

sec news digest

Issue 89-39

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U.S. SECURITIES AND
EXCHANGE COMMISSION

COMMISSION ANNOUNCEMENTS

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of March 6, 1989. (Commission Meetings are announced separately in the News Digest.)

Tuesday, March 7

- * David S. Ruder, Chairman of the Commission, will testify on SEC appropriations beginning at 10:00 a.m. in Room H-309 in the Capitol. The hearing is before the Subcommittee on Justice, State, the Judiciary and Related Agencies of the House Committee on Appropriations.

VOLUMES 47 AND 48 OF COMMISSION'S OPINIONS PUBLISHED

The Commission announced that volumes 47 and 48 of its Decisions and Reports have been published and are available for sale through the Superintendent of Documents, Government Printing Office. Volume 47 covers the period from November 1, 1978 to July 1, 1984, and Volume 48, from July 1, 1984 until June 30, 1988.

FOR FURTHER INFORMATION CONTACT: Office of the General Counsel at (202) 272-7400

ADMINISTRATIVE PROCEEDINGS

STOP ORDER PROCEEDINGS INSTITUTED AGAINST COMPOSITE DESIGN, INC.

The Commission instituted public administrative proceedings under Section 8(d) of the Securities Act of 1933 against Composite Design, Inc., formerly known as SRS Technical, Inc. A hearing has been scheduled to determine whether the allegations in the Division of Enforcement's Statement of Matters are true and whether a Stop Order suspending the effectiveness of the company's registration statement should be issued.

The Statement of Matters alleges that Composite Design failed to cooperate, or obstructed or refused to permit the Division of Enforcement's examination under Section 8(e) of the Securities Act. It further alleges that Composite Design's registration statement, as amended, included untrue statements of material facts concerning, among other things, their officers and directors; their principal shareholders; the beneficial ownership of their securities; the control of the issuer; the plan of distribution; and their intent regarding an acquisition. (Rel. 33-6819)

CIVIL PROCEEDINGS

INJUNCTION AND DISGORGEMENT ORDERED AGAINST DENNIS L. ASTORRI, OTHERS

The Philadelphia Regional Office announced that on February 10 Final Judgments of Permanent Injunction by Default, together with Orders of Disgorgement, were entered against Dennis L. Astorri, 1st Securities of America, Inc., and Diane M. Kronyak. The Judgments enjoin defendants from violating or aiding and abetting violations of the antifraud and broker-dealer net capital provisions of the Securities Act of 1934. The Order also requires defendants to disgorge \$311,511 for distribution to investors.

The September 20, 1988 Complaint alleged that Astorri, president and sole shareholder of 1st Securities, a registered broker-dealer, together with Kronyak, an employee of 1st Securities, conducted a fraudulent scheme to offer and sale securities in the form of interests in an investment pool, investment bonds and notes. The Complaint also alleged that defendants fraudulently obtained \$311,511 from at least eight investors. It further alleged that Astorri aided and abetted 1st Securities' violations of the net capital provisions. Defendants never answered the Complaint. (SEC v. Dennis L. Astorri, et al., D. Del., Civil Action No. 88-523). (LR-12009)

INJUNCTIVE ACTION FILED AGAINST JACK N. POLEVOI AND JERRY N. POLEVOI

The Los Angeles Regional Office filed a civil injunctive action on February 21 in the U.S. District Court for the Central District of California against Jack N. Polevoi and Jerry N. Polevoi, alleging violations of the antifraud provisions of the Securities Exchange Act of 1934. The Complaint alleges that defendants, both of whom were officers of ZZZZ Best Co., Inc., traded in the securities of ZZZZ Best while in possession of adverse material non-public information concerning, among other things, the resignation of Barry Minkow, the company's founder, chairman of the board, president and chief executive officer. The Complaint seeks injunctive relief, disgorgement of approximately \$225,000 from the trades and payment of penalties under the Insider Trading Sanctions Act of 1984. (SEC v. Jack N. Polevoi and Jerry N. Polevoi, CDCA, Civil Action No. 89-1001 Par(Kx)). (LR-12011)

CRIMINAL PROCEEDINGS

WILLIAM RAY WHITE SENTENCED

The Atlanta Regional and Miami Branch Offices announced that on February 7 U.S. District Judge Thomas Hull, Eastern District of Tennessee, sentenced William Ray White of Morristown, Tennessee, formerly of Fort Lauderdale, Florida, to ten years imprisonment followed by five years probation, in connection with White's plea of guilty to five counts of a 14-count indictment charging him with wire, securities, and mail fraud.

