

AUG 15 1989

U.S. SECURITIES AND  
EXCHANGE COMMISSION

# sec news digest

Issue 89-153

August 11, 1989

---

## COMMISSION ANNOUNCEMENTS

---

### STATEMENT ISSUED DISCUSSING RECENT DEVELOPMENTS CONCERNING SRO ARBITRATION RULES

Daniel L. Goelzer, General Counsel of the Commission, issued a statement discussing recent developments concerning SRO arbitration rules. In Roney & Co. v. Goren, decided in May 1989, the Sixth Circuit Court of Appeals held that an arbitration clause limiting arbitration to only one forum was enforceable by a brokerage firm. The customer sought arbitration at the National Association of Securities Dealers, where the brokerage firm was also a member, based on an NASD rule requiring NASD members to arbitrate there whenever a customer so demands. The court disagreed with the Commission's position, urged in an amicus brief, that the contract provision conflicted with the NASD's rule and similar rules of other SRCs, which allow a customer to choose the most appropriate SRO forum. However, the court stated that the Commission has the authority to amend SRO rules to preserve customer choice.

Mr. Goelzer pointed out that recent SRO rule changes prohibit arbitration clauses that contradict the rules of any SRO or limit the ability of a party to file a claim in arbitration. Consistent with the Sixth Circuit's opinion, the new rules preserve the customer's right to choose the most appropriate SRO forum for his or her claim. (LR-12198)

---

## ADMINISTRATIVE PROCEEDINGS

---

### PROCEEDINGS INSTITUTED AGAINST BENCHMARK INTERNATIONAL INVESTMENT CORPORATION AND DAVID PAUL CHIODO

The Commission instituted public administrative proceedings under the Investment Advisers Act of 1940 against Benchmark International Investment Corporation, which has filed for registration as an investment adviser, and its president, David Paul Chiodo, both of Dallas, Texas.

The Order Instituting Proceedings alleges that (1) Chiodo, while president of a registered broker-dealer, caused it to violate certain broker-dealer provisions of the Securities Exchange Act of 1934; (2) Chiodo caused another company to file a false registration statement to register that company's shares under Section 12(g) of the Exchange Act and, thereafter, to fail to file certain periodic and other reports; (3) Benchmark, aided and abetted by Chiodo, violated the antifraud provisions of the Advisers Act; and (4) Benchmark and Chiodo violated the Advisers Act by misstating and omitting material facts in Benchmark's Form ADV filed with the Commission. A hearing will be scheduled to take evidence on the staff's allegations, to afford Benchmark and Chiodo an opportunity to present any defenses thereto, and to decide whether it is in the public interest to deny Benchmark's application for registration as an investment adviser, and what further remedial action against Chiodo, if any, may be warranted. (Rel. IA-1184)

---

## CIVIL PROCEEDINGS

---

### COURT ORDERS ASSET FREEZE IN PENNY STOCK FRAUD CASE

The Chicago Regional Office announced that on August 4 the U.S. District Court for the Northern District of Illinois issued an order freezing the funds and other assets of Arnold Kimmes, Thomas Quinn, Michael Wright, GSS Venture Capital Corporation, and Max, Inc., in connection with an injunctive action filed by the Commission. (SEC v. Arnold Kimmes, et al, NDIL, E. Div., Civil Action No. 89 C 5942). (LR-12210)

## OPINION RENDERED AGAINST ALBERT DEANGELIS

The Commission announced that on August 8 U.S. District Judge Kimba Wood, Southern District of New York, issued an opinion, after a trial on the merits, permanently enjoining Albert DeAngelis from further violations of Section 10(b) and 14(e) of the Securities Exchange Act of 1934 and Rules 10b-5 and 14e-3, and ordering the disgorgement of all profits from his transactions in the securities of Marathon Oil Company, Penn Central Corporation, and Signode Corporation, plus interest. The Commission had sought the disgorgement of \$362,536.01 in profits from the illegal transactions, as well as \$232,733.23 in interest.

