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# sec news digest

Issue 89-82

SECURITIES AND EXCHANGE COMMISSION

May 2, 1989

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## NOTICE OF COMMISSION MEETINGS

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Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

### CLOSED MEETING - TUESDAY, MAY 9, 1989 - 2:30 p.m.

The subject matter of the May 9 closed meeting will be: Institution of injunctive actions; Settlement of injunctive actions; Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceeding of an enforcement nature.

### OPEN MEETING - WEDNESDAY, MAY 10, 1989 - 10:00 a.m.

The subject matter of the May 10 open meeting will be:

Consideration of whether to approve proposed rule changes submitted by the New York Stock Exchange, Inc., the National Association of Securities Dealers, Inc., and the American Stock Exchange, Inc. relating to the arbitration process and to the use of predispute arbitration clauses. FOR FURTHER INFORMATION, PLEASE CONTACT Robert A. Love at (202) 272-3064.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Max Berueffy at (202) 272-2400

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## ADMINISTRATIVE PROCEEDINGS

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### REGISTRATION OF INVESTMENT MANAGEMENT ASSOCIATES REVOKED, MICHAEL R. BRYANT BARRED

The Commission instituted public administrative proceedings against, and simultaneously accepted Offers of Settlement from, Investment Management Associates (IMA), a registered investment adviser, and Michael R. Bryant, its principal, both located in Roswell, Georgia. In its Order, the Commission found that Respondents willfully violated the antifraud provisions of the Securities Act of 1933, the Securities Exchange Act of 1934, and the Investment Advisers Act of 1940. The Commission also found that IMA, aided and abetted by Bryant, willfully violated certain recordkeeping provisions of the Advisers Act. The Order revokes IMA's registration as an investment adviser and bars Bryant from association with any broker, dealer, municipal securities dealer, investment company, or investment adviser. In their Offers of Settlement, IMA and Bryant consented to the Order, without admitting or denying the Commission's findings, except they admitted that a Final Judgment of Permanent Injunction was entered against them enjoining them from violating the aforementioned provisions [SEC v. Investment Management Associates and Michael R. Bryant, USDC NDGA, Civil Action No. 1:89-CV-670-RHH, April 6, 1989]. (Rel. IA-1164)

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## **CIVIL PROCEEDINGS**

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### **CIVIL INJUNCTIVE ACTION FILED AGAINST GLENN GOLENBERG, OTHERS**

The Commission filed a civil injunctive action on May 1 in the U.S. District Court for the Northern District of Ohio alleging that Glenn Golenberg, Bernard, Shavitz, Steve Saltzman, Van Weinberg, Stephen Lightman, Lawrence Adler, Ray Dan, and Carl Reiter violated the antifraud provisions of the Securities Exchange Act of 1934 in connection with transactions involving Revco D.S. Inc. securities and options, and further alleges that Golenberg and Saltzman violated the antifraud provisions in connection with transactions involving Magnetics International, Inc. securities.

The Commission alleges that Golenberg, an advisor during the Revco leveraged buyout negotiations, tipped Shavitz, Saltzman, and Weinberg who traded in Revco securities and options. The Complaint also alleges that Weinberg tipped Lightman, Adler, Dan, and Reiter who traded in Revco securities and options. It further alleges that Golenberg, an advisor of Magnetics, tipped Saltzman concerning a merger involving Magnetics.

Defendants, without admitting or denying the allegations, consented to the Final Judgments of Permanent Injunction and agreed to disgorge their profits totalling \$742,026 and pay penalties under the Insider Trading Sanctions Act of 1984 totalling \$1,061,774.70. (SEC v. Glenn Golenberg, et al., USDC NDOH, Civil Action No. 1:89 CV 0817). (LR-12074)

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## **INVESTMENT COMPANY ACT RELEASES**

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### **THE MINNESOTA MUTUAL LIFE INSURANCE COMPANY**

An order has been issued exempting The Minnesota Mutual Life Insurance Company, Minnesota Mutual Variable Life Account, and MIMLIC Sales Corporation (together, Applicants) from the provisions of Section 27(a)(3) of the Investment Company Act and Rule 6e-2(b)(13)(ii) to permit Applicants to eliminate the 7% sales load imposed on unscheduled or "nonrepeating" premium payments under certain scheduled premium variable life insurance contracts issued by the Account. The order amends the portion of an existing order [Rel. IC-15523, January 7, 1987] exempting Applicants from Section 27(a)(3) and Rule 6e-2(b)(13)(ii). (Rel. IC-16942 - Apr. 28)

