

sec news digest

Issue 94-104

June 3, 1994

COMMISSION ANNOUNCEMENTS

CLOSED MEETING - THURSDAY, JUNE 9, 1994 - 10:00 A.M.

The subject matter of the June 9 closed meeting will be: Institution of injunctive actions; Settlement of injunctive actions; Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceedings of an enforcement nature; and Opinions.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: Carrie Dwyer (202) 942-0100.

ENFORCEMENT PROCEEDINGS

FINAL JUDGMENT OF PERMANENT INJUNCTIVE AND OTHER EQUITABLE RELIEF ENTERED AGAINST ROSS FRANKEL

The Commission announced that on May 18 the U.S. District Court for the Southern District of New York entered a Final Judgment of Permanent Injunctive and Other Equitable Relief, by consent, against Ross S. Frankel (Frankel), a former corporate vice-president in the Domestic Arbitrage Department at Drexel Burnham Lambert, Inc., whom the Commission charged with trading in the securities of American Brands, Inc. (American Brands) while in possession of material, nonpublic information concerning a considered acquisition of American Brands by BAT Industries, Inc.

The Final Judgment, which was signed by the Honorable Milton Pollack, Senior U.S. District Court Judge, permanently enjoins Frankel from future violations of Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5. In addition, the Final Judgment orders Frankel to disgorge \$8,714, representing his unlawful trading profits, prejudgment interest, and a \$8,714 penalty under the Insider Trading Sanctions Act of 1984. The settlement was made without admitting or denying the allegations in the complaint, which was filed on March 8, 1991 (LR-12800). [SEC v. Victor Teicher, Ross S. Frankel, et al., 91 Civ. 1634, MP, SDNY] (LR-14109)

INSIDER TRADING COMPLAINT FILED AGAINST PHILIP SHERIDAN AND GILBERT CARPENTER

The Commission announced the filing of a civil injunctive action on June 2 against Philip P. Sheridan and Gilbert D. Carpenter alleging that in May 1992, Sheridan and Carpenter engaged in illegal insider trading by misappropriating material nonpublic information from their employer, LDDS Communications, Inc., concerning LDDS's plans to merge with Advanced Telecommunications Corp. and using that information in their purchases of Advanced Telecommunications stock. Sheridan realized trading profits of more than \$47,000, and Carpenter realized trading profits of more than \$1,300. Without admitting or denying the allegations in the complaint, both of the defendants consented to the relief sought by the Commission, including a permanent injunction and disgorgement of their trading profits, prejudgment interest and penalties. [SEC v. Philip P. Sheridan and Gilbert D. Carpenter, D.D.C., Civil Action No. 94-1191, JLG] (LR-14111)

HOLDING COMPANY ACT RELEASES

CENTRAL AND SOUTH WEST CORPORATION, ET AL.

A supplemental order has been issued authorizing a proposal by Central and South West Corporation (CSW), a registered holding company, and its nonutility subsidiary companies, CSW Energy, Inc., CSW Development-I, Inc. (Energy Sub), Polk Power Partners, L.P., Polk Power GP, Inc. (JV Sub), ARK/CSW Development Partnership (Joint Venture), CSW Mulberry, Inc. (CSW Mulberry), and two proposed subsidiary companies, CSW Mulberry II, Inc. (Mulberry LP Sub) and Polk Power GP II, Inc. (Mulberry GP Sub). The order authorizes Energy Sub and Joint Venture to acquire all of the common stock Mulberry LP Sub and Mulberry GP Sub, respectively, and to assign their respective interests in CSW Mulberry and JV Sub to Mulberry LP Sub and Mulberry GP Sub, respectively. Thereafter, Mulberry LP Sub and Mulberry GP Sub will be entitled to receive the equity contributions, advances and loans as previously authorized in connection with the construction and financing of a cogeneration project located in Polk County, Florida. (Rel. 35-26059)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change filed by the Government Securities Clearing Corporation (SR-GSCC-94-2) that will permit GSCC to offer comparison and netting services for non-member trades. Publication of the approval order is expected in the Federal Register during the week of June 6. (Rel. 34-34134)