The Court found that DeAngelis effected transactions in the common stock, or in option contracts to purchase the common stock, of three publicly held companies (Marathon Oil, Penn Central, and Signode) while in possession of material, nonpublic information relating to the proposed acquisition of those companies or their securities. The Court also found that DeAngelis obtained the information from Dominick Musella, who was part of a group that purchased securities based on material, nonpublic information misappropriated from the law firm of Sullivan & Cromwell by Alan Robert Ihne, the firm's manager of office services. Sullivan & Cromwell had provided legal services in connection with the transactions, and proposed transactions, involving Marathon Oil, Penn Central, and Signode. (SEC v. Dominick Musella, et al., SDNY, Civil Action No. 83 CV 0342, KMW). (LR-12214)

---

## CRIMINAL PROCEEDINGS

---

### ARNOLD KIMMES PLEADS GUILTY

On August 8, the guilty plea of Arnold Kimmes in the U.S. District Court for the District of Nevada was unsealed. Kimmes pled guilty on March 15 to a two-count Information charging racketeering and securities fraud.

The Information charges that from at least 1984 and continuing into 1988, Kimmes and others engaged in racketeering activities involving fraudulent sales of the securities of Onnix Financial Group, Inc., Executive Capital, Inc., and Messidor, Ltd. in "blind pool" public offerings in which the initial officers, directors, and all purchasers in the initial public offerings were nominees of Kimmes and his associates. The Messidor securities were then retailed by boiler rooms in Europe. The Onnix and Executive Capital stocks were allegedly provided at pre-arranged prices to Blinder, Robinson and Company of Denver, Colorado, which retailed them to its customers. The proceeds from the sales of these securities were laundered by European co-conspirators through Swiss banks. (U.S. v. Arnold Kimmes, USDC DNV, CR-S-89-53- PMP, 1r1). (LR-12211)

---

## INVESTMENT COMPANY ACT RELEASES

---

### BMI EQUITY FUND, INC.

An order has been issued declaring that BMI Equity Fund, Inc. has ceased to be an investment company. (Rel. IC-17103 - Aug. 8)

### UBS MORTGAGE SECURITIES, INC.

A notice has been issued giving interested persons until August 31 to request a hearing on an application filed by UBS Mortgage Securities and all trusts it may establish in the future (Applicants), requesting an order exempting Applicants from the provisions of the Investment Company Act in connection with the issuance of collateralized mortgage obligations, election of REMIC status, and the sale of residual interests. (Rel. IC-17104 - Aug. 9)