White was formerly employed as a registered representative and principal in charge of a securities broker-dealer registered with the Commission. The indictment charged that between March 1984 and September 1987, White obtained over \$900,000 from an investor by, among other misrepresentations, falsely stating that the investor's funds would be used to purchase, on margin, U.S. Treasury Bills and Zero Coupon U.S. Treasury Notes. It further charged that White misappropriated the investor's funds. Based on facts similar to those alleged in the indictment, a final judgment of permanent injunction was entered against White on July 20, 1988, permanently enjoining him from further violations of the antifraud provisions of the securities laws. (U.S. v. William Ray White, Case No. 87-6971-CIV-ZLOCH, SDFL). (LR-12012)

INVESTMENT COMPANY ACT RELEASES

FIRST FEDERALIST FUND, INC.

A notice has been issued giving interested persons until March 14 to request a hearing on an application filed by First Federalist Fund, Inc. for an order declaring that it has ceased to be an investment company. (Rel. IC-16833 - Feb. 23)

EGT MONEY MARKET TRUST

An order has been issued declaring that EGT Money Market Trust has ceased to be an investment company. (Rel. IC-16834 - Feb. 23)

LEGAL & GENERAL GROUP PLC

An order has been issued exempting Legal & General Group Plc and Legal & General Finance Inc. from all provisions of the Investment Company Act in connection with the issuance and sale in the United States of commercial paper notes and other debt securities. (Rel. IC-16835 - Feb. 24)

KEYSTONE PROVIDENT LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until March 20 to request a hearing on an application filed by Keystone Provident Life Insurance Company, KMA Variable Account, and Keystone Provident Financial Services Corp. for an order granting exemptions from the provisions of Sections 2(a)(35), 26(a)(2)(C), and 27(c)(2) of the Investment Company Act to permit the deduction of an asset based sales charge and mortality and expense risk charges from the assets of the Account. (Rel. IC-16836 - Feb. 24)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTINGS GRANTED

