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sec news digest

U.S. SECURITIES AND
EXCHANGE COMMISSION

April 12, 1982

Issue 82-69

ADMINISTRATIVE PROCEEDINGS

CENTRAL AND SOUTH WEST CORPORATION

A memorandum opinion and order has been issued terminating an administrative proceeding involving Central and South West Corporation, a registered holding company, concerning its compliance with the integration standards of Section 11(b)(1) of the Public Utility Holding Company Act of 1935. (Rel. 35-22439)

TRADING SUSPENSIONS

TRADING SUSPENDED IN ENTERTAINMENT SYSTEMS, INC.

The Commission announced the temporary suspension of over-the-counter trading in the securities of Entertainment Systems, Inc., a Florida corporation with offices located in Palo Alto, California, for the ten-day period beginning on April 12 and terminating at midnight (EST) on April 21, 1982.

The Commission suspended trading in the securities of Entertainment Systems because of a lack of current adequate and accurate public information about the company's financial condition, business operations, and the status of its obligations to financial institutions and in view of questions that have been raised about the adequacy and accuracy of publicly-disseminated information concerning its securities ownership, management and other matters.

Any broker-dealer or other person who has any information which may relate to this matter is encouraged to telephone the Commission's San Francisco Branch Office at (415) 556-5264. (Rel. 34-18634)

INVESTMENT COMPANY ACT RELEASES

NORTH RIVER SECURITIES CO., INC.

An order has been issued pursuant to Sections 17(d) and 23(c) of the Investment Company Act of 1940 and Rules 17d-1 and 23c-1(c) thereunder granting an exemption from those provisions in connection with the proposed merger of North River Securities Co., Inc., a registered closed-end, investment company, and North Oceanic Securities Co., Inc., a privately owned corporation which will be an affiliate of North River. (Rel. IC-12358 - Apr. 7)

NORDIC BANK PLC

A notice has been issued giving interested persons until May 3 to request a hearing on an application filed by Nordic Bank PLC (Applicant), for an order pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Applicant from all provisions of the Act. (Rel. IC-12359 - Apr. 7)

TRUST FOR SHORT-TERM FEDERAL SECURITIES

A notice has been issued giving interested persons until May 3 to request a hearing on an application filed by Trust For Short-Term Federal Securities, registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order pursuant to Section 6(c) of the Act, exempting it from

the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, redemption and repurchase, subject to specific conditions. (Rel. IC-12360 - Apr. 8)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-8) TRW INC., 23555 Euclid Ave., Cleveland, OH 44117 (216) 383-2401 - \$72 million of participations in The TRW Stock Savings Plan, and 1,492,228 shares of common stock; \$750,000 of participations in The TWO Canada Stock Savings Plan, and 15,544 shares of common stock. (File 2-76918 and 2-76919 - Apr. 8) (Br. 3)
- (S-16) PAN AMERICAN BANKS INC., 150 Southeast Third Ave., Miami, FL 33131 - 103,817 shares of common stock. (File 2-76920 - Apr. 8) (Br. 1)
- (S-8) COMMONWEALTH EDISON COMPANY, 37th Floor, One First National Plaza, P.O. Box 767, Chicago, IL 60690 (312) 294-4321 - 5,000,000 shares of common stock. (File 2-76921 - Apr. 8) (Br. 7)
- (S-8) COLGATE-PALMOLIVE COMPANY, 300 Park Ave., New York, NY 10022 - 4,000,000 shares of common stock. (File 2-76922 - Apr. 8) (Br. 1)
- (S-16) COLUMBUS AND SOUTHERN OHIO ELECTRIC COMPANY, 215 North Front St., Columbus, OH 43215 (614) 464-7700 - \$65 million of first mortgage bonds. The company is engaged in the generation, transmission and distribution and electric energy. (File 2-76928 - Apr. 8) (Br. 8)
- (S-8) COMPUTER DATA SYSTEMS, INC., 7315 Wisconsin Ave., Bethesda, MD 20814 (301) 657-1730 - 70,000 common shares. (File 2-76930 - Apr. 8) (Br. 10)
- (S-8) THD DOW CHEMICAL COMPANY, 2030 Dow Center, Midland, MI 48640 (517) 636-1000 - 2,800,000 shares of common stock. (File 2-76931 - Apr. 8) (Br. 2)
- (S-14) BETHESDA BANCORPORATION, 7500 Wisconsin Ave., Bethesda, MD 20814 (301) 951-3000 - 87,120 shares of common stock. (File 2-76934 - Apr. 8) (Br. 1 - New Issue)
- (S-8) PENNZOIL COMPANY, Pennzoil Pl., P.O. Box 2967, Houston, TX 77252-2967 (713) 236-7878 - 500,000 shares of common stock. (File 2-76935 - Apr. 9) (Br. 3)
- (S-8) THE DUN & BRADSTREET CORPORATION, 299 Park Ave., New York, NY 10171 (212) 593-6800 - 900,000 shares of common stock. (File 2-76936 - Apr. 9) (Br. 5)
- (S-8) SMITH INTERNATIONAL, INC., 4343 Von Karman Ave., Newport Beach, CA 92660 (714) 752-9000 - 1,527,127 common shares; \$30 million of interests, and 1,030,042 common shares. (File 2-76937 and 2-76939 - Apr. 9) (Br. 3)
- (S-8) MERCK & CO., INC., P.O. Box 2000, Rahway, NJ 07065 (201) 574-6531 - 2,000,000 shares of common stock. (File 2-76938 - Apr. 9) (Br. 4)
- (S-14) 1st BUSINESS CORPORATION, 601 West Fifth St., Los Angeles, CA 90071 (213) 489-1000 - 982,750 shares of common stock. (File 2-76940 - Apr. 9) (Br. 1 - New Issue)
- (S-14) EL CAMINO BANCORP, 100 North Harbor Blvd., Anaheim, CA 92805 (714) 778-6220 - 2,139,434 shares of common stock. (File 2-76941 - Apr. 9) (Br. 2 - New Issue)
- (S-8) CRUM AND FORSTER, 110 William St., New York, NY 10038 (201) 285-7502 - 500,000 shares of common stock. (File 2-76943 - Apr. 9) (Br. 9)
- (S-8) THE LTV CORPORATION, P.O. Box 225003, 1600 Pacific Ave., Dallas, TX 75265 (214) 746-7844 - 800,000 shares of common stock. (File 2-76944 - Apr. 9) (Br. 8)