---

## SELF-REGULATORY ORGANIZATIONS

---

### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by The Options Clearing Corporation (SR-OCC-87-22) authorizing OCC, in unusual market circumstances, to hedge a defaulting clearing member's open positions as an alternative to liquidating those positions. (Rel. 34-27104)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 LACLEDE GAS CO, 720 OLIVE ST, ST LOUIS, MO 63101 (314) 342-0500 - 568,200 (\$800,000) COMMON STOCK. (FILE 33-30182 - AUG. 01) (BR. 7)
- S-11 INTERSTATE LAND INVESTORS II LTD PARTNERSHIP, 1740 E INDEPENDENCE BLVD, CHARLOTTE, NC 28205 (704) 372-2565 - 9,588 (\$9,588,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-30312 - AUG. 03) (BR. 5 - NEW ISSUE)
- S-2 LANDMARK BANCSHARES CORP, 10 S BRENTWOOD BLVD, ST LOUIS, MO 63105 (314) 889-9500 - 482,954 (\$7,697,079.50) COMMON STOCK. 92,046 (\$1,466,983) COMMON STOCK. (FILE 33-30315 - AUG. 03) (BR. 1)
- S-8 PHILADELPHIA ELECTRIC CO, 2301 MARKET ST, P O BOX 8699, PHILADELPHIA, PA 19101 (215) 841-4000 - 4,800,000 (\$113,400,000) COMMON STOCK. (FILE 33-30317 - AUG. 03) (BR. 7)
- S-2 PRICE COMMUNICATIONS CORP, 45 ROCKEFELLER PLZ, NEW YORK, NY 10020 (212) 757-5600 - 57,500,000 (\$57,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-30318 - AUG. 03) (BR. 7)
- S-1 NOVA CORPORATION OF ALBERTA, 801 7TH AVE SW, CALGARY ALBERTA CANADA T2P 3P7, A0 (403) 290-6000 - 53,000,000 (\$394,320,000) COMMON STOCK. (FILE 33-30319 - AUG. 04) (BR. 7)
- S-3 ENERGYNORTH INC, 1260 ELM ST, P O BOX 329, MANCHESTER, NH 03105 (603) 625-4000 - 100,000 (\$1,725,000) COMMON STOCK. (FILE 33-30320 - AUG. 04) (BR. 8)
- N-2 MERRILL LYNCH PRIME FUND INC, 800 SCUDDERS MILL RD, PLAINSBORO, NJ 08536 (609) 282-2800 - 250,000 (\$2,500,000) COMMON STOCK. (FILE 33-30326 - AUG. 02) (BR. 17 - NEW ISSUE)
- S-18 HOSTECH LTD, 3 WESTON RD, WESTPORT, CT 06880 (203) 454-7610 - 1,500,000 (\$22,500) COMMON STOCK. 1,500,000 (\$225,000) WARRANTS, OPTIONS OR RIGHTS. 1,500,000 (\$375,000) WARRANTS, OPTIONS OR RIGHTS. 300,000 (\$33,000) COMMON STOCK. UNDERWRITER: CONCORDE BROKERAGE CORP. (FILE 33-30329 - AUG. 03) (BR. 10 - NEW ISSUE)
- S-1 KANEB PIPE LINE PARTNERS L P, 2400 LAKESIDE BLVD 6TH FL, RICHARDSON, TX 75082 (214) 699-4000 - 5,347,500 (\$120,318,750) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: BATEMAN EICHLER HILL RICHARDS INC, GOLDMAN SACHS & CO, MCDONALD & CO SECURITIES INC, PRESCOTT BALL & TURBEN INC, RAUSCHER PIERCE REFSNES INC. (FILE 33-30330 - AUG. 03) (BR. 7 - NEW ISSUE)
- S-8 FAY LESLIE COMPANIES INC, 1400 BROADWAY, NEW YORK, NY 10018 (212) 221-4000 - 150,000 (\$2,193,750) COMMON STOCK. (FILE 33-30331 - AUG. 03) (BR. 7)
- S-11 GLENDALE FEDERAL BANK FEDERAL SAVINGS BANK, 700 N BRAND BLVD, GLENDALE, CA 91209 (818) 500-2000 - 500,000,000 (\$500,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-30332 - AUG. 03) (BR. 11)
- S-1 AG AUTOMOTIVE WAREHOUSES INC, 211 E OCEAN AVE STE 360, LONG BEACH, CA 90802 (213) 491-3500 - 1,293,750 (\$7,762,500) COMMON STOCK. 5,175,000 (\$11,643,750) WARRANTS, OPTIONS OR RIGHTS. 5,400,000 (\$17,640,000) COMMON STOCK. 450,000 (\$1,012,540) WARRANTS, OPTIONS OR RIGHTS. 450,000 (\$1,462,500) COMMON STOCK. UNDERWRITER: BLAIR D H & CO INC. (FILE 33-30333 - AUG. 03) (BR. 2 - NEW ISSUE)
- S-8 HONEYWELL INC, HONEYWELL PLZ, MINNEAPOLIS, MN 55408 (612) 870-5200 - 210,000 (\$15,596,700) COMMON STOCK. (FILE 33-30334 - AUG. 03) (BR. 8)
- S-3 TALLEY INDUSTRIES INC, 2800 N 44TH ST, PHOENIX, AZ 85008 (602) 957-7711 - 92,530 (\$1,052,529) COMMON STOCK. (FILE 33-30335 - AUG. 03) (BR. 4)
- S-8 HONEYWELL INC, HONEYWELL PLZ, MINNEAPOLIS, MN 55408 (612) 870-5200 - 748,000 (\$55,553,960) COMMON STOCK. (FILE 33-30336 - AUG. 03) (BR. 8)