Orders have been issued granting the application of the following stock exchanges to strike the specified securities of the following companies from listing and registration thereon: American Stock Exchange - DATAREX SYSTEMS INC., 8.5% convertible subordinated debentures, due May 15, 2002. (Rel. 34-26571); Boston Stock Exchange - UNITED STATES VIDEO VENDING CORPORATION, common stock, \$.01 par value, and Class A, B, and C common stock purchase warrants. (Rel. 34-26572); and the New York Stock Exchange - BURNDY CORPORATION, common stock, \$1.00 par value. (Rel. 34-26575)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange filed a proposed rule change under Rule 19b-4 (SR-CBOE-87-22, Amendment No. 2) to amend the eligibility criteria for individuals and groups to participate on RAES in options on the Standard and Poor's 100 Index for a six-month pilot program. Publication of the proposal is expected to be made in the Federal Register during the week of February 27. (Rel. 34-26573)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 SCI LEVERAGED ALLOCATION FUND I L P, 200 SECOND AVE SE, CEDAR RAPIDS, IA 52401 (319) 366-7801 - 7,500 (\$7,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-26803-C - FEB. 02) (BR. 11 - NEW ISSUE)
- S-18 CONSULIER INDUSTRIES INC, 2391 OLD DIXIE HWY, RIVIERA BEACH, FL 33404 (407) 842-2492 - 201,250 (\$2,012,500) COMMON STOCK. 2,012,500 (\$1,207,500) COMMON STOCK. 700,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 700,000 (\$210,000) COMMON STOCK. UNDERWRITER: SCOTT G K & CO INC. (FILE 33-26901-A - FEB. 02) (BR. 4 - NEW ISSUE)
- S-18 ARCHEP VENTURES INC, 4507 INGERSOLL, HOUSTON, TX 77027 (713) 552-9888 - 85,000 (\$510,000) COMMON STOCK. 200,000,000 (\$40,800) WARRANTS, OPTIONS OR RIGHTS. 200,000,000 (\$6,000,000) COMMON STOCK. 5,100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 5,100,000 (\$62,052) COMMON STOCK. UNDERWRITER: INTERCAP INVESTMENT GROUP INC. (FILE 33-26903-FW - FEB. 07) (BR. 11 - NEW ISSUE)
- S-18 HYDE PARK CAPITAL INC, 11861 E 33RD AVE STE D, AURORA, CO 80010 (303) 343-8200 - 5,000,000 (\$500,000) COMMON STOCK. (FILE 33-26906-D - FEB. 07) (BR. 12 - NEW ISSUE)
- S-11 EUREKA CAPITAL CORPORATION I, 555 CALIFORNIA ST, STE 4490, SAN FRANCISCO, CA 94104 - 10 (\$1,300,000) PREFERRED STOCK. 1,000,000 STRAIGHT BONDS. UNDERWRITER: GOLDMAN SACHS & CO, MERRILL LYNCH CAPITAL MARKETS, MORGAN STANLEY & CO INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-26939 - FEB. 15) (BR. 11 - NEW ISSUE)

