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# sec news digest

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U.S. SECURITIES AND  
EXCHANGE COMMISSION

June 7, 1982

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## RULES AND RELATED MATTERS

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### ADOPTION OF AMENDMENTS TO FORM S-18

The Commission has issued a release adopting amendments to Form S-18, a simplified registration form under the Securities Act of 1933, which expand the Form's availability to non-corporate registrants and registrants engaged, or to be engaged, in oil and gas related operations, amend several disclosure items to conform with the adoption of the integrated disclosure system and modify the financial statement requirements to reflect recent revisions to the financial information requirements in Commission filings. (Rel. 33-6406)

FOR FURTHER INFORMATION CONTACT: Suzanne S. Brannan at (202) 272-2644

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## COMMISSION ANNOUNCEMENTS

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### RUSSELL B. STEVENSON, JR. APPOINTED DEPUTY GENERAL COUNSEL

Chairman John S.R. Shad and General Counsel Edward F. Greene announced the appointment of Russell B. Stevenson, Jr. as Deputy General Counsel (Counseling, Legislation and Administration) in the Office of the General Counsel. Mr. Stevenson, who joined the Commission's staff in August 1981 as an Attorney Fellow, was formerly a Professor of Law at the National Law Center, George Washington University. He has published numerous articles and several books in the field of corporate and securities law, and recently co-authored a text book on Corporation Law.

Mr. Stevenson received his B.M.E., with distinction, in 1964 from Cornell University. He received his J.D. degree cum laude in 1969 from Harvard Law School, where he was the Managing Editor of the Harvard Civil Rights - Civil Liberties Law Review.

Mr. Stevenson will supervise the Office of the General Counsel's counseling function and legislative responsibilities, as well as the administration of non-securities statutes. Mr. Stevenson succeeds John T. Shinkle, who left the Commission in April to become General Counsel of Salomon Brothers in New York City.

### WHITNEY ADAMS APPOINTED ASSISTANT GENERAL COUNSEL

Whitney Adams has been selected to fill the position of Assistant General Counsel for general litigation and administrative practice, Ed Greene, the Commission's General Counsel, announced. Ms. Adams succeeds Linda Fienberg, who recently was appointed Associate General Counsel in charge of litigation. Ms. Adams has spent the past six years as an Assistant United States Attorney for the District of Columbia serving first in criminal trial and appellate divisions and then in the civil division where she defended various federal departments, agencies and employees. Ms. Adams has extensive experience in defending government employees in actions alleging constitutional torts for activities engaged in during the course of their employment.

Ms. Adams is a 1975 graduate of the George Washington University Law Center with honors and a 1968 graduate of Randolph-Macon Woman's College where she received a BA magna cum laude. While at law school Ms. Adams was a full time employee at the United States Commission on Civil Rights where she was involved in conducting studies relating to the federal government's civil rights law enforcement programs.

## APRIL OFFERING ACTIVITY FALLS BELOW MARCH

Total primary corporate offerings for the month of April 1982 amounted to \$4.4 billion, a decrease of \$2.2 billion (34 percent) from March 1982's total of \$6.6 billion, according to figures released today by the Commission's Directorate of Economic and Policy Analysis. Primary offerings for the first four months of 1982 as a whole amounted to \$19.9 billion, a decline of \$3.5 billion (15 percent) from the first four months of 1981's total of \$23.4 billion.

According to figures compiled by the Commission's Division of Corporation Finance of filings made in anticipation of offerings, total filings for the first four months of 1982 were slightly lower than the first four months of 1981 (1,409 in the first four months of 1982 versus 1,441 in the first four months of 1981). In addition, filings by new issuers (those not previously filing with the Commission) are little changed in 1982 from 1981 (422 in the first four months of 1982 versus 438 in the first four months of 1981). (Press Release 82-34)

FOR FURTHER INFORMATION CONTACT: Virginia A. Monacelli at (202) 523-5629

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## ADMINISTRATIVE PROCEEDINGS

