

# LIBRARY NO 10 1982 sec news digest

Issue 82-151

U.S. SECURITIES AND  
EXCHANGE COMMISSION

August 6, 1982

## ADMINISTRATIVE PROCEEDINGS

### PROCEEDINGS INSTITUTED AGAINST CARRET AND COMPANY, INC.

Public administrative proceedings have been instituted under the Investment Advisers Act of 1940 and the Securities Exchange Act of 1934 naming as respondent, Carret and Company, Inc., a registered investment adviser and broker-dealer with its principal place of business in New York City. Simultaneously with the institution of proceedings, the Commission accepted an Offer of Settlement in which Carret, without admitting or denying the alleged violations, consented to the entry of findings, an order placing certain limitations on Carret's activities, functions and operations as an investment adviser and broker-dealer and ordering him to comply with certain undertakings. Specifically, the Commission found that Carret wilfully violated (1) the agency cross transaction provisions of the Advisers Act (Section 206(3)) with respect to the investment advisory business of Carret, and (2) the extension of credit provisions of the Exchange Act (Section 7(c) and Regulation T) with respect to the brokerage business of Carret.

The Commission's Order places limitations on the activities, functions and operations of Carret for a period of ten business days. Specifically, Carret will be prohibited during this period from opening any new accounts for its advisory or brokerage business and from acting as a market maker other than with respect to securities for which it had been previously making a market. In addition, Carret will be prohibited from soliciting or recommending the purchase or sale of any security to any customer or prospective customer except as necessary to protect clients' interest in securities positions held by such clients. Carret, during this period of limitation, may continue to service existing customer accounts where it has discretionary authority. Carret also agreed to comply with an undertaking requiring it to contribute its net profit generated during the ten day period of limitation to the Securities Investor Protection Corporation pursuant to a plan submitted to, and approved by, the New York Regional Office. The undertaking also provides for Carret to institute compliance procedures designed to prevent a recurrence of the violations of the Advisers Act and the Exchange Act. (Rel. IA-816)

### MERRILL LYNCH, PIERCE, FENNER & SMITH, INC., OTHERS CITED

Public administrative proceedings have been instituted against Merrill Lynch, Pierce, Fenner & Smith Inc., a registered broker-dealer with its principal offices in New York, New York, and ten employees or former employees of four of Merrill's branch offices located in Cleveland, Ohio, Columbus, Ohio, Southfield, Michigan, and Detroit, Michigan. The ten Merrill employees are Paul R. Busch, Harmon C. Hurt, Stephen M. Wirt, and Joan Lee, former registered representatives at Merrill; Roland L. Meulebrouck and Robert Wilds, registered representatives at Merrill; and Dean Hutton, Richard Brandt, Frederick Pickard, and Frederic McComas, current employees of Merrill who were managers of Merrill's branch offices during the period of time the violative conduct discussed below occurred.

The Order for Proceedings alleges that Merrill, Busch, Hurt, Wirt, Meulebrouck, Lee, and Wilds wilfully violated the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934 in connection with the offer and sale of exchange listed options. The Order further alleges that Merrill, Hutton, Brandt, Pickard and McComas failed to reasonably supervise employees under their supervision and control.

The Commission simultaneously accepted Offers of Settlement submitted by all of the respondents wherein they consented to findings of wilful violations without admitting or denying the allegations in the Commission's Order, and the sanctions set forth below.

The Commission's Order accepting the settlements censures Merrill, Hutton, Brandt, Pickard and McComas; suspends Busch from association with any broker or dealer, for a period of 12 months; and suspends Hurt, Wirt, Muelebrouck, Wilds, and Lee from association with any broker, dealer, investment adviser, investment company or affiliate thereof for periods of six months, 60 days, 20 days, 10 days and 10 days, respectively.

Additionally, in its Offer of Settlement, Merrill states that it will make offers of restitution to certain of its customers. In addition Merrill states that it will adopt certain procedures designed to improve its capability to survey and control options transactions in customer accounts and establish an Option Review Committee to implement such procedures, to assure that all procedures and policies are in accordance with the self-regulatory guidelines and to implement other new or revised policies and procedures, where warranted, in connection with Merrill's option business.

