

sec news digest

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RULES AND RELATED MATTERS

U.S. SECURITIES AND
EXCHANGE COMMISSION

PUBLICATION OF REVISIONS TO GUIDE 5 AND AMENDMENT OF RELATED DISCLOSURE PROVISIONS

The Commission has authorized publication of a release announcing: (1) revision of Guide 5 (formerly designated Guide 60), for Preparation of Registration Statements Relating to Interests in Real Estate Limited Partnerships, of the Division of Corporation Finance's Industry Guides; (2) amendment of the financial statement requirements of Rule 3-14 of Regulation S-X, "Special Instructions for Real Estate Operations to be Acquired;" and (3) conforming changes to Form 8-K for current reports. The revisions are designed to streamline track record disclosure by sponsors of real estate limited partnerships. The revisions represent a significant cooperative effort between the Commission and a subcommittee of the North American Securities Administrators Association. (Rel. 33-6405)

FOR FURTHER INFORMATION CONTACT: William L. Larsen at (202) 272-2604

COMMISSION ANNOUNCEMENTS

ADVISORY COMMITTEE ON SHAREHOLDER COMMUNICATIONS TO PRESENT RECOMMENDATIONS

The Report of the Advisory Committee on Shareholder Communications containing its recommendations in improving the system for distributing proxy materials and other corporate communications to shareholders whose securities are held of record in the name of brokers, banks or other nominees will be made public at a press conference next Thursday at Commission headquarters.

Committee Chairman Paul D. Weiser will present the Report to Lee B. Spencer, Jr., Director of the Commission's Division of Corporation Finance, and both will respond to questions. The press conference is scheduled to begin at 9:30 a.m. in Room 776 at the Commission's headquarters, 500 North Capitol Street.

The use of "street" and other nominee names has increased tremendously in recent years, since it facilitates the transfer of securities when they are sold. Such nominee ownership, however, creates problems in proxy solicitations for corporate meetings, and dissemination of shareholder communications generally. The use of nominees means that all communications from the company to its shareholders must first pass through the hands of the nominee -- the only name that appears on the company's stock list.

The Advisory Committee, which was established by the Commission in April 1981, was composed of 14 persons from corporations, banks and the securities industry. The Committee met for a total of 12 days at nine meetings held between May 1981 and May 1982.

SECURITIES OF MASSIVE ENERGY LIMITED PLACED ON THE FOREIGN RESTRICTED LIST

The Commission has placed the securities of Massive Energy Limited, a Canadian corporation located in Vancouver, British Columbia, on the Foreign Restricted List. The list consists of names of foreign companies whose securities the Commission has reason to believe have been, or are being, offered for public sale in the United States in possible violation of the registration requirements of the Securities Act of 1933. The registration requirements are designed to provide disclosure of financial and other information about the company and its securities which will enable investors to make an informed and realistic evaluation of the worth of the securities. Failure to comply with such requirements may deprive investors of much or all of this essential information.

Before executing transactions in the securities of Massive, brokers and dealers should satisfy themselves that any such securities purchased by them for resale, or acquired in the execution as broker of a customer's order, is not in fact part of an unlawful offering or distribution of such securities. Otherwise, the broker or dealer may involve itself in activities in violation of the registration requirements. (Rel. 33-6404)

ADMINISTRATIVE PROCEEDINGS

SANCTIONS IMPOSED AGAINST FOX FIRE FINANCIAL ASSOCIATES, INC. AND MARK W. STEPHENSON BY DEFAULT

The Commission announced that administrative sanctions have been imposed against Fox Fire Financial Associates, Inc., a Denver, Colorado SECO broker-dealer, and Mark W. Stephenson, the president of Fox Fire, also of Denver, Colorado, by default because of the failure of Fox Fire and Stephenson to respond to the Order for Proceedings. Pursuant to the Order Imposing Sanctions, Fox Fire's broker-dealer registration was revoked and Stephenson was permanently barred from association with any broker or dealer. The Order for Proceedings alleged that Fox Fire, aided and abetted by Stephenson and another officer of Fox Fire, wilfully violated provisions of the Securities Exchange Act of 1934 relating to, among other things, net capital, customer protection, telegraphic notice, recordkeeping and broker-dealer reporting requirements, including the filing of a false Form BD and a false financial statement attached thereto. Public administrative proceedings are still pending against the remaining respondent. [see Rel. 34-18495] (Rel. 34-18760)

ALSTEAD, STRANGIS & DEMPSEY, INC. CITED

The Commission announced the institution of public administrative proceedings under the Securities Exchange Act of 1934 against Alstead, Strangis & Dempsey, Inc. (ASD), a registered broker-dealer in Minneapolis, Minnesota.