- S-1 MGM GRAND INC, 9744 WILSHIRE BLVD, STE 445, BEVERLY HILLS, CA 90212 (213) 271-3793 - 6,900,000 (\$117,300,000) COMMON STOCK. (FILE 33-30337 - AUG. 03) (BR. 12)
- S-4 COMPUTER ASSOCIATES INTERNATIONAL INC, 711 STEWART AVE, GARDEN CITY, NY 11530 (516) 227-3300 (FILE 33-30347 - AUG. 04) (BR. 9)
- S-8 NWNL COMPANIES INC, 20 WASHINGTON AVE S, MINNEAPOLIS, MN 55401 (612) 372-5432 - 500,000 (\$18,625,000) COMMON STOCK. (FILE 33-30348 - AUG. 03) (BR. 9)

REGISTRATIONS EFFECTIVE

May 1: Cal-Western Separate Account A, 33-28097; Hartford Life Insurance Company, 33-28005; Pruco Life Variable Contract Property Account, 33-28156.

May 12: Home Mission Board of the Southern Baptist Convention, 33-28476 (corrected order).

May 19: Las Colinas Corporation, 33-24488.

June 1: Aimsley Corporation, 33-28511-FW.

June 5: Fund Tech Corp., 33-26602-LA; Marquesa, Inc., 33-23782-LA; Zoe Capital Corp., 33-27605-LA.

June 6: Algemene Bank Nederland N.V., 33-28751.

June 8: Benetton Group S.P.A., 33-28236; General Cellular Corporation, 33-26201 (corrected order); Hemingway International Ltd., 33-24884-LA.

June 9: Capital Acquisition Company, 33-28622-A; Designer Optics Limited Corp., 33-28021-A; IPO Financing Corp., 33-25956-A; Marine Midland Banks, Inc., 33-28043.

June 12: FB&T Corporation, 33-28854; International Business Schools, Inc., 33-27408-NY; Powerex Corporation, 33-26809-NY.

June 13: Frenchtex, Inc., 33-28205-A; Medcross, Inc., 33-27978-A; Sound Advice, Inc., 33-28745.

June 14: Dyansen Corporation, 33-28934; Godfather's Pizza of Garden State, Inc., 33-27753-NY; Micro Care, Inc., 33-28214-NY.

June 15: Computerland Corporation, 33-28087; Keppel Corporation Limited, 33-29297; The Toen Group, Inc., 33-23430-D.

June 16: Commercial Intertech Corp., 33-29116; First Busey Corporation, 33-28926; First Union Corporation, 33-28376; Piedmont Mining Company, Inc., 33-28042; Topsearch, Inc., 33-27768-NY; Torchmark Corporation, 33-29197; Shield Enterprises Corporation, 33-15096-D.

June 19: The Detroit Edison Company, 33-29327; First Clayton Bancshares, Inc., 33-28050-A; M.S.D. & T. Funds, Inc., 33-27491; Southern Crescent Financial Corp., 33-28566; Sovereign Investors, Inc., 33-28759; Tacoma Boatbuilding Co., 33-28688; Wharf Resources Ltd., 33-27848.

June 20: Biogen, Inc., 33-28612; Chrysler Financial Corporation, 33-29367; Clark Oil & Refining Corporation, 33-28146; Dumerica Incorporated, 33-27726; Sterling Electronics Corporation, 33-28665.

