

sec news digest

Issue 84-116

JUN 15 1984

June 14, 1984

U.S. SECURITIES AND
EXCHANGE COMMISSION

COMMISSION ANNOUNCEMENTS

DENNIS R. SURPRENANT NAMED ASSISTANT REGIONAL ADMINISTRATOR
IN BOSTON; ENFORCEMENT BRANCH CHIEF ALSO NAMED

Willis H. Riccio, Boston Regional Administrator, appointed Dennis R. Surprenant as Assistant Regional Administrator in charge of Enforcement. Mr. Surprenant was formerly Senior Trial Attorney for the Commission's Philadelphia Branch Office. Mr. Surprenant began his career in the Commission's Washington Regional Office in 1968 as an attorney. He progressed to increasingly responsible positions in that office and subsequently in the Philadelphia Branch Office, where he currently supervises and handles securities litigation. He graduated from Southeastern Massachusetts University in 1965, and received his law degree from Boston University in 1968. He will assume his duties in Boston on June 25.

Mr. Riccio also appointed Daniel M. Sibears as a Branch Chief for Enforcement. Mr. Sibears joined the staff in Boston in November 1978. He graduated from Oakland University, Rochester, Michigan, in 1973 and received his law degree from Detroit College of Law in 1978.

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST RFG OPTIONS COMPANY, OTHERS

The Commission instituted public administrative proceedings under the Securities Exchange Act of 1934 against RFG Options Company, and Eugene V. Rintels, Andor A. Fleischman, and Dennis G. Guy, partners of RFG, all of Chicago, Illinois.

The Order for Proceedings alleges that: from August 1982 to the present, RFG wilfully violated, and Rintels, Fleischman and Guy wilfully aided and abetted violations of, the credit and bookkeeping rules of the Exchange Act and Regulations T, U, and X of the Board of Governors of the Federal Reserve System, in the course of participating in dividend reinvestment programs offered by certain issuers of securities; and RFG submitted false purpose statements to its banks in order to obtain borrowed funds in excess of credit limits.

A hearing will be scheduled to determine whether the allegations against the respondents are true, and, if so, to determine what, if any, remedial action would be appropriate. (Rel. 34-21024)

CIVIL PROCEEDINGS

THOMAS WENDELL HOLLIDAY ENJOINED AFTER APPEAL

The Atlanta Regional Office announced that on May 21 Judge H. Ted Milburn, U.S. District Court for the Eastern District of Tennessee, entered a Final Judgment of Permanent Injunction against Thomas Wendell Holliday of Knoxville, Tennessee. Holliday served variously as the First Executive Vice-President, President and a Director of Hamilton Bancshares, Inc. (HBI), a 17-bank holding company headquartered in Chattanooga, Tennessee, which was declared insolvent and placed in receivership in February 1976 by the U.S. Comptroller of Currency.

The Court found that Holliday, who was responsible for preparation of HBI's periodic reports and proxy soliciting materials, failed to disclose material information concerning HBI's then-current financial condition and business practices as they related to HBI's wholly-owned subsidiaries, Hamilton Mortgage Corporation and Hamilton National Bank. The Court, however, did not enjoin Holliday, finding that his employment at the time of trial did not provide him with the likelihood or opportunity to

commit future violations. On appeal taken by the Commission, the Sixth Circuit Court of Appeals reversed the decision of the District Court not to enter an injunction against Holliday, stating that the Court had erroneously treated Holliday's change in occupation as controlling on the issue of whether an injunction should be issued, and remanded for entry of the injunction requested by the Commission against Holliday. (SEC v. Youmans, et al., Civil Action No. CIV-I-79-216, ED TN, May 21, 1984). (LR-10413)

COMPLAINT NAMES AL M. FIELDING

The Fort Worth Regional Office filed a complaint for civil injunction and other relief on June 1 in the Northern District of Texas, Fort Worth Division, against Al M. Fielding of Fort Worth. The complaint seeks an order to permanently enjoin Fielding from further violations of the registration and antifraud provisions of the securities laws.