The Commission approved a proposed rule change filed by the New York Stock Exchange (SR-NYSE-93-17) to amend Exchange Rule 96 to permit NYSE Floor professionals who have a listed option position in a stock to initiate an on-Floor proprietary trade in that stock. (Rel. 34-34135)

The Commission approved a proposed rule change filed by the New York Stock Exchange (SR-NYSE-89-17) to allow Floor Governors to change the two point price parameter in Rule 79A.30 for higher priced securities and to permit specialists to participate in certain trades that elect stop orders without guaranteeing the price of the elected stop orders or obtaining floor official approval. (Rel. 34-34136)

The Commission approved a proposed rule change (SR-CBOE-93-44) filed by the Chicago Board Options Exchange which allows the CBOE to issue a Regulatory Circular relating to certain floor brokerage practices. Publication of the approval order is expected in the Federal Register during the week of June 6. (Rel. 34-34138)

PROPOSED RULE CHANGES

The Chicago Stock Exchange filed a proposed rule change (SR-MSE-93-9) to amend its Arbitration rules (Exchange Rules 23 and 24 of Article VIII). Publication of the proposal is expected in the Federal Register during the week of June 6. (Rel. 34-34141)

The Chicago Stock Exchange filed a proposed rule change (SR-CHX-93-31) relating to short sales, summary actions by the President, a formal standard of review for appeals, limitation of liability, and payment of Exchange's legal expenses in certain circumstances. Publication of the proposal is expected in the Federal Register during the week of June 6. (Rel. 34-34142)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change submitted by the National Association of Securities Dealers (SR-NASD-94-26) to increase the subscriber charge for the recently expanded last sale information. (Rel. 34-34143)

CORRECTION

In the June 1 issue of the Digest it was inadvertently reported that proposed rule changes (SR-Phlx-94-01; Rel. 34-34130 and SR-CBOE-93-55; Rel. 34-34132) were approved by the Commission. The proposed rule changes were filed with the Commission but have not been approved.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-3 ATLANTIC CITY ELECTRIC CO, 6801 BLACK HORSE PIKE, PLEASANTVILLE, NJ
08232 (609) 645-4100 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE
33-53841 - MAY. 27) (BR. 13)

S-8 GENICOM CORP, 14800 CONFERENCE CENTER DRIVE, STE 400 WESTFIELDS,
CHANTILLY, VA 22021 (703) 802-9200 - 400,000 (\$550,000) COMMON STOCK.
(FILE 33-53843 - MAY. 27) (BR. 10)

S-6 DEAN WITTER SELECT EQUITY TRUST SEL 10 INDUSTRIAL PORT 94-3,
C/O DEAN WITTER REYNOLDS INC, TWO WORLD TRADE CENTER 59TH FL, NEW YORK, NY
10048 (212) 392-8548 - INDEFINITE SHARES. (FILE 33-53845 - MAY. 27)
(NEW ISSUE)

S-8 REYNOLDS METALS CO, 6601 W BROAD ST, PO BOX 27003, RICHMOND, VA 23261
(804) 281-2000 - 50,000 (\$2,287,500) COMMON STOCK. (FILE 33-53847 -
MAY. 27) (BR. 6)

S-8 INTERGRAPH CORP, THIGPEN HQ011 #9384, HUNTSVILLE, AL 35894
(205) 730-2000 - 3,000,000 (\$27,570,000) COMMON STOCK. (FILE 33-53849 -
MAY. 27) (BR. 10)

S-8 REYNOLDS METALS CO, 6601 W BROAD ST, PO BOX 27003, RICHMOND, VA 23261
(804) 281-2000 - 30,000 (\$1,372,500) COMMON STOCK. (FILE 33-53851 -
MAY. 27) (BR. 6)

S-8 HALLMARK HEALTHCARE CORP, 300 GALLERIA PKWY STE 650, ATLANTA, GA 30339
(404) 933-5500 - 200,000 (\$2,358,750) COMMON STOCK. (FILE 33-53853 -
MAY. 27) (BR. 6)

REGISTRATIONS CONT.