- S-18 ULTRAMEDICS INC, 14735 DREXEL AVE, DCLTCN, IL 60419 (312) 841-8050 - 1,150,000 (\$4,600,000) COMMON STOCK. 3,750,000 (\$3,375,000) COMMON STOCK. 3,750,000 (\$4,875,000) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$480,000) COMMON STOCK. UNDERWRITER: BLAIR D H & CO INC. (FILE 33-26974-C - FEB. 08) (BR. 4 - NEW ISSUE)
- S-4 CENTER FINANCIAL CORP, 60 N MAIN ST, WATERBURY, CT 06702 (203) 573-7400 - 12,176,471 (\$130,136,033.81) COMMON STOCK. (FILE 33-27018 - FEB. 15) (BR. 1 - NEW ISSUE)
- S-18 FIVE K 2 CO INC, 4507 INGERSOLL, HOUSTON, TX 77027 - 85,000 (\$510,000) COMMON STOCK. 200,000,000 (\$40,800) WARRANTS, OPTIONS OR RIGHTS. 100,000,000 (\$2,000,000) COMMON STOCK. 105,100,000 (\$4,062,052) COMMON STOCK. 5,100,000 (\$100) COMMON STOCK. UNDERWRITER: INTERCAP INVESTMENT GROUP INC. (FILE 33-27039-FW - FEB. 13) (BR. 12 - NEW ISSUE)
- S-B PROVINCE OF MANITOBA, 1251 AVE OF THE AMERICAS, C/O CANADIAN CONSULATE GENERAL, NEW YORK, NY 10020 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-27058 - FEB. 21) (BR. 9)
- S-3 BANC ONE CORP/DE/, 100 E BROAD ST, COLUMBUS, OH 43271 (614) 248-5944 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-27059 - FEB. 21) (BR. 2)
- S-8 NATIONAL INTERGROUP INC, 20 STANWIX ST, PITTSBURGH, PA 15222 (412) 394-4100 - 1,000,000 (\$18,750,000) COMMON STOCK. (FILE 33-27060 - FEB. 21) (BR. 4)
- S-8 EVERGREEN BANCORP INC, 237 GLEN ST, GLENS FALLS, NY 12801 (518) 792-1151 - 50,000 (\$1,100,000) COMMON STOCK. (FILE 33-27061 - FEB. 21) (BR. 2)
- S-8 CANONIE ENVIRONMENTAL SERVICES CORP, 800 CANONIE DR, PORTER, IN 46304 (219) 926-8651 - 250,000 (\$5,281,250) COMMON STOCK. (FILE 33-27064 - FEB. 21) (BR. 8)
- S-2 REPUBLIC SAVINGS FINANCIAL CORP, 3970 RCA BLVD STE 700J, PALM BEACH GARDENS, FL 33410 (404) 775-2100 - 4,600,000 (\$4,554,000) STRAIGHT BONDS. 4,600,000 (\$46,000) EQUIPMENT TRUST CERTIFICATES. 1,236,559 (\$4,946,236) COMMON STOCK. (FILE 33-27066 - FEB. 21) (BR. 2)
- N-2 VAN KAMPEN MERRITT CALIFORNIA MUNICIPAL TRUST, 1001 WARRENVILLE RD, LISLE, IL 60532 (312) 719-6000 - 200 (\$20,000,000) PREFERRED STOCK. (FILE 33-27069 - FEB. 21) (BR. 18)
- N-2 VAN KAMPEN MERRITT INTERMEDIATE TERM HIGH INCOME TRUST, 1001 WARRENVILLE RD, LISLE, IL 60532 (312) 719-6000 - 850 (\$85,000,000) PREFERRED STOCK. (FILE 33-27070 - FEB. 21) (BR. 18)
- S-1 ARKANSAS FREIGHTWAYS CORP, 512 U S HIGHWAY 62-65 N, HARRISON, AR 72601 (501) 741-9000 - 120,000 (\$1,440,000) COMMON STOCK. 1,398,000 (\$16,776,000) COMMON STOCK. UNDERWRITER: STEPHENS INC. (FILE 33-27073 - FEB. 16) (BR. 4 - NEW ISSUE)
- S-1 WILDCAT USA INC /FL/, 10621 N KENDALL DR STE 208, MIAMI, FL 33176 (305) 274-7228 - 70,733,224 (\$1,060,939) COMMON STOCK. 68,600,328 (\$2,958,010) COMMON STOCK. 93,600,329 (\$4,680,016) COMMON STOCK. 144,000,000 (\$3,600) COMMON STOCK. 50,000,000 (\$200,000) COMMON STOCK. (FILE 33-27076 - FEB. 16) (BR. 5 - NEW ISSUE)
- S-11 METRIC PARTNERS HIGH INCOME FUND SERIES I INC, 950 TWR LN, C/O METRIC PARTNERS, FOSTER CITY, CA 94404 (415) 378-7000 - 6,000,000 (\$60,000,000) COMMON STOCK. 4,000,000 (\$36,000,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-27083 - FEB. 17) (BR. 5 - NEW ISSUE)
- S-1 MARK I ENTERPRISES INC, 4200 S HULEN STE 536, FORT WORTH, TX 76109 (817) 731-4034 - 1,500,000 (\$300) COMMON STOCK. (FILE 33-27084 - FEB. 17) (BR. 11 - NEW ISSUE)
- S-1 SPECIALTY RETAILERS INC /DE/, 10201 S MAIN ST, HOUSTON, TX 77025 (713) 667-5601 - 50,000,000 (\$50,000,000) STRAIGHT BONDS. (FILE 33-27114 - FEB. 16) (BR. 1 - NEW ISSUE)
- S-11 UBS MORTGAGE SECURITIES INC, 299 PARK AVE 6TH FLR, NEW YORK, NY 10171 (212) 230-4455 - 2,000,000,000 (\$2,000,000,000) MORTGAGE BONDS. UNDERWRITER: UBS SECURITIES INC. (FILE 33-27115 - FEB. 16) (BR. 12 - NEW ISSUE)
- S-3 GREENWICH PHARMACEUTICALS INC, 501 OFFICE CENTER DR, FORT WASHINGTON, PA 19034 (215) 540-9500 - 1,737,774 (\$9,992,200) COMMON STOCK. (FILE 33-27116 - FEB. 17) (BR. 4)