The Order for Proceedings alleges that ASD wilfully violated the antifraud provisions of the securities laws in the offer and sale to its customers, as principal, of A.T. Bliss & Company and Flight Transportation Corporation common stock at excessive and unreasonable markups.

A hearing will be scheduled to take evidence on the allegations against ASD and to afford it an opportunity to present any defenses it may have. The purpose of the hearing is to determine whether or not the allegations against ASD are true, and if so, to decide what, if any, remedial action is necessary in the public interest. (Rel. 34-18765)

DATE SET FOR SUSPENSION OF MICHAEL E. TENNENBAUM

In January 1982, the Commission suspended Michael E. Tennenbaum of Malibu, California, a partner in the brokerage firm of Bear, Stearns & Co., from association with any broker or dealer for a period of one month. The suspension was based on the Commission's finding that Tennenbaum failed to exercise proper supervision over a salesman in the firm's San Francisco office who churned customers' options accounts. The Commission stayed Tennenbaum's suspension pending appeal. On May 27, Tennenbaum withdrew his appeal, and the Commission has accordingly made his suspension effective as of May 28, 1982. (Rel. 34-18783)

CIVIL PROCEEDINGS

WLC INDUSTRIES, INC., OTHERS ENJOINED AND ORDERED TO REFUND PROCEEDS

The Atlanta Regional Office announced that on May 28 the Honorable Richard C. Freeman, U.S. District Judge for the Northern District of Georgia, issued a Final Judgment of Permanent Injunction and Other Equitable Relief against WLC Industries, Inc., a Georgia corporation; Transart Industries, Inc., a Georgia corporation and a subsidiary of WLC Industries; William L. Crolley of Atlanta, Georgia, chief executive officer of WLC Industries and Transart; and Joseph H. Hall, Jr. of Atlanta, Georgia, president of WLC Industries and Transart.

The injunction, which was entered pursuant to the consent of the defendants, without admitting or denying the allegations of the Commission's complaint, enjoins them from further violations of the registration and antifraud provisions of the Securities Act of 1933. The Order of the District Court additionally requires the defendants to cause the return of more than \$1.5 million received from investors in connection with the allegations of the Commission's complaint, together with all interest accumulated on the funds, and further requires the defendants to provide investors with an explanation of the reason for the return of the funds.

The complaint alleged that the defendants, prior to the filing of a Regulation A offering statement, offered and sold over \$1.5 million of the common stock of WLC Industries through Transart's nationwide sales force to over 400 investors located in over 30 states in violation of the registration provisions. The complaint further alleged that in the offer or sale of these securities false statements were made, and statements of material facts were omitted from the statements made, to investors and potential investors concerning, among other things, the future issuance of stock by WLC Industries and the price at which such stock would be issued, the existence of an undisclosed commission to the seller of the securities to be paid out of the investment, the current financial condition of WLC Industries, the market for the securities and the liquidity of the investment. (SEC v. WLC Industries, Inc., et al., Civil Action No. C82-1132A, N.D. Ga.). (LR-9684) [see Rel. 33-6403 under "Miscellaneous"]

GUY O. DOVE, III ENJOINED

The Commission announced that on June 3 the U.S. District Court for the District of Columbia permanently enjoined Guy O. Dove, III from violations of the antifraud provisions of the Securities Exchange Act of 1934. The Court also ordered certain other equitable relief. Dove, who resides in the District of Columbia, consented to the entry of the Final Judgment of Permanent Injunction and Other Equitable Relief without admitting or denying the allegations in the Commission's complaint, which was also filed June 3.

The Commission's complaint alleges that beginning on March 4, 1981, and continuing thereafter, Dove violated Section 10(b) of the Exchange Act and Rule 10b-5 thereunder in connection with short sales of the common stock of Advent Corporation immediately prior to Advent's March 5, 1981 announcement concerning the imminency of bankruptcy proceedings. According to the Commission's complaint, on March 5, 1981, Advent issued a press release which stated, in part, that "unless efforts to find new financing can be completed in the next few days, the company will seek protection of the bankruptcy court." The Commission's complaint alleges that on March 4 and 5, 1981, prior to the issuance of Advent's press release, Dove sold short a total of 16,000 shares of Advent common stock for his account and for the accounts of his wife and a family-owned business.