### **MONEY MARKET PORTFOLIOS TRUST**

A notice has been issued giving interested persons until May 22 to request a hearing on an application filed by Money Market Portfolios Trust for an order declaring that it has ceased to be an investment company. (Rel. IC-16943 - Apr. 28)

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## **HOLDING COMPANY ACT RELEASES**

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### **CONSOLIDATED NATURAL GAS COMPANY**

An order has been issued authorizing Consolidated Natural Gas Company, a registered holding company, to amend its Certificate of Incorporation, subject to shareholder approval, to increase the number of its authorized shares of common stock, \$2.75 par value, from 120 million shares to 200 million shares. An order authorizing the solicitation of proxies for the annual meeting of its common stockholders on May 16, 1989 was issued on March 9, 1989. (Rel. 35-24877 - May 1)

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## **SELF-REGULATORY ORGANIZATIONS**

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### **NOTICE OF PROPOSED RULE CHANGE**

The Municipal Securities Rulemaking Board filed a proposed rule change (SR-MSRB-89-1) that would amend Rule G-15, the Arbitration Code. The proposed change would permit the Director of Arbitration to assign cases that do not exceed \$30,000 to a single arbitrator (either a public arbitrator for customer cases or an industry arbitrator for industry cases). Publication of the proposal is expected to be made in the Federal Register during the week of May 1. (Rel. 34-26765)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 SK TECHNOLOGIES CORP, 1650 S DIXIE HWY, BOCC RATON, FL 33432 (407) 393-7540 (FILE 33-27577-A - APR. 07) (BR. 9 - NEW ISSUE)
- S-3 MARINE MIDLAND PASS THROUGH INC, ONE MARINE MIDLAND CTR, BUFFALO, NY 14203 (716) 841-5548 - 1,000,000 (\$1,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-28209 - APR. 24) (BR. 12 - NEW ISSUE)
- S-1 MARYLAND BANK NA, 400 CHRISTIANA RD, NEWARK, DE 19713 (302) 453-9930 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-28211 - APR. 24) (BR. 11 - NEW ISSUE)
- S-1 CITIBANK SOUTH DAKOTA NA, 701 E 60TH ST N, SIOUX FALLS, SD 57117 (605) 331-2626 - 500,000,000 (\$500,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-28213 - APR. 25) (BR. 11)
- S-8 SYSTEMATICS INC, 4001 RODNEY PARKWAY RD, LITTLE ROCK, AK 72212 (501) 223-5100 - 1,459,019 (\$31,836,818) COMMON STOCK. 140,981 (\$5,040,071) COMMON STOCK. (FILE 33-28266 - APR. 21) (BR. 9)
- S-4 TELE COMMUNICATIONS INC, 4643 S ULSTER ST, REGENCY PLZ ONE STE 600, DENVER, CO 80237 (303) 721-5500 (FILE 33-28278 - APR. 24) (BR. 7)
- S-2 UNITED CITIES GAS CO, 5300 MARYLAND WAY, BRENTWOOD, TN 37027 (615) 373-0104 - 1,150,000 (\$14,375,000) COMMON STOCK. (FILE 33-28279 - APR. 25) (BR. 8)
- S-8 BOSTON PRIVATE BANCORP INC, ONE WINTERCP SC, BOSTON, MA 02110 (617) 556-1900 - 100,000 (\$1,428,000) COMMON STOCK. (FILE 33-28280 - APR. 24) (BR. 12)
- S-3 NRM ENERGY COMPANY L P, 2600 SAN JACINTO TWR, 2121 SAN JACINTO ST, DALLAS, TX 75201 (214) 880-0243 - 600,000 (\$3,750,000) PREFERRED STOCK. (FILE 33-28282 - APR. 25) (BR. 3)
- S-3 RPS REALTY TRUST, 733 THIRD AVE, NEW YORK, NY 10017 (212) 972-1800 - 10,000,000 (\$55,000,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-28283 - APR. 25) (BR. 5)
- S-8 COMMERCE BANCSHARES INC, 1000 WALNUT ST, KANSAS CITY, MO 64106 (816) 234-2000 - 100,000 (\$4,575,000) COMMON STOCK. (FILE 33-28293 - APR. 21) (BR. 2)
- S-8 COMMERCE BANCSHARES INC, 1000 WALNUT ST, KANSAS CITY, MO 64106 (816) 234-2000 - 132,000 (\$6,000,000) COMMON STOCK. (FILE 33-28294 - APR. 21) (BR. 2)
- S-8 TELCO SYSTEMS INC /DE/, 63 NAHATAN ST, NORWOOD, MA 02062 (617) 551-0300 - 350,000 (\$2,275,000) COMMON STOCK. (FILE 33-28295 - APR. 21) (BR. 7)
- S-8 CAMPBELL RESOURCES INC/NEW, 1 FIRST CANADIAN PL STE 2701, P O BOX 498, TORONTO ONTARIO CANADA M5X 1E5, A6 (416) 366-5201 - 5,000,000 (\$4,062,500) FOREIGN COMMON STOCK. (FILE 33-28296 - APR. 21) (BR. 2)
- S-3 PEOPLES FIRST CORP, KENTUCKY AVENUE AT FOURTH ST, BOX 2200, PADUCAH, KY 42002 (502) 444-6371 - 260,000 (\$7,800,000) COMMON STOCK. (FILE 33-28301 - APR. 24) (BR. 1)
- S-8 ADAC LABORATORIES, 540 ALDER DR, MILPITAS, CA 95035 (408) 945-2990 - 5,066,113 (\$7,382,500) COMMON STOCK. (FILE 33-28302 - APR. 24) (BR. 8)
- S-2 HORIZON INDUSTRIES INC/GA/, SOUTH INDUSTRIAL BLVD, CALHOUN, GA 30701 (404) 629-7721 - 200,000 (\$2,300,000) COMMON STOCK. 1,180,000 (\$13,570,000) COMMON STOCK. (FILE 33-28303 - APR. 25) (BR. 8)
- S-8 PEOPLES FIRST CORP, KENTUCKY AVENUE AT FOURTH ST, BOX 2200, PADUCAH, KY 42002 (502) 444-6371 - 144,640 (\$4,335,200) COMMON STOCK. (FILE 33-28304 - APR. 24) (BR. 1)