In addition, Hutton, Brandt, Pickard, and McComas each states in his Offer of Settlement that he will be retrained as a supervisor for a ten business day period, during which time he will relinquish supervisory responsibility, and that he will requalify as a registered option principal. (Rel. 34-18923)

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## **CIVIL PROCEEDINGS**

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### **CIVIL INJUNCTIVE ACTION AGAINST SEVERYN ASHKENAZY, OTHERS SETTLED**

The Commission announced on August 4 the settlement of a civil injunctive action which was filed on April 13 against Severyn Ashkenazy, Ashkenazy Enterprises, Inc., Marshall M. Goldblatt, Harold R. Brown, and Fred Roven. The Commission's complaint alleged violations of the antifraud and beneficial ownership reporting provisions of the securities laws in connection with purchases of and activities concerning the securities of Financial Federation, Inc. The defendants, without admitting or denying the allegations of the complaint, entered into Stipulations with the Commission which set forth certain undertakings to be complied with by the defendants and provided for the termination of the litigation. The U.S. District Court for the Central District of California entered an Order requiring Severyn Ashkenazy, Ashkenazy Enterprises and Goldblatt to comply with certain undertakings set forth in Stipulations between the Commission and these defendants and approved the Stipulations between the Commission and Brown and Roven also containing certain undertakings.

The Stipulations entered into by the defendants provide that each undertakes and agrees that he will not act or agree to act with any other person for the purpose of acquiring, holding, voting or disposing of any class of equity securities if he and such other person directly or indirectly, singly or in the aggregate beneficially own more than five percent of such securities unless he has, within the time required by Section 13(d), sent to the appropriate issuer and exchanges and filed with the Commission a statement containing the information required by Section 13(d). Severyn Ashkenazy, Ashkenazy Enterprises and Goldblatt, in their Stipulations, agreed to comply with certain additional undertakings relating to the filing of statements on Schedule 13(d), and the acquisition of securities. Severyn Ashkenazy further agreed to file an amendment to a previously filed Schedule 13D concerning the securities of Financial Federation to which he will attach copies of the Commission's complaint and the Stipulations of each of the defendants. (SEC v. Severyn Ashkenazy, et al., U.S.D.C. C.D. CA, Civil Action No. 82-1799 WPG). (LR-9729)

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## **INVESTMENT COMPANY ACT RELEASES**

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### **MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY**

An order has been issued on an application filed on March 2, and amended on June 28, by Massachusetts Mutual Variable Annuity Fund 4, Massachusetts Mutual Variable Annuity Separate Account 2, and Massachusetts Mutual Life Insurance Company granting, pursuant to Section 6(c) of the Investment Company Act of 1940, exemptions to the extent requested from Sections 2(a)(32), 2(a)(35), 22(c), 22(e), 26(a), 27(c)(1), 27(c)(2) and 27(d) of the Act and Rule 22c-1 thereunder and approving, pursuant to Section 11 of the Act, certain offers of exchange. (Rel. IC-12572 - Aug. 3)