- S-3 DELMARVA POWER & LIGHT CO /DE/, 800 KING ST, PO BOX 231, WILMINGTON, DE 19899 (320) 429-3448 (FILE 33-53855 - MAY. 27) (BR. 7)
- S-8 HALLMARK HEALTHCARE CORP, 300 GALLERIA PKWY STE 650, ATLANTA, GA 30339 (404) 933-5500 - 200,000 (\$2,860,925.49) COMMON STOCK. (FILE 33-53861 - MAY. 27) (BR. 6)
- S-8 HALLMARK HEALTHCARE CORP, 300 GALLERIA PKWY STE 650, ATLANTA, GA 30339 (404) 933-5500 - 65,000 (\$556,750) COMMON STOCK. (FILE 33-53863 - MAY. 27) (BR. 6)
- S-8 HALLMARK HEALTHCARE CORP, 300 GALLERIA PKWY STE 650, ATLANTA, GA 30339 (404) 933-5500 - 176,154 (\$1,344,055.02) COMMON STOCK. (FILE 33-53865 - MAY. 27) (BR. 6)
- F-6 TELEMEST COMMUNICATIONS PLC /ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 - 40,000,000 (\$2,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-79120 - MAY. 18) (BR. 99 - NEW ISSUE)
- S-3 VISTA BANCORP INC, 305 ROSEBERRY ST, P O BOX 5360, PHILLIPSBURG, NJ 08865 (908) 859-9500 - 108,270 (\$974,430) COMMON STOCK. (FILE 33-79284 - MAY. 23) (BR. 1)
- F-6 CESP COMPANHIA ENERGETICA DE SAO PAULO, 48 WALL STREET, NEW YORK, NY 10286 - 50,000,000 (\$2,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-79306 - MAY. 24) (NEW ISSUE)
- S-1 CASCADE COMMUNICATIONS CORP, 5 CARLISLE RD, WESTFORD, MA 01886 (508) 692-2600 - 2,300,000 (\$27,600,000) COMMON STOCK. (FILE 33-79330 - MAY. 26) (BR. 3 - NEW ISSUE)
- S-8 RYMER FOODS INC, 4600 S PACKERS AVE STE 400, CHICAGO, IL 60609 (312) 927-7777 - 580,000 (\$1,123,750) COMMON STOCK. (FILE 33-79346 - MAY. 25) (BR. 4)
- S-8 CLARK DICK PRODUCTIONS INC, 3003 W OLIVE AVE, BURBANK, CA 91505 (818) 841-3003 - 700,000 (\$5,103,000) COMMON STOCK. (FILE 33-79356 - MAY. 25) (BR. 11)
- S-8 SAGA COMMUNICATIONS INC /DE/, 73 KERCHEVAL AVE, GROSSE POINTE FARMS, MI 48236 (313) 886-7070 - 258,000 (\$3,386,250) COMMON STOCK. (FILE 33-79366 - MAY. 26) (BR. 7)
- S-1 RICHMAN GORDMAN 1/2 PRICE STORES INC, 12100 WEST CENTER RD, OMAHA, NE 68144 (402) 691-4000 - 26,400,000 (\$264,000) COMMON STOCK. (FILE 33-79382 - MAY. 26) (BR. 2 - NEW ISSUE)
- F-1 CONSORTIUM G DINA GROUP INC, 01050 MEXICO D F, MEXICO, 05 (525) 325-0927 - 73,378,764 (\$234,022,371.48) FOREIGN COMMON STOCK. 161,842,765 (\$161,842,765) FOREIGN CONVERTIBLE BONDS. (FILE 33-79392 - MAY. 26) (BR. 4)
- S-1 DORSEY TRAILERS INC, ONE PACES WEST STE 1700, 2727 PACES FERRY RD, ATLANTA, GA 30339 (404) 438-9595 - 2,070,000 (\$31,050,000) COMMON STOCK. (FILE 33-79404 - MAY. 26) (BR. 4 - NEW ISSUE)

REGISTRATIONS CONT.

