2679-D - JAN. 13) (BR. 1 - NEW ISSUE)
- S-18 VARSITY DEVELOPMENT INC, 349 SOUTH 200 EAST STE 310, SALT LAKE CITY, UT 84111
(801) 328-4460 - 25,000,000 (\$500,000) COMMON STOCK. 25,000,000 COMMON STOCK.
50,000,000 WARRANTS, OPTIONS OR RIGHTS. 50,000,000 (\$3,000,000) COMMON STOCK. (FILE
33-2681-D - JAN. 13) (BR. 2 - NEW ISSUE)
- S-1 INTERACTIVE TECHNOLOGIES INC, 2266 N SECOND ST, NORTH ST PAUL, MN 55109
(612) 777-2690 - 575,000 (\$5,175,000) COMMON STOCK. 287,500 (\$2,587,500) COMMON STOCK.
57,500 (\$57) WARRANTS, OPTIONS OR RIGHTS. 57,500 (\$517,500) COMMON STOCK.
UNDERWRITER: KINNARD JOHN G & CO INC. (FILE 33-2725 - JAN. 21) (BR. 4 - NEW ISSUE)

- S-1 OVERSEAS PARTNERS LTD, CRAIG APPIN HOUSE, WESLEY ST, HAMILTON 5 BERMUDA, DO
(809) 295-2454 - 4,000,000 (\$4,760,000) COMMON STOCK. (FILE 33-2729 - JAN. 21)
(BR. 9)
- S-1 JOHNSON WORLDWIDE ASSOCIATES INC, 4041 N MAIN, RACINE, WI 53402 (414) 631-4096 -
375,000 (\$2,625,000) COMMON STOCK. 375,000 (\$2,625,000) COMMON STOCK. (FILE 33-2745 -
JAN. 16) (BR. 2 - NEW ISSUE)
- S-18 NATIONAL INDUSTRIAL BANCORP INC, 800 CONNECTICUT BLVD, EAST HARTFORD, CT 06108
(203) 528-9921 - 692,000 (\$6,920,000) COMMON STOCK. (FILE 33-2765-B - JAN. 17)
(BR. 1 - NEW ISSUE)
- S-18 TECHNICAL VENTURES INC, STE 200 6520 POWERS FERRY RD, ATLANTA, GA 30339
(404) 984-0150 - 350,000 (\$315,000) COMMON STOCK. (FILE 33-2775-A - JAN. 17) (BR. 11
- NEW ISSUE)
- N-2 FRANCE FUND INC, 535 MADISON AVE, C/O DILLON READ & CO INC, NEW YORK, NY 10022
(212) 906-7000 - 5,000,000 (\$50,000,000) COMMON STOCK. (FILE 33-2779 - JAN. 17)
(BR. 16 - NEW ISSUE)
- S-1 POLARIS AIRCRAFT INCOME FUND II, 600 MONTGOMERY ST 3RD FL, SAN FRANCISCO, CA 94111
(415) 362-0333 - 500,000 (\$250,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE
33-2794 - JAN. 21) (BR. 5)
- S-1 BEAUTICONTROL COSMETICS INC, 3311-400 BOYINGTON, CARROLLTON, TX 75006 (214) 458-0601
- 602,500 (\$9,037,500) COMMON STOCK. 662,500 (\$9,937,500) COMMON STOCK. UNDERWRITER:
BEAR STEARNS & CO INC, ROTAN MOSLE INC. (FILE 33-2795 - JAN. 21) (BR. 5 - NEW ISSUE)
- S-3 BENEFICIAL CORP, 1100 CARR RD, WILMINGTON, DE 19899 (302) 798-0800 - 500,000,000
(\$500,000,000) STRAIGHT BONDS. (FILE 33-2797 - JAN. 21) (BR. 12)
- S-1 UMB EQUITIES INC, 839 N JEFFERSON ST, MILWAUKEE, WI 53202 (414) 278-0700 -
1,610,000 (\$4,025,000) COMMON STOCK. 3,220,000 (\$2,415,000) COMMON STOCK. 700,000
(\$420,000) WARRANTS, OPTIONS OR RIGHTS. 3,642,273 (\$2,367,477) COMMON STOCK. (FILE
33-2798 - JAN. 21) (BR. 5 - NEW ISSUE)
- S-4 LINCOLN FINANCIAL CORP, 116 E BERRY ST, FORT WAYNE, IN 46802 (219) 423-6111 -
5,400,000 (\$5,400,000) STRAIGHT BONDS. 200,000 (\$10,400,000) COMMON STOCK. (FILE
33-2806 - JAN. 21) (BR. 2)
- S-6 MUNICIPAL INVESTMENT TRUST FUND THIRD NEW JERSEY SERIES, ONE LIBERTY PLZ 21ST FL,
C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES.
DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH,
PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE
33-2810 - JAN. 23) (BR. 17 - NEW ISSUE)
- S-6 CORPORATE INCOME FUND TWO HUNDRED THIRTY SEVENTH MON PYMT SE,
ONE LIBERTY PLZ 21ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080
- INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC,
PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC,
WITTER DEAN REYNOLDS INC. (FILE 33-2811 - JAN. 23) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD THREE HUNDRED EIGHTY FOURTH MON PYMT SE,
ONE LIBERTY PLZ 21ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 -
INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC,
MERRILL LYNCH PIERCE FENNER & SMITH, PRUDENTIAL BACHE SECURITIES INC,
SHEARSON LEHMAN BROTHERS INC. (FILE 33-2812 - JAN. 23) (BR. 17 - NEW ISSUE)
- S-6 MERRILL LYNCH FUND OF STRIPPED ZERO U S TREA SECURITIES C, ONE LIBERTY PLZ 21ST FL,
C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES.
DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC. (FILE 33-2813 - JAN. 23) (BR. 17
- NEW ISSUE)
- S-3 EASTMAN KODAK CO, 343 STATE ST, ROCHESTER, NY 14650 (716) 724-6666 - 1,000,000
(\$45,875,000) COMMON STOCK. (FILE 33-2814 - JAN. 23) (BR. 13)
- S-3 OHIO EDISON CO, 76 S MAIN ST, AKRON, OH 44308 (216) 384-5100 - 2,000,000
(\$31,750,000) COMMON STOCK. (FILE 33-2815 - JAN. 23) (BR. 13)
- S-8 MCI COMMUNICATIONS CORP, 1133 19TH ST NW, WASHINGTON, DC 20036 (202) 872-1600 -
8,500,000 (\$83,087,500) COMMON STOCK. (FILE 33-2816 - JAN. 23) (BR. 13)

- N-1A CONTINENTAL US GOVERNMENT PLUS FUND TRUST, 180 MAIDEN LN,
C/O CIC ASSET MANAGEMENT CORP, NEW YORK, NY 10038 (212) 440-7380 - INDEFINITE SHARES.
(FILE 33-2836 - JAN. 21) (BR. 17 - NEW ISSUE)
- N-1A CONTINENTAL CAPITAL APPRECIATION PLUS FUND TRUST, 180 MAIDEN LN,
C/O CIC ASSET MANAGEMENT CORP, NEW YORK, NY 10038 (212) 440-7380 - INDEFINITE SHARES.
(FILE 33-2837 - JAN. 21) (BR. 17 - NEW ISSUE)
- N-1A CONTINENTAL TAX EXEMPT MONEY MARKET FUND TRUST, 180 MAIDEN LN,
C/O CIC ASSET MANAGEMENT CORP, NEW YORK, NY 10038 (212) 440-7380 - INDEFINITE SHARES.