### **INA ANNUITY FUND, INC.**

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting INA Annuity Fund, Inc. from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to calculate the net asset value per share of its short-term Government Portfolio pursuant to the amortized cost method of valuation. (Rel. IC-12573 - Aug. 3)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-18) MONETARY RESOURCES, INC., 40 East 49th St., New York, NY 10017 (212) 308-7100 - 3,000,000 shares of common stock. Underwriter: Southeast Securities of Florida, Inc., 5 Marlineview Plaza, Hoboken, NJ 07030 (201) 963-4470 or 140 Cedar St., New York, NY 10006 (212) 406-0444. The company intends to engage in providing diversified financial services in the investment banking, money management and general securities and commodity fields. (File 2-78657-NY - Aug. 2)
- (S-18) ODYSSEY WORLD, INC., 770 Arbuckle Ave., Woodmere, NY 11598 (516) 569-5219 - 37,500,000 shares of common stock. The company intends to engage in the operations of video game centers. (File 2-78661-NY - Aug. 2)
- (S-3) THE HERTZ CORPORATION, 660 Madison Ave., New York, NY 10021 (212) 980-2121 - \$100 million of medium-term notes, due from nine months to five years from date of issue. Underwriters: Lehman Brothers Kuhn Loeb Incorporated and Merrill Lynch White Weld Capital Markets Group. The company is engaged in renting and leasing automobiles and trucks. (File 2-78680 - Aug. 3) (Br. 4) [S]
- (S-8) RTE CORPORATION, 235 Executive Dr., Brookfield, WI 53005 (414) 547-1251 - 100,000 shares of common stock. (File 2-78701 - Aug. 5) (Br. 7)
- (N-1) THE PIERPONT FUND, 1251 Avenue of the Americas, New York, NY 10020 (212) 248-9444 - an indefinite number of shares of beneficial interest. (File 2-78705 - Aug. 4)
- (S-14) SAN CLEMENTE BANCORP, 306 S. El Camino Real, San Clemente, CA 92672 (714) 492-8100 - 346,393 shares of common stock. (File 2-78706 - Aug. 5)
- (S-3) GENERAL TELEPHONE COMPANY OF CALIFORNIA, 100 Wilshire Blvd., Santa Monica, CA 90401 (213) 393-9311 - \$75 million of first mortgage bonds, Series LL, due August 1, 1994. Underwriters: Blyth Eastman Paine Webber Incorporated and Salomon Brothers Inc. (File 2-78707 - Aug. 5) (Br. 7)
- (S-3) NABISCO BRANDS, INC., 9 West 57th St., New York, NY 10019 (212) 872-9000 - 3,000,000 shares of common stock. Underwriters: Morgan Stanley & Co. Incorporated and Lehman Brothers Kuhn Loeb Incorporated. The company is a manufacturer, processor and distributor of food and related products. (File 2-78708 - Aug. 5) (Br. 4)
- (S-8) PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INCORPORATED, 400 Cox Rd., P.O. Box 1398, Gastonia, NC 28052 (704) 864-6731 - 100,000 shares of common stock. (File 2-78709 - Aug. 5) (Br. 8)
- (S-15's) CITIZENS AND SOUTHERN GEORGIA CORPORATION, 35 Broad St., N.W., Atlanta, GA 30399 (404) 581-2121 - \$6,800,000 of 14% five year limited transfer installment notes; \$5,040,000 of 14% five year limited transfer installment notes; and \$7,488,000 of 14% five year limited transfer installment notes. (File 2-78710, 2-78711 & 2-78712 - Aug. 5)
- (S-3) ALCAN ALUMINIUM LIMITED, 1 Place Ville Marie, Montreal, Quebec, Canada (mailing address: Box 6090, Montreal, H3C 3H2) (514) 877-2340 - 1,500,000 common shares. (File 2-78713 - Aug. 5) (Br. 6) [S]
- (S-3) GEORGIA-PACIFIC CORPORATION, 900 S.W. Fifth Ave., Portland, OR 97204 (503) 222-5561 - 2,500,000 shares of common stock. The company is a integrated manufacturer and distributor of building products, pulp and paper products and chemicals. (File 2-78714 - Aug. 5) (Br. 9)
- (S-14) OGDEN CORPORATION, 277 Park Ave., New York, NY 10172 (212) 754-4000 - 5,216,043 shares of common stock. (File 2-78715 - Aug. 5) (Br. 6)