June 21: ACAP Corporation, 33-27874; Advanced Products & Technologies, Inc., 33-27248; Alaska Air Group, Inc., 33-29143; Allergan, Inc., 33-28855; Assetronics, Inc., 33-27611-NY; Bali Jewelry, Ltd., 33-28212; Beckman Instruments, Inc., 33-28853; Bell-south Corporation, 33-29411; Centocor, Inc., 33-29141; Compuchem Corporation, 33-28857; John Deere Capital Corporation, 33-29393; General Motors Acceptance Corporation, 33-29261; Heritage Bankcorp, Inc., 33-27028; Ivory Coast, Inc., 33-27774; JR Acquisitions, Inc., 33-28685-FW; Magma Copper Company, 33-27510; National Fuel Gas Company, 33-29134; Nuveen Tax-Exempt Unit Trust, Series 507, 33-28709; Sears Equity Investment Trust, Strategic Series 6, 33-28870; SmithKline Beckman Corporation, 33-28856-01; SmithKline Beecham p.l.c., 33-28856; Smith's Food & Drug Centers, Inc., 33-28698; Western Financial Auto Loans 2, Inc., 33-27796; Yankee Energy System, Inc., 33-28098.

June 22: Allstate Municipal Income Opportunities Trust II, 33-27712; Arlington Ventures, Ltd., 33-25556-D; Dublin Acquisitions, Inc., 33-27207; Europa Cruises Corporation, 33-26256-A; Houston Lighting & Power Company, 33-28824; Minnesota Mining and Manufacturing Company, 33-29329; Paine Webber Group Inc., 33-29253; Rexhall Industries, Inc., 33-28795-LA; Richmond Capital Corporation, 33-26798-D; Somerhaven Corporation, 33-28457-LA; Symantec Corporation, 33-28655; Vitalink Communications Corporation, 33-28941; Weingarten Realty Investors, 33-28572; Wingate Government Mortgage Partneres II Limited Partnership, 33-27402.

June 23: Alleghany Corporation, 33-29349; Allwaste, Inc., 33-29293; Big Bear Store Company, 33-27901; California Real Estate Investment Trust, 33-26560; D.B. and J. Enterprises, Inc., 33-28408-LA; First Financial Bancorp, 33-29362; First of America Bank Corporation, 33-28610; FOTG Fund I Limited Partnership, 33-28273-C; MDT Corporation, 33-28981; Memotec Data Inc., 33-22997; Netword, Inc., 33-28518; Preferred Homecare of America Inc., 33-28206-A; Scientific Measurement Systems, Inc., 33-29344; Security Pacific Corporation, 33-28351; Silgan Holdings Inc., 33-28409; Storage Properties, Inc., 33-24360.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000's) OWNED	CUSIP/PRIOR%	FILING STATUS
AMDURA CORP CILLUFFO FRANK J A ET AL	COM 13D	7/26/89	1,255 18.5	02342610 16.8	RVISION
AMERICAN FIRST CORP OKLA EDWARDS GREGROY J	COM 13D	7/12/89	536 12.3	02616110 12.3	UPDATE
AMERICAN TRAVELLERS CORP POWELL FRANCIS E JR ESTATE OF	COM 13D	6/18/89	622 17.6	03029010 18.8	UPDATE
AMERICAN TRAVELLERS CORP POWELL JOHN A ET AL, TRUSTEES	COM 13D	4/28/89	622 17.6	03029010 0.0	NEW
ANDREA RADIO CORP LEE DONALDSON BRAMHAM	COM 13D	7/28/89	35 6.8	03439310 5.3	UPDATE
CIRCLE FINE ART CORP CHRYSLER CAPITAL CORP	COM 13D	7/28/89	245 10.3	17256510 6.1	UPDATE
CRYSTAL OIL SOROS GEORGE ET AL	.06 SEN COMV VTG PFD 13D	12/7/88	0 0.0	22938530 N/A	UPDATE
CRYSTAL OIL CO SOROS GEORGE ET AL	COM PAR \$0.01 13D	7/14/89	15,645 67.7	22938550 10.8	UPDATE
CUSTOMEDIX CORP COHEN GORDON S	COM 13D	7/31/89	5,780 17.6	23203810 17.2	UPDATE
CUSTOMEDIX CORP SCHULMAN MARTIN	COM 13D	7/31/89	1,690 5.1	23203810 4.8	UPDATE
DCNY CORP GENEVE CORP ET AL	COM 13D	8/3/89	536 6.6	23311610 7.7	UPDATE
DI GIORGIO CORP GAMCO INVESTORS INC ET AL	COM 13D	8/3/89	542 10.8	25243510 12.1	UPDATE
ESPRIT SYS INC ADI CORP ET AL	COM 13D	8/1/89	19,810 83.8	29665610 22.3	UPDATE
FLOW GEN INC CILLUFFO FRANK J A ET AL	COM 13D	7/26/89	1,150 13.0	34346510 11.2	RVISION
FOOTE CONE & BELDING NATIONWIDE INVTS FNDTN ET AL	COM 13D	6/9/89	490 4.6	34487210 6.5	NEW
FOOTE CONE & BELDING NATIONWIDE INVTS FNDTN ET AL	COM 13D	6/9/89	490 4.6	34487210 6.5	RVISION
HMO AMERICAN INC TANNEBAUM THEODORE	COM 13D	6/14/89	2,700 39.0	40499010 39.9	UPDATE