- S-8 INTERFACE INC, ORCHARD HILL RD, P C BOX 1503, LAGRANGE, GA 30241 (404) 382-1991 - 690,000 (\$8,545,000) COMMON STOCK. (FILE 33-28305 - APR. 24) (BR. 7)
- S-8 CIATTIS INC /DE/, 5201 EDEN CIRCLE, ECINA, MA 55436 (612) 925-1899 - 263,221 (\$335,276) COMMON STOCK. 18,485 (\$27,728) COMMON STOCK. 15,000 (\$45,000) COMMON STOCK. 148,294 (\$574,639) COMMON STOCK. (FILE 33-28306 - APR. 24) (BR. 11)
- S-8 INTERFACE INC, ORCHARD HILL RD, P C BOX 1503, LAGRANGE, GA 30241 (404) 382-1991 - 1,000,000 (\$14,631,250) COMMON STOCK. (FILE 33-28307 - APR. 24) (BR. 7)
- S-6 MUNICIPAL INVT TR FD FOUR HUNDRED EIGHTY SIXTH MONTHLY PAYME, ONE LIBERTY PLZ - 13TH FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10090 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-28322 - APR. 25) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD ONE HUNDRED FOURTY FOURTH INSURED SER, ONE LIBERTY PLZ - 13TH FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10090 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-28323 - APR. 25) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 5X, ONE LIBERTY PLZ - 13TH FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-28324 - APR. 25) (BR. 22 - NEW ISSUE)

#### REGISTRATIONS EFFECTIVE

Apr. 10: Conquest Ventures, Inc., 33-26655-LA; Dillard Department Stores, Inc., 33-27303; Jersey Central Power & Light Co., 33-26718; Long Island Lighting Company, 33-20823; Madison Bancshares Group, Ltd., 33-27146; Pennzoil Company, 33-27960; Windmor Capital Corporation, 33-26828.

Apr. 11: Archer-Daniels-Midland Company, 33-27911; Carolina Steel Corporation, 33-26860; Chieftain International, Inc., 33-27254; Diversified Historic Investors VII, 33-26385; International Shipholding Corporation, 33-26457; Jonathan Investment Co., Inc., 33-21011-LA; Pall Corporation, 33-27779; PepsiCo, Inc., 33-27980; Potentialistics, Inc., 33-27439-FW; Telephone and Data Systems, Inc., 33-27709.

Apr. 12: Columbia Sussex Corporation, 33-25691; Exxon Capital Corporation, 33-28033; Plantation General Hospital, LP, 33-27858-A; Republic New York Corporation, 33-27912; Sbarro Inc., 33-27949; Thermedics Inc., 33-27798; Winston Financial Inc., 33-26695-LA.