- (S-1) BALANCE GEMSTONES INVESTMENT, INC., 551 Fifth Ave., New York, NY 10176 (212) 986-0780 - \$10 million of gemstones with insured repurchase agreements. (File 2-78716 - Aug. 5) [S]
- (S-14) CITIZENS' NATIONAL CORPORATION, 89 West Vincennes St., Linton, IN 47441 (812) 847-2275 - 60,000 shares of common stock. (File 2-78717 - Aug. 5)
- (S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 223; 222, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units (each Series). Depositor: John Nuveen & Co. Incorporated. (File 2-78718 & 2-78722 - Aug. 5) (Br. 18 - New Issues)
- (S-8) WARNER COMMUNICATIONS INC., 75 Rockefeller Plaza, New York, NY 10019 (212) 484-8000 - 50,000 shares of common stock. (File 2-78719 - Aug. 5)
- (S-14) GAINER CORPORATION, 8585 Broadway, Merrillville, IN 46410 (219) 738-4000 - 600,000 shares of common stock. (File 2-78720 - Aug. 5)
- (S-14) THE BANCSHARES, INC., 125 West McClain Ave., P.O. Box 158, Scottsburg, IN 47170 (812) 752-4501 - 63,000 shares of common stock. (File 2-78721 - Aug. 5)
- (S-3) CHARTER MEDICAL CORPORATION, 577 Mulberry St., Macon, GA 31298 (912) 742-1161 - \$25 million of  $\frac{3}{4}$  sinking fund debentures, due August 1, 1998. Underwriter: Drexel Burnham Lambert Incorporated. The company operates 17 psychiatric and 11 general hospitals. (File 2-78723 - Aug. 5) (Br. 6)
- (N-1) SCUDDER CAPITAL GROWTH FUND, INC., 345 Park Ave., New York, NY 10154 (617) 482-3990 - an indefinite number of shares. (File 2-78724 - Aug. 5) (Br. 18)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED FORTY-FIRST MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-78725 - Aug. 5) (Br. 18 - New Issue)
- (S-8) AFG INDUSTRIES, INC., P.O. Box 929, Kingsport, TN 37662 (615) 245-0211 - 276,700 shares of common stock. (File 2-78726 - July 30)
- (S-8) AMERICAN EXPRESS COMPANY, American Express Plaza, New York, NY 10004 (212) 323-2000 - 50,000 common shares. (File 2-78727 - Aug. 5) (Br. 2)
- (S-8) TANDY CORPORATION, 1800 One Tandy Center, Fort Worth, TX 76102 (817) 390-3752 - 30,000 shares of common stock. (File 2-78728 - Aug. 5) (Br. 7)
- (S-14) CAMBRIDGE ROYALTY COMPANY, 1200 San Jacinto Bldg., 911 Walker St., Houston, TX 77002 (713) 223-4432 - 390,220 shares of 6% cumulative convertible preferred stock, and 78,561 warrants to purchase common stock. (File 2-78729 - Aug. 5)
- (S-8) KDI CORPORATION, 5721 Dragon Way, Cincinnati, OH 45227 (513) 621-3697 - 500,000 shares of common stock. (File 2-78730 - Aug. 5) (Br. 10)
- (S-3) POTOMAC EDISON POWER COMPANY, 1900 Pennsylvania Ave., N.W., Washington, DC 20068 (202) 872-2456 - \$50 million of first mortgage bonds,  $\frac{3}{4}$  Series due 1992. Underwriters: Merrill Lynch White Weld Capital Markets Group and Goldman, Sachs & Co. The company is engaged in the generation, transmission, distribution and sale of electric energy. (File 2-78731 - Aug. 5) (Br. 7)

#### REGISTRATIONS EFFECTIVE

- July 28: Aetna Life and Casualty Company, 2-78509.
- July 29: Mortronics, Inc., 2-78035.
- July 30: Communications Industries, Inc., 2-78553; First Columbia Financial Corporation, 2-77118; First National Financial Corporation, 2-78014; General Motors Acceptance Corporation, 2-75115; NBE Bancshares, Inc., 2-77419; Northwest Bancorporation, 2-78581; Orange Bancorp, 2-78243; Southern Michigan Bancorp, Inc., 2-78178.
- Aug. 2: Cox Broadcasting Corporation, 2-78566; Emerson Electric Company, 2-78583.
- Aug. 4: El Paso Electric Company, 2-78246; Diversified Energies, Inc., 2-78587; Sanders Associates, Inc., 2-78623.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
A B A INDS INC GENERAL DEFENSE CORP	COM 13D	7/21/82	275 19.3	00037010 0.0	NEW
AMERICAN COMWLTH FINL CORP I C H CORP ET AL	COM 13D	8/ 2/82	1,646 60.8	02520010 60.5	UPDATE
AMERICAN WELDING & MFG CO HOOVER UNIVERSAL INC ET AL	COM 14D-1	7/30/82	937 37.0	03044710 37.0	RYSION
CANAL RANDOLPH CORP EDELMAN ASHER B. ET AL	COM 13D	7/27/82	131 8.5	13705110 7.4	UPDATE
CANYON STATE CORP CORDIERO WILLIAM P	COM 13D	6/ 6/82	2,054 32.0	13888810 0.0	NEW
CANYON STATE CORP JORDAN FRED	COM 13D	6/ 6/82	2,054 32.0	13888810 0.0	NEW
CANYON STATE CORP NATIONAL RESOURCE ENTERPRISES	COM 13D	6/ 6/82	2,054 32.0	13888810 0.0	NEW
CANYON STATE CORP SMITH L S	COM 13D	6/ 6/82	4,054 62.0	13888810 0.0	NEW
CHIEFTAIN DEV LTD ALBERTA ENERGY CO LTD	COM 14D-1	7/26/82	7,600 57.4	16866410 4.5	RYSION
CLARY CORP CLARY JOHN G	COM 13D	8/12/81	200 11.4	18272010 0.0	NEW
COMAIR INC NORTON WILLIAM	COM 13D	5/10/82	126 7.7	19978910 0.0	RYSION
CRUMP E H COS INC COMINDUS	COM 13D	7/ 1/82	66 1.9	22880410 3.1	UPDATE
DI AN CTLS INC SALTZMAN PARTNERS ET AL	COM 13D	7/15/82	44 5.3	25241710 0.0	NEW
ECD ELECTRICAL MFG SOUTHEAST VENTURE CAPITAL INC	COM 13D	7/15/80	309 8.3	27885710 0.0	NEW
FIRST FINL GROUP INC PA BERKMAN LOUIS CO	COM 13D	7/19/82	109 37.3	32023010 37.1	UPDATE
FIRST MISS NATL CORP BAILEY MORTGAGE CO	COM 13D	7/29/82	33 4.7	32100310 0.0	NEW
GARCIA CORP MALTER DEVELOPMENTS LTD ET AL	COM 13D	7/22/82	1,415 36.7	36484710 0.0	NEW