- S-1 BFP HOLDINGS CORP, 599 LEXINGTON AVE, 45TH FL, NEW YORK, NY 10022
(212) 415-0248 - 76,543,000 (\$35,742,000) STRAIGHT BONDS. (FILE 33-79406 - MAY. 26) (BR. 12 - NEW ISSUE)
- S-1 LIBERTY HOUSE INC, 900 NORTH MICHIGAN AVE, CHICAGO, IL 60611
(312) 915-2420 - 145,000,000 (\$145,000,000) STRAIGHT BONDS. (FILE 33-79410 - MAY. 26) (BR. 1 - NEW ISSUE)
- F-6 PHARMACIA CORP /SWEDEN/, 111 WALL ST, CITIBANK NA, NEW YORK, NY 10043
(212) 657-8000 - 40,000,000 (\$2,000,000) FOREIGN COMMON STOCK. (FILE 33-79412 - MAY. 26) (BR. 99 - NEW ISSUE)
- S-1 UNION FEDERAL SAVINGS BANK OF INDIANAPOLIS, 45 N PENNSYLVANIA ST, INDIANAPOLIS, IN 46204 (317) 269-4700 - 2,000,000 (\$2,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-79414 - MAY. 27) (BR. 11)
- S-1 LOUISES INC, 1700 ISACC SHELBY DR, SHELBYVILLE, KY 40065 (502) 633-9700 - 3,220,000 (\$35,420,000) COMMON STOCK. (FILE 33-79416 - MAY. 27) (BR. 3 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
LOMAS FINL CORP NEW	COM		1,981	54153510	
TWEEDY BROWNE CO L P ET AL	13D	5/19/94	9.9	8.5	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/ISSUER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
MAGMA COPPER CO NEW WARBURG PINCUS & CO ET AL	COM 13D	5/31/94	17,523 38.3	55917720 39.5	UPDATE
MATEC CORP ROBERT B GILL	COM 13D	5/18/94	151 5.3	57666710 0.0	NEW
MEDQUIST INC HELLER EQUITY CAP CORP ET AL	COM 13D	5/27/94	956 26.2	58494910 25.5	UPDATE
PS PARTNERS IV LTD STORAGE EQUITIES	UNITS LTD PRT INT 14D-1 6/ 1/94		32 24.8	69362592 6.6	UPDATE
PRESLEY CO DEL FIRST PLAZA GRP TRUST	COM 13D	5/20/94	6,407 34.6	74103010 0.0	NEW
PRESLEY CO DEL INTERNATIONAL NEDERLANDEN US	COM 13D	5/20/94	5,713 30.9	74103010 0.0	NEW
PRESLEY CO DEL WHIPPOORWILL ASSOC INCORP	COM 13D	5/20/94	3,364 18.2	74103010 0.0	NEW
PSYCHEMEDICS CORP ALLEN A CLINTON III	COM 13D	5/ 1/94	1,165 7.8	74437510 9.6	UPDATE
RIDGEWOOD PPTYS INC WALDEN MOEL RUSSELL	COM 13D	9/20/93	134 6.9	76628610 2.6	UPDATE
SEQUA CORP GAMCO INVESTORS INC ET AL	CL B 13D	5/26/94	794 22.9	81732020 21.7	UPDATE
SPELLING ENTMT GROUP INC SEGI HLDG CO ET AL	COM 13D	4/26/94	45,659 70.8	84780710 50.1	UPDATE
SYNTEX CORP ROCHE CAPITAL CORP	COM 14D-1	5/26/94	0 0.0	87161610 0.0	RVISION
TAKECARE INC ALPINE ASSOC LTD PRTSHIP	COM 13D	5/26/94	857 6.7	87405510 5.4	UPDATE
TEREX CORP NEW CAMERON DORT A III ET AL	COM 13D	5/20/94	1,199 12.0	88077910 12.9	UPDATE
ASK GROUP INC HEWLETT PACKARD CO	COM 13D	5/18/94	2,004 8.6	00190310 8.0	UPDATE
ABIGAIL ADAMS NATL BANCORP NATIONAL BANCSHARES INC	COM 13D	6/ 1/94	0 0.0	00339010 0.0	NEW
AMETEK INC GAMCO INVESTORS INC ET AL	COM 13D	5/26/94	2,236 5.8	03110510 0.0	NEW