The complaint alleges that from May 1980 to October 1983, Fielding was president of three Weatherford, Texas companies which are now bankrupt, Western Hills Oil & Gas Co., Peerless Oil Company and Peerless Drilling Company. Fielding, through these companies, violated the registration provisions by raising approximately \$7.2 million from the offer and sale of fractional undivided interests from investors residing in 14 states. The complaint also alleged that: in the offers and sales of fractional undivided interests, Fielding misrepresented and omitted to state certain material facts; and Fielding misapplied investor funds by using funds from current offerings to pay for obligations incurred on earlier offerings. (SEC v. Al M. Fielding, CA 4-84-207E, ND TX). (LR-10415)

CRIMINAL PROCEEDINGS

STEPHEN L. WALLIS AND SHARON WILLEY INDICTED

The New York Regional Office (NYRO) announced that on June 5 a federal grand jury sitting in Manhattan returned a 20-count indictment against Stephen L. Wallis and Sharon Willey. The indictment charged the defendants with participation in an insider trading scheme involving the misappropriation of material non-public information from the New York City law firm of Skadden, Arps, Slate, Meagher & Flom. Wallis and Willey also face related charges in a civil injunctive action filed by the NYRO [SEC v. Stephen G. Karanzalis, et al., 84 Civil 2070, SDNY, CLB].

Wallis, a New York City taxicab driver, and Willey, a close personal friend, were charged with conspiring with others, including former employees of Skadden Arps and registered representatives of the securities industry, to trade upon information regarding potential tender offers and business combinations stolen from Skadden Arps. In an effort to avoid detection, Wallis and Willey also traded overseas and used a Swiss bank account. Wallis and Willey also face 11 counts of securities fraud and eight counts of mail fraud.

Wallis and Willey will be arraigned on June 14. The counts of conspiracy and securities fraud each carry a maximum penalty of five years imprisonment and a \$10,000 fine. Each count of mail fraud carries a maximum penalty of five years imprisonment and a \$1,000 fine. The imprisonment and fines may be imposed consecutively. (U.S. v. Stephen L. Wallis and Sharon Willey, 84 Cr. 342, SDNY). (LR-10411)

JOE LEE WELLS AND WILLIAM DONALD FREESE INDICTED

The Fort Worth Regional Office announced that on June 4 a federal grand jury sitting in Shreveport, Louisiana returned an 11-count indictment charging Joe Lee Wells, now serving a two-year sentence in the El Reno, Oklahoma Federal Correctional Institute, and William Donald Freese of Shreveport with securities, mail and wire fraud.

The indictment charges that Wells and Freese: from April 1982 to March 1983, raised \$421,935 from 18 investors residing in 15 states through the offer and sale of fractional undivided working interests in four wells (these wells were located in Sabine Parish, Louisiana and were known as the Olin "E" #1, #2, #3 and #4 wells); collected funds for drilling, testing and completing the wells with no intention to drill them; misrepresented material facts, such as their prior successes on other wells and the rate of production on the Olin "E" #1 well; and failed to disclose the poor financial condition of the business or the fact that Wells had been indicted by a federal grand jury on August 13, 1982 for unlawful receipt of a firearm by a person convicted of a felony. (U.S. v. Joe Lee Wells and William Donald Freese, CR #84-50023-01 & 02, WD LA). (LR-10414)

INVESTMENT COMPANY ACT RELEASES

COMCAST CABLEVISION OF PHILADELPHIA, INC.

An order has been issued granting Comcast Cablevision of Philadelphia, Inc. and Comcast Cablevision of Philadelphia, L.P. an exemption from all provisions of the Investment Company Act. (Rel. IC-13985 - June 12)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange, Inc. to strike the common stock (\$1 par value) and the 6% cumulative preferred stock (\$4 par value) of Michigan Sugar Company from listing and registration thereon. (Rel. 34-21038)