## ACQUISITION REPORTS CONT.

GEORGIA PAC CORP PFD B BASS BROTHERS ENTERP, INC ET AL	PFD B CV 13D	7/21/82	97 10.1	37329850 8.9	UPDATE
GIDDINGS & LEWIS INC SPEAR LEEDS & KELLOGG	COM 13D	7/20/82	744 7.0	37504610 0.0	NEW
GLOBAL NAT RES PLC WARNER MARVIN L ET AL	.COM-RPSTD BY BR SHWT 13D	7/23/82	1,588 7.5	37935610 6.7	UPDATE
GREATE BAY CASINO CORP GREATE BAY HOTEL ET AL	CL A 13D	6/16/82	3,863 73.2	39154110 1.2	UPDATE
GREATER HERITAGE CORP TECH EQ LEASING CORP ET AL	COM 13D	7/21/82	181 24.2	39186110 17.0	UPDATE
HOLLYMATIC CORP AZZAR JAMES D ET AL	COM 13D	7/29/82	162 18.0	43611010 9.1	UPDATE
ICM RLTY CITIZENS GROWTH PROP ET AL	SH BEN INT 13D	7/20/82	237 8.0	44928410 6.7	UPDATE
ICM RLTY EASTOVER CORP	SH BEN INT 13D	7/20/82	763 25.7	44928410 24.9	UPDATE
LASCO INC ALLIS-CHALMERS CORP	COM 13D	7/22/82	472 86.4	51780090 0.0	NEW
MCDERMOTT J RAY + CO BASS BROS PRODUCTION CO	CONV PFD A \$2.20 13D	7/22/82	587 9.3	58003320 6.7	UPDATE
MICRO GENERAL CORP BIRNBAUM STEVAN ET AL	PFD CONV 13D	7/19/82	39 5.0	59483890 0.0	NEW
MICRO GENERAL CORP INNOVEN II CORP ET AL	PFD CONV 13D	7/19/82	118 15.7	59483890 0.0	NEW
MICRO GENERAL CORP LODGE GERALD	PFD CONV 13D	7/19/82	118 15.7	59483890 0/0	NEW
MICRO GENERAL CORP OXFORD VENTURE FD LTD ET AL	PFD CONV 13D	7/19/82	500 66.7	59483890 0.0	NEW
MITE CORP MASCO CORP	COM 13D	7/26/82	224 11.3	60670810 10.3	UPDATE
NEVADA NATL BANCORPORATION FARRIS LOUIS JR	COM 13D	7/16/82	865 41.9	64138410 0.0	NEW
NUCLEAR SYS INC DUPONT ENERGY MGMT CORP	COM 13D	7/19/82	64 7.5	67031010 0.0	NEW
DAKBROOK CONS INC HAMILTON DAVID	COM 13D	7/15/82	115 13.3	67183910 0.0	NEW
DAKBROOK CONS INC MCFADDEN GEORGE ET AL	COM 13D	7/15/82	134 16.2	67183910 13.1	UPDATE
PROGRESSIVE NATIONAL LIFE IN COMMON MODERN SECURITY LIFE INS ET AL	CAPITAL STOCK 13D	8/ 2/82	982 59.9	74336810 59.6	UPDATE
SCOTCO DATA COM INC GEOCHEMICAL SURVEYS INC ETAL	COM 13D	7/19/82	0 N/A	80920090 N/A	UPDATE
SERVAMATIC SOLAR SYSTEMS ANDERSON HARVEY	COM 13D	7/ 7/82	20,703 80.0	81791010 0.0	NEW
SOLIDYNE INC PAGET AGENCIES LTD	COM 13D	7/ 2/82	357 52.5	83422210 52.5	UPDATE