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### FITTIN, CUNNINGHAM & LAUZON, INC., OTHERS CITED

The New York Regional Office announced entry of a Commission Order Instituting Proceedings, Making Findings and Imposing Remedial Sanctions against Fittin, Cunningham & Lauzon, Inc. (F/C/L), a Belmar, New Jersey broker-dealer, Thomas J. Fittin, F/C/L's chief executive officer, Frank E. Kunker, III, formerly F/C/L's Albany, N.Y. branch manager, Robert D. Starbuck, (R. Starbuck), John F. Starbuck (J. Starbuck), Paul F. Carmel and Beverly M. Mingola, all formerly F/C/L registered representatives, and Andrew Valenti and Robert G. Reed, both formerly associated with a broker-dealer controlled by one Michael Starbuck.

All respondents consented to findings by the Commission, which they neither admitted nor denied, that they violated the registration and antifraud provisions of the securities laws, at various times from October 1978 through December 1979, in the offer and sale of limited partnership interests in Michael Starbuck, Inc. & Associates. F/C/L, Fittin and Kunker consented to findings that they failed reasonably to supervise the persons formerly associated with F/C/L with a view to preventing violations by them. Additionally, J. Starbuck admitted to having pled guilty to New York State charges of second degree grand larceny and misdemeanor securities fraud and R. Starbuck and Carmel admitted to having so pled to the securities fraud charge, only, all in connection with the Starbuck Associates matter. The Starbucks also admitted to having been enjoined from engaging in the securities business in the State of New York.

Remedial sanctions, to which each respondent consented, are as follows: F/C/L is censured and restricted for 30 days from soliciting options accounts or transactions or accepting managed accounts. Additionally, F/C/L was ordered to comply with certain undertakings designed to strengthen its compliance program in the area of options, managed accounts and securities offerings; Fittin is subject to a 30-day suspension, operation of which was suspended in consideration of his foregoing compensation and certifying F/C/L's compliance with the limitations and undertakings imposed upon it; J. Starbuck and R. Starbuck are barred from association with a broker-dealer, investment adviser, investment company or municipal securities dealer, subject to a right to reapply for association in a properly supervised, non-proprietary, non-supervisory capacity after five years; Carmel is barred from association with a broker-dealer with a right to reapply for association in a properly supervised, non-proprietary, non-supervisory capacity after eight months; Kunker is suspended from association with a broker-dealer for 45 days and limited to properly supervised, non-proprietary, non-supervisory positions for 18 months following the suspension; Mingola is so suspended for 60 days, Valenti for seven days and Reed censured, all subject to the same restrictions for 18 months following re-association.

Michael Starbuck had been previously enjoined by the U.S. District Court, SDNY, barred by the Commission from association with any regulated securities entity and convicted in New York State of second degree grand larceny and misdemeanor securities fraud [see LR-8979, January 22, 1980; and IA-741, December 4, 1980]. (Rel. 34-18764)

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## INVESTMENT COMPANY ACT RELEASES

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### INSURED MUNICIPALS - INCOME TRUST

A notice has been issued giving interested persons until June 28 to request a hearing on an application filed by Insured Municipals-Income Trust, Investors' Corporate-Income Trust, Investors' Governmental Securities-Income Trust, Investors' Quality Tax-Exempt Trust, Investors' Municipal Pennsylvania Unit Trust, Pennsylvania Insured Municipal Bond Trust, New York Insured Municipal Bond Trust, California Quality Tax-Exempt Trust, and Van Kampen Merritt Inc. (Applicants), for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicants from the provisions of Rule 22c-1 thereunder to the extent necessary to permit Van Kampen Merritt Inc. to offer units of future series of the other Applicants, each of which is a registered unit investment trust, at a public offering price determined as of 3:30 p.m. on the business day preceding receipt of the purchase order for the first day of the initial offering period for each such series. (Rel. IC-12458 - June 3)