## ACQUISITIONS REPORTS CONT.

HEALTHCARE INTL INC WHELAN DAVID L ET AL	CL A	13D	7/26/89	1,965 60.8	42192010 60.8	UPDATE
HELIDNECTICS INC BELL GEORGE DEBENNEVILLE	COM	13D	2/17/89	1,561 29.7	42327640 0.0	NEW
KERKHOFF INDS INC HAWTHORNE SECURITIES	COM	13D	7/14/89	331 10.6	49211010 0.0	NEW
MIDWAY AIRLS INC AMPCO PITTSBURGH ET AL	COM	13D	7/27/89	663 6.4	59813010 0.0	NEW
PETROLEUM HELICOPTERS INC INDUSTRIAL EQUITY LTD ET AL	COM VTG	13D	8/ 4/89	196 5.0	71660410 0.0	NEW
PRIMARK CORP FIDELITY INTL LTD ET AL	COM	13D	8/ 1/89	1,864 9.8	74190310 9.7	UPDATE
PRIME BANCORP INC STEINHARDT MICHAEL H ET AL	COM	13D	8/ 1/89	107 7.8	74191410 5.0	UPDATE
ROLLFORM OF JAMESTOWN INC MANGURIAN HARRY T JR	COM	13D	7/31/89	13 9.6	77563510 9.6	UPDATE
SECURITY TAG SYS INC AUTOMATED SECURITY PLC	COM	13D	5/24/89	4,881 33.7	81512610 32.4	UPDATE
SUNSTAR FOODS INC RHM HOLDINGS (USA) ET AL	COM	13D	7/28/89	627 51.1	86787110 0.0	NEW
THOUSAND TRAILS INC SOUTHMARK CORP	COM	13D	7/28/89	16,528 68.8	88550010 73.2	UPDATE
UNITED MINING CORP PSYCHOLOGICAL GROUP ENTERPR	COM	13D	6/ 6/88	845 8.9	91101110 0.0	NEW
WEDDING INFORMATION NETWORK KERD INVMNT INC	COM	13D	8/ 1/89	222 7.5	94899010 6.4	UPDATE
WHITTAKER CORP DEL ALIBRANDI JOSEPH F	COM PAR \$0.01	13D	8/ 2/89	844 11.4	96668040 3.7	UPDATE
WHITTAKER CORP DEL PARKOS GREGORY T	COM PAR \$0.01	13D	8/ 2/89	596 8.1	96668040 2.3	UPDATE
ADAMS-RUSSELL INC MASS LYNCH JOHN J	COM	13D	7/13/89	0 0.0	00635410 5.9	UPDATE
AMBASE CORP INDUSTRIAL EQUITY	COM	13D	8/ 7/89	0 0.0	02316410 5.3	UPDATE
CCAIR INC EYRIKA SHIPPING ET AL	COM	13D	8/ 8/89	771 13.3	12486810 14.1	UPDATE
CANYON RESOURCES CORP CUMBERLAND ASSOCIATES	COM	13D	8/ 2/89	1,200 13.0	13886910 0.0	NEW
COBB RES CORP RUSSELL PATRICK D	COM	13D	7/28/89	1,720 25.6	19088310 0.0	NEW
DIGITAL MICROWAVE CORP MORGAN J P & CO ET AL	COM	13D	6/27/89	612 5.3	25385910 0.0	NEW
ILLINOIS CENT TRANSN CO RAIL ACQUISITION INC	COM	13D	7/31/89	0 100.0	45187210 100.0	UPDATE
LANNETT COMPANY INC SANTA MONICA PARTNERS ET AL	COM	13D	7/27/89	35 11.2	51601210 11.5	UPDATE