## ACQUISITION REPORTS CONT.

SOUTHERN HOSPITALITY CORP HILLENMEYER HENRY R	COM	13D	7/15/82	1,994 57.2	84305710 56.2	UPDATE
SOUTHERN HOSPITALITY CORP ZELLE ROBERT K	COM	13D	7/15/82	111 4.4	84305710 5.8	UPDATE
STOKELY VAN CAMP INC HENNIGAR DAVID J ET AL	COM	13D	5/12/82	232 8.6	86150410 7.5	UPDATE
STOKELY VAN CAMP INC MINAS BASIN PULP&PWR	COM	13D	5/12/82	222 8.2	86150410 7.1	UPDATE
TPC COMMUNICATIONS INC ALPERT MICHAEL ET AL	COM	13D	7/19/82	70 7.4	87261510 7.5	UPDATE
TIGER INTL INC RELIANCE FINANCIAL SVCS CORP	COM	13D	7/20/82	3,859 22.8	88673510 22.6	UPDATE
WHITTAKER CORP OLAYAN INVESTMENTS	COM	13D	7/14/82	700 4.5	96668010 6.4	UPDATE
WILLIAMHOUSE REGENCY INC LEWIS MARTIN R	COM	13D	7/16/82	378 9.8	96930910 9.8	UPDATE
WILLIAMHOUSE REGENCY INC OLZMAN ROMA ET AL	COM	13D	7/16/82	468 12.2	96930910 0.0	NEW
ACADEMY INS GROUP INC ESTATE PLANNING CORP	COM	13D	7/16/82	689 12.2	00400910 12.4	UPDATE
ACADEMY INS GROUP INC UNITED FINL LTD ET AL	COM	13D	7/16/82	265 4.7	00400910 5.7	UPDATE
AMERICAN CENY TR ROBERTS JOHN H JR	SH BEN INT	13D	6/30/82	1,638 53.0	02507810 0.6	UPDATE
AMERICAN SOLAR KING CORP FAINTICH HERBERT N	COM	13D	7/22/82	128 6.7	02968510 6.5	UPDATE
BIO MED SCIENCES INC THOMAS WILMER JR	COM	13D	4/21/82	795 9.5	09056810 0.0	NEW
BRODIE EXPLORATION DAVIS EDWARD MIKE	COM	13D	7/14/82	34,833 80.0	11190090 25.9	UPDATE
BUNNINGTON CORP HOLMES ROBERT G JR	COM	13D	7/23/82	297 7.0	12071810 4.5	UPDATE
DEVON GROUP INC CITICORP VENTURE CAPITAL ET AL	COM PAR \$0.70	13D	7/22/82	490 55.0	25180010 0.0	NEW
DEVON GROUP INC DAUM F. ARNOLD	COM PAR \$0.70	13D	7/22/82	490 55.0	25180010 0.0	NEW
DIAMOND INTL CORP CAVENHAM DEVELOPMENT HOLDINGS	COM	13D	7/31/82	3,475 25.3	25266910 25.3	UPDATE
DIAMOND INTL CORP CDI HOLDINGS INC ET AL	COM	13D	7/31/82	881 6.4	25266910 6.4	UPDATE
DIAMOND INTL CORP DIAMOND INC ET AL	COM	13D	7/31/82	1,227 8.9	25266910 9.0	UPDATE
DOUGHTIES FOODS INC KOHL ATLEE M ET AL	COM	13D	7/26/82	100 12.0	25871510 11.0	UPDATE
FORTUNE NATL CORP FIDUCIARY & GENERAL CORP	COM	13D	7/23/82	1,312 99.9	34967010 0.0	NEW
GIDDINGS & LEWIS INC AMCA ENTERPRISES CORP	COM	14D-1	8/ 3/82	9,523 90.0	37504610 61.3	UPDATE