BIO VASCULAR INC ARGIRO VINCENT	COM 13D	5/24/94	510 9.1	09092310 0.0	NEW
BROADCAST INTL INC COHEN STEVEN A ET AL	COM PAR\$0.10NEW 13D	6/ 1/94	1,185 19.9	11131830 19.6	UPDATE
C 3 INC COWBOY CAPITALIST LP ET AL	12% CUM EXCH PFD 13D	5/11/94	425 11.8	12652020 9.7	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ % OWNED	CUBIP/ PRIORITY	FILING STATUS
CADIZ LD INC FIDELITY INTL LTD	COM 13D	6/ 2/94	1,474 40.2	12754910 15.8	UPDATE
CADIZ LD INC FMR CORP	COM 13D	6/ 2/94	1,474 40.2	12754910 15.8	UPDATE
CELLULAR COMMUN INTL INC SUSSMAN ROBERT M ET AL	COM 13D	5/18/94	729 7.3	15091810 0.0	NEW
CROWLEY MILNER & CO SCHOTTENSTEIN STORES ET AL	COM 13D	5/31/94	198 19.4	22809310 17.0	UPDATE
DDL ELECTRS INC FORTUNA INVT PARTNERS L P	COM 13D	5/19/94	776 5.4	23316710 0.0	NEW
EQUITY AU INC ARCH JAMES	CL A 13D	5/18/94	6,604 28.5	29460210 0.0	NEW
GALLERY OF HISTORY INC AXELROD TODD M	COM 13D	5/18/94	4,766 81.8	36381210 83.0	UPDATE
GREEN A P INDS INC VALUE PARTNERS LTD	COM 13D	5/26/94	209 5.2	39305910 0.0	NEW
HOMECALL INC MID ATLANTIC MEDICAL SVCS INC	COM PAR \$0.01 13D	5/25/94	571 18.1	43738430 16.4	UPDATE
HUDSON GRILL AMER INC OSBORN DAVID L ET AL	COM 13D	5/18/94	2,737 100.0	44422310 100.0	UPDATE
INTERDYNE CO GREER PHILIP ET AL	COM 13D	4/28/94	1,032 6.5	45866110 0.0	NEW
INTERPHARM LABS LTD ARES SERNOS S A	ORD 14D-1	6/ 2/94	4,762 76.6	46059010 76.6	UPDATE
INTERNATURAL WTRS & BEVERAGE KUBERA PARTNERS II LP	COM 13D	5/26/94	118 5.7	49599510 0.0	NEW
KLEER VU INDS INC HARDEE CAPITAL PARTNERS L P	COM NEW 13D	5/24/94	779 25.4	49849420 24.4	UPDATE
LEAK-X ENVIRONMENTAL CORP GELLES JOHN S	COM 13D	4/25/94	2,851 33.7	52178410 35.7	UPDATE
LEAK-X ENVIRONMENTAL CORP GELLES WILLIAM H JR	COM 13D	3/17/94	2,872 34.0	52178410 30.4	UPDATE
LEUCADIA NATL CORP CUMMING IAN M ET AL	COM 13D	5/12/94	11,920 42.8	52728810 37.8	UPDATE
MARGARETTEN FINL CORP CHEMICAL BANKING ET AL	COM 14D-1	6/ 2/94	0 0.0	56657610 0.0	UPDATE
MARGARETTEN FINL CORP CHEMICAL BANKING ET AL	DEP 1/4 PFD A X 14D-1	6/ 2/94	0 0.0	56657630 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ XCHANGED	CUSIP/ PRIOR%	FILING STATUS
MEDCO GRP TRIPP & CO INC	SER A CONV PFD 13D	5/10/94	0 0.0	58405330 N/A	UPDATE
MOTOR COACH INDS INTL INC BLEICHROEDER ARNHOLD & S ET AL	COM 13D	5/18/94	1,206 6.0	61984810 8.1	UPDATE
MU-KOTE HLDG INC RICHMONT CAP PARTNERS I L P	CL A 13D	5/31/94	709 8.5	66993510 6.9	UPDATE
ORIENT EXPRESS HOTELS INC SEA CONTAINERS AMERICA	COM 14D-1	6/ 2/94	0 0.0	68590510 41.9	UPDATE
PHILADELPHIA SUBM CORP COMPAGNIE GENERALE DES EAUX	COM PAR \$0.50 13D	8/11/93	1,494 13.1	71800960 14.1	RVISION