- S-8 ROCHESTER TELEPHONE CORP, ROCHESTER TEL CENTER, 180 S CLINTON AVE, ROCHESTER, NY 14646 (716) 777-7330 - 5,000,000 (\$5,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-27118 - FEB. 17) (BR. 7)
- S-3 QUANTUM CHEMICAL CORP, 99 PARK AVE, NEW YORK, NY 10016 (212) 949-5000 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. 500,000,000 (\$500,000,000) STRAIGHT BONDS. UNDERWRITER: DILLON READ & CO INC, FIRST BOSTON CORP. (FILE 33-27119 - FEB. 17) (BR. 1)
- S-R NJCORP CORP, 4425 RANDOLPH RD, CHARLOTTE, NC 28211 (704) 366-7000 - 750,000 (\$36,984,375) COMMON STOCK. (FILE 33-27120 - FEB. 17) (BR. 6)
- S-R ROCKWELL INTERNATIONAL CORP, 2230 E IMPERIAL HWY, EL SEGUNDO, CA 90245 (412) 565-2900 - 1,509,225 (\$28,671,525) COMMON STOCK. 16,000,000 (\$317,884,064) COMMON STOCK. (FILE 33-27122 - FEB. 17) (BR. 12)
- S-6 SHEARSON LEHMAN HUTTON UNIT TRUSTS CONVERTIBLE UIT SERIES 12, TWO WORLD TRADE CNTR - 104TH FLR, C/O SHEARSON LEHMAN HUTTON INC, NEW YORK, NY 10048 - INDEFINITE SHARES. DEPOSITOR: SHEARSON LEHMAN HUTTON INC. (FILE 33-27125 - FEB. 17) (BR. 1A - NEW ISSUE)
- S-1 PEERLES INC, ONE PEERLES ST, SOUTH HILL, VA 23970 (804) 447-7671 - 80,000,000 (\$80,000,000) STRAIGHT BONDS. 230,000 (\$3,300,000) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: PAINE WEBBER INC. (FILE 33-27126 - FEB. 17) (BR. 2)
- S-8 ACTMEDIA INC, P O BOX 888, WESTHAMPTON BEACH, NY 11978 (516) 325-1000 - 600,000 (\$8,100,000) COMMON STOCK. (FILE 33-27127 - FEB. 17) (BR. 5)
- S-3 MANUFACTURERS HANOVER CORP, 270 PARK AVE, NEW YORK, NY 10017 (212) 286-6000 - 2,000,000 (\$65,000,000) COMMON STOCK. UNDERWRITER: MANUFACTURERS HANOVER CORP. (FILE 33-27130 - FEB. 17) (BR. 1)
- N-1A ALLIANCE SHORT TERM MULTI MARKET FUND INC, 1345 AVE OF THE AMERICAS, NEW YORK, NY 10105 (200) 221-5672 - INDEFINITE SHARES. UNDERWRITER: ALLIANCE FUND DISTRIBUTORS INC. (FILE 33-27131 - FEB. 17) (BR. 16 - NEW ISSUE)
- S-8 SOUTH JERSEY INDUSTRIES INC, 1 S JERSEY PLZ, RTE 54, FOLSOM, NJ 08037 (609) 561-9000 - 72,750 (\$1,327,687) COMMON STOCK. 227,250 (\$4,232,531) COMMON STOCK. 14,500 (\$264,625) COMMON STOCK. (FILE 33-27132 - FEB. 21) (BR. 8)
- S-8 HECHINGER CO, 3500 PENNSY DP, LANDOVER, MD 20785 (301) 341-1000 - 750,000 (\$14,250,000) COMMON STOCK. (FILE 33-27134 - FEB. 21) (BR. 10)
- S-3 CHRYSLER FINANCIAL CORP, 901 WILSHIRE DR, TRCY, MI 48084 (313) 244-3060 - 1,500,000,000 (\$1,500,000,000) STRAIGHT BONDS. (FILE 33-27135 - FEB. 22) (BR. 11)
- S-8 PRIMERICA CORP /NEW/, 65 E 55TH ST, NEW YORK, NY 10022 (212) 891-8900 - 33,980,800 (\$28,759,950) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-27136 - FEB. 22) (BR. 12)
- S-8 PRIMERICA CORP /NEW/, 65 E 55TH ST, NEW YORK, NY 10022 (212) 891-8900 - 14,500,000 (\$12,000,000) COMMON STOCK. (FILE 33-27137 - FEB. 22) (BR. 12)
- S-8 VERMONT AMERICAN CORP, 100 E LIBERTY ST, STE 500, LOUISVILLE, KY 40202 (502) 587-6851 - 300,000 (\$6,637,500) COMMON STOCK. 27,787 (\$328,442.34) COMMON STOCK. (FILE 33-27138 - FEB. 22) (BR. 9)
- S-1 FIRST COAST HOLDINGS CORP, 1890 S 14TH ST, AMELIA ISLAND, FL 32034 (904) 261-7200 - 300,000 (\$2,000,000) COMMON STOCK. (FILE 33-27139 - FEB. 22) (BR. 2)
- S-8 DUN & BRADSTREET CORP, 299 PARK AVE 34TH FL, NEW YORK, NY 10171 (212) 593-6800 - 500,000,000 (\$500,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 9,122,422 COMMON STOCK. (FILE 33-27144 - FEB. 22) (BR. 6)
- S-8 EKCC GROUP INC /DE/, 98 SPIT BROOK RD STE 102, NASHUA, NH 03062 (603) 888-1212 - 2,000,000 (\$6,060,120) COMMON STOCK. (FILE 33-27168 - FEB. 21) (BR. 6)
- S-8 MCKESSON CORP /DE/, MCKESSON PLZ ONE POST ST, SAN FRANCISCO, CA 94104 (415) 983-8300 (FILE 33-27177 - FEB. 22) (BR. 13)