Apr. 13: The Bear Stearns Companies Inc., 33-27713; Bio-Monitor Inc., 33-26392; Bytex Corporation, 33-27268; CMS Enhancements, Inc., 33-27478; Central and Southern Holding Company, 33-27374; Humana, Inc., 33-27807; Old National Bancorp, 33-27765; Paradigm Hotel Mortgage Fund, II, 33-26300-LA; Paramount Ventures, Inc., 33-25810-LA; Ryland Acceptance Corporation Three, 33-27927; Scientific Measurement Systems, Inc., 33-26822; Xoma Corporation, 33-27319.

Apr. 14: Citibank, N.A., 33-28126; Dominion Resources, Inc., 33-27803; Immunomedics, Inc., 33-27315; Leeco Diagnostics, Inc., 33-26654; Losantiville Funds, 33-26915; Millennium Capital, Inc., 33-22407-D; PC Quote, Inc., 33-26873; Zale Corporation, 33-27255.

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## ACQUISITIONS OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP PRIOR%	FILING STATUS
ALLIANCE FINL CORP COMERICA INC	COM 13D	4/14/89	366 33.3	01859410 33.3	UPDATE
ASSOCIATED COMMUNICATIONS DE CL A GAMCO INVESTORS INC ET AL	13D	4/19/89	642 7.1	04554110 8.0	UPDATE
BEAUTICONTROL COSMETICS INC HEATH JINGER L	COM 13D	4/18/89	1,381 42.0	07465510 43.5	UPDATE
BEAUTICONTROL COSMETICS INC HEATH RICHARD W	COM 13D	4/18/89	1,381 42.0	07465510 43.5	UPDATE
BEST ENERGY SYS INC STAKE TECHNOLOGY INC	COM 13D	3/31/89	1,147 59.6	08651810 0.0	NEW
BIG O TIRES INC SHANNON FRANK ET AL	COM 13D	1/22/88	1,353 8.7	08932410 0.0	RVSIOM
CALCTAP INC CHIFTAN DONALD	COM 13D	3/31/89	168 11.3	13135610 10.8	UPDATE
CANAL CAPITAL CORP EDELMAN ROGER P. ET AL	COM 13D	4/20/89	2,236 51.6	13700310 50.4	UPDATE
CHATTAHOOCHEE BANCORP BELL JOHN L	COM 13D	4/12/89	325 7.9	16233210 0.0	NEW
CHATTAHOOCHEE BANCORP FELKER RICHARD P	COM 13D	4/12/89	615 14.3	16233210 0.0	NEW
CHATTAHOOCHEE BANCORP FUNK F JAMES JR	COM 13D	4/12/89	214 5.2	16233210 0.0	NEW
CHATTAHOOCHEE BANCORP GARLAND MALCOLM C	COM 13D	4/12/89	270 6.6	16233210 0.0	NEW
CHATTAHOOCHEE BANCORP O'NEILL JULIA C	COM 13D	4/12/89	375 9.0	16233210 0.0	NEW
CHATTAHOOCHEE BANCORP O NEILL TIMOTHY J	COM 13D	4/12/89	751 17.2	16233210 0.0	NEW
CLIFF ENGLE LTD SHANNON FRANK ET AL	COM NEW 13D	1/22/88	314 10.9	18690120 0.0	RVSIOM
COLEMAN INC COLEMAN CLARENCE ET AL	COM 13D	4/24/89	0 0.0	19355810 26.7	UPDATE
COLEMAN INC COLEMAN CHELSON	COM 13D	4/24/89	0 0.0	19355810 17.6	UPDATE
CONVERGENT SOLUTIONS INC GALAND VINCENT ET AL	COM 13D	4/ 4/89	1,147 20.9	21299510 0.0	NEW
DIGITAL METCOM INC SHANNON FRANK ET AL	COM 13D	9/30/88	410 2.8	25385510 2.7	UPDATE
DUNKIN DONUTS INC KINGSBRIDGE CAPITAL GRP ET AL	COM 13D	4/25/89	489 7.6	26550710 6.6	UPDATE

ACQUISITIONS REPORTS CONT.