On March 5, 1981, after Dove's short sales had been executed and a few minutes prior to the first public report of Advent's press release, quotations in Advent common stock were halted by the National Association of Securities Dealers' Automated Quotation (NASDAQ) System at a bid price of \$2-5/8 per share. On March 6, 1981, after Advent's announcement, quotations in Advent common stock were resumed on the NASDAQ System at a bid price of \$1-1/8 per share. Dove later covered his prior short sales by purchasing 16,000 shares of Advent common stock in the open market, realizing a total of \$22,906.25 in profits from these transactions. As part of the Final Judgment, the Court ordered Dove to effect disgorgement of these profits. The Commission commenced its investigation into trading activities in Advent common stock as a result of a reference of the matter by the National Association of Securities Dealers. (SEC v. Guy O. Dove, III, U.S.D.C. D.C., Civil Action No. 82-1522). (LR-9685)

INVESTMENT COMPANY ACT RELEASES

TRI-CONTINENTAL CORPORATION

An order has been issued on an application of Tri-Continental Corporation (Applicant), a closed-end, diversified, management investment company registered under the Investment Company Act of 1940, pursuant to Section 6(c) of the Act, declaring that William M. Rees shall not be deemed an "interested person" of Applicant or of its investment adviser, J. & W. Seligman & Co. Incorporated, as that term is defined in Section 2(a)(19) of the Act solely by reason of his being a director of The Chubb Corporation. (Rel. IC-12456 - June 2)

T. ROWE PRICE U.S. TREASURY MONEY FUND, INC.

A notice has been issued giving interested persons until June 28 to request a hearing on an application of T. Rowe Price U.S. Treasury Money Fund, Inc., an open-end, diversified, management investment company, requesting an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting it from the provisions of Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to compute its price per share for the purposes of sales and redemptions of its shares to the nearest one cent on a share value of one dollar. (Rel. IC-12455 - June 2)

GUY O. DOVE, III

An application for a permanent exemption from the provisions of Section 9(a) of the Investment Company Act of 1940 has been filed by Guy O. Dove, III. Any interested person has until June 23, 1982 to request that the Commission conduct a hearing in this matter. A temporary order has been issued pursuant to Section 9(c) of the Act, exempting Dove and his employer from the provisions of Section 9(a) of the Act, pending final determination by the Commission of the application. (Rel. IC-12457 - June 3)

HOLDING COMPANY ACT RELEASES

AMERICAN ELECTRIC POWER COMPANY, INC.

A notice has been issued giving interested persons until June 28 to request a hearing on a proposal by American Electric Power Co., Inc., a registered holding company to issue and sell up to 100,000 additional shares of authorized, unissued common stock from time to time through June 30, 1985 to the trustee of the Employee Thrift Fund of its subsidiary, the Columbus and Southern Ohio Electric Company. (Rel. 35-22521 - June 3)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until June 23 to comment on the application of the Pacific Stock Exchange, Inc. for unlisted trading privileges in the common stock (\$4.45 par value) of Enserch Corporation which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-18782)

MISCELLANEOUS

TEMPORARY SUSPENSION OF REGULATION A EXEMPTION OF WLC INDUSTRIES, INC.

The Commission has temporarily suspended the exemption from registration provided by Regulation A claimed by WLC Industries in its Regulation A filing made with the Atlanta Regional Office on February 26, 1982. The suspension was predicated upon the alleged failure to meet the terms and conditions of Regulation A, the existence of misstatements of material facts and omissions to state material facts in the offering statement, and violations of Section 17(a) of the Securities Act of 1933. (Rel. 33-6403) [see LR-9684]

PACIFIC ASSET MANAGEMENT AND PACIFIC ASSET MANAGEMENT, LTD.