REGISTRATIONS EFFECTIVE

Jan. 17: Amsterdam Capital Corporation Inc., 33-25274-A; Biopore Inc., 33-23956; Buster's Pizza International, Inc., 33-24475-C; Enerco, Inc., 33-25467; Leggett & Platt, Incorporated, 33-26330; Lyondell Petrochemical Company, 33-25407; Port-A-Lube Inc., 33-23739-A; Prudential Unit Trusts, Prudential Equity Trust Shares 3, 33-19711; Secamur Corporation, 33-22521; Sequoia Land and Power, Inc., 33-23265-LA; Southeastern Michigan Gas Enterprises, Inc., 33-26383.

Jan. 18: Flow Systems, Inc., 33-26418; Heritage Bancshares Inc., 33-25687-A; HON Industries Inc., 33-26496; MCA Inc., 33-26335; Medco Containment Services, Inc., 33-26156; National Bankshares, Inc., 33-25450; Office Depot, Inc., 33-26297.

Jan. 19: AST General Corp., 33-26134; American Government Term Trust Inc., 33-25944; CNC Holding Corporation, 33-26301; Eli Lilly and Company, 33-26374; FSI International, Inc., 33-25035; First Charter Variable Annuity Account, 33-24112; Franklin Principal Maturity Trust, 33-25738; G-I Holdings Inc., 33-26684; ICN Biomedicals Inc., 33-14479; The Kroger Co., 33-25875; National Banc of Commerce Company, 33-25063; New Golf Concepts, Inc., 33-24470-D; Sears Tax-Exempt Investment Trust, Kentucky Municipal Portfolio Series 1, 33-25838; Seek-2 Ventures, Inc., 33-25201-FW; The Software Developer's Company, Inc., 33-24446-B; Trinity Acquisition Corp., 33-25776; Van Kampen Merritt Intermediate Term High Income Trust, 33-25819; Videospection, Inc., 33-25720; Wasatch Education Systems Corp., 33-26448.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) OWNED	CUSIP PRIOR%	FILING STATUS	
ASK CORP ALEXANDER JAMES	COM	13D	2/17/89	1.936 11.0	00299310 11.2	UPDATE
ARTRA GROUP INC ELGHANIAN PHILIP	COM	13D	2/16/89	208 7.1	04314710 5.5	UPDATE
BRT RLTY TR GOULD FREDRIC H	CH BEN INT NEW	13D	2/16/89	722 10.0	05564530 9.0	UPDATE
BRT RLTY TR ROSE MARSHALL	CH BEN INT NEW	13D	2/16/89	726 10.1	05564530 9.2	UPDATE
BSB BANCORP COUNTY SAVINGS BANK	COM	13D	2/21/89	312 10.0	05565210 9.7	UPDATE
BANKWORCESTER CORP CENTRAL NATL-GOTTESMAN ET AL	COM	13D	2/10/89	528 7.2	06652210 8.6	UPDATE
BRANIFF INC BIA-COR HOLDINGS ET AL	COM NEW	13D	1/17/89	13.402 91.0	10542340 92.2	UPDATE