ENERCAP CORP ANCTALT ORNERO	COM PAR \$0.10 13D	3/10/89	4,867 8.6	29299910 0.0	NEW
EPIC HEALTH GROUP INC SLOANE DEAN L ET AL	COM 13D	9/22/88	400 3.6	29425310 8.1	UPDATE
FIRST ILL CORP TERPA DANIEL J	COM 13D	4/12/89	7,381 29.1	32053610 30.0	UPDATE
FLAPE INC MANHART PETER A ET AL	COM 13D	4/14/89	11,132 77.7	33852010 63.2	UPDATE
FOUNTAIN POWERBOAT IND SHANNON FRANK ET AL	COM 13D	1/22/88	778 17.7	35075510 0.0	RVISION
GRAPHIC SCANNING CORP GAMCO INVESTORS INC ET AL	COM 13D	4/21/89	5,606 17.4	38868610 16.2	UPDATE
ICOT CORP LEXICON CORP	COM 13D	4/18/89	1,200 10.9	45104610 0.0	NEW
INTERTAN INC HARRIS ASSOCIATES INC	COM 13D	4/18/89	1,282 14.7	46112010 16.5	UPDATE
KING INTERNAT CORP KACONER FRED	COM 13D	4/18/89	720 82.8	49548110 82.8	UPDATE
OHIO MATTRESS CO DEL GGVA ACQUISITION	COM 14D-1	4/25/89	0 0.0	67740110 0.0	UPDATE
PATHE COMPUTER CONTROL SYS COMFINANCE S R ET AL	COM 13D	4/10/89	11,481 62.5	70319510 0.0	NEW
PEOPLES HERITAGE FINL GROUP HARRIS ASSOCIATES INC	COM 13D	4/13/89	602 7.1	71114710 6.1	UPDATE
PICTURETEL CORP MEPPILL PACKARD ANDERSON ET AL	COM 13D	3/31/89	11,111 29.4	72003510 23.5	UPDATE
PLAIN PEG INC WEISMAN LAWRENCE I	COM 13D	4/4/89	601 4.5	72654010 5.8	RVISION
PREMIER RES LTD HOLD GREAT HORN INC	COM 13D	3/15/89	14,591 77.2	74057410 56.0	RVISION
ROBRN284PHPG87HQP STEINHARDT MICHAEL H ET AL	COM 13D	4/20/89	1,606 6.6	77070610 8.6	UPDATE
SERVICO INC NATL REALTY	COM 13D	4/17/89	0 0.0	81764710 14.2	UPDATE
CHARLEE CORP DEL YAMAMOUCHI PHARM LTD ET AL	COM 14D-1	4/26/89	12,195 93.1	81914810 92.4	UPDATE
SIGNAL APPAREL CO INC MARCUS ANDRE ET AL	PFD CONV \$1.60 13D	4/13/89	19 12.1	82661920 12.1	RVISION
TS INC INC SHANNON FRANK ET AL	COM 13D	1/22/88	2,754 28.9	87288010 0.0	RVISION
TELECOMMUNICATIONS NETWORK I WEISS HARVEY N ET AL	COM 13D	4/19/89	1,491 58.7	87928510 0.0	NEW
TUNEX INTL INC SHANNON FRANK ET AL	COM PAR \$ .001 13D	1/22/88	485 19.9	89973130 0.0	RVISION
UNITED INNE INC GAMCO INVESTORS INC ET AL	COM 13D	4/24/89	365 13.8	91068810 12.3	UPDATE

ACQUISITIONS REPORTS CONT.