(FILE 33-2839 - JAN. 21) (BR. 17 - NEW ISSUE)
- N-1A CONTINENTAL MONEY MARKET FUND TRUST, 180 MAIDEN LN, C/O CIC ASSET MANAGEMENT CORP,
NEW YORK, NY 10038 (212) 440-7634 - INDEFINITE SHARES. (FILE 33-2840 - JAN. 21)
(BR. 17 - NEW ISSUE)
- S-8 HUTCHINSON TECHNOLOGY INC, 40 W HIGHLAND PARK, HUTCHINSON, MN 55350 (612) 587-3797
- 337,500 (\$2,657,812.50) COMMON STOCK. (FILE 33-2844 - JAN. 22) (BR. 9)
- S-3 GRACE W R & CO, GRACE PLZ, 1114 AVE OF THE AMERICAS, NEW YORK, NY 10036
(212) 819-5500 - 5,281,645 (\$250,000,000) COMMON STOCK. (FILE 33-2845 - JAN. 22)
(BR. 1)
- N-1A BULL & BEAR SPECIAL EQUITIES FUND INC, 11 HANOVER SQ, C/O BULL & BEAR ADVISERS INC,
NEW YORK, NY 10005 (212) 785-0900 - INDEFINITE SHARES. (FILE 33-2847 - JAN. 22)
(BR. 16 - NEW ISSUE)
- S-11 ANGELES PARTNERS XV, 10301 W PICO BLVD, C/O ANGELES REALTY CORP II, LOS ANGELES, CA
90064 - 160,000 (\$80,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER:
ANGELES QUINOCO SECURITIES INC. (FILE 33-2849 - JAN. 22) (BR. 5 - NEW ISSUE)
- S-11 CENTENNIAL REALTY INCOME FUND LTD, 122 E COLONIAL DR STE 202,
C/O CENTENNIAL REALTY CORP, ORLANDO, FL 32801 (305) 422-1569 - 30,000 (\$15,000,000)
LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2850 - JAN. 22) (BR. 6 - NEW ISSUE)
- S-11 HAMMOND MORTGAGE SECURITIES CORP, 4910 CAMPUS DR, NEWPORT BEACH, CA 92660
(714) 752-6671 - 68,000,000 (\$68,000,000) MORTGAGE BONDS. (FILE 33-2851 - JAN. 22)
(BR. 12 - NEW ISSUE)
- S-8 DIGICON INC, 3701 KIRBY DR, STE 112, HOUSTON, TX 77098 (713) 526-5611 - 858,374
(\$1,072,968) COMMON STOCK. (FILE 33-2853 - JAN. 22) (BR. 4)
- S-8 MODULAR COMPUTER SYSTEMS INC, 1650 W MCNAB RD, FORT LAUDERDALE, FL 33309
(305) 974-1380 - 100,000 (\$675,000) COMMON STOCK. (FILE 33-2855 - JAN. 22) (BR. 10)
- S-1 CAPT CRAB INC, 10800 BISCAYNE BLVD, MIAMI, FL 33161 (305) 895-9505 - 1,720,500
(\$1,720,500) COMMON STOCK. (FILE 33-2856 - JAN. 22) (BR. 12)
- S-8 SCOPE INC, 1860 MICHAEL FARADAY DR, RESTON, VA 22090 (703) 471-5600 - 720,000
(\$2,459,508) COMMON STOCK. (FILE 33-2857 - JAN. 22) (BR. 10)
- S-8 MODULAR COMPUTER SYSTEMS INC, 1650 W MCNAB RD, FORT LAUDERDALE, FL 33309
(305) 974-1380 - 15,000 (\$101,250) COMMON STOCK. (FILE 33-2858 - JAN. 22) (BR. 10)
- S-4 S&T BANCORP INC, 800 PHILADELPHIA ST, P O BOX 190, INDIANA, PA 15701 (412) 349-2900
- 592,916 (\$15,415,816) COMMON STOCK. (FILE 33-2859 - JAN. 22) (BR. 2)
- S-1 TEXAS AIR CORP, 233 CLAY ST STE 4040, HOUSTON, TX 77002 (713) 658-9588 -
86,000,000 (\$86,000,000) STRAIGHT BONDS. 86,000,000 (\$86,000,000) STRAIGHT BONDS.