TRUST INDENTURE ACT RELEASES

UNIMAX CORPORATION

A notice has been issued giving interested persons until July 6 to request a hearing on an application by Unimax Corporation under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of Bankers Trust Company under an indenture that has been qualified under the Act, and an indenture that has not been qualified under the Act, is not so likely to involve a material conflict of interest as to make it necessary to disqualify Bankers Trust from acting as trustee. (Rel. TI-909)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- N-1A ELNEW BEGINNING HIGH YIELD FUND INC, 1714 FIRST BANK PL W, MINNEAPOLIS, MN 55402 - INDEFINITE SHARES. (FILE 2-91312 - MAY. 21) (BR. 18 - NEW ISSUE)
- N-1A ELNEW BEGINNING INVESTMENT RESERVE FUND INC, 1714 FIRST BANK PL W, MINNEAPOLIS, MN 55402 (612) 332-3223 - INDEFINITE SHARES. (FILE 2-91313 - MAY. 21) (BR. 18 - NEW ISSUE)
- S-11 ONE SHORELINE PLAZA PARTNERS, 227 S CARANCAHUA, CORPUS CHRISTI, TX 78401 - 339,829 (\$5,315,725) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-91336 - MAY. 25) (BR. 5 - NEW ISSUE)
- S-18 FORTUNE MEGATRONICS INC, 683 E BOARD ST, COLUMBUS, OH 43215 (614) 221-6342 - 2,500,000 (\$250,000) COMMON STOCK. (FILE 2-91429-C - MAY. 31) (BR. 5 - NEW ISSUE)
- S-18 NEW WAVE ART INC, 201 E 87TH ST, NEW YORK, NY 10128 (212) 410-3374 - 25,000,000 (\$250,000) COMMON STOCK. (FILE 2-91477-NY - JUN. 04) (BR. 1 - NEW ISSUE)
- S-8 DATA GENERAL CORP, 4400 COMPUTER DR, WESTBORD, MA 01580 (617) 366-8911 - 32,000 (\$1,114,880) COMMON STOCK. (FILE 2-91481 - JUN. 04) (BR. 9)
- S-6 NATIONAL MUNICIPAL TRUST SPECIAL TRUSTS - 13,000 (\$14,300,000) UNIT INVESTMENT TRUST. DEPOSITOR: THOMSON MCKINNON SECURITIES INC. (FILE 2-91500 - JUN. 05) (BR. 18 - NEW ISSUE)
- S-15 CONTINENTAL TELECOM INC, 245 PERIMETER CENTER PARKWAY, ATLANTA, GA 30346 (404) 391-8000 - 375,000 (\$7,312,500) COMMON STOCK. (FILE 2-91510 - JUN. 06) (BR. 7)
- S-14 SMITHTOWN BANCORP INC, ONE E MAIN ST, SMITHTOWN, NY 11787 (516) 360-9305 - 447,955 (\$11,198,875) COMMON STOCK. (FILE 2-91511 - JUN. 06) (BR. 1 - NEW ISSUE)