## ACQUISITIONS REPORTS CONT.

MAGNOLIA FOODS INC LEBLANG WAYNE A	COM	13D	3/16/89	365 9.7	55960310 7.4	UPDATE
MICROWAVE LABS INC WOODY W RUFFIN JR	COM	13D	7/27/89	244 8.8	59599310 7.4	UPDATE
NECO ENTERPRISES INC LAROUCHE DAVID F ET AL	COM	13D	6/13/89	549 55.2	62905710 53.7	UPDATE
NEWPORT ELECTRS INC WEEKES BARRET B	COM	13D	8/ 8/89	231 20.0	65184710 19.6	UPDATE
NORTEK INC GAMCO INVESTORS INC ET AL	COM	13D	8/ 4/89	1,524 10.6	65655910 10.0	UPDATE
ORBIT INSTR CORP EASTON HOPKINS PRT ET AL	COM	13D	7/28/89	953 10.0	68555910 8.1	UPDATE
PANCHOS MEXICAN BUFFET INC NATIONWIDE INVTG FNDTN ET AL	COM	13D	10/ 8/87	427 9.0	69830410 7.4	NEW
PANCHOS MEXICAN BUFFET INC NATIONWIDE INVTG FNDTN ET AL	COM	13D	10/ 8/87	427 9.0	69830410 7.4	UPDATE
PANCHOS MEXICAN BUFFET INC NATIONWIDE INVTG FNDTN ET AL	COM	13D	10/ 8/87	427 9.0	69830410 7.4	RVSIDN
PENNMALT CORP GAMCO INVESTORS INC ET AL	COM	13D	8/ 4/89	0 0.0	70931710 5.3	UPDATE
PLAND PETE CORP ODYSSEY 79-I LTD	COM	13D	7/17/89	1,756 4.4	72715810 0.0	NEW
PLAND PETE CORP ODYSSEY 79-II LTD	COM	13D	7/17/89	5,108 12.9	72715810 0.0	NEW
PLAND PETE CORP ODYSSEY 80-1 LTD PRTSHP	COM	13D	7/17/89	849 5.0	72715810 34.0	UPDATE
PLAND PETE CORP ODYSSEY 82 LTD	COM	13D	7/17/89	1,775 4.5	72715810 0.0	NEW
PLAND PETE CORP ODYSSEY GULF COAST	COM	13D	7/17/89	0 0.0	72715810 N/A	UPDATE
PLAND PETE CORP SEARCH NATURAL RES	COM	13D	7/17/89	32,691 31.0	72715810 48.3	UPDATE
PLAND PETE CORP TRINITY CAPITAL ADVISERS	COM	13D	7/17/89	0 0.0	72715810 N/A	UPDATE
SAVIN CORP APA EXCELSIOR II ET AL	COM	13D	7/27/89	0 0.0	80517610 19.6	UPDATE
SAVIN CORP COLDROCS CORP ET AL	COM	13D	7/31/89	88,054 100.0	80517610 100.0	UPDATE
SERVICE RESOURCES CORP GAMCO INVESTORS INC ET AL	COM	13D	8/ 4/89	441 19.3	81760610 20.2	UPDATE
SYMBOL TECHNOLOGIES INC RELIANCE FINANCIAL ET AL	COM	13D	8/ 8/89	2,220 10.1	87150810 12.4	UPDATE
ULTIMATE CORP WESTPORT ASSET MGMT INC	COM	13D	8/ 4/89	562 5.7	90384810 6.0	UPDATE
WEITEK CORP MORGAN J P & CO ET AL	COM	13D	6/13/89	395 5.2	94904410 0.0	NEW

