

# sec news digest

LIBRARY

SEP 20 1982

Issue 82-180

U.S. SECURITIES AND EXCHANGE COM' September 17, 1982

---

## INVESTMENT COMPANY ACT RELEASES

---

### FIREMAN'S FUND VARIABLE ACCOUNT A

An order has been issued on an application filed on November 13, 1981 and amended on April 8, July 6, and July 30, 1982 by Fireman's Fund American Life Insurance Company, Fireman's Fund Variable Account A and Amfire, Inc., granting exemptions pursuant to Section 6(c) of the Investment Company Act of 1940 to the extent requested from Sections 2(a)(32), 2(a)(35), 22(c), 22(e), 26(a), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rule 22c-1 thereunder and approval, pursuant to Section 11 of the Act, of the terms of certain offers of exchange. (Rel. IC-12660 - Sept. 15)

### THE WALL STREET FUND, INC.

An order, pursuant to Section 6(c) of the Investment Company Act of 1940, has been issued on an application filed by the Wall Street Fund, Inc. (Fund), an open-end, diversified, management investment company, and Wall Street Management Corporation (WSMC), the Fund's investment adviser, declaring that John C. Schreiner, a director of the Fund, shall not be deemed an "interested person," as defined in Section 2(a)(19) of the Act, by reason of his position as a director of Inter-Regional Financial Group, Inc. (Rel. IC-12661 - Sept. 15)

### ASSET INVESTORS FUND, INC.

An order has been issued pursuant to Section 8(f) of the Investment Company Act of 1940 and Rule 8f-1 thereunder declaring that Asset Investors Fund, Inc. has ceased to be an investment company as defined in the Act. (Rel. IC-12662 - Sept. 15)

### MONEY EXPRESS RESERVE FUND

An order has been issued, subject to conditions, pursuant to Section 6(c) of the Act, exempting Money Express Reserve Fund from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to calculate its net asset value per share based on the amortized cost method of valuation. (Rel. IC-12663 - Sept. 15)

---

## HOLDING COMPANY ACT RELEASES

---

### CENTRAL AND SOUTH WEST CORPORATION

An order has been issued authorizing a proposal of Central and South West Corporation (CSW), a holding company registered under the Public Utility Holding Company Act of 1935, Public Service Company of Oklahoma (PSO), subsidiary of CSW, and Transok Pipe Line Company, an intrastate Oklahoma subsidiary of PSO, for Transok to be transferred as an extraordinary dividend from PSO to CSW. CSW proposes to guarantee Transok's long-term debt obligations. Transok would continue to provide services to PSO at cost, would sell gas and provide service to nonaffiliates at the market price and expand gas processing by acquisition of a new plant. (Rel. 35-22635 - Sept. 16)

---

## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

---

### DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange, Inc. to strike the common stock (\$2 par value) of Giddings & Lewis, Inc. from listing and registration thereon. (Rel. 34-19048)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-18) NORCENCO PARTNERS, LTD. II, 1340 Saratoga-Sunnyvale Rd., Suite 204, San Jose, CA 59129 (408) 257-5464 - 3,000 limited partnership units at \$1,000 per unit. Underwriter: First Affiliated Securities, Inc. (File 2-79243-C - Sept. 9) (Br. 4 - New Issue)
- (S-6's) TAX EXEMPT SECURITIES TRUST, MULTISTATE SERIES U; TAX EXEMPT SECURITIES TRUST, SERIES 70, 1345 Avenue of the Americas, New York, NY 10105 - 15,000 units (each Series). Depositors: Smith Barney, Harris Upham & Co. Incorporated, 1345 Avenue of the Americas, New York, NY 10105, Kidder, Peabody & Co. Incorporated, Drexel Burnham Lambert Incorporated and L.F. Rothschild, Unterberg, Towbin. (File 2-79356 and 2-79357 - Sept. 15) (Br. 16 - New Issues)
- (N-1's) CORPORATE BOND TRUST; MANAGED ASSETS TRUST; and AGGRESSIVE STOCK TRUST, 99 High St., Boston, MA 02110 (617) 338-3675 - an indefinite number of securities (each Trust). (File 2-79358, 2-79359 and 2-79360 - Sept. 15) (Br. 16 - New Issues)
- (S-6) E. F. HUTTON TAX-EXEMPT TRUST, NATIONAL SERIES 69, One Battery Park Plaza, New York, NY 10004 - 22,500 units. Depositor: E. F. Hutton & Company Inc. (File 2-79361 - Sept. 16) (Br. 18 - New Issue)
- (S-3) ATLANTIC CITY ELECTRIC COMPANY, 1600 Pacific Ave., Atlantic City, NJ 08404 (609) 645-4100 - 1,500,000 shares of common stock. The company is engaged in the generation, transmission, distribution and sale of electric energy. (File 2-79362 - Sept. 16) (Br. 7) [S]
- (S-1) INTECOM INC., 601 InteCom Dr., Allen, TX 75002 (214) 727-9141 - 2,073,000 shares of common stock. Underwriters: Lehman Brothers Kuhn Loeb Incorporated and Hambrecht & Quist. The company designs, develops, manufactures and markets computer-controlled communication switching systems and related communication products. (File 2-79363 - Sept. 16) (Br. 7 - New Issue)
- (S-3) UNITED TELEPHONE COMPANY OF OHIO, 665 Lexington Ave., P.O. Box 3555, Mansfield, OH 44907 (419) 755-8011 - \$45 million of first mortgage bonds, Series AA. Underwriter: Kidder, Peabody & Co. Incorporated. (File 2-79364 - Sept. 16) (Br. 7) [S]
- (S-8) THE PILLSBURY COMPANY, Pillsbury Center, 200 South Sixth St., Minneapolis, MN 55402 (612) 330-4966 - 750,000 shares of common stock. (File 2-79365 - Sept. 16) (Br. 4)
- (S-3) MAGIC CHEF, INC., 740 King Edward Ave., S.E., Cleveland, TN 37311 (615) 472-3371 - 500,000 shares of common stock. (File 2-79366 - Sept. 16) (Br. 10)
- (S-14) CITY BANCORP OF NORMAN, INC., 131 East Main St., P.O. Box 1167, Norman, OK 73070 (405) 321-6444 - 100,000 shares of common stock. (File 2-79367 - Sept. 16) (Br. 2 - New Issue)
- (S-1) MIDWAY AIRLINES, INC., 5700 South Cicero Ave., Chicago, IL 60638 (312) 471-4700 - 1,000,000 shares of common stock. Underwriters: Shearson/American Express Inc. and The First Boston Corporation. The company provides scheduled, single class air transportation service. (File 2-79369 - Sept. 16) (Br. 9)
- (S-6) MUNICIPAL SECURITIES TRUST, 8th DISCOUNT SERIES, 55 Water St., New York, NY 10041 - 18,000 units. Depositor: Bear, Stearns & Co. (File 2-79370 - Sept. 16) (Br. 16 - New Issue)