- N-1A ELOPPENHEIMER ADJUSTABLE RATE PREFERRED FUND, TWO BROADWAY, NEW YORK, NY 10004
(212) 668-5000 - INDEFINITE SHARES. (FILE 2-91512 - JUN. 06) (BR. 18 - NEW ISSUE)
- S-18 INFO MED DATASOFT INC, 3520 NEW HARTFORD RD, STE 404, OWENSBORO, KY 42301
(502) 926-4781 - 1,200,000 (\$1,200,000) COMMON STOCK. 120,000 (\$100)
WARRANTS, OPTIONS OR RIGHTS. 120,000 (\$144,000) COMMON STOCK. 120,000 (\$144,000)
COMMON STOCK. (FILE 2-91513 - JUN. 04) (BR. 9 - NEW ISSUE)
- S-8 AETNA LIFE & CASUALTY CO, 151 FARMINGTON AVENUE, HARTFORD, CT 06156 (203) 273-3719
- 4,000,000 (\$126,520,000) COMMON STOCK. (FILE 2-91514 - JUN. 06) (BR. 10)
- S-2 SOUTH JERSEY INDUSTRIES INC, 1 SOUTH JERSEY PLAZA, ROUTE 54, FOLSOM, NJ 08037
(609) 561-9000 - 550,000 (\$12,925,000) COMMON STOCK. (FILE 2-91515 - JUN. 06) (BR. 8)
- S-3 PUGET SOUND POWER & LIGHT CO /WA/, PUGET POWER BLDG, BELLEVUE, WA 98009
(206) 454-6363 - 75,000,000 (\$75,000,000) MORTGAGE BONDS. (FILE 2-91516 - JUN. 06)
(BR. 8)
- S-1 EQUITEC VENTURE LEASING INVESTORS A, 7677 OAKPORT ST, P O BOX 2470, OAKLAND, CA
94614 (415) 430-9900 - 198,000 (\$99,000,000) LIMITED PARTNERSHIP CERTIFICATE.
UNDERWRITER: EQUITEC SECURITIES CO. (FILE 2-91518 - JUN. 06) (BR. 5 - NEW ISSUE)
- S-8 UNION CAMP CORP, 1600 VALLEY ROAD, WAYNE, NJ 07470 (201) 628-2000 - 1,450,000
(\$45,493,750) COMMON STOCK. (FILE 2-91519 - JUN. 06) (BR. 8)
- S-1 TRI FUND II LTD PARTNERSHIP, 1776 S JACKSON ST, STE 1120, DENVER, CO 80220
(303) 691-9000 - 22,000 (\$22,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER:
FIRST EQUITY SECURITIES CORP. (FILE 2-91520 - JUN. 06) (BR. 8 - NEW ISSUE)
- S-8 HYBRITECH INC, 11095 TORREYANA ROAD, SAN DIEGO, CA 92121 (714) 455-6700 - 500,000
(\$6,375,000) COMMON STOCK. (FILE 2-91521 - JUN. 06) (BR. 8)
- S-3 NORTH CAROLINA NATURAL GAS CORP, 150 ROWAN ST., FAYETTEVILLE, NC 28301
(919) 483-0315 - 300,000 (\$5,493,000) COMMON STOCK. (FILE 2-91523 - JUN. 06) (BR. 7)
- S-2 FIRST PENNSYLVANIA CORP, CENTRE SQUARE WEST, 1500 MARKET ST, PHILADELPHIA, PA 19101
(215) 786-5000 - 500,000 (\$3,300,000) PREFERRED STOCK. 2,000,000 PREFERRED STOCK.
(FILE 2-91524 - JUN. 06) (BR. 1)
- S-8 NETWORK SYSTEMS CORP, 7600 BOONE AVENUE NORTH, MINNEAPOLIS, MN 55428 (612) 425-2202
- 4,000,000 (\$4,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 100,000
COMMON STOCK. (FILE 2-91526 - JUN. 06) (BR. 10)
- S-3 NIAGARA MOHAWK POWER CORP, 300 ERIE BLVD WEST, SYRACUSE, NY 13202 (315) 474-1511
- 4,000,000 (\$100,000,000) PREFERRED STOCK. (FILE 2-91527 - JUN. 06) (BR. 7)
- N-1A ELCORPORATE PREFERRED FUND INC, ONE EAST 54TH ST, NEW YORK, NY 10022 (212) 888-7700 -
INDEFINITE SHARES. UNDERWRITER: CAREY FINANCIAL CORP. (FILE 2-91529 - JUN. 06)
(BR. 18 - NEW ISSUE)
- S-8 GENENTECH INC, 460 POINT SAN BRUNO BLVD, SOUTH SAN FRANCISCO, CA 94080
(415) 952-1000 - 750,000 (\$22,125,000) COMMON STOCK. (FILE 2-91530 - JUN. 07) (BR. 8)
- S-1 NU TECH INDUSTRIES CORP, 1201 E BRITTON RD, OKLAHOMA CITY, OK 73131 (405) 478-3023
- 287,500 (\$539,062.50) COMMON STOCK. 862,500 (\$1,617,187.50) COMMON STOCK. (FILE
2-91533 - JUN. 07) (BR. 4)