UNDERWRITER: BARNEY SMITH UPHAM HARRIS & CO, DREXEL BURNHAM LAMBERT,
KIDDER PEABODY & CO. (FILE 33-2862 - JAN. 22) (BR. 3)
- S-1 EVANS INC, 36 S STATE ST, CHICAGO, IL 60603 (312) 855-2000 - 1,150,000
(\$16,387,500) COMMON STOCK. UNDERWRITER: CHICAGO CORP, PRESCOTT BALL & TURBEN INC.
(FILE 33-2863 - JAN. 22) (BR. 1)
- S-1 SEQ TECHNOLOGY INC, 1849 FORTUNE DR, SAN JOSE, CA 95131 (408) 262-5041 - 800,000
(\$2,200,000) COMMON STOCK. (FILE 33-2865 - JAN. 23) (BR. 4)
- S-3 EVANS & SUTHERLAND COMPUTER CORP, 580 ARAPEEN DR, SALT LAKE CITY, UT 84108
(801) 582-5847 - 300,000 (\$5,287,500) COMMON STOCK. (FILE 33-2866 - JAN. 23) (BR. 9)
- S-3 ILLINOIS POWER CO, 500 S 27TH ST, DECATUR, IL 62525 (217) 424-6600 - 1,000,000
(\$50,000,000) PREFERRED STOCK. (FILE 33-2867 - JAN. 23) (BR. 8)

- S-6 SALOMON BROTHERS UNIT INVT TR NY INSUP TAX EX SERIES THREE, ONE NEW YORK PLZ,
C/O SALOMON BROTHERS INC, NEW YORK, NY 10004 - 6,500 (\$6,565,000)
UNIT INVESTMENT TRUST. (FILE 33-2868 - JAN. 23) (BR. 17 - NEW ISSUE)
- S-6 SALOMON BROTHERS UNIT INVT TR CALIF INSURED TAX EX SER FIVE, ONE NEW YORK PLZ,
C/O SALOMON BROTHERS INC, NEW YORK, NY 10004 - 7,500 (\$7,575,000)
UNIT INVESTMENT TRUST. (FILE 33-2869 - JAN. 23) (BR. 17 - NEW ISSUE)
- S-6 SALOMON BROTHERS UNIT INVT TR MI INSUP TAX EX SERIES THREE, ONE NEW YORK PLZ,
C/O SALOMON BROTHERS INC, NEW YORK, NY 10004 - 4,500 (\$4,545,000)
UNIT INVESTMENT TRUST. (FILE 33-2870 - JAN. 23) (BR. 17 - NEW ISSUE)
- S-3 NATIONAL MEDICAL ENTERPRISES INC /NV/, 11620 WILSHIRE BLVD, LOS ANGELES, CA 90025
(213) 479-5526 - 460,000,000 (\$115,000,000) STRAIGHT BONDS. (FILE 33-2871 - JAN. 23)
(BR. 6)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ALC COMMUNICATIONS CORP MICHIGAN CAPITAL & SVC	COM 13D	12/19/85	184 1.4	00157510 0.0	NEW
ALC COMMUNICATIONS CORP NBD EQUITY CORP	COM 13D	12/19/85	6 0.0	00157510 0.0	NEW
ADVANCED MED IMAGING CORP ALTERNATIVE SALVATORE	COM 13D	1/ 9/86	825 9.4	00753710 0.0	NEW
ADVANCED MED IMAGING CORP C P REHAB CORP	COM 13D	1/ 9/86	1,769 20.3	00753710 0.0	NEW
ADVANCED MED IMAGING CORP SLOANE DEAN L ET AL	COM 13D	1/ 9/86	904 10.3	00753710 0.0	NEW
ADVANCED MED IMAGING CORP WEITZMAN HOWARD	COM 13D	1/ 9/86	921 10.5	00753710 0.0	NEW