CANNON GROUP INC COMFINANCE S A ET AL	COM	13D	12/31/88	4.481 39.4	13772610 39.4	UPDATE
CEL-SCI CORP KERSTEN GEERT	COM	13D	2/14/89	1.916 7.9	15083710 6.1	UPDATE

ACQUISITIONS REPORTS CONT.

CHAMPION SPARK PLUG CO COOPER INDS ET AL	COM	14D-1	2/23/89	0 0.0	15866310 0.0	NEW
CHASE MED GROUP INC CONTINENTAL BK CORP ET AL	COM	13D	2/13/89	640 24.5	16162410 0.0	NEW
CISTRON BIOTECHNOLOGY INC ABRAMOWITZ MARC L	COM	13D	4/29/88	3,000 12.2	17284910 0.0	NEW
COOPER DEV CO MONTGOMERY PARKER G	COM NEW	13D	2/17/89	270 8.3	21665520 6.6	UPDATE
DESOTO INC SHUFRO ROSE & EHRMAN	COM	13D	2/22/89	708 17.6	25059510 17.7	UPDATE
ECHO BAY MINES LTD CAISSE DE DEPOT DU QUEBEC	COM	13D	1/20/89	4,231 4.3	27875110 5.2	UPDATE
EMHART CORP VA TOPPER L P ET AL	COM	14D-1	2/23/89	5,118 8.3	29121010 0.0	NEW
ENDOTRONICS INC VENTURE FUNDING LTD	COM NEW	13D	2/22/89	6,355 47.6	29264420 57.3	UPDATE
FMS FINANCIAL CORP YATES CHARLES B	COM	13D	2/17/89	68 5.3	30250910 0.0	NEW
FGIC CORP GENERAL ELEC CAP CORP ET AL	COM	13D	2/23/89	21,133 69.7	30291510 66.4	UPDATE
FIRST NATL BANKSHPS/IND HASTEN HART N ET AL	COM	13D	2/16/89	29 5.0	33554010 0.0	NEW
FRANCE FUND VBI CORP	COM	13D	2/23/89	3,006 40.0	35177600 0.0	NEW
FRANCE FD INC VBI CORP	COM	13D	2/22/89	2,562 34.1	35177610 30.4	UPDATE
FRANKLIN COMPUTER CORP BERMUDA TRUST CO LTD ET AL	COM	13D	12/ 1/88	1,363 20.1	35254110 0.0	NEW
FRANKLIN COMPUTER CORP PIPEBIRD PARTNERS ET AL	COM	13D	12/ 1/88	383 5.6	35254110 51.3	UPDATE
FREEPORT MCMORAN ENERGY PART DEPOSIT UNIT FREEPORT MCMORAN INC		13D	2/14/89	77,917 79.7	35699010 76.9	UPDATE
FREEPORT MCMORAN ENERGY PART DEPOSIT UNIT MCMORAN OIL & GAS CO		13D	2/14/89	49,578 50.7	35699010 47.9	UPDATE
GRAPHIC SCANNING CORP GAMCO INVESTOPS INC ET AL	COM	13D	2/21/89	4,228 12.8	38868610 11.6	UPDATE
GREAT AMERN MGMT & INVT INC EQUITY HOLDINGS	COM PAR \$0.01	13D	2/15/89	10,491 100.0	38989320 100.0	UPDATE
HART HDG CO HART JAMES W	COM	13D	1/27/89	15,869 91.7	41608610 0.0	NEW
HEICO CORP MENDELSON LAURANS A ET AL	COM	13D	2/19/89	418 13.2	42280510 8.8	UPDATE
HERITAGE BANCORP INC DEL COUNTY SAVINGS BANK	COM	13D	2/17/89	683 9.9	42720710 10.0	UPDATE
HERITAGE MEDIA CORP HALLMARK CARDS ET AL	CL A	13D	2/21/89	5,352 47.5	42724110 0.0	NEW