PRESLEY CO DEL FOOTHILL GRP ET AL	COM 13D	5/20/94	20,244 100.0	74103010 0.0	NEW
R2 MEDICAL SYS INC CARDIOTRONICS SYSTEMS INCORP	COM 13D	6/ 1/94	176 6.5	74991610 6.5	UPDATE
STERLING SUGARS INC PATOUT M A & SON LTD	COM 13D	5/18/94	238 9.7	85960410 6.5	UPDATE
SUPERIOR NATL INSURANCE GRP HERSTAM CHRIS RECEIVER	COM 13D	3/27/94	1,300 9.5	86822199 0.0	NEW
SUNRISE ENERGY SVCS INC JEFFERSON SUNRISE PRTRNS ET AL	COM 13D	5/ 2/94	1,564 54.0	86899710 53.8	UPDATE
TENCOR INSTRS ELKUS RICHARD J JR	COM 13D	5/31/94	565 4.5	88032310 5.7	UPDATE
TRICARE INC GERDES LARRY G	COM 13D	5/26/94	574 8.3	89608810 5.5	UPDATE
U S DELIVERY SYS INC CROSBY ROD L	COM 13D	5/23/94	405 5.3	90699710 0.0	NEW
U S DELIVERY SYS INC DEVITO JULIUS F	COM 13D	5/23/94	600 7.9	90699710 0.0	NEW
U S DELIVERY SYS INC GRANT GARY W	COM 13D	5/23/94	422 5.6	90699710 0.0	NEW
US WIRELESS DATA INC WALFORD CO INC	CL A 13D	3/ 8/94	418 11.3	91289910 15.2	UPDATE
VALERO NAT GAS PRTRNSHP L P VALERO ENERGY CORP ET AL	COM UNIT 13D	5/31/94	18,487 100.0	91890620 47.5	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
SEARS CREDIT ACCOUNT TRUST 1991-C	IL				X	X				05/16/94	
SEARS CREDIT ACCOUNT TRUST 1991-D	IL				X	X				05/16/94	
SFM CORP	NJ	X				X				04/27/94	
SOURCE ONE MORTGAGE SERVICES CORP	DE					X				05/04/94	
SPRINT CORP	KS				X	X				05/16/94	
STANDARD BRANDS PAINT CO	DE				X					04/27/94	
STANDISH CARE CO /DE/	DE					X				03/02/94	AMEND
STATESMAN GROUP INC	DE				X	X				05/01/94	
SYSTEMS TECHNOLOGY ASSOCIATES INC	FL				X					05/05/94	
TRC COMPANIES INC /DE/	DE						X			04/01/94	AMEND
UNITED FINANCIAL BANKING COMPANIES INC	VA				X					05/04/94	
VALHI INC /DE/	DE				X	X				05/17/94	
VERMONT RESEARCH CORP /VT/	VT				X	X				04/26/94	
ZENITH ELECTRONICS CORP	DE				X	X				05/16/94	
ACCLAIM ENTERTAINMENT INC	DE				X	X				04/30/94	
ACUTY IMAGING INC	DE			X		X				04/22/94	AMEND
ADVANCED PROMOTION TECHNOLOGIES INC	DE				X					05/04/94	
AG BAG INTERNATIONAL LTD	NY			X		X				05/06/94	
ALASKA APOLLO RESOURCES INC							X			02/18/94	AMEND
ALLIED WASTE INDUSTRIES INC	DE	X				X				04/28/94	
AMERICAN MORTGAGE INVESTORS TRUST	MA					X				04/28/94	
AMERICAN SAFETY CLOSURE CORP	NY			X		X				04/25/94	AMEND
AMERICAN UNITED GLOBAL INC	DE	X				X				05/12/94	
AMITY BANCSHARES INC /DE/	DE				X	X				05/13/94	
AMSOUTH BANCORPORATION	DE				X	X				05/19/94	
AQUA CARE SYSTEMS INC /DE/	DE	X				X				05/12/94	
ASPEN MARINE GROUP INC	CO	X	X			X				04/26/94	
ATLAS CORP	DE				X					05/06/94	
BALLY MANUFACTURING CORP	DE				X	X				05/19/94	
BANCTEC INC	DE	X				X				02/28/94	
BETA WELL SERVICE INC			X			X				05/06/94	AMEND