REGISTRATIONS EFFECTIVE

May 11: Amistar Corp., 2-89782; Centennial Beneficial Corp., 2-89832; Central Banc System, Inc., 2-90325; Chalome Incorporated, 2-90092; Chili's, Inc., 2-90523; CNL Financial Corporation, 2-90866; The Computer Classroom Inc., 2-89131-NY; Container Industries, Inc., 2-89992-NY; First Eastern Capital Corporation, 2-88843-NY; First West Chester Corporation, 2-90413; The Fresher Cooker, Inc., 2-89913; H.F. Ahmanson & Company, 2-90475; Handy Hardware Wholesale, Inc., 2-90779; The Hitech Engineering Company, 2-89904-W; Household Finance Corporation, 2-90853; Invacare Corporation, 2-89911; Mahaska Investment Company, 2-89742; Mobil Corporation, 2-90288; National Gold Distributors Ltd., 2-89310; Principal Preservation Tax Exempt Fund, Inc., 2-88960; PS Partners III, Ltd., 2-89770; PV Financial, 2-89937; Rocky Mount Undergarment Co., Inc., 2-87477; Stereo Village, Inc., 2-90274-A; Trust Company of Georgia, 2-90985; United Financial Group, Inc., 2-89768; USBancorp, Inc., 2-90357; Voicemail International, Inc., 2-87515; Western Financial Corporation, 2-87866; Winthrop Growth Investors I, 2-84760.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
AFTER 6 INC DREXEL BURNHAM LAMBERT GROUP	COM 13D	5/29/84	548 35.0	00831510 0.0	NEW
AMAX INC BRITISH PETROLEUM CO LTD	COM 13D	5/21/84	4,301 6.5	02312710 6.3	UPDATE
AVERY INC TRIANGLE INDUS INC	COM 13D	6/ 4/84	2,500 20.6	05361810 0.0	NEW
BEVERLY HILLS BANCORP HELM RESOURCES INC	COM 13D	6/ 7/84	28 2.4	08786310 2.4	UPDATE
CIP CORP BUSE J BARRETT ET AL	COM 13D	4/30/84	124 19.8	12553510 21.8	UPDATE
CALIFORNIA BIOTECHNOLOGY INC HUTTON E F GROUP INC	COM 13D	5/28/84	1,034 20.8	13004810 0.0	NEW
CENTRAL ILLINDIS BANC SHRS CAPITAL BANCORP/ILLINDIS	COM 14D-1	6/11/84	0 N/A	15361710 N/A	UPDATE
CENVILL PTYS INC FIRST AMERICAN BANK & TRUST	PAIRED CTF 13D	5/29/84	750 17.6	15670720 0.0	NEW
CHESAPEAKE UTILS CORP IMPROVEMENT LEASING CO	COM 13D	5/29/84	38 7.4	16530310 0.0	NEW
CITIZENS FINL CORP OSBORNE SUPER JOINT VENT ET AL	COM 13D	5/30/84	0 N/A	17461210 N/A	UPDATE
CLAUSING CORP REXNORD INC	COM 14D-1	6/ 8/84	3,284 64.1	18289110 68.4	UPDATE
COAL TECHNOLOGY CORP WALKER P F B	COM 13D	3/12/84	5,000 7.4	19010110 0.0	NEW
COLT INDS INC TELEDYNE INC ET AL	COM 13D	5/30/84	1,990 8.4	19686410 8.8	UPDATE
CROWN CORK & SEAL INC TELEDYNE INC ET AL	COM 13D	5/31/84	0 0.0	22825510 9.1	UPDATE
DECAIR CORP FUGAZY AIR INC ET AL	COM 13D	6/ 1/84	100,000 N/A	24285090 N/A	UPDATE
DIAGNOSTIC INC BRACKE JAMES W	COM 13D	2/26/84	126 5.0	25244010 0.0	NEW
DIGITAL COMMUN ASSOC INC HALLOCK INVESTMENT PRTNSHIP	COM 13D	5/ 9/84	309 5.6	25390210 5.6	UPDATE

ACQUISITION REPORTS CONT.