## ACQUISITION REPORTS CONT.

GREAT LAKES FINANCIAL RESOUR	COM			12	39060090		
SEYFARTH LOIS		13D	5/29/82	5.2	0.0	NEW	
HEUBLEIN INC	COM			4,000	42818210		
REYNOLDS RJ TOBACCO CO ET AL		14D-1	8/ 3/82	18.4	18.4	UPDATE	
HICKORY FURNITURE CO	COM			889	42887510		
TECH EQ LEASING CORP ET AL		13D	7/21/82	87.0	92.4	UPDATE	
KILLEARN PPTYS INC	COM			73	49412510		
HOVIS HAROLD ET AL		13D	7/22/82	5.7	0.0	NEW	
MARMON GROUP INC	PFD CL A			262	57130820		
BUFFETT WARREN E ET AL		13D	11/19/81	6.1	0.0	NEW	
NOVA REAL EST INV TR	SH BEN INT			97	66979210		
EASTOVER CORP ET AL		13D	7/27/82	6.2	5.1	UPDATE	
NOVA REAL EST INV TR	SH BEN INT			391	66979210		
PARKWAY CO		13D	7/27/82	25.2	24.6	UPDATE	
OKEMO MOUNTAIN INC	COM			0	67850090		
MUELLER DIANE P		14D-1	8/ 3/82	N/A	N/A	UPDATE	
OKEMO MOUNTAIN INC	COM			0	67850090		
MUELLER TIMOTHY T		14D-1	8/ 3/82	N/A	N/A	UPDATE	
PENN CENTRAL CORP	COM			10,989	70727110		
AMERICAN FINANCIAL CORP ET AL		13D	7/28/82	39.6	37.2	UPDATE	
RAGEN CORP	COM			213	75063310		
TOWNSEND THATCHER L. JR ET AL		13D	12/11/80	9.4	0.0	NEW	
SOUTHEASTERN SURGICAL SUPPLY	COM			349	84210210		
TENDER OFFER GROUP		14D-1	8/ 3/82	50.0	42.8	UPDATE	
U S INDS INC	COM			3,138	91207810		
FIRST CITY FIN CORP LTD ET AL		13D	7/29/82	13.2	13.2	UPDATE	
VETA GRANDE COS INC	COM			4,113	92549410		
CORDIERO WILLIAM P		13D	4/20/82	49.9	43.1	UPDATE	
VETA GRANDE COS INC	COM			4,113	92549410		
JORDAN FRED		13D	4/20/82	49.9	43.1	UPDATE	
VETA GRANDE COS INC	COM			4,173	92549410		
SMITH L S		13D	4/20/82	50.6	43.8	UPDATE	
VETA GRANDE COS INC	COM			2,274	92549410		
VETA GRANDE/BOARD OF DIR ET AL		13D	4/20/82	27.6	19.9	UPDATE	
WATERS INSTRS INC	COM			125	94185010		
KOHL ATLEE M ET AL		13D	7/23/82	13.1	12.1	UPDATE	
WESTERN UN CORP	COM			4,355	95980510		
CURTISS WRIGHT CORP ET AL		13D	7/28/82	21.7	20.1	UPDATE	
WISCONSIN REAL EST INVT TR	SH BEN INT			694	97701110		
TECH EQ LEASING CORP ET AL		13D	7/21/82	44.7	42.1	UPDATE	
XOIL ENERGY RES INC	COM			860	98490210		
ALPERN G.D. PLAN		13D	6/22/82	14.4	0.0	NEW	
YOUNGWOOD ELECTR METALS INC	COM			100	98774510		
NESBIT RICHARD J ET AL		13D	5/17/82	8.8	6.7	UPDATE	