BOSTON BANCORP MUTUAL SHARES CORP ET AL	COM 13D	3/ 4/85	414 8.3	10054810 6.3	UPDATE
CENTRAL COAL & COKE CORP MORAN WILLIAM T ESTATE OF	COM 13D	12/11/85	55 14.6	15314110 14.9	UPDATE
COMPRESSION LAB INC WILSON ROBERT W	COM 13D	1/ 8/86	225 3.4	20467210 5.2	UPDATE
EALING CORP BONSAL DAVID S ET AL	COM 13D	1/21/86	85 6.5	27004710 5.9	UPDATE
ECHO BAY MINES LTD CAISSE DE DEPOT DU QUEBEC	COM 13D	1/16/86	2,076 5.0	27875110 6.3	UPDATE
ENERGY FACTORS INC WILSON ROBERT W	COM 13D	12/11/85	130 2.9	29266710 0.0	RVSION

ACQUISITION REPORTS CONT.

FALSTAFF BREWING CORP MUTUAL SHARES CORP ET AL	COM	13D	1/6/86	344 7.6	30685510 5.3	UPDATE
FINAL TEST INC LANDERS KENNETH EDWARD	COM	13D	1/17/86	300 17.0	31734410 0.0	NEW
GEARHART INDS INC DREXEL BURNHAM LAMBERT GROUP	COM	13D	12/31/85	0 0.0	36829810 19.5	UPDATE
GRAPHIC SCANNING CORP LAFER AMSTER & CO ET AL	COM	13D	1/23/86	3,367 9.0	38868610 7.6	UPDATE
HUBCO INC HUDSON FINL ASSOC ET AL	COM	14D-1	1/27/86	194 11.3	40438210 11.3	UPDATE
HEIST C H CORP HALL VICTORIA	COM	13D	1/23/86	183 12.0	42307610 8.6	UPDATE
HEIST C H CORP HEIST CHARLES H	COM	13D	1/15/86	686 44.8	42307610 42.8	UPDATE
HEIZER CORP BAUPOST GRP INC	COM	13D	1/15/86	0 N/A	42308010 N/A	UPDATE
INTL COGENERATION CORP MCGRADY GEORGE T JR	COM	13D	11/22/85	739 11.2	45999510 0.0	NEW
KREISLER MFG CORP MUTUAL SHARES CORP ET AL	COM	13D	6/18/85	56 7.0	50077310 5.9	UPDATE
MAY PETE INC HALL CRAIG ET AL	COM	13D	1/18/86	2,212 17.5	57778810 20.6	UPDATE
NATIONAL HOMES CORP AMLI REALTY CO	COM	13D	1/15/86	500 7.2	63641810 0.0	NEW
NOVAMETRIX MED SYS INC FIDELITY INTL LTD ET AL	COM	13D	11/22/85	195 5.6	66987010 0.0	NEW
PARADISE FRUIT CO INC MORRIS I WISTAR III	COM	13D	1/14/86	24 4.8	69905810 10.9	UPDATE
SYBRON CORP SC ACQUISITION CORP	COM	14D-1	1/27/86	0 0.0	87114010 0.0	NEW
SYBRON CORP SC ACQUISITION CORP	PFD CONV \$2.40	14D-1	1/27/86	0 N/A	87114020 N/A	NEW
TPEX EXPL INC HALLMAN STANLEY B	COM	13D	1/9/86	1,393 12.6	87261910 0.0	NEW
THORATEC LABS CORP NORTON CO	COM	13D	2/21/85	0 0.0	88517510 8.6	UPDATE
TRITON ENERGY CORP EUROLINE DEVL LTD ET AL	COM	13D	1/14/86	405 5.4	89675010 5.4	UPDATE
WOOD BROS HOMES PULTE HOME CORP	COM	13D	1/15/86	0 N/A	97824810 N/A	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.

- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ADVANCED MEDICAL IMAGING CORP	1,2,7	01/09/86	
ALLIED PRODUCTS CORP /DE/	7	11/05/85	AMEND
AMERICAN BANCORPORATION /OH/	2,7	01/13/86	
AMERICAN NATIONAL HOLDING CO	5	01/24/86	
ARKANSAS POWER & LIGHT CO	5	01/22/86	
BEDFORD COMPUTER CORP	4	01/09/86	
BLAIR JOHN & CO	5	01/02/86	AMEND
BOMED MEDICAL MANUFACTURING LTD	5,7	01/06/86	
BURNDY CORP	5,7	01/13/86	
CITISOURCE INC	5,7	01/20/86	
CME SAT INC	5,6	11/26/85	
COMMUNICATIONS INDUSTRIES INC	5,7	01/10/86	
COMMUNITY BANKS INC	7	11/12/85	AMEND
COMPUTER DEPOT INC	5	01/08/86	
CONTINENTAL REAL ESTATE PARTNERS LTD	4	01/08/86	
COPLEY PROPERTIES INC	2,7	01/22/86	
COUNTRYWIDE MORTGAGE OBLIGATIONS INC	5,7	12/19/86	
DESIGNCRAFT INDUSTRIES INC	2,7	01/23/86	
DOYLE DANE BERNBACH GROUP INC	5	01/24/86	
ELSINORE CORP	5,7	01/15/86	
FIDATA CORP	2,7	12/31/85	
FOLKS RESTAURANTS INC	2,5,7	01/13/86	
GRAINGER W W INC	5	01/22/86	
GREAT WESTERN FINANCIAL CORP	5,7	01/23/86	
HERMITAGE CORP	7	11/25/85	AMEND
HIGH PLAINS GENETICS INC	2,7	01/23/86	
INTER VENTURE	1,2,7	01/10/86	
JACOR COMMUNICATIONS INC	2	01/21/86	
KELLOGG CO	5,7	12/30/85	
LEISURE DYNAMICS INC	5,7	11/25/85	AMEND
LOUISIANA POWER & LIGHT CO /LA/	5	01/07/86	
MANUFACTURERS HANOVER CORP	7	01/24/86	
MARATHON BANCORP	5	01/13/86	
MICRO TECH INDUSTRIES INC	1,2	01/20/86	
MIDDLE SOUTH ENERGY INC	5	01/22/86	
MIDDLE SOUTH UTILITIES INC	5	01/07/86	
MISSISSIPPI POWER & LIGHT CO	5	01/22/86	
MORGAN J P & CO INC	5,7	01/28/86	
NEW ENGLAND LIFE PENSION PROPERTIES III	2,7	01/22/86	
PACIFIC INLAND BANCORP	5	01/23/86	
PACIFIC PARTNERS REAL ESTATE LEASING PAR	2	12/16/85	
PENGUIN GROUP INC	1,2,7	12/10/85	
PHI HOLDINGS CORP	2,7	10/18/85	
SHEFFIELD EXPLORATION CO INC	5	01/20/86	
SUAVE SHOE CORP	2,7	01/13/86	
SUNSTAR FOODS INC	5	01/23/86	
SUNWEST FINANCIAL SERVICES INC	5	01/22/86	
SYBRON CORP	1	01/20/86	
TESTAMATIC CORP	5	01/17/86	
TOTAL SYSTEM SERVICES INC	5,7	01/21/86	
UNITED JERSEY BANKS	2,7	01/24/86	
VENTREX LABORATORIES INC	5	01/17/86	
WESTERN UNION CORP /DE/	5,7	12/18/85	
WESTERN UNION TELEGRAPH CO /NY/	5,7	12/18/85	