DIGITAL COMMUN ASSOC INC HALLDOCK ROGER I	COM	13D	5/ 9/84	394 7.1	25390210 8.5	UPDATE
DIGITAL COMMUN ASSOC INC HOLYOKE CAPITAL CORP	COM	13D	5/ 9/84	312 5.6	25390210 5.6	UPDATE
DISNEY WALT PRODTMS RELIANCE FINANCIAL SVCS CORP	COM	13D	6/ 6/84	4,198 12.2	25468710 12.2	UPDATE
ENSTAR CORP DEL HUFFINGTON ROY M INC ET AL	COM	13D	6/ 8/84	2,202 10.7	29358210 10.0	UPDATE
FIRST CAROLINA INVESTORS BAIRD BRENT D ET AL	SH BEN INT	13D	5/ 1/84	332 35.1	31942010 45.5	UPDATE
GALAXY OIL CO FIRST CITY CAPITAL CORP	COM	13D	5/25/84	496 6.2	36318010 0.0	NEW
GALAXY OIL CO PICTON CORP	COM	13D	4/13/84	490 6.1	36318010 0.0	NEW
GALAXY OIL CO PICTON CORP PROF SHRG PLN & TR	COM	13D	4/13/84	69 0.9	36318010 0.0	NEW
GALAXY OIL CO ROHRBACH CAROL CRESSMAN	COM	13D	4/13/84	4 0.1	36318010 0.0	NEW
GALAXY OIL CO ROHRBACH LEWIS BUNKER	COM	13D	4/13/84	57 0.7	36318010 0.0	NEW
GLOBAL DEVELOPMENT INC WILLIAMS STUART & BALAS GARY	COM	13D	5/29/84	96 5.8	37931910 0.0	NEW
GREATER BAY CASINO CORP PPI-NEW COAST JOINT VENT ET AL	CL A	13D	6/ 4/84	4,342 82.0	39154110 81.7	UPDATE
HINES EDWARD LMBR CO MUTUAL SHARES CORP ET AL	COM	13D	6/ 8/84	124 7.0	43323610 5.7	UPDATE
HINES EDWARD LMBR CO TBK PARTNERS	COM	13D	6/ 8/84	13 0.7	43323610 0.0	NEW
HINES EDWARD LMBR CO VIRIDIAN INVESTMENTS LTD	COM	13D	6/ 8/84	13 0.7	43323610 0.6	UPDATE
INTERCO INC STATE OF WISCONSIN INVEST	COM BD	13D	5/18/84	734 5.0	45850610 0.0	NEW
LAZARE KAPLAN INTL INC HERZOG HOWARD ET AL	COM	13D	4/20/84	58 2.0	52107810 2.3	UPDATE
LAZARE KAPLAN INTL INC KAPLAN GEORGE R	COM	13D	4/20/84	97 3.4	52107810 3.4	UPDATE
LAZARE KAPLAN INTL INC KAPLAN LEO L	COM	13D	4/20/84	160 5.6	52107810 5.6	UPDATE
MMP MACHINES INC MODG WILLIAM C	COM	13D	5/16/84	186 17.0	55301610 0.0	NEW
MATTEL INC JOSEPH RIORDAN ET AL	COM	13D	5/30/84	2,800 15.3	57708110 0.0	NEW
MATTEL INC WARBURG PINCUS CAPITAL ET AL	COM	13D	5/30/84	14,200 77.4	57708110 0.0	NEW
MESA RTY TR MTR HOLDING CO	UNIT BEN INT	14D-1	6/ 8/84	0 0.0	59066010 0.0	UPDATE
MIDLANDS ENERGY CO SHEARSON LEHMAN/AMER EXPRESS	COM	13D	6/ 8/84	613 7.0	59780310 7.0	UPDATE

ACQUISITION RPEORTS CONT.