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
BIOMAGNETIC TECHNOLOGIES INC	CA		X					X		05/02/94	
BNY MASTER CREDIT CARD TRUST	DE			X	X					05/16/94	
BOETTCHER WESTERN PROPERTIES III LTD	CO			X	X					02/18/94	
BSD BANCORP INC	DE			X						05/05/94	
CALIFORNIA FEDERAL BANK	CA			X	X					04/25/94	
CALIFORNIA REAL ESTATE INVESTMENT TRUST	CA			X	X					01/03/94	AMEND
CAMBRIDGE BIOTECH CORP	DE			X	X	X				05/09/94	
CAPUCINOS INC /DE/	DE	X	X			X				04/29/94	
CARELINE INC	DE			X	X					05/13/94	
CB BANCSHARES INC/HI	HI					X				03/31/94	AMEND
CENTRAL LIFE ASSURANCE CO	IA			X	X					05/02/94	
CENTRAL PENNSYLVANIA FINANCIAL CORP	PA		X			X				05/06/94	
CEZAR INDUSTRIES LTD	DE			X						05/10/94	AMEND
CHALONE WINE GROUP LTD	CA			X	X					04/29/94	
CHAMPION ENTERPRISES INC	MI					X				03/10/94	AMEND
CHASE MORTGAGE FINANCE CORP	DE		X			X				04/27/94	
CHECKERS DRIVE IN RESTAURANTS INC /DE	DE			X	X					05/06/94	
CHEMFIX TECHNOLOGIES INC	DE			X						03/31/94	
CHERRY CORP	DE					X				05/18/94	
CIBER INC	DE			X	X					05/12/94	
CITYSCAPE FINANCIAL CORP	DE	X	X	X	X					04/27/94	
CLARK EQUIPMENT CO /DE/	DE			X	X					05/16/94	
CLEAR CHANNEL COMMUNICATIONS INC	TX					X				03/14/94	AMEND
COACHMEN INDUSTRIES INC	IN		X			X				04/29/94	
COAST DISTRIBUTION SYSTEM	CA		X			X				04/29/94	
COASTAL HEALTHCARE GROUP INC	DE					X				02/28/94	AMEND
COLGATE PALMOLIVE CO	DE			X	X					05/16/94	
COLUMBIA GAS SYSTEM INC	DE			X						05/18/94	
COLUMBUS REALTY TRUST			X			X				04/29/94	
COMMONWEALTH ASSOCIATES GROWTH FUND INC	MD			X	X					04/20/94	
COMMUNICATIONS CENTRAL INC	GA					X				03/01/94	AMEND
COMPUTER NETWORK TECHNOLOGY CORP	MN					X				03/10/94	AMEND
CONDUCTUS INC	DE			X						05/13/94	
CONTINENTAL INFORMATION SYSTEMS CORP	NY			X	X					05/06/94	
CORESTATES FINANCIAL CORP	PA			X	X					05/19/94	
CORNERSTONE REALTY INCOME TRUST INC	VA		X			X				04/29/94	
CORNERSTONE REALTY INCOME TRUST INC	VA			X						05/11/94	
CPI AEROSTRUCTURES INC	NY			X	X					04/29/94	
CRANE CO /DE/	DE					X				04/27/94	
CREATIVE PROGRAMMING & TECHNOLOGY VENTUR	CO		X			X				04/27/94	
CSX TRA REC COR CSXT TRA REC MAS TR TRA	DE			X	X	X				05/09/94	
DELTA & PINE LAND CO	DE		X			X				05/02/94	
DEPREMYL ANIMAL HEALTH INC	MO									NO ITEMS	05/11/94
DER ENTERTAINMENT INC	CO	X	X	X	X	X	X			04/25/94	
DH TECHNOLOGY INC	CA					X				02/28/94	AMEND
DIAL CALL COMMUNICATIONS INC	DE			X	X					05/05/94	
DIAL PAGE INC /DE/	DE			X	X					04/29/94	
DIMAC CORP	DE			X	X					05/13/94	
DIMAC DIRECT INC	MO			X	X					05/13/94	
DSP GROUP INC /DE/	DE		X			X				05/03/94	
DSS INC	CO			X		X				05/11/94	
EASTERN AIR LINES INC	DE			X						03/31/94	