- (N-1) SAVERS INVESTMENT SERIES INC., 247 Royal Palm Way, Palm Beach, FL 33480 (800) 327-4508 - an indefinite number of shares of common stock. (File 2-76945 - Apr. 9) (Br. 17 - New Issue)
- (S-8) FOREST OIL CORPORATION, 78 Main St., Bradford, PA 16701 (814) 368-7171 - \$11,400,000 of interests, and 122,252 shares of common stock. (File 2-76946 - Apr. 9) (Br. 3)
- (S-11) BALCOR EQUITY PROPERTIES-XII, The Balcors Bldg., 10024 Skokie Blvd., Skokie, IL 60077 - 40,000 limited partnership interests. (File 2-76947 - Apr. 9) (Br. 5 - New Issue)

REGISTRATIONS EFFECTIVE

- Mar. 30: Vidtor Communications, Inc., 2-75513-D.
- Mar. 31: Municipal Investment Trust Fund, Two Hundred Twentieth Monthly Payment Series, 2-76473.
- Apr. 1: The Corporate Income Fund, One Hundred Forty-Sixth Monthly Payment Series, 2-75879; Tax Exempt Securities Trust, Appreciation Series 3, 2-76264.
- Apr. 2: The Cash Investment Fund, 2-74808; Municipal Investment Trust Fund, 2-76533; Wayne Hummer Money Fund Trust, 2-75443.
- Apr. 5: CGI Holding Company, Inc., 2-76817; Nature's Preference Inc., 2-75261-NY.
- Apr. 6: The Corporate Income Fund, One Hundred Eighty Fifth Short Term Series, 2-76152; Safeco Money Market Mutual Fund Inc., 2-75272.
- Apr. 7: E.F. Hutton Tax-Exempt Trust, New York Series 19, 2-76492; The Goodyear Tire & Rubber Company, 2-76851; Xonics, Inc., 2-75692.
- Apr. 8: Insured Municipals-Income Trust, Series 65, 2-76106; Mississippi Power Company, 2-76519; Nooney Real Property Investors-Four, 2-76046; Nuveen Tax-Exempt Bond Fund - Multi-State, Series 37, 2-75892.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
AMERICAN REAL ESTATE INVESTMENT TRUST	5,7	02/10/82
ALLIED FARM EQUIPMENT INC	5	04/02/82
ANDERSONS	5	03/11/82
APACHE PETROLEUM CO	5	04/06/82
APECC CORP	5	03/05/82
BAMCOR INC	1	03/31/82
BUETTCHER WESTERN PROPERTIES FUND 1981-8	2,7	04/05/82
BSD BANCORP INC	5,7	03/17/82
CABLE TV FUND IX	2,7	03/19/82
CALIFORNIA REAL ESTATE INVESTMENT TRUST	5	03/02/82
CARIBOU ENERGY INC	5	04/05/82
CENTENNIAL PETROLEUM INC	5	03/29/82
CENTURY PROPERTIES FUND XV	2,7	03/19/82
CIRCLE K CORP	5	03/12/82
CLABIR CORP	2,7	03/23/82
COLLINS & AIKMAN CORP	5	03/31/82
COMMODITY RESOURCES INC	5	02/24/82
COMMODITY RESOURCES INC	6,7	04/02/82
COMPUTER BUSINESS SUPPLIES OF WASHINGTON	2	03/27/82
COMPUTER MAGNETICS CORP	5	03/01/82

RECENT 8K FILINGS CONT.