### CANADIAN IMPERIAL BANK OF COMMERCE

A notice has been issued giving interested persons until June 28 to request a hearing on an application of Canadian Imperial Bank of Commerce, A Canadian commercial bank that proposes to guarantee offerings of commercial paper in the United States by Canadian Imperial Holdings Inc., a proposed bank holding company organized under the laws of the state of Delaware, for an order pursuant to Section 6(c) of the Investment Company Act of 1940 exempting it from all provisions of the Act. (Rel. IC-12460 - June 4)

### TRILOGY COMPUTER DEVELOPMENT PARTNERS, LTD.

A notice has been issued giving interested persons until June 28 to request a hearing on an application filed by Trilogy Computer Development Partners, Ltd. and Trilogy Systems Corporation, for an order pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Trilogy Partners from all the provisions of the Act. (Rel. IC-12461 - June 4)

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## HOLDING COMPANY ACT RELEASES

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### THE CONNECTICUT LIGHT AND POWER COMPANY

A supplemental notice has been issued correcting an error in the dividend restriction stated in the notice which was issued on June 1, 1982 (Rel. 35-22518) in this proceeding. The notice gave interested persons until June 24, 1982 to request a hearing on a proposal by The Connecticut Light and Power Company and The Hartford Electric Light Company, subsidiaries of Northeast Utilities, relating to the amounts available for dividend payments. (Rel. 22518A - June 4)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(N-1) SHORT TERM INTEREST FUND, 82 Devonshire St., Boston, MA 02109 (617) 726-0200 - an indefinite number of shares. (File 2-77819 - June 2) (Br. 17 - New Issue)

(S-15) CITIZENS AND SOUTHERN GEORGIA CORPORATION, 35 Broad St., N.W., Atlanta, GA 30399 (404) 581-2121 - \$9 million of 16% five year limited transfer installment notes. (File 2-77848 - June 2) (Br. 1)