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
AIRGAS INC	DE								X	11/28/88	AMEND	
AIRGAS INC	DE								X	02/15/89	AMEND	
AMERICAN HOME FUNDING TRUST 1989-2	VA				X			X		07/25/89		
AMERICAN HOUSING TRUST I	IL	NO ITEMS									08/01/89	
AMERICAN VACCINE CORP	DE				X			X		07/31/89		
ASA INTERNATIONAL LTD	DE				X			X		08/03/89		
ASSOCIATED MORTGAGE INVESTORS	MA				X					08/01/89		
BAROID CORPORATION	NJ				X			X		08/01/89		
BIG BEAR STORES COMPANY/DE/	DE				X					07/07/89	AMEND	
BOSTON CAPITAL TAX CREDIT FUND LTD PARTN	DE		X					X		07/28/89		
BRAUVIN HIGH YIELD FUND L P	DE		X					X		07/21/89		
CB&T BANCSHARES INC	GA				X			X		08/07/89		
CB&T FINANCIAL CORP	WV				X			X		08/04/89		
CENTURY PROPERTIES FUND XVI	CA		X					X		08/07/89		
CETUS CORP	DE				X			X		08/01/89		
CLARCOR INC	DE				X			X		07/25/89		
CLINICAL SCIENCES INC	DE				X			X		07/24/89		
CONSOLIDATED ENERGY PARTNERS L P	DE				X			X		07/28/89		
CONTINENTAL SAVINGS OF AMERICA SERIES 19	CA				X			X		07/25/89		
DENSE PAC MICROSYSTEMS INC	CA							X		05/25/89	AMEND	
ENRON CORP	DE				X					08/08/89		
ENSOURCE INC	DE				X			X		08/09/89		
FEDERAL EXPRESS CORP	DE				X			X		08/08/89		
FIRST SECURITY CORP	DE				X					08/01/89		
GDV FINANCIAL CORP	FL							X		08/03/89		
HORRIGAN AMERICAN INC	PA				X			X		08/01/89		
ICA MORTGAGE CORPORATION TRUST 1989-2	VA							X		07/25/89		
INAMED CORP	FL	NO ITEMS									05/25/89	AMEND
KRM PETROLEUM CORP	DE							X		06/01/89	AMEND	
LASALLE STREET FUNDING CORP	CO				X			X		05/15/89	AMEND	
MINNESOTA MINING & MANUFACTURING CO	DE							X		08/09/89		
MORGAN STANLEY GROUP INC /DE/	DE							X		08/04/89		
NL INDUSTRIES INC / NJ/	NJ				X			X		08/01/89		
PARAGON COLLERS INC	CO				X					07/12/89		
PENN CENTRAL CORP	PA				X			X		08/10/89		
PERPETUAL SAVINGS BANK TRUST 1989-1	VA				X			X		07/25/89		
PLANO PETROLEUM CORP	CO				X			X		01/11/89	AMEND	
RMED INTERNATIONAL INC	CO				X			X		07/13/89		
ROCHESTER TELEPHONE CORP	NY				X					07/24/89		
RYLAND MORTGAGE SECURITIES CORP SERIES 1	VA				X			X		07/25/89		
RYLAND MORTGAGE SECURITIES CORP SERIES 1	VA				X			X		07/27/89		
SAVIN CORP	DE				X			X		07/24/89		
SEA VENTURE CRUISES INC/DE/	TX				X					07/24/89		
SEARS MORTGAGE SEC CORP MORT PASS THR CE					X			X		07/31/89		
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE							X		07/31/89		
SENIOR SERVICE CORP	DE				X			X		07/25/89		
SILVERTHORNE PRODUCTION CO	CO				X					07/31/89		
SLATTERY ERGUP INC /NJ/	NJ				X			X		09/16/88		