CONNECTICUT LIGHT & POWER CO	5	04/05/82	
CONSOLIDATED OIL & GAS INC	5,6	03/26/82	
DATA TERMINAL SYSTEMS INC	5	03/16/82	
DMI FURNITURE INC	2,7	03/31/81	
ECONOMIC ENERGY SYSTEMS CORP	7	07/14/81	AMEND
ENERGY RESERVE INC	5	02/01/82	
ENERSERV PRODUCTS INC	5,7	03/31/82	
ENTERPRISE DEVELOPMENT GROUP	5	03/04/82	
ESPEY MANUFACTURING & ELECTRONICS CORP	5,7	03/17/82	
FEDERAL RESOURCES CORP	5	03/12/82	
FERRUMANIUM CORP N L	5	03/31/82	
FILMWAYS INC /DE/	4,7	03/26/82	
FIRST BANKERS CORP OF FLORIDA	5	02/28/82	
FIRST RAILROAD & BANKING CO OF GEORGIA	5	03/22/82	
FOSSIL OIL & GAS INC	5	03/03/82	
GATES LEARJET CORP	5	03/31/82	
GENERAL ELECTRODYNAMICS CORP	2,7	03/16/82	
GENERAL STEEL INDUSTRIES INC	1	03/31/82	
GENERAL TELEPHONE CO OF THE SOUTHEAST	5	03/24/82	
GOLDEN ENTERPRISES INC	5,7	03/29/82	
GUDDALL RUBBER CO	5	03/18/82	
GRUMMAN CORP	5,7	04/08/82	
GUARANTEE BANCORP INC	5,7	03/19/82	
HARPER & POW PUBLISHERS INC	1	12/01/81	AMEND
HARTFORD ELECTRIC LIGHT CO	5	04/05/82	
HEILIG MEYERS CO	5	03/15/82	
HEYWOOD WAKEFIELD CO	3	03/03/82	
HIGHLAND SAVINGS & LOAN CORP	4,5	04/01/82	
HOMESTEAD FINANCIAL CORP	2	03/26/82	
HOP IN FOLD STORES INC	5	03/30/82	
HOST INTERNATIONAL INC	1,7	03/03/82	
IEA MARINE CONTAINER INCOME FUND IV	2,5	03/23/82	
INDIANA FINANCIAL INVESTORS INC	2,7	03/19/82	
INDUSTRIAL RELEASE CORP	2,7	03/26/82	
INTERNATIONAL HARVESTER CO /DE/	7	01/08/82	AMEND
KRATON INC	2,7	03/23/82	
LAMSON & SESSIONS CO	5	04/01/82	
LANDALL CORP	7	05/31/80	AMEND
LEXICON CORP	5,7	03/12/82	
LUKENS STEEL CO	2,7	03/31/82	
MCNEIL REAL ESTATE FUND XII LTD	7	02/05/82	AMEND
MERCK & CO INC	5	03/11/82	
MICKELBERRY CORP	2,7	03/22/82	
MOTOR CLUB OF AMERICA INSURANCE CO	5	03/30/82	
NEIGHBORHOOD REALTY GROUP U S A INC	5	03/26/82	
NEW PENN MOTOR EXPRESS INC	5	03/31/82	
NEWCOURT INDUSTRIES INC	2,7	03/22/82	
NORTHERN INDIANA PUBLIC SERVICE CO	5	03/01/82	
NOVA REAL ESTATE INVESTMENT TRUST	3,5,7	03/29/82	
GILTECH INC	4,5,7	03/22/82	
PETRO LEWIS OIL INCOME PROGRAM XI	2,7	03/01/82	
PETRO LEWIS OIL INCOME PROGRAM XII	5	02/01/82	AMEND
PETRO LEWIS OIL INCOME PROGRAM XIII	2,5,7	04/01/82	
POE & ASSOCIATES INC	7	03/01/82	AMEND
PULLCOCK PETROLEUM INC	2	03/11/82	
READING CO	5	03/11/82	
ROADWAY EXPRESS INC	5	04/07/82	
RPS PRODUCTS INC	3	03/31/82	
SATELLITE TELEVISION & ASSOCIATED RESOUR	2,7	03/24/82	
SECURITY SAVINGS LIFE INSURANCE CO	5,6	03/29/82	
SHELTER PROPERTIES III	5	03/22/82	
SOUTHERN BANCORP INC	1,2,5,5	02/22/82	
SOUTHERN RAILWAY CO	4,5,7	03/23/82	
SYSCO CORP	5	03/26/82	
TIME DC INC	5,7	04/01/82	
TITAN GROUP INC	7	03/10/82	AMEND
TOLEDO EDISON CO	5	03/17/82	
TRUFUTEL INC	5	03/17/82	
TOWERMARC	4	03/19/82	