DMNI EXPL INC FIDELITY BANK ET AL	COM	13D	6/ 7/84	1,992 9.2	68190510 9.0	UPDATE
PIC N SAVE CORP CHROMAN SUSAN	COM	13D	6/ 6/84	5,190 16.6	71952210 16.6	UPDATE
PIC N SAVE CORP CHROMAN SUSAN VENTURE TR	COM	13D	6/ 6/84	3,000 9.6	71952210 9.6	UPDATE
PIC N SAVE CORP INDRA	COM	13D	6/ 6/84	1,932 6.2	71952210 6.2	UPDATE
PIC N SAVE CORP INDRA-I	COM	13D	6/ 6/84	3,000 9.6	71952210 9.6	UPDATE
PIC N SAVE CORP ZIMMERMAN FAMILY TRUST	COM	13D	6/ 6/84	1,295 4.1	71952210 0.0	NEW
PIC N SAVE CORP ZIMMERMAN MARC	COM	13D	6/ 6/84	5,190 16.6	71952210 16.6	UPDATE
PIC N SAVE CORP ZIMMERMAN MARC VENTURE TR	COM	13D	6/ 6/84	3,000 9.6	71952210 9.6	UPDATE
PIC N SAVE CORP ZIMMERMAN STUART	COM	13D	6/ 6/84	5,190 16.6	71952210 16.6	UPDATE
PIC N SAVE CORP ZIMMERMAN STUART VENTURE TR	COM	13D	6/ 6/84	3,000 9.6	71952210 9.6	UPDATE
PIC N SAVE CORP ZIMMERMAN WILLIAM	COM	13D	6/ 6/84	3,227 10.3	71952210 10.4	UPDATE
ROCKWELL OIL CO ALPHA INVESTMENTS CORP	COM PAR \$0.001	13D	5/29/84	5,000 40.8	77439120 0.0	NEW
ROCKWELL OIL CO VAN TREESE JAMES	COM PAR \$0.001	13D	5/29/84	5,000 40.8	77439120 0.0	NEW
SAHARA RESORTS LOWDEN PAUL W	COM	13D	5/25/84	2,522 73.4	78709310 73.4	RVSION
SCIENCE MGMT CORP HILL INTERNATIONAL INC	COM	13D	5/29/84	186 7.0	80863810 0.0	NEW
SEACO INC SHERWOOD JAMES B	COM	13D	5/ 1/84	1,289 14.5	81170410 12.7	UPDATE
SELIGMAN & LATZ INC LANDREAL INVESTMENT CORP ET AL	COM	13D	5/31/84	425 19.7	81632310 17.2	UPDATE
STALEY A E MFG CO COMPAGNIE IND ET FINANC S.A.	COM	13D	3/ 6/84	1,460 5.2	85256310 5.2	UPDATE
SUPERIOR OIL CO KECK HOWARD B ET AL	COM	13D	5/17/84	0 0.0	86827310 17.7	UPDATE
TRIANGLE INDS INC AVERY INC	COM	13D	5/16/84	120 5.0	89586110 0.0	NEW
TRIANGLE INDS INC GUTERMAN GERALD & CO INC ET AL	COM	13D	5/16/84	221 9.3	89586110 8.4	UPDATE
TRIANGLE INDS INC NPM GROUP INC	COM	13D	5/16/84	400 16.8	89586110 22.6	UPDATE
TRIANGLE INDS INC TRAFALGAR INDUSTRIES INC	COM	13D	5/16/84	0 0.0	89586110 5.0	UPDATE
TRIANGLE INDUSTRIES INC PELTZ NELSON	PFD STK	13D	5/16/84	4 5.1	89586120 0.0	NEW

ACQUISITION REPORTS CONT.

TRICO PRODS CORP CUNDILL PETER & ASSOC LTD	COM	13D	5/29/84	133 7.2	89611410 6.2	UPDATE
UNION ELEC STL CORP PORTER ACQUISITION CO	COM	14D-1	6/ 8/84	0 0.0	90656510 0.0	NEW
UNION ELEC STL CORP PORTER H K CO INC	COM	13D	6/ 8/84	79 5.2	90656510 5.2	UPDATE
UNION ELEC STL CORP PORTER H K CO INC	COM	13D	6/ 8/84	79 5.2	90656510 5.2	RYSION
UNITED STOCKYARDS CORP REA BROTHERS LTD	COM WHEN ISSUED	13D	6/ 1/84	623 13.3	91301410 0.0	NEW
VIATECH INC BAINTON DONALD J	COM	13D	6/ 1/84	61 13.9	92552810 13.5	UPDATE
VIATECH INC BAINTON JOHN W	COM	13D	6/ 1/84	109 24.9	92552810 24.9	UPDATE
VETA GRANDE COS INC JORDAN FRED	COM	13D	4/20/84	4,587 24.7	92549410 27.7	RYSION
VETA GRANDE COS INC SMITH L S	COM	13D	4/20/84	5,980 30.9	92549410 33.8	RYSION
WESTERN INVT REAL ESTATE TR ETCHEVERRY BERNARD	COM	13D	5/25/84	56 3.6	95846810 2.9	UPDATE
WESTERN INVT REAL ESTATE TR MAC PHEE CHESTER R	COM	13D	5/25/84	110 7.1	95846810 6.4	UPDATE
WESTERN INVT REAL ESTATE TR MACPHEE CHESTER R JR.	COM	13D	5/25/84	42 2.8	95846810 2.0	UPDATE
WESTERN INVT REAL ESTATE TR TALMAGE D A	COM	13D	5/25/84	60 3.9	95846810 3.2	UPDATE
WOLVERINE WORLD WIDE INC STATE OF WISCONSIN INVEST BD	COM	13D	5/18/84	358 5.0	97809710 0.0	NEW