UNITEL VIDEO INC U E I PLC ET AL	COM	13D	4/20/89	1,180 54.1	91325310 47.0	UPDATE
WASTE TECHNOLOGY CORP FRIEDMAN RICHARD	COM	13D	4/20/89	445 7.0	94090110 5.8	UPDATE
AMPCO-PITTSBURGH CORP GAMCO INVESTORS INC ET AL	COM	13D	4/25/89	1,777 18.6	03203710 17.5	UPDATE
ASPEN LEAF INC FIRST DENVER PARTS ET AL	COM	13D	4/20/89	1,168 51.4	04529910 100.0	UPDATE
CASABLANCA INDS INC DIANA CORP ET AL	COM	13D	4/18/89	0 0.0	14712910 49.6	UPDATE
CONNAUGHT BIOSCIENCES INC INSTITUT MERIEUX S A ET AL	COM	13D	4/26/89	2,750 12.6	20799010 12.6	UPDATE
CULLEN FROST BANKERS INC WALZEM SVCS CORP	COM	13D	4/17/89	512 6.1	22989910 0.0	NEW
DOW JONES & CO INC MEYER CHARLES A	COM	13D	4/17/89	17,454 17.3	26056110 17.6	UPDATE
EPI TECHNOLOGIES INC ELK TRUST	COM	13D	4/7/89	3,705 23.3	26890510 22.3	UPDATE
ENERGY CONVERSION DEVICES INC MANNING & NAPIER ADVISORS INC	COM	13D	4/13/89	1,612 26.9	29265910 26.3	UPDATE
GANDER MTN INC LUBAR SHELDON B ET AL	COM	13D	4/19/89	209 7.6	36471910 0.0	NEW
GENCORP INC GAMCO INVESTORS INC ET AL	COM	13D	4/24/89	1,979 6.2	36868210 5.2	UPDATE
GOOD SOFTWARE CORP VENTURVEST INC	COM	13D	4/26/89	5,900 10.6	38212310 10.7	UPDATE
GOOD SOFTWARE CORP WRIGHT WILLIAM E	COM	13D	4/26/89	22,279 39.9	38212310 40.0	UPDATE
HCC INDS NEUBAUER WALTER	COM	13D	4/25/89	201 12.0	40412510 11.0	UPDATE
HOLLYWOOD PK RLTG ENTERPRISE GAMER THOMAS W	RAISED CTF	13D	4/26/89	221 5.6	43625920 5.6	UPDATE
INTERNATIONAL BANK NOTE INC KUROSAWA CO ET AL	COM	13D	4/24/89	2,119 11.8	45910110 11.0	UPDATE
LAKELAND INDS INC RYAN CHRISTOPHER J	COM	13D	1/31/89	160 6.4	51179510 0.0	NEW
MORAN J T FINL CORP J T MORAN FINL ESOP	COM	13D	5/1/89	959 23.0	61647010 23.0	NEW
ORFA CORP AMER STUART DWIGHT L	COM	13D	4/7/89	5,494 24.4	68616510 22.6	UPDATE
OVONIC IMAGING SYS INC MANNING WILLIAM ET AL	COM	13D	4/13/89	7,758 56.1	69045410 0.0	NEW
PENN TRAFFIC CO NEW SALOMON BROTHERS HLDS ET AL	COM	13D	4/17/89	581 11.3	70783210 0.0	NEW
PRESSURE PIPING COMPONENTS GAMCO INVESTORS INC ET AL	COM	13D	4/24/89	718 15.7	74111410 14.3	UPDATE

ACQUISITIONS REPORTS CONT.

PRIMARK CORP WEISMAN NEIL JONATHAN	COM	13D	4/17/89	2,027 10.6	74190310 8.8	UPDATE
PROLER INTL CORP TIGER ET AL	COM	13D	4/18/89	224 14.3	74339610 12.6	UPDATE
QVC NETWORK INC TELE-COMMUNICATIONS INC	COM	13D	4/24/89	3,150 31.3	74726210 9.9	UPDATE
RAVEN INDS INC WARWICK PARTNERS LP ET AL	COM	13D	4/24/89	153 9.6	75421210 8.7	UPDATE
SCEPTRE REC LTD NOVERCO INC	COM	13D	4/20/89	7,789 11.3	80621410 10.0	UPDATE
SCHERER P P CORP DEUTSCHE GELATINE FAB	COM	13D	4/29/89	500 5.5	80652710 5.5	UPDATE
SOMERSET BANKSHARES INC SNYDER, VON SELDENCK ET AL	COM	13D	4/20/89	404 8.8	83461710 7.4	UPDATE
STAGBARD HAVENS INC DEL FAYAT COMPAGNIE ET AL	CL A	14D-1	4/25/89	N/A N/A	85345410 0.0	NEW
STANDARD HAVENS INC DEL RAYTHEON CO ET AL	CL A	14D-1	4/26/89	0 0.0	85345410 0.0	NEW
TIERCO GROUP INC LAMBERT BRUSSELS REAL EST	COM	13D	3/15/89	1,173 35.5	88650610 35.5	UPDATE
TYLER CORP GAMCO INVESTORS INC ET AL	COM	13D	4/24/89	1,400 6.5	90218210 5.3	UPDATE
UNITED ARTIST COMMUNICATIONS GAMCO INVESTORS INC ET AL	COM	13D	4/25/89	2,485 6.0	90939810 7.2	UPDATE
UTD CABLE TELEVISION GAMCO INVESTORS INC ET AL	COM	13D	4/25/89	3,861 8.9	90969510 9.2	UPDATE