A notice has been issued giving interested persons until June 28 to request a hearing on an application filed by Pacific Asset Management and Pacific Asset Management Ltd. (the General Partner, collectively, Applicants), for an order pursuant to Section 206A of the Investment Advisers Act of 1940, exempting Applicants from the provisions of Section 205(1) of the Act to the extent necessary to permit Applicant to be compensated on the basis of a share of the profits and losses of certain limited partnerships, and exempting the General Partner from Rule 204-2(b) and (c) under the Act to the extent those provisions would require separate records to be maintained for each limited partner in the limited partnerships. (Rel. IA-806)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-12) IRVING TRUST COMPANY, One Wall St., New York, NY 10015 - 100,000 American Depositary Receipts for CSR Limited. (File 2-77820 - May 28) (Br. 99 - New Issue)
- (S-14) THE PEOPLES NATIONAL BANCORP, INC., 100 North Side Sq., Shelbyville, TN 37160 (615) 684-8000 - 100,000 shares of common stock. (File 2-77821 - June 1) (Br. 1 - New Issue)
- (S-18) MAGNA TECHNOLOGIES, INC., 20335 Ventura Blvd., Woodland Hills, CA 91364 (213) 702-8015 - 1,500,000 shares of common stock. Underwriter: Jay W. Kaufmann & Company, 111 Broadway, New York, NY 10006. The company is a development stage company engaged in designing, developing and marketing flexible laminated packaging for liquids. (File 2-77841 - June 2) (Br. 8 - New Issue)
- (S-11) ANGELES PARTNERS XI, 10301 West Pico Blvd., Los Angeles, CA 90064 - 3,000 limited partnership units (\$1,000 per unit). (File 2-77842 - June 2) (Br. 5 - New Issue)
- (S-2) LUBY'S CAFETERIAS, INC., 2211 Northeast Loop 410, P.O. Box 33069, San Antonio, TX 78233 (512) 654-9000 - Underwriter: Merrill Lynch White Weld Capital Markets Group. The company operates cafeterias. (File 2-77843 - June 2) (Br. 4)
- (S-8) HART EXPLORATION AND PRODUCTION COMPANY, Greens at Inverness, 56 Inverness Drive East, Englewood, CO 80112 (303) 771-8378 - 1,500,000 shares of common stock. (File 2-77844 - June 2) (Br. 4)
- (S-3) UNITED TECHNOLOGIES CORPORATION, United Technologies Bldg., Hartford, CT 06101 (203) 728-7000 - 2,000,000 shares of common stock. The company and its consolidated subsidiaries design, develop, manufacture and sell high-technology products. (File 2-77845 - June 2) (Br. 2)
- (S-8) COLLABORATIVE RESEARCH, INC., 128 Spring St., Lexington, MA 02173 (617) 861-9700 - 893,125 shares of common stock. The company is a biotechnology company engaged in the development, manufacture and marketing of products and processes having commercial potential in medicine, agriculture, industry and research. (File 2-77846 - June 2) (Br. 8)
- (S-3) KANSAS-NEBRASKA NATURAL GAS COMPANY, INC., 12055 West Second Pl., P.O. Box 15265, Lakewood, CO 80215 (303) 989-1740 - \$35 million of sinking fund debentures, due June 1, 2002. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company is engaged in all phases of the natural gas business from exploration and production to transmission and distribution. (File 2-77847 - June 2) (Br. 7)
- (S-18) UNITED ENERGY TECHNOLOGIES, INC., 800 43rd Street South, St. Petersburg, FL 33711 - 3,000,000 shares of common stock. Underwriter: Securities Clearing of Colorado, Inc., Suite 1020, 700 Broadway, Denver, CO 80203 (303) 831-8800. The company is engaged in designing, assembling, manufacturing and selling equipment designed to reduce energy consumption. (File 2-77849 - June 2) (Br. 8 - New Issue)
- (S-3) COMMONWEALTH ENERGY SYSTEM, 675 Massachusetts Ave., Cambridge, MA 02139 (617) 864-3100 - 650,000 common shares. (File 2-77850 - June 2) (Br. 7)
- (S-8) RSC INDUSTRIES, INC., 75 South St., Hopkinton, MA 01748 (617) 435-9030 - 150,000 shares of common stock. (File 2-77851 - June 2) (Br. 6)
- (S-3) TRANS WORLD CORPORATION, 605 Third Ave., New York, NY 10158 (212) 557-3000 - 1,800,000 units, 1,800,000 shares of common stock each with one dual option warrant. Underwriters: Smith Barney, Harris Upham & Co. Incorporated, E. F. Hutton & Company Inc. and Merrill Lynch White Weld Capital Markets Group. The company is engaged in airline, food, hotel, and real estate services. (File 2-77852 - June 2) (Br. 3)