- (S-6's) MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED THIRTY-FIRST MONTHLY PAYMENT SERIES; AND MUNICIPAL INVESTMENT TRUST FUND, TWELFTH FLOATING RATE SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-77853 and 2-77854 - June 2) (Br. 17 - New Issues)
- (S-8) CROMPTON COMPANY, INC., 111 West 40th St., New York, NY 10018 (212) 689-2400 - 70,000 shares of common stock. (File 2-77856 - June 2) (Br. 8)
- (S-8) SOUTH CAROLINA ELECTRIC & GAS COMPANY, 328 Main St., Columbia, SC 29218 (803) 748-3000 - 2,000,000 shares of common stock, and \$17,125,000 of participations in Stock Purchase-Savings Program for Employees. (File 2-77858 - June 3) (Br. 7)
- (S-15) FIRST BANCGROUP-ALABAMA, INC., 31 North Royal St., Mobile, AL 36621 (205) 438-8454 - \$10,350,000 of 10% subordinated notes, due 1990. (File 2-77859 - June 3) (Br. 2)
- (S-1) CARIBOU ENERGY, INC., 7100 E. Belleview Ave., Suite 301, Englewood, CO 80111 (303) 694-2670 - 20,000,000 shares of common stock. Underwriter: Malone & Associates, Inc., 817 Seventeenth St., Suite 610, Denver, CO 80202 (303) 534-7700. The company engages in oil and gas exploration and development. (File 2-77863 - June 3) (Br. 3)
- (S-3) NORTON COMPANY, One New Bond St., Worcester, MA 01606 (617) 853-1000 - 56,823 shares of common stock. (File 2-77865 - June 3) (Br. 10) [S]
- (S-8) LEVITZ FURNITURE CORPORATION, 1317 N.W. 167 St., Miami, FL 33169 (305) 625-6421 - 200,000 shares of common stock. (File 2-77866 - June 3) (Br. 2)
- (S-8) THE CHUBB CORPORATION, 100 William St., New York, NY 10038 (212) 285-2866 - 300,000 shares of common stock. (File 2-77867 - June 3) (Br. 9)
- (S-8) AIR FLORIDA SYSTEM, INC., 3900 N.W. 79th Ave., Suite 590, Miami, FL 33136 (305) 592-8550 - 700,000 shares of common stock. (File 2-77868 - June 3) (Br. 3)
- (S-8) DOYLE DANE BERNBACH INTERNATIONAL INC., 437 Madison Ave., New York, NY 10022 (212) 826-2000 - 300,000 shares of common stock. (File 2-77869 - June 3) (Br. 5)
- (S-8) STANDARD MOTOR PRODUCTS, INC., 37-18 Northern Blvd., Long Island City, NY 11101 (212) 392-0200 - 15.950 shares of Class A capital stock. (File 2-77870 - June 1) (Br. 8)
- (S-14) DROVERS BANCSHARES CORPORATION, 30 South George St., York, PA 17401 (717) 843-1586 - 709,685 shares of common stock. (File 2-77871 - June 3) (Br. 1 - New Issue)
- (S-8) WAINOCC OIL CORPORATION, 1200 Smith St., Suite 1500, Houston, TX 77002 (713) 658-9900 - 350,000 shares of common stock. (File 2-77873 - June 4) (Br. 3)
- (S-15) MERCANTILE TEXAS CORPORATION, 1500 Mercantile Bank Bldg., Dallas, TX 75201 (214) 698-5000 - 2,087,799 shares of common stock. (File 2-77874 - June 4) (Br. 2)
- (S-3) ACF INDUSTRIES, INCORPORATED, 750 Third Ave., New York, NY 10017 (212) 986-8600 - \$150 million of equipment trust certificates. Underwriter: Bache Halsey Stuart Shields Incorporated. The company serves customers in transportation, energy, and general industry. (File 2-77875 - June 4) (Br. 5) [S]
- (S-15) FIRST CITY BANCORPORATION OF TEXAS, INC., 4th Floor, First City Tower, 1001 Pannin St., Houston, TX 77002 (713) 658-6873 - 122,000 shares of common stock. (File 2-77876 - June 4) (Br. 2)
- (S-2) TELEPHONE AND DATA SYSTEMS, INC., 79 West Monroe St., Chicago, IL 60603 (312) 630-1900 - 1,000,000 common shares. Underwriter: Salomon Brothers Inc. The company provides telephone service. (File 2-77878 - June 4) (Br. 7)
- (S-8) TIE/COMMUNICATIONS, INC., Five Research Dr., Shelton, CT 06484 (203) 929-7373 - 150,000 shares of common stock. (File 2-77879 - June 4) (Br. 7)