ENERGY RECOVERY SYSTEMS INC	DE		X		X					03/25/94	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ENERGY SERVICE COMPANY INC	DE								X	05/18/94	
ENTERRA CORP /DE/	DE				X	X				05/02/94	
ENVIROFIL INC	DE	X							X	02/28/94	AMEND
ENVIRONMENTAL RECOVERY SYSTEMS INC	FL	X		X					X	05/12/94	
EQUIVISION INC	PA	X							X	05/01/94	
ESKIMO PIE CORP	DE								X	02/28/94	AMEND
ETG INTERNATIONAL INC	IA	X	X							04/28/94	
ETI\US\INC	NV				X				X	12/01/93	
FERRARA FOOD COMPANY INC	DE								X	04/21/94	
FIDELITY FEDERAL BANCORP	IN				X					05/13/94	
FIRST CASH INC	DE				X					05/06/94	
FIRST MANISTIQUE CORP	MI				X					05/06/94	
FORTUNE BANCORP INC	FL				X	X				05/10/94	
FRITZ COMPANIES INC	DE	X							X	05/01/94	
FRUEHAUF TRAILER CORP	DE				X	X				05/05/94	
FUTURE HEALTHCARE INC	OH	X							X	04/22/94	
GARDNER DENVER MACHINERY INC	DE				X					05/06/94	AMEND
GATX CORP	NY					X				05/19/94	
GE CAPITAL MORTGAGE SERVICES INC	NJ					X	X			04/25/94	
GLASGAL COMMUNICATIONS INC	CA	X	X					X	X	05/02/94	
GLOBAL CASINOS INC	UT							X		04/29/94	
GLOBAL SPILL MANAGEMENT INC /NV/	NV		X						X	05/09/94	
GMAC MORTGAGE CORP OF IOWA MORT PAS THR	PA	NO ITEMS								04/25/94	
GMAC MORTGAGE CORP OF IOWA MORT PAS THR	PA	NO ITEMS								04/25/94	
GMAC MORTGAGE CORP OF IOWA MORT PAS THR	PA	NO ITEMS								04/25/94	
GNS FINANCE CORP	NV					X				04/29/94	
GOLDEN PHARMACEUTICALS INC	CO							X		04/01/94	AMEND
GREEN TREE FINANCIAL CORP	MN				X	X				05/16/94	
GREEN TREE FINANCIAL CORP	MN				X	X				05/16/94	
GREEN TREE FINANCIAL CORP	MN				X	X				05/16/94	
GREENWICH AIR SERVICES INC	DE	X							X	05/05/94	
GROW GROUP INC	NY				X	X				05/07/94	
HALTER VENTURE CORP	TX			X					X	05/11/94	AMEND
HEARTLAND INC	NV		X	X						04/21/94	
HELICOM CAPITAL CORP	DE				X	X				04/12/94	
HELICOM CAPITAL CORP	DE				X					05/12/94	
HELICOM GROUP LP	DE				X	X				04/12/94	
HELICOM GROUP LP	DE				X					05/12/94	
HOLLYWOOD TRENZ INC	DE				X					03/14/94	AMEND
HOME HOLDINGS INC	DE	NO ITEMS								05/11/94	
HORIZON CELLULAR TELEPHONE CO LP	DE				X					04/27/94	
HORIZON FINANCE CORP	DE				X					04/27/94	
HOUSING SEC INC MORTGAGE PASS THRO CERTI	DE				X	X				04/25/94	
HOUSING SECURITIES INC MOR PASS THRO CER	DE				X	X				04/26/94	
HOUSING SECURITIES INC MOR PASS THROU CE	DE				X	X				04/25/94	
HOUSING SECURITIES INC MOR PASS THROUGH	DE				X	X				04/25/94	
HOUSING SECURITIES INC MOR PASS THROUGH	DE				X	X				04/25/94	
HOUSING SECURITIES INC MORT PASS THR CER	DE				X	X				04/25/94	
HOUSING SECURITIES INC MORT PASS THRO CE	DE				X	X				04/25/94	
HOUSING SECURITIES INC MORT PASS THRO CE	DE				X	X				04/25/94	
HOUSING SECURITIES INC MORT PASS THRO CE	DE				X	X				04/25/94	