- (N-1) CMFS OPTIMAL ACCOUNT, INC., 140 Garden St., Hartford, CT 06115 (203) 277-6511 - an indefinite amount of shares of common stock. (File 2-77855 - June 2) (Br. 20 - New Issue)
- (S-3) DALLAS POWER & LIGHT COMPANY, 1506 Commerce St., Dallas, TX 75201 (214) 698-7000 - \$50 million of first mortgage bonds, Series due July 1, 2012. Underwriters: Blyth Eastman Paine Webber Incorporated, Goldman, Sachs & Co. and Dean Witter Reynolds Inc. The company is engaged in the generation, purchase, transmission, distribution and sale of electricity. (File 2-77857 - June 2) (Br. 8)
- (S-1) RYAN'S FAMILY STEAK HOUSES, INC., 2711 Wade Hampton Blvd., Greenville, SC 29615 (803) 244-7265 - 525,000 shares of common stock. Underwriter: Johnson, Lane, Space, Smith & Co., Inc. The company owns and operates family-oriented steak houses (File 2-77860 - June 3) (Br. 4)
- (S-3) J.C. PENNEY COMPANY, INC., 1301 Avenue of the Americas, New York, NY 10019 (212) 957-4321 - 1,200,000 shares of common stock. (File 2-77861 - June 3) (Br. 2)
- (S-8) PRODUCTION OPERATORS CORP., 11302 Tanner Rd., Houston, TX 77041 (713) 466-0980 - 300,000 shares of common stock. (File 2-77862 - June 1) (Br. 4)
- (S-11) QUALIFIED MORTGAGE INVESTORS I, Suite 1900, Atlanta Center, 250 Piedmont Avenue, N.E., Atlanta, GA 30365 - 15,000 units of limited partnership interest. (File 2-77864 - June 3) (Br. 2 - New Issue)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
COGENIC ENERGY SYS INC NELSON RICHARD H	COM 13D	5/ 8/82	1,403 23.4	19239110 0.0	NEW
CONSOLIDATED FIBRES INC SZRL INVESTMENTS	COM 13D	5/18/82	238 13.0	20919310 9.6	UPDATE
CREDIT BUREAU REPORTS INC TRANSCON SERVICES ET AL	COMMON STOCK 14D-1	6/ 1/82	209 92.2	22531210 24.1	UPDATE
DORSEY CORP BANK NEW YORK CO	COM 13D	5/ 4/82	0 0.0	25843510 23.9	RVSION
DORSEY CORP BANK NEW YORK CO	COM 13D	5/ 4/82	0 0.0	25843510 23.9	UPDATE
FIRST OF MICHIGAN CAP CORP DST INC ET AL	COM 13D	5/20/82	32 6.1	32086210 5.1	UPDATE
FLANIGANS ENTERPRISES INC RENAISSANCE IV LTD	COM 14D-1	5/28/82	93 10.0	33851710 0.0	NEW

ACQUISITION REPORTS CONT.

GENEVE CAP GROUP GENEVE CORP	COM 13D	4/21/82	863 68.4	37226710 67.1	UPDATE
GENEVE CAPITAL GROUP INC GENEVE CORP	PFD CUM CONV 13D	\$1.3125 4/21/82	500 100.0	37226780 100.0	UPDATE
GENEVE CAPITAL GROUP INC GENEVE CORP	PFD THIRD SER 13D	\$12.75 4/21/82	75 100.0	37226790 100.0	UPDATE
HEUBLEIN INC GENERAL CINEMA CORP	COM 13D	5/27/82	4,093 18.9	42818210 18.1	UPDATE
INTERNATIONAL SEAWAY TRADING COM GALDI SECURITIES CORP ET AL	COM 13D	5/21/82	142 21.6	46030810 17.9	UPDATE
KNUDSEN CORP INSURANCE CO OF THE WEST ET AL	COM 13D	5/20/82	360 13.2	49983610 11.8	UPDATE
MADISON CO MH CAPITAL CORP ET AL	COM 13D	5/17/82	299 27.7	55670810 21.4	UPDATE
MIDWESTERN DISTRIBUTION INC LTC CORP ET AL	CL A 13D	5/12/82	0 N/A	59843810 N/A	UPDATE
QUALITY CARE SOROS PAUL	COM 13D	5/19/82	2,381 54.4	74754210 0.0	NEW
SONIC DEV CORP BELL FRANK S. JR	COM 13D	2/24/82	67 17.4	83545310 17.0	NEW
SONIC DEV CORP BELL FRANK S. JR	COM 13D	2/24/82	67 17.4	83545310 17.0	RVSIDM
SONIC DEV CORP BELL FRANK S. JR	COM 13D	2/24/82	67 17.4	83545310 17.0	RVSIDM
SONIC DEV CORP BELL FRANK S. JR	COM 13D	2/24/82	67 17.4	83545310 17.0	RVSIDM
SONIC DEV CORP BELL FRANK S. JR	COM 13D	2/24/82	67 17.4	83545310 17.0	RVSIDM
SONIC DEV CORP BELL FRANK S. JR	COM 13D	2/24/82	67 17.4	83545310 17.0	RVSIDM
SONIC DEV CORP BELL FRANK S. JR	COM 13D	2/24/82	67 17.4	83545310 17.0	RVSIDM