- (S-3) SCI SYSTEMS, INC., 5000 Technology Dr., P.O. Box 1000, Huntsville, AL 35807 (205) 882-4800 - 475,637 shares of common stock. The company designs, manufactures, markets and services electronic products and systems for the aerospace, data processing, office equipment, petroleum and banking industries. (File 2-79371 - Sept. 16) (Br. 7)
- (S-1) INTERMAGNETICS GENERAL CORPORATION, Charles Industrial Park, New Karner Rd., Guilderland, NY 12084 (518) 456-5456 - 900,000 units consisting of 900,000 shares of common stock and warrants to purchase 450,000 shares of common stock. Underwriter: Allen & Company Incorporated. The company manufactures superconductive magnets and the superconductive materials from which they are constructed. (File 2-79372 - Sept. 16) (Br. 6)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
AETNA LIFE & CAS CO TELEDYNE INC ET AL	COM 13D	9/ 9/82	4,455 5.5	00814010 0.0	NEW
AMALGAMATED SUGAR CO NLI CORP ET AL	COM 13D	9/13/82	489 24.2	02277110 22.4	UPDATE
ANGELES CORP ELLIOTT WILLIAM H	COM NEW 13D	8/25/82	120 10.3	03462440 20.4	UPDATE
AVEMCO CORP SKANDIA INSURANCE CO LTD	COM 13D	9/14/82	247 9.9	05355510 9.1	UPDATE
BAYLY CORP WOOD JOE C JR ET AL	COM 13D	9/ 7/82	160 23.6	07286910 24.5	UPDATE
CAMPTOWN INDS INC GEORGETOWN MORTGAGE CO	COM 13D	6/21/82	300 14.4	13465610 0.0	NEW
CAMPTOWN INDS INC SHAMP DAVID J	COM 13D	6/ 7/82	1,000 61.1	13465610 30.6	UPDATE
CAMPTOWN INDS INC SHAMP DAVID J	CL B 13D	6/ 7/82	3 99.9	13465690 99.9	UPDATE
DAN RIVER INC ICAHN CARL C ET AL	COM 13D	9/ 8/82	399 7.4	23577310 0.0	NEW
EVANS ARISTOCRAT INDS INC EASCO CORP	COM 14D-1	9/14/82	53 2.5	29910110 0.0	NEW
JACOBSON STORES INC MORAN FRANK SR	COM 13D	9/ 4/82	18 1.9	46983410 0.0	NEW
JACOBSON STORES INC MORAN GEORGENE STRITCH	COM 13D	9/ 4/82	23 2.3	46983410 5.6	UPDATE

## ACQUISITION REPORTS CONT.

JACOBSON STORES INC SCHWARTZ GEORGE P	COM	13D	9/ 4/82	8 0.9	46983410 0.0	NEW
JACOBSON STORES INC SCHWARTZ GREGORY J	COM	13D	9/ 4/82	12 1.3	46983410 0.0	NEW
JACOBSON STORES INC SCHWARTZ JUDITH P	COM	13D	9/ 4/82	3 0.3	46983410 0.0	NEW
KESTONE CONS INDS INC NATIONAL CITY LINES INC ET AL	COM	13D	8/31/82	1,304 69.6	49342210 43.3	UPDATE
MISCHER CORP COOK PAULA MISCHER	COM	13D	6/21/82	157 7.9	60476610 7.7	UPDATE
MISCHER CORP MISCHER WALTER M	COM	13D	6/17/82	254 12.7	60476610 29.6	UPDATE
MISCHER CORP STORMS JOHN ET AL	COM	13D	6/17/82	114 5.7	60476610 0.0	NEW
NEWMONT MNG CORP AMCON GROUP INC ET AL	COM	13D	9/13/82	6,633 24.5	65163910 23.5	UPDATE
SPACELINK LTD JONES GLENN ET AL	COM CL A	13D	8/10/82	1,662 31.7	84624810 30.7	UPDATE
SPACELINK LTD JONES GLENN ET AL	COM CL B	13D	8/10/82	500 99.9	84624890 99.9	UPDATE
TRANSPORT LIFE INS CO AMERICAN CAN COMPANY	COM	13D	9/ 1/82	5,460 100.0	89385610 11.0	UPDATE
UNITED FINL GROUP INC TEX FEDERATED REINSURANCE ET AL	CL A	13D	8/26/82	802 13.6	91032410 9.7	UPDATE