- (S-8) THE DAYTON POWER AND LIGHT COMPANY, Courthouse Plaza Southwest, Dayton, OH 45401 (513) 224-6000 - 500,000 shares of common stock. (File 2-77881 - June 4) (Br. 7)
- (S-6's) EMPIRE STATE MUNICIPAL EXEMPT TRUST, SERIES 36; AND EMPIRE STATE MUNICIPAL EXEMPT TRUST, SERIES 35, 6 East 43rd St., New York, NY 10017 - 13,000 units (each Series). Depositors: Glickenhau & Co., 6 East 43rd St., New York, NY 10017, Lebenthal & Co., Inc., and Moseley, Hallgarten, Estabrook & Weeden Inc. (File 2-77882 and 2-77883 - June 4) (Br. 16 - New Issues)
- (S-3) SCHERING-PLOUGH CORPORATION, 2000 Galloping Hill Rd., Kenilworth, NJ 07033 (201) 558-4000 - \$20 million of 8 industrial revenue bonds, 1982 Series A. Underwriters: A.G. Becker Puerto Rico Incorporated and Salomon Brothers Inc. The company is engaged in the discovery, development, manufacturing and marketing of pharmaceutical and consumer products. (File 2-77885 - June 4) (Br. 4)
- (S-8) U S AIR, INC., Washington National Airport, Washington, DC 20001 (703) 892-7000 - 250,000 shares of common stock. (File 2-77887 - June 4) (Br. 3)
- (S-8) AMERICAN DIAGNOSTICS CORPORATION, 1600 Monrovia Ave., Newport Beach, CA 92663 (714) 631-1855 - 100,000 shares of common stock. (File 2-77888 - June 3) (Br. 4)
- (S-3) AMSOUTH BANCORPORATION, 1400 First National-Southern Natural Bldg., Birmingham, AL 35203 (205) 326-5771 - 200,000 shares of common stock. (File 2-77889 - June 4) (Br. 2)
- (S-14) GEORGIA PEOPLES BANKSHARES, INC., Comas and E. Parker Sts., Baxley, GA 31513 (912) 367-3658 - 63,725 shares of common stock. (File 2-77890 - June 4) (Br. 1 - New Issue)
- (S-8) HIPOTRONICS, INC., Route 22, Brewster, NY 10509 (914) 279-8091 - 100,000 shares of common stock. (File 2-77891 - June 4) (Br. )
- (S-14) BENTON BANCORP, INC., 1012 Main St., Benton, KY 42025 (502) 527-8616 - 36,000 shares of common stock. (File 2-77892 - June 4) (Br. 2 - New Issue)
- (N-1) FINANCIAL INSTITUTIONS SERIES TRUST, 165 Broadway, New York, NY 10080 (212) 637-6310 - an indefinite number of shares of beneficial interest. (File 2-77895 - June 4) (Br. 17)
- (S-2) INTERNATIONAL CLINICAL LABORATORIES, INC., Five Park Plaza, P.O. Box 24027, Nashville, TN 37202 (615) 327-1025 - \$10 million of 10-1/2% convertible debentures, due 1997. The company provides medical laboratory testing services to hospitals and physicians. (File 2-77897 - June 4) (Br. 3)
- (S-15) FIRST ATLANTA CORPORATION, 2 Peachtree St., N.W., Atlanta, GA 30383 (404) 588-5000 - 250,000 shares of common stock. (File 2-77898 - June 4) (Br. 1)

In a separate statement the company seeks registration of 250,000 shares of common stock. (File 2-77899 - June 4)

#### REGISTRATIONS EFFECTIVE

May 26: Atlanta Gas Light Company, 2-77452 (corrected order); Saratoga Standardbreds, Inc., 2-75705-NY.

May 27: ATI, Inc., 2-75964; American Broadcasting Companies, Inc., 2-77720; American Hospital Supply Corporation, 2-77365 and 2-77711; Bankamerica Corporation, 2-77674; Chi-Chi's, Inc., 2-77717; Citizens First Bancorp, Inc., 2-77182; Family Dollar Stores, Inc., 2-77616; Florida Park Banks, Inc., 2-76902; Storer Broadcasting Company, 2-77600; Sycamore Futures Fund, 2-76341; Trust Company of Georgia, 2-77527; H. J. Wilson Co., Inc., 2-77499.