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
AMERICAN GUARANTY CORP/RI/NEW	5	04/02/82

RECENT 8K FILINGS CONT.

BANKEAST CORP	5	05/07/82
CAPHART PHOTO INC	1	05/11/82
COMMERCIAL NATIONAL CORP/IL/	2,7	04/29/82
COOPER JARRETT INC	5	05/21/82
CRYSTAL MOUNTAIN INC	4	03/16/82
DORSEY CORP	2,7	05/05/82
FIRST LIBERTY CORP	5	04/12/82
GILMAN SERVICES INC	3	05/01/82
GLENDALE FEDERAL SVGS & LOAN ASSOC SERIE	5,7	05/27/82
HEALTH EXTENSION SERVICES INC	4,5,7	05/01/82
HOLIDAY INNS INC	7	04/29/82
LIBERTY NATIONAL INSURANCE HOLDING CO	5,7	05/17/82
LONG ISLAND LIGHTING CO	5	05/25/82
LOUISVILLE GAS & ELECTRIC CO /KY/	7	05/24/82
MCCORMICK MORTGAGE INVESTORS OF FLORIDA	5	05/15/82
MIDDLE SOUTH UTILITIES INC	5,7	05/24/82
NASH FINCH CO	5	05/11/82
NORSUL OIL & MINING LTD	1,2,4,5,7	05/10/82
PETRO LEWIS OIL INCOME PROGRAM IX	2,7	04/01/82
PRINCE CONSOLIDATED MINING CO	1,4,6	08/10/81
SAFEGUARD BUSINESS SYSTEMS INC/DE/	5	05/05/82
SYSCO CORP	5,7	05/12/82
TOWLE MANUFACTURING CO	2	05/14/82
UNIMAX CORP	2,7	05/11/82
UNITED FINANCIAL GROUP INC	2,7	05/07/82
WESTLANDS DIVERSIFIED BANCORP INC	2,7	05/24/82
WTC INC	5,7	05/20/82
SCI PRO INC	5,7	04/30/82
SECURITY SOUTHWEST CORP	5	05/20/82
SERVICE MERCHANDISE CO INC	5	05/14/82
SHEARSON MURRAY REAL ESTATE FUND III LTD	2,7	05/10/82
SHOREWOOD CORP	5	05/20/82
SIMPLICITY PATTERN CO INC	1	05/07/82
SOUTHERN BIOTECH INC	6	04/30/82
SOUTHLAND ENERGY CORP	2	05/17/82
SOUTHWARD VENTURES INC	5,7	05/13/82
SPERRY CORP	5	05/20/82
STANDARD BRED PACERS & TROTTERS INC	5,7	05/13/82
TENNESSEE COMMERCE CORP	5	04/13/82
TENNESSEE NATIONAL BANCSHARES INC	2,5,7	05/12/82
TEXAS ELECTRIC SERVICE CO	5	05/21/81
TEXAS POWER & LIGHT CO	5	05/07/82
TEXAS UTILITIES CO	5	05/07/82
TRIANGLE INDUSTRIES INC	4,5,7	05/04/82
TWENTY SERVICES INC	5	05/17/82
UNITED BANKS OF WISCONSIN INC	4	04/27/82
UST CORP	5	05/06/82
VISA ENERGY CORP	5	05/18/82
W T B FINANCIAL CORP	5	04/26/82
WASHINGTON MUTUAL SAVINGS BANK SERIES A	6	04/25/82
WHEELING PITTSBURGH STEEL CORP	5	05/21/82
XCOR INTERNATIONAL INC	2,7	05/07/82
XEROX CREDIT CORP	7	05/17/82