ACQUISITIONS REPORTS CONT.

HUNT MFG CO BARTOL GEORGE E III ET AL	COM	13D	2/10/89	2,151 20.1	44563610 16.1	UPDATE
ICB INC PACHOLDER ASSOC	COM	13D	2/21/89	4,303 31.8	44929410 30.7	UPDATE
INFORMATION INTL INC FIDELITY INTL LTD ET AL	COM	13D	2/21/89	454 20.3	45674010 18.5	UPDATE
INTERNATIONAL PROTEINS CORP DOWLING RICHARD ET AL	COM	13D	2/ 8/89	270 8.1	46020010 0.0	NEW
JEFFERSON BANCOPP INC VERNON EMILY	COM	13D	2/ 7/89	162 5.4	47236810 0.0	NEW
KOMAG INC ASAHI GLASS CO LTD	COM	13D	2/22/89	1,850 15.5	50045310 14.2	UPDATE
LSB INDS INC NALL AVENUE PRTSHP ET AL	COM	13D	2/21/89	880 15.6	50216010 13.1	UPDATE
LA QUINTA MTR INNS INC TAYLOR THOMAS M ET AL	COM	13D	2/17/89	1,089 8.4	50419510 7.3	UPDATE
MANHATTAN NATL CORP UNION CENTRAL LIFE INS	COM	13D	2/17/89	4,599 53.9	56311410 53.9	UPDATE
MICROAMERICA INC GOLDMAN SACHS & CO	COM	13D	2/17/89	1,160 8.6	59493210 10.0	UPDATE
NORTEK INC GAMCO INVESTORS INC ET AL	COM	13D	2/21/89	922 6.2	65655910 5.2	UPDATE
OCILLA INDS INC KOCKUMS INDS ET AL	COM	13D	2/21/89	272 6.7	67555910 6.1	UPDATE
ONE LIBERTY PTYS INC GOULD INVESTORS L P	COM	13D	2/16/89	880 39.9	68240610 28.6	UPDATE
POLAROID CORP LFCP CORP(LAZARD FRERES)ET AL	COM	13D	1/30/89	6,944 9.7	73109510 0.0	NEW
PRIDE PETE SVCS INC PEGASUS HLDG ET AL	COM	13D	2/15/89	705 6.3	74154110 0.0	NEW
SCHEIB EARL INC GAMCO INVESTORS INC ET AL	COM	13D	2/21/89	654 14.3	80639810 15.4	UPDATE
SERVICE RESOURCES CORP GAMCO INVESTORS INC ET AL	COM	13D	2/22/89	462 20.3	81760610 19.2	UPDATE
SERVO CORP AMER DEL BARRE STEPHEN A ET AL	COM	13D	2/21/89	313 44.9	81769810 34.0	UPDATE
SERVO CORP AMER DEL FCMI FINL CORP ET AL	COM	13D	2/17/89	87 12.6	81769810 12.5	UPDATE