May 28: Collins Foods International, Inc., 2-77542; Great Western Financial Corporation, 2-77739; Harcourt Brace Jovanovich, Inc., 2-77686; Institutional Future Fund, 2-76438; Manufacturers Hanover Corporation, 2-77743; National Government Reserves, Inc., 2-76205; Pepsico, Inc., 2-77507, 2-77508 & 2-77597; Pomirex 1982-A, Ltd., 2-76966; R.C. Brown Money Market Fund, 2-76315; Renaissance Ready Assets Trust, 2-75532; Security First Life Separate Account A, 2-75533; Southwestern Public Service Company, 2-77580; Tradex (Interim) Inc., 2-77070.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AVM CORP BAIRD BRENT D ET AL	COM 13D	5/24/82	187 12.5	00240810 11.0	UPDATE
AMERICAN CENY TR MACRO INVEST JOINT VENT ET AL	SH BEN INT 13D	5/18/82	1,638 53.0	02507810 50.3	UPDATE
BANCORP HAWAII INC CORINTRA	COM 13D	3/17/82	389 5.2	05968510 0.0	NEW
BANK NEW YORK INC RAPPAPORT BRUCE	COM 13D	5/24/82	542 7.7	06405710 6.5	UPDATE
BLUE BELL INC BASS BROTHERS ENTERP. INC ET AL	COM 13D	5/21/82	1,169 9.2	09529310 7.9	UPDATE
BULB MISER CORP AMER DRENSTEIN DONALD	COM 13D	5/28/82	10,500 17.9	12015310 0.0	NEW
BULB MISER CORP AMER WEISS STEPHEN B	COM 13D	5/28/82	10,500 17.9	12015310 0.0	NEW
BULB MISER CORP AMER WOLF IRA	COM 13D	5/28/82	10,500 17.9	12015310 0.0	NEW
BURTON HAWKS INC MOENCH INVESTMENT CO	COM 13D	1/18/82	1,000 10.0	12305110 0.0	NEW
GMT INVT CO DELTEC PANAMERICA S A	COM 13D	5/19/82	541 23.7	12600510 23.1	UPDATE
GMT INVESTMENT TRUST DELTEC PANAMERICA S A	PFD 13D	5/19/82	740 39.0	12600520 37.4	UPDATE
CALIFORNIA LEISURE PRODS INC YOUNG CERRAL & JOHN	COM 13D	2/16/82	1,440 64.5	13037010 0.0	NEW
CINCINNATI BELL INC BALDWIN-UNITED ET AL	COM 13D	5/20/82	487 5.5	17187010 0.0	NEW
CITY STORES CO FARBER JACK & PII INVESTMENT	COM 13D	5/26/82	538 14.5	17866610 13.1	UPDATE
CLAROSTAT MFG INC OSTRAU STANLEY & ELEANOR	COM 13D	5/26/82	10 1.8	18270210 0.0	NEW
COGENIC ENERGY SYS INC NISSLEY WARREN W	COM 13D	5/ 8/82	1,403 23.4	19239110 0.0	NEW
COM TEL INC LEVIN ISADORA & STANLEY	COM 13D	2/23/82	890 15.6	19978210 15.6	NEW

ACQUISITION REPORTS CONT.

COM TEL INC LEVIN ISADORA & STANLEY	COM	13D	2/23/82	890 15.6	19978210 15.6	RVISION
CONSUMERS WTR CO INDUSTRIAL EQUITY LTD ET AL	COM	13D	5/26/82	83 9.3	21072310 8.2	UPDATE
CRIPPLE CREEK GOLD PROD SARATOGA MINES INC	COM	13D	5/19/82	2,400 14.0	22661210 0.0	NEW
FLORAFAX INTL INC DE RANCE INC	COM	13D	5/18/82	148 7.6	33982510 6.2	UPDATE
FLORIDA NATL BKS FLA INC LIBLE JOHN DAVID	COM	13D	5/20/82	871 9.8	34101810 0.0	NEW
GENERAL GROWTH PTYS SUN LIFE INSURANCE CO ET AL	COM SH BEN INT	13D	5/20/82	407 5.4	37001910 0.0	NEW
GRANJ PORTLAND & MASONRY CEM SUGARMAN BURT	COM	13D	5/18/82	161 8.7	37453210 7.0	UPDATE
GLOBAL DEVELOPMENT INC IREY FRANK JR INC ET AL	COM	13D	5/19/82	442 26.1	37931910 25.2	UPDATE
HIGBEE CO INDUSTRIAL EQUITY LTD ET AL	COM	13D	5/19/82	181 13.1	42952410 12.1	UPDATE
✓ ICTY CITIZENS GROWTH PROP ET AL	SH BEN INT	13D	5/21/82	193 6.5	44928410 6.2	UPDATE
ICM RLTY EASTOVER CORP	SH BEN INT	13D	5/26/82	737 24.9	44928410 24.0	UPDATE
KEVLIN MICROWAVE CORP SCHAPIRO STUART	COM	13D	5/25/82	41 6.5	49271910 0.0	NEW
LANE BRYANT INC LIMITED BRYANT CORP	COM	14D-1	5/28/82	0 0.0	51517410 0.0	RVISION
MEANS SVCS INC SKETCHLEY DELAWARE/SKLY PR LTD	COM	14D-1	5/ 5/82	4 N/A	58339310 N/A	UPDATE
MESA PETE CO CITIES ACQUI/CITIES SVC CO	COM	14D-1	6/ 1/82	0 0.0	59065510 0.0	NEW
NATIONAL SEC INS CO ATLANTIC AMER CORP ET AL	COM	14D-1	6/ 1/82	89 8.6	63755510 3.0	UPDATE
NATIONAL SEC INS CO BRUNSON CAROLYN E ET AL	COM	13D	5/20/82	370 35.8	63755510 0.0	NEW
NOPTS OIL CO EMC SECURITIES CORP	COMMON STOCK	13D	5/31/82	190 5.9	65640610 0.0	NEW
NOPSUL OIL & MNG LTD FORSTER DRILLING CO INC	COM	13D	5/18/82	1,800 26.9	65654210 0.0	NEW
NOWLIS PTY CO KOHL HERBERT H	SH BEN INT	13D	5/26/82	10 0.5	67010410 0.0	NEW
NUTRITION WORLD INC DE RANCE INC	COM	13D	5/20/82	75 14.3	67062010 12.7	UPDATE
OLD REP INTL CORP RELIANCE FINANCIAL SVCS CORP	COM	13D	5/19/82	496 5.0	68022310 0.0	NEW
PULLMAN TRANSN INC WHEELBARROW-FRYE INC	COM	13D	5/ 5/82	9,421 50.0	74580410 50.0	UPDATE

**ACQUISITION REPORTS CONT.**

PAND CAPITAL CORP CROSS THEODORE L ET AL	COM	13D	5/19/82	188 30.2	75218510 30.2	UPDATE
PAND CAPITAL CORP CROSSBILL INC	COM	13D	5/19/82	0 N/A	75218510 N/A	UPDATE
REAL ESTATE INVT TR AMER SAN FRANCISCO REAL EST INVST	SH BEN INT	13D	5/21/82	102 6.3	75589310 0.0	NEW
SCIENTIFIC INDS INC KOHL ATLEE M ET AL	COM	13D	5/24/82	75 10.5	80875710 9.1	UPDATE
SODIYNG INC P.A.W INVESTORS LTD ET AL	COM	13D	5/20/82	357 52.5	83422210 0.0	NEW
STAR RITE INDS INC MID ACQUISITION CORP	COM	14D-1	5/28/82	0 0.0	85230810 0.0	RVISION
SUNLITE OIL CO DEL MADISON FUND INC	COM	13D	5/17/82	150 4.5	86738810 0.0	NEW
THORFARE MKTS INC INITIO INC ET AL	COM	13D	5/10/82	133 7.2	88539210 0.0	NEW
USP REAL ESTATE INVT TR KAPLAN SAMUEL L ET AL	SH BEN INT	13D	5/21/82	233 9.3	90337010 8.7	UPDATE
UNION COMM CORP CBC MERGER/CENTRAL BANCORP	COM	14D-1	6/1/82	0 0.0	90604210 0.0	UPDATE

**RECENT 8K FILINGS**

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
MULTI BENEFIT REALTY FUND IV	5	05/01/82
NEW GENERATION FOODS INC	4,7	05/28/82
NSI INC	2,7	05/14/82
OLD STONE CORP	5,7	05/14/82
PANHANDLE ROYALTY CO	7	06/01/82
PARAHO DEVELOPMENT CORP	5,7	05/03/82
PENNBANCORP	5,7	05/28/82
PENTRON INDUSTRIES INC	7	05/28/82
PHILADELPHIA ELECTRIC CO	5	05/26/82
REAL ESTATE INVESTMENT TRUST OF AMERICA	5	05/24/82
RELIANCE ELECTRIC CO /DE/	5	05/27/82
RESOURCES PENSION SHARES INC	2	05/14/82
SABA OIL & GAS CORP	4	04/30/82
SCHWERMANN TRUCKING CO	5	05/24/82
SCI MED LIFE SYSTEMS INC	5	05/25/82
SECURITY NATIONAL CORP	5	06/01/82
SENECA OIL CO	1,7	05/17/82